

SMETHWICK YOUTH AND COMMUNITY CENTRE LIMITED

England & Wales · Charity number 1090529

Details

Other names S.Y.C.C.

Status Registered

Legal form Charitable company

Company number [04201736](#)

Registered 2002-02-11

Register [View on the Charity Commission register](#)

Contact

Address Trinity Point
1 Trinity St
Smethwick
West Midlands
B67 7AA

Phone 01215658870

Email luke@sycc.biz

Website www.sycc.biz

Activities

Objects: (1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE BOROUGH OF SANDWELL AND IN PARTICULAR THE AREA OF SMETHWICK AND ITS SURROUNDING DISTRICT (HEREINAFTER CALLED 'THE AREA OF BENEFIT') WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATION IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.2) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED THE CENTRE) AND TO MAINTAIN AND MANAGE THE SAME, WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECTS.3) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED

Activities: General Charitable Purposes Education/Training Medical/Health/Sickness Disability Relief of Poverty Arts/culture Sport/recreation Environment/Conservation/Heritage Economic/Community development/Employment

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** THE BOROUGH OF SANDWELL AND IN PARTICULAR THE AREA OF SMETHWICK AND ITS SURROUNDING DISTRICTS
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£477,582	£443,430	-	-
2024-03-31	£439,516	£387,706	-	-
2023-03-31	£372,670	£446,492	-	-
2022-03-31	£396,438	£483,349	-	-
2021-03-31	£373,937	£393,184	-	-

Trustees

Name	Role	Appointed
Kuldeep Singh Deol	Chair	2024-04-14
BALBIR SINGH BHAJAM BSC		
BHERVINDER SINGH		2017-06-02
GURPAL SINGH		2013-12-02
Harjinder Malhi		2015-01-28
Jagjevan Singh Samra		2024-04-14
PARBINDER KAUR		2013-12-02
Sarbjit Singh		2024-04-14

SMETHWICK YOUTH AND COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1090529

Accounts

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee
Financial Statements
31 March 2025

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Financial Statements
Year Ended 31 March 2025

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Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors/Trustees of The Charity
Year Ended 31 March 2025

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited
Charity registration number : 1090529
Company registration number : 04201736
Registered office and Operational address : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Kuldeep Singh Deol (Chairperson & Director)
Mr Bhervinder Singh (Appointed on 14.04.24)
(Director)
Balbir Singh Bhajam (Director)
Mr Sarbjit Singh (Appointed on 14.04.24) (Director)
Mr Jagjevan Singh Samra (Appointed on 14.04.24)
(Director)
Mrs Parbinder Kaur (Director)
Gurpal Singh (Director)
Mr Harjinder Singh Malhi (Director & secretary)

Secretary : Harjinder Singh Malhi

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*

Year Ended 31 March 2025

Structure, Governance and Management

Governing Document

The organization is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

Majority of the directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of Eight trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2025

Organisational Structure

The centre has Eight trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Kuldeep Singh Deol as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

SYCC engages a Strategic Advisor on a consultancy basis. The Strategic Advisor is responsible for providing executive oversight to the Community Centre and Nursery management, whilst also advising the Chairperson and Trustee Board on strategic direction and governance.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)

Year Ended 31 March 2025

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement in this financial year is the refocusing of our Nursery and Projects to adjust to the overwhelming demands of the Cost of Living Crisis. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its services to adjust to community need. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development; the number of Centre Projects has increased as well as the centre's client base.

SYCC Nursery:

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery operates from the existing SYCC premises, Monday to Friday; 8.00 am to 5.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has also been given a Food Hygiene rating of 5/5.

Children on Roll:

Over 60 children presently on roll at GNG Nursery

Staff Members:

17 Staff Members

6 Students

Parental Engagement:

- Nursery is focused on Speech, Language and Communication and took part in programs to help develop children's speech and to narrow the gaps that occurred during Covid. We did this by holding a 'Read Together' program with parents and children.
- Parents to start reading sessions with children once a month to help develop speech and language.
- We ran the NHS Toothbrushing Scheme encouraging independent brushing from a young age

Community Engagement:

- GNG Nursery conducted several activities that engaged with the community. We were involved in the Harvest collections at the local allotments. The children enjoyed seeing the animals.
- Additionally, the Nursery had several visits with the children to local amenities. We visited Guru Nanak Gurdwara Smethwick, Smethwick Library and Trinity Church.

Nursery Engagement

- We have been out to Birmingham Library for story time. The children travelled on the train and thoroughly enjoyed this trip.
- Nursery conducted a Speech and Language programme for parents whose English is not their first language. The Nursery also promoted English Classes and was able to provide childcare for parents that registered on the Centre's English Classes.
- We have visited the local modified train station and also had a local police officer come in to discuss road safety.
- We did a lot of play based learning, which was structured play which encourages creativity and exploration.

SYCC Projects

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

Health

SYCC has engaged around 192 people in its Health activities this year.

SYCC provides Yoga classes every Thursday, engaging 64 people annually.

SYCC provides Fitness classes every Tuesday, also engaging around 76 people annually.

SYCC provides Healthy Cooking classes every Thursday, engaging 60 people annually.

SYCC runs Healthy Walking Sessions on Fridays, attended by 40 people annually.

Employment

SYCC provided assistance to over 3000 job searches.

SYCC runs a job search and CV updating service, this is coordinated through volunteers.

SYCC enrolled 73 individuals onto its Employment Project.

SYCC provided tailored support based on individual needs.

Support offered included guidance on apprenticeships, interview practice, and opportunities for volunteer work.

SYCC helped participants improve social skills and provided assistance with obtaining DBS checks.

SYCC continued to offer dedicated one-to-one support to help individuals progress into Education, Employment and Training.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*

Year Ended 31 March 2025

Learning

SYCC provide Pre-Entry and Entry Level 1 English classes on Mondays, Tuesdays, Thursdays, and Fridays. This was funded through the SLN Project. This project has seen a total of 63 participants.

SYCC provided the Sandwell Language Network ESOL Extend Programme to 35 of its ESOL learners.

SYCC carried out over 30 Gardening sessions where we engaged with over 50 individuals.

SYCC expanded the learning of our staff through Manual Handling which 5 staff members completed and Health and Safety which over 10 staff members completed.

SYCC trained over 25 individuals in First Aid.

SYCC trained over 25 individuals in Food Hygiene.

SYCC trained over 25 individuals in Safeguarding.

SYCC offered Work Experience to over 20 students annually.

SYCC delivered Digital Skills courses, engaging over 120 learners annually.

SYCC supported 6 undergraduate placement students.

Poverty Reduction

SYCC runs a food donation scheme. The Centre donated approximately 2400kg of food to its clients, which equates to 5000 meals.

SYCC supported 80 individuals with getting online and completing their Council Tax Reduction Scheme Application.

SYCC provided support with the Cost of Living Team project (COLT) including budgeting, debt, energy, welfare, housing and employment.

SYCC supported over 50 Universal Credit applications.

SYCC supported 15 to 20 PIP forms.

SYCC delivered approximately 3,000 to 4,000 Welfare & Benefits advice sessions.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

FINANCIAL REVIEW

Transactions and Financial Position

A summary statement of financial activities for the year is shown on page 14 of the accounts. This shows that during the year, total income of £477,582 (2024: £439,516) was received and after expenditure a net profit of £34,152 (2024: £51,810) was credited to reserves. The deficit includes a charge of Nil (2024: Nil) which represents current 12 months of depreciation on the leasehold property. The trustees have not changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

Reserves policy and funds in deficit

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2025 totaled £407,719 (2024: £373,567), however cash held only amounted to £319,960 (2024: £261,032).

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

Principal Funding Resources

The principal funding resources during the year were GNG Welfare Fees, Consortium Income, ELT, SCVO Grant income, EYSFF, Room Booking, Good thing Foundation, etc.

Investment Policy and Returns

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

SYCC Strategic Direction

Performance – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

Productivity – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

Processes – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

People – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

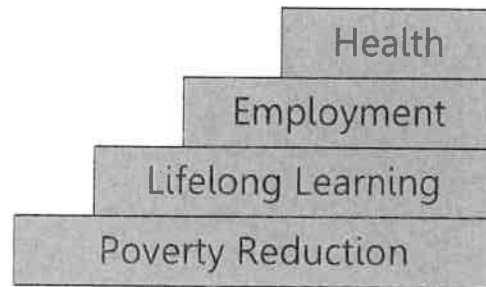
Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC continues to work under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to "HELP"

SYCC aim to "**HELP**" the local community through their strategy which provides support in the following areas: "**Health**", "**Employability**", "**Learning**" and "**Poverty reduction**".

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will "HELP" through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2025

Employability:

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

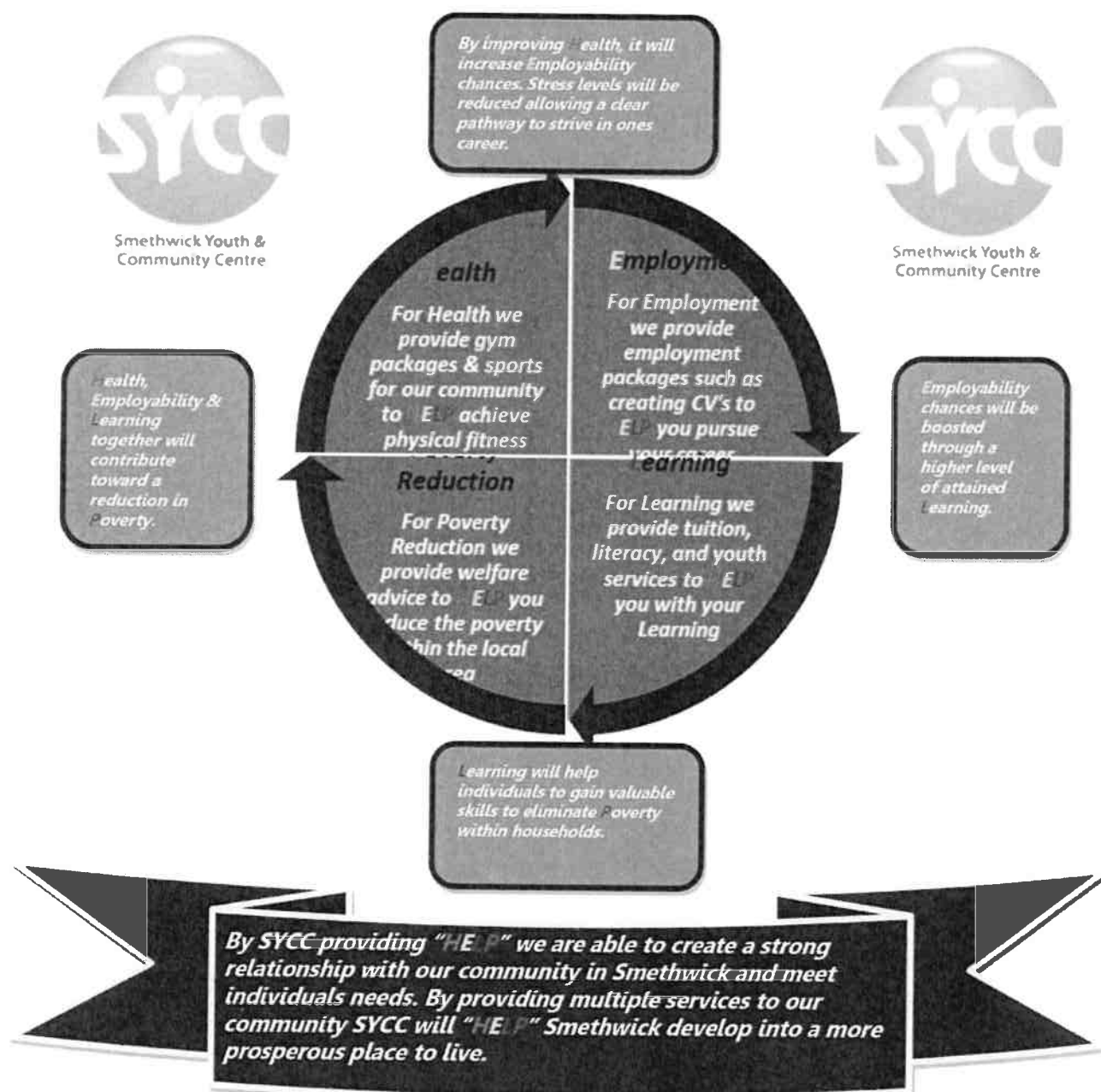
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

Responsibilities of The Directors of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-


Jagjevan Singh Samra (Treasurer)

Date: 10/12/2025

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 14 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2025

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

x *DAS, chartered accountants*
.....

DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: *10/12/2025*
.....

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2025

		Designated Fund 31st March 2025 £	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
	Note					
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	-	248,909	137,676	386,585	318,635
Activities for generating funds		-	90,997	-	90,997	120,882
Strategic Capital & Resilience Fund					-	-
TOTAL INCOMING RESOURCES		-	339,906	137,676	477,582	439,516
RESOURCES EXPENDED						
Charitable Activities and Governance Cost	4		(310,401)	(133,029)	(443,430)	(387,706)
TOTAL RESOURCES EXPENDED		0	(310,401)	(133,029)	(443,430)	(387,706)
NET RESOURCES EXPENDED		-	29,505	4,647	34,152	51,810
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2024		-	373,567	-	373,567	321,757
Transfer of Funds Strategic Capital & Resilience Fund (See Note below)		200,000	(200,000)		-	-
Prior Year Adjustments	7		-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2025		200,000	203,072	4,647	407,719	373,567
RECONCILIATION OF FUNDS						
		Designated Fund 31st March 2025 £	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
Total Funds Brought Forward		-	373,567	-	373,567	321,757
Less: Transfer of Funds Strategic Capital & Resilience Fund (See Note below)		200,000	(170,495)	4,647	34,152	51,810
Total Funds Carried forward		200,000	203,072	4,647	407,719	373,567

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Note: Designated for essential lifecycle replacement of plant machinery (boilers/lift) and strategic organisational resilience.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

Year Ended 31 March 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	7	18,639	26,027
CURRENT ASSETS			
Debtors & Prepayments	8	74,846	90,693
Cash at Bank & In Hand		319,960	261,032
		<u>394,806</u>	<u>351,725</u>
CREDITORS: Amounts due within one year	9	<u>(5,726)</u>	<u>(4,185)</u>
NET CURRENT ASSETS		389,080	347,540
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>407,719</u></u>	<u><u>373,567</u></u>
FUNDED BY			
Accumulated Unrestricted Income funds	11	407,719	373,567
Accumulated Restricted Income funds	10	-	-
TOTAL		<u><u>407,719</u></u>	<u><u>373,567</u></u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
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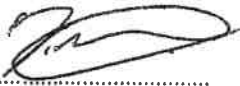
Balance Sheet

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the ...10/12/25 and are signed on their behalf by :

X



.....
Jagjevan Singh Samra
(Treasurer)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in January 2019 (SORP JAN 2019) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

2 VOLUNTARY INCOME

	Designated Fund 31st March 2025	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
Donations					
GNG Nursery Fees	-	90,997	-	90,997	120,882
Grants receivable					
Consortium	-	-	112,386	112,386	142,670
ELT	-	108,706	-	108,706	31,580
Good Things Foundation	-	-	8,400	8,400	3,600
SCVO income	-	-	500	500	9,650
EYSFF	-	148,108	-	148,108	55,823
Miscellaneous income	-	-	8,485	8,485	75,311
Transfer of fund	-	7,905	7,905	-	-
	-	339,906	137,676	477,582	439,516

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Designated Fund 31st March 2025	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
GNG Nursery Fees	-	90,997	-	90,997	120,882
Child Education	-	-	-	-	31,580
Consortium	-	-	112,386	112,386	142,670
ELT	-	108,706	-	108,706	-
Good Things Foundation	-	-	8,400	8,400	3,600
SCVO income	-	-	500	500	9,650
EYSFF	-	148,108	-	148,108	55,823
Miscellaneous income	-	-	8,485	8,485	75,311
Transfer of fund	-	7,905	7,905	-	-
	-	339,906	137,676	477,582	439,516

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Designated	Unrestricted	Restricted	Total	Total
	Fund	Funds (GNG	Funds (SYCC)	31st March	31st March
	2025	2025	2025	2025	2024
	£	£	£	£	£
Wages & Salaries	-	218,409	93,604	312,013	255,956
Staff pension costs	-	3,620	1,552	5,172	4,064
Staff training	-	395	169	564	1,108
Rent & Rates	-	1,182	507	1,689	1,867
Insurances	-	2,573	1,103	3,675	3,471
Light & Heat	-	10,500	4,500	15,000	15,815
Cleaning & Toiletries	-	3,142	1,346	4,488	4,006
Repairs & Renewals	-	4,617	1,979	6,595	751
Printing, Postage & Stationery	-	6,592	2,825	9,417	1,849
Advertising & Promotion	-	-	-	-	1,164
Telephone	-	5,440	2,331	7,771	8,248
Computer costs	-	1,159	497	1,655	1,721
Community Engagement Activities	-	119	51	170	159
Professional Charges	-	30,936	13,258	44,194	43,698
Accountancy Fees	-	2,125	911	3,036	3,036
Audit fees	-	1,613	691	2,304	2,304
Bank interest & Charges	-	64	28	92	96
Sundries	-	9,954	4,266	14,220	10,665
Donations	-	-	-	-	-
Subscription	-	1,380	592	1,972	1,732
Prior year income reversed	-	-	-	-	13,115
GNG Nursery expenses	-	655	281	935	4,098
Depreciation	-	5,928	2,540	8,468	8,783
	-	310,401	133,029	443,430	387,706

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:

	2025	2024
	£	£
Depreciation	8,468	8,783
Auditor's remuneration:		
- audit of the financial statements	2,304	2,304
	10,772	11,087

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	297,312	245,559
Social security costs	14,701	10,397
	312,013	255,956

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2025	2024
	No	No
Project manager	1	1
Nursery manager	1	-
Finance officer	-	1
Fundraising	-	1
Charitable activities	12	14
Administration and support	3	2
	17	19

No employee received emoluments of more than £60,000 during the year Nil (2024 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2025

7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2024	122,616	53,218	162,551	1,224,713	1,563,098
Additions	-	1,080	-	-	1,080
As at 31st March 2025	<u>122,616</u>	<u>54,298</u>	<u>162,551</u>	<u>1,224,713</u>	<u>1,564,178</u>
DEPRECIATION					
1st April 2024	107,200	50,743	154,416	1,224,712	1,537,071
Charge for the year	6,130	711	1,627	-	8,468
As at 31st March 2025	<u>113,330</u>	<u>51,454</u>	<u>156,043</u>	<u>1,224,712</u>	<u>1,545,539</u>
Net Book Value					
1st April 2024	15,416	2,475	8,135	1	26,027
1st April 2025	<u>9,286</u>	<u>2,844</u>	<u>6,508</u>	<u>1</u>	<u>18,639</u>

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown Fully depreciated.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

Smethwick Youth & Community Centre Limited
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Notes To The Financial Statements

Year Ended 31 March 2025

8 DEBTORS

	2025	2024
	£	£
Trade debtors	2,550	2,915
Prepayments	2,296	2,778
Gurunank Gurudwara Loan	70,000	70,000
Utility Prepayment	-	15,000
	<u>74,846</u>	<u>90,693</u>

9 CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Taxation and social security	4,639	3,234
Pension contributions	1,087	951
	<u>5,726</u>	<u>4,185</u>

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2025

10 ACCUMULATED RESTRICTED INCOME FUNDS

	Notes	Bal b/fd 1st April 2024	Income Resources	Outgoing Resources	Balance at 31st March 2025
Restricted Funds:					
SYCC Projects		-	-	-	-
GNG Income - Nursery		-	-	-	-
Total Restricted Funds		-	-	-	-

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

	Bal b/fd 1st April 2024	Income Resources	Outgoing Resources	Balance at 31st March 2025
SYCC Projects(restricted)	88,589	137,676	133,029	93,236
GNG Income - Nursery(Unrestricted)	284,977	339,906	310,401	314,482
Designated Fund	-	-	-	-
Total Unrestricted Funds	373,567	477,582	443,430	407,719
Total Funds	373,567	477,582	443,430	407,719

12 PRIOR YEAR ADJUSTMENT

Historical accumulated funds have been spent. Any figure that has gone into outgoing resources for Restricted or Unrestricted funds that have taken it into a deficit should have been classified elsewhere. They should not be being taken into deficit figures as those funding streams have ended.

