

AGE UK BEDFORDSHIRE

**TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021**

CONTENTS	Page
Introduction and Chairman's Report	1
Report of the Trustees	1 – 8
Report of the Independent Auditors	9 – 12
Consolidated Statement of Financial Activities	13
Consolidated and Parent Charity Balance Sheets	14
Consolidated Statement of Cash Flows	15
Notes to the Financial Statements	16 - 27

AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2021

Introduction

The Trustees present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 18.

They have been prepared according to the rules contained in the Companies Act 2006 which relate to small organisations and the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS 102) issued in 2015 in preparing the annual report and financial statements of the Charity.

Chairman's Report

The financial year 2020/2021 was indeed very different for everyone. There was the overwhelming challenge of living and working with the COVID-19 pandemic that hit in early 2020. This pandemic was unexpected and caused the whole country and the world to shut down and this proved challenging for all companies.

Our charity continued however, to provide all services to our clients. The CEO brought a plan to the Trustees for how the organization could continue to provide in a safe and secure manner. This meant that all staff from the office plus volunteers were enabled to work from their homes. The IT was set up and policies and procedures put into place. Therefore, from April through the whole first and part of the second lockdown our services operated remotely with the teams using IT to contact each other and managers using the same resource to continue to support and encourage everyone.

The services that are carried out in clients' homes were risk assessed due to the pandemic and full PPE and guidance was given to all outworkers. Guidance and updates from the Government were followed and all legal requirements were undertaken to keep everyone safe and well.

I am very proud to report that our Welfare Services continued throughout the whole pandemic and financial year in a safe manner with no incidents of our workforce spreading the pandemic to any clients. Our team carried out their duties with commitment to safety and provided for those people who needed us more throughout this very different and challenging year.

My thanks go to the management who showed such strong leadership to the whole team in unprecedented and continually changing circumstances, and to the staff, volunteers and my fellow Trustees for the ongoing support and hard work through what was a very difficult year.

R Beaumont
Chairman

Purposes and Activities

The object of the charity according to our Memorandum and Articles of Association is:-

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bedfordshire (hereinafter called "the area of benefit").

Our mission statement, which is the ethos of the organisation, is -

to promote the well-being of all older people in Bedfordshire and help make later life a fulfilling and enjoyable experience

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting and reviewing our aims and objectives and in the planning of future activities. In particular the Board of Trustees considers how the planned future activities will contribute to the aims and objectives set.

The charity has four main strategies set by the Board of Trustees which help to achieve the overall objective and they are:-

- To enable all older people to have choices about their lifestyle
- To provide and influence provision of services to older people by raising the awareness of policy makers to the needs and wishes of older people
- To seek to ensure all older people can access services from Age UK Bedfordshire, and others, according to need
- To improve access to services for disadvantaged older people and provide services which meet their needs

These aims are used to form the objectives for the year and the strategies for achieving those objectives remain as follows:-

Enabling older People to Access Services

We provide independent objective advice to empower older people to make their own decisions thereby giving them the independence and dignity to make their own choices about how and where they wish to live their later years. Through our Information and Advice Service we help older people by giving them this help and support via the telephone, face to face in our offices or by undertaking housebound individuals through home visits. Our advisors and Support Workers work on a one-to-one basis with each client to assess what issues they are dealing with and then we provide the information and advice from a broad range of knowledge and experience, to enable them to have the independence to make an informed decision. Issues we deal with can be wide ranging and include, benefits, pensions, finance, health, care, education, leisure and any general issue or concern that a client may have. We undertake completion of benefit and other various forms to enable older people to gain entitlements and benefits to help them continue to live well and financially independently in their homes. We advocate on behalf of our clients with various agencies and companies to assist them to bring about a better quality of life.

Provide and influence

We undertake to provide a range of our own practical services, and these include Home Help, Handyperson and Garden Maintenance. These services are designed to give older people the opportunity to stay living safely in their own homes by provision of housework, shopping, accompanied outings, small DIY type tasks such as putting up shelves and general maintenance plus general maintenance of gardens again to ensure the older person has a safe and healthy environment to live in. These services provide a lifeline to many older people and provide peace of mind to families who may live long distances. Through regular feedback from both our Information and Advice Service and our Practical services we are able to ascertain the issues that many older people face in today's society. These issues are then assessed as to whether we can develop further services ourselves or we represent the voice of those older people at forums such as Partnership Boards in the Local Authority areas and NHS forums across Bedfordshire. We are the voice of our older people and bring that voice to influence future services.

