

**Company Registration Number 04201736**

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2025**

**Charity Number 1090529**

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Financial Statements**  
**Year Ended 31 March 2025**

<b>CONTENTS</b>	<b>PAGE</b>
Report of the directors/trustees of the charity	1-12
Independent Examiner's Report	13-14
Statement of Financial Activities (incorporating the Income and expenditure account)	15
Balance sheet	16-17
Notes to the financial statements	18-24

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors/Trustees of The Charity**  
**Year Ended 31 March 2025**

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025.

**Reference and Administrative Details**

**Registered charity name** : Smethwick Youth & Community Centre Limited  
**Charity registration number** : 1090529  
**Company registration number** : 04201736  
**Registered office and Operational address** : Trinity Point  
1 Trinity Street  
Smethwick  
West Midlands  
B67 7AA

**The Directors of the Charity** :

The directors of the charity who served the Company during the year were as follows:

Kuldeep Singh Deol (Chairperson & Director)  
Mr Bhervinder Singh (Appointed on 14.04.24)  
(Director)  
Balbir Singh Bhajam (Director)  
Mr Sarbjit Singh (Appointed on 14.04.24) (Director)  
Mr Jagjevan Singh Samra (Appointed on 14.04.24)  
(Director)  
Mrs Parbinder Kaur (Director)  
Gurpal Singh (Director)  
Mr Harjinder Singh Malhi (Director & secretary)

**Secretary** : Harjinder Singh Malhi

**Auditors** : DAS, Chartered Accountants  
6<sup>th</sup> Floor AMP House  
Dingwall Road  
Croydon  
CR0 2LX

**Bankers** : Barclays Bank Plc  
Leicester  
LE87 2BB

# **Smethwick Youth & Community Centre Limited**

## **A Company Limited by Guarantee**

### **Report of The Directors of The Charity *(Continued)***

#### **Year Ended 31 March 2025**

#### **Structure, Governance and Management**

##### **Governing Document**

The organization is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and Appointment of the Directors of the Charity**

Majority of the directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of Eight trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

##### **Public Benefit**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **Risk Management**

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

# **Smethwick Youth & Community Centre Limited**

## **A Company Limited by Guarantee**

### **Report of The Directors of The Charity (*Continued*)**

#### **Year Ended 31 March 2025**

#### **Organisational Structure**

The centre has Eight trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Kuldeep Singh Deol as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

SYCC engages a Strategic Advisor on a consultancy basis. The Strategic Advisor is responsible for providing executive oversight to the Community Centre and Nursery management, whilst also advising the Chairperson and Trustee Board on strategic direction and governance.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

#### **Related Parties**

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

#### **SYCC Mission, Vision and Aims & Objectives**

##### **Mission Statement**

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

##### **SYCC's Vision**

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

##### **SYCC'S Aims & Objectives**

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

# **Smethwick Youth & Community Centre Limited**

## **A Company Limited by Guarantee**

### **Report of The Directors of The Charity (Continued)**

#### **Year Ended 31 March 2025**

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

#### **Key Achievements:**

SYCC's main achievement in this financial year is the refocusing of our Nursery and Projects to adjust to the overwhelming demands of the Cost of Living Crisis. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its services to adjust to community need. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development; the number of Centre Projects has increased as well as the centre's client base.

#### **SYCC Nursery:**

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery operates from the existing SYCC premises, Monday to Friday; 8.00 am to 5.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has also been given a Food Hygiene rating of 5/5.

#### **Children on Roll:**

Over 60 children presently on roll at GNG Nursery

#### **Staff Members:**

17 Staff Members

6 Students

#### **Parental Engagement:**

- Nursery is focused on Speech, Language and Communication and took part in programs to help develop children's speech and to narrow the gaps that occurred during Covid. We did this by holding a 'Read Together' program with parents and children.
- Parents to start reading sessions with children once a month to help develop speech and language.
- We ran the NHS Toothbrushing Scheme encouraging independent brushing from a young age

#### **Community Engagement:**

- GNG Nursery conducted several activities that engaged with the community. We were involved in the Harvest collections at the local allotments. The children enjoyed seeing the animals.
- Additionally, the Nursery had several visits with the children to local amenities. We visited Guru Nanak Gurdwara Smethwick, Smethwick Library and Trinity Church.

### **Nursery Engagement**

- We have been out to Birmingham Library for story time. The children travelled on the train and thoroughly enjoyed this trip.
- Nursery conducted a Speech and Language programme for parents whose English is not their first language. The Nursery also promoted English Classes and was able to provide childcare for parents that registered on the Centre's English Classes.
- We have visited the local modified train station and also had a local police officer come in to discuss road safety.
- We did a lot of play based learning, which was structured play which encourages creativity and exploration.

### **SYCC Projects**

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

### **Health**

SYCC has engaged around 192 people in its Health activities this year.

SYCC provides Yoga classes every Thursday, engaging 64 people annually.

SYCC provides Fitness classes every Tuesday, also engaging around 76 people annually.

SYCC provides Healthy Cooking classes every Thursday, engaging 60 people annually.

SYCC runs Healthy Walking Sessions on Fridays, attended by 40 people annually.

### **Employment**

SYCC provided assistance to over 3000 job searches.

SYCC runs a job search and CV updating service, this is coordinated through volunteers.

SYCC enrolled 73 individuals onto its Employment Project.

SYCC provided tailored support based on individual needs.

Support offered included guidance on apprenticeships, interview practice, and opportunities for volunteer work.

SYCC helped participants improve social skills and provided assistance with obtaining DBS checks.

SYCC continued to offer dedicated one-to-one support to help individuals progress into Education, Employment and Training.



# **Smethwick Youth & Community Centre Limited**

## **A Company Limited by Guarantee**

### **Report of The Directors of The Charity (*Continued*)**

#### **Year Ended 31 March 2025**

#### **L**earning

SYCC provide Pre-Entry and Entry Level 1 English classes on Mondays, Tuesdays, Thursdays, and Fridays. This was funded through the SLN Project. This project has seen a total of 63 participants.

SYCC provided the Sandwell Language Network ESOL Extend Programme to 35 of its ESOL learners.

SYCC carried out over 30 Gardening sessions where we engaged with over 50 individuals.

