



(A charitable company limited by guarantee)

**ANNUAL REPORT AND GROUP FINANCIAL STATEMENTS  
FOR THE TWELVE MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2024**

Company Number:	04364093
Charity Number (England and Wales):	1090515
Charity Number (Scotland):	SC043473

Young Life International – Annual Report and Group Financial Statements  
For the Year Ended 30<sup>th</sup> September 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES:	Paul Sherrill Liam McCormick Paul Woodman (Chairman) Brooke Johnston Edwin Backler Lucinda McCormick
SECRETARY:	Benedict Sutton
EXECUTIVE TEAM:	Sonia Mawhinney Benedict Sutton
REGISTERED OFFICE:	101 Burford Street Hoddesdon EN11 8HX
REGISTERED NUMBERS:	Company: 04364093 Charity (England and Wales): 1090515 Charity (Scotland): SC043473
AUDITOR:	Mercer & Hole LLP Chartered Accountants Trinity Court Church Street Rickmansworth Hertfordshire WD3 1RT
BANKERS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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**TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024**

The trustees present their report and the audited financial statements of the group and charity for the year ended 30th September 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st October 2019).

## **Structure, Governance and Management**

### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 31<sup>st</sup> January 2002 and registered as a charity in England and Wales on 11<sup>th</sup> February 2002. The organisation was also registered with the Office of the Scottish Charities Regulator on 8<sup>th</sup> October 2012. The company was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment of the Board of Trustees**

Trustees are usually appointed for a period of three years. The number of trustees closest to one third retire by strict rotation and, being eligible, may offer themselves for re-election at the next meeting of the board of trustees. Care is taken to ensure that the board of trustees includes experience in financial, legal and other relevant fields.

### **The trustees who served during the year were as follows:**

Paul Sherrill

Sundeep Salins (Resigned 23<sup>rd</sup> February 2024)

Liam McCormick

Paul Woodman (Chairman)

Brooke Johnston

Edwin Backler

Lucinda McCormick

### **Induction and Training of Trustees**

New trustees are given an introduction to the work of the charity by the chairman of the trustees and the executive team. Trustees are kept informed through regular internal reports (including financial reports) and samples of printed material. All trustees are encouraged to visit the activities of the charity as well as attend events that the charity organises. On appointment trustees are informed of their obligations in law as a trustee of a charity, and are encouraged to acquaint themselves with the publications and guidance available from the Charity Commission.

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### **Organisational Structure**

The board of trustees meet at least twice a year and oversee finances, the present work and the future development of the charity. They have regard for the advice of the executive team, to whom the management of the work of the charity and the day-to-day operational decisions have been delegated. The remuneration of the executive team is approved by the trustees and is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark the executive team pay against pay levels in other charities of a similar size and activity to ensure that the remuneration set is fair and appropriate. The remuneration of all other staff is approved by the executive team within annual parameters set by the trustees. The executive team withdraw from any discussion of their own terms of service.

The trustees have reviewed the Charity Governance Code, published in 2017 by the external Good Governance Steering Group body. The Code centres around the principles of organisational purpose; leadership; integrity; decision-making, risk and control; board effectiveness; diversity; openness and accountability. The trustees are encouraged that the Code affirms many governance principles that already underpin the way Young Life International operates, and the principles of the Code form the basis of ongoing governance development within Young Life International.

### **Risk Management**

The Trustees recognise that they are ultimately responsible for risk management and the effectiveness of the internal control processes of Young Life International. The major risks to which Young Life International is exposed, as identified by the Trustees, are reviewed regularly, and we are continuously improving our systems and procedures to manage them. The Board of Trustees has considered and approved the risk appetite and risk management framework of Young Life International. It has charged the executive team with the task of ensuring that internal controls and the exposure to risk is reviewed on a regular basis, who are supported by professional advisers as appropriate.

The systems and procedures of Young Life International are designed to inform and manage risk and to provide reasonable assurance against material misstatement or loss. Senior management ensure that the culture and process of risk management are appropriately embedded across the organisation through the effective implementation of policies and processes. Risk registers have been developed at corporate and functional levels to inform the approaches of mitigating our strategic, operational, financial and compliance risks.

Risk reviews are conducted regularly, and the trustees consider that there are no major risks to the charity's continued operations in the foreseeable future. Camping and service projects are major costs, but the bulk of camping fees come from teenagers taking part which minimises the financial risk. Donations are a substantial part of the charity's income. These are primarily from a wide range of small donors making regular donations which minimises the risk of a sudden drop in income. The charity has completed a comprehensive review of its policies and procedures and will update them periodically.

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### **Risk Management (continued)**

Other principal risks to the Charity include:

- The impact of inflation: developments in the external economic environment continue to impact upon overhead costs, the value of employee take-home pay, and donors' capacities to continue to give to the Charity.
- Safeguarding allegations: the Child Protection & Safeguarding Policy continues to be periodically reviewed in light of changing legislation and safeguarding risks.
- Data breaches & data regulatory compliance: the Charity has conducted a comprehensive internal data audit and is implementing a multi-year programme of technical, procedural, and organisational upgrades to strengthen its GDPR compliance.
- Staff retention: the Charity was subject to an internal HR Assessment conducted by the Europe Divisional Operations, to help management consider how we can best take care of staff and retain a deep pool of talent long term.