Equality for all

We work to ensure all older people are given the right to receive both the financial and practical help to which they are entitled and further to ensure they receive the care that they wish and have a right to receive. The criteria we set for our beneficiaries is that they are over 50 years of age and that they reside within the county of Bedfordshire. In this way we endeavour to have services that meet the needs of a wide a community as possible.

Measure of our Success

The success of the charity is evaluated by various monitoring and feedback processes undertaken throughout the year. The processes identify that - the charity increases its interventions year on year with older people: the feedback from clients remains at 99% positive: the staff morale is good or very good; more older people and groups learn of our services and can access them; we remain an important part of the overall Health and Social Care system for older people by representing them at various forums; we remain financially viable. More in depth detail of achievement towards the successful operation of the charity are noted under Achievements and Performance section.

Our Volunteers

Age UK Bedfordshire relies heavily on the contribution of its 30+ volunteers. These volunteers work within the organisation in a range of different roles and are supported by the respective managers. Our volunteers work within the Information and Advice Service undertaking training and thereafter advising clients and completing home visits to assist clients with a wide range of welfare benefit forms. Other volunteers work within our Administration team assisting with the compilation of data, outcomes, general administration tasks and back-office functions. Over the last year our volunteers have contributed 1620 hours to the organisation. This equates to a potential cost saving of employed staff of around £17,820. This help is invaluable and enables us to continue providing free services.

Achievements and Performance

Achieved complete move from working within the office to remote working for all staff and volunteers who are normally based in the office.

Secured continuation of our Service Level Agreements with Bedford Borough Council and Central Bedfordshire Council to provide our Information and Advice Service to those in need.

Successfully negotiated continued funding from both Bedford Borough Council and Central Bedfordshire Council for the Telephone Friendship Network, thereby giving isolated older people the opportunity to have a social connection with non-judgemental empathetic befrienders.

Published in conjunction with Bedford Borough Council, a booklet giving information on agencies who provide Information and Advice to older residents. This was in place of the Ageing Well Event that we normally host at the Corn Exchange in Bedford.

Achieved our 11th consecutive year and surpassed our target with the EON project in partnership with Age UK national.

In addition, once again over achieved on our target under the EON benefits project giving 246 people information and advice on winter warmth plus and 113 people energy and insulation products supplied and fitted.

Distributed emergency food and supply boxes to older people across Bedfordshire in partnership with Morrisons who donated foodstuffs. Many older people were having enormous difficulty getting to the shops due to the lockdowns plus the incidents of bulk buying by shoppers leaving no items such as toilet rolls on the shelves.

Continued to campaign alongside other Age UK's on issues such as Winter Warmth, the Big Knit, Free TV

Licences for the over 75's and the continuing campaigns around Health and Social Care, Transport and amenities for older people while they are out and about. This was still important even in the pandemic.

Employed 2 further apprentices from Bedford College. Both undertaking the Business Admin course for one year. This is a continual programme and commitment by Age UK Bedfordshire to help younger people to train and get into employment.

Instead of Christmas parties we supplied gift boxes to a number of older people to ensure they did not miss out entirely on the ethos of Christmas.

We completed the first stage of our Information and Advice Quality Programme.

We achieved successful funding applications to the Lottery, Anglian Water Fund, The Veterans Fund and others.

Client Interventions

In respect of our ongoing services the following levels have been achieved:-

Total Number of New Client Cases for Information/Advice Support – 1,783

Number of Information and Advice complex ongoing cases - 359

Number of Information and Advice client open cases – 1,951

Attendance Allowance and other benefits procured for our clients over the year: £1,063,553

Total approximately One-off payments £16,271

NOTE: Benefit changes are having a negative effect on income. Personal Independence Payment reviews generally result in a slight reduction in benefits for people.

Welfare Services client hours:

<i>Home Help</i>	<i>44,950</i>
<i>Gardening</i>	<i>14,006</i>
<i>Handyperson</i>	<i>339</i>
<i>Carers Respite Sitting Services</i>	<i>4,437</i>
<i>TOTAL</i>	<i>63,732</i>

Financial Review

The financial review this year has been heavily impacted by the COVID-19 pandemic. Mainly with covid-specific grants and support.

