

BROXBOURNE UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1090504

The Trustees present their Report and Accounts for the year 1st April 2023 to 31st March 2024

TRUSTEES

Jenny Murtagh	Chairman
Stephen Green	Vice Chairman
Geoff Ansell	Treasurer
Judith Hutchings	Secretary
Liz Elve	Membership Secretary
Pam Watkins	Minutes Secretary
Margaret Beeston	Programme Editor
Joan Driscoll	Group Co-ordinator
Irene Tuckey	Speaker/Hall Liaison Officer
Chris Common	Web Master
Lorraine Anderson	RUGS
Rita Cusumano	Speaker Secretary
Lesley Harrison	Committee Member

CONSTITUTION

The Broxbourne University of the Third Age was established under a constitution adopted February 2000, amended, and adopted May 2003 and further amended and adopted in May 2008, May 2012, May 2018, May 2021 and again in May 2023.

The Constitution is based upon the Model Constitution recommended by the Third Age Trust.

The Charity is managed by a Committee organised in accordance with the Constitution. Committee Members are Trustees.

New trustees are recruited from our membership and are nominated and appointed at the Annual General Meeting in accordance with the Constitution.

OBJECTIVES AND ACTIVITIES

To advance the education of the public, in particular, the education of older people no longer in full time gainful employment in Broxbourne and its surrounding locality.

The provision of facilities for leisure time and recreational activities, with the object of improving the conditions of life for the above persons, in the interest of their social and physical welfare.

These objectives are achieved by organising Interest Groups from our membership and currently there are around 40 Groups. To mention just a few, they range from Art to Woodturning and include such activities as: Art, Bowls, Creative Writing, Dancing, Family History, French, Gardening, Heritage, Spanish, Scrabble, T'ai Chi, Walks, Woodturning etc.

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Notes To the Accounts for The Year Ending 31st March 2024

1 Accounting Policies

These Accounts have been prepared on a Receipts and Payments basis as allowed under Section 42(3) of the Charities Act 1993.

It is policy to retain a minimum of six months Branch Expenses as a reserve.

2 These totals are the aggregate of all transactions of the “interest groups” for the year.

3 Subscriptions in 2023-24 totalled £9,574 and in 2022-23 were £10,222.

4 Raffle proceeds are used to supplement Branch income and, net of prizes, totalled £482.

5 Sundry income during the past year has come from book sales (£188), Programme advertising (£100), and balances from closed groups (£26)

6 Affiliation fees include £2,440 paid to the Third Age Trust on a capitation basis.

7 No new equipment was purchased during the year.

8 The surplus of £1,558 is attributable to a surplus of £65, for the U3A Branch and an increase of £1,493 in total cash balances of individual U3A interest groups.

9 The cash at bank and in hand are unrestricted funds and consist of:

	31 st March 2024	31 st March 2023
Branch	£11,177	£11,112
Groups Bank Account	£10,265	£9,758
Groups Cash declared at home	£ 3,785	£2,799
TOTAL	£25,227	£23,669

BROXBORNE UNIVERSITY OF THE THIRD AGE

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RECEIPTS AND PAYMENTS ACCOUNT **FOR THE YEAR ENDING 31ST MARCH 2024**

		<u>2023-24</u>		<u>2022-23</u>	
		£	£	£	£
		Unrestricted		Unrestricted	
		Total		Total	
<u>RECEIPTS</u>	Notes				
Income from Group events	2	44,347		43,367	
Subscriptions	3	9,574		10,222	
Gift Aid		1,367		1,696	
Net Raffle Income	4	482		578	
Sundry Income	5	314		1015	
		<u>56,084</u>		<u>56,878</u>	
<u>PAYMENTS</u>					
Expenditure on Group events	2	42,855		40,182	
Equipment	7	0		1,349	
Speakers		1,111		997	
Hall Hire		3,706		3,760	
Affiliation Fees	6	2,475		1,851	
Print, Post and Stationery		1,569		1,536	
Third Age Matters		776		888	
Branch Events		1,316		984	
Refreshments		308		565	
Bank Charges Less Refunds		0		17	
Sundry Expenses		410		414	
		<u>54,526</u>		<u>52,543</u>	
<u>SURPLUS/ DEFICIT</u>	8	<u>1,558</u>		<u>4,335</u>	
<u>CASH AT BANK AND IN HAND</u>	1st April 2023	23,669		19,334	
	8	1,558		4,335	
	31 st March 2024	25,227		23,669	

STATEMENT OF ASSETS - 31ST MARCH 2024

<u>MONETARY ASSETS</u>			
Cash at Bank and In Hand	9	25,227	23,669
Equipment	7	1,422	1,422
		<u>26,649</u>	<u>25,091</u>



Signed: Jennifer M Murtagh, Chairman

Date: 8/5/24



Signed: Geoff Ansell CPFA, Treasurer

Date: 8/5/24

I have examined the books, accounts and other records produced to me and, without conducting an audit, I am able to confirm that this Receipts and Payments Account for the year to 31st March 2024, together with notes thereon are correctly presented in accordance therewith.

40 Caxton Road
Hoddesdon
Hertfordshire
EN11 9PG

Signed: Diane Bolland,
Independent Examiner

Date:

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