### **Objectives and Activities**

The objects, for which the Charity is established, as stated in its Memorandum of Association, are the advancement of Christianity among children and young people by the promotion of an evangelistic Christian testimony in the United Kingdom. The Charity works with young people, typically aged between eleven and eighteen, across England, Wales, Scotland and Northern Ireland, and has started ministry with university aged students in London and Belfast.

Young Life International engages with young people across the UK to provide hope, meaning and purpose. Through "contact work" (community detached work), regular youth clubs, summer camps and overseas mission trips, we draw alongside young people relationally, earn the right to be heard, and share the transforming message of Jesus with them. However they choose to respond, we walk alongside them through the ups and downs of teenage life in modern Britain, whether that's in paramilitary communities in Northern Ireland, working with teenage mums in Dundee or children of High Net Worth families in expat communities on the outskirts of London.

We provide stable pastoral and spiritual support for teenagers as they move through adolescence, and help them face issues such as mental health, bullying, the dangers of social media, challenging family situations, alcohol, drugs, teenage pregnancy, racism and youth crime. We find that all the young people we serve have a deep longing for caring adults who take a genuine interest in their needs. We work closely with local churches and help young people who find faith through our ministry to get plugged into local worshipping congregations that can help them develop along their Christian journey.

Trustees, along with the executive team, have referred to the Charity Commission's general guidance on public benefit when reviewing the charitable aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

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### Achievements and Performance

We have found that young people have fundamental needs to belong, to be heard, to find hope. When young people have been at greatest risk of surrendering their life or their dignity, we have been there to help them survive, laugh, and find meaning in life. We see every day how it is all too easy to search for fulfilment in the wrong places; our teams of volunteers and staff work tirelessly to continue to draw alongside young people through mentoring, pastoral support and “contact work”, as well as our structured activities, to help them thrive mentally, emotionally and spiritually.

We delivered a full camping programme this summer. We ran 17 day camps in local communities across the UK, 6 residential camps at Cairn Brae, the site leased by YLIM, a subsidiary of Young Life International, and 4 further residential camps throughout the year. Across the residential camping season, we served 78 campers from London, 64 from England (outside of London), 139 from Scotland and 272 from Northern Ireland. In addition, we ran camps for young people from the wider Young Life Europe Division, including for 69 campers from the Republic of Ireland, and 19 from continental Europe.

The strength of our ministry depends on the strength of our volunteers. In February, we ran a hugely successful in-person training conference for 262 of the adults who serve young people or are otherwise connected to the ministry of Young Life International throughout the UK. Through Biblical teaching, prayer sessions, and lots of fun, the event empowered the Charity’s grassroots volunteer leaders and local committee members with purpose, vision, and encouragement.

We continue to engage the services of a variety of professionals to assist in the development of legal and administrative policies and procedures. Over the course of the year, several key operational and IT systems and procedures have been improved.

### Growth Performance

We are celebrating significant growth across all of our ministry metrics. We exceeded all other growth targets except for camping (where we fell fractionally short):

- Across all activities and outreach initiatives, 6,458 young people were impacted, known by name and prayed for, a rise of 31% from last year (4,943) and exceeding our target of 11%.
- The average number of young people attending club grew by 31% from 635 to 835, exceeding our target of 11%.
- The average number of young people engaged in “Campaigners” Bible study groups was 330, an increase of 38% on the previous year (239), exceeding our target of 18%.
- 1,448 young people attended camp, an increase of 13% on 1,285 the previous year, which was slightly below our target by 55 campers.
- Our base of devoted volunteers grew by 24% from 314 to 388, exceeding our target by 11%.

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## Financial Review

In the twenty-third period of operation, the charity received funds of £2,933,059 (2023: £2,807,864) of which £2,370,145 (2023: £2,251,856) was raised as voluntary income. Expenditure in the twelve-month period was £3,011,415 (2023: £2,748,498). The charity continues to be reliant on the generosity of its supporters.

During the period the charity employed seventy-seven full and part-time staff, enjoyed the services of eight Young Life (US) expatriate employees and utilised the services of financial and legal consultants. The charity is also heavily reliant on the goodwill and the variety of skills demonstrated by its many volunteers.

The net result for the period was a deficit of £78,356 (2023: £59,366 surplus) resulting in a balance carried forward of £363,610 (2023: £441,966). This balance includes £54,124 (2023: £73,470) in restricted funds.

Young Life International made donations to Young Life US of £11,950 (2023: £23,916) during the period (see note 21 for further details).

## Key Management Personnel Remuneration

The Key management personnel of the charity comprise the UK Director and the Operations Director. Their remuneration is set in line with remuneration for similar roles in other charitable organisations.

## Fixed Assets

The trustees do not include funds held as fixed assets when calculating the level of reserves thus enabling the board of trustees to truly reflect the value of general free reserves in the accounts.

## Reserves Policy

The Charity has a Reserves Policy to promote sound financial stewardship, build its resilience and enable it to thrive in the years ahead, in accordance with Charity Commission guidelines. The Policy seeks to guard against material income loss and to plan prudently for the worst-case scenario of a major income fall that would necessitate closure of the Charity. The approach focuses on local financial stewardship, with each area of the Charity charged with raising its own funds and encouraged to have in reserve an amount equivalent to between three and six months unrestricted fixed core costs. The sum of area level reserve requirements equate to the reserve requirements for the Charity as a whole. Based on this twelve-month period, the Charity's target reserves range would have been £423,000 to £846,000. Note that the free reserves are £299,708 (2023: £265,917). Note that, because of the localised reserves model, the actual free reserves figure includes funds designated at a local area level that are not immediately available to be repurposed. Despite this limitation, the trustees are satisfied that the Charity held a prudent level of actual reserves at the year-end, in view of the challenges and uncertainties that lie in the year ahead. The trustees regularly monitor reserves levels throughout each financial year.