SYCC expanded the learning of our staff through Manual Handling which 5 staff members completed and Health and Safety which over 10 staff members completed.

SYCC trained over 25 individuals in First Aid.

SYCC trained over 25 individuals in Food Hygiene.

SYCC trained over 25 individuals in Safeguarding.

SYCC offered Work Experience to over 20 students annually.

SYCC delivered Digital Skills courses, engaging over 120 learners annually.

SYCC supported 6 undergraduate placement students.

#### **P**overty Reduction

SYCC runs a food donation scheme. The Centre donated approximately 2400kg of food to its clients, which equates to 5000 meals.

SYCC supported 80 individuals with getting online and completing their Council Tax Reduction Scheme Application.

SYCC provided support with the Cost of Living Team project (COLT) including budgeting, debt, energy, welfare, housing and employment.

SYCC supported over 50 Universal Credit applications.

SYCC supported 15 to 20 PIP forms.

SYCC delivered approximately 3,000 to 4,000 Welfare & Benefits advice sessions.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)**  
**Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Transactions and Financial Position**

A summary statement of financial activities for the year is shown on page 14 of the accounts. This shows that during the year, total income of £477,582 (2024: £439,516) was received and after expenditure a net profit of £34,152 (2024: £51,810) was credited to reserves. The deficit includes a charge of Nil (2024: Nil) which represents current 12 months of depreciation on the leasehold property. The trustees have not changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

**Reserves policy and funds in deficit**

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2025 totaled £407,719 (2024: £373,567), however cash held only amounted to £319,960 (2024: £261,032).

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

**Principal Funding Resources**

The principal funding resources during the year were GNG Welfare Fees, Consortium Income, ELT, SCVO Grant income, EYSFF, Room Booking, Good thing Foundation, etc.

**Investment Policy and Returns**

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

**SYCC Strategic Direction**

**Performance** – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

**Productivity** – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

**Processes** – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

**People** – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)**  
**Year Ended 31 March 2025**

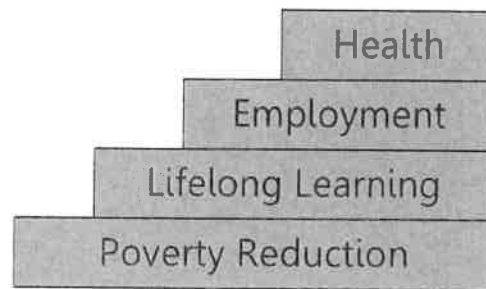
**Participation** – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

**SYCC are Here to HELP:**

SYCC continues to work under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



**SYCC are here to "HELP"**

SYCC aim to "**HELP**" the local community through their strategy which provides support in the following areas: "**Health**", "**Employability**", "**Learning**" and "**Poverty reduction**".

**Health:** SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will "HELP" through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (*Continued*)**  
**Year Ended 31 March 2025**

**Employability:**

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

**Learning:**

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

**Poverty Reduction:**

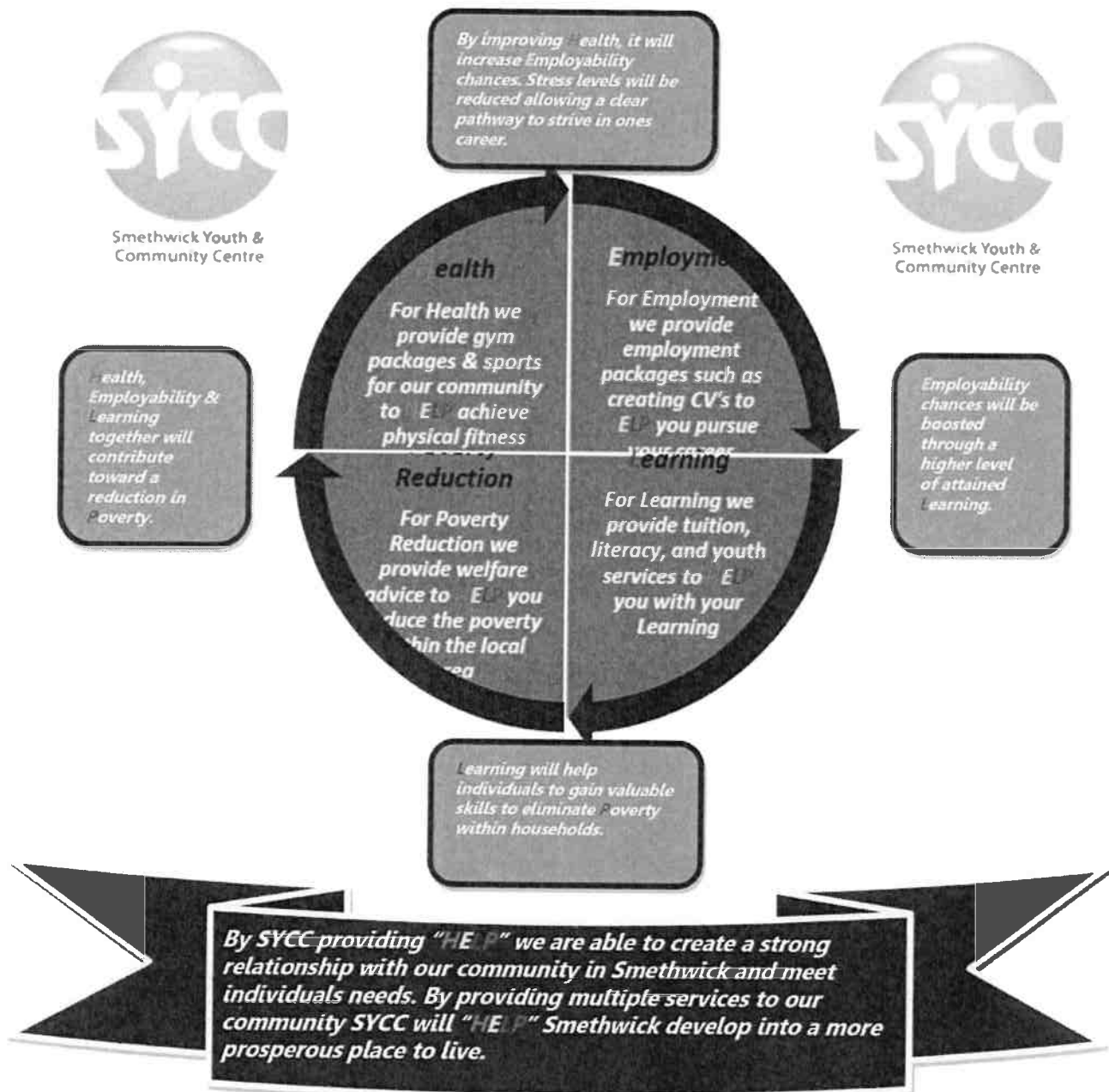
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)**  
**Year Ended 31 March 2025**