In order to provide services for the Statutory Authorities in our area we seek to agree Service Level Agreements on an annual basis. This year the total value is £60,637, a reduction from the previous year at £68,719 due to the loss of £10,000 to cover the Sitting Service. As Local Authorities continue with their spending reviews it is anticipated that this source of revenue will continue to be harder to obtain over the coming years.

We also received a public donation from The Henry Smith Trust. Also, we were recipients of Age UK/EON funding for Information and Advice and Handypersons projects.

Due to the enormous efforts of our CEO and team, we have received Covid-specific income amounting to

almost £130,000, but this is unlikely to be an ongoing source of income.

The total income for the year from all Local Authorities, Trusts, and grants was £373,246. This is a considerable increase from £151,395 received in the previous year, mainly due to the one-off Covid-specific grants.

Our wholly owned Trading subsidiary is no longer trading and thus produced no income.

The majority of the Charity's income is derived from service charges relating to our Welfare Services, such as Home Help, Handy Person and Gardening. This year we received £886,977, compared to £966,300 last year. This is a decrease of £79,323.

Overall, the total annual income is £1,324,199 which is a good increase on the £1,190,114 received in the previous year.

The principal risk and uncertainty of any Charity is obtaining secure and regular income to fund its services. In order to maintain and extend our income sources we continue to seek alternative funding sources so that we can continue providing our free service and support to older people in conjunction with our Welfare Services. We also actively advertise our services in the local press and surrounding areas in an effort to increase awareness.

Overall, the Charity ended an exceptionally challenging year due to Covid-19, with a surplus of £100,250. This is a significant positive movement on the previous year's deficit of £50,489. The Charity remains in good financial shape and although the Trustees believe the coming financial year will also be financially challenging, we will endeavour to increase our income wherever possible.

Investment Powers and Policy

In accordance with our Articles of Association, the Charity has the power to invest in any way the Trustees deem appropriate. As a result, we endeavour where possible to negotiate the receipt of funds for projects in advance of the work undertaken. Any surplus which arises is placed in the CAF Cash Account at a high rate as can be achieved. Presently the rates are extremely low, and we do consider the availability of other investment opportunities in order to bring in increasing returns. Any investments we do make presently and in the future are placed in accordance with the rules of the Financial Conduct Authority.

Reserves Policy and Going Concern

Reserves are needed to temporarily fund any timing gaps between the receipt and spending of income, and fund future projects. They are also used to cover any unfunded expenditure such as vehicles, repairs and new equipment. The Charity also uses its reserves to assist with any adverse variable year on year financial pressures.

Risk analysis and the Charity Commission guidelines indicate a need for a level of about 6 months estimated running costs. Whilst this is not always achievable, there is a regular review of operational risks and the Trustees believe that our aim is to attain and then improve on this level whilst maintaining our present financial controls.

The Charity has adequate reserves of £245,714 which includes cash in the bank and in hand of £141,031. Of the year end reserves total, £241,617 represents unrestricted funds, there were no designated funds and £4,097 represents restricted funds. The charity also has a large number of regular clients for the Welfare Services and is continuing to actively seek to expand the client base and also the type of services provided. Although the coming financial year will also be financially challenging, the Charity is strong enough to accommodate this.

Plans for the Future

With Coronavirus continuing to be a major event for everyone we will continue to ensure we keep both our workforce and clients safe and secure. This means being proactive and objective about our services to ensure they are compliant and safe. PPE will now continue for the foreseeable future which has an additional cost to

the organization. Continued guidance for the workforce will be vital.

To focus on reminding our workforce and our older people to stay safe and well and to ensure they get their COVID-19 booster and flu jab during the Winter.

Continue to provide (funding permitting) our COVID Champion Project to help and support older people who have been in the extremely vulnerable group, to know what they have to do to stay safe and well, in relation to COVID-19. We will continue to work with our clients and other older people to ensure they feel supported and confident to venture out again.

Research the need locally and feasibility of providing a Footcare Service to our local residents.

Work with Age UK national to achieve the next stages of the Information and Advice Quality Standard.

Continue to review and update all policies and procedures encompassing COVID-19 and any other changes.

Update and ensure all workforce are trained in new processes, updated benefits, and new processes for applications if and when brought in.

Continue to be the voice for older people in our county and to raise issues and challenge the statutory authorities on their behalf.

Work with all partners to minimize disruption to clients in respect of COVID and society changes.