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#### Principal Funding Sources

The Charity is heavily reliant on donations from the general public. Many supporters of the Charity donate regularly via standing order. This provides a strong and stable base for future development. The remaining donated income comes from ad-hoc donations and other funding sources which includes grants from charitable trusts. The Charity seeks to maximise the potential of donated income by securing a gift aid declaration where possible, which increases the value of the donation by 25%. The Charity also receives income from churches and grant making trusts. While there is significant fee income from the camp and service projects, these activities, along with the youth clubs, could not take place without the generosity of regular and ad-hoc donors. Fundraising is primarily carried out by field staff and local committees.

#### Fundraising Disclosures

Fundraising provides income so that we can resource and support our local area ministry activities, as well as subsidise camp places for those in financial need. The majority of donations are raised from private individuals, which is supplemented by grants from foundations.

We follow the principles of the Fundraising Code set out by the Fundraising Regulator. Most of our fundraising activity is carried out by soliciting donations within highly trusted relationships between field staff or volunteers, and donors. Our conduct expectations upon those individuals are extremely high. Every employee and volunteer who fundraises for the Charity commits to healthy fundraising practice as part of signing the Staff and Volunteer Code of Conduct, and they are accountable to their line manager for their actions.

No third parties fundraise on behalf of the Charity directly to the public. The only third parties who play any part in our fundraising activities are:

- Chell Perkins, who submitted grant requests to charitable trusts on behalf of the Charity during the year. They are registered with the Fundraising Regulator and adheres to the Fundraising Regulator's Code of Fundraising Practice. In addition, their conduct is regulated by the services contract in place with the Charity, and as a quality control measure, they submit their draft grant applications for review by senior leadership.
- IT systems that retain donor records and manage email campaigns, that are operated exclusively by trained staff and volunteers.

We are proud to have had no reported complaints over any of our fundraising practices to date, but we are not complacent, and are poised to follow our Concerns and Complaints Guidance should the need arise.

Everything possible is done to meet the needs of current and potential supporters, including protecting all vulnerable people, and handling donor data with care and in accordance with our data protection arrangements. We are always conscious of minimising the costs of fundraising and we continue to deliver value for money in all our charitable activities.

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### Plans for Future Periods

As part of the global mission of Young Life, we have embarked on a new strategic initiative called “KNOWN”, which will run until 2030. Together, we are compelled to know Jesus and to know young people to make Jesus’ name known around the world by:

- **Modelling relational ministry.** We will embrace the Lord’s call by knowing young people and inviting them into faith and purpose, making disciples who make disciples (1 Thessalonians 2:8). Goals to enable this vision:
  - Every staff member, DGL and key volunteer leader to own and share about their Vision Map, Leadership Tree, and Matthew 9 List, to facilitate a movement of multiplication.
  - Treble the number of young people overall engaged in various forms of camping.
- **Developing Kingdom leaders.** We will establish a courageous culture of life-on-life leadership and development, growing as ministers of the gospel at every level (Mark 10:43-45). Goals to enable this vision:
  - Develop a clear pathway for staff progression and development.
  - Lateral learning becomes integrated into all levels of regional training.
- **Inspiring a volunteer movement.** We will pray for, recruit, and equip volunteers who share the life of Jesus, make disciples and inspire others (Romans 12:4-5). Goals to enable this vision:
  - Create and promote various opportunities for volunteers to serve, depending on experience and availability.
  - Develop systems to allow for volunteer led areas to have access to HR, Finance and Training resources.
- **Going Deeper.** We will proclaim the wide and welcoming gospel that reveals a joyful, diverse, global community on mission (Matthew 28:9-20). Goals to enable this vision:
  - By their third year, all areas will have a healthy, effective local Community Action Team.
  - Use larger donor gifts and US funding to increase local giving by 10% year-on-year.

Over the coming year, we plan to:

- Increase the number of “Kids Known by Name”, our term for describing the number of young people impacted across all activities and outreach initiatives by 20%, from 6,458 to 7,761.
- Increase the average number of young people attending club by 26% from 835 to 1,056.
- Increase the average number of young people engaged in “Campaigners” Bible study groups by 29%, from 330 to 425.
- Increase the number of young people who attend camp to 1,482. (Although we anticipate healthy camping growth, we do not anticipate this being reflected in the target or actuals, due to a timing recalibration in our statistics reporting process.)
- Expand our base of devoted volunteers by 6% from 388 to 410.

We work closely with churches and other Christian ministry organisations and churches to develop collaborative relationships which enable greater extent of impact within the lives of young people, and have entered into Strategic Collaboration Agreements to bring clarity to such relationships. For those collaborative relationships to succeed the organisations and churches must share the basic strategic and theological ethos of Young Life International.

An important factor in achieving these objectives is to ensure that future developments are sustainable. To this end we have developed the rigour of our budgeting practices to help ensure that costs are fully weighed before committing charitable funds, and that spending operates within budgeted limits and financial controls. We are mindful of the significant challenge in the current climate of building ministry momentum and raising the level of funding to resource this vision but remain cautiously optimistic for the year ahead.