13 COMPANY LIMITED BY GUARANTEE

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

14 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £15,000 (2024: 15,000) was contributed by SYCC to the share of Utilities. SYCC made a prepayment of Nil (2024: 15,000) for future Utility Costs. SYCC has also loaned GNG an amount of 70,000 (2024: 70,000).

Guru Nanak Gurdwara Smethwick is expected to begin repaying its loan to SYCC in 2025.

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee
Financial Statements
31 March 2025

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Financial Statements
Year Ended 31 March 2025

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Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors/Trustees of The Charity
Year Ended 31 March 2025

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited
Charity registration number : 1090529
Company registration number : 04201736
Registered office and Operational address : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Kuldeep Singh Deol (Chairperson & Director)
Mr Bhervinder Singh (Appointed on 14.04.24)
(Director)
Balbir Singh Bhajam (Director)
Mr Sarbjit Singh (Appointed on 14.04.24) (Director)
Mr Jagjevan Singh Samra (Appointed on 14.04.24)
(Director)
Mrs Parbinder Kaur (Director)
Gurpal Singh (Director)
Mr Harjinder Singh Malhi (Director & secretary)

Secretary : Harjinder Singh Malhi

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

Structure, Governance and Management

Governing Document

The organization is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

Majority of the directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of Eight trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2025

Organisational Structure

The centre has Eight trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Kuldeep Singh Deol as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

SYCC engages a Strategic Advisor on a consultancy basis. The Strategic Advisor is responsible for providing executive oversight to the Community Centre and Nursery management, whilst also advising the Chairperson and Trustee Board on strategic direction and governance.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)

Year Ended 31 March 2025

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement in this financial year is the refocusing of our Nursery and Projects to adjust to the overwhelming demands of the Cost of Living Crisis. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its services to adjust to community need. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development; the number of Centre Projects has increased as well as the centre's client base.

SYCC Nursery:

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery operates from the existing SYCC premises, Monday to Friday; 8.00 am to 5.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has also been given a Food Hygiene rating of 5/5.

Children on Roll:

Over 60 children presently on roll at GNG Nursery

Staff Members:

17 Staff Members

6 Students

Parental Engagement:

- Nursery is focused on Speech, Language and Communication and took part in programs to help develop children's speech and to narrow the gaps that occurred during Covid. We did this by holding a 'Read Together' program with parents and children.
- Parents to start reading sessions with children once a month to help develop speech and language.
- We ran the NHS Toothbrushing Scheme encouraging independent brushing from a young age

Community Engagement:

- GNG Nursery conducted several activities that engaged with the community. We were involved in the Harvest collections at the local allotments. The children enjoyed seeing the animals.
- Additionally, the Nursery had several visits with the children to local amenities. We visited Guru Nanak Gurdwara Smethwick, Smethwick Library and Trinity Church.

Nursery Engagement

- We have been out to Birmingham Library for story time. The children travelled on the train and thoroughly enjoyed this trip.
- Nursery conducted a Speech and Language programme for parents whose English is not their first language. The Nursery also promoted English Classes and was able to provide childcare for parents that registered on the Centre's English Classes.
- We have visited the local modified train station and also had a local police officer come in to discuss road safety.
- We did a lot of play based learning, which was structured play which encourages creativity and exploration.

SYCC Projects

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

Health

SYCC has engaged around 192 people in its Health activities this year.

SYCC provides Yoga classes every Thursday, engaging 64 people annually.

SYCC provides Fitness classes every Tuesday, also engaging around 76 people annually.

SYCC provides Healthy Cooking classes every Thursday, engaging 60 people annually.

SYCC runs Healthy Walking Sessions on Fridays, attended by 40 people annually.

Employment

SYCC provided assistance to over 3000 job searches.

SYCC runs a job search and CV updating service, this is coordinated through volunteers.

SYCC enrolled 73 individuals onto its Employment Project.

SYCC provided tailored support based on individual needs.

Support offered included guidance on apprenticeships, interview practice, and opportunities for volunteer work.

SYCC helped participants improve social skills and provided assistance with obtaining DBS checks.

SYCC continued to offer dedicated one-to-one support to help individuals progress into Education, Employment and Training.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*

Year Ended 31 March 2025

Learning

SYCC provide Pre-Entry and Entry Level 1 English classes on Mondays, Tuesdays, Thursdays, and Fridays. This was funded through the SLN Project. This project has seen a total of 63 participants.

SYCC provided the Sandwell Language Network ESOL Extend Programme to 35 of its ESOL learners.

SYCC carried out over 30 Gardening sessions where we engaged with over 50 individuals.

SYCC expanded the learning of our staff through Manual Handling which 5 staff members completed and Health and Safety which over 10 staff members completed.

SYCC trained over 25 individuals in First Aid.

SYCC trained over 25 individuals in Food Hygiene.

SYCC trained over 25 individuals in Safeguarding.

SYCC offered Work Experience to over 20 students annually.

SYCC delivered Digital Skills courses, engaging over 120 learners annually.

SYCC supported 6 undergraduate placement students.

Poverty Reduction

SYCC runs a food donation scheme. The Centre donated approximately 2400kg of food to its clients, which equates to 5000 meals.

SYCC supported 80 individuals with getting online and completing their Council Tax Reduction Scheme Application.

SYCC provided support with the Cost of Living Team project (COLT) including budgeting, debt, energy, welfare, housing and employment.

SYCC supported over 50 Universal Credit applications.

SYCC supported 15 to 20 PIP forms.

SYCC delivered approximately 3,000 to 4,000 Welfare & Benefits advice sessions.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

FINANCIAL REVIEW

Transactions and Financial Position

A summary statement of financial activities for the year is shown on page 14 of the accounts. This shows that during the year, total income of £477,582 (2024: £439,516) was received and after expenditure a net profit of £34,152 (2024: £51,810) was credited to reserves. The deficit includes a charge of Nil (2024: Nil) which represents current 12 months of depreciation on the leasehold property. The trustees have not changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

Reserves policy and funds in deficit

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2025 totaled £407,719 (2024: £373,567), however cash held only amounted to £319,960 (2024: £261,032).

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

Principal Funding Resources

The principal funding resources during the year were GNG Welfare Fees, Consortium Income, ELT, SCVO Grant income, EYSFF, Room Booking, Good thing Foundation, etc.

Investment Policy and Returns

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

SYCC Strategic Direction

Performance – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

Productivity – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

Processes – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

People – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

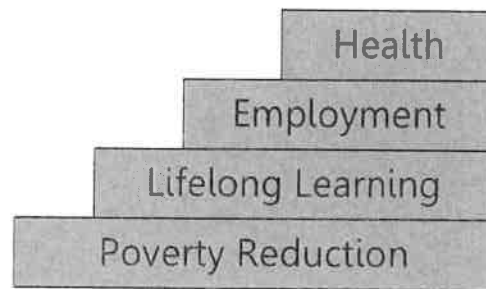
Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC continues to work under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to "HELP"

SYCC aim to "**HELP**" the local community through their strategy which provides support in the following areas: "**Health**", "**Employability**", "**Learning**" and "**Poverty reduction**".

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will "HELP" through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

Smethwick Youth & Community Centre Limited
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Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2025

Employability:

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

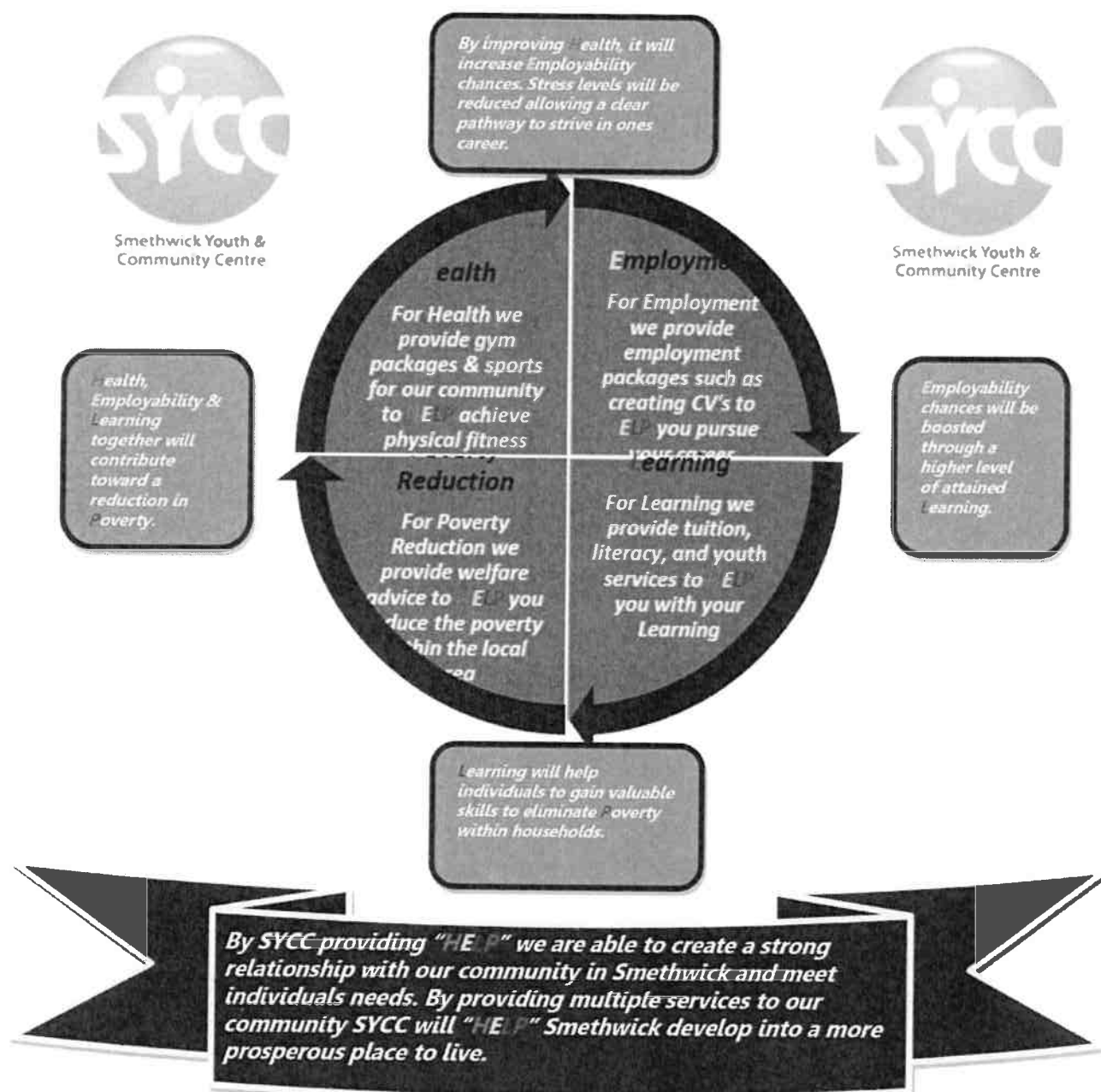
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

Smethwick Youth & Community Centre Limited
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Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2025

Responsibilities of The Directors of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-


Jagjevan Singh Samra (Treasurer)

Date: 10/12/2025

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 14 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2025

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

x *DAS, chartered accountants*
.....

DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: *10/12/2025*
.....

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2025

		Designated Fund 31st March 2025 £	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
	Note					
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	-	248,909	137,676	386,585	318,635
Activities for generating funds		-	90,997	-	90,997	120,882
Strategic Capital & Resilience Fund					-	-
TOTAL INCOMING RESOURCES		-	339,906	137,676	477,582	439,516
RESOURCES EXPENDED						
Charitable Activities and Governance Cost	4		(310,401)	(133,029)	(443,430)	(387,706)
TOTAL RESOURCES EXPENDED		0	(310,401)	(133,029)	(443,430)	(387,706)
NET RESOURCES EXPENDED		-	29,505	4,647	34,152	51,810
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2024		-	373,567	-	373,567	321,757
Transfer of Funds Strategic Capital & Resilience Fund (See Note below)		200,000	(200,000)		-	-
Prior Year Adjustments	7		-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2025		200,000	203,072	4,647	407,719	373,567
RECONCILIATION OF FUNDS						
		Designated Fund 31st March 2025 £	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
Total Funds Brought Forward		-	373,567	-	373,567	321,757
Less: Transfer of Funds Strategic Capital & Resilience Fund (See Note below)		200,000	(170,495)	4,647	34,152	51,810
Total Funds Carried forward		200,000	203,072	4,647	407,719	373,567

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Note: Designated for essential lifecycle replacement of plant machinery (boilers/lift) and strategic organisational resilience.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

Year Ended 31 March 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	7	18,639	26,027
CURRENT ASSETS			
Debtors & Prepayments	8	74,846	90,693
Cash at Bank & In Hand		319,960	261,032
		<u>394,806</u>	<u>351,725</u>
CREDITORS: Amounts due within one year	9	<u>(5,726)</u>	<u>(4,185)</u>
NET CURRENT ASSETS		389,080	347,540
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>407,719</u></u>	<u><u>373,567</u></u>
 FUNDED BY			
Accumulated Unrestricted Income funds	11	407,719	373,567
Accumulated Restricted Income funds	10	-	-
TOTAL		<u><u>407,719</u></u>	<u><u>373,567</u></u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

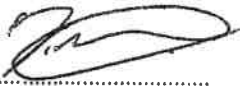
Balance Sheet

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the ...10/12/25 and are signed on their behalf by :

x



.....
Jagjevan Singh Samra
(Treasurer)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in January 2019 (SORP JAN 2019) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

2 VOLUNTARY INCOME

	Designated Fund 31st March 2025	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
Donations					
GNG Nursery Fees	-	90,997	-	90,997	120,882
Grants receivable					
Consortium	-	-	112,386	112,386	142,670
ELT	-	108,706	-	108,706	31,580
Good Things Foundation	-	-	8,400	8,400	3,600
SCVO income	-	-	500	500	9,650
EYSFF	-	148,108	-	148,108	55,823
Miscellaneous income	-	-	8,485	8,485	75,311
Transfer of fund	-	7,905	7,905	-	-
	-	339,906	137,676	477,582	439,516

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Designated Fund 31st March 2025	Unrestricted Fund (GNG Nursery) 31st March 2025 £	Restricted Fund (SYCC) 31st March 2025 £	Total Fund 31st March 2025 £	Total Fund 31st March 2024 £
GNG Nursery Fees	-	90,997	-	90,997	120,882
Child Education	-	-	-	-	31,580
Consortium	-	-	112,386	112,386	142,670
ELT	-	108,706	-	108,706	-
Good Things Foundation	-	-	8,400	8,400	3,600
SCVO income	-	-	500	500	9,650
EYSFF	-	148,108	-	148,108	55,823
Miscellaneous income	-	-	8,485	8,485	75,311
Transfer of fund	-	7,905	7,905	-	-
	-	339,906	137,676	477,582	439,516

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Designated	Unrestricted	Restricted	Total	Total
	Fund	Funds (GNG Nursery)	Funds (SYCC)	31st March	31st March
	2025	2025	2025	2025	2024
	£	£	£	£	£
Wages & Salaries	-	218,409	93,604	312,013	255,956
Staff pension costs	-	3,620	1,552	5,172	4,064
Staff training	-	395	169	564	1,108
Rent & Rates	-	1,182	507	1,689	1,867
Insurances	-	2,573	1,103	3,675	3,471
Light & Heat	-	10,500	4,500	15,000	15,815
Cleaning & Toiletries	-	3,142	1,346	4,488	4,006
Repairs & Renewals	-	4,617	1,979	6,595	751
Printing, Postage & Stationery	-	6,592	2,825	9,417	1,849
Advertising & Promotion	-	-	-	-	1,164
Telephone	-	5,440	2,331	7,771	8,248
Computer costs	-	1,159	497	1,655	1,721
Community Engagement Activities	-	119	51	170	159
Professional Charges	-	30,936	13,258	44,194	43,698
Accountancy Fees	-	2,125	911	3,036	3,036
Audit fees	-	1,613	691	2,304	2,304
Bank interest & Charges	-	64	28	92	96
Sundries	-	9,954	4,266	14,220	10,665
Donations	-	-	-	-	-
Subscription	-	1,380	592	1,972	1,732
Prior year income reversed	-	-	-	-	13,115
GNG Nursery expenses	-	655	281	935	4,098
Depreciation	-	5,928	2,540	8,468	8,783
	-	310,401	133,029	443,430	387,706

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:

	2025	2024
	£	£
Depreciation	8,468	8,783
Auditor's remuneration: - audit of the financial statements	2,304	2,304
	10,772	11,087

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	297,312	245,559
Social security costs	14,701	10,397
	<u>312,013</u>	<u>255,956</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2025	2024
	No	No
Project manager	1	1
Nursery manager	1	-
Finance officer	-	1
Fundraising	-	1
Charitable activities	12	14
Administration and support	3	2
	<u>17</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year Nil (2024 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2025

7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2024	122,616	53,218	162,551	1,224,713	1,563,098
Additions	-	1,080	-	-	1,080
As at 31st March 2025	<u>122,616</u>	<u>54,298</u>	<u>162,551</u>	<u>1,224,713</u>	<u>1,564,178</u>
DEPRECIATION					
1st April 2024	107,200	50,743	154,416	1,224,712	1,537,071
Charge for the year	6,130	711	1,627	-	8,468
As at 31st March 2025	<u>113,330</u>	<u>51,454</u>	<u>156,043</u>	<u>1,224,712</u>	<u>1,545,539</u>
Net Book Value					
1st April 2024	15,416	2,475	8,135	1	26,027
1st April 2025	<u>9,286</u>	<u>2,844</u>	<u>6,508</u>	<u>1</u>	<u>18,639</u>

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown Fully depreciated.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2025

8 DEBTORS

	2025	2024
	£	£
Trade debtors	2,550	2,915
Prepayments	2,296	2,778
Gurunank Gurudwara Loan	70,000	70,000
Utility Prepayment	-	15,000
	<u>74,846</u>	<u>90,693</u>

9 CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Taxation and social security	4,639	3,234
Pension contributions	1,087	951
	<u>5,726</u>	<u>4,185</u>

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2025

10 ACCUMULATED RESTRICTED INCOME FUNDS

	Notes	Bal b/fd 1st April 2024	Income Resources	Outgoing Resources	Balance at 31st March 2025
Restricted Funds:					
SYCC Projects		-	-	-	-
GNG Income - Nursery		-	-	-	-
Total Restricted Funds		-	-	-	-

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

	Bal b/fd 1st April 2024	Income Resources	Outgoing Resources	Balance at 31st March 2025
SYCC Projects(restricted)	88,589	137,676	133,029	93,236
GNG Income - Nursery(Unrestricted)	284,977	339,906	310,401	314,482
Designated Fund	-	-	-	-
Total Unrestricted Funds	373,567	477,582	443,430	407,719
Total Funds	373,567	477,582	443,430	407,719

12 PRIOR YEAR ADJUSTMENT

Historical accumulated funds have been spent. Any figure that has gone into outgoing resources for Restricted or Unrestricted funds that have taken it into a deficit should have been classified elsewhere. They should not be being taken into deficit figures as those funding streams have ended.

