

AGE CONCERN BEDFORDSHIRE

England & Wales - Charity number 1090535

Details

Other names	AGE UK BEDFORDSHIRE
Status	Registered
Legal form	Charitable company
Company number	04160627
Registered	2002-02-12
Register	View on the Charity Commission register

Contact

Address	Age UK Bedfordshire 78 - 82 Bromham Road Bedford MK40 2QH
Phone	01234360510
Email	enquiries@ageukbedfordshire.org.uk
Website	www.ageukbedfordshire.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF ELDERLY PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND BEDFORDSHIRE.

Activities: We provide services to adults over the age of 50 years and their family or carers to make informed choices on benefits and enabling services. Our services include information & advice, befriending & carers respite. Practical help in the home is provided if a client is unable to carry out these tasks for themselves due to ill health or age. We work across the whole of Bedfordshire and Luton.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Recreation, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IN AND AROUND BEDFORDSHIRE
- Bedford
- Central Bedfordshire
- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,944,361	£1,807,418	£432,070	162
2024-03-31	£1,830,900	£1,709,313	£295,127	165
2023-03-31	£1,467,150	£1,563,409	£173,540	151
2022-03-31	£1,368,593	£1,344,509	£269,798	130
2021-03-31	£174,883	£1,223,949	£245,714	126

Trustees

Name	Role	Appointed
Charlotte Tierney		2025-01-09
Martin Lionel Fardell		2023-11-16
Wendy Annabel Davis		2017-11-30
rita beaumont		2011-07-12

AGE CONCERN BEDFORDSHIRE

England & Wales - Charity number 1090535

Accounts



Age UK Bedfordshire
Trustees' Annual Report and
Consolidated Financial Statements

Year Ended 31 March 2025

Company Registration Number – 4160627
(A Company Limited by Guarantee)
Registered Charity Number - 1090535

AGE UK BEDFORDSHIRE

**TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025**

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AGE UK BEDFORDSHIRE
Report to the Trustees for the year ending 31 March 2025

Introduction

The Trustees present their annual report and the consolidated financial statements of Age UK Bedfordshire for the year ended 31 March 2025. These statements have been prepared in accordance with the Companies Act 2006 (provisions applicable to small companies) and the Charities Statement of Recommended Practice (SORP) FRS 102 (2015).

Chair's Report

As we reach the end of another year of providing services to elderly people in Bedfordshire, it gives us time to reflect on the achievements of the last year and measure outcomes against our identified Purpose and Objectives articulated on page 2 of this document.

We have completed another full year of activities. We have continued to provide a range of high-quality welfare & support services to our client group; the volume of provision has continued to increase with excellent feedback from clients being reported.

To maintain such a service in a highly competitive market requires constant diligence to attract adequate resources and then skilful management of human resources, commodities, and the scope of the daily activities, all of which have been achieved. We sadly lost our long - standing CEO during March 2024 after her long battle with illness. We have been able to fill both the CEO and Deputy CEO posts with excellent candidates, who with their team of employees and volunteers have continued maximise outcomes to our client group.

Funding has successfully been secured from a cross section of contracts with the statutory sector plus a mix of other sources to ensure ongoing financial viability is not reliant on limited funding streams. The standards of service, provision achieved, with proactive leadership and sound management have continued to be confirmed by external scrutiny. Time during the year has been spent preparing for a full Age UK Network Charity Standard Review in May 2025. The team, including the trustees, have taken the opportunity to use the preparation activities in a positive way to review established systems and processes in place, to update them and make changes providing us with a firm base on which to plan for the future.

The Trustees have met regularly face to face with our new CEO & Deputy CEO; the appointment of two new trustees has brought additional skills, knowledge and experiences to the board. Discussions are always robust, constructive, and productive, demonstrating an understanding that whilst our roles and responsibilities are specific, they are inter- related, and to ensure safe high-quality outcomes for our client group we must work in partnership as a team to successfully bring all the strands together; this we have achieved.

My thanks to our CEO, Deputy CEO, and my fellow trustees for their support during my fourth year as the Chair of Trustees and to the team of employees and volunteers who always demonstrate high professional standards as the public face of the organisation.

Rita Beaumont

Rita Beaumont
Chairman

10 December 2025

Purposes and Activities

Charitable Objects

To promote the relief of older people in any manner which may be deemed charitable in and around Bedfordshire (“the area of benefit”).

Mission Statement

To promote the well-being of all older people in Bedfordshire and help make later life a fulfilling and enjoyable experience.

Strategic Aims

1. To enable older people to have real choices about their lifestyle.
2. To provide and influence services that reflect older people’s needs and aspirations.
3. To ensure equitable access to Age UK Bedfordshire’s services.
4. To improve provision for disadvantaged older people.

The Trustees confirm that they have had regard to the Charity Commission’s public benefit guidance in planning the charity’s activities.

Our Services and Impact

Information, Advice and Support

Our trained team delivers free, confidential advice at home, in our offices, and by telephone. We help with welfare benefits, money matters, care and health services, housing, and social opportunities.

- 2,279 new cases supported this year.
- 413 complex, ongoing cases.
- Over £2,317,799 secured in additional benefits for local older people.
- Hundreds of successful Blue Badge applications processed.

These interventions not only increase independence and dignity but also bring significant financial security into Bedfordshire households.

Advocacy and Influencing

As the largest older people’s charity in Bedfordshire, we represent the voice of older residents with both local authorities and health partners. Recent advocacy has included:

- Ensuring councils provide printed benefit and Blue Badge forms for those without digital access.
- Negotiating with utility providers on behalf of clients facing fuel poverty.
- Supporting national Age UK campaigns on social care, winter warmth, and vaccination uptake.

Our Telephone Friendship Service continues to grow, tackling loneliness through regular calls tailored to clients’ needs.

Practical Services

We deliver a wide range of chargeable but affordable services, including:

- Home Help (cleaning, shopping, companionship).
- Handyperson Service (small household repairs).
- Garden Maintenance.
- Carers’ Respite.

These services help more than 700 regular clients remain safe and independent in their own homes. Staff are DBS-checked and trained to a high standard, with many having served the charity for more than a decade.

Practical services are more than tasks completed — team members provide a friendly face, conversation, and an extra layer of care by monitoring clients' wellbeing and raising concerns when needed.

Volunteers

Over 16 volunteers contributed 2119 hours this year, equating to a cost saving of approximately £24,241 based on average hourly rates. Volunteers support clients with benefit applications, provide telephone befriending, and assist with administration. Their contribution is vital in sustaining our free services.

The Wider Benefits of Our Services

Beyond the practical support provided, our services bring wider benefits to individuals and the community. By enabling older people to remain living independently in their own homes, we help reduce reliance on costly residential care and relieve pressure on statutory services. Just as importantly, our work strengthens mental health and wellbeing — reducing loneliness, building confidence, and giving older people the reassurance that someone is looking out for them.

Achievements and Performance

The impact of our work goes beyond numbers. Every intervention helps older people stay safe at home, maintain independence, and improve their quality of life. Our services are closely linked to better physical health, reduced anxiety, and improved mental wellbeing, which benefits not only the individuals we support but also their families and the wider health and social care system.

- Supported record numbers of older people and achieved record levels of benefit income secured.
- Delivered 69,104 hours of home visits across Bedfordshire.
- Continued to deliver vital services under contracts with both Bedford Borough Council and Central Bedfordshire Council for information, advice, support and telephone friendship services.
- Strengthened community links through campaigns, vaccination uptake initiatives, and national Age UK collaborations.

Financial Review

The results for the year end the Charity's financial position at the end of the year are shown within the financial statements. During the year the Charity had income of £1,944,361 (2024: £1,830,90) and expenditure of £1,807,418 (2024: £1,709,313).

Reserves Policy

The Trustees aim to hold reserves equivalent to six months' running costs to safeguard against funding delays and to support service continuity.

- Year-end reserves: £432,070 (2024: £295,127)
- Unrestricted funds: £419,975 (2024: £291,160)
- Designated funds: £8,200 (2024: £Nil)
- Restricted funds: £3,895 (2024: £3,967)
- Cash at bank and in hand: £240,772 (2024: £73,826)

Reserves are managed carefully, with surplus funds placed in CAF Bank accounts and periodically reviewed for investment opportunities consistent with Charity Commission guidelines.

Plans for the Future

- Transition Welfare Services to a new digital platform for greater efficiency.
- Expand support for winter pressures in partnership with statutory agencies.
- Lower the eligibility age for practical services to extend access.
- Develop community-based roles to reach the most vulnerable older people.
- Continue close collaboration with the national Age UK network.

Structure, Governance and Management

Age UK Bedfordshire is a company limited by guarantee (registered 2001, updated 2009) and a registered charity.

Trustees

- Rita Beaumont - Chair of Trustees
- Wendy Davis - Deputy Chair
- Glenys Stirk - Trustee
- Charlotte Tierney - Trustee
- Martin Fardell - Trustee

Senior Management

- Steve Perry - Chief Executive Officer
- Jo Rising - Deputy Chief Executive Officer
- Saffron Allsopp - Finance Manager
- Karina James - Advice and Support Services Manager

The Trustees meet approximately every eight weeks, with subcommittees formed as required. Staff are managed day-to-day by the CEO with delegated authority from the Board.

Trustee Appointment and Induction

New Trustees are recruited in line with the Memorandum and Articles, meeting with the CEO and Board to ensure an appropriate balance of skills. Induction includes organisational briefings, board observation, and staff visits.

Risk Management

The charity maintains a risk register and reviews business and operational risks regularly. Policies and procedures are updated to minimise risk, and external scrutiny confirms robust systems are in place.

Remuneration Policy

Senior staff salaries are reviewed annually by the Trustees, with increases considered on merit and affordability rather than linked automatically to national averages.

Reference and Administrative Details

Registered Office

78–82 Bromham Road, Bedford, MK40 2QH
Tel: 01234 360510

Auditors

Hawsons Chartered Accountants, Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

Bankers

CAF Bank, Kings Hill, West Malling, Kent, ME19 4TA

Solicitors

Tollers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Trustees' Responsibilities Statement

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for preparing this report and the financial statements in line with UK law and accounting standards. They confirm that appropriate accounting records are kept, assets safeguarded, and risks managed responsibly.

In so far as, the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons, Chartered Accountant be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

Approved by the Board of Trustees on 10th December 2025 and signed on their behalf by:

Rita Beaumont

Rita Beaumont

Chair of Trustees

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

Independent Auditor’s Report to the Members and Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the ‘parent charitable company’) and its subsidiary (the ‘group’) for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheets, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and parent charitable company’s affairs as at 31 March 2025, and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s or parent charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, Charities Act 2011, Health and Safety regulations and employment law. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur.

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition – there are two components to this risk, being income completeness and income cut-off.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- Reviewing the fund allocation of both income and expenditure;
- Performing transaction testing and cut-off testing on material income streams.

Because of the inherent limitations of an audit, there is a risk that we will not detect irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater than regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

William Amos

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL

17/12/2025

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments						
Donations and legacies	4	32,152	-	-	32,152	4,578
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6	19,270	-	78,258	97,528	194,393
Welfare services		1,797,843	-	-	1,797,843	1,613,082
<i>Income from other trading activities:</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	5	13,204	-	-	13,204	16,375
Fund raising activities		-	-	-	-	-
Investment income	3	3,634	-	-	3,634	2,472
Total income and endowments		1,866,103	-	78,258	1,944,361	1,830,900
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	7	(13,745)	-	-	(13,745)	(14,499)
		(13,745)	-	-	(13,745)	(14,499)
<i>Expenditure on charitable activities</i>	8	(1,715,343)	-	(78,330)	(1,793,673)	(1,694,814)
Total expenditure		(1,729,088)	-	(78,330)	(1,807,418)	(1,709,313)
Net income/(expenditure)		137,015	-	(72)	136,943	121,587
Transfers between funds:		(8,200)	8,200	-	-	-
Net movement in funds for the year		128,815	8,200	(72)	136,943	121,587
Reconciliation of funds						
Total Funds brought forward at 1 April 2024		291,160	-	3,967	295,127	173,540
Total Funds carried forward at 31 March 2025		419,975	8,200	3,895	432,070	295,127

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BEDFORDSHIRE

CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2025

		<u>Group</u>		<u>Charity</u>	
	Note	2025	2024	2025	2024
		£	£	£	£
Fixed Assets					
Investments	2	-	-	1	1
Tangible assets	14	12,931	12,218	12,931	12,218
Total Fixed Assets		12,931	12,218	12,932	12,219
Current Assets					
Stocks	15	5,558	4,346	5,558	4,346
Debtors	16	254,143	313,485	254,314	313,751
Cash on short term deposit		-	-	-	-
Cash at bank and in hand	19	240,772	73,826	240,601	73,560
Total Current Assets		500,473	391,657	500,473	391,657
Liabilities					
Creditors falling due within one year	17	(80,129)	(108,748)	(80,129)	(108,748)
Net Current Assets		420,344	282,909	420,344	282,909
Total assets less current liabilities		433,275	295,127	433,276	295,128
Creditors: falling due after more than one year	18	(1,205)	-	(1,205)	-
Net Assets		432,070	295,127	432,071	295,128
The funds of the charity:					
Unrestricted income funds	21	419,975	291,160	419,976	291,161
Designated funds	20	8,200	-	8,200	-
Restricted income funds	20	3,895	3,967	3,895	3,967
Total charity funds		432,070	295,127	432,071	295,128

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 10th December 2025 and signed on their behalf by:

Rita Beaumont

.....
Rita Beaumont - Chair

Trustees

The notes on pages 12 to 25 form part of these accounts

AGE UK BEDFORDSHIRE

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDING 31 MARCH 2025**

	Note	2025 £	2024 £
Cash generated/(used) in operating activities	22	<u>169,919</u>	<u>(25,599)</u>
Cash flows from investing activities			
Interest income	3	3,634	2,472
Purchase of tangible fixed assets	14	(6,607)	(5,008)
Cash generated/(used) in investing activities		<u>(2,973)</u>	<u>(2,536)</u>
Cash flows from financing activities			
Increase (decrease) in cash and cash equivalents in the year		166,946	(28,135)
Cash and cash equivalents at the beginning of the year	19	73,826	101,961
Total cash and cash equivalents at the end of the year	19	<u>240,772</u>	<u>73,826</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2025.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2025. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, subsidiary income and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for costs arising relating to the transition of Welfare Services to the new digital platform – Charitylog.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 521 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme. For 2024/25 the charity's deficit contribution was £869.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 4.84%. The unwinding of the discount rate is recognised as a finance cost.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting Policies (continued)

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

q) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

r) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales. The subsidiary is a dormant company which had historically transferred its taxable profit to the charity by a Gift Aid Declaration. A summary of the subsidiary financials is shown below.

Pursuant to section 47A of the Companies Act 2006, the accounts for Age UK Bedfordshire Trading Limited (Company number: 07914611) for the 2025 financial year, which are included in the consolidated financial statements of Age UK Bedfordshire, have not been audited. This is permitted on the basis that Age UK Bedfordshire guarantees all the outstanding liabilities to which Age UK Bedfordshire Trading Limited is subject to as at the year end under Section 479C.

	2025	2024
	£	£
Profit and loss account :		
Turnover	-	-
Salaries, National Insurance and pension	-	-
Travel and subsistence	-	-
Staff training and recruitment	-	-
Rent, cleaning and utilities	-	-
Telephone, postage, stationery and IT	-	-
Repairs, renewals and insurance	-	-
Depreciation	-	-
Miscellaneous	-	-
Publicity	-	-
Audit Fees	-	-
Operating profit	<u>-</u>	<u>-</u>
Gift Aid paid to Age UK Bedfordshire Ltd	-	-
Profit / Loss for the year	<u>-</u>	<u>-</u>
Profit and loss account brought forward	-	-
Profit and loss account carried forward	<u>-</u>	<u>-</u>
Balance Sheet		
Current assets :		
Debtors	-	-
Cash at bank and in hand	171	266
Current Liabilities :		
Intercompany account	<u>(170)</u>	<u>(265)</u>
	<u>1</u>	<u>1</u>
Represented by :		
Share capital	1	1
Profit and loss account	<u>-</u>	<u>-</u>
	<u>1</u>	<u>1</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

3 Investment income

All of the group's investment income of £3,634 (2024:£2,472) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	8,479	-	8,479	4,578
Legacies	23,673	-	23,673	-
	<u>32,152</u>	<u>-</u>	<u>32,152</u>	<u>4,578</u>

5 Other non charitable trading income :	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Other income	13,204	-	13,204	16,375
	<u>13,204</u>	<u>-</u>	<u>13,204</u>	<u>16,375</u>

6 Grants from government or public authorities and other grants received :	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bedford Borough Council Social Services	-	14,355	14,355	14,355
Central Bedfordshire Social Services	-	33,875	33,875	33,875
Age UK Handyperson Project	-	12,360	12,360	11,349
Central Bedfordshire Council TFN	-	9,668	9,668	9,668
Bedford Borough Council - TFN	-	8,000	8,000	8,000
Bedford Borough Council - GSFw Campaign	-	-	-	16,667
Age UK MCST Dementia Project	-	-	-	13,381
Age UK Cost of Living Response Fund	-	-	-	36,923
Tesco - Groundwork Community Grant	-	-	-	1,375
Shell Community Kindness Grant	-	-	-	1,000
Bedford Borough Council - Ageing Well	-	-	-	7,800
Bedford Borough Council - Hot Boxes	-	-	-	10,000
Central Bedfordshire Council - Hot Boxes (HSF)	19,270	-	19,270	30,000
	<u>19,270</u>	<u>78,258</u>	<u>97,528</u>	<u>194,393</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

7 Resources expended on non charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Salaries, National Insurance and pension	13,745	-	-	13,745	14,499
Travel and subsistence	-	-	-	-	-
Rent, cleaning and utilities	-	-	-	-	-
	<u>13,745</u>	<u>-</u>	<u>-</u>	<u>13,745</u>	<u>14,499</u>
8 Resources expended on charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Salaries, National Insurance and pension	315,668	-	53,451	369,119	366,527
Welfare services - workers' wages	1,054,129	-	514	1,054,643	969,777
Staff training and recruitment	7,369	-	908	8,277	5,750
Travel and subsistence, welfare	100,368	-	806	101,174	104,036
Rent, rates, cleaning and utilities	57,301	-	12,296	69,597	69,904
Telephone, postage, stationery, copying and I T	54,646	-	6,857	61,503	55,447
Repairs, renewals & insurance	10,175	-	1,381	11,556	13,556
Depreciation	3,808	-	734	4,542	5,287
Bad debts	9,018	-	4	9,022	7,091
Miscellaneous	16,207	-	1,217	17,424	19,539
Publicity	1,732	-	162	1,894	4,320
Governance costs (see note 9)	84,922	-	-	84,922	73,580
	<u>1,715,343</u>	<u>-</u>	<u>78,330</u>	<u>1,793,673</u>	<u>1,694,814</u>
9 Analysis of governance costs:				2025 £	2024 £
Salaries, National Insurance and pension				55,892	47,436
Travel and subsistence				183	288
Audit fees and other professional charges				15,804	12,826
General office				10,335	10,262
Depreciation				554	696
Bank charges				1,093	1,349
Subscriptions				798	564
Room hire				263	159
				<u>84,922</u>	<u>73,580</u>
10 Net Incoming Resources				2025 £	2024 £
This is stated after charging:					
Depreciation				5,096	5,983
Auditor's remuneration				<u>10,080</u>	<u>10,140</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

11 Staff Costs and Trustees' remuneration	2025	2024
	£	£
Wages and salaries	1,424,095	1,338,150
Employer's National Insurance	46,032	38,702
Pension costs	23,273	21,386
	<u>1,493,400</u>	<u>1,398,238</u>
One employee received emoluments of £60,000 or over (2024 : One)		
The average number of employees was:		
	2025	2024
	Number	Number
Welfare services workers	144	147
Welfare services staff	6	6
Information and advice	4	4
Administration	8	8
	<u>162</u>	<u>165</u>
Full time	6	5
Part Time	156	160
	<u>162</u>	<u>165</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2024: £Nil)

No out of pocket expenses were reimbursed to the trustees (2024: £Nil)

The total amount of employee benefits received by key management personnel is £146,203 (2024: £167,656). The Trust considers its key management personnel to comprise:

Chief Executive Officer, Deputy Chief Executive Officer, Information & Advice and Support Services Manager, Accounts Manager.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

13 Taxation

No liability to corporation tax arises on the results for the year.

