

**MELLOW DRAMATICS MUSIC THEATRE GROUP  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

## **Mellow Dramatics Music Theatre Group Contents**

---

	<b>Page</b>
Reference and Administrative Details	1
Trustees' Report	2—4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8—13
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	14

**Mellow Dramatics Music Theatre Group  
Reference and Administrative Details  
For The Year Ended 31 January 2025**

---

<b>Trustees</b>	Mr C Towland (resigned 27/04/2025) Mrs L E Robinson (resigned 28/04/2024) Mr T Bailey - Secretary Mr C D Moss - Treasurer Mrs H L Thrupp (appointed 28/04/2024) Mrs R E Histed (appointed 27/04/2025)
<b>Charity Number</b>	1090452
<b>Principal Address</b>	9 Thorpe Close Brizlincote Valley Burton upon Trent Staffordshire DE15 9GS
<b>Independent Examiner</b>	Mrs B J Whale F.C.A. WAC (Whale & Company) Limited Chartered Accountants & Business Advisors The Barn, Holly Berry House Rough Park Hamstall Ridware Staffordshire WS15 3SQ

# **Mellow Dramatics Music Theatre Group**

## **Trustees' Report For The Year Ended 31 January 2025**

---

The trustees present their report and the financial statements for the year ended 31 January 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

The objects of the charity are to provide the advancement and improvement of general education in relation to all aspects of the art of musical drama and the development of public appreciation in such art. In undertaking these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Public Benefit**

The Group further its charitable activities for the public benefit by, in a normal year, putting on three stage productions in a year and undertaking workshops, particularly aimed at the younger element of the public.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Achievements and Performance**

#### **Main Achievements**

The financial year for 2024-2025 was yet another good year for The Mellow Dramatics.

We began with our performance of Andrew Lloyd Webber's Joseph and the Amazing Technicolor Dreamcoat in May. Ticket sales for this show were superb at over 95%, putting the show well into our top 10 for ticket sales over the last 10 years. Audiences loved the show with lots of positive comments in person and on social media. Joseph also gave some of our younger members a chance to step into the limelight and they really shone with some superb performances.

September saw us bring the raucous Rock of Ages to life. I've always thought Mellows do jukebox musicals particularly well, and this modern, raunchy show was certainly no exception. Yes again, ticket sales were excellent at just over 84%. The show also received a NODA nomination for Best Musical.

Then in January 2025, our show was the colourful Everybody's Talking About Jamie. This was another show that gave some of our younger member, as well as adult members, the chance to shine. It also gave us the chance to use an exciting two projector set up for much of the set and backdrops which worked very well. Ticket sales were again high at 82%.

Other items of note during the year included costs and income. In line with the general cost of living price increases that we've all been seeing, our costs at Mellows have been increasing too. And something that hit us particularly hard this year is the loss of Stacey Jones Dance Academy who were holding all of their classes at our HQ, but have now moved to their own premises. This means a shortfall of around £8,000 a year in our income which needs to be filled. This is something the committee will concentrate on for the next year and beyond. We have already begun looking at how we do this by advertising hire of our HQ as well as hiring out props, set and costume where we can.

Finally, after 11 years as Vice-Chairman and 7 years as Chairman, Chris Towland felt that the time was right to take a step back and he decided to stand down as Chairman and return to a regular committee position. When Chris first became Chairman, he inherited a society that was in great shape – financially secure, nearly 40 years strong and known for putting on some fantastic shows. As he steps down, he is proud to say the society remains in a similarly strong position – a very healthy bank balance, a proud history of over 110 shows and regularly bringing new, innovative shows to the stage. He hopes the trustees and committee will continue to manage the society with the same pride and care to ensure it's success for the next 40 years! We wish him all the best for the future.

#### **Volunteers**

The Group could not function without the many volunteers who sit on the management committee or who, together with their families help out behind the scenes at rehearsals and the shows. Neither we nor they keep any record of the time spent making the Group work as it does.