13 COMPANY LIMITED BY GUARANTEE

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

14 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £15,000 (2024: 15,000) was contributed by SYCC to the share of Utilities. SYCC made a prepayment of Nil (2024: 15,000) for future Utility Costs. SYCC has also loaned GNG an amount of 70,000 (2024: 70,000).

Guru Nanak Gurdwara Smethwick is expected to begin repaying its loan to SYCC in 2025.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Smethwick Yourth & Community Centre Limited

On accounts for the year ended

31 March 2025

**Charity no
(if any)**

1090529

Set out on pages

1 to 25

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

T. A. Magia

Date:

10/12/2025

Name:

Tushar Magia

Relevant professional qualification(s) or body

ICAEW

(if any):

Address: 6th Floor, AMP House
Dingwall Road,
Croydon CR0 2LX

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

SMETHWICK YOUTH AND COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1090529

Accounts

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee
Financial Statements
31 March 2024

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Financial Statements
Year Ended 31 March 2024

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Independent Examiner's Report	12-13
Statement of Financial Activities (incorporating the Income and expenditure account)	14
Balance sheet	15-16
Notes to the financial statements	17-25

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors/Trustees of The Charity
Year Ended 31 March 2024

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited

Charity registration number : 1090529

Company registration number : 04201736

Registered office and Operational address : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Humraaj Singh Shergill (Chairperson)
Mr Bhervinder Singh (Appointed on 14.04.24)
(Director)
Balbir Singh Bhajam (Director)
Mr Sarbjit Singh (Appointed on 14.04.24) (Director)
Mr Jagjevan Singh Samra (Appointed on 14.04.24)
(Director)
Parbinder Kaur (Director)
Gurpal Singh (Director)
Kuldeep Singh Deol (Director)
Harjinder Singh Malhi (Director)
Hardev Singh Mund (Director) (Resigned on
17/04/23)

Secretary : Harjinder Singh Malhi

Other co-opted members : Chuhar Singh Dhariwal

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*
Year Ended 31 March 2024

Structure, Governance and Management

Governing Document

The organization is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

Majority of the directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of nine trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2024

Organisational Structure

The centre has nine trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Humraaj Singh Shergill as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2024

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement in this financial year is the refocusing of our Nursery and Projects to adjust to the overwhelming demands of the Cost of Living Crisis. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its services to adjust to community need. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development; the number of Centre Projects has increased as well as the centre's client base.

SYCC Nursery:

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery operates from the existing SYCC premises, Monday to Friday; 8.00 am to 5.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has also been given a Food Hygiene rating of 5/5.

Children on Roll:

Over 68 (2023: 68) children presently on roll at GNG Nursery

Staff Members:

16 Staff Members (2023: 22)

3 Students

Parental Engagement:

- Nursery is focused on Speech, Language and Communication and took part in programs to help develop children's speech and to narrow the gaps that occurred during Covid. We did this by holding a 'Read Together' program with parents and children.
- Parents to start reading sessions with children once a month to help develop speech and language.
- The nursery organised a library reading event aimed at fostering parental involvement, where we encouraged families to visit our local library to promote literacy and a love for reading in their children.

Community Engagement:

- GNG Nursery conducted several activities that engaged with the community. We were involved in the Harvest collections for food banks and low-income families.
- Additionally, the Nursery had several visits with the children to local amenities. We visited Guru Nanak Gurdwara Smethwick, Smethwick Library and Trinity Church. GNG Nursery has also visited our local train station as well as Birmingham Central Library in City Centre where we enhanced our understanding of community services while encouraging a connection to local culture and education.

Nursery Engagement:

- Our Ofsted inspection took place in April where we were rated "GOOD" in all areas which included: The Quality of Education, Behaviour and Attitudes, Personal Development and Leadership and Management. Additionally, we received positive feedback from the parents. The report stated the fact that "staff praise children and encourage them to keep trying, which builds their self-esteem. This works well and older children show high levels of confidence and resilience."
- Nursery conducted a Speech and Language programme for parents whose English is not their first language. The Nursery also promoted English Classes and were able to provide childcare for parents that registered on the Centre's English Classes.
- GNG Nursery is proud to announce that we received a recognition award for our SENCO practices from the Early Years Inclusive Learning Services, which acknowledges our commitment to supporting children with special educational needs.
- We have initiated the Brilliant Brushers programme which aims to educate children on the significance of oral hygiene and the techniques for brushing and caring for their teeth.

SYCC Projects

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

HHealth

SYCC has engaged with over 200 (2023: 200) people on its Health activities this year.

SYCC provides Yoga classes every Thursday to over 80 (2023: 60) people annually.

SYCC provides Healthy Cooking classes every Thursday to over 70 (2023: 50) people annually.

SYCC runs Healthy Walking Sessions on Friday's for its users. This is attended by 40 (2023: 40) people annually.

SYCC runs Football Sessions for Young People engaging with over 60 (2023: 60) participants annually.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2024

Employment

SYCC provided assistance to over 2,000 job searches.

SYCC runs a job search and CV updating service, this is coordinated through volunteers.

SYCC managed a 50+ project Employment Support project aiding 40 participants.

Learning

SYCC provide Pre-Entry and Entry Level 1 English classes on Mondays, Tuesdays, Thursdays, and Fridays. This was funded through the SLN Project. This project has seen a total of 84 participants.

SYCC carried out over 30 Gardening sessions where we engaged with over 50 individuals.

SYCC expanded the learning of our staff through Manual Handling which 5 staff members completed and Health and Safety which over 10 staff members completed.

SYCC trained over 20 individuals in First Aid.

SYCC trained over 20 individuals in Food Hygiene.

SYCC trained over 20 individuals in Safeguarding.

SYCC offered Work Experience to over 15 students annually.

Poverty Reduction

SYCC's total number of Welfare and Benefits advice sessions totaled to 2,050 visits (2023: 1,955).

SYCC runs a food donation scheme. The Centre donated 1850kg of food to its clients, which equates to 4050 meals.

SYCC supported 80 (2023: 80) individuals with getting online and completing their Council Tax Reduction Scheme Application.

SYCC supported over 150 (2023:150) individuals with their Universal Credit applications.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*
Year Ended 31 March 2024

FINANCIAL REVIEW

Transactions and Financial Position

A summary statement of financial activities for the year is shown on page 14 of the accounts. This shows that during the year, total income of £439,516 (2023: £372,670) was received and after expenditure a net profit of £51,810 (2023: Loss £73,822) was credited to reserves. The deficit includes a charge of Nil (2023: 61,233) which represents current 12 months of depreciation on the leasehold property. The trustees have not changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

Reserves policy and funds in deficit

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2024 totaled £373,567 (2023: £321,757), however cash held only amounted to £261,032 (2023: £218,272).

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

Principal Funding Resources

The principal funding resources during the year were GNG Welfare Fees, Consortium Income, NEF, ELT, SCVO Grant income, EYSFF, Room Booking, Investment Grant, HPLC Grant, Good thing Foundation, Turner Trust Grant etc.

Investment Policy and Returns

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

SYCC Strategic Direction

Performance – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

Productivity – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

Processes – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

People – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2024

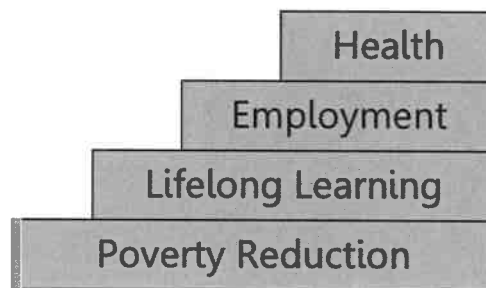
Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC continues to work under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to "HELP"

SYCC aim to "**HELP**" the local community through their strategy which provides support in the following areas: "**Health**", "**Employability**", "**Learning**" and "**Poverty reduction**".

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will "**HELP**" through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

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Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2024

Employability:

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

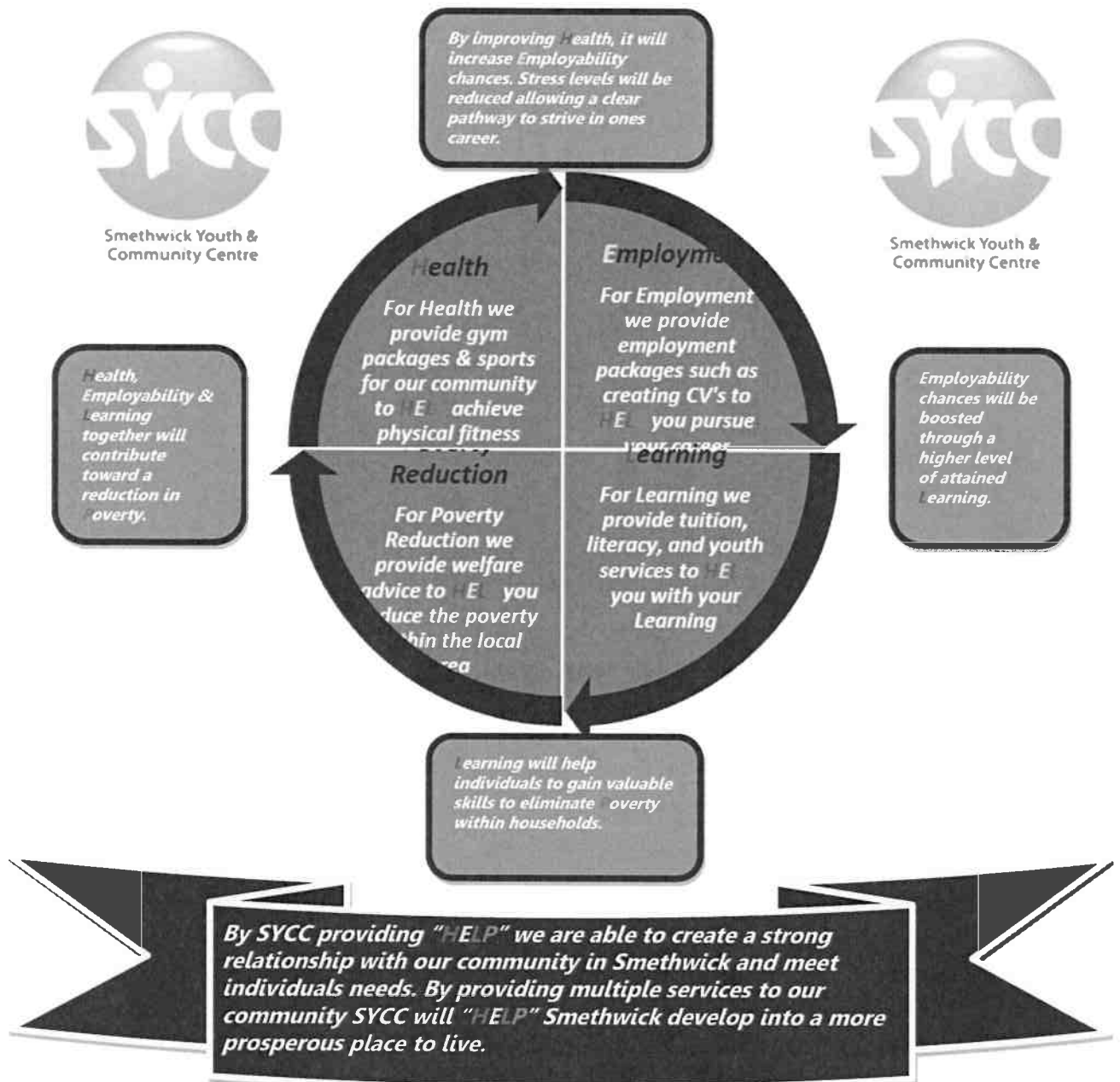
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2024

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2024

Responsibilities of The Directors of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

x 
Balbir Singh Bhajam (Treasurer)

Date: 18/12/2024

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2024

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

x *DAS, Chartered Accountants*
.....

DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: *20/12/24*
.....

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2024

		Unrestricted Fund 31st March 2024 £	Restricted Fund 31st March 2024 £	Total Fund 31st March 2024 £	Total Fund 31st March 2023 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds :					
Voluntary income		142,670	175,965	318,635	234,051
Activities for generating funds	2	120,882	-	120,882	138,619
TOTAL INCOMING RESOURCES		263,552	175,965	439,516	372,670
RESOURCES EXPENDED					
Charitable Activities and Governance Cost	4	(209,422)	(178,284)	(387,706)	(446,492)
TOTAL RESOURCES EXPENDED		(209,422)	(178,284)	(387,706)	(446,492)
NET RESOURCES EXPENDED		54,129	(2,319)	51,810	(73,822)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2023		(168,521)	490,278	321,757	395,579
Prior Year Adjustments	7	-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2024		(114,392)	487,959	373,567	321,757
RECONCILIATION OF FUNDS					
		Unrestricted Fund 31st March 2024 £	Restricted Fund 31st March 2024 £	Total Fund 31st March 2024 £	Total Fund 31st March 2023 £
Total Funds Brought Forward		(168,521)	490,278	321,757	395,579
Less : Prior Year Adjustments		-	-	-	-
Total net activity for the year		54,129	(2,319)	51,810	(73,822)
Total Funds Carried forward		(114,392)	487,959	373,567	321,757

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

Year Ended 31 March 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	7	26,027	34,810
CURRENT ASSETS			
Debtors & Prepayments	8	90,693	70,111
Cash at Bank & In Hand		261,032	218,272
		<u>351,725</u>	<u>288,383</u>
CREDITORS: Amounts due within one year	9	<u>(4,185)</u>	<u>(1,436)</u>
NET CURRENT ASSETS		347,540	286,947
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>373,567</u></u>	<u><u>321,757</u></u>
 FUNDED BY			
Accumulated Unrestricted Income funds	11	(114,392)	(168,521)
Accumulated Restricted Income funds	10	487,959	490,278
TOTAL		<u><u>373,567</u></u>	<u><u>321,757</u></u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the 18/12/24 and are signed on their behalf by :

x 
.....
Balbir Singh Bhajam
(Treasurer)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in January 2019 (SORP JAN 2019) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

2 VOLUNTARY INCOME	Unrestricted Fund 31st March 2024 £	Restricted Fund 31st March 2024 £	Total Fund 31st March 2024 £	Total Fund 31st March 2023 £
Donations				
Miscellaneous	-	-	-	-
GNG Nursery Fees	120,882	-	120,882	138,619
Grants receivable				
BMET	-	-	-	-
Youth Interfaith Club	-	-	-	-
DWP	-	-	-	-
HPCL_Employments	-	-	-	-
Welfare	-	-	-	-
Worker Education	-	-	-	-
Consortium	142,670	-	142,670	88,279
RSA Insurance	-	-	-	-
Steps	-	-	-	-
NEF	-	-	-	-
ELT	-	31,580	31,580	31,192
Child care invest me	-	-	-	390
Booking	-	-	-	-
EYPP	-	-	-	-
STP	-	-	-	-
Core Cost	-	-	-	-
UK Online	-	-	-	-
Good Things Foundation	-	3,600	3,600	6,900
SCVO income	-	9,650	9,650	-
HMRC JRS Grant	-	-	0	-
Covid Grant	-	-	0	-
SYCC HAF 2023 Easter Grant	-	-	0	2,172
EYSFF	-	55,823	55,823	92,865
Miscellaneous income	-	75,311	75,311	12,253
	263,552	175,965	439,516	372,670

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Fund 31st March 2024 £	Restricted Fund 31st March 2024 £	Total Fund 31st March 2024 £	Total Fund 31st March 2023 £
Donations/Collections	-	-	-	-
GNG Nursery Fees	120,882	-	120,882	138,619
Employment	-	-	-	-
Adult Education	-	-	-	-
Child Education	-	31,580	31,580	31,192
Child care invest me	-	-	-	390
Youth	-	-	-	-
Health	-	-	-	-
Consortium	142,670	-	142,670	88,279
Booking	-	-	-	-
Prior period adjustment - NEF/ELT	-	-	-	-

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

HMRC JRS Grant	-	-	-
Good Things Foundation	3,600	3,600	6,900
SCVO income	9,650	9,650	-
SYCC HAF 2023 Easter Grant	-	-	2,172
EYSFF	55,823	55,823	92,865
Miscellaneous income	-	75,311	75,311
	263,552	175,965	439,516
			372,670

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 31st March 2024 £	Total 31st March 2023 £
Wages & Salaries	179,169	76,787	255,956	265,424
Staff pension costs	2,845	1,219	4,064	4,079
Staff training	742	366	1,108	454
Rent & Rates	32	1,835	1,867	3,352
Insurances	-	3,471	3,471	3,647
Light & Heat	-	15,815	15,815	7,574
Cleaning & Toiletries	2,842	1,164	4,006	5,071
Repairs & Renewals	408	343	751	1,984
Printing, Postage & Stationery	-	1,849	1,849	10,709
Advertising & Promotion	815	349	1,164	-
Telephone	-	8,248	8,248	7,675
Computer costs	1,205	516	1,721	-
Community Engagement Activities	-	159	159	159
Bad debts	-	-	-	185
Tuition Fees	-	-	-	-
Professional Charges	1,237	42,461	43,698	42,348
Accountancy Fees	-	3,036	3,036	3,036
Audit fees	-	2,304	2,304	2,304
Bank interest & Charges	-	96	96	103
Sundries	6,962	3,703	10,665	9,957
Donations	-	-	-	-
Subscription	928	804	1,732	1,338
Prior year income reversed	-	13,115	13,115	-
GNG Nursery expenses	3,454	644	4,098	6,677
Depreciation	8,783	-	8,783	70,416
	209,422	178,284	387,706	446,492

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:	2024 £	2023 £
Depreciation	8,783	70,416
Auditor's remuneration: - audit of the financial statements	2,304	2,304
	11,087	72,720

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	245,559	254,543
Social security costs	10,397	10,881
	<u>255,956</u>	<u>265,424</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No	No
Project manager	1	1
Finance officer	1	1
Fundraising	1	1
Charitable activities	14	18
Administration and support	2	1
	<u>19</u>	<u>22</u>

No employee received emoluments of more than £60,000 during the year Nil (2023 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements
Year Ended 31 March 2024

7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2023	122,616	53,218	162,551	1,224,713	1,563,098
Additions	-	-	-	-	-
As at 31st March 2024	122,616	53,218	162,551	1,224,713	1,563,098
DEPRECIATION					
1st April 2023	101,070	50,124	152,382	1,224,712	1,528,288
Charge for the year	6,130	619	2,034	-	8,783
As at 31st March 2024	107,200	50,743	154,416	1,224,712	1,537,071
Net Book Value					
1st April 2023	21,546	3,094	10,169	1	34,810
1st April 2024	15,416	2,475	8,135	1	26,027

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown Fully depreciated.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2024

8 DEBTORS

	2024	2023
	£	£
Trade debtors	2,915	13,115
Sandwell Metropolitan Borough Council	-	-
Furlough Grant	-	-
Prepayments	2,778	1,996
Other debtors (Lyreco)	-	-
Other debtors (Midshire Communications Limited)	-	-
Gururanak Gurudwara Loan	70,000	40,000
Utility Prepayment	15,000	15,000
	90,693	70,111

9 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Taxation and social security	3,234	570
Other creditors	-	-
Accrued expense	-	-
Pension contributions	951	866
	4,185	1,436

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2024

10 ACCUMULATED RESTRICTED INCOME FUNDS

	Notes	Bal b/fd 1st April 2023	Income Resources	Outgoing Resources	Balance at 31st March 2024
Restricted Funds:					
SYCC Building works		(1,137,874)		178,284	(1,316,157)
Core		4,500			4,500
UK Online		215,403	-		215,403
Child care invest me		37,802	-		37,802
Youth Interfaith Club		6,900			6,900
Steps		62,965	-		62,965
PAYP		9,576			9,576
Baron		800			800
Edwards		1,000			1,000
DWP		13,520			13,520
HPCL_Employments		12,000			12,000
GNG Welfare		24,000			24,000
Worker Education		1,490			1,490
Midshire		3,581			3,581
NEF		633,048	-		633,048
ELT		328,691	31,580		360,272
Sports		7,715			7,715
Good Things Foundation		27,075	3,600		30,675
EYSFF		255,209	55,823		311,032
Miscellaneous income		-	75,311		75,311
SCVO income		(17,124)	9,650		(7,474)
Total Restricted Funds		490,278	175,965	178,284	487,959

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

		Bal b/fd 1st April 2023	Income Resources	Outgoing Resources	Balance at 31st March 2024
SRB4		798			798
SRB6		(17,289)			(17,289)
SRB6 e		10,750			10,750
IAG		44,514			44,514
AXA		(1,580)			(1,580)
HMRC online filing income		250			250
Childrens Fund		153			153
Dudley College		91,911			91,911
South Birmingham College		7,250			7,250
Other Unrestricted Income		20,204	-		20,204
SYCC Income		2,699			2,699

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2024

Private Tutition	3,124			3,124
IDS-Donation	6,688			6,688
GNG Income - Nursery	(1,430,597)	120,882	209,422	(1,519,138)
Birmingham Chamber of Commerce	1,425			1,425
C & C	13,599			13,599
Computer	405			405
Room Hire	2,442			2,442
IFA	4,975			4,975
Donation	4,915			4,915
Citizen	3,139			3,139
DAF2 Training	10,873			10,873
Digital	2,000			2,000
BuddyUp	18,000			18,000
NLDC2	3,764			3,764
NLDC3	5,647			5,647
Sandwell College	17,302			17,302
WNF3	189,560			189,560
WNF_R&D	13,500			13,500
WNF4_ESOL_Phase1	4,014			4,014
WNF4_ESOL_Phase2	12,124			12,124
PAYP	7,542			7,542
Calibre	1,076			1,076
SFVVO	1,500			1,500
WNF_EMP	8,746			8,746
Big Lottery - Advice Services Fund	57,500			57,500
BMET	3,440			3,440
Consortium	519,066	142,670		661,736
SCOLL	2,400			2,400
STP	4,667			4,667
Booking	650	-		650
HMRC JRS Grant	76,395	-		76,395
Covid Grant	62,249	0		62,249
The Winston Churchill Fellowship	22,253	0		22,253
Vision Grant-SCVO	17,435	0		17,435
Total Unrestricted Funds	(168,521)	263,552	209,422	(114,392)
Total Funds	321,757	439,516	387,706	373,567

12 COMPANY LIMITED BY GUARANTEE -

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

13 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £15,000 (2023: 5,000) was contributed by SYCC to the share of Utilities. SYCC also made a prepayment of £15,000 (2023: 15,000) for future Utility Costs. SYCC has also loaned GNG an amount of 70,000 (2023: 40,000).