14 Tangible Fixed Assets

	Leasehold Improvements £	Computers & Software £	Office Equipment £	Gardening Equipment £	Van £	Total £
Cost						
At beginning of year	45,588	75,629	24,147	35,349	7,194	187,907
Additions	1,680	786	1,231	2,910	-	6,607
Disposals	(42,561)	(40,481)	(4,868)	(14,679)	-	(102,589)
At end of year	<u>4,707</u>	<u>35,934</u>	<u>20,510</u>	<u>23,580</u>	<u>7,194</u>	<u>91,925</u>
Depreciation						
At beginning of year	44,217	73,207	21,415	29,656	7,194	175,689
Charge for year	409	1,231	513	2,943	-	5,096
Disposals	(41,779)	(40,481)	(4,852)	(14,679)	-	(101,791)
At end of year	<u>2,847</u>	<u>33,957</u>	<u>17,076</u>	<u>17,920</u>	<u>7,194</u>	<u>78,994</u>
Net Book Value at end of year	<u>1,860</u>	<u>1,977</u>	<u>3,434</u>	<u>5,660</u>	<u>-</u>	<u>12,931</u>
Net Book Value at beginning of year	<u>1,371</u>	<u>2,422</u>	<u>2,732</u>	<u>5,693</u>	<u>-</u>	<u>12,218</u>

15 Stock

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Christmas cards	153	311	153	311
Postage stamps	290	112	290	112
Keysafes	949	882	949	882
Uniforms	3,721	2,963	3,721	2,963
Grabrails	445	-	445	-
Aids	-	49	-	49
Personal Alarms	-	29	-	29
	<u>5,558</u>	<u>4,346</u>	<u>5,558</u>	<u>4,346</u>

16 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors: welfare services	240,709	294,062	240,709	294,062
Prepayments and accrued income	13,434	19,423	13,605	19,689
	<u>254,143</u>	<u>313,485</u>	<u>254,314</u>	<u>313,751</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

17	Creditors - Amounts falling due within one year	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
	Intercompany	-	-	-	-
	Accruals	10,080	9,006	10,080	9,006
	Other taxation and Social Security	12,663	37,740	12,663	37,740
	Other creditors	57,386	62,002	57,386	62,002
		<u>80,129</u>	<u>108,748</u>	<u>80,129</u>	<u>108,748</u>
18	Creditors - Amounts falling due after more than one year	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
	Pension deficit	1,205	-	1,205	-
		<u>1,205</u>	<u>-</u>	<u>1,205</u>	<u>-</u>
19	Cash and cash equivalents	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
	Cash in bank	240,601	73,560	240,533	73,452
	Cash at hand	171	266	68	108
		<u>240,772</u>	<u>73,826</u>	<u>240,601</u>	<u>73,560</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

20 Movement in Funds

Restricted Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.24 £	Incoming £	Outgoing £	At 31.3.25 £
People Fund	2,006	-	-	2,006
Advice and Support services	-	55,826	(55,826)	-
Welfare services	-	22,432	(22,432)	-
Warmer/Healthy Homes Hardship Fund	1,694	-	(72)	1,622
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>3,967</u>	<u>78,258</u>	<u>(78,330)</u>	<u>3,895</u>

	At 1.4.23 £	Incoming £	Outgoing £	At 31.3.24 £
People Fund	2,006	-	-	2,006
Advice services	-	88,249	(88,249)	-
Welfare services	-	58,344	(58,344)	-
Warmer/Healthy Homes Hardship Fund	1,694	-	-	1,694
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>3,967</u>	<u>146,593</u>	<u>(146,593)</u>	<u>3,967</u>

Designated Funds

	At 1.4.24 £	Incoming £	Outgoing £	Transfers £	At 31.3.25 £
Charitylog set up - Welfare Services	-	-	-	8,200	8,200
Total Designated Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,200</u>	<u>8,200</u>

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
	-	-	-	-	-
	-	-	-	-	-
Total Designated Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Unrestricted Funds - Group

	At 1.4.24 £	Incoming £	Outgoing £	Transfers £	At 31.3.25 £
Accumulated Trust Fund	291,160	1,866,103	(1,729,088)	(8,200)	419,975
Non-charitable trading fund	-	-	-	-	-
	<u>291,160</u>	<u>1,866,103</u>	<u>(1,729,088)</u>	<u>(8,200)</u>	<u>419,975</u>

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Accumulated Trust Fund	169,573	1,684,307	(1,562,720)	-	291,160
Non-charitable trading fund	-	-	-	-	-
	<u>169,573</u>	<u>1,684,307</u>	<u>(1,562,720)</u>	<u>-</u>	<u>291,160</u>

Unrestricted Funds - Charity

	At 1.4.24 £	Incoming £	Outgoing £	Transfers £	At 31.3.25 £
Accumulated Trust Fund	291,161	1,866,103	(1,729,088)	(8,200)	419,976
	<u>291,161</u>	<u>1,866,103</u>	<u>(1,729,088)</u>	<u>(8,200)</u>	<u>419,976</u>

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Accumulated Trust Fund	169,574	1,684,307	(1,562,720)	-	291,161
	<u>169,574</u>	<u>1,684,307</u>	<u>(1,562,720)</u>	<u>-</u>	<u>291,161</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

21 Analysis of Net Assets Between Funds

	2025			Total
	Unrestricted	Designated	Restricted	
	Funds	Funds	Funds	
	£	£	£	£
Tangible Fixed Assets	12,931	-	-	12,931
Net Current Assets	408,249	8,200	3,895	420,344
Creditors of more than one year	(1,205)	-	-	(1,205)
	<u>419,975</u>	<u>8,200</u>	<u>3,895</u>	<u>432,070</u>

	2024			Total
	Unrestricted	Designated	Restricted	
	Funds	Funds	Funds	
	£	£	£	£
Tangible Fixed Assets	12,218	-	-	12,218
Net Current Assets	278,942	-	3,967	282,909
Creditors of more than one year	-	-	-	-
	<u>291,160</u>	<u>-</u>	<u>3,967</u>	<u>295,127</u>

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	136,943	121,587
Add back depreciation charge	5,096	5,983
Add back loss on disposal	798	-
Deduct interest income shown in investing activities	(3,634)	(2,472)
Decrease/(increase) in stock	(1,212)	(569)
Decrease/(increase) in debtors	59,342	(140,839)
Increase/(decrease) in creditors	(27,414)	(9,289)
Net cash used in operating activities	<u>169,919</u>	<u>(25,599)</u>

23 Related Party transactions

There were no reportable related party transactions in the year.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

24 Operating Lease Commitments

2025	Annual commitment	Years left	Year 1 2025	Yrs 2 to 5	Year 5+
	£	£	£	£	
Photocopier	1,142	4.00	1,142	3,426	-
Franking machine	1,919	4.00	1,919	5,757	-
Property	56,898	11.00	56,898	239,200	396,273
			<u>59,959</u>	<u>248,383</u>	<u>396,273</u>
2024	Annual commitment	Years left	Year 1 2024	Yrs 2 to 5	Year 5+
	£	£	£	£	
Photocopier	1,142	5.00	1,142	4,566	-
Franking machine	1,919	5.00	1,919	7,676	-
Property	55,782	12.00	55,782	234,510	457,861
			<u>58,843</u>	<u>246,752</u>	<u>457,861</u>

The operating lease payments recognised as an expense during the year totalled £58,843 (2024: £57,788).

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

25 CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Income and Endowments				
Donations and legacies	4,578	-	-	4,578
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants	47,800	-	146,593	194,393
Welfare services	1,613,082	-	-	1,613,082
<i>Income from other trading activities:</i>				
Other non charitable trading	16,375	-	-	16,375
Fund raising activities	-	-	-	-
Investment income	2,472	-	-	2,472
Total income and endowments	1,684,307	-	146,593	1,830,900
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	(14,499)	-	-	(14,499)
	(14,499)	-	-	(14,499)
<i>Expenditure on charitable activities</i>				
	(1,548,221)	-	(146,593)	(1,694,814)
Total expenditure	(1,562,720)	-	(146,593)	(1,709,313)
Net income/(expenditure)	121,587	-	-	121,587
Transfers between funds	-	-	-	-
Net movement in funds for the year	121,587	-	-	121,587
Reconciliation of funds				
Total Funds brought forward at 1 April 2023	169,573	-	3,967	173,540
Total Funds carried forward at 31 March 2024	291,160	-	3,967	295,127

AGE UK BEDFORDSHIRE**NOTES TO THE FINANCIAL STATEMENTS Cont/d...****26 Analysis of net debt**

	At 1 April 2024	Cashflows	New debt	At 31 March 2025
	£	£	£	£
Net cash				
Cash on hand and at bank	<u>73,826</u>	<u>166,946</u>	<u>-</u>	<u>240,772</u>
	73,826	166,946	-	240,772
Net debt				
Bank loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
Total	<u><u>73,826</u></u>	<u><u>166,946</u></u>	<u><u>-</u></u>	<u><u>240,772</u></u>

AGE CONCERN BEDFORDSHIRE

England & Wales - Charity number 1090535

Accounts



Trustees' Annual Report and Consolidated Financial Statements

Year Ended 31 March 2024

Company Registration Number – 4160627
(A Company Limited by Guarantee)
Registered Charity Number – 1090535

AGE UK BEDFORDSHIRE

**TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2024

Introduction

The Trustees present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 18 to 20.

They have been prepared according to the rules contained in the Companies Act 2006 which relate to small organisations and the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS 102) issued in 2015 in preparing the annual report and financial statements of the Charity.

Chairman's Report

As we reach the end of another year of providing services to elderly people in Bedfordshire, it gives us time to reflect on the achievements of the last year and measure outcomes against our identified Purpose and Objectives articulated on page 2 of this document.

We have completed another sound year of activities. We have continued to provide a range of high quality welfare & support services to our client group; the volume of provision has continued to increase with excellent feedback from clients being reported.

To maintain such a service in a highly competitive market requires constant diligence to attract adequate resources and then skilful management of human resources, commodities, and the scope of the daily activities, all of which have been achieved by our CEO, Deputy CEO and their team of employees and volunteers to maximise outcomes to our client group. Funding has successfully been secured from a cross section of contracts with the statutory sector plus a mix of other sources to ensure ongoing financial viability is not reliant on limited funding streams. The standards of service provision achieved, with proactive leadership and sound management have continued to be confirmed by external scrutiny.

The Trustees have met regularly with our CEO & Deputy CEO. Meetings have used a mixed mode format utilising a mix of face to face and IT to good effect; this approach enabled our CEO who was working from home for part of her time due to a health problem to be fully involved in the discussions and decisions made and to maximise expertise and resources. Discussions were always robust, constructive, and productive, demonstrating an understanding that whilst our roles and responsibilities are specific, they are inter-related, and to ensure safe high-quality outcomes for our client group we must work in partnership as a team to successfully bring all the strands together: this we have achieved.

My thanks to our CEO, Deputy CEO, and my fellow trustees for their support during this my second year as the Chair of Trustees and to the team of employees and volunteers who always demonstrate high professional standards as the public face of the organisation.

R.F. Beaumont

Rita Beaumont
Chairman

20-12-2024

AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2024

Purposes and Activities

Public Benefit Statement

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting and reviewing our aims and objectives and in the planning of future activities. In particular, the Board of Trustees considers how the planned future activities will contribute to the aims and objectives set.

The object of the charity according to our Memorandum and Articles of Association is-

To promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable in and around Bedfordshire (hereinafter called "the area of benefit").

Our mission statement, which is the ethos of the organisation, is -

To promote the well-being of all older people in Bedfordshire and help make later life a fulfilling and enjoyable experience.

The charity has four main strategies set by the Board of Trustees, which help to achieve the overall objective, and they are-

- To enable all older people to have choices about their lifestyle.
- To provide and influence provision of services to older people by raising the awareness of policy makers to their needs and wishes.
- To seek to ensure all older people can access services from Age UK Bedfordshire, and other suitable organisations, according to their need.
- To improve access to services for disadvantaged older people and provide services which meet their needs.

These aims are used to form the objectives for the year and the strategies for achieving those objectives remain as follows: -

Enabling older People to Access Services

We provide independent objective advice to empower older people to make their own decisions thereby giving them the independence and dignity to make their own choices about how and where they wish to live their later years. Through our Information, Advice Support Service, we help older people by delivering assistance, advice and information in their own homes, by appointment in our offices or giving them this help and support via the telephone. Our fully trained team of Advisors and Support Workers all have a Disclosure and Barring Service Certificate (commonly known as a Police Check or a DBS). They work on a one-to-one basis with each client to assess need and then provide the necessary information, advice or support. The service is funded in part by both Central Bedfordshire Council and Bedford Borough Council. The largest proportion of our income to support this "free to our service users" is funded by generous donations from members of the public and service users, together with our own fundraising activities.

Issues we deal with are wide ranging and include, benefits claims, money matters, health and wellbeing, care services, housing and of course leisure and social activities which are available through both Local Authorities and other Charitable Organisations. If an older person or a concerned friend or relative comes to us for help, if we know that it is outside our sphere of expertise, we will certainly know who can help. We undertake completion of benefit and various other forms on behalf of our service users to enable older people gain the benefits they are entitled to. This year, we were successful in bringing into the County £2,193,920 in benefits paid to over 600 people who sought our help. Plus, very many successful Blue Badges applications were made. These financial entitlements (and that is what they are) are not charity, these are what our clients were entitled to and either did not know of or found it difficult to complete the forms, some of which are 30 pages long. In most cases the money

AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2024

paid out is in excess of £70 pw and in the case of Pension Credit successful applications open the door to many other benefits, including free dental care and the Winter Fuel Allowance.

Provide and influence

As the largest older people's charitable organisation in Bedfordshire, we enjoy a very good relationship with both Central Bedfordshire Council and Bedford Borough Council.

We understand that local authorities are struggling to make ends meet, the same as the rest of us. However, we also understand that older people need a champion who speaks up for them.

As part of our four main strategies, we aim to bring issues that may exclude older people to the attention of the two Local Authorities in Bedfordshire. In a money saving exercise many forms which older people need to complete are now only being sent out by email. Very many older people either do not have access to email, or if they do, do not have a printer. Obviously, the use of email is quick, efficient and excludes the postage costs soon to be increased to £1.65 for a basic 1st class stamp. Therefore we appreciate the need to use email at every possible opportunity. However, not at the cost of excluding people from being able to make benefit claims or Blue Badge applications. Therefore, after discussing this vital issue with both Local Authorities, they have agreed to post forms to clients who do not have access to email and in some cases regarding Blue Badge Applications, the Authority will talk the client through the completion of the application form over the telephone. But it is also right a majority of older people do not own a device that will receive an email or if they do, they don't own a printer.

We also speak to utility providers (gas, water and electricity) on behalf of older people. We speak to very many utility providers on behalf of clients who may have concerns about costs or aged debt. We can not only negotiate with providers to find the lowest tariff, we can help you switch providers. Reducing and helping people to save money on their utilities is a large but very important part of the work we do.

Our Telephone Friendship Service is booming. We speak to many older people each week who are lonely. This service is in part supported by both Bedford and Central Bedfordshire Councils.

Other Services We Provide

We undertake to provide a range of our own practical services and these include Home Help, Handyperson, Garden Maintenance and Carers' Respite Service. These services are designed to give older people the opportunity to stay living safely in their own homes by provision of housework, shopping, accompanied outings, small DIY type tasks such as putting up shelves and general maintenance plus general gardening maintenance, to ensure that older people have a safe and healthy environment to live in. These services provide a lifeline to many older people and provide peace of mind to families who may live long distances away. All of our fully trained employees have been referenced checked and also Police Checked (DBS). We carry out these checks on a regular basis throughout the length of service of each employee, many of whom have been with us for well over 10 years. These team members not only cut the grass or polish your furniture, they provide a smiling face, a cheery conversation and perhaps most importantly they keep a caring eye on their clients. If they have doubts about general health and welfare, with the client's permission they will talk to their team leader who in turn will speak to their Manager. Occasionally, immediate action is required, however, usually a colleague will make an appointment to visit and talk through the issues and help find suitable solutions.

Through regular feedback from both our Information, Advice & Support Service and our Practical Services, we are able to ascertain the issues that many older people face in today's society. These issues are then assessed as to whether we can develop further services ourselves, or whether we represent the voice of those older people at forums such as Partnership Boards in the Local Authority areas and NHS forums across Bedfordshire. We are the voice of our older people and bring that voice to influence future services.

Equality for all

We work to ensure all older people are given the right to receive both the financial and practical help to which they are entitled and further to ensure they receive the care that they wish and have a right to receive. The criteria

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Report of the Trustees for the year ending 31 March 2024

we set for our beneficiaries at the moment is that they are over 50 years of age and that they reside within the county of Bedfordshire. In this way, we endeavour to have services that meet the needs of as wide a community as possible, however in late 2024 we are lowering the age that people can enjoy the practical service we provide. This will be known as the 40+ service.

Measure of our Success

Various monitoring and feedback processes undertaken throughout the year evaluate the success of the charity. The processes identify that - the charity increases its interventions year on year with older people; the feedback from clients remains at 99% positive; the staff morale is good or very good; more older people and groups learn of our services and can access them; we remain an important part of the overall Health and Social Care system for older people throughout Bedfordshire by representing them at various forums; we are financially viable. More in depth details of achievement towards the successful operation of the charity are noted under the Achievements and Performance section.

Our Volunteers

Age UK Bedfordshire relies heavily on the contribution of its 20+ volunteers. These volunteers work within the organisation in a range of different roles and are supported by the respective managers. Our volunteers work within the Information and Advice Service undertaking training and thereafter advising clients and completing home visits to assist clients with a wide range of welfare benefit forms. Other volunteers work within our Administration team assisting with the compilation of data, outcomes, general administration tasks and back office functions. Over the last year, our volunteers have contributed 2,520 hours to the organisation. This equates to a potential cost saving of employed staff of £31,928. This help is invaluable and makes a substantial contribution to the organisation to continue providing so many essential non-chargeable services.

Achievements and Performance

The latter part of this financial year was very difficult for Age UK Bedfordshire. We lost our amazing Chief Officer, Karen Perry to cancer. But Karen was a fighter, she continued to fight for the older people of our County through her 17 year battle with the disease that affects so many individuals and families. However, we have an amazing team of people, led by our fabulous Chair of the Board of Trustees, Rita, we all rallied together and have helped a record number of older people, bringing in another record high amount of benefit income.

- Organised Bedford Borough Council's Ageing Well Event with over 40 exhibitors and close to 500 older people discovering the wealth of aid that is available from Charitable Organisations and Statutory Services. Plus, Age UK Bedfordshire's free legal advice clinic supported by Tollers Solicitors.
- Carried out 652 hours of home visits throughout Bedfordshire.
- Continued our contracts with Bedford Borough Council (BBC) and Central Bedfordshire Council (CBC) to help support Information, Advice and Support Services and the Telephone Friendship Service.
- Distributed over 450 emergency hot boxes/food packages across the county with support from Bedford Borough and Central Bedfordshire Council.
- Supported the Age UK National campaigns for Social Care, Keep warm in Winter and the Big Knit.
- Once again delivered Gift boxes at Christmas with support from the Dioceses of St Albans to 100 people.
- Worked with both local authorities and BLMK Health and Care Partnership in encouraging the take of COVID 19 and Flu vaccines.

Client Interventions

In respect of our ongoing services, the following levels have been achieved: -

- Total Number of New Client Cases for Information/Advice Support – 1,852
- Number of Information and Advice complex ongoing cases - 417
- Number of Information and Advice client open cases – 438
- Attendance Allowance and other benefits procured for our clients over the year: £2,193,820
- Welfare Services client hours: 69,014

AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2024

Financial Review

In order to provide services for the Statutory Authorities in our area we seek to agree Service Level Agreements on an annual basis. This year the total value is £65,898, just a little higher than the previous year at £63,129.

Last year we benefitted from a Groundwork UK Tesco 'Golden Grant' and local authority grants related to infection control, such as the Outbreak Management grant. Neither of these grants were repeated this year. Also, the NHS Link Project funding ended.

The total income for the year from all Local Authorities, Trusts, and other grants was £194,393. This is an increase from £165,584 received in the previous year, mainly due to an Age UK Cost of Living Response grant. The current year also benefitted from the Age UK Dementia Project grant.

Our wholly owned Trading subsidiary is no longer trading and thus produced no income.

The majority of the Charity's income is derived from service charges relating to our Welfare Services, such as Home Help, Handy Person and Gardening. This year we received £1,613,082 compared to £1,259,105 last year; this is an increase of £353,977 which was an exceptional result.

Overall, the total annual income is £1,830,900 which is a very good increase on the £1,467,150 received in the previous year.

The principal risk and uncertainty of any Charity is obtaining secure and regular income to fund its services. In order to maintain and extend our income sources we continue to seek alternative funding sources so that we can continue providing our free service and support to older people in conjunction with our Welfare Services. We also actively advertise our services in the local press and surrounding areas in an effort to increase awareness.

Overall, the Charity ended with a surplus of £121,587. This represents a significant positive movement on the previous year's deficit of £96,259, assisted by over 4,000 extra Welfare Services hours and increased pricing, as well as the Cost of Living Response grant. The Charity continues to improve its finances and although the Trustees believe the coming financial year will also be financially challenging, we will endeavor to increase our income wherever possible.

Investment Powers and Policy

In accordance with our Articles of Association, the Charity has the power to invest in any way the Trustees deem appropriate. As a result, we endeavour where possible to negotiate the receipt of funds for projects in advance of the work undertaken. Any surplus, which arises, is placed in the CAF Cash Account at as high a rate that can be achieved. Presently the rates are extremely low, and we do consider the availability of other investment opportunities in order to bring in increasing returns. Any investments we do make presently and in the future are placed in accordance with the rules of the Financial Conduct Authority.

