

Royston Choral Society

Financial Accounts

for the year ended 31st July 2024

Registered Charity Number 1090459

Royston Choral Society
Financial Statements for the year ended 31st July 2024
Trustees' Report

Committee Members

Huw Jenkins	<i>Chair</i>	Jenny Leitch	Tessa Rock
Caroline Franks	<i>Treasurer</i>	Heather Howard	Carole Kaszak
Andrew O'Brien	<i>Musical Director</i>	Penny Morgan	
Sue Pegram	<i>Secretary</i>	Fay Skinner	

Part Representatives

Brigid Hickey	<i>Soprano rep</i>	Chris Lee	<i>Tenor rep</i>
Sue Pegram	<i>Alto rep</i>	Anthony Pigg	<i>Bass rep</i>

Address c/o Mrs A C Franks
74 High Street, Standon, Herts SG11 1LB

Bankers Lloyds Bank plc

Independent Examiner Tom Furnival

Accounting Policies

The accounts are prepared on a receipts and payments basis with a statement of assets and liabilities.

The charity maintains a general unrestricted fund representing unrestricted income that is expendable, at the discretion of the committee, in the furtherance of the objects of the charity. Reserves are held against losses incurred from time to time in performing large scale concerts.

Governing Document and appointment of Trustees

The charity is governed by constitution. Trustees are elected by members at the Annual General Meeting.

Objects and achievements

The object of the charity is to promote public education in and appreciation of choral music by the presentation of public choral concerts and associated events.

This year, we welcomed a new Assistant Director of Music, Jonathan Lilley, who joined us during the spring term. We celebrated Michael's time with us and said goodbye at a choir meal in January.

We performed four concerts in the year, all in St John's. In November, we sang Bach's B Minor Mass. Our Christmas concert was well received and in March we performed Verdi's Requiem.

In June, we sang Vivaldi's Gloria along with two pieces by Finzi, Lo, the Full and Final Sacrifice and God is Gone Up, Purcell's Rejoice in the Lord and some shorter pieces by Mozart, Mendelssohn, Brahms and Faure. Members of the choir sang all the solo parts, and we were accompanied by a string quartet. We were delighted that both our November and March concerts were sold out.

Our membership has remained strong, and we ended the year with 86 singers on our books.

The Hundred Club was well supported, though there is space for more members, and ten monthly draws were made for prizes of £25 and £10.

Our sustained higher membership has meant that our rehearsal account has ended the year in surplus again which helps fund our concerts. Substantial grants received have contributed to the financial success of the season and we are reporting a modest deficit on our concert account, considering the ambition of our programme.

Our fixed costs are predominantly our Making Music membership and insurance, and rental of storage space for our staging.

Our accounts are prepared on a receipts and payments basis. This means that some of the income relating to last financial year (often the gift aid tax reclaim) appears in this year's accounts, and when we buy music for our library, that cost is written off completely in the year of purchase, rather than over several years.

The amounts due at the end of the financial year are shown on the statement of assets and liabilities. In the year to 31st July 2024, the accounts show that we received £4,503 more than we spent.

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Our financial position at the end of the year is sound.

At 31st July, our reserves, represented by our bank account balances, totalled £33,702.

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Royston Choral Society
Receipts and Payments Account
for the year ended 31st July 2024

	Note	Total 2024	Total 2023
		£	£
INCOMING RESOURCES			
Subscriptions received		14,159	12,050
Donations received		623	251
Gift Aid tax - previous year		1,017	744
Gift Aid tax - current year		1,260	
Income from concerts	1	15,365	12,801
Income from activities for generating funds	2	946	918
Music sold to members	2	1,122	768
Bank Interest		424	128
Total incoming resources		<u>34,916</u>	<u>27,660</u>
RESOURCES EXPENDED			
Rehearsal costs		9,307	6,991
Concert costs	1	17,856	11,094
Music purchased		1,157	747
Costs of fundraising activities	2	370	369
Management and administrative costs		682	344
Grant to Royston Parish Church			1,000
Purchase of chairs & podium		1,041	
Total resources expended		<u>30,413</u>	<u>20,545</u>
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		4,503	7,114
Funds brought forward	3	29,199	22,085
FUNDS CARRIED FORWARD		<u>33,702</u>	<u>29,199</u>

Royston Choral Society
Statement of Assets and Liabilities
as at 31st July 2024

	Note	2024	2023
Bank Balances and Cash			
Cash at bank - unrestricted		<u>33,702</u>	<u>29,199</u>
Other Assets			
Staging & chairs at cost 2006 & 2024		6,029	4,988
Estimated valuation		3,000	2,000
Music library at cost		6,140	6,050
Estimated valuation (depreciated at 10% pa)		1,486	1,562
Gift Aid tax to be claimed			1,017
		<u>4,486</u>	<u>4,579</u>
Other Liabilities			
Subs received for next season			250
Performing Rights payments due on season's concerts		120	190
		<u>120</u>	<u>440</u>

These accounts were approved by the Royston Choral Society committee on 06.08 2024 and signed on its behalf.

Mr Huw Jenkins (Chair)

Mrs Caroline Franks (Treasurer)

Royston Choral Society
Notes to the Accounts
for the year ended 31st July 2023

						2024	2023
1 Concert Account	November	December	March	June	Total		
Tickets	3,273	1,938	4,423	2,448	12,082		8,201
Bar	441	115	550	427	1,533		1,225
Programme advertising					0		345
Sponsorship & grants			1,750		1,750		3,030
	<u>3,714</u>	<u>2,053</u>	<u>6,723</u>	<u>2,875</u>	<u>15,365</u>		<u>12,801</u>
Musicians & expenses	5,528	650	7,455	1,320	14,953		8,421
Venue	250	368	369	250	1,237		975
Publicity, tickets, progs	247	227	241	216	931		1,078
Bar	252	115	148	114	629		565
PRS for 2022-2023					106		55
	<u>6,277</u>	<u>1,360</u>	<u>8,213</u>	<u>1,900</u>	<u>17,856</u>		<u>11,094</u>
Surplus/(deficit)	(2,563)	693	(1,490)	975	<u>(2,491)</u>		<u>1,707</u>

2 Activities for generating funds

	Income	Costs	Net	
Hundred Club	820	360	460	490
Hire of Music	126	10	116	59
	<u>946</u>	<u>370</u>	<u>576</u>	<u>549</u>

Sale of music to members is shown separately in the receipts and payments account.
Cost of music sold is included in music purchased. In 2023-24, the society raised £125 (2023 £132) by selling music to members at RRP and obtaining bulk buying discounts from suppliers.
In addition, we bought music costing £70 to be sold to members next season.
We also spent £90 on music for our own library (2023 £112).

3 Information regarding Employees and Committee Members

There were no employees in the year.

Andrew O'Brien, as Musical Director, received payments during the year totalling £5,375.
Other trustees were reimbursed for expenses at cost.

4 Related Parties

There were no related parties during the year.