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee
Financial Statements
31 March 2024

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Financial Statements
Year Ended 31 March 2024

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Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors/Trustees of The Charity
Year Ended 31 March 2024

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited

Charity registration number : 1090529

Company registration number : 04201736

Registered office and Operational address : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Humraaj Singh Shergill (Chairperson)
Mr Bhervinder Singh (Appointed on 14.04.24)
(Director)
Balbir Singh Bhajam (Director)
Mr Sarbjit Singh (Appointed on 14.04.24) (Director)
Mr Jagjevan Singh Samra (Appointed on 14.04.24)
(Director)
Parbinder Kaur (Director)
Gurpal Singh (Director)
Kuldeep Singh Deol (Director)
Harjinder Singh Malhi (Director)
Hardev Singh Mund (Director) (Resigned on
17/04/23)

Secretary : Harjinder Singh Malhi

Other co-opted members : Chuhar Singh Dhariwal

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*
Year Ended 31 March 2024

Structure, Governance and Management

Governing Document

The organization is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

Majority of the directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of nine trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2024

Organisational Structure

The centre has nine trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Humraaj Singh Shergill as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2024

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement in this financial year is the refocusing of our Nursery and Projects to adjust to the overwhelming demands of the Cost of Living Crisis. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its services to adjust to community need. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development; the number of Centre Projects has increased as well as the centre's client base.

SYCC Nursery:

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery operates from the existing SYCC premises, Monday to Friday; 8.00 am to 5.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has also been given a Food Hygiene rating of 5/5.

Children on Roll:

Over 68 (2023: 68) children presently on roll at GNG Nursery

Staff Members:

16 Staff Members (2023: 22)

3 Students

Parental Engagement:

- Nursery is focused on Speech, Language and Communication and took part in programs to help develop children's speech and to narrow the gaps that occurred during Covid. We did this by holding a 'Read Together' program with parents and children.
- Parents to start reading sessions with children once a month to help develop speech and language.
- The nursery organised a library reading event aimed at fostering parental involvement, where we encouraged families to visit our local library to promote literacy and a love for reading in their children.

Community Engagement:

- GNG Nursery conducted several activities that engaged with the community. We were involved in the Harvest collections for food banks and low-income families.
- Additionally, the Nursery had several visits with the children to local amenities. We visited Guru Nanak Gurdwara Smethwick, Smethwick Library and Trinity Church. GNG Nursery has also visited our local train station as well as Birmingham Central Library in City Centre where we enhanced our understanding of community services while encouraging a connection to local culture and education.

Nursery Engagement:

- Our Ofsted inspection took place in April where we were rated "GOOD" in all areas which included: The Quality of Education, Behaviour and Attitudes, Personal Development and Leadership and Management. Additionally, we received positive feedback from the parents. The report stated the fact that "staff praise children and encourage them to keep trying, which builds their self-esteem. This works well and older children show high levels of confidence and resilience."
- Nursery conducted a Speech and Language programme for parents whose English is not their first language. The Nursery also promoted English Classes and were able to provide childcare for parents that registered on the Centre's English Classes.
- GNG Nursery is proud to announce that we received a recognition award for our SENCO practices from the Early Years Inclusive Learning Services, which acknowledges our commitment to supporting children with special educational needs.
- We have initiated the Brilliant Brushers programme which aims to educate children on the significance of oral hygiene and the techniques for brushing and caring for their teeth.

SYCC Projects

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

HHealth

SYCC has engaged with over 200 (2023: 200) people on its Health activities this year.

SYCC provides Yoga classes every Thursday to over 80 (2023: 60) people annually.

SYCC provides Healthy Cooking classes every Thursday to over 70 (2023: 50) people annually.

SYCC runs Healthy Walking Sessions on Friday's for its users. This is attended by 40 (2023: 40) people annually.

SYCC runs Football Sessions for Young People engaging with over 60 (2023: 60) participants annually.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2024

Employment

SYCC provided assistance to over 2,000 job searches.

SYCC runs a job search and CV updating service, this is coordinated through volunteers.

SYCC managed a 50+ project Employment Support project aiding 40 participants.

Learning

SYCC provide Pre-Entry and Entry Level 1 English classes on Mondays, Tuesdays, Thursdays, and Fridays. This was funded through the SLN Project. This project has seen a total of 84 participants.

SYCC carried out over 30 Gardening sessions where we engaged with over 50 individuals.

SYCC expanded the learning of our staff through Manual Handling which 5 staff members completed and Health and Safety which over 10 staff members completed.

SYCC trained over 20 individuals in First Aid.

SYCC trained over 20 individuals in Food Hygiene.

SYCC trained over 20 individuals in Safeguarding.

SYCC offered Work Experience to over 15 students annually.

Poverty Reduction

SYCC's total number of Welfare and Benefits advice sessions totaled to 2,050 visits (2023: 1,955).

SYCC runs a food donation scheme. The Centre donated 1850kg of food to its clients, which equates to 4050 meals.

SYCC supported 80 (2023: 80) individuals with getting online and completing their Council Tax Reduction Scheme Application.

SYCC supported over 150 (2023:150) individuals with their Universal Credit applications.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2024

FINANCIAL REVIEW

Transactions and Financial Position

A summary statement of financial activities for the year is shown on page 14 of the accounts. This shows that during the year, total income of £439,516 (2023: £372,670) was received and after expenditure a net profit of £51,810 (2023: Loss £73,822) was credited to reserves. The deficit includes a charge of Nil (2023: 61,233) which represents current 12 months of depreciation on the leasehold property. The trustees have not changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

Reserves policy and funds in deficit

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2024 totaled £373,567 (2023: £321,757), however cash held only amounted to £261,032 (2023: £218,272).

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

Principal Funding Resources

The principal funding resources during the year were GNG Welfare Fees, Consortium Income, NEF, ELT, SCVO Grant income, EYSFF, Room Booking, Investment Grant, HPLC Grant, Good thing Foundation, Turner Trust Grant etc.

Investment Policy and Returns

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

SYCC Strategic Direction

Performance – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

Productivity – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

Processes – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

People – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*
Year Ended 31 March 2024

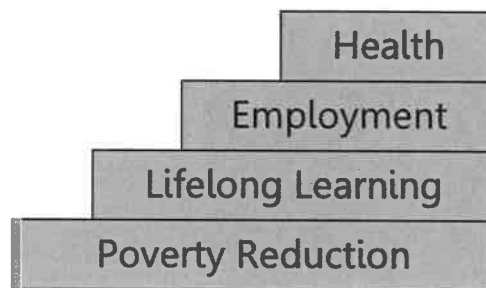
Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC continues to work under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to "HELP"

SYCC aim to "**HELP**" the local community through their strategy which provides support in the following areas: "**Health**", "**Employability**", "**Learning**" and "**Poverty reduction**".

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will "**HELP**" through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

-
Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2024

Employability:

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

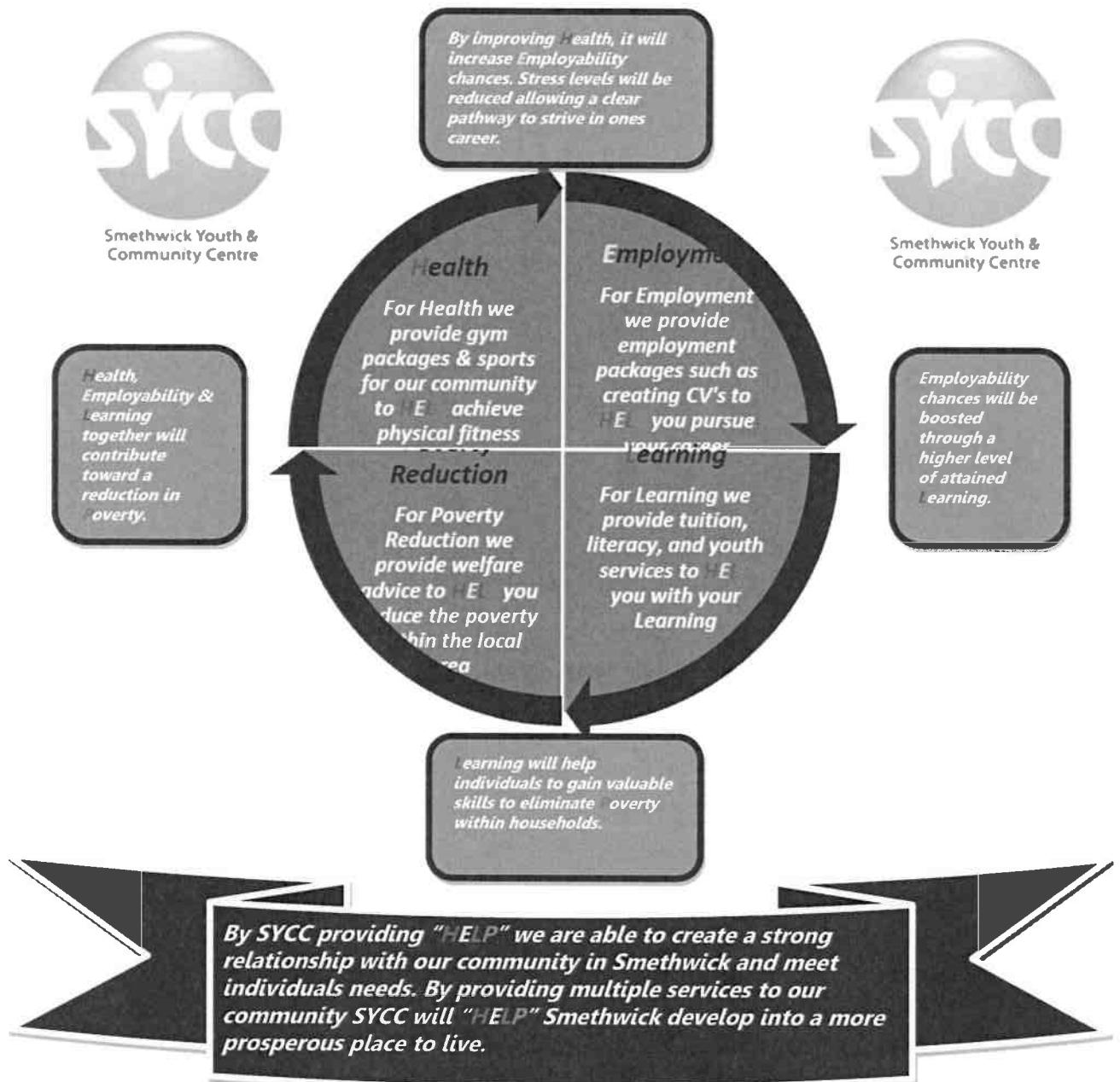
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2024

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2024

Responsibilities of The Directors of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

x 
Balbir Singh Bhajam (Treasurer)

Date: 18/12/2024

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2024

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

x *DAS, Chartered Accountants*
.....

DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: *20/12/24*
.....

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2024

		Unrestricted Fund 31st March 2024 £	Restricted Fund 31st March 2024 £	Total Fund 31st March 2024 £	Total Fund 31st March 2023 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds :					
Voluntary income		142,670	175,965	318,635	234,051
Activities for generating funds	2	120,882	-	120,882	138,619
TOTAL INCOMING RESOURCES		263,552	175,965	439,516	372,670
RESOURCES EXPENDED					
Charitable Activities and Governance Cost	4	(209,422)	(178,284)	(387,706)	(446,492)
TOTAL RESOURCES EXPENDED		(209,422)	(178,284)	(387,706)	(446,492)
NET RESOURCES EXPENDED		54,129	(2,319)	51,810	(73,822)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2023		(168,521)	490,278	321,757	395,579
Prior Year Adjustments	7	-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2024		(114,392)	487,959	373,567	321,757
RECONCILIATION OF FUNDS					
		Unrestricted Fund 31st March 2024 £	Restricted Fund 31st March 2024 £	Total Fund 31st March 2024 £	Total Fund 31st March 2023 £
Total Funds Brought Forward		(168,521)	490,278	321,757	395,579
Less : Prior Year Adjustments		-	-	-	-
Total net activity for the year		54,129	(2,319)	51,810	(73,822)
Total Funds Carried forward		(114,392)	487,959	373,567	321,757

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

Year Ended 31 March 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	7	26,027	34,810
CURRENT ASSETS			
Debtors & Prepayments	8	90,693	70,111
Cash at Bank & In Hand		261,032	218,272
		<u>351,725</u>	<u>288,383</u>
CREDITORS: Amounts due within one year	9	<u>(4,185)</u>	<u>(1,436)</u>
NET CURRENT ASSETS		347,540	286,947
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>373,567</u></u>	<u><u>321,757</u></u>
 FUNDED BY			
Accumulated Unrestricted Income funds	11	(114,392)	(168,521)
Accumulated Restricted Income funds	10	487,959	490,278
TOTAL		<u><u>373,567</u></u>	<u><u>321,757</u></u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the 18/12/24 and are signed on their behalf by :

x 
.....
Balbir Singh Bhajam
(Treasurer)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in January 2019 (SORP JAN 2019) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

2 VOLUNTARY INCOME	Unrestricted Fund 31st March 2024 £	Restricted Fund 31st March 2024 £	Total Fund 31st March 2024 £	Total Fund 31st March 2023 £
Donations				
Miscellaneous	-	-	-	-
GNG Nursery Fees	120,882	-	120,882	138,619
Grants receivable				
BMET	-	-	-	-
Youth Interfaith Club	-	-	-	-
DWP	-	-	-	-
HPCL_Employments	-	-	-	-
Welfare	-	-	-	-
Worker Education	-	-	-	-
Consortium	142,670	-	142,670	88,279
RSA Insurance	-	-	-	-
Steps	-	-	-	-
NEF	-	-	-	-
ELT	-	31,580	31,580	31,192
Child care invest me	-	-	-	390
Booking	-	-	-	-
EYPP	-	-	-	-
STP	-	-	-	-
Core Cost	-	-	-	-
UK Online	-	-	-	-
Good Things Foundation	-	3,600	3,600	6,900
SCVO income	-	9,650	9,650	-
HMRC JRS Grant	-	-	0	-
Covid Grant	-	-	0	-
SYCC HAF 2023 Easter Grant	-	-	0	2,172
EYSFF	-	55,823	55,823	92,865
Miscellaneous income	-	75,311	75,311	12,253
	263,552	175,965	439,516	372,670

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Fund 31st March 2024 £	Restricted Fund 31st March 2024 £	Total Fund 31st March 2024 £	Total Fund 31st March 2023 £
Donations/Collections	-	-	-	-
GNG Nursery Fees	120,882	-	120,882	138,619
Employment	-	-	-	-
Adult Education	-	-	-	-
Child Education	-	31,580	31,580	31,192
Child care invest me	-	-	-	390
Youth	-	-	-	-
Health	-	-	-	-
Consortium	142,670	-	142,670	88,279
Booking	-	-	-	-
Prior period adjustment - NEF/ELT	-	-	-	-

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

HMRC JRS Grant	-	-	-
Good Things Foundation	3,600	3,600	6,900
SCVO income	9,650	9,650	-
SYCC HAF 2023 Easter Grant	-	-	2,172
EYSFF	55,823	55,823	92,865
Miscellaneous income	-	75,311	12,253
	<u>263,552</u>	<u>175,965</u>	<u>439,516</u>
			<u>372,670</u>

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 31st March 2024 £	Total 31st March 2023 £
Wages & Salaries	179,169	76,787	255,956	265,424
Staff pension costs	2,845	1,219	4,064	4,079
Staff training	742	366	1,108	454
Rent & Rates	32	1,835	1,867	3,352
Insurances	-	3,471	3,471	3,647
Light & Heat	-	15,815	15,815	7,574
Cleaning & Toiletries	2,842	1,164	4,006	5,071
Repairs & Renewals	408	343	751	1,984
Printing, Postage & Stationery	-	1,849	1,849	10,709
Advertising & Promotion	815	349	1,164	-
Telephone	-	8,248	8,248	7,675
Computer costs	1,205	516	1,721	-
Community Engagement Activities	-	159	159	159
Bad debts	-	-	-	185
Tuition Fees	-	-	-	-
Professional Charges	1,237	42,461	43,698	42,348
Accountancy Fees	-	3,036	3,036	3,036
Audit fees	-	2,304	2,304	2,304
Bank interest & Charges	-	96	96	103
Sundries	6,962	3,703	10,665	9,957
Donations	-	-	-	-
Subscription	928	804	1,732	1,338
Prior year income reversed	-	13,115	13,115	-
GNG Nursery expenses	3,454	644	4,098	6,677
Depreciation	8,783	-	8,783	70,416
	209,422	178,284	387,706	446,492

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:	2024 £	2023 £
Depreciation	8,783	70,416
Auditor's remuneration: - audit of the financial statements	2,304	2,304
	11,087	72,720

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	245,559	254,543
Social security costs	10,397	10,881
	<u>255,956</u>	<u>265,424</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No	No
Project manager	1	1
Finance officer	1	1
Fundraising	1	1
Charitable activities	14	18
Administration and support	2	1
	<u>19</u>	<u>22</u>