Reserves Policy and Going Concern

Reserves are needed to temporarily fund any timing gaps between the receipt and spending of income, and to fund future projects. Obviously, the more reserves the more mowers we can buy and the more people we can help keep their gardens neat. This has a substantial effect on some older people's Health and Wellbeing, of course. We also desperately need more trained Community Support Officers. Our CSOs spend their whole time in the community working with the most vulnerable older people. £100,000 would guarantee an additional CSO for 3 years. Risk analysis and the Charity Commission guidelines indicate a need for a level of about 6 months estimated running costs. Whilst this is not always achievable, there is a regular review of operational risks, and the Trustees believe that our aim is to attain and then improve on this level whilst maintaining our present financial controls.

AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2024

The Charity has adequate reserves of £295,127, which includes cash in the bank and in hand of £73,826. Of the year-end reserves total, £291,160 represents unrestricted funds, there were no designated funds and £3,967 represents restricted funds. The charity also has over 500 regular clients for our Practical Services which includes Home Help and Gardening. We aim to introduce two new changes to the way in which we deliver our chargeable services and have already had preliminary discussions with the local authorities. Although the coming financial year will also be challenging (no change there for the third sector), Age UK Bedfordshire is, as always, confident of continuing to provide the vital services to our older and much loved residents.

Plans for the Future

- Move our Welfare Services (WS) to a new platform giving efficiencies of service.
- Continue to work with statutory partners to alleviate Winter Pressures, thereby enabling people to be safe and well.
- Lower the age that people can benefit from our services to 40 years.
- Seek to provide a sustainable service to recently bereaved and older people living alone in order to reduce the pressure on Social Services and the NHS.
- Work with colleagues on the Participating Care Agenda.
- Work with National Health Service (NHS) and Local Authority (LA). to ensure older people are helped through current cost of living crisis. To ensure older people can “Heat & Eat”.
- Ensure we remain vigilant in processes and procedures to maintain Health & Safety (H&S) in respect of COVID.

Reference and Administrative Details

Registered Office

78-82 Bromham Road, Bedford, MK40 2QH
Tel: 01234 360510
Company Registration Number 04160627
Charity Registration Number 1090535

Directors

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Rita Beaumont – Chairman
Wendy Davis
Martin Fardell – Appointed November 2023
Anne Powis - Resigned September 2023
Sally Searle – Treasurer Resigned March 2024

The following trustee was appointed after the year end
Steven Perry – Appointed April 2024

Chief Executive Officer and Company Secretary

Karen Jane Perry – Deceased March 2024

Deputy Chief Executive Officer

Steven Perry

Auditors

Hawsons Chartered Accountants,
Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2024

Bankers

CAF Bank Limited Kings Hill, West Malling, Kent, ME19 4TA

Solicitors

Tollers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Structure, Governance and Management

Governing Document

Age UK Bedfordshire is a company limited by guarantee governed by its Memorandum and Articles of Association, registered on 15 February 2001, and updated in accordance with legislation changes in April 2009. It is a registered charity with the Charity Commission. Anyone over the age of 18 who is interested in furthering the work of the charity may become a member. The Trustees however have the right to refuse any application for membership without giving any reason.

Appointment of Trustees

As set out in the Articles of Association, the chair of the Trustees is nominated by the membership at the AGM, as are the other Trustees. The Board of Trustees consists of the chair plus six other Trustees. There is provision for two co-opted Trustees.

New Trustees are appointed when a vacancy arises in line with the Memorandum and Articles of Association and the organisation's Trustee Policy. When considering Trustees, the normal course of events would be to meet with the CEO and then the Trustees prior to any formal election to ensure the balance of skills required on the Board are managed.

Trustee Induction and Training

Potential new Trustees meet with the CEO and receive information on the charity, its services and funding. They are given copies of newsletters, Annual Reviews and relevant documentation such as the Memorandum and Articles of Association and the Business Plan. They then attend several Board meetings as an observer and are encouraged to visit the offices and meet other staff.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every 8 weeks and sub committees are formed when the need arises. A Chief Executive Officer is appointed by the Trustees to manage the charity and has delegated authority approved by the Trustees for operational matters. A Deputy Chief Executive Officer is appointed to assist the Chief Executive Officer in development and management of the charity.

Related Parties and Co-operation with other Organisations

The charities wholly owned subsidiary, Age UK Bedfordshire Trading Limited, is currently dormant.

Risk Management

The Trustees have a risk management strategy and process which includes:

- Regular reviews of the Business Plan to identify any potential risks facing the charity.
- Ensuring established systems and processes are in place to minimise any potential risks.
- Ensuring policies and procedures are reviewed on a regular basis to minimise risk.

The above has identified few risks and the ongoing introduction of relevant policies and procedures has ensured that risk management is proactive.

AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2024

Pay Policy for Senior Staff

The Trustees employ a Chief Executive, a Deputy Chief Executive and a Senior Management Team. The Chief Executive has overall management of the day-to-day operation of the organisation, but the rest of the team supports her. The pay of all staff including the above is reviewed annually but not automatically increased in accordance with average earnings.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as, the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons, Chartered Accountant be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

The Trustees approved this on 20-12-2024 and it is signed on their behalf by: -

R.F. Beaumont

Rita Beaumont – Chairman

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

Independent Auditor’s Report to the Members and Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the ‘parent charitable company’) for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheets (consolidated and individual charitable company), Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 31 March 2024, and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee’s report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee’s report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company’s financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statement in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees’ responsibilities statement set out on pages 10 and 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, Companies Act 2006, Charities SORP, Charities Act 2011, Health and Safety regulations and employment law. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur.

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity’s results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition – there are two components to this risk, being income completeness and income cut-off;
- Restriction of income and expenditure – there is a risk that restricted income received may be classified as unrestricted income. This income can only be used to fulfil a particular purpose. There is also a risk that restricted funds may be used for expenditure that does not relate to the particular purpose for which the restricted income was received.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee’s meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- Reviewing the fund allocation of both income and expenditure;
- Performing transaction testing and cut-off testing on income.

Because of the inherent limitations of an audit, there is a risk that we will not detect irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: <https://www.frc.org.uk>. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the charity’s trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company’s members and its trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Will Amos

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL

20-12-2024

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments						
Donations and legacies	4	4,578	-	-	4,578	23,786
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6	47,800	-	146,593	194,393	165,584
Welfare services		1,613,082	-	-	1,613,082	1,259,105
<i>Income from other trading activities:</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	5	16,375	-	-	16,375	18,202
Fund raising activities		-	-	-	-	-
Investment income	3	2,472	-	-	2,472	473
Total income and endowments		1,684,307	-	146,593	1,830,900	1,467,150
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	7	(14,499)	-	-	(14,499)	(13,822)
		(14,499)	-	-	(14,499)	(13,822)
<i>Expenditure on charitable activities</i>						
	8	(1,548,221)	-	(146,593)	(1,694,814)	(1,549,587)
Total expenditure		(1,562,720)	-	(146,593)	(1,709,313)	(1,563,409)
Net income/(expenditure)		121,587	-	-	121,587	(96,259)
Transfers between funds:		-	-	-	-	-
Net movement in funds for the year		121,587	-	-	121,587	(96,259)
Reconciliation of funds						
Total Funds brought forward at 1 April 2023		169,573	-	3,967	173,540	269,799
Total Funds carried forward at 31 March 2024		291,160	-	3,967	295,127	173,540

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BEDFORDSHIRE

BALANCE SHEETS AS AT 31 MARCH 2024

	Note	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
Fixed Assets					
Investments	2	-	-	1	1
Tangible assets	14	12,218	13,193	12,218	13,193
Total Fixed Assets		12,218	13,193	12,219	13,194
Current Assets					
Stocks	15	4,346	3,777	4,346	3,777
Debtors	16	313,485	172,646	313,751	173,006
Cash at bank and in hand	25	73,826	101,961	73,560	101,601
Total Current Assets		391,657	278,384	391,657	278,384
Liabilities					
Creditors falling due within one year	17	(108,748)	(117,255)	(108,748)	(117,256)
Net Current Assets		282,909	161,129	282,909	161,128
Total assets less current liabilities		295,127	174,322	295,128	174,322
Creditors: falling due after more than one year	18	-	(782)	-	(782)
Net Assets		295,127	173,540	295,128	173,540
The funds of the charity:					
Unrestricted income funds	20	291,160	169,573	291,161	169,574
Designated funds	19	-	-	-	-
Restricted income funds	19	3,967	3,967	3,967	3,966
Total charity funds		295,127	173,540	295,128	173,540

The financial statements were approved by the trustees on 20-12-2024 2024 and signed on their behalf by:

R.F. Beaumont

.....
Rita Beaumont - Chair

Trustees

The notes on pages 18 to 30 form part of these accounts.

**AGE UK BEDFORDSHIRE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024	2023
		£	£
Cash used in operating activities	21	<u>(25,599)</u>	<u>(36,493)</u>
Cash flows from investing activities			
Interest income	3	2,472	473
Purchase of tangible fixed assets	14	(5,008)	(4,754)
Cash provided by (used in) investing activities		<u>(2,536)</u>	<u>(4,281)</u>
(Decrease)/increase in cash and cash equivalents in the year		(28,135)	(40,774)
Cash and cash equivalents at the beginning of the year		101,961	142,735
Total cash and cash equivalents at the end of the year		<u>73,826</u>	<u>101,961</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2024.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2024. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, subsidiary income and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for the costs arising relating to the potential acquisition of Age UK Buckinghamshire. Another designated fund relates to future pension provision.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 950 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £832m, liabilities of £531m and a deficit of £16m. To eliminate this funding shortfall, the Trustees have asked the participating employers to pay additional contributions to the scheme. For 2023/24 the charity's deficit contribution was £nil.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 5.52%. The unwinding of the discount rate is recognised as a finance costs.

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors including the current economic uncertainty, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

q) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

r) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales. The subsidiary is a trading company which transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading result is shown below.

	2024 £	2023 £
Profit and loss account :		
Turnover	-	-
Salaries, National Insurance and pension	-	-
Travel and subsistence	-	-
Staff training and recruitment	-	-
Rent, cleaning and utilities	-	-
Telephone, postage, stationery and IT	-	-
Repairs, renewals and insurance	-	-
Depreciation	-	-
Miscellaneous	-	-
Publicity	-	-
Audit Fees	-	-
Operating profit	<u>-</u>	<u>-</u>
Gift Aid paid to Age UK Bedfordshire Ltd	<u>-</u>	<u>-</u>
Profit / Loss for the year	-	-
Profit and loss account brought forward	<u>-</u>	<u>-</u>
Profit and loss account carried forward	<u><u>-</u></u>	<u><u>-</u></u>

Balance Sheet

Current assets :		
Debtors	-	-
Cash at bank and in hand	266	361
Current Liabilities :		
Intercompany account	<u>(265)</u>	<u>(360)</u>
	<u><u>1</u></u>	<u><u>1</u></u>

Represented by :

Share capital	1	1
Profit and loss account	<u>-</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>1</u></u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

3 Investment income

All of the group's investment income of £2,472 (2023: £473) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	4,578	-	4,578	11,032
Legacies	-	-	-	12,754
	<u>4,578</u>	<u>-</u>	<u>4,578</u>	<u>23,786</u>

5 Other non charitable trading income:

	Funds £	Funds £	2024 £	2023 £
Other income	16,375	-	16,375	18,202
	<u>16,375</u>	<u>-</u>	<u>16,375</u>	<u>18,202</u>

6 Grants from government or public authorities and other grants received :

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bedford Borough Council Social Services	-	14,355	14,355	14,355
Central Bedfordshire Social Services	-	33,875	33,875	31,721
Age UK Handyperson Project	-	11,349	11,349	7,275
Central Bedfordshire Council TFN	-	9,668	9,668	9,053
Bedford Borough Council - TFN	-	8,000	8,000	8,000
Bedford Borough Council - Outbreak Management	-	-	-	19,804
Bedford Borough Council - GSFW Campaign	-	16,667	16,667	3,333
Central Bedfordshire Vaccinations Grant	-	-	-	2,000
Age UK MCST Dementia Project	-	13,381	13,381	12,555
Age UK Cost of Living Response Fund	-	36,923	36,923	3,077
Groundwork UK - Tesco 'Golden Grant'	-	-	-	10,000
Groundwork UK One Stop Community Partnership	-	-	-	500
Tesco – Groundwork Community Grant	-	1,375	1,375	125
Shell Community Kindness Grant	-	1,000	1,000	-
NHS Link Project	-	-	-	7,320
Bedford Borough Council - Ageing Well	7,800	-	7,800	7,800
Bedford Borough Council - Hot Boxes	10,000	-	10,000	-
Central Bedfordshire Council – Hot Boxes (HSF)	30,000	-	30,000	26,666
Age UK Winter Health Grant	-	-	-	2,000
	<u>47,800</u>	<u>146,593</u>	<u>194,393</u>	<u>165,584</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

7 Resources expended on non charitable activities:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Salaries, National Insurance and pension	14,499	-	-	14,499	13,822
Travel and subsistence	-	-	-	-	-
Rent, cleaning and utilities	-	-	-	-	-
Food - Sandy lunch club	-	-	-	-	-
	<u>14,499</u>	<u>-</u>	<u>-</u>	<u>14,499</u>	<u>13,822</u>
8 Resources expended on charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Salaries, National Insurance and pension	286,829	-	79,698	366,527	361,599
Welfare services - workers' wages	940,875	-	28,902	969,777	829,039
Staff training and recruitment	5,091	-	659	5,750	7,078
Travel and subsistence	99,741	-	4,295	104,036	97,759
Rent, rates, cleaning and utilities	51,757	-	18,147	69,904	68,868
Telephone, postage, stationery and I T	46,284	-	9,163	55,447	53,050
Repairs, renewals & insurance	11,163	-	2,393	13,556	12,474
Depreciation	4,067	-	1,220	5,287	6,364
Bad debts	6,880	-	211	7,091	7,005
Miscellaneous	18,195	-	1,344	19,539	20,706
Publicity	3,759	-	561	4,320	6,832
Governance costs (see note 9)	73,580	-	-	73,580	78,813
	<u>1,548,221</u>	<u>-</u>	<u>146,593</u>	<u>1,694,814</u>	<u>1,549,587</u>
9 Analysis of governance costs:				2024 £	2023 £
Salaries, National Insurance and pension				47,436	47,576
Travel and subsistence				288	233
Audit fees and other professional charges				12,826	16,626
General office				10,262	11,100
Depreciation				696	796
Bank charges				1,349	1,882
Subscriptions				564	403
Room hire				159	197
				<u>73,580</u>	<u>78,813</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

	2024	2023
	£	£
10 Net Incoming Resources		
This is stated after charging:		
Depreciation	5,983	7,160
Auditor's remuneration	10,140	9,600
	<u>15,123</u>	<u>16,760</u>

11 Staff Costs and Trustees' remuneration

	2024	2023
	£	£
Wages and salaries	1,338,150	1,200,972
Employer's National Insurance	38,702	32,508
Pension costs	21,386	18,555
	<u>1,398,238</u>	<u>1,252,035</u>

One employee received emoluments of £60,000 or over (2023 : One)

The average number of employees was:

	2024	2023
	Number	Number
Welfare services workers	147	131
Welfare services staff	6	7
Information and advice	4	4
Administration	8	9
	<u>165</u>	<u>151</u>
Full time	5	8
Part Time	160	143
	<u>165</u>	<u>151</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2023: £Nil).

No out of pocket expenses were reimbursed to the trustees (2023: £Nil).

The total amount of employee benefits received by key management personnel is £167,656 (2023: £161,059). The Trust considers its key management personnel to comprise:

Chief Executive Officer, Deputy Chief Executive Officer, Facilities and Support Services Manager, Accounts Manager.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

13 Taxation

No liability to corporation tax arises on the results for the year.

14 Tangible Fixed Assets

	Leasehold Improvements £	Computers & Software £	Office Equipment £	Other Equipment £	Van £	Total £
Cost						
At beginning of year	45,588	73,780	23,768	32,569	7,194	182,899
Additions	-	1,849	379	2,780	-	5,008
Disposals	-	-	-	-	-	-
At end of year	<u>45,588</u>	<u>75,629</u>	<u>24,147</u>	<u>35,349</u>	<u>7,194</u>	<u>187,907</u>
Depreciation						
At beginning of year	43,826	71,450	20,826	26,410	7,194	169,706
Charge for year	391	1,757	589	3,246	-	5,983
Disposals	-	-	-	-	-	-
At end of year	<u>44,217</u>	<u>73,207</u>	<u>21,415</u>	<u>29,656</u>	<u>7,194</u>	<u>175,689</u>
Net Book Value						
at end of year	<u>1,371</u>	<u>2,422</u>	<u>2,732</u>	<u>5,693</u>	<u>-</u>	<u>12,218</u>
Net Book Value						
at beginning of year	<u>1,762</u>	<u>2,330</u>	<u>2,942</u>	<u>6,159</u>	<u>-</u>	<u>13,193</u>

15 Stock

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Christmas cards	311	276	311	276
Postage stamps	112	226	112	226
Keysafes	882	957	882	957
Uniforms	2,963	2,246	2,963	2,246
Aids	49	62	49	62
Personal Alarms	29	10	29	10
	<u>4,346</u>	<u>3,777</u>	<u>4,346</u>	<u>3,777</u>

16 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors: welfare services	294,062	158,984	294,0	158,984
Prepayments and accrued income	19,423	13,662	19,68	14,022
	<u>313,485</u>	<u>172,646</u>	<u>313,7</u>	<u>173,006</u>
			<u>51</u>	

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

17 Creditors – Amounts falling due within one year

	<u>Group</u>		<u>Charity</u>	
	2024	2023	2024	2023
Accruals				
Other taxation and Social Security	£	£	£	£
Other creditors	9,006	9,096	9,006	9,096
	37,740	18,973	37,740	18,973
	<u>62,002</u>	<u>89,186</u>	<u>62,002</u>	<u>89,187</u>
	<u>108,748</u>	<u>117,255</u>	<u>108,748</u>	<u>117,256</u>

18 Creditors – Amounts falling due within one year

	<u>Group</u>		<u>Charity</u>	
	2024	2023	2024	2023
	£	£	£	£
Pension deficit	-	782	-	782

19 Movement in Funds

Restricted Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.23	Incoming	Outgoing	At 31.3.24
	£	£	£	£
People Fund	2,006	-	-	2,006
Advice services	-	88,249	(88,249)	-
Welfare services	-	58,344	(58,344)	-
Warmer/Healthy Homes Hardship Fund	1,694	-	-	1,694
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>3,967</u>	<u>146,593</u>	<u>(146,593)</u>	<u>3,967</u>
	At 1.4.22	Incoming	Outgoing	At 31.3.23
	£	£	£	£
People Fund	2,006	-	-	2,006
Advice services	-	98,694	(98,694)	-
Welfare services	-	20,424	(20,424)	-
Warmer/Healthy Homes Hardship Fund	1,759	-	(65)	1,694
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>4,032</u>	<u>119,118</u>	<u>(119,183)</u>	<u>3,967</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

Designated Funds

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Pension Fund	-	-	-	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	-	-	-	-	-

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Pension Fund	-	-	-	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	-	-	-	-	-

Unrestricted Funds - Group

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Accumulated Trust Fund	169,573	1,684,307	(1,562,720)	-	291,160
Non-charitable trading fund	-	-	-	-	-
Total	169,573	1,684,307	(1,562,720)	-	291,160

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Accumulated Trust Fund	265,766	1,348,032	(1,444,225)	-	169,573
Non-charitable trading fund	-	-	-	-	-
Total	265,766	1,348,032	(1,444,225)	-	169,573

Unrestricted Funds - Charity

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Accumulated Trust Fund	169,574	1,684,307	(1,562,720)	-	291,161
Total	169,574	1,684,307	(1,562,720)	-	291,161

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Accumulated Trust Fund	265,767	1,348,032	(1,444,225)	-	169,574
Total	265,767	1,348,032	(1,444,225)	-	169,574

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

20 Analysis of Net Assets Between Funds

	2024			
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	12,218	-	-	12,218
Net Current Assets	278,942	-	3,967	282,909
Creditors of more than one year	-	-	-	-
	<u>291,160</u>	<u>-</u>	<u>3,967</u>	<u>295,127</u>

	2023			
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	13,193	-	-	13,193
Net Current Assets	157,162	-	3,967	161,129
Creditors of more than one year	(782)	-	-	(782)
	<u>169,573</u>	<u>-</u>	<u>3,967</u>	<u>173,540</u>

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	121,587	(96,258)
Add back depreciation charge	5,983	7,160
Add back loss on disposal	-	81
Deduct interest income shown in investing activities	(2,472)	(473)
Decrease (increase) in stock	(569)	357
Decrease (increase) in debtors	(140,839)	(6,943)
Increase (decrease) in creditors	(9,289)	59,583
Net cash used in operating activities	<u>(25,599)</u>	<u>(36,493)</u>

22 Related Party transactions

There were no reportable related party transactions in the year.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

23 Operating Lease Commitments

2024	Annual commitment	Years left	Year 1 2024	Years 2 to 5	Year 5+
		£	£	£	
Photocopier	1,142	5.00	1,142	4,566	-
Franking machine	1,919	5.00	1,919	7,676	-
Property	55,782	12.00	55,782	234,510	457,861
			<u>58,843</u>	<u>246,752</u>	<u>457,861</u>

2023	Annual commitment	Years left	Year 1 2022	Yrs 2 to 5	Year 5+
	£	£	£	£	
Photocopier	1,181	1.00	1,181	-	-
Franking machine	1,919	6.00	1,919	7,676	1,919
Property	54,688	1.00	54,688	-	-
			<u>57,788</u>	<u>7,676</u>	<u>1,919</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

24 CONSOLIDATED STATEMENT OF FINANCIAL CTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Income and Endowments				
Donations and legacies	23,786	-	-	23,786
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants	46,466	-	119,118	165,584
Welfare services	1,259,105	-	-	1,259,105
<i>Income from other trading activities:</i>				
Other non charitable trading	18,202	-	-	18,202
Fund raising activities	-	-	-	-
Investment income	473	-	-	473
Total income and endowments	<u>1,348,032</u>	<u>-</u>	<u>119,118</u>	<u>1,467,150</u>
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	(13,822)	-	-	(13,822)
	(13,822)	-	-	(13,822)
<i>Expenditure on charitable activities</i>	(1,430,403)	-	(119,184)	(1,549,587)
Total expenditure	<u>(1,444,225)</u>	<u>-</u>	<u>(119,184)</u>	<u>(1,563,409)</u>
Net income/(expenditure)	(96,193)	-	(66)	(96,259)
Transfers between funds	-	-	-	-
Net movement in funds for the year	<u>(96,193)</u>	<u>-</u>	<u>(66)</u>	<u>(96,259)</u>
Reconciliation of funds				
Total Funds brought forward at 1 April 2022	265,766	-	4,033	269,799
Total Funds carried forward at 31 March 2023	<u>169,573</u>	<u>-</u>	<u>3,967</u>	<u>173,540</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

25 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash in bank	73,560	101,601	73,452	101,352
Cash in hand	266	360	108	249
	<u>73,826</u>	<u>101,961</u>	<u>73,560</u>	<u>101,601</u>

26 Analysis of net debt

	At 1 April 2023	Cashflows	New debt	At 31 March 2024
	£	£	£	£
Net cash				
Cash on hand and at bank	101,961	(28,135)	-	73,826
	<u>101,961</u>	<u>(28,135)</u>	<u>-</u>	<u>73,826</u>
Net debt				
Bank loans	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>101,961</u>	<u>(28,135)</u>	<u>-</u>	<u>73,826</u>

AGE CONCERN BEDFORDSHIRE

England & Wales - Charity number 1090535

Accounts



**Trustees' Annual Report and
Consolidated Financial Statements**

Year Ended 31 March 2023

Company Registered Number – 4160627
(A Company Limited by Guarantee)
Registered Charity Number - 1090535

AGE UK BEDFORDSHIRE

**TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2023

Introduction

The Trustees present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 16.