**Linkages within the "HELP" strategy**



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)**  
**Year Ended 31 March 2025**

**Responsibilities of The Directors of The Charity**

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

  
Jagjevan Singh Samra (Treasurer)

Date: 10/12/2025

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.**

**Year Ended 31 March 2025**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 14 to 24.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Independent Examiner's Report to the members of Smethwick Youth &  
Community Centre Limited.**

**Year Ended 31 March 2025**

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

x *DAS, chartered accountants*  
.....

**DAS, Chartered Accountants**  
**6<sup>th</sup> Floor AMP House**  
**Dingwall Road**  
**Croydon**  
**CR0 2LX**

**Date:** *10/12/2025*  
.....



**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Statement Of Financial Activities (Incorporating  
The Income and Expenditure Account)**

**Year Ended 31 March 2025**

		Designated Fund 31st March 2025 £	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
	Note					
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds:						
Voluntary income	2	-	248,909	137,676	386,585	318,635
Activities for generating funds		-	90,997	-	90,997	120,882
Strategic Capital & Resilience Fund					-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>-</b>	<b>339,906</b>	<b>137,676</b>	<b>477,582</b>	<b>439,516</b>
<b>RESOURCES EXPENDED</b>						
Charitable Activities and Governance Cost	4		(310,401)	(133,029)	(443,430)	(387,706)
<b>TOTAL RESOURCES EXPENDED</b>		<b>0</b>	<b>(310,401)</b>	<b>(133,029)</b>	<b>(443,430)</b>	<b>(387,706)</b>
<b>NET RESOURCES EXPENDED</b>		<b>-</b>	<b>29,505</b>	<b>4,647</b>	<b>34,152</b>	<b>51,810</b>
<b>TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2024</b>		<b>-</b>	<b>373,567</b>	<b>-</b>	<b>373,567</b>	<b>321,757</b>
Transfer of Funds Strategic Capital & Resilience Fund (See Note below)		200,000	(200,000)		-	-
Prior Year Adjustments	7		-	-	-	-
<b>TOTAL FUNDS AT 31ST MARCH 2025</b>		<b>200,000</b>	<b>203,072</b>	<b>4,647</b>	<b>407,719</b>	<b>373,567</b>
<b>RECONCILIATION OF FUNDS</b>						
		Designated Fund 31st March 2025 £	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
Total Funds Brought Forward		-	373,567	-	373,567	321,757
Less: Transfer of Funds Strategic Capital & Resilience Fund (See Note below)		200,000	(170,495)	4,647	34,152	51,810
<b>Total Funds Carried forward</b>		<b>200,000</b>	<b>203,072</b>	<b>4,647</b>	<b>407,719</b>	<b>373,567</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

**Note:** Designated for essential lifecycle replacement of plant machinery (boilers/lift) and strategic organisational resilience.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Balance Sheet**

**Year Ended 31 March 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Assets	7	18,639	26,027
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	8	74,846	90,693
Cash at Bank & In Hand		319,960	261,032
		<u>394,806</u>	<u>351,725</u>
<b>CREDITORS: Amounts due within one year</b>	9	<u>(5,726)</u>	<u>(4,185)</u>
<b>NET CURRENT ASSETS</b>		389,080	347,540
<b>CREDITORS: Amounts falling due after more than one year</b>		-	-
<b>NET ASSETS</b>		<u><u>407,719</u></u>	<u><u>373,567</u></u>
<b>FUNDED BY</b>			
Accumulated Unrestricted Income funds	11	407,719	373,567
Accumulated Restricted Income funds	10	-	-
<b>TOTAL</b>		<u><u>407,719</u></u>	<u><u>373,567</u></u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

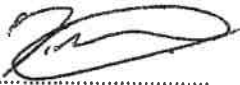
**Balance Sheet**

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the ...10/12/25 and are signed on their behalf by :

x



.....  
**Jagjevan Singh Samra**  
(Treasurer)

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in January 2019 (SORP JAN 2019) and the Companies Act 2006.

**Cash flow statement**

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

**Income recognition**

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

**Expenditure and liabilities**

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

**Apportionment of costs**

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

**Funds**

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**2 VOLUNTARY INCOME**

	Designated Fund 31st March 2025	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
<b>Donations</b>					
GNG Nursery Fees	-	90,997	-	90,997	120,882
<b>Grants receivable</b>					
Consortium	-	-	112,386	112,386	142,670
ELT	-	108,706	-	108,706	31,580
Good Things Foundation	-	-	8,400	8,400	3,600
SCVO income	-	-	500	500	9,650
EYSFF	-	148,108	-	148,108	55,823
Miscellaneous income	-	-	8,485	8,485	75,311
Transfer of fund	-	7,905	7,905	-	-
	<b>-</b>	<b>339,906</b>	<b>137,676</b>	<b>477,582</b>	<b>439,516</b>

**3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Designated Fund 31st March 2025	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
GNG Nursery Fees	-	90,997	-	90,997	120,882
Child Education	-	-	-	-	31,580
Consortium	-	-	112,386	112,386	142,670
ELT	-	108,706	-	108,706	-
Good Things Foundation	-	-	8,400	8,400	3,600
SCVO income	-	-	500	500	9,650
EYSFF	-	148,108	-	148,108	55,823
Miscellaneous income	-	-	8,485	8,485	75,311
Transfer of fund	-	7,905	7,905	-	-
	<b>-</b>	<b>339,906</b>	<b>137,676</b>	<b>477,582</b>	<b>439,516</b>

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**4 GOVERNANCE & CHARITABLE COST**