No employee received emoluments of more than £60,000 during the year Nil (2023 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements
Year Ended 31 March 2024

7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2023	122,616	53,218	162,551	1,224,713	1,563,098
Additions	-	-	-	-	-
As at 31st March 2024	122,616	53,218	162,551	1,224,713	1,563,098
DEPRECIATION					
1st April 2023	101,070	50,124	152,382	1,224,712	1,528,288
Charge for the year	6,130	619	2,034	-	8,783
As at 31st March 2024	107,200	50,743	154,416	1,224,712	1,537,071
Net Book Value					
1st April 2023	21,546	3,094	10,169	1	34,810
1st April 2024	15,416	2,475	8,135	1	26,027

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown Fully depreciated.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2024

8 DEBTORS

	2024	2023
	£	£
Trade debtors	2,915	13,115
Sandwell Metropolitan Borough Council	-	-
Furlough Grant	-	-
Prepayments	2,778	1,996
Other debtors (Lyreco)	-	-
Other debtors (Midshire Communications Limited)	-	-
Gururanak Gurudwara Loan	70,000	40,000
Utility Prepayment	15,000	15,000
	<u>90,693</u>	<u>70,111</u>

9 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Taxation and social security	3,234	570
Other creditors	-	-
Accrued expense	-	-
Pension contributions	951	866
	<u>4,185</u>	<u>1,436</u>

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2024

10 ACCUMULATED RESTRICTED INCOME FUNDS

	Notes	Bal b/fd 1st April 2023	Income Resources	Outgoing Resources	Balance at 31st March 2024
Restricted Funds:					
SYCC Building works		(1,137,874)		178,284	(1,316,157)
Core		4,500			4,500
UK Online		215,403	-		215,403
Child care invest me		37,802	-		37,802
Youth Interfaith Club		6,900			6,900
Steps		62,965	-		62,965
PAYP		9,576			9,576
Baron		800			800
Edwards		1,000			1,000
DWP		13,520			13,520
HPCL_Employments		12,000			12,000
GNG Welfare		24,000			24,000
Worker Education		1,490			1,490
Midshire		3,581			3,581
NEF		633,048	-		633,048
ELT		328,691	31,580		360,272
Sports		7,715			7,715
Good Things Foundation		27,075	3,600		30,675
EYSFF		255,209	55,823		311,032
Miscellaneous income		-	75,311		75,311
SCVO income		(17,124)	9,650		(7,474)
Total Restricted Funds		490,278	175,965	178,284	487,959

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

		Bal b/fd 1st April 2023	Income Resources	Outgoing Resources	Balance at 31st March 2024
SRB4		798			798
SRB6		(17,289)			(17,289)
SRB6 e		10,750			10,750
IAG		44,514			44,514
AXA		(1,580)			(1,580)
HMRC online filing income		250			250
Childrens Fund		153			153
Dudley College		91,911			91,911
South Birmingham College		7,250			7,250
Other Unrestricted Income		20,204	-		20,204
SYCC Income		2,699			2,699

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2024

Private Tuton	3,124			3,124
IDS-Donation	6,688			6,688
GNG Income - Nursery	(1,430,597)	120,882	209,422	(1,519,138)
Birmingham Chamber of Commerce	1,425			1,425
C & C	13,599			13,599
Computer	405			405
Room Hire	2,442			2,442
IFA	4,975			4,975
Donation	4,915			4,915
Citizen	3,139			3,139
DAF2 Training	10,873			10,873
Digital	2,000			2,000
BuddyUp	18,000			18,000
NLDC2	3,764			3,764
NLDC3	5,647			5,647
Sandwell College	17,302			17,302
WNF3	189,560			189,560
WNF_R&D	13,500			13,500
WNF4_ESOL_Phase1	4,014			4,014
WNF4_ESOL_Phase2	12,124			12,124
PAYP	7,542			7,542
Calibre	1,076			1,076
SFVVO	1,500			1,500
WNF_EMP	8,746			8,746
Big Lottery - Advice Services Fund	57,500			57,500
BMET	3,440			3,440
Consortium	519,066	142,670		661,736
SCOLL	2,400			2,400
STP	4,667			4,667
Booking	650	-		650
HMRC JRS Grant	76,395	-		76,395
Covid Grant	62,249	0		62,249
The Winston Churchill Fellowship	22,253	0		22,253
Vision Grant-SCVO	17,435	0		17,435
Total Unrestricted Funds	(168,521)	263,552	209,422	(114,392)
Total Funds	321,757	439,516	387,706	373,567

12 COMPANY LIMITED BY GUARANTEE -

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

13 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £15,000 (2023: 5,000) was contributed by SYCC to the share of Utilities. SYCC also made a prepayment of £15,000 (2023: 15,000) for future Utility Costs. SYCC has also loaned GNG an amount of 70,000 (2023: 40,000).



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Smethwick Community Youth Centre Limited

On accounts for the year ended

31 March 2024

Charity no
(if any)

1090529

Set out on pages

1 TO 25

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/12/24

Name:

Tushar Magia

Relevant professional qualification(s) or body

ICAEW

Δ101 / TM

(if any):

Address:

6th Floor, AMP House

Dingwall Road,

Croydon CR0 2LX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

M
20/12/24

SMETHWICK YOUTH AND COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1090529

Accounts

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee
Financial Statements
31 March 2023

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2023

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Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors/Trustees of The Charity
Year Ended 31 March 2023

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited

Charity registration number : 1090529

Company registration number : 04201736

Registered office and Operational address : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Humraaj Singh Shergill (Chairperson)
Jatinder Singh Basi (Director)
Balbir Singh Bhajam (Director)
Parbinder Kaur (Director)
Gurpal Singh (Director)
Kuldeep Singh Deol (Director)
Pervinder Kaur (Director)
Harjinder Singh Malhi (Director)
Hardev Singh Mund (Director) (Resigned on 17/04/23)

Secretary : Harjinder Singh Malhi

Other co-opted members : Chuhar Singh Dhariwal

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*

Year Ended 31 March 2023

Structure, Governance and Management

Governing Document

The organization is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

Majority of the directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of nine trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2023

Organisational Structure

The centre has nine trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Humraaj Singh Shergill as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2023

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement in this financial year is the refocusing of our Nursery and Projects to adjust to the overwhelming demands of the Cost of Living Crisis. With some difficult decisions having to be made and costs being cut back in many areas of its operations. SYCC has invested heavily in developing its services to adjust to community need. With a difficult economic climate, the decision was made to diversify the organisation's operations in order to sustain the charity. The Nursery is growing and is being supported by SYCC's team in its development; the number of Centre Projects has increased as well as the centre's client base.

SYCC Nursery:

Driven by community feedback and the changes to the economic and funding climate SYCC has invested in the development of a Nursery. The Nursery has been set up and named **GNG Nursery**. The Nursery operates from the existing SYCC premises, Monday to Friday; 8.00 am to 5.00 pm. The financial investment into the venture will allow SYCC to both continue to provide a community service and bridge the financial gaps brought about by funding cuts in the sector.

The Nursery has also been given a Food Hygiene rating of 5/5.

Children on Roll:

Over 68 (2022: 51) children presently on roll at GNG Nursery

Staff Members:

12 Staff Members (2022: 22)

2 Students

Parental Engagement:

- Nursery focused on Speech, Language and Communication and took part in programs to help develop children's speech and to narrow the gaps that occurred during Covid. We did this by holding a 'Read Together' program with parents and children.
- Parents to start reading sessions with children once a month to help develop speech and language.

Community Engagement:

- GNG Nursery conducted several activities that engaged with the community. We were involved in the Harvest collections for food banks and low-income families.
- Additionally, the Nursery had several visits with the children to local amenities. We visited Guru Nanak Gurdwara Smethwick, Smethwick Library and Trinity Church

Nursery Engagement:

- Our Ofsted inspection took place in April where we were rated "GOOD" in all areas which included: The Quality of Education, Behaviour and Attitudes, Personal Development and Leadership and Management. Additionally, we received positive feedback from the parents. The report stated the fact that "staff praise children and encourage them to keep

trying, which builds their self-esteem. This works well and older children show high levels of confidence and resilience.”

- Nursery conducted a Speech and Language programme for parents whose English is not their first language. The Nursery also promoted English Classes and were able to provide childcare for parents that registered on the Centre’s English Classes.
- GNG Nursery was proud to be shortlisted in the Nursery World National Awards. The Nursery managed to achieve runner up in the Community Support Category.

SYCC Projects

SYCC has maintained the usage of the new GNG Community Annexe to provide community services.

As regards to project activities in the past year SYCC has achieved the following:

HHealth

SYCC has engaged with over 200 (2022: 250) people on its Health activities this year.

SYCC provides Yoga classes every Thursday to over 60 (2022: 100) people annually.

SYCC provides Healthy Cooking classes every Thursday to over 50 (2022: 60) people annually.

SYCC runs Healthy Walking Sessions on Friday’s for its users. This is attended by 40 (2022: 100) people annually.

SYCC runs Football Sessions for Young People engaging with over 60 (2022: 75) participants annually.

Smethwick Youth & Community Centre Limited **A Company Limited by Guarantee**

Report of The Directors of The Charity *(Continued)* **Year Ended 31 March 2023**

Employment

SYCC provided assistance to over 2,000 job searches.

SYCC runs a job search and CV updating service, this is coordinated through volunteers.

SYCC managed a 50+ project Employment Support project aiding 32 participants.

The 50+ projects provided support with engaging in education, gaining qualification, engaging in life skills, and engaging in the benefit system.

The 50+ projects carried out two trips, those being Cadbury World and Smethwick Heritage Centre.

SYCC delivers BRIDGES and Family Matters – both Employment and Training support projects.

The BRIDGES Project saw engagement with 46 individuals regarding help with training, education and employment on a one-to-one basis.

The Family Matters Project had engagement with 27 individuals to aid with work readiness.

Learning

SYCC provide Pre-Entry and Entry Level 1 English classes on Mondays, Tuesdays, Thursdays, and Fridays. This was funded through the SLN Project. This project has seen a total of 59 participants.

SYCC carried out over 30 Gardening sessions where we engaged with over 50 individuals.

SYCC expanded the learning of our staff through Manual Handling which 5 staff members completed and Health and Safety which over 10 staff members completed.

SYCC trained over 25 individuals in First Aid.

SYCC trained over 25 individuals in Food Hygiene.

SYCC trained over 25 individuals in Safeguarding.

SYCC offered Work Experience to over 10 students annually.

Poverty Reduction

SYCC's total number of Welfare and Benefits advice sessions totaled to 1,955 visits (2022: 1200).

SYCC runs a food donation scheme. The Centre donated 1290kg of food to its clients, which equates to 3070 meals.

SYCC supported 80 (2022: 80) individuals with getting online and completing their Council Tax Reduction Scheme Application.

SYCC supported over 150 (2022:50) individuals with their Universal Credit applications.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2023

FINANCIAL REVIEW

Transactions and Financial Position

A summary statement of financial activities for the year is shown on page 13 of the accounts. This shows that during the year, total income of £372,670 (2022: £396,438) was received and after expenditure a net deficit of £73,822 (2022: £86,911) was debited to reserves. The deficit includes a charge of £61,233 (2022: 61,236) which represents current 12 months of depreciation on the leasehold property. The trustees have not changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

Reserves policy and funds in deficit

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2023 totaled £321,757 (2022: £395,579), however cash held only amounted to £218,272 (2022: £279,943).

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

Principal Funding Resources

The principal funding resources during the year were GNG Welfare Fees, Consortium Income Baron, Edwards, DWP, HPCL_Employments, Worker education, Consortium, Child Education, Child care Investments, Grant, NEF, ELT, EYSFF, Booking, PAYP, STP, Good thing Foundation, SYCC Easter Grant etc.

Investment Policy and Returns

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

SYCC Strategic Direction

Performance – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

Productivity – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

Processes – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

People – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2023

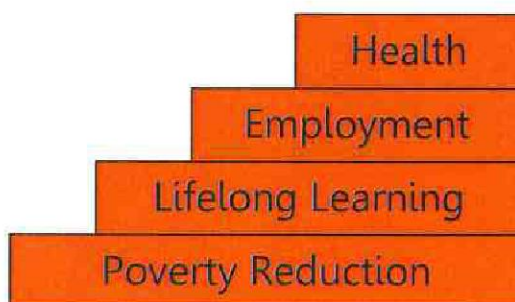
Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC continues to work under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to “HELP”

SYCC aim to “**HELP**” the local community through their strategy which provides support in the following areas: “**H**health”, “**E**mployability”, “**L**earning” and “**P**overty reduction”.

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will “HELP” through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2023

Employability:

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

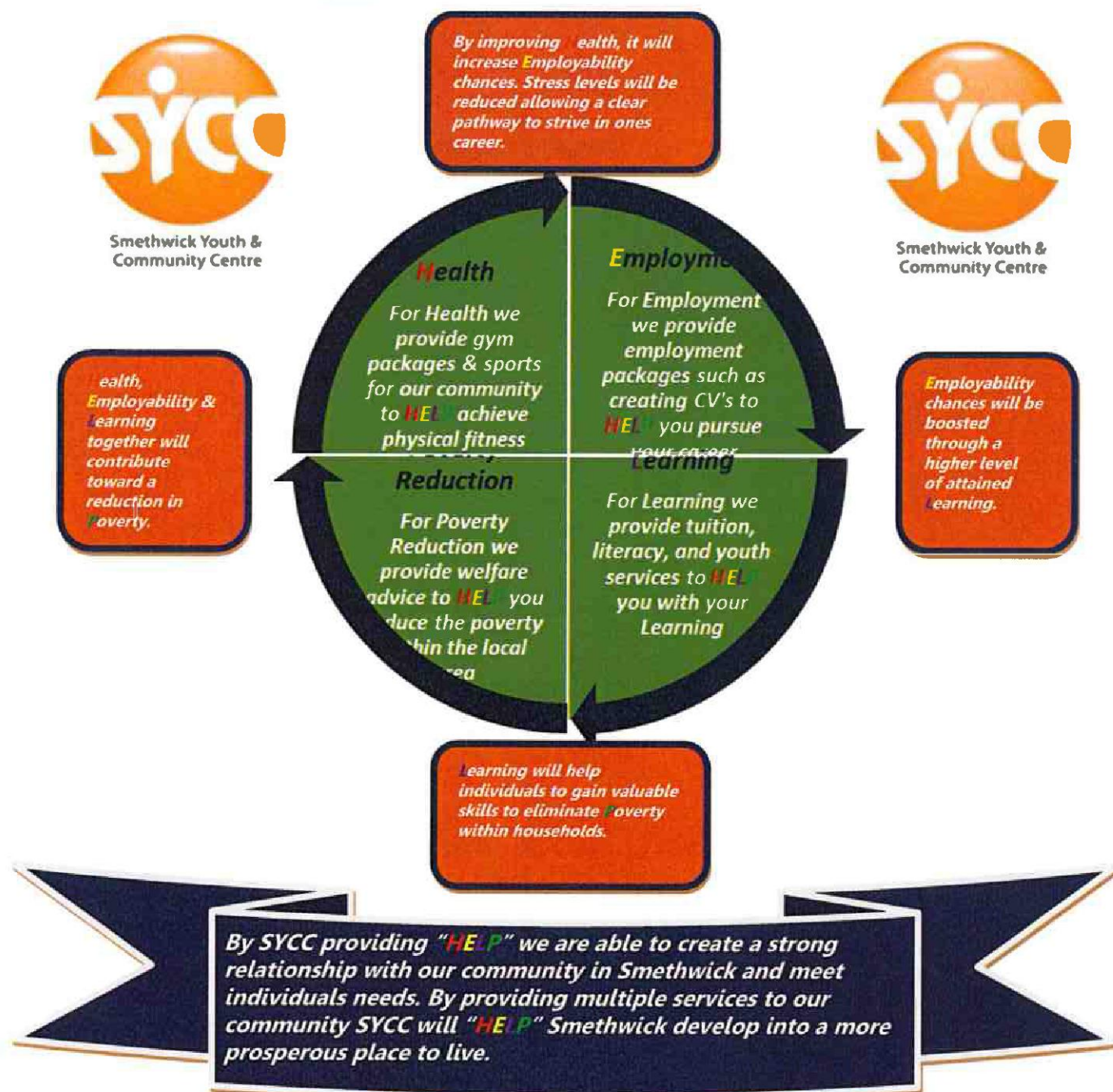
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of **Health**, **Employability** & **Learning** – SYCC will contribute towards **Poverty Reduction** within the local area.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2023

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2023

Responsibilities of The Directors of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

x 

Balbir Singh Bhajam (Treasurer)

Date: 18/12/2023

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2023

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

X 

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DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: 19/12/2023

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2023

		Unrestricted Fund 31st March 2023 £	Restricted Fund 31st March 2023 £	Total Fund 31st March 2023 £	Total Fund 31st March 2022 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds :					
Voluntary income	2	102,704	131,347	234,051	259,553
Activities for generating funds		138,619	-	138,619	136,885
TOTAL INCOMING RESOURCES		241,323	131,347	372,670	396,438
RESOURCES EXPENDED					
Charitable Activities and Governance Cost	4	(276,032)	(170,460)	(446,492)	(483,349)
TOTAL RESOURCES EXPENDED		(276,032)	(170,460)	(446,492)	(483,349)
NET RESOURCES EXPENDED		(34,709)	(39,113)	(73,822)	(86,911)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2022		(133,812)	529,391	395,579	482,490
Prior Year Adjustments	7	-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2023		(168,521)	490,278	321,757	395,579
RECONCILIATION OF FUNDS					
		Unrestricted Fund 31st March 2023 £	Restricted Fund 31st March 2023 £	Total Fund 31st March 2023 £	Total Fund 31st March 2022 £
Total Funds Brought Forward		(133,812)	529,391	395,579	482,490
Less : Prior Year Adjustments		-	-	-	-
Total net activity for the year		(34,709)	(39,113)	(73,822)	(86,911)
Total Funds Carried forward		(168,521)	490,278	321,757	395,579

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

Year Ended 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	7	34,810	102,794
CURRENT ASSETS			
Debtors & Prepayments	8	70,111	15,949
Cash at Bank & In Hand		<u>218,272</u>	<u>279,943</u>
		288,383	295,892
CREDITORS: Amounts due within one year	9	<u>(1,436)</u>	<u>(3,107)</u>
NET CURRENT ASSETS		286,947	292,785
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>321,757</u></u>	<u><u>395,579</u></u>
FUNDED BY			
Accumulated Unrestricted Income funds	11	(168,521)	(133,812)
Accumulated Restricted Income funds	10	490,278	529,391
TOTAL		<u><u>321,757</u></u>	<u><u>395,579</u></u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the 18/12/2023 and are signed on their behalf by :

x *BS Bhajam*

Balbir Singh Bhajam
(Treasurer)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in January 2019 (SORP JAN 2019) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

2 VOLUNTARY INCOME

	Unrestricted Fund 31st March 2023 £	Restricted Fund 31st March 2023 £	Total Fund 31st March 2023 £	Total Fund 31st March 2022 £
Donations				
Miscellaneous	-	-	-	-
GNG Nursery Fees	138,619	-	138,619	136,885
Grants receivable				
BMET	-	-	-	-
Youth Interfaith Club	-	-	-	-
DWP	-	-	-	-
HPCL_Employments	-	-	-	-
Welfare	-	-	-	-
Worker Education	-	-	-	-
Consortium	88,279	-	88,279	84,533
RSA Insurance	-	-	-	-
Steps	-	-	-	-
NEF	-	-	-	-
ELT	-	31,192	31,192	16,263
Child care invest me	-	390	390	1,490
Booking	-	-	-	100
EYPP	-	-	-	-
STP	-	-	-	-
Core Cost	-	-	-	-
UK Online	-	-	-	-
Good Things Foundation	-	6,900	6,900	2,300
Prior period adjustment - NEF/ELT	-	0	0	-
HMRC JRS Grant	-	-	0	17,162
Covid Grant	-	-	0	16,000
SYCC HAF 2023 Easter Grant	2,172	-	2,172	15,263
EYSFF	-	92,865	92,865	96,442
Miscellaneous income	12,253	-	12,253	10,000
	241,323	131,347	372,670	396,438