### **Financial Review**

# **Mellow Dramatics Music Theatre Group**

## **Trustees' Report (continued)**

### **For The Year Ended 31 January 2025**

---

#### **Financial Position**

For the financial year 2024-2025, there is a small deficit of £163. The committee have met throughout the year to continually monitor our position. Our goal is not to make huge profits or losses and this has been a guiding focus financially this year. We have seen a reduction in our additional income streams this year but have performed three well sold shows which have ensured our continued financial stability.

In the course of the year, all three shows outperformed their planned budgets. It should be noted that the committee made a decision to approve a loss-making budget on two shows. Joseph exceeded this and provided a profit due to very healthy ticket sales. Everybody's Talking About Jamie did still make a loss but the committee felt it was important to deliver and unique technical aspect for the show that had never been done in Burton before and gave both our members and audiences a new experience. This loss was offset by the prior profits to the two shows earlier in the year allowing this decision to be made.

Costs for our headquarters and rehearsal space have increased slightly year on year. With the loss of our regular hire income, the committee have taken steps to look at other revenue sources including locally charitable support, increase of ticket prices, increase of membership fees as well as considering larger options such as relocation or downsizing. These will continue to be reviewed in the next financial year.

Overall, the Trustees are happy with the financial performance this year as it continues a trend of fiscal responsibility and detailed oversight to keep the charity on an even keel. The Trustees do however remain vigilant on budgeting for the shows and improving fundraising. The Trustees are keen to maintain a suitable level of reserves whilst allowing surplus to be used for our charitable activities.

#### **Reserves Policy**

The Trustees are of the opinion the level of funds in reserves is required in the event that the risks referred to in our risk management note come to fruition.

#### **Investment Policy**

The charity has considered the funds available to it for investment and has identified a deposit fund specifically designed for charities as meeting its needs.

### **Structure, Governance and Management**

#### **Governing Document**

The Mellow Dramatics Music Theatre Group is an association registered as a charity, (No 1090452), on 06 February 1997. It is governed by a constitution adopted at the same time but as modified in subsequent years, the latest change being in March 2019.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, which they perceive to be:

- the failure to generate income from ticket sales, sufficient to cover costs and the overheads
- the loss of a local venue in which to stage shows

They are of the opinion they would be able to mitigate these risks if the need arose.

**Mellow Dramatics Music Theatre Group  
Trustees' Report (continued)  
For The Year Ended 31 January 2025**

---

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:

---

 (Nov 4, 2025 17:35:26 GMT)

Mr T Bailey

Trustee

27th October 2025

**Mellow Dramatics Music Theatre Group**  
**Independent Examiner's Report to the Trustees of Mellow Dramatics Music Theatre Group**  
**For The Year Ended 31 January 2025**

---

I report to the trustees on my examination of the accounts of Mellow Dramatics Music Theatre Group (the Group) for the year ended 31 January 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs B J Whale F.C.A.

27th October 2025  
WAC (Whale & Company) Limited  
Chartered Accountants & Business Advisors  
The Barn, Holly Berry House  
Rough Park  
Hamstall Ridware  
Staffordshire  
WS15 3SQ

**Mellow Dramatics Music Theatre Group**  
**Statement of Financial Activities**  
**For The Year Ended 31 January 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>3</b>	1,670	2,047
Charitable activities:	<b>4</b>		
The advancement of education in the art of drama		56,948	52,867
Other trading activities	<b>5</b>	13,048	11,777
Investments	<b>6</b>	2,773	2,344
		<u>74,439</u>	<u>69,035</u>
<b>EXPENDITURE ON:</b>			
Raising funds	<b>8</b>	(236)	(285)
Charitable activities:	<b>8</b>		
The advancement of education in the art of drama		(74,366)	(70,472)
		<u>(74,602)</u>	<u>(70,757)</u>
<b>NET EXPENDITURE</b>		(163)	(1,722)
<b>NET MOVEMENT IN FUNDS</b>		(163)	(1,722)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		88,341	90,063
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16</b>	<u>88,178</u>	<u>88,341</u>

The notes on pages 8 to 13 form part of these financial statements.



