

BROXBOURNE UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1090504

The Trustees present their Report and Accounts for the year 1st April 2022 to 31st March 2023

PRESIDENT Jean Hart

TRUSTEES

William Brock	Chairman
Jenny Murtagh	Vice Chairman
Geoff Ansell	Treasurer
Jane Burr	Secretary
Bernie Cove	Membership Secretary
Pam Watkins	Minutes Secretary
Valerie Foster	Programme Editor
Joan Driscoll	Group Co-ordinator
Gillian Lane	Speaker/Hall Liaison Officer
Chris Common	Web Master
Joyce Weston	RUGS
Stephen Green	Information Officer
Rita Cusumano	Speaker Secretary
Lesley Harrison	Committee Member

CONSTITUTION

The Broxbourne University of the Third Age was established under a constitution adopted February 2000, amended and adopted May 2003 and further amended and adopted May 2008, May 2012 May 2018 and again in May 2021.

The Constitution is based upon the Model Constitution recommended by the Third Age Trust.

The Charity is managed by a Committee organised in accordance with the Constitution. Committee Members are Trustees.

New trustees are recruited from our membership and are nominated and appointed at the Annual General Meeting in accordance with the Constitution.

OBJECTIVES AND ACTIVITIES

To advance the education of the public, in particular, the education of older people no longer in full time gainful employment in Broxbourne and its surrounding locality.

The provision of facilities for leisure time and recreational activities, with the object of improving the conditions of life for the above persons, in the interest of their social and physical welfare.

These objectives are achieved by organising Interest Groups from our membership and currently there are around 40 Groups. To mention just a few, they range from Art to Woodturning and include such activities as: Art, Bowls, Creative Writing, Dancing, Family History, French, Gardening, Heritage, Spanish, Scrabble, T'ai Chi, Walks, Woodturning etc.

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Notes To the Accounts for The Year Ending 31st March 2023

1 Accounting Policies

These Accounts have been prepared on a Receipts and Payments basis as allowed under Section 42(3) of the Charities Act 1993.

It is policy to retain a minimum of six months Branch Expenses as a reserve.

2 These totals are the aggregate of all transactions of the "interest groups" for the year.

3 Subscriptions in 2022-23 totalled £10,222 and in 2021-22 were £419. The small amount of subscription income in 2021-22 was due to a committee decision to extend the membership of existing members for a further year without payment. This decision was made because most u3a. activity ceased during this year because of covid restrictions.

4 Raffle proceeds are used to supplement Branch income and, net of prizes, totalled £578.

5 Sundry income during the past year has come from book sales (£248), Programme advertising (£100), u3a day grants (£260), bank compensation (£250), Herts Network fund distribution (£87), balances from closed groups (£68) and miscellaneous (£3).

6 Affiliation fees include £1,816 paid to the Third Age Trust on a capitation basis.

7 Equipment purchased during the year consisted of three new laptop computers for the Secretary, Treasurer and Membership Secretary. The cost of these was £1,349.

8 The surplus of £4,335 is attributable to a surplus of £1,150, for the U3A Branch and aa increase. of £3,185 in total cash balances of individual U3A interest groups.

9 The cash at bank and in hand are unrestricted funds and consist of:

	31 st March 2023	31 st March 2022
Branch	£11,112	£9,962
Groups Bank Account	£ 9,758	£6.007
Groups Cash declared at home	£ 2,799	£3,365
TOTAL	£23,669	£19,334

BROXBOURNE UNIVERSITY OF THE THIRD AGE

Registered Charity, Number 1090504

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2023

		<u>2022-23</u>	
		£	£
		Unrestricted	Unrestricted
		Total	Total
<u>RECEIPTS</u>	Notes		
Income from Group events	2	43,367	13,621
Subscriptions	3	10,222	419
Gift Aid		1,696	1,684
Net Raffle Income	4	578	0
Sundry Income	5	1015	453
		<u>56,878</u>	
<u>PAYMENTS</u>			
Expenditure on Group events	2	40,182	14,425
Equipment	7	1,349	73
Speakers		997	1,061
Hall Hire		3,760	1,005
Affiliation Fees	6	1,851	2,792
Print, Post and Stationery		1,536	974
Third Age Matters		888	788
Branch Events		984	2,102
Refreshments		565	427
Bank Charges Less Refunds		17	72
Sundry Expenses		414	634
		<u>52,543</u>	
<u>SURPLUS/ DEFICIT</u>	8	4,335	
<u>CASH AT BANK AND IN HAND</u>			
	1st April 2022	19,334	
	8	4,335	
	31 st March 2023	23,669	

STATEMENT OF ASSETS - 31ST MARCH 2023**MONETARY ASSETS**

Cash at Bank and In Hand	9	23,669
Equipment	7	<u>1,422</u>
		25,091

Signed: William A Brock, Chairman

Date:

Signed: Geoff Ansell CPFA, Treasurer

Date:

I have examined the books, accounts and other records produced to me and, without conducting an audit I am able to confirm that this Receipts and Payments Account for the year to 31st March 2023, together with notes thereon are correctly presented in accordance therewith.

40 Caxton Road
Hoddesdon
Hertfordshire
EN11 9PG

Signed: Diane Bo
Independent Exa

Date:

2021-22
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