Reference and Administrative Details

Registered Office

78-82 Bromham Road, Bedford, MK40 2QH Tel: 01234

360510 Company Registration Number 04160627

Charity Registration Number 1090535

Directors

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Marjorie Stephenson – resigned 24 November 2021

Rita Beaumont - Chairman

Sally Searle - Treasurer

Janet Wilkins

Wendy Davis

Anne Powis

Chief Executive Officer and Company Secretary

Karen Jane Perry

Deputy Chief Executive Officer

Steven Perry

Auditors

Hawsons Chartered Accountants,

Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

Bankers

Caf Bank Limited Kings Hill, West Malling, Kent, ME19 4TA

Solicitors

Toilers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Structure, Governance and Management**Governing Document**

Age UK Bedfordshire is a company limited by guarantee governed by its Memorandum and Articles of Association and registered on 15th February 2001 and updated in accordance with legislation changes in April 2009. It is a registered charity with the Charity Commission. Anyone over the age of 18 who is interested in furthering the work of the charity may become a member. The Trustees however have the right to refuse any application for membership without giving any reason therefore.

Appointment of Trustees

As set out in the Articles of Association the chair of the Trustees is nominated by the membership at the AGM as are the other Trustees. The Board of Trustees consists of the chair plus six other Trustees. There is provision for two co-opted Trustees.

New Trustees are appointed when a vacancy arises in line with the Memorandum and Articles of Association and the organisation's Trustee Policy. When considering Trustees, the normal course of events would be to meet with the CEO and then the Trustees prior to any formal election to ensure the balance of skills required on the Board are managed.

Trustee Induction and Training

Potential new Trustees meet with the CEO and receive information on the charity, its services and funding. They are given copies of newsletters, Annual Reviews and relevant documentation such as the Memorandum and Articles of Association and the Business Plan. They then attend several Board meetings as an observer and are encouraged to visit the offices and meet other staff.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every 8 weeks and sub committees are formed when the need arises. A Chief Executive Officer is appointed by the Trustees to manage the charity and has delegated authority approved by the Trustees for operational matters. A Deputy Chief Executive Officer is appointed to assist the Chief Executive Officer in development and management of the charity.

Related Parties and Co-operation with other Organisations

The charity's wholly owned subsidiary, Age UK Bedfordshire Trading Limited, was established in January 2012, to operate the non-charitable trading operation of insurance provision under FCA regulations. The Company is not currently trading.

Risk Management

The Trustees have a risk management strategy and process which includes:-

- Regular reviews of the Business Plan to identify any potential risks facing the charity
- Ensuring established systems and processes are in place to minimise any potential risks
- Ensuring policies and procedures are reviewed on a regular basis to minimise risk

The above has identified few risks and the ongoing introduction of relevant policies and procedures has ensured that risk management is proactive. A proactive approach to strategic planning has helped in this process. Key elements of planning and management of risk have been the development of services thereby reducing reliance upon statutory funding and the ongoing review of the reserves policy to ensure financial stability.

Pay Policy for Senior Staff

The Trustees employ a Chief Executive, a Deputy Chief Executive and a Senior Management Team. The Chief Executive has overall management of the day-to-day operation of the organisation but she is supported by the rest of the team.

The pay of all staff including the above is reviewed annually and is increased in accordance with average earnings. The benchmarks used to set pay are those of similar Age UK's and other similar local organisations. The remuneration set for any new employee is set by assessing the responsibility of the job role within the organisation and the market rate for similar roles.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons, Chartered Accountant be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

The Trustees approved this Report on 16th December 2021 and it is signed on their behalf by:-

Rita Beaumont – Chairman

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheets, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, Charities Act 2011, Health and Safety regulations and employment law. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Revenue recognition – there are two components to this risk, being revenue completeness and revenue cut-off;
- Going concern – an area that requires enhanced scrutiny in the context of the challenging economic conditions caused by the COVID-19 pandemic;
- Restriction of income and expenditure- there is a risk that restricted income received may be classified as unrestricted income. This income can only be used to fulfil a particular purpose. There is also a risk that restricted funds may be used for expenditure that does not relate to the particular purpose for which the restricted income was received.
- Management override of controls - management is typically in a powerful position to perpetrate fraud owing its ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Robustly challenging the Trustees' assessment of going concern;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Burkimsher