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### For the Year Ended 30<sup>th</sup> September 2024

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### Trustees Responsibilities

The trustees (who are also directors of Young Life International for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Appointment of Statutory Auditor

The charity's auditor, Mercer & Hole LLP have been appointed as auditors and have signified their willingness to continue in office.

### Statement of Disclosure to the Statutory Auditor

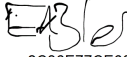
The trustees have taken all necessary steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information. As far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware.

### Small company provisions statement

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The Annual Report was approved by the board of trustees on 28 February 2025 and signed on their behalf by:

Signed by:  
  
 3FF530B8C57E44C...  
**Paul Woodman**  
 Trustee

Signed by:  
  
 2C36E77CE603468...  
**Edwin Backler**  
 Trustee

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## INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF YOUNG LIFE INTERNATIONAL

### Opinion

We have audited the financial statements of Young Life International (the ‘parent charity’) and its subsidiary (the ‘group’) for the year ended 30 September 2024 which comprise the Consolidated Statement of financial activities, the Consolidated and Charity Balance, the Consolidated Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group’s and of the parent charity’s affairs as at 30 September 2024 and of the group’s income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 6 & 8 of the Charities Accounts (Scotland) Regulations 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company’s ability to continue as a going concern for a period of time of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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#### **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 6 & 8 of the Charities Accounts (Scotland) Regulations 2006, and tax legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate income or understate expenditure and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- gaining an understanding of management's controls designed to prevent and detect irregularities; and
- identifying and testing journal entries.

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Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of the audit report**

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
27DC21325673435...

Jolene Upshall (Senior Statutory Auditor)

Date: 28/2/2025

for and on behalf of Mercer and Hole LLP  
Chartered Accountants and Statutory Auditor  
Trinity Court  
Church Street  
Rickmansworth  
Hertfordshire WD3 1RT

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR TO 30<sup>TH</sup> SEPTEMBER 2024**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
<b>INCOME FROM:</b>					
Donations and legacies	6	2,065,555	304,590	2,370,145	2,251,856
Charitable activities	7	153,076	-	153,076	152,130
Activities for raising funds					
Trading activities	8	398,293	-	398,293	398,397
Fundraising events		2,641	-	2,641	671
Investments					
Bank interest		8,904	-	8,904	4,810
<b>TOTAL INCOME</b>		<b>2,628,469</b>	<b>304,590</b>	<b>2,933,059</b>	<b>2,807,864</b>
<b>EXPENDITURE ON:</b>					
<b>Raising Funds</b>					
Operating costs of trading activities	8	704,045	-	704,045	730,801
Fundraising Costs	9	19,913	-	19,913	28,362
Charitable activities	10	1,964,416	323,041	2,287,457	1,989,335
<b>TOTAL EXPENDITURE</b>		<b>2,688,374</b>	<b>323,041</b>	<b>3,011,415</b>	<b>2,748,498</b>
Net income/(expenditure)		(59,905)	(18,451)	(78,356)	59,366
Transfers between funds	19	895	(895)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(59,010)</b>	<b>(19,346)</b>	<b>(78,356)</b>	<b>59,366</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>368,496</b>	<b>73,470</b>	<b>441,966</b>	<b>382,600</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>309,486</b>	<b>54,124</b>	<b>363,610</b>	<b>441,966</b>

There were no recognised gains and losses for 2024 or 2023 other than those included in the Consolidated Statement of Financial Activities

There was no other comprehensive income for 2024 (2023: £nil).



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**CONSOLIDATED AND CHARITY BALANCE SHEET  
AS AT 30<sup>TH</sup> SEPTEMBER 2024**

	<b>Note</b>	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Charity 2024 £</b>	<b>Charity 2023 £</b>
<b>FIXED ASSETS</b>					
Tangible assets	14	40,139	44,857	5,857	4,748
Investments	15	-	-	-	-
<b>CURRENT ASSETS</b>					
Stock	16	7,999	6,949	-	-
Debtors	17	35,394	64,529	34,361	33,495
Cash and cash equivalents		494,765	548,674	427,749	407,448
<b>TOTAL CURRENT ASSETS</b>		<b>538,158</b>	<b>620,152</b>	<b>462,110</b>	<b>440,943</b>
<b>CREDITORS: amounts falling due within one year</b>					
	18	214,687	223,043	114,135	106,304
<b>Net current assets</b>		<b>323,471</b>	<b>397,109</b>	<b>347,975</b>	<b>334,639</b>
<b>Total assets less current liabilities</b>		<b>363,610</b>	<b>441,966</b>	<b>353,832</b>	<b>339,387</b>
<b>Total net assets</b>		<b>363,610</b>	<b>441,966</b>	<b>353,832</b>	<b>339,387</b>
<b>FUNDS:</b>					
Unrestricted funds	19	309,486	368,496	299,708	265,917
Restricted income funds	19	54,124	73,470	54,124	73,470
<b>Total funds</b>		<b>363,610</b>	<b>441,966</b>	<b>353,832</b>	<b>339,387</b>

The notes on pages 19 to 35 form an integral part of these financial statements.


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**CONSOLIDATED AND CHARITY BALANCE SHEET (Continued)**  
**AS AT 30<sup>TH</sup> SEPTEMBER 2024**

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Young Life International is a charitable company limited by guarantee registered in England and Wales. Company number 4364093. Charity number (England and Wales) 1090515. Charity number (Scotland) SC043473.

