

04 MAY 2021

REGISTERED COMPANY NUMBER: 04351567 (England and Wales)
REGISTERED CHARITY NUMBER: 1090471

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2020
for
Pulvertaft Hand Charity**

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

Pulvertaft Hand Charity

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for the Year Ended 31 July 2020**

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Pulvertaft Hand Charity

Report of the Trustees for the Year Ended 31 July 2020

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 July 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is that of promoting and developing for the benefit of the public research into and educating about the causes and treatment of upper limb disabilities and illnesses.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Aside from the provision of courses there were no other charitable activities during the year.

Fundraising activities

The Pulvertaft Hand Centre has continued to be very active in the year under review, running courses. However, the Covid-19 pandemic has restricted provision of practical courses with online courses being set up during this period; as a result it has been necessary to use surplus funds.

The income from the courses normally covers the cost of running such courses and also pays for various items of clinical equipment, staff training, general office equipment etc.

The main beneficiary is the research that is conducted within the department; the trust funds support research registrar and research therapy sessions as well as a certain amount of secretarial support and during the financial year to 31 July 2020 a total of £37,000 was paid to the Royal Derby Hospital internal charitable funds for the Pulvertaft Hand Centre (Derby Hand Surgery 12330) for these sessions.

FINANCIAL REVIEW

Principal funding sources

The Charity is not in receipt of any grant or funding from outside sources, all income is from the activities of course provision.

Reserves policy

The funds of the Charity are administrated and applied by the trustees to effectively meet the objectives of the Charity, adhering where appropriate to any restrictions placed on specific funds. Funds are retained to ensure that the Charity can continue to meet its objectives. The balance of funds available at 31 July 2020 was £76,221 (2019 : £107,939).

Detail of operating costs

Included in Sundries are the following costs:

Trust administration	£1,624
Website and computer costs	£6,235

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Pulvertaft Hand Charity

Report of the Trustees for the Year Ended 31 July 2020

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association dated 11 January 2002. All directors of the company are also trustees of the charity for Charities Act purposes and there are no other trustees. The board has the power to appoint additional trustees as it considers fit to do so. The trustees hold regular meetings to monitor the progress of the charity.

Recruitment and appointment of new trustees

The Trustees are elected and appointed at the Charity's Annual General Meeting and also as vacancies arise. The trustees have no financial interest in the company. Induction of the appointee was based upon the expertise of each candidate.

Organisational structure

The affairs of the Charity are governed by the board of the charity, which has established rules for the management and control of the charity's funds. Day to day management of the affairs of the charity is delegated to the officers, and to particular individuals who are responsible for specific aspects of the charity's operations.

The trustees of the company constitute directors for Companies Act purposes. There are no other trustees. Those who have held office as trustee in the period under review except where otherwise indicated are shown on page 2 of this report.

Related parties

The following trustees are also trustees of the Derby Helping Hands Appeal:

C Heras-Palou
P G Russell
R C Ward

During the period the sister organisation Derby Hands Charity merged with Pulvertaft Hand Charity.

Both charities provided hand surgery courses and, on 22nd May 2019, all of the assets were transferred from Derby Hand Charity to Pulvertaft Hand Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04351567 (England and Wales)

Registered Charity number

1090471

Registered office

Charter House
Wyvern Court, Stanier Way
Wyvern Business Park
Derby
Derbyshire
DE21 6BF

Pulvertaft Hand Charity

**Report of the Trustees
for the Year Ended 31 July 2020**

Trustees

During the year under review the trustees were:

C Heras-Palou	Consultant Hand Surgeon
P G Russell	Consultant Hand Surgeon
Miss T C Horton	Consultant Hand Surgeon
R C Ward	Independent Trustee

Independent Examiner

Mrs K F Shapcott FCA
Chartered Accountant
M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

Bankers

The Cooperative Bank plc
1 Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 16 April 2021 and signed on its behalf by:



C Heras-Palou - Trustee

**Independent Examiner's Report to the Trustees of
Pulvertaft Hand Charity**

Independent examiner's report to the trustees of Pulvertaft Hand Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs K F Shapcott FCA
Chartered Accountant
M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

16 April 2021

Pulvertaft Hand Charity

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		716	53,407
Charitable activities			
General		70,408	91,818
Total		<u>71,124</u>	<u>145,225</u>
 EXPENDITURE ON			
Raising funds		51,461	57,886
Charitable activities			
General		51,381	14,299
Total		<u>102,842</u>	<u>72,185</u>
 NET INCOME/(EXPENDITURE)		<u>(31,718)</u>	<u>73,040</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		107,939	34,899
 TOTAL FUNDS CARRIED FORWARD		<u><u>76,221</u></u>	<u><u>107,939</u></u>