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments						
Donations and legacies	4	23,488	-	-	23,488	26,889
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6	82,553	-	290,693	373,246	151,395
Welfare services		886,977	-	-	886,977	966,300
<i>Income from other trading activities:</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	5	40,269	-	-	40,269	44,895
Fund raising activities		172	-	-	172	512
Investment income	3	47	-	-	47	123
Total income and endowments		1,033,506	-	290,693	1,324,199	1,190,114
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	7	13,344	-	-	13,344	13,213
		13,344	-	-	13,344	13,213
<i>Expenditure on charitable activities</i>	8	909,536	10,000	291,069	1,210,605	1,227,390
Total expenditure		922,880	10,000	291,069	1,223,949	1,240,603
Net income/(expenditure)		110,626	(10,000)	(376)	100,250	(50,489)
Transfers between funds:		-	-	-	-	-
Net movement in funds for the year		110,626	(10,000)	(376)	100,250	(50,489)
Reconciliation of funds						
Total Funds brought forward at 1 April 2020		130,991	10,000	4,473	145,464	195,953
Total Funds carried forward at 31 March 2021		241,617	-	4,097	245,714	145,464

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BEDFORDSHIRE

BALANCE SHEETS AS AT 31 MARCH 2021

		<u>Group</u>		<u>Charity</u>	
	Note	2021	2020	2021	2020
		£	£	£	£
Fixed Assets					
Investments	2	-	-	1	1
Tangible assets	14	21,810	23,545	21,810	23,545
Total Fixed Assets		21,810	23,545	21,811	23,546
Current Assets					
Stocks	15	6,791	4,526	6,791	4,526
Debtors	16	139,145	121,146	147,326	125,306
Cash at bank and in hand		141,031	91,859	132,850	87,699
Total Current Assets		286,967	217,531	286,967	217,531
Liabilities					
Creditors falling due within one year	17	51,921	81,602	51,921	81,602
Net Current Assets		235,046	135,929	235,046	135,929
Total assets less current liabilities		256,856	159,474	256,857	159,475
Creditors: falling due after more than one year	18	11,142	14,010	11,142	14,010
Net Assets		245,714	145,464	245,715	145,465
The funds of the charity:					
Unrestricted income funds	20	241,617	130,991	241,618	130,992
Designated funds	19	-	10,000	-	10,000
Restricted income funds	19	4,097	4,473	4,097	4,473
Total charity funds		245,714	145,464	245,715	145,465

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 16 December 2021 and signed on their behalf by:

.....
Rita Beaumont - Chair

.....
Sally Harrison - Treasurer

Trustees

The notes on pages 16 to 27 form part of these accounts

AGE UK BEDFORDSHIRE

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDING 31 MARCH 2021**

	Note	2021 £	2020 £
Cash provided by (used in) operating activities	21	<u>57,408</u>	<u>(61,262)</u>
Cash flows from investing activities			
Interest income		47	123
Purchase of tangible fixed assets		(8,283)	(7,547)
Cash provided by (used in) investing activities		<u>(8,236)</u>	<u>(7,424)</u>
Cash flows from financing activities			
Increase (decrease) in cash and cash equivalents in the year		49,172	(68,686)
Cash and cash equivalents at the beginning of the year		91,859	160,545
Total cash and cash equivalents at the end of the year		<u>141,031</u>	<u>91,859</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2021.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2021. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, subsidiary income and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies (continued)

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for the costs arising relating to the potential acquisition of Age UK Buckinghamshire. Another designated fund relates to future pension provision.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 950 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £795m, liabilities of £926m and a deficit of £132m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme. For 2020/21 the charity's deficit contribution was £3,665.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 2.53%. The unwinding of the discount rate is recognised as a finance cost.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies (continued)

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors including the impact of the COVID-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

q) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

r) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales. The subsidiary is a trading company which transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading result is shown below.