They have been prepared according to the rules contained in the Companies Act 2006 which relate to small organisations and the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS 102) issued in 2015 in preparing the annual report and financial statements of the Charity.

Chairman's Report

As we reach the end of another year of providing services to elderly people in Bedfordshire, it gives us time to reflect on the achievements of the last year and measure outcomes against our identified Purpose and Objectives articulated on pages 2 to 7 of this document.


The organisation has settled back into a year of normal service provision and the challenges of the pandemic have faded into memory. However, some of the changed ways of working established over those difficult months have been further developed, especially in the organisational management of the service, that has enabled us to work in an efficient and effective manner to maximise our resources without detracting from the high standard of service provided to our client group. The organisation continues to provide a safe, high quality welfare service and over the past year the volume of provision has continued to increase with excellent feedback from clients being reported. Formal and informal links with other local providers, both statutory and non-statutory, have been strengthened to ensure the elderly living Bedfordshire have access to the full range of support and care.

To provide such a service in a highly competitive market requires constant diligence to attract adequate resources and then skillful management of human resources, commodities, and the scope of the daily activities, all of which have been achieved by our CEO, Deputy CEO and their team of employees and volunteers to maximise outcomes to our client group. Funding has successfully been secured from a cross section of contracts with the statutory sector plus a mix of other sources to ensure ongoing financial viability not reliant on limited funding streams.

The Trustees have met regularly with our CEO and highly productive face to face meetings have been re-introduced. The Trustees bring a range of skills and experiences to the board and our discussions have always been robust and constructive, demonstrating an understanding that whilst our roles and responsibilities are specific, they are inter-related; to ensure safe high-quality outcomes for our client group we must work in partnership as a team to successfully bring all the strands together: this we have achieved.

My thanks to our CEO, Deputy CEO, and my fellow trustees for their support to me as Chair of Trustees and to the team of employees and volunteers who always demonstrate high professional standards as the public face of the organisation.

R Beaumont
Chairman



15 December 2023

AGE UK BEDFORDSHIRE - Report of the Trustees for the year ending 31 March 2023

Purposes and Activities

The object of the charity according to our Memorandum and Articles of Association is: -

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bedfordshire (hereinafter called "the area of benefit").

Our mission statement, which is the ethos of the organisation, is -

to promote the well-being of all older people in Bedfordshire and help make later life a fulfilling and enjoyable experience.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting and reviewing our aims and objectives and in the planning of future activities. In particular the Board of Trustees considers how the planned future activities will contribute to the aims and objectives set.

The charity has four main strategies set by the Board of Trustees which help to achieve the overall objective and they are:

- To enable all older people to have choices about their lifestyle;
- To provide and influence provision of services to older people by raising the awareness of policy makers to the needs and wishes of older people;
- To seek to ensure all older people can access services from Age UK Bedfordshire, and others, according to need;
- To improve access to services for disadvantaged older people and provide services which meet their needs

These aims are used to form the objectives for the year and the strategies for achieving those objectives remain as follows: -

Enabling older People to Access Services

We provide independent objective advice to empower older people to make their own decisions thereby giving them the independence and dignity to make their own choices about how and where they wish to live their later years. Through our Information and Advice Service we help older people by giving them this help and support via the telephone, face to face in our offices or by undertaking home visits to housebound individuals. Our advisors and Support Workers work on a one-to-one basis with each client to assess what issues they are dealing with and then we provide the information and advice from a broad range of knowledge and experience, to enable them to have the independence to make an informed decision. Issues we deal with can be wide ranging and include benefits, pensions, finance, health, care, education, leisure and any general issue or concern that a client may have. We undertake completion of benefit and other various forms to enable older people to gain entitlements and benefits to help them continue to live well and financially independently in their homes. We advocate on behalf of our clients with various agencies and companies to assist them to bring about a better quality of life.

Provide and influence

We undertake to provide a range of our own practical services, and these include Home Help, Handyperson and Garden Maintenance. These services are designed to give older people the opportunity to stay living safely in their own homes by provision of housework, shopping, accompanied outings, small DIY type tasks such as putting up shelves and general maintenance; plus, general maintenance of gardens again to ensure the older person has a safe and healthy environment to live in. These services provide a lifeline to many older people and provide peace of mind to families who may live long distances. Through regular feedback from both our Information and Advice Service and our Practical services we are able to ascertain the issues that many older people face in today's society. These issues are then assessed as to whether we can develop further services ourselves or we represent the voice of those older people at forums such as Partnership Boards in the Local Authority areas and NHS forums across Bedfordshire. We are the voice of our older people and bring that voice to influence future services.

Equality for all

We work to ensure all older people are given the right to receive both the financial and practical help to which they are entitled and further to ensure they receive the care that they wish and have a right to receive. The criteria we set for our beneficiaries is that they are over 50 years of age and that they reside within the county of Bedfordshire. In this way, we endeavour to have services that meet the needs of a wide a community as possible.

AGE UK BEDFORDSHIRE - Report of the Trustees for the year ending 31 March 2023

Measure of our Success

The success of the charity is evaluated by various monitoring and feedback processes undertaken throughout the year. The processes identify that - the charity increases its interventions year on year with older people; the feedback from clients remains at 99% positive; the staff morale is good or very good; more older people and groups learn of our services and can access them; we remain an important part of the overall Health and Social Care system for older people by representing them at various forums; we remain financially viable. More in depth details of achievement towards the successful operation of the charity are noted under the Achievements and Performance section.

Our Volunteers

Age UK Bedfordshire relies heavily on the contribution of its 30+ volunteers. These volunteers work within the organisation in a range of different roles and are supported by the respective managers. Our volunteers work within the Information and Advice Service undertaking training and thereafter advising clients and completing home visits to assist clients with a wide range of welfare benefit forms. Other volunteers work within our Administration team assisting with the compilation of data, outcomes, general administration tasks and back-office functions. Over the last year our volunteers have contributed 2,676 hours to the organisation. This equates to a potential cost saving of employed staff of around £32,112. This help is invaluable and enables us to continue providing free services.

Achievements and Performance

- Continued our full complement of services for those vulnerable people with no transmission of COVID delivering 60,000 hours of help in and around the home.
- Undertook our 13th year of EON Project with a full success rate and over target.
- Completed our full organisation Quality Audit as part of 6 pilot organisation.
- Continued our contracts with Bedford Borough Council (BBC) and Central Bedfordshire Council (CBC) to provide Home Help (HH) and Telephone Friendship Network (TTFN) Services.
- Distributed over 800 emergency hot boxes/food packages across the country with support from BBC and CBC councils and the HSG funds.
- Supported the Age UK National campaigns for Social Care, Keep warm in Winter, the Big Knit.
- Once again delivered Gift boxes at Christmas with support from the Dioceses of St Albans to 90+ people
- Successfully trained two Apprentice Administration Assistants from Bedford College.
- Worked with CBC and BBC to encourage take up of vaccines (COVID & flu).
- Began the planning of a new Foot care service to be launched in Bedfordshire.
- Supported HfH and ongoing support to residents of CBC and BBC.
- Received funding from organisations such as Tesco, Sainsburys, Neighbourly Trust and many more.
- Hosted Ageing Well Event for BBC
- Social media update and advertising services
- Launched SCAM initiative
- Undertook Dementia project with Age UK national

AGE UK BEDFORDSHIRE - Report of the Trustees for the year ending 31 March 2023

Client Interventions

In respect of our ongoing services the following levels have been achieved: -

Total Number of New Client Cases for Information Advice Support — 2,039

Number of Information and Advice complex ongoing cases — 484

Number of Information and Advice client open cases — 1,583

Attendance Allowance and other benefits procured for our clients over the year: £1,796,944

Total approximate One-off payments: £13,475

NOTE: Benefit changes are having a negative effect on income. Personal Independence Payment reviews generally result in a slight reduction in benefits for people.

*Welfare Services client hours**

<i>Home Help</i>	<i>38,795</i>
<i>Gardening</i>	<i>16,509</i>
<i>Handyperson</i>	<i>612</i>
<i>Carers Respite</i>	<i>8,639</i>

TOTAL 64,555

Financial Review

The financial review this year needs to be compared in a different light to the previous year's review because last year included many infection control grants plus a substantial A&E Reduction grant.

In order to provide services for the Statutory Authorities in our area we seek to agree Service Level Agreements on an annual basis. This year the total value is £63,129, just a little higher than the previous year at £60,640. As Local Authorities continue with their spending reviews it is anticipated that this source of revenue will continue to be harder to obtain over the coming years.

Last year we received a local authority grant for the British Red Cross Handover project and a donation from the Wixamtree Trust neither of which were repeated this year. Also, the NHS Link Project funding reduced substantially.

The total income for the year from all Local Authorities, Trusts, and grants was £165,584. This is a considerable decrease from £271,395 received in the previous year, mainly due to a substantial local government infection control grant in that year. The current year benefitted from a local government Outbreak Management grant, an Age UK Dementia Project grant and a Groundwork UK Tesco 'Golden Grant'.

Our wholly owned Trading subsidiary is no longer trading and thus produced no income.

The majority of the Charity's income is derived from service charges relating to our Welfare Services, such as Home Help, Handy Person and Gardening. This year we received £1,259,105. Compared to £1,037,572 last year. This is an increase of £221,533 which was an exceptional result helped by an increase in demand since Covid.

Overall, the total annual income is £1,467,150 which is a good increase on the £1,368,593 received in the previous year.

The principal risk and uncertainty of any Charity is obtaining secure and regular income to fund its services. In order to maintain and extend our income sources we continue to seek alternative funding sources so that we can continue providing our free service and support to older people in conjunction with our Welfare Services. We also actively advertise our services in the local press and surrounding areas in an effort to increase awareness.

Overall, the Charity ended with a deficit of £96,259. This represents a significant negative movement on the previous year's surplus of £24,084, which was mainly due to substantially increased employment costs. The Charity remains in good financial shape and although the Trustees believe the coming financial year will also be financially challenging, we will endeavor to increase our income wherever possible.

AGE UK BEDFORDSHIRE - Report of the Trustees for the year ending 31 March 2023

Investment Powers and Policy

In accordance with our Articles of Association, the Charity has the power to invest in any way the Trustees deem appropriate. As a result, we endeavor where possible to negotiate the receipt of funds for projects in advance of the work undertaken. Any surplus which arises is placed in the CAF Cash Account at as high a rate as can be achieved. Presently the rates are extremely low, and we do consider the availability of other investment opportunities in order to bring in increasing returns. Any investments we do make presently and in the future are placed in accordance with the rules of the Financial Conduct Authority.

Reserves Policy and Going Concern

Reserves are needed to temporarily fund any timing gaps between the receipt and spending of income, and fund future projects. They are also used to cover any unfunded expenditure such as vehicles, repairs and new equipment. The Charity also uses its reserves to assist with any adverse variable year on year financial pressures.

Risk analysis and the Charity Commission guidelines indicate a need for a level of about 6 months estimated running costs. Whilst this is not always achievable, there is a regular review of operational risks and the Trustees believe that our aim is to attain and then improve on this level whilst maintaining our present financial controls.

The Charity has adequate reserves of £173,540 which includes cash in the bank and in hand of £101,961. Of the year end reserves total, £169,573 represents unrestricted funds, there were no designated funds and £3,967 represents restricted funds. The charity also has a large number of regular clients for the Welfare Services and is continuing to actively seek to expand the client base and also the type of services provided. Although the coming financial year will also be financially challenging, the Charity is strong enough to accommodate this.

Plans for the Future

- Continue expanding of Dementia Project beyond year one
- Continue Health and Safety work with regards to COVID and flu
- Run more Ageing Well Events
- Move our Welfare Services (WS) to a new platform giving efficiencies of service
- Launch Foot Care Project
- Continue work under our contract with CBC and BBC
- Continue to work with statutory partners to alleviate Winter Pressures, thereby enabling people to be safe and well.
- Expand Telephone Friendship Networks (TTFN) to Luton.
- Work with colleagues on the Participating Care Agenda.
- Work with National Health Service (NHS) and Local Authority (LA). to ensure older people are helped through current cost of living crisis. To ensure older people can "Heat & Eat".
- Ensure we remain vigilant in processes and procedures to maintain Health & Safety (H&S) in respect of COVID.
- Make a success of new Dementia Project.

Reference and Administrative Details

Registered Office

78-82 Bromham Road, Bedford, MK40 2QH

Tel: 01234360510

Company Registration Number 04160627

Charity Registration Number 1090535

Directors

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Rita Beaumont - Chairman

Sally Searle - Treasurer

Janet Wilkins – deceased November 2022

Wendy Davis

Anne Powis

AGE UK BEDFORDSHIRE - Report of the Trustees for the year ending 31 March 2023

Chief Executive Officer and Company Secretary

Karen Jane Perry

Deputy Chief Executive Officer

Steven Perry

Auditors

Hawsons Chartered Accountants,
Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

Bankers

Caf Bank Limited Kings Hill, West Malling, Kent ME19 4TA

Solicitors

Tollers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Structure, Governance and Management

Governing Document

Age UK Bedfordshire is a company limited by guarantee governed by its Memorandum and Articles of Association and registered on 15th February 2001 and updated in accordance with legislation changes in April 2009. It is a registered charity with the Charity Commission. Anyone over the age of 18 who is interested in furthering the work of the charity may become a member. The Trustees however have the right to refuse any application for membership without giving any reason therefore.

Appointment of Trustees

As set out in the Articles of Association the chair of the Trustees is nominated by the membership at the AGM as are the other Trustees. The Board of Trustees consists of the chair plus six other Trustees. There is provision for two co-opted Trustees.

New Trustees are appointed when a vacancy arises in line with the Memorandum and Articles of Association and the organisation's Trustee Policy. When considering Trustees, the normal course of events would be to meet with the CEO and then the Trustees prior to any formal election to ensure the balance of skills required on the Board are managed.

Trustee Induction and Training

Potential new Trustees meet with the CEO and receive information on the charity, its services and funding. They are given copies of newsletters, Annual Reviews and relevant documentation such as the Memorandum and Articles of Association and the Business Plan. They then attend several Board meetings as an observer and are encouraged to visit the offices and meet other staff.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every 8 weeks and sub committees are formed when the need arises. A Chief Executive Officer is appointed by the Trustees to manage the charity and has delegated authority approved by the Trustees for operational matters. A Deputy Chief Executive Officer is appointed to assist the Chief Executive Officer in development and management of the charity.

Related Parties and Co-operation with other Organisations

The charity's wholly owned subsidiary, Age UK Bedfordshire Trading Limited, was established in January 2012 to operate the non-charitable trading operation of insurance provision under FCA regulations. The Company is not currently trading.

Risk Management

The Trustees have a risk management strategy and process which includes:-

- Regular reviews of the Business Plan to identify any potential risks facing the charity;
- Ensuring established systems and processes are in place to minimise any potential risks;
- Ensuring policies and procedures are reviewed on a regular basis to minimise risk.

The above has identified few risks and the ongoing introduction of relevant policies and procedures has ensured that risk

AGE UK BEDFORDSHIRE - Report of the Trustees for the year ending 31 March 2023

management is proactive. A proactive approach to strategic planning has helped in this process. Key elements of planning and management of risk have been the development of services thereby reducing reliance upon statutory funding and the ongoing review of the reserves policy to ensure financial stability.

Pay Policy for Senior Staff

The Trustees employ a Chief Executive, a Deputy Chief Executive and a Senior Management Team. The Chief Executive has overall management of the day-to-day operation of the organisation but the rest of the team supports her.

The pay of all staff including the above is reviewed annually and is increased in accordance with average earnings. The benchmarks used to set pay are those of similar Age UK and other similar local organisations. The remuneration set for any new employee is set by assessing the responsibility of the job role within the organisation and the market rate for similar roles.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons Chartered Accountants be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

The Trustees approved this Report on *15th December 2023* and it is signed on their behalf by:-



Rita Beaumont — Chairman

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

Independent Auditor’s Report to the Members and Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the ‘parent charitable company’) and its subsidiary (the ‘group’) for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheets, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and parent charitable company’s affairs as at 31 March 2023, and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s or parent charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit: the information given in the trustees’ report (incorporating the directors’ report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and the directors’ report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors’ report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2022 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company’s financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies’ regime and take advantage of the small companies’ exemptions in preparing the directors’ report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees’ responsibilities statement set out on page 7, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group’s and parent charitable company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2022 and report in accordance with those Acts. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, Charities SORP, Charities Act 2022, Companies Act 2006, Health and Safety regulations and employment law. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity’s results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition - there are two components to this risk, being income completeness and income cut-off;
- Going concern - an area that requires enhanced scrutiny in the context of the current economic uncertainty;
- Restriction of income and expenditure - there is a risk that restricted income received may be classified as unrestricted income. This income can only be used to fulfil a particular purpose. There is also a risk that restricted funds may be used for expenditure that does not relate to the particular purpose for which the restricted income was received.