The financial statements were approved by the board of trustees on 28 February 2025 and signed on its behalf by:  
28/2/2025

Signed by:  
  
3FF530B8C57E44C...  
Paul Woodman  
Trustee

Signed by:  
  
2C36E77CE603468...  
Edwin Backler  
Trustee

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**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income/(expenditure) for the financial year	(78,356)	59,366
Adjustments for:		
Depreciation of tangible assets	18,747	34,922
Interest received	(8,904)	(4,810)
(Increase)/Decrease in stock	(1,050)	13,891
Decrease/(Increase) in trade and other debtors	29,135	(17,991)
(Decrease)/Increase in trade and other creditors	(8,356)	51,088
	<hr/>	<hr/>
<b>Cash from operations</b>	(48,784)	136,466
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(14,029)	(12,004)
Interest received	8,904	4,810
	<hr/>	<hr/>
<b>Net cash from investing activities</b>	(5,125)	(7,194)
	<hr/>	<hr/>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(53,909)	129,272
Cash and cash equivalents at start of year	548,674	419,402
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	494,765	548,674
	<hr/> <hr/>	<hr/> <hr/>

“Cash and cash equivalents” consist entirely of “Cash at bank and in hand”.

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For the Year Ended 30<sup>th</sup> September 2024

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024

### 1 GENERAL INFORMATION

Young Life International (YLI) is a company limited by guarantee, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed on page 2.

The principal activity of the charity is the advancement of Christianity among children and young people by the promotion of an evangelistic Christian testimony in the United Kingdom.

The financial statements are presented in Sterling and this is the functional currency of the Group and Charity.

### 2 ACCOUNTING POLICIES

#### 2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective October 2019) – (Charities SORP (FRS102)), and the Companies Act 2006.

YLI meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### 2.2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

#### 2.3 Basis of consolidation

The statement of financial activities and balance sheet consolidate the financial statements of the charity and its wholly owned subsidiary, YLIM Ltd (YLIM). YLI exercises control over YLIM by being its sole member and by a YLI trustee also sitting as a director on the YLIM board.

No separate Statement of Financial Activities is presented for the charity as permitted by Section 408 of the Companies Act 2006. The net movement in funds dealt with in the charity's Statement of Financial Activities for the year ended 30<sup>th</sup> September 2024 was £14,445 income (2023: £113,742 expenditure).

#### 2.4 Going concern

The financial statements are drawn up on the going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The trustees have given due consideration to the working capital and cash flow requirements of the charity. The trustees consider the charity's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months from the date of signing the financial statements.

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## 2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes. The charity's general fund may be used by the charity at its discretion to further its stated charitable objectives.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering said funds are charged against that specific fund. The movements on each of the individual restricted funds are set out in the notes to the financial statements.

## 2.6 Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources,
- the trustees are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability.

## 2.7 Expenditure

All costs including support costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of an estimate of the proportion of time spent by staff on the activity.

All expenditure and liabilities are included on an accruals basis and recognised when there is a legal or constructive obligation to pay out resources.

## 2.8 Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

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## **2.9 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

## **2.10 Tangible fixed assets and depreciation**

Tangible fixed assets for use by the group are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	Straight line over 5 years

## **2.11 Investments**

Investments in subsidiary undertakings are included at cost less any provision for impairment.

## **2.12 Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## **2.13 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## **2.14 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

## **2.15 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **2.16 Current taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

The subsidiary current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

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## 2.17 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

## 3 JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In applying the company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The key estimates and assumptions made in these accounts are:

- An estimate of US Donated Services which are estimated using UK market staff salary rates for equivalent roles (see note 6).
- Depreciation which is calculated as to write off the cost of an asset over the useful economic life of the asset, currently considered to be four years for computer equipment.

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**4 AUDITOR'S REMUNERATION**

Fees payable to the company's auditor for the audit of the groups' annual financial statements totalled £11,600 (2023: £7,250). Fees payable to the Company's auditor for non-audit services totalled £1,125 (2023: £650).

**5 FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, YLIM Ltd which operated the Loch Monzievaird site.

The summary financial performance of the charity alone is:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	2,470,647	2,288,435
Less:		
Costs of raising funds	19,913	28,362
Expenditure on charitable activities	<u>2,436,289</u>	<u>2,146,331</u>
Net income	14,445	113,742
 Total funds brought forward	 339,387	 225,645
 Total funds carried forward	 <u><u>353,832</u></u>	 <u><u>339,387</u></u>
 Represented by:		
Unrestricted funds	299,708	265,917
Restricted funds	<u>54,124</u>	<u>73,470</u>
	<u><u>353,832</u></u>	<u><u>339,387</u></u>



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## 6 DONATIONS, GRANTS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Donations</b>				
General donations	1,546,892	188,025	1,734,917	1,717,847
Gift Aid donations	142,488	93,252	235,740	220,589
Income tax recoverable	35,622	23,313	58,935	51,195
Donated services	336,353	-	336,353	258,025
Donated software	4,200	-	4,200	4,200
	<u>2,065,555</u>	<u>304,590</u>	<u>2,370,145</u>	<u>2,251,856</u>

During the year the charity benefited from the services of eight (2023: six) staff seconded from Young Life US (see note 21). The trustees estimate that the value of these staff to the charity was £348,303 (2023: £281,941) based on UK open market rates. The UK charity has made voluntary payments during the period towards the US costs of these staff amounting to £11,950 (2023: £23,916). The trustees therefore estimate that the charity is receiving donated services of £336,353 (2023: £258,025).