	2021 £	2020 £
Profit and loss account :		
Turnover	-	-
Salaries, National Insurance and pension	-	-
Travel and subsistence	-	-
Staff training and recruitment	-	-
Rent, cleaning and utilities	-	-
Telephone, postage, stationery and IT	-	-
Repairs, renewals and insurance	-	-
Depreciation	-	-
Miscellaneous	-	-
Publicity	-	-
Audit Fees	-	-
Operating profit	-	-
Gift Aid paid to Age UK Bedfordshire Ltd	-	-
Profit / Loss for the year	-	-
Profit and loss account brought forward	-	-
Profit and loss account carried forward	-	-
Balance Sheet		
Current assets :		
Debtors	-	-
Cash at bank and in hand	8,181	4,160
Current Liabilities :		
Intercompany account	(8,180)	(4,159)
	<u>1</u>	<u>1</u>
Represented by :		
Share capital	1	1
Profit and loss account	-	-
	<u>1</u>	<u>1</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

3 Investment income

All of the group's investment income of £47 (2020:£123) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	16,357	-	16,357	25,289
Legacies	7,131	-	7,131	1,600
	<u>23,488</u>	<u>-</u>	<u>23,488</u>	<u>26,889</u>

5 Other non charitable trading income :	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Other income	40,269	-	40,269	44,895
	<u>40,269</u>	<u>-</u>	<u>40,269</u>	<u>44,895</u>

6 Grants from government or public authorities and other grants received :	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bedford Borough Council Social Services	-	14,352	14,352	14,352
Central Bedfordshire Social Services	-	29,785	29,785	28,367
Bedford Borough Council - Sitting Service	-	-	-	10,000
Age UK Eon Information and Advice Project	-	15,252	15,252	11,780
Age UK Handyperson Project	-	8,816	8,816	11,700
Age UK Warm and Well Programme	-	-	-	10,646
Central Bedfordshire Council TFN	-	8,500	8,500	8,000
Bedford Borough Council - TFN	-	8,000	8,000	8,000
Henry Smith Charity	-	25,500	25,500	33,550
The Panacea Charitable Trust	-	-	-	15,000
Age UK Covid Appeal Funding	-	32,398	32,398	-
Armed Forces Covenant Fund	-	19,218	19,218	-
The Clothworkers' Foundation - Equipment Grant	-	5,000	5,000	-
Bedfordshire Police	-	25,000	25,000	-
Bedfordshire and Luton Community Trust	-	7,000	7,000	-
Lottery COVID-19 Response	-	10,000	10,000	-
Groundwork UK - Tesco	-	500	500	-
HMRC Coronavirus Job Retention Scheme	-	81,372	81,372	-
Age UK Emergency Appeal Funding	32,055	-	32,055	-
Bedford Borough Council COVID Grants	20,098	-	20,098	-
Bedford Borough Council Infection Control Grant	3,000	-	3,000	-
Central Bedfordshire Infection Control Grant	27,400	-	27,400	-
	<u>82,553</u>	<u>290,693</u>	<u>373,246</u>	<u>151,395</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

7	Resources expended on non charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
	Salaries, National Insurance and pension	13,344	-	-	13,344	13,213
	Travel and subsistence	-	-	-	-	-
	Rent, cleaning and utilities	-	-	-	-	-
	Food - Sandy lunch club	-	-	-	-	-
		<u>13,344</u>	<u>-</u>	<u>-</u>	<u>13,344</u>	<u>13,213</u>
8	Resources expended on charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
	Salaries, National Insurance and pension	133,591	10,000	176,698	320,289	318,784
	Welfare services - workers' wages	560,566	-	37,595	598,161	594,596
	Staff training and recruitment	3,497	-	1,314	4,811	4,934
	Travel and subsistence	74,146	-	1,498	75,644	89,453
	Rent, rates, cleaning and utilities	23,380	-	36,362	59,742	59,397
	Telephone, postage, stationery and I T	27,648	-	17,320	44,968	48,236
	Repairs, renewals & insurance	7,718	-	13,620	21,338	7,860
	Depreciation	3,939	-	4,884	8,823	9,123
	Bad debts	4,811	-	4	4,815	5,901
	Miscellaneous	10,819	-	1,131	11,950	16,421
	Publicity	1,407	-	643	2,050	5,294
	Governance costs (see note 9)	58,014	-	-	58,014	67,391
		<u>909,536</u>	<u>10,000</u>	<u>291,069</u>	<u>1,210,605</u>	<u>1,227,390</u>
9	Analysis of governance costs:				2021 £	2020 £
	Salaries, National Insurance and pension				38,880	42,178
	Travel and subsistence				175	621
	Audit fees and other professional charges				7,156	13,877
	General office				9,226	8,376
	Depreciation				1,195	1,197
	Bank charges				1,017	671
	Subscriptions				365	306
	Room hire				-	165
					<u>58,014</u>	<u>67,391</u>
10	Net Incoming Resources				2021 £	2020 £
	This is stated after charging:					
	Depreciation				10,018	10,320
	Auditor's remuneration				5,970	5,970