	Designated	Unrestricted	Restricted	Total	Total
	Fund	Funds (GNG	Funds (SYCC)	31st March	31st March
	2025	2025	2025	2025	2024
	£	£	£	£	£
Wages & Salaries	-	218,409	93,604	312,013	255,956
Staff pension costs	-	3,620	1,552	5,172	4,064
Staff training	-	395	169	564	1,108
Rent & Rates	-	1,182	507	1,689	1,867
Insurances	-	2,573	1,103	3,675	3,471
Light & Heat	-	10,500	4,500	15,000	15,815
Cleaning & Toiletries	-	3,142	1,346	4,488	4,006
Repairs & Renewals	-	4,617	1,979	6,595	751
Printing, Postage & Stationery	-	6,592	2,825	9,417	1,849
Advertising & Promotion	-	-	-	-	1,164
Telephone	-	5,440	2,331	7,771	8,248
Computer costs	-	1,159	497	1,655	1,721
Community Engagement Activities	-	119	51	170	159
Professional Charges	-	30,936	13,258	44,194	43,698
Accountancy Fees	-	2,125	911	3,036	3,036
Audit fees	-	1,613	691	2,304	2,304
Bank interest & Charges	-	64	28	92	96
Sundries	-	9,954	4,266	14,220	10,665
Donations	-	-	-	-	-
Subscription	-	1,380	592	1,972	1,732
Prior year income reversed	-	-	-	-	13,115
GNG Nursery expenses	-	655	281	935	4,098
Depreciation	-	5,928	2,540	8,468	8,783
	-	<b>310,401</b>	<b>133,029</b>	<b>443,430</b>	<b>387,706</b>

**5 NET RESOURCES EXPENDED FOR THE YEAR**

This is stated after charging:

	2025	2024
	£	£
Depreciation	8,468	8,783
Auditor's remuneration:		
- audit of the financial statements	2,304	2,304
	<b>10,772</b>	<b>11,087</b>

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**  
**Notes To The Financial Statements**

**6 STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	297,312	245,559
Social security costs	14,701	10,397
	<b><u>312,013</u></b>	<b><u>255,956</u></b>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
Project manager	1	1
Nursery manager	1	-
Finance officer	-	1
Fundraising	-	1
Charitable activities	12	14
Administration and support	3	2
	<b><u>17</u></b>	<b><u>19</u></b>

No employee received emoluments of more than £60,000 during the year Nil (2024 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**Year Ended 31 March 2025**

**7 TANGIBLE FIXED ASSETS**

<b>COST</b>	<b>Improvements to property £</b>	<b>Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Leasehold Property £</b>	<b>Total £</b>
1st April 2024	122,616	53,218	162,551	1,224,713	1,563,098
Additions	-	1,080	-	-	1,080
<b>As at 31st March 2025</b>	<b>122,616</b>	<b>54,298</b>	<b>162,551</b>	<b>1,224,713</b>	<b>1,564,178</b>
<b>DEPRECIATION</b>					
1st April 2024	107,200	50,743	154,416	1,224,712	1,537,071
Charge for the year	6,130	711	1,627	-	8,468
<b>As at 31st March 2025</b>	<b>113,330</b>	<b>51,454</b>	<b>156,043</b>	<b>1,224,712</b>	<b>1,545,539</b>
<b>Net Book Value</b>					
1st April 2024	15,416	2,475	8,135	1	26,027
1st April 2025	<b>9,286</b>	<b>2,844</b>	<b>6,508</b>	<b>1</b>	<b>18,639</b>

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown Fully depreciated.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.



**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**Year Ended 31 March 2025**

**8 DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,550	2,915
Prepayments	2,296	2,778
Gurunank Gurudwara Loan	70,000	70,000
Utility Prepayment	-	15,000
	<u><b>74,846</b></u>	<u><b>90,693</b></u>

**9 CREDITORS: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Taxation and social security	4,639	3,234
Pension contributions	1,087	951
	<u><b>5,726</b></u>	<u><b>4,185</b></u>

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**Year Ended 31 March 2025**

**10 ACCUMULATED RESTRICTED INCOME FUNDS**

	Notes	Bal b/fd 1st April 2024	Income Resources	Outgoing Resources	Balance at 31st March 2025
<b>Restricted Funds:</b>					
SYCC Projects		-	-	-	-
GNG Income - Nursery		-	-	-	-
<b>Total Restricted Funds</b>		-	-	-	-

**11 ACCUMULATED UNRESTRICTED INCOME FUNDS**

	Bal b/fd 1st April 2024	Income Resources	Outgoing Resources	Balance at 31st March 2025
SYCC Projects(restricted)	88,589	137,676	133,029	93,236
GNG Income - Nursery(Unrestricted)	284,977	339,906	310,401	314,482
Designated Fund	-	-	-	-
<b>Total Unrestricted Funds</b>	<b>373,567</b>	<b>477,582</b>	<b>443,430</b>	<b>407,719</b>
<b>Total Funds</b>	<b>373,567</b>	<b>477,582</b>	<b>443,430</b>	<b>407,719</b>

**12 PRIOR YEAR ADJUSTMENT**

Historical accumulated funds have been spent. Any figure that has gone into outgoing resources for Restricted or Unrestricted funds that have taken it into a deficit should have been classified elsewhere. They should not be being taken into deficit figures as those funding streams have ended.

**13 COMPANY LIMITED BY GUARANTEE**

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**14 RELATED PARTIES**

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £15,000 (2024: 15,000) was contributed by SYCC to the share of Utilities. SYCC made a prepayment of Nil (2024: 15,000) for future Utility Costs. SYCC has also loaned GNG an amount of 70,000 (2024: 70,000).

Guru Nanak Gurdwara Smethwick is expected to begin repaying its loan to SYCC in 2025.

**Company Registration Number 04201736**

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2025**

**Charity Number 1090529**

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Financial Statements**  
**Year Ended 31 March 2025**

<b>CONTENTS</b>	<b>PAGE</b>
Report of the directors/trustees of the charity	1-12
Independent Examiner's Report	13-14
Statement of Financial Activities (incorporating the Income and expenditure account)	15
Balance sheet	16-17
Notes to the financial statements	18-24

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors/Trustees of The Charity**  
**Year Ended 31 March 2025**

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025.