## 7 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Camps and service project	135,884	-	135,884	127,462
Local youth work	5,422	-	5,422	6,770
Volunteer training	11,770	-	11,770	17,898
	<u>153,076</u>	<u>-</u>	<u>153,076</u>	<u>152,130</u>

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## 8 INCOME FROM COMMERCIAL TRADING OPERATIONS

The wholly owned trading subsidiary YLIM Ltd is incorporated in the United Kingdom. YLIM Ltd operates a self-catering and camping holiday site near Crieff, Scotland and the charity uses the facility for the majority of its camping programme. The company is limited by guarantee.

The summary financial performance of the subsidiary alone is:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	551,472	568,068
Cost of sales	<u>(149,715)</u>	<u>(193,355)</u>
<b>Net Profit</b>	401,757	374,713
Administrative expenses	(561,175)	(559,017)
Other operating income	<u>64,119</u>	<u>121,032</u>
<b>Profit/(Loss) for the year before tax</b>	(95,299)	(63,272)
Tax on profit	<u>2,498</u>	<u>8,897</u>
<b>Net Profit/(Loss) retained in subsidiary</b>	(92,801)	(54,375)
Accumulated profits brought forward	102,581	156,956
Gift-Aid payment	<u>-</u>	<u>-</u>
<b>Non-charitable trading reserves</b>	<u>9,780</u>	<u>102,581</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	34,282	40,109
Current assets	76,050	179,211
Current liabilities	<u>(100,552)</u>	<u>(116,739)</u>
Total net assets	<u>9,780</u>	<u>102,581</u>
Aggregate share capital and reserves	<u>9,780</u>	<u>102,581</u>

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**8 INCOME FROM COMMERCIAL TRADING OPERATIONS (Continued)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>SOFA Disclosure:</b>		
Turnover	551,472	568,068
Less: Inter Company transactions	<u>(153,179)</u>	<u>(169,671)</u>
	<u>398,293</u>	<u>398,397</u>
 Split:		
Unrestricted	398,293	398,397
Restricted	<u>-</u>	<u>-</u>
	<u>398,293</u>	<u>398,397</u>
 Bank interest	550	-
Other donations	<u>63,569</u>	<u>121,032</u>
Other operating income	<u>64,119</u>	<u>121,032</u>
 Split:		
Unrestricted	64,119	121,032
Restricted	<u>-</u>	<u>-</u>
	<u>64,119</u>	<u>121,032</u>
 Cost of Sales	149,715	193,355
Administration	561,175	559,017
Tax on profit	<u>(2,498)</u>	<u>(8,897)</u>
	708,392	743,475
Less: Inter Company Transactions	<u>(4,347)</u>	<u>(12,674)</u>
	<u>704,045</u>	<u>730,801</u>
 Split:		
Unrestricted	704,045	730,801
Restricted	<u>-</u>	<u>-</u>
	<u>704,045</u>	<u>730,801</u>

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## 9 FUNDRAISING COSTS

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Fundraising costs	19,913	-	19,913	28,362
	<u>19,913</u>	<u>-</u>	<u>19,913</u>	<u>28,362</u>

Included in Fundraising costs are staff costs of £nil (2023: £nil)

## 10 CHARITABLE ACTIVITIES

	Staff Costs £	Other Costs £	Total Direct Costs £	Support Costs £	2024 Total Costs £	2023 Total Costs £
Camps and service project	193,316	219,478	412,794	46,863	459,657	407,396
Youth club and other activities	1,083,465	557,413	1,640,878	186,922	1,827,800	1,581,939
	<u>1,276,781</u>	<u>776,891</u>	<u>2,053,672</u>	<u>233,785</u>	<u>2,287,457</u>	<u>1,989,335</u>

## 11 SUPPORT COSTS

	Management & Finance £	Office & IT £	Human Resources £	Governance £	2024 Total Costs £	2023 Total Costs £
Charitable activities						
Camps and service project	16,677	12,320	12,153	5,713	46,863	44,094
Youth club and other activities	66,517	49,142	48,476	22,787	186,922	171,428
Total charitable activities	<u>83,194</u>	<u>61,462</u>	<u>60,629</u>	<u>28,500</u>	<u>233,785</u>	<u>215,522</u>
Cost of raising funds	<u>728</u>	<u>538</u>	<u>531</u>	<u>250</u>	<u>2,047</u>	<u>3,080</u>
Total costs 2024	<u>83,922</u>	<u>62,000</u>	<u>61,160</u>	<u>28,750</u>	<u>235,832</u>	
Total costs 2023	<u>88,759</u>	<u>54,436</u>	<u>53,524</u>	<u>21,883</u>		<u>218,602</u>

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## **12 OPERATING LEASES**

At 30th September 2024, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Within one year	1	1
Between two and five years	4	4
More than five years	-	1
	<u>5</u>	<u>6</u>

## **13 EMPLOYEES**

### **Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross wages, salaries and benefits in kind	1,578,097	1,368,251
Employer's national insurance costs	132,235	109,292
Pensions	29,775	26,036
	<u>1,740,107</u>	<u>1,503,579</u>

### **Number of employees**

The average monthly numbers of employees during the year period, calculated on the basis of average monthly head count, excluding ex-patriot American staff, was as follows:

	<b>2024</b>	<b>2023</b>
Trading staff	12	12
Ministry staff	55	48
Administrative staff	10	9
Fundraising Staff	-	-
	<u>77</u>	<u>69</u>

One employee received emoluments between £60,000 and £70,000 during the period (2023: none in excess of £60,000).