**Mellow Dramatics Music Theatre Group**  
**Statement of Financial Position**  
**As At 31 January 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	<b>12</b>	1,204	3,464
		<u>1,204</u>	<u>3,464</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>13</b>	20,827	17,487
Cash at bank and in hand		73,644	76,015
		<u>94,471</u>	<u>93,502</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>14</b>	(7,497)	(8,625)
		<u>86,974</u>	<u>84,877</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			
		<u>88,178</u>	<u>88,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>88,178</u>	<u>88,341</u>
<b>NET ASSETS</b>		<u>88,178</u>	<u>88,341</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>88,178</u>	<u>88,341</u>
<b>TOTAL FUNDS</b>	<b>16</b>	<u>88,178</u>	<u>88,341</u>

On behalf of the board

*Christopher Moss*

Mr C D Moss

Trustee

27th October 2025

The notes on pages 8 to 13 form part of these financial statements.

# **Mellow Dramatics Music Theatre Group**

## **Notes to the Financial Statements**

### **For The Year Ended 31 January 2025**

---

#### **1. General Information**

Mellow Dramatics Music Theatre Group is an unincorporated charity registered with the Charity Commission, registered charity number 1090452. The principal address is 9 Thorpe Close, Brizlincote Valley, Burton upon Trent, Staffordshire, DE15 9GS.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

##### **2.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

##### **2.3. Fund Accounting**

The charity maintains an unrestricted fund consisting of a general fund, which is for use in accordance with the objectives of the company at the Trustees discretion and a property fund where funds have been set aside by the Trustees from general funds for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **2.4. Incoming Resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period. Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **2.5. Donated Goods and Services**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the members is not recognised. Reference to the trustees' annual report should be made for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **2.6. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals' basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Mellow Dramatics Music Theatre Group**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2025**

---

**2.7. Tangible Fixed Assets and Depreciation**

All assets costing more than £500 are capitalised and valued at historical cost, except where purchased with donations or grants. Depreciation is calculated so as to write off the cost of tangible fixed assets over the shorter of their estimated useful lives or the period of the lease:

Leasehold	equally over the life of the lease or 2 years
Plant & Machinery	over 3 years on a straight-line basis

**2.8. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.9. Financial Instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2.10. Allocation of Support and Governance Costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include expenses related to the independent review and legal fees that may be incurred together with an apportionment of overhead cost, if relevant.

**3. Income from Donations and Legacies**

2025	2024
Unrestricted funds	Unrestricted funds
£	£
1,670	2,047

**4. Income from Charitable Activities**

2025	2024
Unrestricted funds	Unrestricted funds
£	£
56,948	52,867

The advancement of education in the art of drama

**Mellow Dramatics Music Theatre Group**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2025**

**5. Income from Other Trading Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Membership subscriptions	7,581	7,365
Fundraising events	2,897	3,172
Hire of equipment	1,055	320
Other income	1,515	920
	<u>13,048</u>	<u>11,777</u>

**6. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<u>2,773</u>	<u>2,344</u>

**7. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	<u>2,260</u>	<u>1,307</u>

**8. Analysis of Expenditure**

			<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 9)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	236	-	236
The advancement of education in the art of drama	44,347	30,019	74,366
	<u>44,583</u>	<u>30,019</u>	<u>74,602</u>

  

			<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 9)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	285	-	285
The advancement of education in the art of drama	44,448	26,024	70,472
	<u>44,733</u>	<u>26,024</u>	<u>70,757</u>

**Mellow Dramatics Music Theatre Group**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2025**

---

**9. Support Costs**

	2025
	<b>The advancement of education in the art of drama</b>
	<b>£</b>
Premises expenses	21,711
General administration	5,589
Depreciation	2,260
Governance costs	459
	<hr/>
	30,019
	<hr/>
	<b>2024</b>
	<b>The advancement of education in the art of drama</b>
	<b>£</b>
Premises expenses	19,969
General administration	4,157
Depreciation	1,307
Governance costs	591
	<hr/>
	26,024
	<hr/>

**10. Independent Examiner's Remuneration**

All costs include Value Added Tax, which the Group is unable to recover. The fee for this takes account of any under/over provision from the previous year.