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

- Management override of controls - management is typically in a powerful position to perpetrate fraud owing its ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustees’ meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Robustly challenging the Trustees’ assessment of going concern;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: www.frc.org.uk. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company’s trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company’s members and its trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body and the charitable company’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Will Amos

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park Northampton

NN3 6WL

21 December 2023

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments						
Donations and legacies	4	23,786	-	-	23,786	47,447
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6	46,466	-	119,118	165,584	271,395
Welfare services		1,259,105	-	-	1,259,105	1,037,572
<i>Income from other trading activities:</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	5	18,202	-	-	18,202	12,159
Fund raising activities		-	-	-	-	-
Investment income	3	473	-	-	473	20
Total income and endowments		1,348,032	-	119,118	1,467,150	1,368,593
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	7	(13,822)	-	-	(13,822)	(13,478)
		(13,822)	-	-	(13,822)	(13,478)
<i>Expenditure on charitable activities</i>						
	8	(1,430,403)	-	(119,184)	(1,549,587)	(1,331,031)
Total expenditure		(1,444,225)	-	(119,184)	(1,563,409)	(1,344,509)
Net income/(expenditure)		(96,193)	-	(66)	(96,259)	24,084
Transfers between funds:		-	-	-	-	-
Net movement in funds for the year		(96,193)	-	(66)	(96,259)	24,084
Reconciliation of funds						
Total Funds brought forward at 1 April 2022		265,766	-	4,033	269,799	245,714
Total Funds carried forward at 31 March 2023		169,573	-	3,967	173,540	269,798

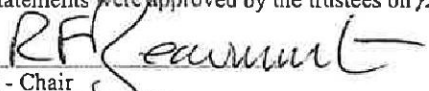
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEETS AS AT 31 MARCH 2023

	Note	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
Fixed Assets					
Investments	2	-	-	1	1
Tangible assets	14	13,193	15,680	13,193	15,680
Total Fixed Assets		13,193	15,680	13,194	15,681
Current Assets					
Stocks	15	3,777	4,134	3,777	4,134
Debtors	16	172,646	165,703	173,006	166,170
Cash on short term deposit		-	-	-	-
Cash at bank and in hand		101,961	142,735	101,601	142,268
Total Current Assets		278,384	312,572	278,384	312,572
Liabilities					
Creditors falling due within one year	17	(117,255)	(56,634)	(117,256)	(56,634)
Net Current Assets		161,129	255,938	161,128	255,938
Total assets less current liabilities		174,322	271,618	174,322	271,619
Creditors: falling due after more than one year	18	(782)	(1,820)	(782)	(1,820)
Net Assets		173,540	269,798	173,540	269,799
The funds of the charity:					
Unrestricted income funds	20	169,573	265,766	169,574	265,767
Designated funds	19	-	-	-	-
Restricted income funds	19	3,967	4,032	3,966	4,032
Total charity funds		173,540	269,798	173,540	269,799

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2022. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 15 December 2023 and signed on their behalf by:


Rita Beaumont - Chair


Sally Scarle - Treasurer

Trustees

The notes on pages 14 to 25 form part of these accounts.

**AGE UK BEDFORDSHIRE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash used in operating activities	21	<u>(36,493)</u>	<u>4,906</u>
Cash flows from investing activities			
Interest income	3	473	20
Purchase of tangible fixed assets	14	(4,754)	(3,222)
Cash provided by (used in) investing activities		<u>(4,281)</u>	<u>(3,202)</u>
Cash flows from financing activities			
Decrease (increase) in cash and cash equivalents in the year		(40,774)	1,704
Cash and cash equivalents at the beginning of the year		142,735	141,031
Total cash and cash equivalents at the end of the year		<u>101,961</u>	<u>142,735</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2022, and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2023.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2023. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, subsidiary income and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS**

1 Accounting Policies (continued)

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for the costs arising relating to the potential acquisition of Age UK Buckinghamshire. Another designated fund relates to future pension provision.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 950 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £799m, liabilities of £832m and a deficit of £33m. To eliminate this funding shortfall, the Trustees have asked the participating employers to pay additional contributions to the scheme. For 2022/23 the charity's deficit contribution was £1,043.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 5.52%. The unwinding of the discount rate is recognised as a finance costs.

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors including the current economic uncertainty, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

q) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

r) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales. The subsidiary is a trading company which transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading result is shown below.

	2023 £	2022 £
Profit and loss account :		
Turnover	-	-
Salaries, National Insurance and pension	-	-
Travel and subsistence	-	-
Staff training and recruitment	-	-
Rent, cleaning and utilities	-	-
Telephone, postage, stationery and IT	-	-
Repairs, renewals and insurance	-	-
Depreciation	-	-
Miscellaneous	-	-
Publicity	-	-
Audit Fees	-	-
Operating profit	-	-
Gift Aid paid to Age UK Bedfordshire Ltd	-	-
Profit / Loss for the year	-	-
Profit and loss account brought forward	-	-
Profit and loss account carried forward	-	-
Balance Sheet		
Current assets :		
Debtors	-	-
Cash at bank and in hand	361	467
Current Liabilities :		
Intercompany account	(360)	(466)
	<u>1</u>	<u>1</u>
Represented by :		
Share capital	1	1
Profit and loss account	-	-
	<u>1</u>	<u>1</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

3 Investment income

All of the group's investment income of £473 (2022: £20) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	11,032		11,032	6,467
Legacies	12,754	-	12,754	40,980
	<u>23,786</u>	<u>-</u>	<u>23,786</u>	<u>47,447</u>

5 Other non charitable trading income:

	Funds £	Funds £	2023 £	2022 £
Other income	18,202	-	18,202	12,159
	<u>18,202</u>	<u>-</u>	<u>18,202</u>	<u>12,159</u>

6 Grants from government or public authorities and other grants received :

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bedford Borough Council Social Services	-	14,355	14,355	14,355
Central Bedfordshire Social Services	-	31,721	31,721	29,785
Age UK Handyperson Project	-	7,275	7,275	11,389
Central Bedfordshire Council TFN	-	9,053	9,053	8,500
Bedford Borough Council - TFN	-	8,000	8,000	8,000
Bedford Borough Council - Outbreak Management	-	19,804	19,804	-
Bedford Borough Council - GSFV Campaign	-	3,333	3,333	-
HMRC Coronavirus Job Retention Scheme	-	-	-	4,779
Bedford Borough Council COVID Grants	-	-	-	3,162
Bedford Borough Council Infection Control Grant	-	-	-	12,000
Central Bedfordshire Infection Control Grant	-	-	-	54,800
Bedford Borough Council Vaccine Inequalities Grant	-	-	-	4,930
Central Bedfordshire Vaccinations Grant	-	2,000	2,000	1,800
Central Bedfordshire British Red Cross Handover	-	-	-	17,013
Central Bedfordshire A & E Reduction	-	-	-	33,196
Age UK MCST Dementia Project	-	12,555	12,555	-
Age UK Cost of Living Response Fund	-	3,077	3,077	-
The Wixamtree Trust	-	-	-	10,000
Groundwork UK - Tesco 'Golden Grant'	10,000	-	10,000	-
Groundwork UK One Stop Community Partnership	-	500	500	1,000
Tesco – Groundwork Community Grant	-	125	125	-
NHS Link Project	-	7,320	7,320	22,186
Anglian Water Priority Services Register	-	-	-	1,500
Bedford Borough Council - Ageing Well	7,800	-	7,800	8,000
Bedford Borough Council - Hot Boxes	-	-	-	10,000
Central Bedfordshire Council - Hot Boxes	26,666	-	26,666	10,000
Sainsburys The Neighbourly - Hot Boxes	-	-	-	1,000
Age UK Winter Health Grant	2,000	-	2,000	2,000
Age UK Extreme Weather Grant	-	-	-	2,000
	<u>46,466</u>	<u>119,118</u>	<u>165,584</u>	<u>271,395</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

7 Resources expended on non charitable activities:	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Salaries, National Insurance and pension	13,822	-	-	13,822	13,478
Travel and subsistence	-	-	-	-	-
Rent, cleaning and utilities	-	-	-	-	-
Food - Sandy lunch club	-	-	-	-	-
	<u>13,822</u>	<u>-</u>	<u>-</u>	<u>13,822</u>	<u>13,478</u>
8 Resources expended on charitable activities :	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Salaries, National Insurance and pension	280,359	-	81,240	361,599	327,210
Welfare services - workers' wages	826,259	-	2,780	829,039	681,022
Staff training and recruitment	6,445	-	633	7,078	10,970
Travel and subsistence	96,218	-	1,541	97,759	84,639
Rent, rates, cleaning and utilities	50,168	-	18,700	68,868	62,647
Telephone, postage, stationery and I T	44,610	-	8,440	53,050	49,737
Repairs, renewals & insurance	10,128	-	2,346	12,474	15,687
Depreciation	4,821	-	1,543	6,364	8,223
Bad debts	6,982	-	23	7,005	4,981
Miscellaneous	19,520	-	1,186	20,706	20,188
Publicity	6,080	-	752	6,832	2,436
Governance costs (see note 9)	78,813	-	-	78,813	63,291
	<u>1,430,403</u>	<u>-</u>	<u>119,183</u>	<u>1,549,587</u>	<u>1,331,031</u>
9 Analysis of governance costs:				2023	2022
				£	£
Salaries, National Insurance and pension				47,576	36,186
Travel and subsistence				233	344
Audit fees and other professional charges				16,626	13,609
General office				11,100	10,265
Depreciation				796	1,130
Bank charges				1,882	1,374
Subscriptions				403	383
Room hire				197	-
				<u>78,813</u>	<u>63,291</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

	2023	2022
	£	£
10 Net Incoming Resources		
This is stated after charging:		
Depreciation	7,160	9,352
Auditor's remuneration	9,600	7,416
	<u>9,600</u>	<u>7,416</u>

11 Staff Costs and Trustees' remuneration

	2023	2022
	£	£
Wages and salaries	1,200,972	1,023,775
Employer's National Insurance	32,508	26,848
Pension costs	18,555	7,274
	<u>1,252,035</u>	<u>1,057,897</u>

One employee received emoluments of £60,000 or over (2022 : One)

The average number of employees was:

	2023	2022
	Number	Number
Welfare services workers	131	110
Welfare services staff	7	7
Information and advice	4	4
Administration	9	9
	<u>151</u>	<u>130</u>
Full time	8	8
Part Time	143	122
	<u>151</u>	<u>130</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2022: £Nil).

No out of pocket expenses were reimbursed to the trustees (2022: £Nil).

The total amount of employee benefits received by key management personnel is £161,059

(2022: £162,070). The Trust considers its key management personnel to comprise:

Chief Executive Officer, Deputy Chief Executive Officer, Facilities and Support Services Manager,
Accounts Manager.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

13 Taxation

No liability to corporation tax arises on the results for the year.

14 Tangible Fixed Assets

	Leasehold Improvements £	Computer & Software £	Office Equipment £	Other Equipmen t £	Van £	Total £
Cost						
At beginning of year	45,588	78,780	32,928	29,382	7,194	193,872
Additions	-	-	839	3,915	-	4,754
Disposals	-	(5,000)	(9,999)	(728)	-	(15,727)
At end of year	<u>45,588</u>	<u>73,780</u>	<u>23,768</u>	<u>32,569</u>	<u>7,194</u>	<u>182,899</u>
Depreciation						
At beginning of year	43,435	73,860	29,745	23,958	7,194	178,192
Charge for year	391	2,590	999	3,180	-	7,160
Disposals	-	(5,000)	(9,918)	(728)	-	(15,646)
At end of year	<u>43,826</u>	<u>71,450</u>	<u>20,826</u>	<u>26,410</u>	<u>7,194</u>	<u>169,706</u>
Net Book Value at end of year	<u>1,762</u>	<u>2,330</u>	<u>2,942</u>	<u>6,159</u>	<u>-</u>	<u>13,193</u>
Net Book Value at beginning of year	<u>2,153</u>	<u>4,920</u>	<u>3,183</u>	<u>5,424</u>	<u>-</u>	<u>15,680</u>

15 Stock

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Christmas cards	276	488	276	488
Postage stamps	226	137	226	137
Keysafes	957	735	957	735
Uniforms	2,246	2,694	2,246	2,694
Aids	62	70	62	70
Personal Alarms	10	10	10	10
	<u>3,777</u>	<u>4,134</u>	<u>3,777</u>	<u>4,134</u>

16 Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors:			158,98	
welfare services	158,984	136,484	4	136,484
Prepayments and accrued income	<u>13,662</u>	<u>29,219</u>	<u>14,022</u>	<u>29,686</u>
	<u>172,646</u>	<u>165,703</u>	<u>173,006</u>	<u>166,170</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

17

Creditors - Amounts falling due within one year	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Accruals	9,096	9,600	9,096	9,600
Other taxation and Social Security	18,973	12,014	18,973	12,014
Other creditors	89,186	35,020	89,187	35,020
	<u>117,255</u>	<u>56,634</u>	<u>117,256</u>	<u>56,634</u>

18

Creditors - Amounts falling due after more than one year	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Pension deficit	782	1,820	782	1,820

19 Movement in Funds

Restricted Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.22	Incoming	Outgoing	At 31.3.23
	£	£	£	£
People Fund	2,006	-	-	2,006
Advice services	-	98,694	(98,694)	-
Welfare services	-	20,424	(20,424)	-
Warmer/Healthy Homes Hardship Fund	1,759	-	(65)	1,694
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>4,032</u>	<u>119,118</u>	<u>119,183</u>	<u>3,967</u>
	At 1.4.21	Incoming	Outgoing	At 31.3.22
	£	£	£	£
People Fund	2,006	-	-	2,006
Advice services	-	91,984	(91,984)	-
Welfare services	-	76,449	(76,449)	-
Warmer/Healthy Homes Hardship Fund	1,824	-	(65)	1,759
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>4,097</u>	<u>168,433</u>	<u>(168,498)</u>	<u>4,032</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

Designated Funds

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Pension Fund	-	-	-	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	-	-	-	-	-

	At 1.4.21 £	Incoming £	Outgoing £	Transfers £	At 31.3.22 £
Pension Fund	-	-	-	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	-	-	-	-	-

Unrestricted Funds - Group

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Accumulated Trust Fund	265,766	1,348,032	(1,444,225)	-	169,573
Non-charitable trading fund	-	-	-	-	-
	<u>265,766</u>	<u>1,348,032</u>	<u>(1,444,225)</u>	<u>-</u>	<u>169,573</u>

	At 1.4.21 £	Incoming £	Outgoing £	Transfers £	At 31.3.22 £
Accumulated Trust Fund	241,617	1,200,160	(1,176,011)	-	265,766
Non-charitable trading fund	-	-	-	-	-
	<u>241,617</u>	<u>1,200,160</u>	<u>(1,176,011)</u>	<u>-</u>	<u>265,766</u>

Unrestricted Funds - Charity

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Accumulated Trust Fund	265,767	1,348,032	(1,444,225)	-	169,574
	<u>265,767</u>	<u>1,348,032</u>	<u>(1,444,225)</u>	<u>-</u>	<u>169,574</u>

	At 1.4.21 £	Incoming £	Outgoing £	Transfers £	At 31.3.22 £
Accumulated Trust Fund	241,618	1,200,160	(1,176,011)	-	265,767
	<u>241,618</u>	<u>1,200,160</u>	<u>(1,176,011)</u>	<u>-</u>	<u>265,767</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

20 Analysis of Net Assets Between Funds

	2023			Total
	Unrestricted	Designated	Restricted	
	Funds	Funds	Funds	
	£	£	£	£
Tangible Fixed Assets	13,193	-	-	13,193
Net Current Assets	157,162	-	3,967	161,129
Creditors of more than one year	(782)	-	-	(782)
	<u>169,573</u>	<u>-</u>	<u>3,463</u>	<u>173,540</u>

	2022			Total
	Unrestricted	Designated	Restricted	
	Funds	Funds	Funds	
	£	£	£	£
Tangible Fixed Assets	15,680	-	-	15,680
Net Current Assets	251,906	-	4,032	255,938
Creditors of more than one year	(1,820)	-	-	(1,820)
	<u>265,766</u>	<u>-</u>	<u>4,032</u>	<u>269,798</u>

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(96,258)	24,084
Add back depreciation charge	7,160	9,352
Add back loss on disposal	81	-
Deduct interest income shown in investing activities	(473)	(20)
Decrease (increase) in stock	357	2,657
Decrease (increase) in debtors	(6,943)	(26,558)
Increase (decrease) in creditors	59,583	(4,609)
Net cash used in operating activities	<u>(36,493)</u>	<u>4,906</u>

22 Related Party transactions

There were no reportable related party transactions in the year.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

23 Operating Lease Commitments

2023	Annual commitment	Years left	Year 1 2023	Years 2 to 5	Year 5+
		£	£	£	
Photocopier	1,181	1.00	1,181	-	-
Franking machine	1,919	6.00	1,919	7,676	1,919
Property	54,688	1.00	54,688	-	-
			<u>57,788</u>	<u>7,676</u>	<u>1,919</u>

2022	Annual commitment	Years left	Year 1 2022	Yrs 2 to 5	Year 5+
	£	£	£	£	
Photocopier	1,181	2.00	1,181	1,181	-
Franking machine	1,493	1.00	1,493	-	-
Property	53,063	2.00	53,063	54,688	-
			<u>55,737</u>	<u>55,869</u>	<u>-</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS**

24 CONSOLIDATED STATEMENT OF FINANCIAL CTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
Income and Endowments				
Donations and legacies	47,447	-	-	47,447
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants	102,962	-	168,433	271,395
Welfare services	1,037,572	-	-	1,037,572
<i>Income from other trading activities:</i>				
Other non charitable trading	12,159	-	-	12,159
Fund raising activities	-	-	-	-
Investment income	20	-	-	20
Total income and endowments	1,200,160	-	168,433	1,368,593
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	(13,478)	-	-	(13,478)
	(13,478)	-	-	(13,478)
<i>Expenditure on charitable activities</i>	(1,162,533)	-	(168,498)	(1,331,031)
Total expenditure	(1,176,011)	-	(168,498)	(1,344,509)
Net income/(expenditure)	24,149	-	(65)	24,084
Transfers between funds	-	-	-	-
Net movement in funds for the year	24,149	-	(65)	24,084
Reconciliation of funds				
Total Funds brought forward at 1 April 2021	241,617	-	4,097	245,714
Total Funds carried forward at 31 March 2022	265,766	-	4,032	269,798

AGE CONCERN BEDFORDSHIRE

England & Wales - Charity number 1090535

Accounts



**Trustees' Annual Report and
Consolidated Financial Statements**

Year Ended 31 March 2022

Company Registered Number – 4160627
(A Company Limited by Guarantee)
Registered Charity Number - 1090535

AGE UK BEDFORDSHIRE

**TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2022

Introduction

The Trustees present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 17.

They have been prepared according to the rules contained in the Companies Act 2006 which relate to small organisations and the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS 102) issued in 2015 in preparing the annual report and financial statements of the Charity.

Chairman's Report

As we reach the end of another year of providing services to elderly people in Bedfordshire it gives us time to reflect on the achievements of the last year and measure outcomes against our identified Purpose and Objectives articulated on page 2 of this document.

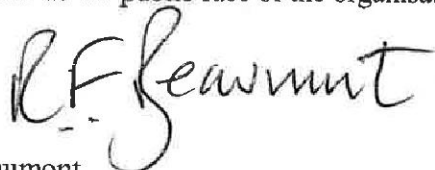
As we came out of the Covid-19 pandemic life gradually returned to a more normal pattern and this was demonstrated in our service provision. The service met the challenge of providing a safe, high quality welfare service to our client group throughout the pandemic, including during the prolonged periods of lockdown; over the past year the volume of provision has increased with excellent feedback from clients being reported.

To provide such a service in a highly competitive market requires constant diligence to attract adequate resources and then skillful management of human resources, commodities, and the scope of the daily activities, all of which have been achieved by our CEO, Deputy CEO and their team of employees and volunteers to maximise outcomes to our client group. Funding has successfully been secured from a cross section of contracts with the statutory sector plus a mix of other sources to ensure ongoing financial viability is not reliant on limited funding streams.

The standards of service provision achieved, with proactive leadership and sound management were confirmed by external scrutiny in February 2022. The organisation has been one of six Age UK's nationally to be chosen to participate in a changed Quality Assurance pilot. A 360° service review was completed culminating in a series of formal one to one interviews and focus groups involving staff from all levels of the local organisation and volunteers including the trustees; the outcome report demonstrated positive outcomes in every area examined with many being reported as very good and excellent.

The Trustees have met regularly with our CEO, firstly via zoom and latterly face to face; our discussions have always been robust, constructive, and productive, demonstrating an understanding that whilst our roles and responsibilities are specific, they are inter-related, and to ensure safe high-quality outcomes for our client group we must work in partnership as a team to successfully bring all the strands together; this we have achieved.

My thanks to our CEO, Deputy CEO, and my fellow trustees for their support during this my first full year as the Chair of Trustees and to the team of employees and volunteers who always demonstrate high professional standards as the public face of the organisation.



R Beaumont
Chairman

9 February 2023

Purposes and Activities

The object of the charity according to our Memorandum and Articles of Association is:-

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bedfordshire (hereinafter called "the area of benefit").

Our mission statement, which is the ethos of the organisation, is -

to promote the well-being of all older people in Bedfordshire and help make laterlife a fulfilling and enjoyable experience.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting and reviewing our aims and objectives and in the planning of future activities. In particular the Board of Trustees considers how the planned future activities will contribute to the aims and objectives set.

The charity has four main strategies set by the Board of Trustees which help to achieve the overall objective and they are:-

- To enable all older people to have choices about their lifestyle;
- To provide and influence provision of services to older people by raising the awareness of policy makers to the needs and wishes of older people;
- To seek to ensure all older people can access services from Age UK Bedfordshire, and others, according to need;
- To improve access to services for disadvantaged older people and provide services which meet their needs.

These aims are used to form the objectives for the year and the strategies for achieving those objectives remain as follows:-

Enabling older People to Access Services

We provide independent objective advice to empower older people to make their own decisions thereby giving them the independence and dignity to make their own choices about how and where they wish to live their later years. Through our Information and Advice Service we help older people by giving them this help and support via the telephone, face to face in our offices or by undertaking housebound individuals through home visits. Our advisors and Support Workers work on a one-to-one basis with each client to assess what issues they are dealing with and then we provide the information and advice from a broad range of knowledge and experience, to enable them to have the independence to make an informed decision. Issues we deal with can be wide ranging and include benefits, pensions, finance, health, care, education, leisure and any general issue or concern that a client may have. We undertake completion of benefit and other various forms to enable older people to gain entitlements and benefits to help them continue to live well and financially independently in their homes. We advocate on behalf of our clients with various agencies and companies to assist them to bring about a better quality of life.