**Reference and Administrative Details**

**Registered charity name** : Smethwick Youth & Community Centre Limited  
**Charity registration number** : 1090529  
**Company registration number** : 04201736  
**Registered office and Operational address** : Trinity Point  
1 Trinity Street  
Smethwick  
West Midlands  
B67 7AA

**The Directors of the Charity** :

The directors of the charity who served the Company during the year were as follows:

Kuldeep Singh Deol (Chairperson & Director)  
Mr Bhervinder Singh (Appointed on 14.04.24)  
(Director)  
Balbir Singh Bhajam (Director)  
Mr Sarbjit Singh (Appointed on 14.04.24) (Director)  
Mr Jagjevan Singh Samra (Appointed on 14.04.24)  
(Director)  
Mrs Parbinder Kaur (Director)  
Gurpal Singh (Director)  
Mr Harjinder Singh Malhi (Director & secretary)

**Secretary** : Harjinder Singh Malhi

**Auditors** : DAS, Chartered Accountants  
6<sup>th</sup> Floor AMP House  
Dingwall Road  
Croydon  
CR0 2LX

**Bankers** : Barclays Bank Plc  
Leicester  
LE87 2BB

# **Smethwick Youth & Community Centre Limited**

## **A Company Limited by Guarantee**

### **Report of The Directors of The Charity *(Continued)***

#### **Year Ended 31 March 2025**

#### **Structure, Governance and Management**

##### **Governing Document**

The organization is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and Appointment of the Directors of the Charity**

Majority of the directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of Eight trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

##### **Public Benefit**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **Risk Management**

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

# **Smethwick Youth & Community Centre Limited**

## **A Company Limited by Guarantee**

### **Report of The Directors of The Charity (*Continued*)**

#### **Year Ended 31 March 2025**

#### **Organisational Structure**

The centre has Eight trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Kuldeep Singh Deol as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

SYCC engages a Strategic Advisor on a consultancy basis. The Strategic Advisor is responsible for providing executive oversight to the Community Centre and Nursery management, whilst also advising the Chairperson and Trustee Board on strategic direction and governance.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

#### **Related Parties**

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

#### **SYCC Mission, Vision and Aims & Objectives**

##### **Mission Statement**

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

##### **SYCC's Vision**

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

##### **SYCC'S Aims & Objectives**

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.



# **Smethwick Youth & Community Centre Limited**

## **A Company Limited by Guarantee**

### **Report of The Directors of The Charity (Continued)**

#### **Year Ended 31 March 2025**

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

#### **Key Achievements:**

SYCC's main achievement in this financial year is the refocusing of our Nursery and Projects to adjust to the overwhelming demands of the Cost of Living Crisis. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its services to adjust to community need. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development; the number of Centre Projects has increased as well as the centre's client base.

#### **SYCC Nursery:**

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery operates from the existing SYCC premises, Monday to Friday; 8.00 am to 5.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has also been given a Food Hygiene rating of 5/5.

#### **Children on Roll:**

Over 60 children presently on roll at GNG Nursery

#### **Staff Members:**

17 Staff Members

6 Students

#### **Parental Engagement:**

- Nursery is focused on Speech, Language and Communication and took part in programs to help develop children's speech and to narrow the gaps that occurred during Covid. We did this by holding a 'Read Together' program with parents and children.
- Parents to start reading sessions with children once a month to help develop speech and language.
- We ran the NHS Toothbrushing Scheme encouraging independent brushing from a young age

#### **Community Engagement:**

- GNG Nursery conducted several activities that engaged with the community. We were involved in the Harvest collections at the local allotments. The children enjoyed seeing the animals.
- Additionally, the Nursery had several visits with the children to local amenities. We visited Guru Nanak Gurdwara Smethwick, Smethwick Library and Trinity Church.

### **Nursery Engagement**

- We have been out to Birmingham Library for story time. The children travelled on the train and thoroughly enjoyed this trip.
- Nursery conducted a Speech and Language programme for parents whose English is not their first language. The Nursery also promoted English Classes and was able to provide childcare for parents that registered on the Centre's English Classes.
- We have visited the local modified train station and also had a local police officer come in to discuss road safety.
- We did a lot of play based learning, which was structured play which encourages creativity and exploration.

### **SYCC Projects**

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

### **Health**

SYCC has engaged around 192 people in its Health activities this year.

SYCC provides Yoga classes every Thursday, engaging 64 people annually.

SYCC provides Fitness classes every Tuesday, also engaging around 76 people annually.

SYCC provides Healthy Cooking classes every Thursday, engaging 60 people annually.

SYCC runs Healthy Walking Sessions on Fridays, attended by 40 people annually.

### **Employment**

SYCC provided assistance to over 3000 job searches.

SYCC runs a job search and CV updating service, this is coordinated through volunteers.

SYCC enrolled 73 individuals onto its Employment Project.

SYCC provided tailored support based on individual needs.

Support offered included guidance on apprenticeships, interview practice, and opportunities for volunteer work.

SYCC helped participants improve social skills and provided assistance with obtaining DBS checks.

SYCC continued to offer dedicated one-to-one support to help individuals progress into Education, Employment and Training.

# **Smethwick Youth & Community Centre Limited**

## **A Company Limited by Guarantee**

### **Report of The Directors of The Charity (*Continued*)**

#### **Year Ended 31 March 2025**

#### **L**earning

SYCC provide Pre-Entry and Entry Level 1 English classes on Mondays, Tuesdays, Thursdays, and Fridays. This was funded through the SLN Project. This project has seen a total of 63 participants.

SYCC provided the Sandwell Language Network ESOL Extend Programme to 35 of its ESOL learners.

SYCC carried out over 30 Gardening sessions where we engaged with over 50 individuals.

SYCC expanded the learning of our staff through Manual Handling which 5 staff members completed and Health and Safety which over 10 staff members completed.

SYCC trained over 25 individuals in First Aid.

SYCC trained over 25 individuals in Food Hygiene.

SYCC trained over 25 individuals in Safeguarding.

SYCC offered Work Experience to over 20 students annually.

SYCC delivered Digital Skills courses, engaging over 120 learners annually.

SYCC supported 6 undergraduate placement students.

