

BROXBOURNE UNIVERSITY OF THE THIRD AGE


Registered Charity, Number 1090504

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2025

		<u>2024-25</u>		<u>2023-24</u>	
		£	£	£	£
		Unrestricted		Unrestricted	
		Total		Total	
<u>RECEIPTS</u>					
	Notes				
Income from Group events	2	47,070		44,347	
Subscriptions	3	8,930		9,574	
Gift Aid	4			1,367	
Net Raffle Income	5	427		482	
Sundry Income	6	910		314	
			<u>57,337</u>		<u>56,084</u>
<u>PAYMENTS</u>					
Expenditure on Group event	2	43,507		42,855	
Equipment	8	0		0	
Speakers		1,225		1,111	
Hall Hire		3,833		3,706	
Affiliation Fees	7	2,242		2,475	
Print, Post and Stationery		1,401		1,569	
Third Age Matters		0		116	
Branch Events		0		1,316	
Refreshments		145		308	
Bank Charges Less Refunds		0		0	
Sundry Expenses		175		410	
			<u>52,528</u>		<u>54,526</u>
<u>SURPLUS/ DEFICIT</u>	9		4,809		1,558
<u>CASH AT BANK AND IN HAND</u>	1st April 2024		25,227		23,669
	9		4,809		1,558
	31 st March 2025		30,036		25,227

STATEMENT OF ASSETS 31st MARCH 2025**MONETARY ASSETS**

Cash at Bank and In Hand	10	30,036	25,227
Equipment	8	1,422	1,422
		<u>31,458</u>	<u>26,649</u>

Signed: Jennifer M. Murtagh, Chairman
Date: 9/5/25Signed: Mike Sutterby, Treasurer
Date: 7/5/25

I have examined the books, accounts and other records produced to me and, without conducting an audit, I am able to confirm that this Receipts and Payments Account for the year to 31st March 2025, together with notes thereon are correctly presented in accordance therewith.

40 Caxton Road
Hoddesdon
Hertfordshire
EN11 9PG

Signed: Diane Bolland,
Independent Examiner

Date: 6/5/25

BROXBOURNE UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1090504

The Trustees present their Report and Accounts for the year 1st April 2024 to 31st March 2025

TRUSTEES

Jenny Murtagh	Chairman
Stephen Green	Vice Chairman
Mike Sutterby	Treasurer
Judith Hutchings	Secretary
Liz Elve	Membership Secretary
Pam Watkins	Minutes Secretary
Margaret Beeston	Programme Editor
Joan Driscoll	Group Co-ordinator
	Speaker/Hall Liaison Officer
Chris Common	Web Master
Lorraine Anderson	RUGS (Really Useful Group)
Rita Cusumano	Speaker Secretary
Lesley Harrison	Committee Member

CONSTITUTION

The Broxbourne University of the Third Age was established under a constitution adopted February 2000, amended, and adopted May 2003 and further amended and adopted in May 2008, May 2012, May 2018, May 2021 and again in May 2023.

The Constitution is based upon the Model Constitution recommended by the Third Age Trust.

The Charity is managed by a Committee organised in accordance with the Constitution. Committee Members are Trustees.

New trustees are recruited from our membership and are nominated and appointed at the Annual General Meeting in accordance with the Constitution.

OBJECTIVES AND ACTIVITIES

To advance the education of the public, in particular, the education of older people no longer in full time gainful employment in Broxbourne and its surrounding locality.

The provision of facilities for leisure time and recreational activities, with the object of improving the conditions of life for the above persons, in the interest of their social and physical welfare.

These objectives are achieved by organising Interest Groups from our membership and currently there are nearly 40 Groups. To mention just a few, they range from Art to Woodturning and include such activities as: Art, Bowls, Creative Writing, Dancing, Family History, French, Gardening, Heritage, Spanish, Scrabble, T'ai Chi, Walks, Woodturning etc.

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Notes To the Accounts for The Year Ending 31st March 2025

1 Accounting Policies

These Accounts have been prepared on a Receipts and Payments basis as allowed under Section 42(3) of the Charities Act 1993.

It is policy to retain a minimum of six months Branch Expenses as a reserve.

2 These totals are the aggregate of all transactions of the "interest groups" for the year.

3 Subscriptions in 2024-25 totalled £8,929 and in 2023-24 were £9574.

4 No claim for Gift Aid was made as there were no subscriptions in the relevant year due to Covid

5 Raffle proceeds are used to supplement Branch income and, net of prizes, totalled £427.

6 Sundry income during the past year has come from Bank compensation £300, Balances from closed Groups (£348) Book sales (£162), Advertising in the Programme (£100),

7 Affiliation fees include £2,242 paid to the Third Age Trust on a capitation basis.

8 No new equipment was purchased during the year.

9 The surplus of £4809 is attributable to a surplus of £1247, for the U3A Branch and an increase of £3562 in total cash balances of individual U3A interest groups.

10 The cash at bank and in hand are unrestricted funds and consist of:

	31 st March 2025	31 st March 2024
Branch	£12,424	£11,177
Groups Bank Account	£13,315	£10,265
Groups Cash declared at home	£4,297	£ 3,785
TOTAL	£30,036	£25,227