	2025	2024
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	459	492
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	99
	<hr/>	<hr/>
	459	591
	<hr/>	<hr/>

**11. Average Number of Employees**

Average number of employees during the period, including trustees, none of whom were remunerated was: 4 (2024: 4)

**Mellow Dramatics Music Theatre Group**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2025**

**12. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2024	13,510	5,429	18,939
As at 31 January 2025	13,510	5,429	18,939
<b>Depreciation</b>			
As at 1 February 2024	11,669	3,806	15,475
Provided during the period	997	1,263	2,260
As at 31 January 2025	12,666	5,069	17,735
<b>Net Book Value</b>			
As at 31 January 2025	844	360	1,204
As at 1 February 2024	1,841	1,623	3,464

**13. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	20,827	17,487

**14. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,586	6,955
Accruals	911	1,670
	7,497	8,625

**15. Capital Commitments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At the end of the period	-	13,130

At the end of the period, the charity had capital commitments contracted for but not provided in these financial statements in relation to a property lease. No value has been included above as changes were being made to the lease as the financial statements were approved which would potentially reduce the rental costs to £10,000 per annum for a period of 6 years.

**Mellow Dramatics Music Theatre Group**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2025**

**16. Movement in Funds**

	<b>As at 1 February 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 January 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
Shows & Activities	68,341	67,151	(52,891)	(14,423)	68,178
Designated:					
Property	20,000	7,288	(21,711)	14,423	20,000
<b>Total unrestricted funds</b>	<b>88,341</b>	<b>74,439</b>	<b>(74,602)</b>	<b>-</b>	<b>88,178</b>
<b>Total funds</b>	<b>88,341</b>	<b>74,439</b>	<b>(74,602)</b>	<b>-</b>	<b>88,178</b>

	<b>As at 1 February 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 January 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
Shows & Activities	70,063	59,197	(50,633)	(10,286)	68,341
Designated:					
Property	20,000	9,838	(20,124)	10,286	20,000
<b>Total unrestricted funds</b>	<b>90,063</b>	<b>69,035</b>	<b>(70,757)</b>	<b>-</b>	<b>88,341</b>
<b>Total funds</b>	<b>90,063</b>	<b>69,035</b>	<b>(70,757)</b>	<b>-</b>	<b>88,341</b>

**17. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**18. Related Party Disclosures**

During the year one trustee was paid the sum of £650 for directing one of the shows. This value is in line with the amounts paid to other people undertaking the same role.

**Mellow Dramatics Music Theatre Group**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 31 January 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations	1,670	2,047
	<u>1,670</u>	<u>2,047</u>
<b>Charitable Activities:</b>		
<b>The advancement of education in the art of drama</b>		
Rental income	7,288	9,837
Income from shows and workshops	49,660	43,030
	<u>56,948</u>	<u>52,867</u>
<b>Other trading activities</b>		
Membership subscriptions	7,581	7,365
Fundraising events	2,897	3,172
Hire of equipment	1,055	320
Other income	1,515	920
	<u>13,048</u>	<u>11,777</u>
<b>Investments</b>		
Bank interest receivable	2,773	2,344
	<u>2,773</u>	<u>2,344</u>
	<u>74,439</u>	<u>69,035</u>
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Shows and workshops	(1)	-
Bank charges	(235)	(285)
	<u>(236)</u>	<u>(285)</u>
<b>Charitable Activities:</b>		
<b>The advancement of education in the art of drama</b>		
Shows and workshops	(43,576)	(43,555)
Promotional expenses	(771)	(893)
Headquarters running expenses	(21,711)	(19,969)
Charitable donations	(200)	(150)
Administration expenses	(5,389)	(4,007)
Depreciation of equipment	(1,263)	(1,152)
Depreciation of leasehold property	(997)	(155)
Independent examiner's fees	(459)	(591)
	<u>(74,366)</u>	<u>(70,472)</u>
	<u>(74,602)</u>	<u>(70,757)</u>
<b>NET EXPENDITURE</b>	<u>(163)</u>	<u>(1,722)</u>