#### **P**overty Reduction

SYCC runs a food donation scheme. The Centre donated approximately 2400kg of food to its clients, which equates to 5000 meals.

SYCC supported 80 individuals with getting online and completing their Council Tax Reduction Scheme Application.

SYCC provided support with the Cost of Living Team project (COLT) including budgeting, debt, energy, welfare, housing and employment.

SYCC supported over 50 Universal Credit applications.

SYCC supported 15 to 20 PIP forms.

SYCC delivered approximately 3,000 to 4,000 Welfare & Benefits advice sessions.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)**  
**Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Transactions and Financial Position**

A summary statement of financial activities for the year is shown on page 14 of the accounts. This shows that during the year, total income of £477,582 (2024: £439,516) was received and after expenditure a net profit of £34,152 (2024: £51,810) was credited to reserves. The deficit includes a charge of Nil (2024: Nil) which represents current 12 months of depreciation on the leasehold property. The trustees have not changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

**Reserves policy and funds in deficit**

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2025 totaled £407,719 (2024: £373,567), however cash held only amounted to £319,960 (2024: £261,032).

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

**Principal Funding Resources**

The principal funding resources during the year were GNG Welfare Fees, Consortium Income, ELT, SCVO Grant income, EYSFF, Room Booking, Good thing Foundation, etc.

**Investment Policy and Returns**

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

**SYCC Strategic Direction**

**Performance** – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

**Productivity** – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

**Processes** – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

**People** – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)**  
**Year Ended 31 March 2025**

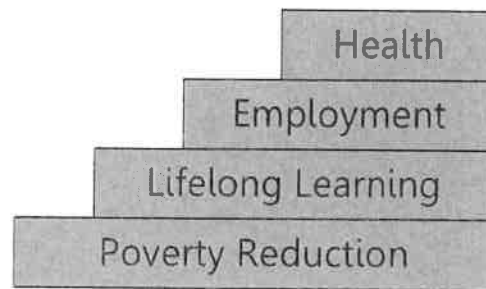
**Participation** – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

**SYCC are Here to HELP:**

SYCC continues to work under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



**SYCC are here to "HELP"**

SYCC aim to "**HELP**" the local community through their strategy which provides support in the following areas: "**Health**", "**Employability**", "**Learning**" and "**Poverty reduction**".

**Health:** SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will "HELP" through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (*Continued*)**  
**Year Ended 31 March 2025**

**Employability:**

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

**Learning:**

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

**Poverty Reduction:**

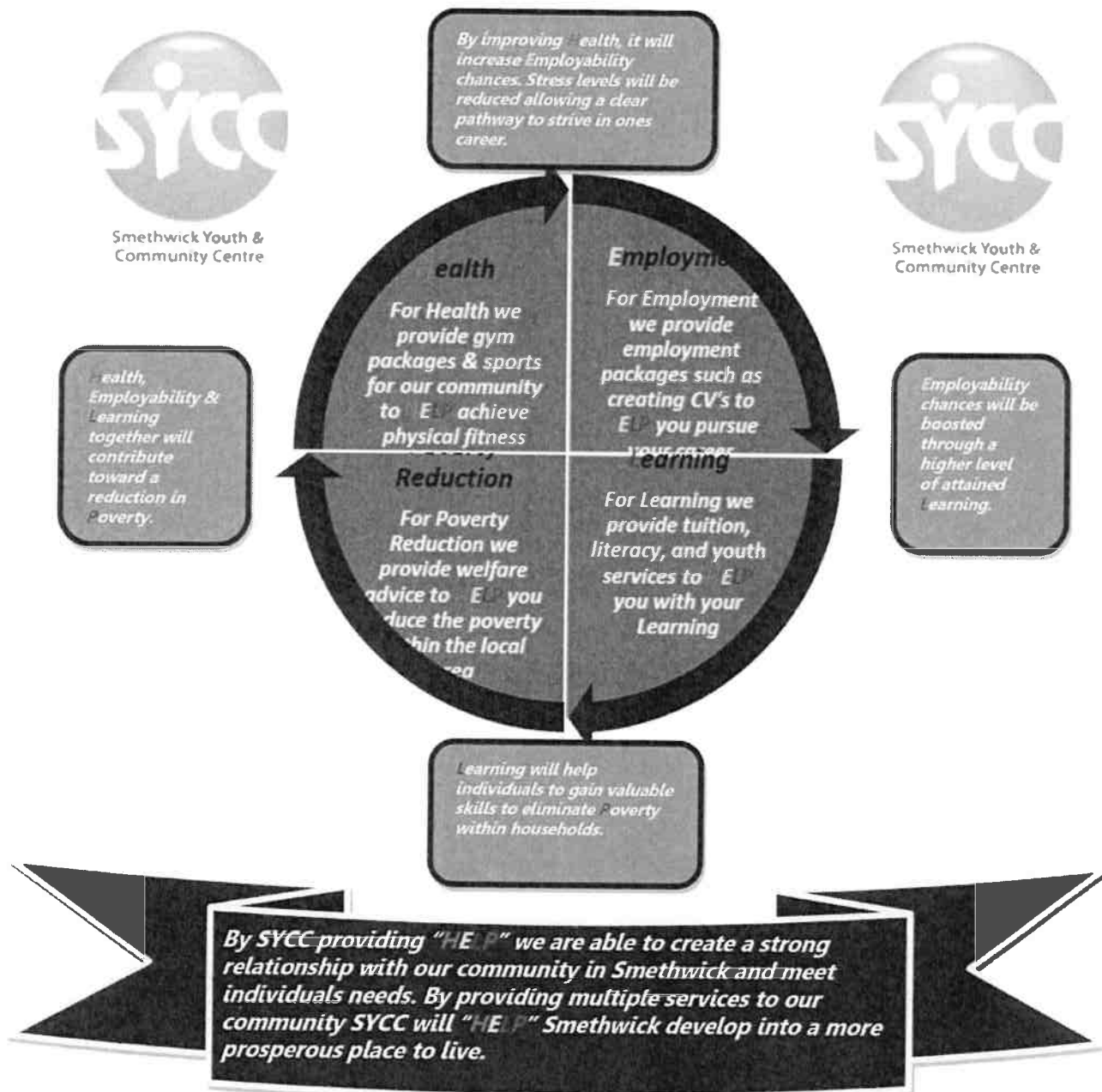
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)**  
**Year Ended 31 March 2025**

**Linkages within the "HELP" strategy**



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)**  
**Year Ended 31 March 2025**

**Responsibilities of The Directors of The Charity**

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

  
Jagjevan Singh Samra (Treasurer)

Date: 10/12/2025



**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.**

**Year Ended 31 March 2025**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 14 to 24.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

**Smethwick Youth & Community Centre Limited**  
**A Company Limited by Guarantee**

**Independent Examiner's Report to the members of Smethwick Youth &  
Community Centre Limited.**

**Year Ended 31 March 2025**

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

x *DAS, chartered accountants*  
.....