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Fund 31st March 2023 £	Restricted Fund 31st March 2023 £	Total Fund 31st March 2023 £	Total Fund 31st March 2022 £
Donations/Collections	-	-	-	136,885
GNG Nursery Fees	138,619	-	138,619	-
Employment	-	-	-	-
Adult Education	-	-	-	-
Child Education	-	31,192	31,192	16,263
Child care invest me	-	390	390	1,490
Youth	-	-	-	-
Health	-	-	-	-
Consortium	88,279	-	88,279	84,533
Booking	-	-	-	100
Prior period adjustment - NEF/ELT	-	-	-	-

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

HMRC JRS Grant	-	-	17,162
Good Things Foundation	6,900	6,900	2,300
COVID GRANT	-	-	16,000
SYCC HAF 2023 Easter Grant	2,172	2,172	15,263
EYSFF	92,865	92,865	96,442
Miscellaneous income	12,253	12,253	10,000
	241,323	131,347	396,438

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 31st March 2023 £	Total 31st March 2022 £
Wages & Salaries	185,797	79,627	265,424	287,797
Staff pension costs	2,855	1,224	4,079	4,439
Staff training	304	150	454	1,215
Rent & Rates	58	3,294	3,352	2,305
Insurances	-	3,647	3,647	4,462
Light & Heat	-	7,574	7,574	8,036
Cleaning & Toiletries	3,598	1,473	5,071	7,209
Repairs & Renewals	1,078	906	1,984	4,183
Printing, Postage & Stationery	-	10,709	10,709	10,647
Advertising & Promotion	-	-	-	-
Telephone	-	7,675	7,675	6,413
Community Engagement Activities	-	159	159	159
Bad debts	185	-	185	-
Tuition Fees	-	-	-	-
Professional Charges	1,199	41,149	42,348	41,578
Accountancy Fees	-	3,036	3,036	3,036
Audit fees	-	2,304	2,304	2,304
Bank interest & Charges	-	103	103	270
Sundries	4,198	5,759	9,957	12,631
Donations	-	-	-	4,250
Subscription	717	621	1,338	2,193
GNG Nursery expenses	5,627	1,050	6,677	9,385
Depreciation	70,416	-	70,416	70,837
	276,032	170,460	446,492	483,349

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:	2023 £	2022 £
Depreciation	70,416	70,837
Auditor's remuneration: - audit of the financial statements	2,304	2,304
	72,720	73,141

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	254,543	275,916
Social security costs	10,881	11,881
	<u>265,424</u>	<u>287,797</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	No	No
Project manager	1	1
Finance officer	1	1
Fundraising	1	1
Charitable activities	18	18
Administration and support	1	1
	<u>22</u>	<u>22</u>

No employee received emoluments of more than £60,000 during the year Nil (2022 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2023

7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2022	122,616	53,218	160,119	1,224,713	1,560,666
Additions	-	-	2,432	-	2,432
As at 31st March 2023	122,616	53,218	162,551	1,224,713	1,563,098
DEPRECIATION					
1st April 2022	94,940	49,351	150,102	1,163,479	1,457,872
Charge for the year	6,130	773	2,280	61,233	70,416
As at 31st March 2023	101,070	50,124	152,382	1,224,712	1,528,288
Net Book Value					
1st April 2022	27,676	3,867	10,017	61,234	102,794
1st April 2023	21,546	3,094	10,169	1	34,810

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown Fully depreciated.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2023

8 DEBTORS

	2023	2022
	£	£
Trade debtors	13,115	13,115
Sandwell Metropolitan Borough Council	-	8
Furlough Grant	-	-
Prepayments	1,996	2,649
Other debtors (Lyreco)	-	77
Other debtors (Midshire Communications Limited)	-	100
Gurunanak Gurudwara Loan	40,000	-
Utility Prepayment	15,000	-
	<u>70,111</u>	<u>15,949</u>

9 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Taxation and social security	570	2,329
Other creditors	-	-
Accrued expense	-	-
Pension contributions	866	778
	<u>1,436</u>	<u>3,107</u>

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2023

10 ACCUMULATED RESTRICTED INCOME FUNDS

	Notes	Bal b/fd 1st April 2022	Income Resources	Outgoing Resources	Balance at 31st March 2023
Restricted Funds:					
SYCC Building works		(967,414)		170,460	(1,137,874)
Core		4,500			4,500
UK Online		215,403	-		215,403
Child care invest me		37,412	390		37,802
Youth Interfaith Club		6,900			6,900
Steps		62,965	-		62,965
PAYP		9,576			9,576
Baron		800			800
Edwards		1,000			1,000
DWP		13,520			13,520
HPCL_Employments		12,000			12,000
GNG Welfare		24,000			24,000
Worker Education		1,490			1,490
Midshire		3,581			3,581
NEF		633,048	-		633,048
ELT		297,499	31,192		328,691
Sports		7,715			7,715
Good Things Foundation		20,175	6,900		27,075
EYSFF		162,344	92,865		255,209
Prior period adjustment - NEF/ELT		(17,124)	0		(17,124)
Total Restricted Funds		529,391	131,347	170,460	490,278

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

	Bal b/fd 1st April 2022	Income Resources	Outgoing Resources	Balance at 31st March 2023
SRB4	798			798
SRB6	(17,289)			(17,289)
SRB6 e	10,750			10,750
IAG	44,514			44,514
AXA	(1,580)			(1,580)
HMRC online filing income	250			250
Childrens Fund	153			153
Dudley College	91,911			91,911
South Birmingham College	7,250			7,250
Other Unrestricted Income	20,204	-		20,204
SYCC Income	2,699			2,699
Private Tuton	3,124			3,124

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2023

IDS-Donation	6,688			6,688
GNG Income - Nursery	(1,293,184)	138,619	276,032	(1,430,597)
Birmingham Chamber of Commerce	1,425			1,425
C & C	13,599			13,599
Computer	405			405
Room Hire	2,442			2,442
IFA	4,975			4,975
Donation	4,915			4,915
Citizen	3,139			3,139
DAF2 Training	10,873			10,873
Digital	2,000			2,000
BuddyUp	18,000			18,000
NLDC2	3,764			3,764
NLDC3	5,647			5,647
Sandwell College	17,302			17,302
WNF3	189,560			189,560
WNF_R&D	13,500			13,500
WNF4_ESOL_Phase1	4,014			4,014
WNF4_ESOL_Phase2	12,124			12,124
PAYP	7,542			7,542
Calibre	1,076			1,076
SFVYO	1,500			1,500
WNF_EMP	8,746			8,746
Big Lottery - Advice Services Fund	57,500			57,500
BMET	3,440			3,440
Consortium	430,787	88,279		519,066
SCOLL	2,400			2,400
STP	4,667			4,667
Booking	650	-		650
HMRC JRS Grant	76,395	-		76,395
Covid Grant	62,249	0		62,249
The Winston Churchill Fellowship	10,000	12,253		22,253
Vision Grant-SCVO	15,263	2,172		17,435
Total Unrestricted Funds	(133,812)	241,323	276,032	(168,521)
Total Funds	395,579	372,670	446,492	321,757

12 COMPANY LIMITED BY GUARANTEE -

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2023

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

13 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £5,000 (2022: £5,000) was contributed by SYCC to the share of Utilities. SYCC also made a prepayment of £15,000.00 for future Utility Costs. SYCC has also loaned GNG an amount of £40,000.

SMETHWICK YOUTH AND COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1090529

Accounts

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee
Financial Statements
31 March 2022

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Financial Statements
Year Ended 31 March 2022

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Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors/Trustees of The Charity
Year Ended 31 March 2022

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited

Charity registration number : 1090529

Company registration number : 04201736

Registered office and Operational address : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Humraaj Singh Shergill (Chairperson)
Jatinder Singh Basi (Director)
Balbir Singh Bhajam (Director)
Parbinder Kaur (Director)
Gurpal Singh (Director)
Kuldeep Singh Deol (Director)
Pervinder Kaur (Director)
Hardev Singh Mund (Director)

Secretary : Harjinder Singh Malhi

Other co-opted members : Chuhar Singh Dhariwal

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*

Year Ended 31 March 2022

Structure, Governance and Management

Governing Document

The organization is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of nine trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited **A Company Limited by Guarantee**

Report of The Directors of The Charity *(Continued)* **Year Ended 31 March 2022**

Organisational Structure

The centre has nine trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Humraaj Singh Shergill as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick. Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity *(Continued)*

Year Ended 31 March 2022

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement recently has been its battle through the Covid-19 pandemic; having had to change its entire operation. We changed our nursery operation to ensure the safety of children and parents having had to restrict parental access to the building, take temperature checks, regular hand washing, additional cleaning and re-writing our policies and procedures. As with our projects we have had to work through limiting access, safety distanced activity, temperature checks and instigating safety measures, such as safety screens. Although all of this has come at a cost, the staff and clients have all worked together and a positive service has been maintained with minimal disruption.

SYCC Nursery:

Children on Roll:

Over 51 children presently on roll at GNG Nursery

Children who have moved on to school:

31 Children left GNG Nursery in July 2021 to attend Nursery school / Reception class

Staff Members:

22 staff members in total

Parental Engagement :

- Nursery has created a parent engagement group involving parents from each room to provide feedback and suggestions
- Health and well-being sessions for staff and parents started w.c 20.09.2021. Very good feedback given from parents who attended sessions
- One of our parents has started yoga sessions with children once a month
- 2 – 5 year olds have incorporated meditation and yoga into their daily routine
- Food donations by parents for Harvest to go towards the local church
- Children have been visiting environments within the local community, the allotments, the Gurdwara, lions of the great war statue and the church (This promotes British Values and Cultural capital)

SYCC Projects

As regards to project activities in the past year SYCC has achieved the following:

HHealth

SYCC has engaged with over 250 adults and young people on its Health activities this year.

SYCC provides Yoga classes on Tuesday's and Thursday's to over 100 people annually.

SYCC runs Healthy Walking Sessions on Friday's for its users. This is attended by 100 people annually.

SYCC has delivered Healthy Cooking sessions to over 60 people.

SYCC has engaged with 75 young people in football activities in West Smethwick Park and Harry Mitchell Leisure Centre.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2022

Employment

SYCC has provided Employment support for over 1500 people. Each client receiving a CV and job search support.

SYCC delivered basic ICT training through the UK Online project to over 150 people.

Learning

SYCC delivered informal language classes to over 160 people, 80 peoples on mathematics and 100 on digital platform.

Through our Youth funding (11 to 19 years old) we have assisted over 50 young people.

SYCC has provided accredited first aid training to 20 young people.

We have delivered Basic Food & Hygiene Level 2 to 10 adults.

Poverty Reduction

The total number of Welfare and Benefits advice sessions throughout the year was over 1200. The total number of claims made on behalf of the clients was over 80.

We have participated in a food donation scheme where individuals have been able to pickup fruit and vegetables from our centre to support them through the pandemic.

SYCC supported 80 individuals with getting online and completing their Council Tax Reduction Scheme application.

SYCC supported 50 individuals with their Universal Credit applications.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2022

FINANCIAL REVIEW

Transactions and Financial Position

A summary statement of financial activities for the year is shown on page 13 of the accounts. This shows that during the year, total income of £396,438 was received and after expenditure a net deficit of £86,911 was debited to reserves. The deficit includes a charge of £61,236 which represents current 12 months of depreciation on the leasehold property. The trustees have changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

Reserves policy and funds in deficit

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2022 totaled £395,579, however cash held only amounted to £279,943.

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

Principal Funding Resources

The principal funding resources during the year were GNG Welfare Fees, Baron, Edwards, DWP, HPCL_Employments, Worker education, Consortium, Midshire, Steps, NEF, ELT, Booking, PAYP, STP, UK Online and Sports.

Investment Policy and Returns

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

SYCC Strategic Direction

Performance – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

Productivity – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

Processes – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

People – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2022

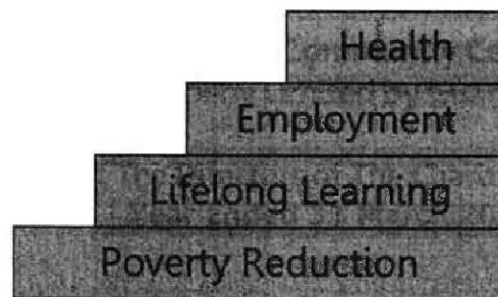
Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC is now working under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to "HELP"

SYCC aim to "**HELP**" the local community through their strategy which provides support in the following areas: "**Health**", "**Employability**", "**Learning**" and "**Poverty reduction**".

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will "**HELP**" through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2022

Employability:

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

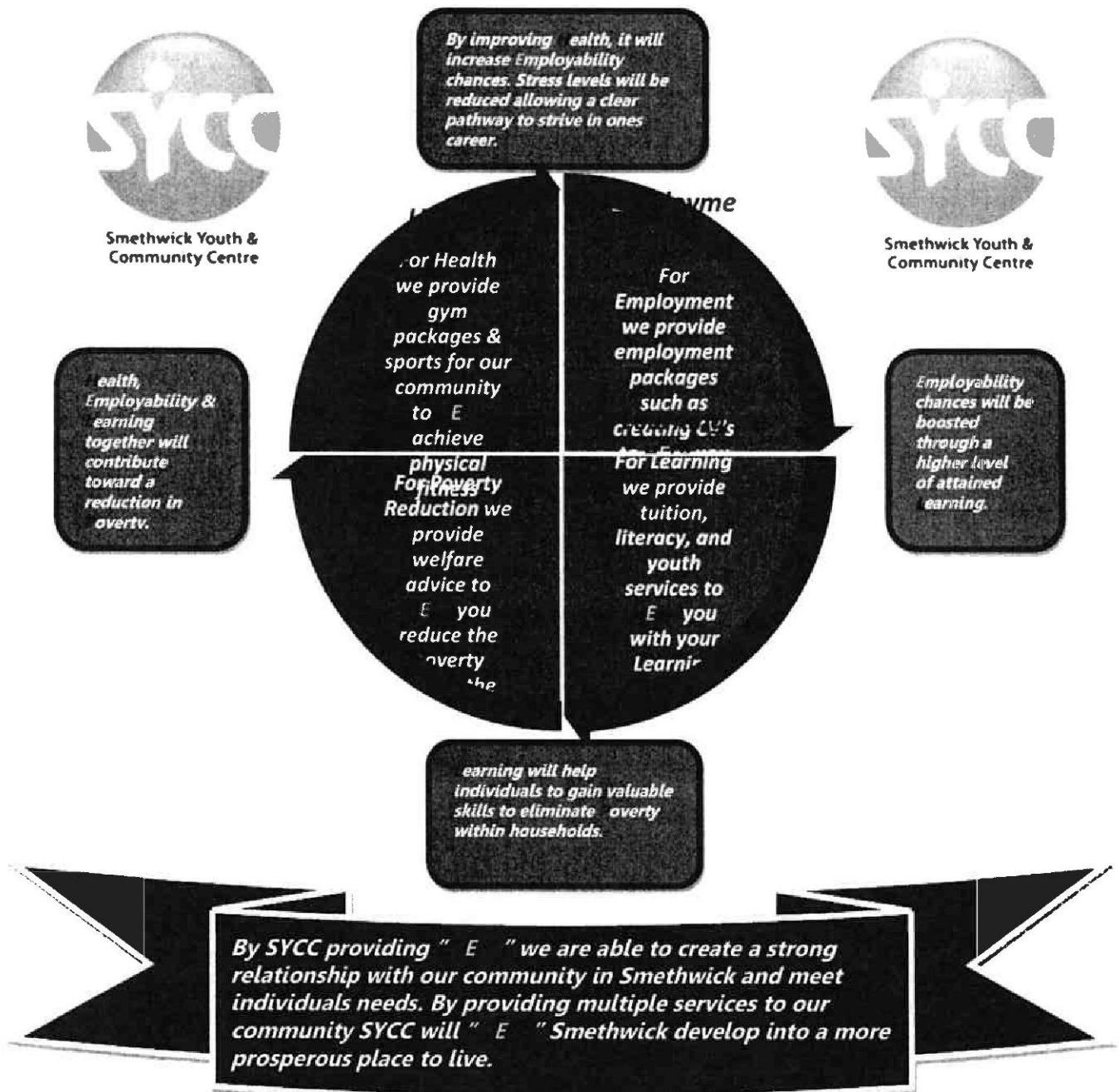
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of Health, Employability & Learning – SYCC will contribute towards Poverty Reduction within the local area.

**Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee**

**Report of The Directors of The Charity (Continued)
Year Ended 31 March 2022**

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2022

Responsibilities of The Directors of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

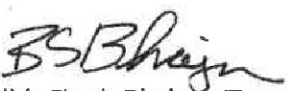
The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

x 
Balbir Singh Bhajam (Treasurer)

Date: 19/12/2022

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2022

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2022

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

x *DAS, Chartered Accountants*
.....

DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date: *20/12/2022*
.....