The notes form part of these financial statements

Pulvertaft Hand Charity

**Balance Sheet
31 July 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Stocks	4	1,170	750
Debtors	5	269	973
Cash at bank and in hand		76,105	111,389
		<u>77,544</u>	<u>113,112</u>
CREDITORS			
Amounts falling due within one year	6	(111)	(126)
NET CURRENT ASSETS		<u>77,433</u>	<u>112,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		77,433	112,986
ACCRUALS AND DEFERRED INCOME	7	(1,212)	(5,047)
NET ASSETS		<u>76,221</u>	<u>107,939</u>
FUNDS	8		
Unrestricted funds		76,221	107,939
TOTAL FUNDS		<u>76,221</u>	<u>107,939</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Pulvertaft Hand Charity

Balance Sheet - continued
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Heras-Palou', with a stylized flourish at the end.

C Heras-Palou - Trustee

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

Donations, legacies and similar incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

The charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;

The trustees are reasonably certain they will receive it; and

The trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA as they are received from the Inland Revenue when applicable.

Incoming resources from fund raising

These are reported gross in the SOFA.

Gifts in kind for sale or distribution

These are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount received.

Gifts in kind for use by the charity

These are included in the SOFA as incoming resources when receivable.

Intangible income (eg donated facilities)

This is only included in incoming resources (with an equivalent amount in resources expended) where another party is bearing the financial cost of the resources supplied and the benefit is quantifiable, receivable and material. Intangible income is valued at the lower of cost borne by the party bearing the cost and a reasonable estimate of the value of the donation to the charity.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This and any associated tax credit is included in the accounts when receivable.

Pulvertaft Hand Charity

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Pulvertaft Hand Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	53,407
Charitable activities	
General	91,818
Total	145,225
EXPENDITURE ON	
Raising funds	57,886
Charitable activities	
General	14,299
Total	72,185
NET INCOME	73,040
RECONCILIATION OF FUNDS	
Total funds brought forward	34,899
TOTAL FUNDS CARRIED FORWARD	107,939

4. STOCKS

	2020 £	2019 £
Stocks	1,170	750

Pulvertaft Hand Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	269	973
	<u>269</u>	<u>973</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	111	126
	<u>111</u>	<u>126</u>

7. ACCRUALS AND DEFERRED INCOME

	2020	2019
	£	£
Accruals and deferred income	1,212	5,047
	<u>1,212</u>	<u>5,047</u>

8. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	107,939	(31,718)	76,221
	<u>107,939</u>	<u>(31,718)</u>	<u>76,221</u>
TOTAL FUNDS	<u>107,939</u>	<u>(31,718)</u>	<u>76,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	71,124	(102,842)	(31,718)
	<u>71,124</u>	<u>(102,842)</u>	<u>(31,718)</u>
TOTAL FUNDS	<u>71,124</u>	<u>(102,842)</u>	<u>(31,718)</u>

Pulvertaft Hand Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	34,899	73,040	107,939
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,899</u>	<u>73,040</u>	<u>107,939</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,225	(72,185)	73,040
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>145,225</u>	<u>(72,185)</u>	<u>73,040</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	34,899	41,322	76,221
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,899</u>	<u>41,322</u>	<u>76,221</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,349	(175,027)	41,322
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>216,349</u>	<u>(175,027)</u>	<u>41,322</u>

Pulvertaft Hand Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

10. CAPITAL GUARANTEE

Each member has undertaken to contribute to the assets of the company in the event of the same being wound up, such amount as may be required not exceeding £10.

11. INDEPENDENT EXAMINERS REMUNERATION

Fees payable to the Charity's independent examiner for the independent examination: £240.

Fees payable to the Charity's independent examiner for accountancy and other services: £972

Pulvertaft Hand Charity

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	716	53,407
Charitable activities		
Course fees	70,408	91,818
Total incoming resources	<u>71,124</u>	<u>145,225</u>
EXPENDITURE		
Other trading activities		
Cost of course provision	51,461	57,886
Charitable activities		
Postage and stationery	3,303	1,882
Sundries	8,620	10,553
Equipment repair and replacements	1,149	448
Grants to institutions	37,000	-
	<u>50,072</u>	<u>12,883</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,309	1,416
Total resources expended	<u>102,842</u>	<u>72,185</u>
Net (expenditure)/income	<u>(31,718)</u>	<u>73,040</u>

This page does not form part of the statutory financial statements