**DAS, Chartered Accountants**  
**6<sup>th</sup> Floor AMP House**  
**Dingwall Road**  
**Croydon**  
**CR0 2LX**

**Date:** *10/12/2025*  
.....

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Statement Of Financial Activities (Incorporating  
The Income and Expenditure Account)**

**Year Ended 31 March 2025**

		Designated Fund 31st March 2025 £	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
	Note					
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds:						
Voluntary income	2	-	248,909	137,676	386,585	318,635
Activities for generating funds		-	90,997	-	90,997	120,882
Strategic Capital & Resilience Fund					-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>-</b>	<b>339,906</b>	<b>137,676</b>	<b>477,582</b>	<b>439,516</b>
<b>RESOURCES EXPENDED</b>						
Charitable Activities and Governance Cost	4		(310,401)	(133,029)	(443,430)	(387,706)
<b>TOTAL RESOURCES EXPENDED</b>		<b>0</b>	<b>(310,401)</b>	<b>(133,029)</b>	<b>(443,430)</b>	<b>(387,706)</b>
<b>NET RESOURCES EXPENDED</b>		<b>-</b>	<b>29,505</b>	<b>4,647</b>	<b>34,152</b>	<b>51,810</b>
<b>TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2024</b>		<b>-</b>	<b>373,567</b>	<b>-</b>	<b>373,567</b>	<b>321,757</b>
Transfer of Funds Strategic Capital & Resilience Fund (See Note below)		200,000	(200,000)		-	-
Prior Year Adjustments	7		-	-	-	-
<b>TOTAL FUNDS AT 31ST MARCH 2025</b>		<b>200,000</b>	<b>203,072</b>	<b>4,647</b>	<b>407,719</b>	<b>373,567</b>
<b>RECONCILIATION OF FUNDS</b>						
		Designated Fund 31st March 2025 £	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
Total Funds Brought Forward		-	373,567	-	373,567	321,757
Less: Transfer of Funds Strategic Capital & Resilience Fund (See Note below)		200,000	(170,495)	4,647	34,152	51,810
<b>Total Funds Carried forward</b>		<b>200,000</b>	<b>203,072</b>	<b>4,647</b>	<b>407,719</b>	<b>373,567</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

**Note:** Designated for essential lifecycle replacement of plant machinery (boilers/lift) and strategic organisational resilience.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Balance Sheet**

**Year Ended 31 March 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Assets	7	18,639	26,027
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	8	74,846	90,693
Cash at Bank & In Hand		319,960	261,032
		<u>394,806</u>	<u>351,725</u>
<b>CREDITORS: Amounts due within one year</b>	9	<u>(5,726)</u>	<u>(4,185)</u>
<b>NET CURRENT ASSETS</b>		389,080	347,540
<b>CREDITORS: Amounts falling due after more than one year</b>		-	-
<b>NET ASSETS</b>		<u><u>407,719</u></u>	<u><u>373,567</u></u>
<b>FUNDED BY</b>			
Accumulated Unrestricted Income funds	11	407,719	373,567
Accumulated Restricted Income funds	10	-	-
<b>TOTAL</b>		<u><u>407,719</u></u>	<u><u>373,567</u></u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

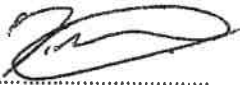
**Balance Sheet**

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the ...10/12/25 and are signed on their behalf by :

x



.....  
**Jagjevan Singh Samra**  
(Treasurer)

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in January 2019 (SORP JAN 2019) and the Companies Act 2006.

**Cash flow statement**

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

**Income recognition**

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

**Expenditure and liabilities**

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

**Apportionment of costs**

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

**Funds**

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**2 VOLUNTARY INCOME**

	Designated Fund 31st March 2025	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
<b>Donations</b>					
GNG Nursery Fees	-	90,997	-	90,997	120,882
<b>Grants receivable</b>					
Consortium	-	-	112,386	112,386	142,670
ELT	-	108,706	-	108,706	31,580
Good Things Foundation	-	-	8,400	8,400	3,600
SCVO income	-	-	500	500	9,650
EYSFF	-	148,108	-	148,108	55,823
Miscellaneous income	-	-	8,485	8,485	75,311
Transfer of fund	-	7,905	7,905	-	-
	<b>-</b>	<b>339,906</b>	<b>137,676</b>	<b>477,582</b>	<b>439,516</b>

**3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Designated Fund 31st March 2025	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
GNG Nursery Fees	-	90,997	-	90,997	120,882
Child Education	-	-	-	-	31,580
Consortium	-	-	112,386	112,386	142,670
ELT	-	108,706	-	108,706	-
Good Things Foundation	-	-	8,400	8,400	3,600
SCVO income	-	-	500	500	9,650
EYSFF	-	148,108	-	148,108	55,823
Miscellaneous income	-	-	8,485	8,485	75,311
Transfer of fund	-	7,905	7,905	-	-
	<b>-</b>	<b>339,906</b>	<b>137,676</b>	<b>477,582</b>	<b>439,516</b>

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**4 GOVERNANCE & CHARITABLE COST**