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2022

		Unrestricted Fund 31st March 2022 £	Restricted Fund 31st March 2022 £	Total Fund 31st March 2022 £	Total Fund 31st March 2021 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds :					
Voluntary income	2	143,058	116,495	259,553	296,673
Activities for generating funds		136,885	-	136,885	77,264
TOTAL INCOMING RESOURCES		279,943	116,495	396,438	373,937
RESOURCES EXPENDED					
Charitable Activities and Governance Cost	4	(302,401)	(180,948)	(483,349)	(393,184)
TOTAL RESOURCES EXPENDED		-302,401	-180,948	-483,349	-393,184
NET RESOURCES EXPENDED		(22,458)	(64,453)	(86,911)	(19,247)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2021		(111,354)	593,844	482,490	501,736
Prior Year Adjustments	7	-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2022		(133,812)	529,391	395,578	482,489
RECONCILIATION OF FUNDS					
		Unrestricted Fund 31st March 2022 £	Restricted Fund 31st March 2022 £	Total Fund 31st March 2022 £	Total Fund 31st March 2021 £
Total Funds Brought Forward		(111,354)	593,844	482,490	501,736
Less : Prior Year Adjustments		-	-	-	-
Total net activity for the year		(22,458)	(64,453)	(86,911)	(19,247)
Total Funds Carried forward		(133,812)	529,391	395,578	482,489

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

Year Ended 31 March 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	7	102,794	173,631
CURRENT ASSETS			
Debtors & Prepayments	8	15,949	22,549
Cash at Bank & In Hand		279,943	289,235
		<u>295,892</u>	<u>311,784</u>
CREDITORS: Amounts due within one year	9	<u>(3,107)</u>	<u>(2,925)</u>
NET CURRENT ASSETS		292,785	308,859
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>395,579</u></u>	<u><u>482,490</u></u>
FUNDED BY			
Accumulated Unrestricted Income funds	11	-133,812	-111,354
Accumulated Restricted Income funds	10	529,391	593,844
TOTAL		<u><u>395,579</u></u>	<u><u>482,490</u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the 19/12/2022 and are signed on their behalf by :

x 
.....
Balbir Singh Bhajam
(Treasurer)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

2 VOLUNTARY INCOME	Unrestricted Fund 31st March 2022 £	Restricted Fund 31st March 2022 £	Total Fund 31st March 2022 £	Total Fund 31st March 2021 £
Donations				
Miscellaneous	-	-	-	-
GNG Nursery Fees	136,885	-	136,885	77,264
Grants receivable				
BMET	-	-	-	-
Youth Interfaith Club	-	-	-	-
DWP	-	-	-	-
HPCL_Employments	-	-	-	-
Welfare	-	-	-	-
Worker Education	-	-	-	-
Consortium	84,533	-	84,533	65,936
RSA Insurance	-	-	-	-
Steps	-	-	-	-
NEF	-	-	-	39,204
ELT	-	16,263	16,263	19,398
Child care invest me	-	1,490	1,490	-
Booking	100	-	100	-
EYPP	-	-	-	-
STP	-	-	-	-
Core Cost	-	-	-	-
UK Online	-	-	-	-
Good Things Foundation	-	2,300	2,300	17,875
Prior period adjustment - NEF/ELT	-	0	0	- 17,124
HMRC JRS Grant	17,162	-	17,162	59,233
Covid Grant	16,000	-	16,000	46,249
Vision Grant-SCVO	15,263	-	15,263	-
EYSFF	-	96,442	96,442	65,902
The Winston Churchill Fellowship	10,000	-	10,000	-
	279,943	116,495	396,438	373,937

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Fund 31st March 2022 £	Restricted Fund 31st March 2022 £	Total Fund 31st March 2022 £	Total Fund 31st March 2021 £
Donations/Collections	-	-	-	-
GNG Nursery Fees	136,885	-	136,885	77,264
Employment	-	-	-	-
Adult Education	-	-	-	-
Child Education	-	16,263	16,263	58,602
Child care invest me	-	1,490	1,490	-
Youth	-	-	-	-
Health	-	-	-	-
Consortium	84,533	-	84,533	65,936
Booking	100	-	100	-
Prior period adjustment - NEF/ELT	-	-	-	- 17,124.00

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

HMRC JRS Grant	17,162		17,162	59,233
Good Things Foundation		2,300	2,300	17,875
COVID GRANT	16,000		16,000	46,249
Vision Grant-SCVO	15,263		15,263	
EYSFF		96,442	96,442	65,902
The Winston Churchill Fellowship	10,000		10,000	
	279,943	116,495	396,438	373,937

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 31st March 2022 £	Total 31st March 2021 £
Wages & Salaries	201,457.9	86,339	287,797	215,989
Staff pension costs	3,107	1,332	4,439	3,402
Staff training	814	401	1,215	340
Rent & Rates	40	2,265	2,305	1,598
Insurances	-	4,462	4,462	3,267
Light & Heat	-	8,036	8,036	7,928
Cleaning & Toiletries	5,115	2,095	7,209	5,512
Repairs & Renewals	2,273	1,910	4,183	1,964
Printing, Postage & Stationery	-	10,647	10,647	10,346
Advertising & Promotion	-	-	-	66
Telephone	-	6,413	6,413	5,005
Community Engagement Activities	-	159	159	158
Motor & Travel (Staff Volunteer)	-	-	-	-
Tuition Fees	-	-	-	-
Professional Charges	1,177	40,402	41,578	40,631
Accountancy Fees	-	3,036	3,036	3,036
Audit fees	-	2,304	2,304	2,304
Bank interest & Charges	-	270	270	146
Sundries	8,246	4,385	12,631	8,066
Donations	250	4,000	4,250	1,650
Subscription	1,175	1,018	2,193	2,097
GNG Nursery expenses	7,910	1,476	9,385	7,975
Depreciation	70,837	-	70,837	71,704
	302,401	180,948	483,349	393,184

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:	2022 £	2021 £
Depreciation	70,837	71,704
Auditor's remuneration: - audit of the financial statements	2,304	2,304
	73,141	74,008

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:	2022	2021
	£	£
Wages and salaries	275,916	208,395
Social security costs	11,881	7,594
	<u>287,797</u>	<u>215,989</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	No	No
Project manager		1
Finance officer		1
Fundraising		20
Charitable activities		5
Administration and support		1
	<u>-</u>	<u>28</u>

No employee received emoluments of more than £60,000 during the year Nil (2021 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements
Year Ended 31 March 2022

7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2021	122,616	53,218	160,119	1,224,713	1,560,666
Additions	-	-	-	-	-
As at 31st March 2022	<u>122,616</u>	<u>53,218</u>	<u>160,119</u>	<u>1,224,713</u>	<u>1,560,666</u>
DEPRECIATION					
1st April 2021	88,810	48,384	147,598	1,102,243	1,387,035
Charge for the year	6,130	967	2,504	61,236	70,837
As at 31st March 2022	<u>94,940</u>	<u>49,351</u>	<u>150,102</u>	<u>1,163,479</u>	<u>1,457,872</u>
Net Book Value					
1st April 2021	<u>33,806</u>	<u>4,834</u>	<u>12,521</u>	<u>122,470</u>	<u>173,631</u>
1st April 2022	<u>27,676</u>	<u>3,867</u>	<u>10,017</u>	<u>61,234</u>	<u>102,794</u>

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown at cost less 18 years' depreciation.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements
Year Ended 31 March 2022

8 DEBTORS

	2022	2021
	£	£
Trade debtors	13,115	12,635
Sandwell Metropolitan Borough Council	8	8
Furlough Grant	-	6,591
Prepayments	2,649	3,138
Other debtors (Lyreco)	77	77
Other debtors (Midshire Communications Limited)	100	100
	<u>15,949</u>	<u>22,549</u>

9 CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	-
Taxation and social security	2,329	2,120
Other creditors		154
Accrued expense	-	-
Pension contributions	778	651
	<u>3,107</u>	<u>2,925</u>

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2022

10 ACCUMULATED RESTRICTED INCOME FUNDS

	Notes	Bal b/fd 1st April 2021	Income Resources	Outgoing Resources	Balance at 31st March 2022
Restricted Funds:					
SYCC Building works		(786,466)		180,948	(967,414)
Core		4,500			4,500
UK Online		215,403	-		215,403
Child care invest me		35,922	1,490		37,412
Youth Interfaith Club		6,900			6,900
Steps		62,965	-		62,965
PAYP		9,576			9,576
Baron		800			800
Edwards		1,000			1,000
DWP		13,520			13,520
HPCL_Employments		12,000			12,000
GNG Welfare		24,000			24,000
Worker Education		1,490			1,490
Midshire		3,581			3,581
NEF		633,048	-		633,048
ELT		281,236	16,263		297,499
Sports		7,715			7,715
Good Things Foundation		17,875	2,300		20,175
EYSFF		65,902	96,442		162,344
Prior period adjustment - NEF/ELT		-17,124	0		(17,124)
Total Restricted Funds		593,844	116,495	180,948	529,391

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

	Bal b/fd 1st April 2021	Income Resources	Outgoing Resources	Balance at 31st March 2022
SRB4	798			798
SRB6	(17,289)			(17,289)
SRB6 e	10,750			10,750
IAG	44,514			44,514
AXA	(1,580)			(1,580)
HMRC online filing income	250			250
Childrens Fund	153			153
Dudley College	91,911			91,911
South Birmingham College	7,250			7,250
Other Unrestricted Income	20,204	-		20,204
SYCC Income	2,699			2,699
Private Tution	3,124			3,124
IDS-Donation	6,688			6,688
GNG Income - Nursery	(1,127,668)	136,885	302,401	(1,293,184)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2022

Birmingham Chamber of Commerce	1,425			1,425
C & C	13,599			13,599
Computer	405			405
Room Hire	2,442			2,442
IFA	4,975			4,975
Donation	4,915			4,915
Citizen	3,139			3,139
DAF2 Training	10,873			10,873
Digital	2,000			2,000
BuddyUp	18,000			18,000
NLDC2	3,764			3,764
NLDC3	5,647			5,647
Sandwell College	17,302			17,302
WNF3	189,560			189,560
WNF_R&D	13,500			13,500
WNF4_ESOL_Phase1	4,014			4,014
WNF4_ESOL_Phase2	12,124			12,124
PAYP	7,542			7,542
Calibre	1,076			1,076
SFVYO	1,500			1,500
WNF_EMP	8,746			8,746
Big Lottery - Advice Services Fund	57,500			57,500
BMET	3,440			3,440
Consortium	346,254	84,533		430,787
SCOLL	2,400			2,400
STP	4,667			4,667
Booking	550	100		650
HMRC JRS Grant	59,233	17,162		76,395
Covid Grant	46,249	16,000		62,249
The Winston Churchill Fellowship	0	10,000		10,000
Vision Grant-SCVO	0	15,263		15,263
Total Unrestricted Funds	-111,354	279,943	302,401	-133,812
Total Funds	482,490	396,438	483,349	395,578

12 COMPANY LIMITED BY GUARANTEE -

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements
Year Ended 31 March 2022

13 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of £5,000 (2021: nil) was contributed by SYCC to the share of Light and heat.

SMETHWICK YOUTH AND COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1090529

Accounts

Company Registration Number 04201736

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee
Financial Statements
31 March 2021

Charity Number 1090529

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2021

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Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors/Trustees of The Charity
Year Ended 31 March 2021

The directors of the charity, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and Administrative Details

Registered charity name : Smethwick Youth & Community Centre Limited

Charity registration number : 1090529

Company registration number : 04201736

**Registered office and
Operational address** : Trinity Point
1 Trinity Street
Smethwick
West Midlands
B67 7AA

The Directors of the Charity :

The directors of the charity who served the Company during the year were as follows:

Humraaj Singh Shergill (Chairperson)
Bhervinder Singh (Vice-Chairperson)
Randeep Singh Basra (Treasurer)
Jatinder Singh Basi (Director)
Amarjit Singh Mann (Director)
Balbir Singh Bhajam (Director)
Parbinder Kaur (Director)
Gurpal Singh (Director)
Harjinder Singh Malhi (Director)

Secretary : Harjinder Singh Malhi

Other co-opted members : Chuhar Singh Dhariwal

Auditors : DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Bankers : Barclays Bank Plc
Leicester
LE87 2BB

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2021

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2001 and registered as a charity on 11 February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Directors of the Charity

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as directors of the charity. Under the requirements of the Memorandum and Articles of Association, there must be a minimum of nine trustees. The trustees must consist of not less than five representatives from the management committee of the Guru Nanak Gurdwara, High Street, Smethwick and not less than four members of the charity, elected at the annual general meeting, three of whom shall be young people representatives (at least 1 being female and 1 between the age of 18 and 25) and one elderly user. One third of the longest serving trustees are subject to retirement by rotation at the annual general meeting.

Some of the trustees are expected to retire at the next Annual General Meeting by Rotation and offer themselves for re-election.

New trustees will be appointed, if the number of remaining trustees is less than the required minimum under the Articles of Association.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The trustees confirm that the major risks to which the charity is exposed have been reviewed and systems have been established to minimise those risks. The trustees have implemented a risk management strategy which comprise:

- an annual review of the risks which charity may face
- establishment of systems and procedures to mitigate those risk identified in the plan and -the implementation of procedures designed to minimise any potential impact on the charity

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2021

Organisational Structure

The centre has nine trustees who meet quarterly to consider the strategic direction and performance of the charity. The trustees work under the stewardship of Humraaj Singh Shergill as Chairperson to ensure the charity maintains its strategic direction and is managed in a professional manner.

The management team present the trustees at the meeting with strategic planning reports, such as financial reviews, project feedback reports, schedule of planned activities for the future and any other issues which require the attention of the trustees.

Related Parties

The charity has been set up under the leadership of Guru Nanak Gurdwara (GNG) High Street, Smethwick with particular emphasis on serving and supporting the whole community of Sandwell and Smethwick. It is a requirement of the Articles of Association that trustees' positions are reserved for the President and the General Secretary and three other members of the management committee of the GNG. There is no doubt that the charity benefits immensely from the inspirational support and voluntary leadership provided by the members of the GNG.

SYCC Mission, Vision and Aims & Objectives

Mission Statement

To develop a multi-agency and cross sector resource centre particularly for the Sikh-Punjabi community in Smethwick

That provides a one-stop solution to

- **REDUCE** social deprivation & exclusion, low levels of skills, social isolation, crime and drug misuse,
- **RAISE** educational standards;
- **IMPROVE** health, employment opportunities, household incomes and,
- **SUPPORT** SME business regeneration and diversification pathways leading to vibrant community regeneration and strengthening of the local neighbourhood

SYCC's Vision

Incorporate a holistic approach to a multiagency facility in the heart of Smethwick Town Centre (High Street) that will enable it to deliver services and provide access to resources across communities and across disciplines

Bridge the skills divide between the local communities and provide a supporting pathway that develops user confidence and promotes access of mainstream provision.

SYCC'S Aims & Objectives

SYCC's mission as explained above is to foster and support the development of individuals, groups and organisations within the Sikh Punjabi community, in particular, tenants living in or around Smethwick Whilst it will provide its services for all local people and has an open door, non-judgemental policy, it will have as its ultimate aim to address the needs of the Sikh Punjabi community

This community is an ethnic group that has often been left behind in terms of employment and educational opportunities, affordable quality housing, access to health and social services, as well as a lack of specific voluntary support structures, strategic- representation and political influence.

Smethwick Youth & Community Centre Limited

A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)

Year Ended 31 March 2021

SYCC's aim is to redress this balance through providing one-stop services for the target community to access work, education, health, housing and services locally. Its capacity and scope have been widened through strong support and partnerships locally.

Key Achievements:

SYCC's main achievement recently has been its battle through the Covid-19 pandemic; having had to change its entire operation. We changed our nursery operation to ensure the safety of children and parents having had to restrict parental access to the building, take temperature checks, regular hand washing, additional cleaning and re-writing our policies and procedures. As with our projects we have had to work through limiting access, safety distanced activity, temperature checks and instigating safety measures, such as safety screens. Although all of this has come at a cost, the staff and clients have all worked together and a positive service has been maintained with minimal disruption.

SYCC Nursery:

Children on Roll:

Over 50 children presently on roll at GNG Nursery

Children who have moved on to school:

31 Children left GNG Nursery in July 2021 to attend Nursery school / Reception class

Staff Members:

18 staff members in total

Parental Engagement :

- Nursery has created a parent engagement group involving parents from each room to provide feedback and suggestions
- Health and well-being sessions for staff and parents started w.c 20.09.2021. Very good feedback given from parents who attended sessions
- One of our parents has started yoga sessions with children once a month
- 2 – 5 year olds have incorporated meditation and yoga into their daily routine
- Food donations by parents for Harvest to go towards the local church
- Children have been visiting environments within the local community, the allotments, the Gurdwara, lions of the great war statue and the church (This promotes British Values and Cultural capital)

SYCC Projects

As regards to project activities in the past year SYCC has achieved the following:

HHealth

SYCC has engaged with over 250 adults and young people on its Health activities this year.

SYCC provides Yoga classes on Tuesday's and Thursday's to over 60 people annually.

SYCC runs Healthy Walking Sessions on Friday's for its users. This is attended by 40 people annually.

SYCC has delivered Healthy Cooking sessions to over 60 people.

SYCC has engaged with 75 young people in football activities in West Smethwick Park and Harry Mitchell Leisure Centre.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2021

Employment

SYCC has provided Employment support for over 200 people. Each client receiving a CV and job search support.

SYCC delivered basic ICT training through the UK Online project to over 150 people.

Learning

SYCC delivered informal language classes to over 40 people

Through our Youth funding (11 to 19 years old) we have assisted over 50 young people.

SYCC has provided accredited first aid training to 20 young people.

We have delivered Basic Food & Hygiene Level 2 to 10 adults.

Poverty Reduction

The total number of Welfare and Benefits advice sessions throughout the year was over 1550. The total number of claims made on behalf of the clients was over 80.

We have participated in a food donation scheme where individuals have been able to pickup fruit and vegetables from our centre to support them through the pandemic.

SYCC supported 80 individuals with getting online and completing their Council Tax Reduction Scheme application.

SYCC supported 50 individuals with their Universal Credit applications.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2021

FINANCIAL REVIEW

Transactions and Financial Position

A summary statement of financial activities for the year is shown on page 13 of the accounts. This shows that during the year, total income of £373,937 was received and after expenditure a net deficit of £19,247 was debited to reserves. The deficit includes a charge of £61,236 which represents current 12 months of depreciation on the leasehold property. The trustees have changed the accounting policy on depreciation as it is felt this is more likely to give a true and fair view.

Reserves policy and funds in deficit

It is the policy of the trustees to maintain six months' running costs. The reserves at 31 March 2021 totaled £482,490, however cash held only amounted to £289,235.

There are a number of funds in deficit, including the building works fund and nursery fund. The trustees are in the process of reviewing and rationalizing the funds.

Principal Funding Resources

The principal funding resources during the year were GNG Welfare Fees, Baron, Edwards, DWP, HPCL_Employments, Worker education, Consortium, Midshire, Steps, NEF, ELT, Booking, PAYP, STP, UK Online and Sports.

Investment Policy and Returns

Under the memorandum articles of association, the charity has the power to make any investment, which the trustees see fit.

The investment policy has been to choose the best deposit account available that will give high interest for the organisation and also to choose the most flexible current account for efficiency in daily transactions.

It is the policy of the trustees to maintain six months running costs sufficient to ensure that continued operation of the charitable company's activities. The organisation wishes to maintain sufficient cash flow for known commitments.

SYCC Strategic Direction

Performance – Even in this difficult economic climate, SYCC will continue to maintain its high level of performance and quality of its service delivery.

Productivity – SYCC will become more productive by creating efficiencies internally and through the use of engagement tools such as social media and better use of technology including management information systems.

Processes – Through reviewing all processes SYCC will maintain its level of quality delivery, this will ensure SYCC retain the MATRIX quality standard.

People – The essence of SYCC is our people, those being staff and the clients. We will strive to invest in our people; at a strategic level this includes investment in senior management and training for trustees. At an operational this involves equipping staff with the tools to meet their full potential.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2021

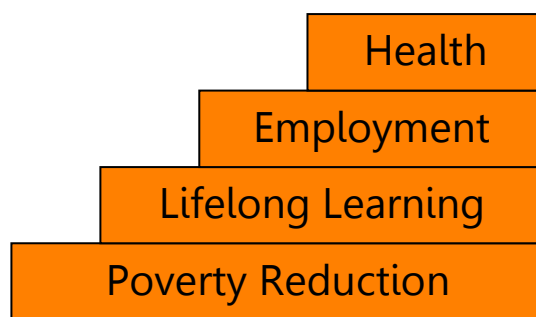
Participation – SYCC will strategically align itself with the governments Localism agenda, focusing on encouraging active participation with local members of the community.

SYCC are Here to HELP:

SYCC is now working under a new core strategy.

- **Health** (i.e. gym packages, sports)
- **Employment** (i.e. employment packages i.e. creating CV's)
- **Lifelong Learning** (i.e. tuition; literacy, youth services)
- **Poverty Reduction** (i.e. welfare advice)

We will support people on their steps to success:



SYCC are here to “HELP”

SYCC aim to “**HELP**” the local community through their strategy which provides support in the following areas: “**H**Health”, “**E**mployability”, “**L**earning” and “**P**overty reduction”.

Health: SYCC provide Health facilities suitable for people of all ages and backgrounds by providing the following activities:

- Yoga for women
- Exercise machines on a drop-in basis
- Weightlifting
- Football sessions
- Karate sessions
- Community Walks
- Healthy cooking

The provide health services aimed at the local community to reduce health risks. Furthermore, SYCC wish to tackle common dangers including depression and stress. With many in the area working long hours therefore struggling to find time to exercise, SYCC will “HELP” through providing a combination of everyday healthy living. This includes physical exercise through cardio workouts and valuable knowledge through healthy cooking.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

-
Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2021

Employability:

- CV's
- Job search
- Basic Computing through UKOnline Centres

Employability opportunities received through SYCC enables clients to enhance their employability chances. We create unemployed clients a CV which will allow them to apply to jobs; providing a steady income and reducing poverty. Moreover, the centre provides support on searching and applying for jobs online.