Provide and influence

We undertake to provide a range of our own practical services, and these include Home Help, Handyperson and Garden Maintenance. These services are designed to give older people the opportunity to stay living safely in their own homes by provision of housework, shopping, accompanied outings, small DIY type tasks such as putting up shelves and general maintenance; plus general maintenance of gardens again to ensure the older person has a safe and healthy environment to live in. These services provide a lifeline to many older people and provide peace of mind to families who may live long distances. Through regular feedback from both our Information and Advice Service and our Practical services we are able to ascertain the issues that many older people face in today's society. These issues are then assessed as to whether we can develop further services ourselves or we represent the voice of those older people at forums such as Partnership Boards in the Local Authority areas and NHS forums across Bedfordshire. We are the voice of our older people and bring that voice to influence future services.

Equality for all

We work to ensure all older people are given the right to receive both the financial and practical help to which they are entitled and further to ensure they receive the care that they wish and have a right to receive. The criteria we set for our beneficiaries is that they are over 50 years of age and that they reside within the county of Bedfordshire. In this way we endeavor to have services that meet the needs of as wide a community as possible.

Measure of our Success

The success of the charity is evaluated by various monitoring and feedback processes undertaken throughout the year. The processes identify that - the charity increases its interventions year on year with older people; the feedback from clients remains at 99% positive; the staff morale is good or very good; more older people and groups learn of our services and can access them; we remain an important part of the overall Health and Social Care system for older people by representing them at various forums; we remain financially viable. More in depth details of achievement towards the successful operation of the charity are noted under the Achievements and Performance section.

Our Volunteers

Age UK Bedfordshire relies heavily on the contribution of its 30+ volunteers. These volunteers work within the organisation in a range of different roles and are supported by the respective managers. Our volunteers work within the Information and Advice Service undertaking training and thereafter advising clients and completing home visits to assist clients with a wide range of welfare benefit forms. Other volunteers work within our Administration team assisting with the compilation of data, outcomes, general administration tasks and back-office functions. Over the last year our volunteers have contributed 1,672 hours to the organisation. This equates to a potential cost saving of employed staff of around £20,064. This help is invaluable and enables us to continue providing free services.

Achievements and Performance

- Continued our full complement of services for those vulnerable people with no transmission of COVID delivering 60,000 hours of help in and around the home.
- Undertook our 12th year of CON Project with a full success rate and over target.
- Completed our full organisation Quality Audit as part of 6 pilot organisation.
- Continued our contracts with Bedford Borough Council (BBC) and Central Bedfordshire Council (CBC) to provide Home Help (HH) and Telephone Friendship Network (TTFN) Services.
- Distributed over 600 emergency hot boxes/food packages across the country with support from BBC and CBC councils and the HSG funds.
- Supported the Age UK National campaigns for Social Care, Keep warm in Winter, the Big Knit.
- Once again delivered Gift boxes at Christmas with support from the Dioceses of St Albans to 90+ people
- Successfully trained two Apprentice Administration Assistants from Bedford College.
- Worked with CBC and BBC to encourage take up of vaccines (COVID & flu).
- Began the planning of a new Foot care service to be launched in Bedfordshire.
- Supported HfH and ongoing support to residents of CBC and BBC.
- Received funding from organisations such as Wixamtree, Tesco, Sainsburys, Harpur Trust and many more.

Client Interventions

In respect of our ongoing services the following levels have been achieved:-

Total Number of New Client Cases for Information Advice Support — 1,950

Number of Information and Advice complex ongoing cases — 448

Number of Information and Advice client open cases — 1,864

Attendance Allowance and other benefits procured for our clients over the year: £1,156,776

Total approximately One-off payments: £13,228

NOTE: Benefit changes are having a negative effect on income. Personal Independence Payment reviews generally result in a slight reduction in benefits for people.

Welfare Services client hours

<i>Home Help</i>	<i>33,235</i>
<i>Gardening</i>	<i>16,253</i>
<i>Handyperson</i>	<i>477</i>
<i>Carers Respite Silting Services</i>	<i>6,432</i>
<i>TOTAL</i>	<i>56,397</i>

Financial Review

Investment Powers and Policy

In accordance with our Articles of Association, the Charity has the power to invest in any way the Trustees deem appropriate. As a result, we endeavor where possible to negotiate the receipt of funds for projects in advance of the work undertaken. Any surplus which arises is placed in the CAF Cash Account at as high a rate as can be achieved. Presently the rates are extremely low, and we do consider the availability of other investment opportunities in order to bring in increasing returns. Any investments we do make presently and in the future are placed in accordance with the rules of the Financial Conduct Authority.

Reserves Policy and Going Concern

Reserves are needed to temporarily fund any timing gaps between the receipt and spending of income, and fund future projects. They are also used to cover any unfunded expenditure such as vehicles, repairs and new equipment. The Charity also uses its reserves to assist with any adverse variable year on year financial pressures.

Risk analysis and the Charity Commission guidelines indicate a need for a level of about 6 months estimated running costs. Whilst this is not always achievable, there is a regular review of operational risks and the Trustees believe that our aim is to attain and then improve on this level whilst maintaining our present financial controls.

The Charity has adequate reserves of £269,798 which includes cash in the bank and in hand of £142,735. Of the year end reserves total, £265,766 represents unrestricted funds, there were no designated funds and £4,032 represents restricted funds. The charity also has a large number of regular clients for the Welfare Services and is continuing to actively seek to expand the client base and also the type of services provided. Although the coming financial year will also be financially challenging, the Charity is strong enough to accommodate this.

Plans for the Future

- Move our Welfare Services (WS) to a new platform giving efficiencies of service.
- Launch Foot Care Project.
- Continue to work with statutory partners to alleviate Winter Pressures, thereby enabling people to be safe and well.
- Expand Telephone Friendship Networks (TTFN) to Luton.
- Work with colleagues on the Participating Care Agenda.
- Work with National Health Service (NHS) and Local Authority (LA), to ensure older people are helped through current cost of living crisis. To ensure older people can "Heat & Eat".
- Ensure we remain vigilant in processes and procedures to maintain Health & Safety (H&S) in respect of COVID.
- Make a success of new Dementia Project.

Reference and Administrative Details

Registered Office

78-82 Bromham Road, Bedford, MK40 2QH Tel: 01234

360510 Company Registration Number 04160627

Charity Registration Number 1090535

Directors

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Marjorie Stephenson - resigned 24 November 2021

Rita Beaumont - Chairman

Sally Searle - Treasurer

Janet Wilkins - resigned 28 August 2022

Wendy Davis

Anne Powis

Chief Executive Officer and Company Secretary

Karen Jane Perry

Deputy Chief Executive Officer

Steven Perry

Auditors

Hawsons Chartered Accountants,

Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

Bankers

Caf Bank Limited Kings Hill, West Malling, Kent ME19 4TA

Solicitors

Tollers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Structure, Governance and Management

Governing Document

Age UK Bedfordshire is a company limited by guarantee governed by its Memorandum and Articles of Association and registered on 15th February 2001 and updated in accordance with legislation changes in April 2009. It is a registered charity with the Charity Commission. Anyone over the age of 18 who is interested in furthering the work of the charity may become a member. The Trustees however have the right to refuse any application for membership without giving any reason therefore.

Appointment of Trustees

As set out in the Articles of Association the chair of the Trustees is nominated by the membership at the AGM as are the other Trustees. The Board of Trustees consists of the chair plus six other Trustees. There is provision for two co-opted Trustees.

New Trustees are appointed when a vacancy arises in line with the Memorandum and Articles of Association and the organisation's Trustee Policy. When considering Trustees, the normal course of events would be to meet with the CEO and then the Trustees prior to any formal election to ensure the balance of skills required on the Board are managed.

Trustee Induction and Training

Potential new Trustees meet with the CEO and receive information on the charity, its services and funding. They are given copies of newsletters, Annual Reviews and relevant documentation such as the Memorandum and Articles of Association and the Business Plan. They then attend several Board meetings as an observer and are encouraged to visit the offices and meet other staff.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every 8 weeks and sub committees are formed when the need arises. A Chief Executive Officer is appointed by the Trustees to manage the charity and has delegated authority approved by the Trustees for operational matters. A Deputy Chief Executive Officer is appointed to assist the Chief Executive Officer in development and management of the charity.

Related Parties and Co-operation with other Organisations

The charity's wholly owned subsidiary, Age UK Bedfordshire Trading Limited, was established in January 2012 to operate the non-charitable trading operation of insurance provision under FCA regulations. The Company is not currently trading.

Risk Management

The Trustees have a risk management strategy and process which includes:-

- Regular reviews of the Business Plan to identify any potential risks facing the charity;
- Ensuring established systems and processes are in place to minimise any potential risks;
- Ensuring policies and procedures are reviewed on a regular basis to minimise risk.

The above has identified few risks and the ongoing introduction of relevant policies and procedures has ensured that risk management is proactive. A proactive approach to strategic planning has helped in this process. Key elements of planning and management of risk have been the development of services thereby reducing reliance upon statutory funding and the ongoing review of the reserves policy to ensure financial stability.

Pay Policy for Senior Staff

The Trustees employ a Chief Executive, a Deputy Chief Executive and a Senior Management Team. The Chief Executive has overall management of the day-to-day operation of the organisation but the rest of the team supports her.

The pay of all staff including the above is reviewed annually and is increased in accordance with average earnings. The benchmarks used to set pay are those of similar Age UK and other similar local organisations. The remuneration set for any new employee is set by assessing the responsibility of the job role within the organisation and the market rate for similar roles.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons, Chartered Accountant be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

The Trustees approved this Report on 9th February 2023 and it is signed on their behalf by:-



Rita Beaumont — Chairmam

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheets, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, Charities SORP, Charities Act 2011, Companies Act 2006, Health and Safety regulations and employment law. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Revenue recognition — there are two components to this risk, being revenue completeness and revenue cut-off;
- Going concern — an area that requires enhanced scrutiny in the context of the current economic uncertainty;
- Restriction of income and expenditure- there is a risk that restricted income received may be classified as unrestricted income. This income can only be used to fulfil a particular purpose. There is also a risk that restricted funds may be used for expenditure that does not relate to the particular purpose for which the restricted income was received.
- Management override of controls - management is typically in a powerful position to perpetrate fraud owing its ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Robustly challenging the Trustees' assessment of going concern;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e., gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Will Amos

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL

30 March 2023

**AGE UK
BEDFORDSHIRE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and
Expenditure Account)
FOR THE YEAR ENDED
31 MARCH 2022**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments						
Donations and legacies	4	47,447	-	-	47,447	23,488
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6	102,962	-	168,433	271,395	373,246
Welfare services		1,037,572	-	-	1,037,572	886,977
<i>Income from other trading activities:</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	5	12,159	-	-	12,159	40,269
Fund raising activities		-	-	-	-	172
Investment income	3	20	-	-	20	47
Total income and endowments		1,200,160	-	168,433	1,368,593	1,324,199
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	7	13,478	-	-	13,478	13,344
		13,478	-	-	13,478	13,344
<i>Expenditure on charitable activities</i>	8	1,162,533	-	168,498	1,331,031	1,210,605
Total expenditure		1,176,011	-	168,498	1,344,509	1,223,949
Net income/(expenditure)		24,149	-	(65)	24,084	100,250
Transfers between funds:		-	-	-	-	-
Net movement in funds for the year		24,149	-	(65)	24,084	100,250
Reconciliation of funds						
Total Funds brought forward at 1 April 2021		241,617	-	4,097	245,714	145,464
Total Funds carried forward at 31 March 2022		265,766	-	4,032	269,798	245,714

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

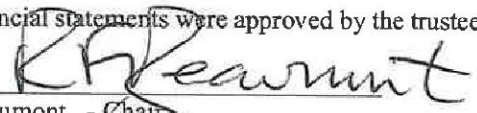
AGE UK BEDFORDSHIRE

BALANCE SHEETS AS AT 31 MARCH 2022

	Note	Group		Charity	
		2022 £	2021 £	2022 £	2021 £
Fixed Assets					
Investments	2	-	-	1	1
Tangible assets	14	15,680	21,810	15,680	21,810
Total Fixed Assets		15,680	21,810	15,681	21,811
Current Assets					
Stocks	15	4,134	6,791	4,134	6,791
Debtors	16	165,703	139,145	166,170	147,326
Cash on short term deposit		-	-	-	-
Cash at bank and in hand		142,735	141,031	142,268	132,850
Total Current Assets		312,572	286,967	312,572	286,967
Liabilities					
Creditors falling due within one year	17	56,634	51,921	56,634	51,921
Net Current Assets		255,938	235,046	255,938	235,046
Total assets less current liabilities		271,618	256,856	271,619	256,857
Creditors: falling due after more than one year	18	1,820	11,142	1,820	11,142
Net Assets		269,798	245,714	269,799	245,715
The funds of the charity:					
Unrestricted income funds	20	265,766	241,617	265,767	241,618
Designated funds	19	-	-	-	-
Restricted income funds	19	4,032	4,097	4,032	4,097
Total charity funds		269,798	245,714	269,799	245,715

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 09/02 2023 and signed on their behalf by:


Rita Beaumont - Chair


Sally Harrison - Treasurer

Trustees

The notes on pages 15 to 26 form part of these accounts.

AGE UK BEDFORDSHIRE

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDING 31 MARCH 2022**

	Note	2022	2021
		£	£
Cash used in operating activities	21	<u>4,906</u>	<u>57,408</u>
Cash flows from investing activities			
Interest income	3	20	47
Purchase of tangible fixed assets	14	(3,222)	(8,283)
Cash provided by (used in) investing activities		<u>(3,202)</u>	<u>(8,236)</u>
Cash flows from financing activities			
Increase (decrease) in cash and cash equivalents in the year		1,704	49,172
Cash and cash equivalents at the beginning of the year		141,031	91,859
Total cash and cash equivalents at the end of the year		<u>142,735</u>	<u>141,031</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022**

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2022.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2022. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, subsidiary income and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies (continued)

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for the costs arising relating to the potential acquisition of Age UK Buckinghamshire. Another designated fund relates to future pension provision.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 950 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £795m, liabilities of £926m and a deficit of £132m. To eliminate this funding shortfall, the Trustees have asked the participating employers to pay additional contributions to the scheme. For 2021/22 the charity's deficit contribution was £3,775.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 2.53%. The unwinding of the discount rate is recognised as a finance cost.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies (continued)

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors including the impact of the COVID-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

m) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

n) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales. The subsidiary is a trading company which transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading result is shown below.

	2022 £	2021 £
Profit and loss account :		
Turnover	-	-
Salaries, National Insurance and pension	-	-
Travel and subsistence	-	-
Staff training and recruitment	-	-
Rent, cleaning and utilities	-	-
Telephone, postage, stationery and IT	-	-
Repairs, renewals and insurance	-	-
Depreciation	-	-
Miscellaneous	-	-
Publicity	-	-
Audit Fees	-	-
Operating profit	-	-
Gift Aid paid to Age UK Bedfordshire Ltd	-	-
Profit / Loss for the year	-	-
Profit and loss account brought forward	-	-
Profit and loss account carried forward	-	-
Balance Sheet		
Current assets :		
Debtors	-	-
Cash at bank and in hand	467	8,181
Current Liabilities :		
Intercompany account	(466)	(8,180)
	<u>1</u>	<u>1</u>
Represented by :		
Share capital	1	1
Profit and loss account	-	-
	<u>1</u>	<u>1</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

3 Investment income

All of the group's investment income of £20 (2021:£47) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations	6,467	-	6,467	16,357
Legacies	40,980	-	40,980	7,131
	<u>47,447</u>	<u>-</u>	<u>47,447</u>	<u>23,488</u>

5 Other non charitable trading income :

	Funds £	Funds £	2022 £	2021 £
Other income	12,159	-	12,159	40,269
	<u>12,159</u>	<u>-</u>	<u>12,159</u>	<u>40,269</u>

6 Grants from government or public authorities and other grants received :	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bedford Borough Council Social Services	-	14,355	14,355	14,352
Central Bedfordshire Social Services	-	29,785	29,785	29,785
Age UK Eon Information and Advice Project	-	-	-	15,252
Age UK Handyperson Project	-	11,389	11,389	8,816
Central Bedfordshire Council TFN	-	8,500	8,500	8,500
Bedford Borough Council - TFN	-	8,000	8,000	8,000
Henry Smith Charity	-	-	-	25,500
Age UK Covid Appeal Funding	-	-	-	32,398
Armed Forces Covenant Fund	-	-	-	19,218
The Clothworkers' Foundation - Equipment Grant	-	-	-	5,000
Bedfordshire Police	-	-	-	25,000
Bedfordshire and Luton Community Trust	-	-	-	7,000
Lottery COVID-19 Response	-	-	-	10,000
Groundwork UK - Tesco	-	-	-	500
HMRC Coronavirus Job Retention Scheme	-	4,779	4,779	81,372
Age UK Emergency Appeal Funding	-	-	-	32,055
Bedford Borough Council COVID Grants	3,162	-	3,162	20,098
Bedford Borough Council Infection Control Grant	12,000	-	12,000	3,000
Central Bedfordshire Infection Control Grant	54,800	-	54,800	27,400
Bedford Borough Council Vaccine Inequalities Grant	-	4,930	4,930	-
Central Bedfordshire Vaccinations Grant	-	1,800	1,800	-
Central Bedfordshire British Red Cross Handover	-	17,013	17,013	-
Central Bedfordshire A & E Reduction	-	33,196	33,196	-
The Wixamtree Trust	-	10,000	10,000	-
Groundwork UK One Stop Community Partnership	-	1,000	1,000	-
NHS Link Project	-	22,186	22,186	-
Anglian Water Priority Services Register	-	1,500	1,500	-
Bedford Borough Council - Ageing Well	8,000	-	8,000	-
Bedford Borough Council - Hot Boxes	10,000	-	10,000	-
Central Bedfordshire Council - Hot Boxes	10,000	-	10,000	-
Sainsburys The Neighbourly - Hot Boxes	1,000	-	1,000	-
Age UK Winter Health Grant	2,000	-	2,000	-
Age UK Extreme Weather Grant	2,000	-	2,000	-
	<u>102,962</u>	<u>168,433</u>	<u>271,395</u>	<u>373,246</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

7 Resources expended on non charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Salaries, National Insurance and pension	13,478	-	-	13,478	13,344
Travel and subsistence	-	-	-	-	-
Rent, cleaning and utilities	-	-	-	-	-
Food - Sandy lunch club	-	-	-	-	-
	<u>13,478</u>	<u>-</u>	<u>-</u>	<u>13,478</u>	<u>13,344</u>
8 Resources expended on charitable activities :	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Salaries, National Insurance and pension	243,143	-	84,067	327,210	320,289
Welfare services - workers' wages	639,316	-	41,706	681,022	598,161
Staff training and recruitment	9,378	-	1,592	10,970	4,811
Travel and subsistence	79,336	-	5,303	84,639	75,644
Rent, rates, cleaning and utilities	44,371	-	18,276	62,647	59,742
Telephone, postage, stationery and I T	39,881	-	9,856	49,737	44,968
Repairs, renewals & insurance	12,245	-	3,442	15,687	21,338
Depreciation	6,026	-	2,197	8,223	8,823
Bad debts	4,709	-	272	4,981	4,815
Miscellaneous	18,915	-	1,273	20,188	11,950
Publicity	1,922	-	514	2,436	2,050
Governance costs (see note 9)	63,291	-	-	63,291	58,014
	<u>1,162,533</u>	<u>-</u>	<u>168,498</u>	<u>1,331,031</u>	<u>1,210,605</u>
9 Analysis of governance costs:				2022 £	2021 £
Salaries, National Insurance and pension				36,186	38,880
Travel and subsistence				344	175
Audit fees and other professional charges				13,609	7,156
General office				10,265	9,226
Depreciation				1,130	1,195
Bank charges				1,374	1,017
Subscriptions				383	365
Room hire				-	-
				<u>63,291</u>	<u>58,014</u>
10 Net Incoming Resources				2022 £	2021 £
This is stated after charging:					
Depreciation				9,352	10,018
Auditor's remuneration				<u>7,416</u>	<u>5,970</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

11 Staff Costs and Trustees' remuneration	2022	2021
	£	£
Wages and salaries	1,023,775	923,449
Employer's National Insurance	26,848	22,354
Pension costs	7,274	24,872
	<u>1,057,897</u>	<u>970,675</u>
One employee received emoluments of £60,000 or over (2021 : Nil)		
The average number of employees was:	2022	2021
	Number	Number
Welfare services workers	110	105
Welfare services staff	7	7
Information and advice	4	6
Administration	9	8
	<u>130</u>	<u>126</u>
Full time	8	5
Part Time	122	121
	<u>130</u>	<u>126</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2021: £Nil)

No out of pocket expenses were reimbursed to the trustees (2021: £Nil)

The total amount of employee benefits received by key management personnel is £162,070 (2021: £155,665). The Trust considers its key management personnel to comprise:

Chief Executive Officer, Deputy Chief Executive Officer, Facilities and Support Services Manager, Accounts Manager.