	Designated	Unrestricted	Restricted	Total	Total
	Fund	Funds (GNG Nursery)	Funds (SYCC)	31st March	31st March
	2025	2025	2025	2025	2024
	£	£	£	£	£
Wages & Salaries	-	218,409	93,604	312,013	255,956
Staff pension costs	-	3,620	1,552	5,172	4,064
Staff training	-	395	169	564	1,108
Rent & Rates	-	1,182	507	1,689	1,867
Insurances	-	2,573	1,103	3,675	3,471
Light & Heat	-	10,500	4,500	15,000	15,815
Cleaning & Toiletries	-	3,142	1,346	4,488	4,006
Repairs & Renewals	-	4,617	1,979	6,595	751
Printing, Postage & Stationery	-	6,592	2,825	9,417	1,849
Advertising & Promotion	-	-	-	-	1,164
Telephone	-	5,440	2,331	7,771	8,248
Computer costs	-	1,159	497	1,655	1,721
Community Engagement Activities	-	119	51	170	159
Professional Charges	-	30,936	13,258	44,194	43,698
Accountancy Fees	-	2,125	911	3,036	3,036
Audit fees	-	1,613	691	2,304	2,304
Bank interest & Charges	-	64	28	92	96
Sundries	-	9,954	4,266	14,220	10,665
Donations	-	-	-	-	-
Subscription	-	1,380	592	1,972	1,732
Prior year income reversed	-	-	-	-	13,115
GNG Nursery expenses	-	655	281	935	4,098
Depreciation	-	5,928	2,540	8,468	8,783
	-	<b>310,401</b>	<b>133,029</b>	<b>443,430</b>	<b>387,706</b>

**5 NET RESOURCES EXPENDED FOR THE YEAR**

This is stated after charging:

	2025	2024
	£	£
Depreciation	8,468	8,783
Auditor's remuneration: - audit of the financial statements	2,304	2,304
	<b>10,772</b>	<b>11,087</b>



**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**  
**Notes To The Financial Statements**

**6 STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	297,312	245,559
Social security costs	14,701	10,397
	<b><u>312,013</u></b>	<b><u>255,956</u></b>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
Project manager	1	1
Nursery manager	1	-
Finance officer	-	1
Fundraising	-	1
Charitable activities	12	14
Administration and support	3	2
	<b><u>17</u></b>	<b><u>19</u></b>

No employee received emoluments of more than £60,000 during the year Nil (2024 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**Year Ended 31 March 2025**

**7 TANGIBLE FIXED ASSETS**

<b>COST</b>	<b>Improvements to property £</b>	<b>Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Leasehold Property £</b>	<b>Total £</b>
1st April 2024	122,616	53,218	162,551	1,224,713	1,563,098
Additions	-	1,080	-	-	1,080
<b>As at 31st March 2025</b>	<b><u>122,616</u></b>	<b><u>54,298</u></b>	<b><u>162,551</u></b>	<b><u>1,224,713</u></b>	<b><u>1,564,178</u></b>
<b>DEPRECIATION</b>					
1st April 2024	107,200	50,743	154,416	1,224,712	1,537,071
Charge for the year	6,130	711	1,627	-	8,468
<b>As at 31st March 2025</b>	<b><u>113,330</u></b>	<b><u>51,454</u></b>	<b><u>156,043</u></b>	<b><u>1,224,712</u></b>	<b><u>1,545,539</u></b>
<b>Net Book Value</b>					
1st April 2024	15,416	2,475	8,135	1	26,027
1st April 2025	<b><u>9,286</u></b>	<b><u>2,844</u></b>	<b><u>6,508</u></b>	<b><u>1</u></b>	<b><u>18,639</u></b>

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown Fully depreciated.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**Year Ended 31 March 2025**

**8 DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,550	2,915
Prepayments	2,296	2,778
Gurunank Gurudwara Loan	70,000	70,000
Utility Prepayment	-	15,000
	<b><u>74,846</u></b>	<b><u>90,693</u></b>

**9 CREDITORS: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Taxation and social security	4,639	3,234
Pension contributions	1,087	951
	<b><u>5,726</u></b>	<b><u>4,185</u></b>

**Smethwick Youth & Community Centre Limited**  
**A Company Limited By Guarantee**

**Notes To The Financial Statements**

**Year Ended 31 March 2025**

**10 ACCUMULATED RESTRICTED INCOME FUNDS**

	Notes	Bal b/fd 1st April 2024	Income Resources	Outgoing Resources	Balance at 31st March 2025
<b>Restricted Funds:</b>					
SYCC Projects		-	-	-	-
GNG Income - Nursery		-	-	-	-
<b>Total Restricted Funds</b>		-	-	-	-

**11 ACCUMULATED UNRESTRICTED INCOME FUNDS**

	Bal b/fd 1st April 2024	Income Resources	Outgoing Resources	Balance at 31st March 2025
SYCC Projects(restricted)	88,589	137,676	133,029	93,236
GNG Income - Nursery(Unrestricted)	284,977	339,906	310,401	314,482
Designated Fund	-	-	-	-
<b>Total Unrestricted Funds</b>	<b>373,567</b>	<b>477,582</b>	<b>443,430</b>	<b>407,719</b>
<b>Total Funds</b>	<b>373,567</b>	<b>477,582</b>	<b>443,430</b>	<b>407,719</b>

**12 PRIOR YEAR ADJUSTMENT**

Historical accumulated funds have been spent. Any figure that has gone into outgoing resources for Restricted or Unrestricted funds that have taken it into a deficit should have been classified elsewhere. They should not be being taken into deficit figures as those funding streams have ended.

**13 COMPANY LIMITED BY GUARANTEE**

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**14 RELATED PARTIES**

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £15,000 (2024: 15,000) was contributed by SYCC to the share of Utilities. SYCC made a prepayment of Nil (2024: 15,000) for future Utility Costs. SYCC has also loaned GNG an amount of 70,000 (2024: 70,000).

Guru Nanak Gurdwara Smethwick is expected to begin repaying its loan to SYCC in 2025.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Ref: D101/TM  
**Independent examiner's report on the  
accounts**

**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Smethwick Yourth & Community Centre Limited

**On accounts for the year  
ended**

31 March 2025

**Charity no  
(if any)**

1090529

**Set out on pages**

1 to 25

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*T. A. Magia*

**Date:**

10/12/2025

**Name:**

Tushar Magia

**Relevant professional  
qualification(s) or body**

ICAEW

(if any):

--

**Address:**6<sup>th</sup> Floor, AMP House

Dingwall Road,

Croydon CR0 2LX

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--