No trustee (2023: no trustee) received remuneration during the period. No trustee received expenses in 2023-24. In 2022-23 one trustee received £276 which covered the cost of travel, subsistence, meeting and other sundry costs.

The key management personnel of the charity comprise the UK Director and the Operations Director. The total employment benefits, including employer pension contributions, of the key management personnel of the charity were £127,709 (2023: £125,169).

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**14 FIXED ASSETS: CHARITY**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Equipment</b>		
<b>Cost</b>		
Brought forward	7,434	1,500
Additions in the period	2,873	5,934
Disposals in the period	-	-
Carried forward	<u>10,307</u>	<u>7,434</u>
<b>Depreciation</b>		
Brought forward	2,686	1,500
Depreciation charge for the period	1,764	1,186
Disposals in the period	-	-
Carried forward	<u>4,450</u>	<u>2,686</u>
<b>Net book value</b>	<u><u>5,857</u></u>	<u><u>4,748</u></u>

**FIXED ASSETS: GROUP**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Equipment</b>		
<b>Cost</b>		
Brought forward	306,517	294,513
Additions in the period	14,029	12,004
Disposals in the period	-	-
Carried forward	<u>320,546</u>	<u>306,517</u>
<b>Depreciation</b>		
Brought forward	261,660	226,738
Depreciation charge for the period	18,747	34,922
Disposals in the period	-	-
Carried forward	<u>280,407</u>	<u>261,660</u>
<b>Net book value</b>	<u><u>40,139</u></u>	<u><u>44,857</u></u>

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For the Year Ended 30<sup>th</sup> September 2024

## 15 INVESTMENTS: SUBSIDIARY UNDERTAKINGS

In September 2014, the charity set up a subsidiary trading company called YLIM Limited in order to run an activity centre at Loch Monzievaird in Scotland. This is a company limited by guarantee (Company Number: 09229874) incorporated in England and Wales which began trading in January 2015 and its results are shown in note 8.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity have not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

## 16 STOCK: GROUP ONLY

	Group 2024 £	Group 2023 £
Stock for resale	7,999	6,949
	<u>7,999</u>	<u>6,949</u>

## 17 DEBTORS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Gift Aid recoverable	14,488	12,677	14,488	12,677
Prepayments and accrued income	20,746	35,116	19,713	19,779
Sundry debtors	160	16,736	160	1,039
	<u>35,394</u>	<u>64,529</u>	<u>34,361</u>	<u>33,495</u>

## 18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	25,675	22,062	21,677	22,062
Other taxes and social security	65,008	64,983	24,715	24,586
Other creditors	9,811	23,066	2,107	23
Accruals and deferred income	114,193	112,932	65,636	59,633
	<u>214,687</u>	<u>223,043</u>	<u>114,135</u>	<u>106,304</u>

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## 19 FUNDS - CHARITY

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Unrestricted:					
General	224,801	2,166,057	(2,131,516)	895	260,237
Designated	41,116	-	(1,645)	-	39,471
	<u>265,917</u>	<u>2,166,057</u>	<u>(2,133,161)</u>	<u>895</u>	<u>299,708</u>
Restricted:					
Individual staff	73,470	298,245	(317,591)	-	54,124
International	-	6,345	(5,450)	(895)	-
	<u>73,470</u>	<u>304,590</u>	<u>(323,041)</u>	<u>(895)</u>	<u>54,124</u>
Total funds	<u>339,387</u>	<u>2,470,647</u>	<u>(2,456,202)</u>	<u>-</u>	<u>353,832</u>

## FUNDS - GROUP

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Unrestricted:					
General	327,380	2,628,469	(2,686,729)	895	270,015
Designated	41,116	-	(1,645)	-	39,471
	<u>368,496</u>	<u>2,628,469</u>	<u>(2,688,374)</u>	<u>895</u>	<u>309,486</u>
Restricted:					
Individual staff	73,470	298,245	(317,591)	-	54,124
International	-	6,345	(5,450)	(895)	-
	<u>73,470</u>	<u>304,590</u>	<u>(323,041)</u>	<u>(895)</u>	<u>54,124</u>
Total funds	<u>441,966</u>	<u>2,933,059</u>	<u>(3,011,415)</u>	<u>-</u>	<u>363,610</u>

**Designated funds** represent monies transferred from the General Fund towards the costs of staff attending European conferences.

**Individual staff funds** are monies received towards the salaries of specific staff or roles within the organisation.

**International funds** are monies received towards the work in areas overseas.



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**20 ANALYSIS OF NET ASSETS – CHARITY**

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	5,857	-	5,857
Cash at bank and in hand	379,441	48,308	427,749
Other net assets / (liabilities)	<u>(85,590)</u>	<u>5,816</u>	<u>(79,774)</u>
	<u>299,708</u>	<u>54,124</u>	<u>353,832</u>

**ANALYSIS OF NET ASSETS - GROUP**

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	40,139	-	40,139
Cash at bank and in hand	446,457	48,308	494,765
Other net assets / (liabilities)	<u>(177,110)</u>	<u>5,816</u>	<u>(171,294)</u>
	<u>309,486</u>	<u>54,124</u>	<u>363,610</u>

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## **21 RELATED PARTIES**

The charity has taken advantage of the exemption available according to Section 22 'Related party disclosures' not to disclose transactions entered into between two or more members of a group.