**AGE UK
BEDFORDSHIRE**

**NOTES TO THE FINANCIAL
STATEMENTS Cont/d...**

13 Taxation

No liability to corporation tax arises on the results for the year.

Tangible Fixed

14 Assets

	Leasehold Improvements £	Computers & Software £	Office Equipment £	Other Equipment £	Van £	Total £
Cost						
At beginning of year	45,588	78,780	32,680	26,748	7,194	190,990
Additions	-	-	588	2,634	-	3,222
Disposals	-	-	(340)	-	-	(340)
At end of year	<u>45,588</u>	<u>78,780</u>	<u>32,928</u>	<u>29,382</u>	<u>7,194</u>	<u>193,872</u>
Depreciation						
At beginning of year	43,043	70,342	28,914	20,046	6,835	169,180
Charge for year	392	3,518	1,171	3,912	359	9,352
Disposals	-	-	(340)	-	-	(340)
At end of year	<u>43,435</u>	<u>73,860</u>	<u>29,745</u>	<u>23,958</u>	<u>7,194</u>	<u>178,192</u>
Net Book Value at end of year	<u>2,153</u>	<u>4,920</u>	<u>3,183</u>	<u>5,424</u>	<u>-</u>	<u>15,680</u>
Net Book Value at beginning of year	<u>2,545</u>	<u>8,438</u>	<u>3,766</u>	<u>6,702</u>	<u>359</u>	<u>21,810</u>

15 Stock

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Christmas cards	488	478	488	478
Postage stamps	137	181	137	181
Keysafes	735	2,603	735	2,603
Uniforms	2,694	3,363	2,694	3,363
Aids	70	97	70	97
Personal Alarms	10	69	10	69
	<u>4,134</u>	<u>6,791</u>	<u>4,134</u>	<u>6,791</u>

16 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors:			136,48	
welfare services	136,484	117,506	4	117,506
Prepayments and accrued income	29,219	21,639	29,686	29,820
			166,17	
	<u>165,703</u>	<u>139,145</u>	<u>0</u>	<u>147,326</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

17	Creditors - Amounts falling due within one year	Group		Charity	
		2022	2021	2022	2021
		£	£	£	£
	Accruals	9,600	13,732	9,600	13,732
	Other taxation and Social Security	12,014	6,622	12,014	6,622
	Other creditors	35,020	31,567	35,020	31,567
		<u>56,634</u>	<u>51,921</u>	<u>56,634</u>	<u>51,921</u>

18	Creditors - Amounts falling due after more than one year	Group		Charity	
		2022	2021	2022	2021
		£	£	£	£
	Pension deficit	1,820	11,142	1,820	11,142
		<u>1,820</u>	<u>11,142</u>	<u>1,820</u>	<u>11,142</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS Cont/d...**

19 Movement in Funds

Restricted Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.21 £	Incoming £	Outgoing £	At 31.3.22 £	
People Fund	2,006	-	-	2,006	
Advice services	-	91,984	(91,984)	-	
Welfare services	-	76,449	(76,449)	-	
Warmer/Healthy Homes Hardship Fund	1,824	-	(65)	1,759	
Fund for Disadvantaged	267	-	-	267	
Total Restricted Funds	4,097	168,433	(168,498)	4,032	
	At 1.4.20 £	Incoming £	Outgoing £	At 31.3.21 £	
People Fund	2,006	-	-	2,006	
Advice services	-	220,394	(220,394)	-	
Welfare services	-	70,299	(70,299)	-	
Warmer/Healthy Homes Hardship Fund	2,200	-	(376)	1,824	
Fund for Disadvantaged	267	-	-	267	
Total Restricted Funds	4,473	290,693	(291,069)	4,097	
Designated Funds					
	At 1.4.21 £	Incoming £	Outgoing £	Transfers £	At 31.3.22 £
Pension Fund	-	-	-	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	-	-	-	-	-
	At 1.4.20 £	Incoming £	Outgoing £	Transfers £	At 31.3.21 £
Pension Fund	10,000	-	(10,000)	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	10,000	-	(10,000)	-	-
Unrestricted Funds - Group					
	At 1.4.21 £	Incoming £	Outgoing £	Transfers £	At 31.3.22 £
Accumulated Trust Fund	241,617	1,200,160	(1,176,011)	-	265,766
Non-charitable trading fund	-	-	-	-	-
	241,617	1,200,160	(1,176,011)	-	265,766
	At 1.4.20 £	Incoming £	Outgoing £	Transfers £	At 31.3.21 £
Accumulated Trust Fund	130,991	1,033,506	(922,880)	-	241,617
Non-charitable trading fund	-	-	-	-	-
	130,991	1,033,506	(922,880)	-	241,617

Unrestricted Funds - Charity

	At 1.4.21	Incoming	Outgoing	Transfers	At 31.3.22
	£	£	£	£	£
Accumulated Trust Fund	241,618	1,200,160	(1,176,011)	-	265,767
	<u>241,618</u>	<u>1,200,160</u>	<u>(1,176,011)</u>	<u>-</u>	<u>265,767</u>
	At 1.4.20	Incoming	Outgoing	Transfers	At 31.3.21
	£	£	£	£	£
Accumulated Trust Fund	130,992	1,033,506	(922,880)	-	241,618
	<u>130,992</u>	<u>1,033,506</u>	<u>(922,880)</u>	<u>-</u>	<u>241,618</u>

20 Analysis of Net Assets Between Funds

	2022			
	Unrestricted	Designated	Restricted	Total
	Funds	Funds	Funds	
	£	£	£	£
Tangible Fixed Assets	15,680	-	-	15,680
Net Current Assets	251,906	-	4,032	255,938
Creditors of more than one year	(1,820)	-	-	(1,820)
	<u>265,766</u>	<u>-</u>	<u>4,032</u>	<u>269,798</u>
	2021			
	Unrestricted	Designated	Restricted	Total
	Funds	Funds	Funds	
	£	£	£	£
Tangible Fixed Assets	21,810	-	-	21,810
Net Current Assets	230,949	-	4,097	235,046
Creditors of more than one year	(11,142)	-	-	(11,142)
	<u>241,617</u>	<u>-</u>	<u>4,097</u>	<u>245,714</u>

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	24,084	100,250
Add back depreciation charge	9,352	10,018
Add back loss on disposal	-	-
Deduct interest income shown in investing activities	(20)	(47)
Decrease (increase) in stock	2,657	(2,265)
Decrease (increase) in debtors	(26,558)	(17,999)
Increase (decrease) in creditors	(4,609)	(32,549)
Net cash used in operating activities	<u>4,906</u>	<u>57,408</u>

22 Related Party transactions

There were no reportable related party transactions in the year.

23 Operating Lease Commitments

	Annual commitment £	Years left £	Year 1 2022 £	Yrs 2 to 5 £	Year 5+ £
Photocopier	1,181	2.00	1,181	1181	-
Franking machine	1,493	1.00	1,493	-	-
Property	53,063	2.00	53,063	54,688	-
			<u>55,737</u>	<u>55,869</u>	<u>-</u>

24 CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £
Income and Endowments				
Donations and legacies	23,488	-	-	23,488
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants	82,553	-	290,693	373,246
Welfare services	886,977	-	-	886,977
<i>Income from other trading activities:</i>				
Other non charitable trading	40,269	-	-	40,269
Fund raising activities	172	-	-	172
Investment income	47	-	-	47
Total income and endowments	<u>1,033,506</u>	<u>-</u>	<u>290,693</u>	<u>1,324,199</u>
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	13,344	-	-	13,344
	13,344	-	-	13,344
<i>Expenditure on charitable activities</i>	909,536	10,000	291,069	1,210,605
Total expenditure	<u>922,880</u>	<u>10,000</u>	<u>291,069</u>	<u>1,223,949</u>
Net income/(expenditure)	110,626	-	(376)	100,250
Transfers between funds	-	-	-	-
Net movement in funds for the year	<u>110,626</u>	<u>(10,000)</u>	<u>(376)</u>	<u>100,250</u>
Reconciliation of funds				
Total Funds brought forward at 1 April 2020	130,991	10,000	4,473	145,464
Total Funds carried forward at 31 March 2021	<u>241,617</u>	<u>-</u>	<u>4,097</u>	<u>245,714</u>

AGE CONCERN BEDFORDSHIRE

England & Wales - Charity number 1090535

Accounts

AGE UK BEDFORDSHIRE

**TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021**

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AGE UK BEDFORDSHIRE

Report of the Trustees for the year ending 31 March 2021

Introduction

The Trustees present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 18.

They have been prepared according to the rules contained in the Companies Act 2006 which relate to small organisations and the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS 102) issued in 2015 in preparing the annual report and financial statements of the Charity.

Chairman's Report

The financial year 2020/2021 was indeed very different for everyone. There was the overwhelming challenge of living and working with the COVID-19 pandemic that hit in early 2020. This pandemic was unexpected and caused the whole country and the world to shut down and this proved challenging for all companies.

Our charity continued however, to provide all services to our clients. The CEO brought a plan to the Trustees for how the organization could continue to provide in a safe and secure manner. This meant that all staff from the office plus volunteers were enabled to work from their homes. The IT was set up and policies and procedures put into place. Therefore, from April through the whole first and part of the second lockdown our services operated remotely with the teams using IT to contact each other and managers using the same resource to continue to support and encourage everyone.

The services that are carried out in clients' homes were risk assessed due to the pandemic and full PPE and guidance was given to all outworkers. Guidance and updates from the Government were followed and all legal requirements were undertaken to keep everyone safe and well.

I am very proud to report that our Welfare Services continued throughout the whole pandemic and financial year in a safe manner with no incidents of our workforce spreading the pandemic to any clients. Our team carried out their duties with commitment to safety and provided for those people who needed us more throughout this very different and challenging year.

My thanks go to the management who showed such strong leadership to the whole team in unprecedented and continually changing circumstances, and to the staff, volunteers and my fellow Trustees for the ongoing support and hard work through what was a very difficult year.

R Beaumont
Chairman

Purposes and Activities

The object of the charity according to our Memorandum and Articles of Association is:-

To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Bedfordshire (hereinafter called "the area of benefit").

Our mission statement, which is the ethos of the organisation, is -

to promote the well-being of all older people in Bedfordshire and help make later life a fulfilling and enjoyable experience

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting and reviewing our aims and objectives and in the planning of future activities. In particular the Board of Trustees considers how the planned future activities will contribute to the aims and objectives set.

The charity has four main strategies set by the Board of Trustees which help to achieve the overall objective and they are:-

- To enable all older people to have choices about their lifestyle
- To provide and influence provision of services to older people by raising the awareness of policy makers to the needs and wishes of older people
- To seek to ensure all older people can access services from Age UK Bedfordshire, and others, according to need
- To improve access to services for disadvantaged older people and provide services which meet their needs

These aims are used to form the objectives for the year and the strategies for achieving those objectives remain as follows:-

Enabling older People to Access Services

We provide independent objective advice to empower older people to make their own decisions thereby giving them the independence and dignity to make their own choices about how and where they wish to live their later years. Through our Information and Advice Service we help older people by giving them this help and support via the telephone, face to face in our offices or by undertaking housebound individuals through home visits. Our advisors and Support Workers work on a one-to-one basis with each client to assess what issues they are dealing with and then we provide the information and advice from a broad range of knowledge and experience, to enable them to have the independence to make an informed decision. Issues we deal with can be wide ranging and include, benefits, pensions, finance, health, care, education, leisure and any general issue or concern that a client may have. We undertake completion of benefit and other various forms to enable older people to gain entitlements and benefits to help them continue to live well and financially independently in their homes. We advocate on behalf of our clients with various agencies and companies to assist them to bring about a better quality of life.

Provide and influence

We undertake to provide a range of our own practical services, and these include Home Help, Handyperson and Garden Maintenance. These services are designed to give older people the opportunity to stay living safely in their own homes by provision of housework, shopping, accompanied outings, small DIY type tasks such as putting up shelves and general maintenance plus general maintenance of gardens again to ensure the older person has a safe and healthy environment to live in. These services provide a lifeline to many older people and provide peace of mind to families who may live long distances. Through regular feedback from both our Information and Advice Service and our Practical services we are able to ascertain the issues that many older people face in today's society. These issues are then assessed as to whether we can develop further services ourselves or we represent the voice of those older people at forums such as Partnership Boards in the Local Authority areas and NHS forums across Bedfordshire. We are the voice of our older people and bring that voice to influence future services.

Equality for all

We work to ensure all older people are given the right to receive both the financial and practical help to which they are entitled and further to ensure they receive the care that they wish and have a right to receive. The criteria we set for our beneficiaries is that they are over 50 years of age and that they reside within the county of Bedfordshire. In this way we endeavour to have services that meet the needs of a wide a community as possible.

Measure of our Success

The success of the charity is evaluated by various monitoring and feedback processes undertaken throughout the year. The processes identify that - the charity increases its interventions year on year with older people: the feedback from clients remains at 99% positive: the staff morale is good or very good; more older people and groups learn of our services and can access them; we remain an important part of the overall Health and Social Care system for older people by representing them at various forums; we remain financially viable. More in depth detail of achievement towards the successful operation of the charity are noted under Achievements and Performance section.

Our Volunteers

Age UK Bedfordshire relies heavily on the contribution of its 30+ volunteers. These volunteers work within the organisation in a range of different roles and are supported by the respective managers. Our volunteers work within the Information and Advice Service undertaking training and thereafter advising clients and completing home visits to assist clients with a wide range of welfare benefit forms. Other volunteers work within our Administration team assisting with the compilation of data, outcomes, general administration tasks and back-office functions. Over the last year our volunteers have contributed 1620 hours to the organisation. This equates to a potential cost saving of employed staff of around £17,820. This help is invaluable and enables us to continue providing free services.

Achievements and Performance

Achieved complete move from working within the office to remote working for all staff and volunteers who are normally based in the office.

Secured continuation of our Service Level Agreements with Bedford Borough Council and Central Bedfordshire Council to provide our Information and Advice Service to those in need.

Successfully negotiated continued funding from both Bedford Borough Council and Central Bedfordshire Council for the Telephone Friendship Network, thereby giving isolated older people the opportunity to have a social connection with non-judgemental empathetic befrienders.

Published in conjunction with Bedford Borough Council, a booklet giving information on agencies who provide Information and Advice to older residents. This was in place of the Ageing Well Event that we normally host at the Corn Exchange in Bedford.

Achieved our 11th consecutive year and surpassed our target with the EON project in partnership with Age UK national.

In addition, once again over achieved on our target under the EON benefits project giving 246 people information and advice on winter warmth plus and 113 people energy and insulation products supplied and fitted.

Distributed emergency food and supply boxes to older people across Bedfordshire in partnership with Morrisons who donated foodstuffs. Many older people were having enormous difficulty getting to the shops due to the lockdowns plus the incidents of bulk buying by shoppers leaving no items such as toilet rolls on the shelves.

Continued to campaign alongside other Age UK's on issues such as Winter Warmth, the Big Knit, Free TV

Licences for the over 75's and the continuing campaigns around Health and Social Care, Transport and amenities for older people while they are out and about. This was still important even in the pandemic.

Employed 2 further apprentices from Bedford College. Both undertaking the Business Admin course for one year. This is a continual programme and commitment by Age UK Bedfordshire to help younger people to train and get into employment.

Instead of Christmas parties we supplied gift boxes to a number of older people to ensure they did not miss out entirely on the ethos of Christmas.

We completed the first stage of our Information and Advice Quality Programme.

We achieved successful funding applications to the Lottery, Anglian Water Fund, The Veterans Fund and others.

Client Interventions

In respect of our ongoing services the following levels have been achieved:-

Total Number of New Client Cases for Information/Advice Support – 1,783

Number of Information and Advice complex ongoing cases - 359

Number of Information and Advice client open cases – 1,951

Attendance Allowance and other benefits procured for our clients over the year: £1,063,553

Total approximately One-off payments £16,271

NOTE: Benefit changes are having a negative effect on income. Personal Independence Payment reviews generally result in a slight reduction in benefits for people.

Welfare Services client hours:

<i>Home Help</i>	<i>44,950</i>
<i>Gardening</i>	<i>14,006</i>
<i>Handyperson</i>	<i>339</i>
<i>Carers Respite Sitting Services</i>	<i>4,437</i>

TOTAL 63,732

Financial Review

The financial review this year has been heavily impacted by the COVID-19 pandemic. Mainly with covid-specific grants and support.

In order to provide services for the Statutory Authorities in our area we seek to agree Service Level Agreements on an annual basis. This year the total value is £60,637, a reduction from the previous year at £68,719 due to the loss of £10,000 to cover the Sitting Service. As Local Authorities continue with their spending reviews it is anticipated that this source of revenue will continue to be harder to obtain over the coming years.

We also received a public donation from The Henry Smith Trust. Also, we were recipients of Age UK/EON funding for Information and Advice and Handypersons projects.

Due to the enormous efforts of our CEO and team, we have received Covid-specific income amounting to

almost £130,000, but this is unlikely to be an ongoing source of income.

The total income for the year from all Local Authorities, Trusts, and grants was £373,246. This is a considerable increase from £151,395 received in the previous year, mainly due to the one-off Covid-specific grants.

Our wholly owned Trading subsidiary is no longer trading and thus produced no income.

The majority of the Charity's income is derived from service charges relating to our Welfare Services, such as Home Help, Handy Person and Gardening. This year we received £886,977, compared to £966,300 last year. This is a decrease of £79,323.

Overall, the total annual income is £1,324,199 which is a good increase on the £1,190,114 received in the previous year.

The principal risk and uncertainty of any Charity is obtaining secure and regular income to fund its services. In order to maintain and extend our income sources we continue to seek alternative funding sources so that we can continue providing our free service and support to older people in conjunction with our Welfare Services. We also actively advertise our services in the local press and surrounding areas in an effort to increase awareness.

Overall, the Charity ended an exceptionally challenging year due to Covid-19, with a surplus of £100,250. This is a significant positive movement on the previous year's deficit of £50,489. The Charity remains in good financial shape and although the Trustees believe the coming financial year will also be financially challenging, we will endeavour to increase our income wherever possible.

Investment Powers and Policy

In accordance with our Articles of Association, the Charity has the power to invest in any way the Trustees deem appropriate. As a result, we endeavour where possible to negotiate the receipt of funds for projects in advance of the work undertaken. Any surplus which arises is placed in the CAF Cash Account at a high rate as can be achieved. Presently the rates are extremely low, and we do consider the availability of other investment opportunities in order to bring in increasing returns. Any investments we do make presently and in the future are placed in accordance with the rules of the Financial Conduct Authority.

Reserves Policy and Going Concern

Reserves are needed to temporarily fund any timing gaps between the receipt and spending of income, and fund future projects. They are also used to cover any unfunded expenditure such as vehicles, repairs and new equipment. The Charity also uses its reserves to assist with any adverse variable year on year financial pressures.

Risk analysis and the Charity Commission guidelines indicate a need for a level of about 6 months estimated running costs. Whilst this is not always achievable, there is a regular review of operational risks and the Trustees believe that our aim is to attain and then improve on this level whilst maintaining our present financial controls.

The Charity has adequate reserves of £245,714 which includes cash in the bank and in hand of £141,031. Of the year end reserves total, £241,617 represents unrestricted funds, there were no designated funds and £4,097 represents restricted funds. The charity also has a large number of regular clients for the Welfare Services and is continuing to actively seek to expand the client base and also the type of services provided. Although the coming financial year will also be financially challenging, the Charity is strong enough to accommodate this.

Plans for the Future

With Coronavirus continuing to be a major event for everyone we will continue to ensure we keep both our workforce and clients safe and secure. This means being proactive and objective about our services to ensure they are compliant and safe. PPE will now continue for the foreseeable future which has an additional cost to

the organization. Continued guidance for the workforce will be vital.

To focus on reminding our workforce and our older people to stay safe and well and to ensure they get their COVID-19 booster and flu jab during the Winter.

Continue to provide (funding permitting) our COVID Champion Project to help and support older people who have been in the extremely vulnerable group, to know what they have to do to stay safe and well, in relation to COVID-19. We will continue to work with our clients and other older people to ensure they feel supported and confident to venture out again.

Research the need locally and feasibility of providing a Footcare Service to our local residents.

Work with Age UK national to achieve the next stages of the Information and Advice Quality Standard.

Continue to review and update all policies and procedures encompassing COVID-19 and any other changes.

Update and ensure all workforce are trained in new processes, updated benefits, and new processes for applications if and when brought in.

Continue to be the voice for older people in our county and to raise issues and challenge the statutory authorities on their behalf.

Work with all partners to minimize disruption to clients in respect of COVID and society changes.