Learning:

- English classes
- Basic Computing
- Youth Club
- Nursery

Gaining a higher level of education will allow the individual to become more employable as they have extended their skills and knowledge. More career opportunities will be available. Furthermore, adults can help their children with homework which they perhaps cannot provide support for at the moment. The Youth Club provides afterschool activities which encourages the young individuals to interact with one-another and socialise. Many of these young people may not be able to socialise with each other at school in this way. The basic computing provides both learning and enhancing employability; as many jobs require I.T. skills. Finally, with SYCC's new nursery opening, we wish to provide young children with the right steps in their learning pathway. We hope to provide them with opportunities that they may not receive elsewhere. With the high waiting lists in the area to get a child into a nursery, we feel that this opportunity will reduce the wait and raise the chances of a child starting within the applicable year.

Poverty Reduction:

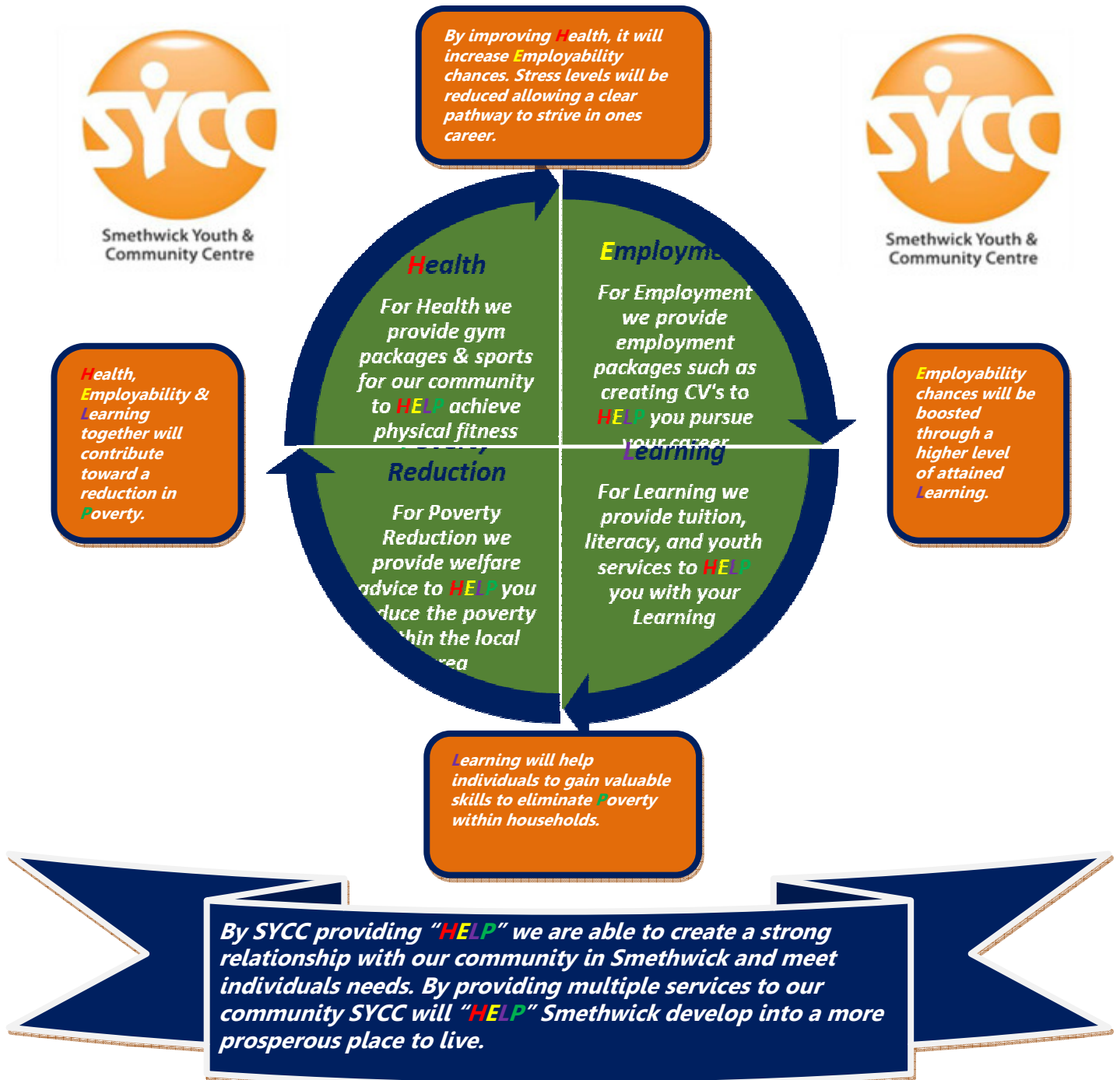
Over 30% of Sandwell's 309,000 populations live in relative poverty. This includes 32% of children under 18 and increasing numbers of children and adults with health and disability needs. Our welfare advisor provides assistance with welfare problems which people living in the local community face within their life.

Together with the combination of **Health**, **Employability** & **Learning** – SYCC will contribute towards **Poverty Reduction** within the local area.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (Continued)
Year Ended 31 March 2021

Linkages within the "HELP" strategy



With improved Health, one can strive to become employed and reach their personal and career goals. It will help them to manage their time and reduce stress and depression. Physical exercise will clear their mind and stop them from sinking into an unhealthy lifestyle. The new skills and knowledge obtained from learning will contribute toward employability; as one will be able to use what they have learnt in practise. Employability opportunities provided by SYCC will aim for the individual to work toward a higher income, supporting themselves and their family. With the combination of health, employability, learning, and the welfare advice given from SYCC, it will work towards poverty reduction.

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Report of The Directors of The Charity (*Continued*)
Year Ended 31 March 2021

Responsibilities of The Directors of The Charity

The directors of the charity are responsible for preparing the Report of the directors of the charity and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the directors of the charity are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors of the charity are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The directors of the charity are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors of the charity are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the directors of the charity have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Signed on behalf of the directors of the charity-

x

Humraaj Singh Shergill (Chairperson).

Date:

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

Independent Examiner's Report to the members of Smethwick Youth & Community Centre Limited.

Year Ended 31 March 2021

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the statement of recommended practice; accounting and reporting by charities have not been met; or

Smethwick Youth & Community Centre Limited
A Company Limited by Guarantee

**Independent Examiner's Report to the members of Smethwick Youth &
Community Centre Limited.**

Year Ended 31 March 2021

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

X

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DAS, Chartered Accountants
6th Floor AMP House
Dingwall Road
Croydon
CR0 2LX

Date:

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

**Statement Of Financial Activities (Incorporating
The Income and Expenditure Account)**

Year Ended 31 March 2021

		Unrestricted Fund 31st March 2021 £	Restricted Fund 31st March 2021 £	Total Fund 31st March 2021 £	Total Fund 31st March 2020 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds :					
Voluntary income	2	171,418	125,255	296,673	296,127
Activities for generating funds		77,264	-	77,264	197,069
TOTAL INCOMING RESOURCES		248,682	125,255	373,937	493,196
RESOURCES EXPENDED					
Charitable Activities and Governance Cost	4	(245,523)	(147,659)	(393,184)	(533,799)
TOTAL RESOURCES EXPENDED		(245,523)	(147,659)	(393,184)	(533,799)
NET RESOURCES EXPENDED		3,159	(22,404)	(19,247)	(40,603)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2020		(114,511)	616,248	501,736	542,340
Prior Year Adjustments	7	-	-	-	-
TOTAL FUNDS AT 31ST MARCH 2021		(111,352)	593,844	482,490	501,737
RECONCILIATION OF FUNDS					
		Unrestricted Fund 31st March 2021 £	Restricted Fund 31st March 2021 £	Total Fund 31st March 2021 £	Total Fund 31st March 2020 £
Total Funds Brought Forward		(114,511)	616,248	501,736	542,340
Less : Prior Year Adjustments		-	-	-	-
Total net activity for the year		3,159	(22,404)	(19,247)	(40,603)
Total Funds Carried forward		(111,352)	593,844	482,490	501,737

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

Year Ended 31 March 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	7	173,631	245,335
CURRENT ASSETS			
Debtors & Prepayments	8	22,549	33,621
Cash at Bank & In Hand		289,235	225,344
		<u>311,784</u>	<u>258,965</u>
CREDITORS: Amounts due within one year	9	<u>(2,925)</u>	<u>(2,563)</u>
NET CURRENT ASSETS		308,859	256,402
CREDITORS: Amounts falling due after more than one year		-	-
NET ASSETS		<u><u>482,490</u></u>	<u><u>501,737</u></u>
FUNDED BY			
Accumulated Unrestricted Income funds	11	(111,353)	(114,511)
Accumulated Restricted Income funds	10	593,843	616,248
TOTAL		<u><u>482,490</u></u>	<u><u>501,737</u></u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The Trustees/Directors have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Trustees/Directors acknowledge their responsibility -

- for complying with the requirements to keep accounting records of Sections 386 and 387 of the Companies Act 2006
- with respect to accounting records and preparation of account, as to the surplus or deficit to give a true and fair view of the charitable financial status

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Balance Sheet

- of the state of affairs of the charitable company at the end of each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities, 2008.

These financial statements were approved and authorised for issue by the members of the committee on the and are signed on their behalf by :

x

.....
Humraaj Singh Shergill
(Chairperson)

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The directors of the charity have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the Company is small.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 20% on Reducing balance method.
Fixtures & Fittings	- 20% on Reducing balance method.
Leasehold Property	- 5% on cost
Improvements to property	- 5% on cost

Income recognition

Income is recognized when the charity is entitled to it, there is reasonable certainty that it will be received and it is measurable.

Expenditure and liabilities

Expenditure and the related liabilities are recognised at the point that there is an obligation on the charity to transfer economic benefits. Expenditure include any VAT which cannot be fully recorded, and is reported as part of the expenditure to which of relates to charitable and governance cost.

Apportionment of costs

Costs are applied on a fair basis to the various projects, keeping in mind that certain projects are based on delivery of outputs, therefore costs are allocated to the fund to reflect the fact that the outputs have been delivered.

Funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose. All other funds are classified as unrestricted.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

2 VOLUNTARY INCOME	Unrestricted Fund 31st March 2021 £	Restricted Fund 31st March 2021 £	Total Fund 31st March 2021 £	Total Fund 31st March 2020 £
Donations				
Miscellaneous	-	-	-	-
GNG Nursery Fees	77,264	-	77,264	197,069
Grants receivable				
BMET	-	-	-	-
Youth Interfaith Club	-	-	-	-
DWP	-	-	-	-
HPCL_Employments	-	-	-	-
Welfare	-	-	-	593
Worker Education	-	-	-	-
Consortium	65,936	-	65,936	95,003
RSA Insurance	-	-	-	-
Steps	-	-	-	-
NEF	-	39,204	39,204	145,496
ELT	-	19,398	19,398	5,325
Child care invest me	-	-	-	-
Booking	-	-	-	-
EYPP	-	-	-	-
STP	-	-	-	-
Core Cost	-	-	-	-
UK Online	-	-	-	49,710
Good Things Foundation	-	17,875	17,875	-
Prior period adjustment - NEF/ELT	-	(17,124)	(17,124)	-
HMRC JRS Grant	59,233	-	59,233	-
Covid Grant	46,249	-	46,249	-
EYSFF	-	65,902	65,902	-
	248,682	125,255	373,937	493,197

3 INCOME OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Fund 31st March 2021 £	Restricted Fund 31st March 2021 £	Total Fund 31st March 2021 £	Total Fund 31st March 2020 £
Donations/Collections	-	-	-	-
GNG Nursery Fees	77,264	-	77,264	197,069
Employment	-	-	-	-
Adult Education	-	-	-	-
Child Education	-	58,602	58,602	150,821
Youth	-	-	-	-
Health	-	-	-	49,710
Consortium	65,936	-	65,936	95,596
Prior period adjustment - NEF/ELT	-	(17,124)	(17,124)	-
HMRC JRS Grant	59,233	-	59,233	-
COVID GRANT	46,249	-	46,249	-
EYSFF	-	65,902	65,902	-
	248,682	107,380	356,062	493,196

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

4 GOVERNANCE & CHARITABLE COST

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 31st March 2021 £	Total 31st March 2020 £
Wages & Salaries	151,192.3	64,797	215,989	315,839
Staff pension costs	2,381	1,021	3,402	4,707
Staff training	340	-	340	645
Rent & Rates	-	1,598	1,598	2,386
Insurances	-	3,267	3,267	3,663
Light & Heat	-	7,928	7,928	5,524
Cleaning & Toiletries	3,497	2,015	5,512	7,027
Repairs & Renewals	808	1,155	1,964	19,363
Printing, Postage & Stationery	-	10,346	10,346	8,999
Advertising & Promotion	66	-	66	-
Telephone	-	5,005	5,005	5,087
Community Engagement Activities	-	158	158	155
Motor & Travel (Staff Volunteer)	-	-	-	1,016
Tuition Fees	-	-	-	-
Professional Charges	-	40,631	40,631	42,815
Accountancy Fees	-	3,036	3,036	3,036
Audit fees	-	2,304	2,304	2,304
Bank interest & Charges	-	146	146	270
Sundries	6,075	1,991	8,066	22,208
Donations	150	1,500	1,650	7,998
Subscription	1,835	262	2,097	1,903
GNG Nursery expenses	7,475	500	7,975	6,064
Depreciation	71,704	-	71,704	72,790
	245,523	147,659	393,184	533,799

5 NET RESOURCES EXPENDED FOR THE YEAR

This is stated after charging:	2021 £	2020 £
Depreciation	71,704	72,790
Auditor's remuneration: - audit of the financial statements	2,304	2,304
	74,008	75,094

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements

6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	208,395	301,048
Social security costs	7,594	14,791
	<u>215,989</u>	<u>315,839</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No	No
Project manager	1	1
Finance officer	1	1
Fundraising	20	4
Charitable activities	5	17
Administration and support	1	1
	<u>28</u>	<u>24</u>

No employee received emoluments of more than £60,000 during the year Nil (2020 - Nil).

The trustees received no remuneration or expenses, either directly or indirectly from the charity.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements
Year Ended 31 March 2021

7 TANGIBLE FIXED ASSETS

COST	Improvements to property £	Equipment £	Fixtures & Fittings £	Leasehold Property £	Total £
1st April 2020	122,616	53,218	160,120	1,224,713	1,560,667
Additions	-	-	-	-	-
As at 31st March 2021	<u>122,616</u>	<u>53,218</u>	<u>160,120</u>	<u>1,224,713</u>	<u>1,560,667</u>
DEPRECIATION					
1st April 2020	82,680	47,176	144,468	1,041,008	1,315,332
Charge for the year	6,130	1,208	3,130	61,236	71,704
As at 31st March 2021	<u>88,810</u>	<u>48,384</u>	<u>147,598</u>	<u>1,102,244</u>	<u>1,387,036</u>
Net Book Value					
1st April 2020	<u>39,936</u>	<u>6,042</u>	<u>15,652</u>	<u>183,705</u>	<u>245,335</u>
1st April 2021	<u>33,806</u>	<u>4,834</u>	<u>12,522</u>	<u>122,469</u>	<u>173,631</u>

The leasehold property comprises land and buildings. The land was leased from Guru Nanak Gurdwara (GNG) Smethwick, for a term of ten years until 5th April 2013. No depreciation was charged until 31 March 2013, on the grounds that the lease would be renewed for the foreseeable future. The trustees now feel that it is more prudent to depreciate the property, and this has been charged on the basis that the original lease was intended to run for twenty years. Thus the property is now shown at cost less 18 years' depreciation.

The trustees had and will continue to allow Smethwick Youth & Community Centre to use the premises for charitable purpose for foreseeable future until being informed otherwise.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements
Year Ended 31 March 2021

8 DEBTORS

	2021	2020
	£	£
Trade debtors	12,635	29,759
Sandwell Metropolitan Borough Council	8	8
Furlough Grant	6,591	-
Prepayments	3,138	3,677
Other debtors (Lyreco)	77	77
Other debtors (Midshire Communications Limited)	100	100
	22,549	33,621

9 CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	-
Taxation and social security	2,120	1,598
Other creditors	154	154
Accrued expense	-	-
Pension contributions	651	811
	2,925	2,563

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2021

10 ACCUMULATED RESTRICTED INCOME FUNDS

	Notes	Bal b/fd 1st April 2020	Income Resources	Outgoing Resources	Balance at 31st March 2021
Restricted Funds:					
SYCC Building works		(638,808)		147,659	(786,466)
Core		4,500			4,500
UK Online		215,403	-		215,403
Child care invest me		35,922			35,922
Youth Interfaith Club		6,900			6,900
Steps		62,965	-		62,965
PAYP		9,576			9,576
Baron		800			800
Edwards		1,000			1,000
DWP		13,520			13,520
HPCL_Employments		12,000			12,000
GNG Welfare		24,000			24,000
Worker Education		1,490			1,490
Midshire		3,581			3,581
NEF		593,844	39,204		633,048
ELT		261,838	19,398		281,236
Sports		7,715			7,715
Good Things Foundation			17,875		17,875
EYSFF			65,902		65,902
Prior period adjustment - NEF/ELT			(17,124)		(17,124)
Total Restricted Funds		616,248	125,255	147,659	593,843

11 ACCUMULATED UNRESTRICTED INCOME FUNDS

	Bal b/fd 1st April 2020	Income Resources	Outgoing Resources	Balance at 31st March 2021
SRB4	798			798
SRB6	(17,289)			(17,289)
SRB6 e	10,750			10,750
IAG	44,514			44,514
AXA	(1,580)			(1,580)
HMRC online filing income	250			250
Childrens Fund	153			153
Dudley College	91,911			91,911
South Birmingham College	7,250			7,250
Other Unrestricted Income	20,204	-		20,204
SYCC Income	2,699			2,699
Private Tution	3,124			3,124

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee

Notes To The Financial Statements

Year Ended 31 March 2021

IDS-Donation	6,688			6,688
GNG Income - Nursery	(959,409)	77,264	245,523	(1,127,668)
Birmingham Chamber of Commerce	1,425			1,425
C & C	13,599			13,599
Computer	405			405
Room Hire	2,442			2,442
IFA	4,975			4,975
Donation	4,915			4,915
Citizen	3,139			3,139
DAF2 Training	10,873			10,873
Digital	2,000			2,000
BuddyUp	18,000			18,000
NLDC2	3,764			3,764
NLDC3	5,647			5,647
Sandwell College	17,302			17,302
WNF3	189,560			189,560
WNF_R&D	13,500			13,500
WNF4_ESOL_Phase1	4,014			4,014
WNF4_ESOL_Phase2	12,124			12,124
PAYP	7,542			7,542
Calibre	1,076			1,076
SFVYO	1,500			1,500
WNF_EMP	8,746			8,746
Big Lottery - Advice Services Fund	57,500			57,500
BMET	3,440			3,440
Consortium	280,318	65,936		346,254
SCOLL	2,400			2,400
STP	4,667			4,667
Booking	550			550
HMRC JRS Grant		59,233		59,233
Covid Grant		46,249		46,249
Total Unrestricted Funds	(114,511)	248,682	245,523	(111,353)
Total Funds	501,737	373,937	393,184	482,490

12 COMPANY LIMITED BY GUARANTEE -

Smethwick Youth & Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Smethwick Youth & Community Centre Limited
A Company Limited By Guarantee
Notes To The Financial Statements
Year Ended 31 March 2021

13 RELATED PARTIES

As disclosed in the Trustees' Report, Guru Nanak Gurdwara (GNG) Smethwick, a registered charity, is the main related party, as a set number of trustees of the charity are required to be selected from the GNG committee. The charity leases land from GNG, as disclosed in the note on fixed assets. The terms of the lease include a peppercorn rent. No rent was paid during the period. An amount of Nil (2020: nil) was contributed by SYCC to the share of Light and heat.