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

11 Staff Costs and Trustees' remuneration	2021	2020
	£	£
Wages and salaries	923,449	923,647
Employer's National Insurance	22,354	22,157
Pension costs	24,872	22,966
	<u>970,675</u>	<u>968,770</u>
No employee received emoluments of £60,000 or over (2020 : Nil)		
The average number of employees was:	2021	2020
	Number	Number
Welfare services workers	105	114
Welfare services staff	7	7
Information and advice	6	6
Administration	8	8
	<u>126</u>	<u>135</u>
Full time	5	5
Part Time	121	130
	<u>126</u>	<u>135</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2020: £Nil)

No out of pocket expenses were reimbursed to the trustees (2020: £Nil)

The total amount of employee benefits received by key management personnel is £155,665 (2020: £155,739). The Trust considers its key management personnel to comprise: Chief Executive Officer, Deputy Chief Executive Officer, Facilities and Support Services Manager, Accounts Manager.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

13 Taxation

No liability to corporation tax arises on the results for the year.

14 Tangible Fixed Assets

Group and Charity

	Leasehold Improvements £	Computers & Software £	Office Equipment £	Other Equipment £	Van £	Total £
Cost						
At beginning of year	45,588	78,160	32,092	23,159	7,194	186,193
Additions	-	4,106	588	3,589	-	8,283
Disposals	-	(3,486)	-	-	-	(3,486)
At end of year	<u>45,588</u>	<u>78,780</u>	<u>32,680</u>	<u>26,748</u>	<u>7,194</u>	<u>190,990</u>
Depreciation						
At beginning of year	42,652	70,869	27,671	16,060	5,396	162,648
Charge for year	391	2,959	1,243	3,986	1,439	10,018
Disposals	-	(3,486)	-	-	-	(3,486)
At end of year	<u>43,043</u>	<u>70,342</u>	<u>28,914</u>	<u>20,046</u>	<u>6,835</u>	<u>169,180</u>
Net Book Value at end of year	<u>2,545</u>	<u>8,438</u>	<u>3,766</u>	<u>6,702</u>	<u>359</u>	<u>21,810</u>
Net Book Value at beginning of year	<u>2,936</u>	<u>7,291</u>	<u>4,421</u>	<u>7,099</u>	<u>1,798</u>	<u>23,545</u>

15 Stock

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Christmas cards	478	96	478	96
Postage stamps	181	57	181	57
Keysafes	2,603	1,670	2,603	1,670
Uniforms	3,363	2,520	3,363	2,520
Aids	97	97	97	97
Personal Alarms	69	86	69	86
	<u>6,791</u>	<u>4,526</u>	<u>6,791</u>	<u>4,526</u>

16 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors: welfare services	117,506	104,001	117,506	104,001
Prepayments and accrued income	21,639	17,145	29,820	21,305
	<u>139,145</u>	<u>121,146</u>	<u>147,326</u>	<u>125,306</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

17	Creditors - Amounts falling due within one year	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Accruals	13,732	30,630	13,732	30,630
	Other taxation and Social Security	6,622	6,298	6,622	6,298
	Other creditors	31,567	44,674	31,567	44,674
		<u>51,921</u>	<u>81,602</u>	<u>51,921</u>	<u>81,602</u>
18	Creditors - Amounts falling due after more than one year	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Pension deficit	11,142	14,010	11,142	14,010

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

19 Movement in Funds

Restricted Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.20 £	Incoming £	Outgoing £	At 31.3.21 £
People Fund	2,006	-	-	2,006
Advice services	-	220,394	(220,394)	-
Welfare services	-	70,299	(70,299)	-
Warmer/Healthy Homes Hardship Fund	2,200	-	(376)	1,824
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	4,473	290,693	(291,069)	4,097

	At 1.4.19 £	Incoming £	Outgoing £	At 31.3.20 £
People Fund	2,006	-	-	2,006
Advice services	-	119,623	(119,623)	-
Welfare services	-	31,772	(31,772)	-
Warmer/Healthy Homes Hardship Fund	2,528	-	(328)	2,200
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	4,801	151,395	(151,723)	4,473

Designated Funds

	At 1.4.20 £	Incoming £	Outgoing £	Transfers £	At 31.3.21 £
Pension Fund	10,000	-	(10,000)	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	10,000	-	(10,000)	-	-