Reference and Administrative Details

Registered Office

78-82 Bromham Road, Bedford, MK40 2QH Tel: 01234

360510 Company Registration Number 04160627

Charity Registration Number 1090535

Directors

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Marjorie Stephenson – resigned 24 November 2021

Rita Beaumont - Chairman

Sally Searle - Treasurer

Janet Wilkins

Wendy Davis

Anne Powis

Chief Executive Officer and Company Secretary

Karen Jane Perry

Deputy Chief Executive Officer

Steven Perry

Auditors

Hawsons Chartered Accountants,

Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

Bankers

Caf Bank Limited Kings Hill, West Malling, Kent, ME19 4TA

Solicitors

Toilers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Structure, Governance and Management

Governing Document

Age UK Bedfordshire is a company limited by guarantee governed by its Memorandum and Articles of Association and registered on 15th February 2001 and updated in accordance with legislation changes in April 2009. It is a registered charity with the Charity Commission. Anyone over the age of 18 who is interested in furthering the work of the charity may become a member. The Trustees however have the right to refuse any application for membership without giving any reason therefore.

Appointment of Trustees

As set out in the Articles of Association the chair of the Trustees is nominated by the membership at the AGM as are the other Trustees. The Board of Trustees consists of the chair plus six other Trustees. There is provision for two co-opted Trustees.

New Trustees are appointed when a vacancy arises in line with the Memorandum and Articles of Association and the organisation's Trustee Policy. When considering Trustees, the normal course of events would be to meet with the CEO and then the Trustees prior to any formal election to ensure the balance of skills required on the Board are managed.

Trustee Induction and Training

Potential new Trustees meet with the CEO and receive information on the charity, its services and funding. They are given copies of newsletters, Annual Reviews and relevant documentation such as the Memorandum and Articles of Association and the Business Plan. They then attend several Board meetings as an observer and are encouraged to visit the offices and meet other staff.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every 8 weeks and sub committees are formed when the need arises. A Chief Executive Officer is appointed by the Trustees to manage the charity and has delegated authority approved by the Trustees for operational matters. A Deputy Chief Executive Officer is appointed to assist the Chief Executive Officer in development and management of the charity.

Related Parties and Co-operation with other Organisations

The charity's wholly owned subsidiary, Age UK Bedfordshire Trading Limited, was established in January 2012, to operate the non-charitable trading operation of insurance provision under FCA regulations. The Company is not currently trading.

Risk Management

The Trustees have a risk management strategy and process which includes:-

- Regular reviews of the Business Plan to identify any potential risks facing the charity
- Ensuring established systems and processes are in place to minimise any potential risks
- Ensuring policies and procedures are reviewed on a regular basis to minimise risk

The above has identified few risks and the ongoing introduction of relevant policies and procedures has ensured that risk management is proactive. A proactive approach to strategic planning has helped in this process. Key elements of planning and management of risk have been the development of services thereby reducing reliance upon statutory funding and the ongoing review of the reserves policy to ensure financial stability.

Pay Policy for Senior Staff

The Trustees employ a Chief Executive, a Deputy Chief Executive and a Senior Management Team. The Chief Executive has overall management of the day-to-day operation of the organisation but she is supported by the rest of the team.

The pay of all staff including the above is reviewed annually and is increased in accordance with average earnings. The benchmarks used to set pay are those of similar Age UK's and other similar local organisations. The remuneration set for any new employee is set by assessing the responsibility of the job role within the organisation and the market rate for similar roles.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons, Chartered Accountant be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

The Trustees approved this Report on 16th December 2021 and it is signed on their behalf by:-

Rita Beaumont – Chairman

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheets, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, Charities Act 2011, Health and Safety regulations and employment law. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Revenue recognition – there are two components to this risk, being revenue completeness and revenue cut-off;
- Going concern – an area that requires enhanced scrutiny in the context of the challenging economic conditions caused by the COVID-19 pandemic;
- Restriction of income and expenditure- there is a risk that restricted income received may be classified as unrestricted income. This income can only be used to fulfil a particular purpose. There is also a risk that restricted funds may be used for expenditure that does not relate to the particular purpose for which the restricted income was received.
- Management override of controls - management is typically in a powerful position to perpetrate fraud owing its ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Robustly challenging the Trustees' assessment of going concern;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Burkimsher

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments						
Donations and legacies	4	23,488	-	-	23,488	26,889
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6	82,553	-	290,693	373,246	151,395
Welfare services		886,977	-	-	886,977	966,300
<i>Income from other trading activities:</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	5	40,269	-	-	40,269	44,895
Fund raising activities		172	-	-	172	512
Investment income	3	47	-	-	47	123
Total income and endowments		1,033,506	-	290,693	1,324,199	1,190,114
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	7	13,344	-	-	13,344	13,213
		13,344	-	-	13,344	13,213
<i>Expenditure on charitable activities</i>	8	909,536	10,000	291,069	1,210,605	1,227,390
Total expenditure		922,880	10,000	291,069	1,223,949	1,240,603
Net income/(expenditure)		110,626	(10,000)	(376)	100,250	(50,489)
Transfers between funds:		-	-	-	-	-
Net movement in funds for the year		110,626	(10,000)	(376)	100,250	(50,489)
Reconciliation of funds						
Total Funds brought forward at 1 April 2020		130,991	10,000	4,473	145,464	195,953
Total Funds carried forward at 31 March 2021		241,617	-	4,097	245,714	145,464

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BEDFORDSHIRE

BALANCE SHEETS AS AT 31 MARCH 2021

		<u>Group</u>		<u>Charity</u>	
	Note	2021	2020	2021	2020
		£	£	£	£
Fixed Assets					
Investments	2	-	-	1	1
Tangible assets	14	21,810	23,545	21,810	23,545
Total Fixed Assets		21,810	23,545	21,811	23,546
Current Assets					
Stocks	15	6,791	4,526	6,791	4,526
Debtors	16	139,145	121,146	147,326	125,306
Cash at bank and in hand		141,031	91,859	132,850	87,699
Total Current Assets		286,967	217,531	286,967	217,531
Liabilities					
Creditors falling due within one year	17	51,921	81,602	51,921	81,602
Net Current Assets		235,046	135,929	235,046	135,929
Total assets less current liabilities		256,856	159,474	256,857	159,475
Creditors: falling due after more than one year	18	11,142	14,010	11,142	14,010
Net Assets		245,714	145,464	245,715	145,465
The funds of the charity:					
Unrestricted income funds	20	241,617	130,991	241,618	130,992
Designated funds	19	-	10,000	-	10,000
Restricted income funds	19	4,097	4,473	4,097	4,473
Total charity funds		245,714	145,464	245,715	145,465

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 16 December 2021 and signed on their behalf by:

.....
Rita Beaumont - Chair

.....
Sally Harrison - Treasurer

Trustees

The notes on pages 16 to 27 form part of these accounts

AGE UK BEDFORDSHIRE

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDING 31 MARCH 2021**

	Note	2021	2020
		£	£
Cash provided by (used in) operating activities	21	<u>57,408</u>	<u>(61,262)</u>
Cash flows from investing activities			
Interest income		47	123
Purchase of tangible fixed assets		(8,283)	(7,547)
Cash provided by (used in) investing activities		<u>(8,236)</u>	<u>(7,424)</u>
Cash flows from financing activities			
Increase (decrease) in cash and cash equivalents in the year		49,172	(68,686)
Cash and cash equivalents at the beginning of the year		91,859	160,545
Total cash and cash equivalents at the end of the year		<u>141,031</u>	<u>91,859</u>

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2021.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2021. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, subsidiary income and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies (continued)

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for the costs arising relating to the potential acquisition of Age UK Buckinghamshire. Another designated fund relates to future pension provision.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 950 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £795m, liabilities of £926m and a deficit of £132m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme. For 2020/21 the charity's deficit contribution was £3,665.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 2.53%. The unwinding of the discount rate is recognised as a finance cost.

**AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies (continued)

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors including the impact of the COVID-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

q) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

r) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales. The subsidiary is a trading company which transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading result is shown below.

	2021 £	2020 £
Profit and loss account :		
Turnover	-	-
Salaries, National Insurance and pension	-	-
Travel and subsistence	-	-
Staff training and recruitment	-	-
Rent, cleaning and utilities	-	-
Telephone, postage, stationery and IT	-	-
Repairs, renewals and insurance	-	-
Depreciation	-	-
Miscellaneous	-	-
Publicity	-	-
Audit Fees	-	-
Operating profit	<u>-</u>	<u>-</u>
Gift Aid paid to Age UK Bedfordshire Ltd	<u>-</u>	<u>-</u>
Profit / Loss for the year	<u>-</u>	<u>-</u>
Profit and loss account brought forward	<u>-</u>	<u>-</u>
Profit and loss account carried forward	<u><u>-</u></u>	<u><u>-</u></u>
Balance Sheet		
Current assets :		
Debtors	-	-
Cash at bank and in hand	8,181	4,160
Current Liabilities :		
Intercompany account	<u>(8,180)</u>	<u>(4,159)</u>
	<u><u>1</u></u>	<u><u>1</u></u>
Represented by :		
Share capital	1	1
Profit and loss account	<u>-</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>1</u></u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

3 Investment income

All of the group's investment income of £47 (2020:£123) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:	Unrestricted	Restricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
Donations	16,357	-	16,357	25,289
Legacies	7,131	-	7,131	1,600
	<u>23,488</u>	<u>-</u>	<u>23,488</u>	<u>26,889</u>
5 Other non charitable trading income :	Unrestricted	Restricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
Other income	40,269	-	40,269	44,895
	<u>40,269</u>	<u>-</u>	<u>40,269</u>	<u>44,895</u>
6 Grants from government or public authorities and other grants received :	Unrestricted	Restricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
Bedford Borough Council Social Services	-	14,352	14,352	14,352
Central Bedfordshire Social Services	-	29,785	29,785	28,367
Bedford Borough Council - Sitting Service	-	-	-	10,000
Age UK Eon Information and Advice Project	-	15,252	15,252	11,780
Age UK Handyperson Project	-	8,816	8,816	11,700
Age UK Warm and Well Programme	-	-	-	10,646
Central Bedfordshire Council TFN	-	8,500	8,500	8,000
Bedford Borough Council - TFN	-	8,000	8,000	8,000
Henry Smith Charity	-	25,500	25,500	33,550
The Panacea Charitable Trust	-	-	-	15,000
Age UK Covid Appeal Funding	-	32,398	32,398	-
Armed Forces Covenant Fund	-	19,218	19,218	-
The Clothworkers' Foundation - Equipment Grant	-	5,000	5,000	-
Bedfordshire Police	-	25,000	25,000	-
Bedfordshire and Luton Community Trust	-	7,000	7,000	-
Lottery COVID-19 Response	-	10,000	10,000	-
Groundwork UK - Tesco	-	500	500	-
HMRC Coronavirus Job Rentention Scheme	-	81,372	81,372	-
Age UK Emergency Appeal Funding	32,055	-	32,055	-
Bedford Borough Council COVID Grants	20,098	-	20,098	-
Bedford Borough Council Infection Control Grant	3,000	-	3,000	-
Central Bedfordshire Infection Control Grant	27,400	-	27,400	-
	<u>82,553</u>	<u>290,693</u>	<u>373,246</u>	<u>151,395</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

7 Resources expended on non charitable activities :	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Salaries, National Insurance and pension	13,344	-	-	13,344	13,213
Travel and subsistence	-	-	-	-	-
Rent, cleaning and utilities	-	-	-	-	-
Food - Sandy lunch club	-	-	-	-	-
	<u>13,344</u>	<u>-</u>	<u>-</u>	<u>13,344</u>	<u>13,213</u>
8 Resources expended on charitable activities :	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Salaries, National Insurance and pension	133,591	10,000	176,698	320,289	318,784
Welfare services - workers' wages	560,566	-	37,595	598,161	594,596
Staff training and recruitment	3,497	-	1,314	4,811	4,934
Travel and subsistence	74,146	-	1,498	75,644	89,453
Rent, rates, cleaning and utilities	23,380	-	36,362	59,742	59,397
Telephone, postage, stationery and I T	27,648	-	17,320	44,968	48,236
Repairs, renewals & insurance	7,718	-	13,620	21,338	7,860
Depreciation	3,939	-	4,884	8,823	9,123
Bad debts	4,811	-	4	4,815	5,901
Miscellaneous	10,819	-	1,131	11,950	16,421
Publicity	1,407	-	643	2,050	5,294
Governance costs (see note 9)	58,014	-	-	58,014	67,391
	<u>909,536</u>	<u>10,000</u>	<u>291,069</u>	<u>1,210,605</u>	<u>1,227,390</u>
9 Analysis of governance costs:				2021	2020
				£	£
Salaries, National Insurance and pension				38,880	42,178
Travel and subsistence				175	621
Audit fees and other professional charges				7,156	13,877
General office				9,226	8,376
Depreciation				1,195	1,197
Bank charges				1,017	671
Subscriptions				365	306
Room hire				-	165
				<u>58,014</u>	<u>67,391</u>
10 Net Incoming Resources				2021	2020
				£	£
This is stated after charging:					
Depreciation				10,018	10,320
Auditor's remuneration				<u>5,970</u>	<u>5,970</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

11	Staff Costs and Trustees' remuneration	2021 £	2020 £
	Wages and salaries	923,449	923,647
	Employer's National Insurance	22,354	22,157
	Pension costs	24,872	22,966
		<u>970,675</u>	<u>968,770</u>
	No employee received emoluments of £60,000 or over (2020 : Nil)		
	The average number of employees was:	2021	2020
		Number	Number
	Welfare services workers	105	114
	Welfare services staff	7	7
	Information and advice	6	6
	Administration	8	8
		<u>126</u>	<u>135</u>
	Full time	5	5
	Part Time	121	130
		<u>126</u>	<u>135</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2020: £Nil)

No out of pocket expenses were reimbursed to the trustees (2020: £Nil)

The total amount of employee benefits received by key management personnel is £155,665 (2020: £155,739). The Trust considers its key management personnel to comprise: Chief Executive Officer, Deputy Chief Executive Officer, Facilities and Support Services Manager, Accounts Manager.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

13 Taxation

No liability to corporation tax arises on the results for the year.

14 Tangible Fixed Assets

Group and Charity

	Leasehold Improvements £	Computers & Software £	Office Equipment £	Other Equipment £	Van £	Total £
Cost						
At beginning of year	45,588	78,160	32,092	23,159	7,194	186,193
Additions	-	4,106	588	3,589	-	8,283
Disposals	-	(3,486)	-	-	-	(3,486)
At end of year	45,588	78,780	32,680	26,748	7,194	190,990
Depreciation						
At beginning of year	42,652	70,869	27,671	16,060	5,396	162,648
Charge for year	391	2,959	1,243	3,986	1,439	10,018
Disposals	-	(3,486)	-	-	-	(3,486)
At end of year	43,043	70,342	28,914	20,046	6,835	169,180
Net Book Value at end of year	2,545	8,438	3,766	6,702	359	21,810
Net Book Value at beginning of year	2,936	7,291	4,421	7,099	1,798	23,545

15 Stock

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Christmas cards	478	96	478	96
Postage stamps	181	57	181	57
Keysafes	2,603	1,670	2,603	1,670
Uniforms	3,363	2,520	3,363	2,520
Aids	97	97	97	97
Personal Alarms	69	86	69	86
	6,791	4,526	6,791	4,526

16 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors: welfare services	117,506	104,001	117,506	104,001
Prepayments and accrued income	21,639	17,145	29,820	21,305
	139,145	121,146	147,326	125,306

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

17	Creditors - Amounts falling due within one year	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Accruals	13,732	30,630	13,732	30,630
	Other taxation and Social Security	6,622	6,298	6,622	6,298
	Other creditors	31,567	44,674	31,567	44,674
		<u>51,921</u>	<u>81,602</u>	<u>51,921</u>	<u>81,602</u>

18	Creditors - Amounts falling due after more than one year	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Pension deficit	11,142	14,010	11,142	14,010

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

19 Movement in Funds

Restricted Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.20 £	Incoming £	Outgoing £		At 31.3.21 £
People Fund	2,006	-	-		2,006
Advice services	-	220,394	(220,394)		-
Welfare services	-	70,299	(70,299)		-
Warmer/Healthy Homes Hardship Fund	2,200	-	(376)		1,824
Fund for Disadvantaged	267	-	-		267
Total Restricted Funds	4,473	290,693	(291,069)		4,097

	At 1.4.19 £	Incoming £	Outgoing £		At 31.3.20 £
People Fund	2,006	-	-		2,006
Advice services	-	119,623	(119,623)		-
Welfare services	-	31,772	(31,772)		-
Warmer/Healthy Homes Hardship Fund	2,528	-	(328)		2,200
Fund for Disadvantaged	267	-	-		267
Total Restricted Funds	4,801	151,395	(151,723)		4,473

Designated Funds

	At 1.4.20 £	Incoming £	Outgoing £	Transfers £	At 31.3.21 £
Pension Fund	10,000	-	(10,000)	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	10,000	-	(10,000)	-	-

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Pension Fund	20,000	-	(10,000)	-	10,000
Age UK Buckinghamshire Acquisition	6,000	-	(7,832)	1,832	-
Total Designated Funds	26,000	-	(17,832)	1,832	10,000

Unrestricted Funds - Group

	At 1.4.20 £	Incoming £	Outgoing £	Transfers £	At 31.3.21 £
Accumulated Trust Fund	130,991	1,033,506	(922,880)	-	241,617
Non-charitable trading fund	-	-	-	-	-
Total Unrestricted Funds - Group	130,991	1,033,506	(922,880)	-	241,617

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Accumulated Trust Fund	165,152	1,038,719	(1,071,048)	(1,832)	130,991
Non-charitable trading fund	-	-	-	-	-
Total Unrestricted Funds - Group	165,152	1,038,719	(1,071,048)	(1,832)	130,991

Unrestricted Funds - Charity

	At 1.4.20 £	Incoming £	Outgoing £	Transfers £	At 31.3.21 £
Accumulated Trust Fund	130,992	1,033,506	(922,880)	-	241,618
Total Unrestricted Funds - Charity	130,992	1,033,506	(922,880)	-	241,618

	At 1.4.19 £	Incoming £	Outgoing £	Transfers £	At 31.3.20 £
Accumulated Trust Fund	165,153	1,038,719	(1,071,048)	(1,832)	130,992
Total Unrestricted Funds - Charity	165,153	1,038,719	(1,071,048)	(1,832)	130,992

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

20 Analysis of Net Assets Between Funds

	2021			Total £
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	
Tangible Fixed Assets	21,810	-	-	21,810
Net Current Assets	230,949	-	4,097	235,046
Creditors of more than one year	<u>(11,142)</u>	<u>-</u>	<u>-</u>	<u>(11,142)</u>
	<u>241,617</u>	<u>-</u>	<u>4,097</u>	<u>245,714</u>

	2020			Total £
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	
Tangible Fixed Assets	23,545	-	-	23,545
Net Current Assets	121,456	10,000	4,473	135,929
Creditors of more than one year	<u>(14,010)</u>	<u>-</u>	<u>-</u>	<u>(14,010)</u>
	<u>130,991</u>	<u>10,000</u>	<u>4,473</u>	<u>145,464</u>

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	100,250	(50,489)
Add back depreciation charge	10,018	10,320
Add back loss on disposal	-	97
Deduct interest income shown in investing activities	(47)	(123)
Decrease (increase) in stock	(2,265)	371
Increase in debtors	(17,999)	(17,147)
Decrease in creditors	<u>(32,549)</u>	<u>(4,291)</u>
Net cash provided by (used in) operating activities	<u>57,408</u>	<u>(61,262)</u>

22 Related Party transactions

There were no reportable related party transactions in the year.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

23 Operating Lease Commitments

	Annual commitment £	Years left £	Year 1 2021 £	Yrs 2 to 5 £	Year 5+ £
Photocopier	1,181	3.00	1,181	2,362	-
Franking machine	1,493	2.00	1,493	1,493	-
Property	51,459	3.00	51,459	106,026	-
			<u>54,133</u>	<u>109,881</u>	<u>-</u>

24 CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £
Income and Endowments				
Donations and legacies	26,889	-	-	26,889
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants	-	-	151,395	151,395
Welfare services	966,300	-	-	966,300
<i>Income from other trading activities:</i>				
Other non charitable trading	44,895	-	-	44,895
Fund raising activities	512	-	-	512
Investment income	123	-	-	123
Total income and endowments	<u>1,038,719</u>	<u>-</u>	<u>151,395</u>	<u>1,190,114</u>
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	13,213	-	-	13,213
	<u>13,213</u>	<u>-</u>	<u>-</u>	<u>13,213</u>
<i>Expenditure on charitable activities</i>				
	1,057,835	17,832	151,723	1,227,390
Total expenditure	<u>1,071,048</u>	<u>17,832</u>	<u>151,723</u>	<u>1,240,603</u>
Net income/(expenditure)	(32,329)	(17,832)	(328)	(50,489)
Transfers between funds	(1,832)	1,832	-	-
Net movement in funds for the year	<u>(34,161)</u>	<u>(16,000)</u>	<u>(328)</u>	<u>(50,489)</u>
Reconciliation of funds				
Total Funds brought forward at 1 April 2019	165,152	26,000	4,801	195,953
Total Funds carried forward at 31 March 2020	<u>130,991</u>	<u>10,000</u>	<u>4,473</u>	<u>145,464</u>