The charity recognises the value of the support it receives from Young Life in the United States of America (Young Life US). Since 1941, Young Life has been making a difference in the lives of teenagers, and now operates in more than 100 countries around the world, offering hope with spiritual values to over two million teenagers each year. Young Life is for every teenager; regardless of ability, race, religious tradition or culture.

Young Life US is considered to be Young Life International's 'parent' charity. As such it has invested heavily in the development of Young Life International through training in time-tested methods of relating with teenagers and with both financial and administrative support. The two charities hold similar values and objectives in their respective countries and the relationship between the two entities is governed by an Affiliation Agreement. During the twelve month financial period Young Life US have made donations to Young Life International of £1,252,726 (2023: £1,164,192).

During the period Young Life US have also seconded eight of their staff to Young Life International to support the charity in the furtherance of its objectives in the UK. Young Life International made payments to Young Life US amounting, to £11,950 (2023: £23,916) towards the salary costs of these Young Life US staff. The trustees of Young Life International carefully consider the value received by the charity in return for the donations made (see note 6).

City Life Church Southampton is related as Paul Woodman, a trustee of the church, also served as a trustee of Young Life International during the financial year. During the year donations totalling £10,000 (2023: £20,000) were given to Young Life International by City Life Church Southampton. There was no balance outstanding at the year-end (2023: £nil).

Charles White Limited is related as Edwin Backler, a director of the company, also served as a trustee of Young Life International during the financial year. During the year donations totalling £625 (2023: £nil) were given to Young Life International by Charles White Limited. There was no balance outstanding at the year-end (2023: £nil).

During the year the total donations received from trustees was £7,246 (2023: £9,654) and fees paid by the trustees for camp and weekend events were £nil (2023: £646). Amounts outstanding at the year-end relating to these donations and fees were £nil (2023: £nil).

## **22 CONTROL**

The Group is deemed to be controlled by the parent charity, Young Life, a charity based in the United States of America.

The registered office is: 420 N Cascade Avenue, Colorado Springs, Colorado 80903, USA. The registration number is 8104801.

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**23 CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE TWELVE MONTHS  
ENDED 30<sup>TH</sup> SEPTEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	2023 Total £
INCOME FROM:			
Donations and legacies	1,888,940	362,916	2,251,856
Charitable activities	152,130	-	152,130
Activities for raising funds			
Trading activities	398,397	-	398,397
Fundraising events	671	-	671
Investments	4,810	-	4,810
TOTAL INCOME	<u>2,444,948</u>	<u>362,916</u>	<u>2,807,864</u>
EXPENDITURE ON:			
Raising Funds			
Operating costs of trading activities	730,801	-	730,801
Fundraising Costs	28,362	-	28,362
Charitable activities	1,548,199	441,136	1,989,335
TOTAL EXPENDITURE	<u>2,307,362</u>	<u>441,136</u>	<u>2,748,498</u>
Net income/(expenditure)	137,586	(78,220)	59,366
Transfers between funds	1,195	(1,195)	-
NET MOVEMENT IN FUNDS	<u>138,781</u>	<u>(79,415)</u>	<u>59,366</u>
TOTAL FUNDS BROUGHT FORWARD	229,715	152,885	382,600
TOTAL FUNDS CARRIED FORWARD	<u><u>368,496</u></u>	<u><u>73,470</u></u>	<u><u>441,966</u></u>

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**24 FUNDS FOR THE YEAR ENDING 30<sup>TH</sup> SEPTEMBER 2023**

**FUNDS - CHARITY**

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Unrestricted:					
General	20,874	1,925,519	(1,699,958)	(21,634)	224,801
Designated	51,886	-	(33,599)	22,829	41,116
	<u>72,760</u>	<u>1,925,519</u>	<u>(1,733,557)</u>	<u>1,195</u>	<u>265,917</u>
Restricted:					
Individual staff	152,226	355,123	(433,879)	-	73,470
International	659	7,793	(7,257)	(1,195)	-
	<u>152,885</u>	<u>362,916</u>	<u>(441,136)</u>	<u>(1,195)</u>	<u>73,470</u>
Total funds	<u>225,645</u>	<u>2,288,435</u>	<u>(2,174,693)</u>	<u>-</u>	<u>339,387</u>

**FUNDS - GROUP**

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Unrestricted:					
General	177,829	2,444,948	(2,273,763)	(21,634)	327,380
Designated	51,886	-	(33,599)	22,829	41,116
	<u>229,715</u>	<u>2,444,948</u>	<u>(2,307,362)</u>	<u>1,195</u>	<u>368,496</u>
Restricted:					
Individual staff	152,226	355,123	(433,879)	-	73,470
International	659	7,793	(7,257)	(1,195)	-
	<u>152,885</u>	<u>362,916</u>	<u>(441,136)</u>	<u>(1,195)</u>	<u>73,470</u>
Total funds	<u>382,600</u>	<u>2,807,864</u>	<u>(2,748,498)</u>	<u>-</u>	<u>441,966</u>

**Designated funds** represent monies transferred from the General Fund towards the costs of staff attending European conferences.

**Individual staff funds** are monies received towards the salaries of specific staff or roles within the organisation.

**International funds** are monies received towards the work in areas overseas.