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Pension Fund	20,000	-	(10,000)	-	10,000
Age UK Buckinghamshire Acquisition	6,000	-	(7,832)	1,832	-
Total Designated Funds	26,000	-	(17,832)	1,832	10,000

Unrestricted Funds - Group

	At 1.4.20 £	Incoming £	Outgoing £	Transfers £	At 31.3.21 £
Accumulated Trust Fund	130,991	1,033,506	(922,880)	-	241,617
Non-charitable trading fund	-	-	-	-	-
Total Unrestricted Funds - Group	130,991	1,033,506	(922,880)	-	241,617

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Accumulated Trust Fund	165,152	1,038,719	(1,071,048)	(1,832)	130,991
Non-charitable trading fund	-	-	-	-	-
Total Unrestricted Funds - Group	165,152	1,038,719	(1,071,048)	(1,832)	130,991

Unrestricted Funds - Charity

	At 1.4.20 £	Incoming £	Outgoing £	Transfers £	At 31.3.21 £
Accumulated Trust Fund	130,992	1,033,506	(922,880)	-	241,618
Total Unrestricted Funds - Charity	130,992	1,033,506	(922,880)	-	241,618

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Accumulated Trust Fund	165,153	1,038,719	(1,071,048)	(1,832)	130,992
Total Unrestricted Funds - Charity	165,153	1,038,719	(1,071,048)	(1,832)	130,992

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

20 Analysis of Net Assets Between Funds

	2021			Total
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	£
Tangible Fixed Assets	21,810	-	-	21,810
Net Current Assets	230,949	-	4,097	235,046
Creditors of more than one year	(11,142)	-	-	(11,142)
	<u>241,617</u>	<u>-</u>	<u>4,097</u>	<u>245,714</u>

	2020			Total
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	£
Tangible Fixed Assets	23,545	-	-	23,545
Net Current Assets	121,456	10,000	4,473	135,929
Creditors of more than one year	(14,010)	-	-	(14,010)
	<u>130,991</u>	<u>10,000</u>	<u>4,473</u>	<u>145,464</u>

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	100,250	(50,489)
Add back depreciation charge	10,018	10,320
Add back loss on disposal	-	97
Deduct interest income shown in investing activities	(47)	(123)
Decrease (increase) in stock	(2,265)	371
Increase in debtors	(17,999)	(17,147)
Decrease in creditors	(32,549)	(4,291)
Net cash provided by (used in) operating activities	<u>57,408</u>	<u>(61,262)</u>

22 Related Party transactions

There were no reportable related party transactions in the year.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

23 Operating Lease Commitments

	Annual commitment £	Years left £	Year 1 2021 £	Yrs 2 to 5 £	Year 5+ £
Photocopier	1,181	3.00	1,181	2,362	-
Franking machine	1,493	2.00	1,493	1,493	-
Property	51,459	3.00	51,459	106,026	-
			<u>54,133</u>	<u>109,881</u>	<u>-</u>

24 CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £
Income and Endowments				
Donations and legacies	26,889	-	-	26,889
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants	-	-	151,395	151,395
Welfare services	966,300	-	-	966,300
<i>Income from other trading activities:</i>				
Other non charitable trading	44,895	-	-	44,895
Fund raising activities	512	-	-	512
Investment income	123	-	-	123
Total income and endowments	<u>1,038,719</u>	<u>-</u>	<u>151,395</u>	<u>1,190,114</u>
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	13,213	-	-	13,213
	<u>13,213</u>	<u>-</u>	<u>-</u>	<u>13,213</u>
<i>Expenditure on charitable activities</i>	1,057,835	17,832	151,723	1,227,390
Total expenditure	<u>1,071,048</u>	<u>17,832</u>	<u>151,723</u>	<u>1,240,603</u>
Net income/(expenditure)	(32,329)	(17,832)	(328)	(50,489)
Transfers between funds	(1,832)	1,832	-	-
Net movement in funds for the year	<u>(34,161)</u>	<u>(16,000)</u>	<u>(328)</u>	<u>(50,489)</u>
Reconciliation of funds				
Total Funds brought forward at 1 April 2019	165,152	26,000	4,801	195,953
Total Funds carried forward at 31 March 2020	<u>130,991</u>	<u>10,000</u>	<u>4,473</u>	<u>145,464</u>