

Ten-Em-Bee Sports Development Centre
A Company Limited by Guarantee

Charity Registration No. 1090441
Company Registered in England No. 04231843

Report and Unaudited Financial Statements
For the year ended 31 December 2022

Ten-Em-Bee Sports Development Centre

Status: Company limited by guarantee no.04231843
Charity registration no.: 1090441
The Company's governing document is its Memorandum and
Articles of Association dated 11 June 2001 as amended 28 January 2002

Registered Office: 120A Old Bromley Road
Downham
Bromley, BR1 4JY

Trustees: Donald Fairman
Jennifer Dussard
Frank Stanislaus
Eugene Dussard
Paul Palmer
Richard Baillie

Independent examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St. John's Hill
Sevenoaks TN13 3PE

Ten-Em-Bee Sports Development Centre

Trustees' Report for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) – (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

Objectives and Activities

The objects of the charity are for the public in the Downham area of the London Borough of Lewisham and the adjacent neighbourhoods, to advance education and to provide and assist in the provision of, facilities for recreation in the interests of social welfare and so that the conditions of life of the beneficiaries may be improved.

The main objectives and activities focused on the promotion of the Education and Sport Development Programme which enables young people who may, or have under achieved at school and excluded from mainstream sport.

Achievements and Performance

We currently have one (1) staff member (facilities operations manager and one (1) groundsman contractor, 10 volunteers and six (6) trustees. There is currently one available place on the Board of Trustees.

We continue to develop partnerships with the local community by holding free open training sessions for both boys and girls at Ten-Em-Bee every Saturday. The partnership is based on Ten-Em-Bee supporting groups with opportunities for coaches to participate in delivering coaching sessions to gain valuable experience as well as taking part in coaching courses.

There will also be opportunities for the group to have events at the facility. Agreement with Beckenham Cricket Club will see the development of youth Cricket during the summer weekdays at Ten-Em-Bee. This will see under 11s, 13s and 15s Cricket teams from the North Kent junior league play weekday and Sunday morning cricket at the venue. This is the start of our longer term plan to see the continuing development of youth cricket at Ten-Em-Bee Sport Development Centre. Our qualified coaches continue to work with local schools in the area to promote sports and help in their well being.

The Ten-Em-Bee youth football development program continues to develop with 14 youth teams now created. This includes 14 youth teams from under 8s to under 14s. Ten-Em-Bee also have one senior team in the Kent Country League, who won the London junior Cup. The coaches education program will continue to be delivered by qualified FA Coaches who have their Level 1 and 2 Safeguarding Children and First Aid Certificates. The students will be monitored and evaluated through various skill tests, drills training, and competitive matches.

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Trustees' Report for the year ended 31 December 2022

Ten-Em-bee have also spearheaded the Lewisham Football Partnership with HF Sports Paulista and Moonshot. This will involve creation of a further two teams at Under 15s and Under 16s level playing in the Kent Youth League. These youth teams will come under the Lewisham Borough name, but home games played at Ten-EM-Bee. The Lewisham Football Partnership at senior level will incorporate both, Lewisham Borough Football Club and Forest Hill Park Football Club, who both play in the SCEFL League and use Ladywell Area as their Home Ground. Although we have not yet created a girls football team, during the season Millwall girls under 14s and under 16s football teams use the facilities for some of their home fixtures,

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 11 June 2001 and registered as a charity on 5 February 2002. The Memorandum of Association sets out the company's objects and powers. The operation of the company is governed by its Articles of Association. The organisation is governed by a Board of Trustees elected by the members. In the event of the company being wound up, the members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the company.

Public Benefit

The Trustees confirm that they have read the Charity Commission guidance on public benefit. The public benefit is applied in two principal ways. First, members of the public have the opportunity to enhance their quality of life and sense of well-being through engagement with and participation in activities and events that bring people together, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community.

Secondly, the direct benefit that flows from this is the increased efficiency and effectiveness of the community and voluntary groups and organisations that use the facilities, resulting in enhanced outcomes and service delivery and, consequently, an improved quality of life for those who benefit from the work of these groups and organisations. The public benefits that flow from this are in an enhanced environment, leading to improved health and a better quality of life for the public.

Financial Review

The charity had a surplus for the year of £13,925 (2021: £34,939). The Charity's total income for the year was £102,340 (2021: £109,366). Its expenditure for the year stood at £88,415 (2021: £74,427)

Principal Funding Sources The principal funding sources for the charity is the hiring sales, and letting of the sport facilities, the function room and social areas including the café / bar. The trustees will be putting a 5% increase on drinks and services to take into accounts the raising cost of materials.

Reserves Policy The policy of the Trustees is to maintain such reserves as will ensure the long term viability of the Charity and enable it to fulfil its objects for the foreseeable future. Trustees consider it reasonable to maintain six months running cost as reserves which are estimated to be approximately £20,000. Unrestricted reserves are available, at the discretion of the Trustees, to further the general objects of the charity. The unrestricted funds available to the charity as at 31 December 2022 were £116,731 (2021: £102,698).

Ten-Em-Bee Sports Development Centre

Trustees' Report for the year ended 31 December 2022

This has been achieved by identifying such risks where possible, minimising them and making sure any harm that might arise is of a minor consequence to the carrying out of such purpose.

Going Concern

The Trustees are satisfied that the Charity will continue to be a going concern for the foreseeable future.

There was no long-term adverse effect on the Charity due to COVID-19. The booking and hire of the facilities has picked up and we are now seeing a high demand for hall hire. We still feel we have to keep an eye on unnecessary expenditure as we continue into 2023.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 20-09-2023 and signed on its behalf.



Trustee

Name: D FAIRMAN

Independent Examiner's Report to the Trustees of Ten-Em-Bee Sports Development Centre

I report on the financial statements of the company for the year ended 31 December 2022 as set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE
Shruti Soni Ltd ● Chartered Certified Accountants
117a St. John's Hill Sevenoaks TN13 3PE

Date: 28/09/2023

Ten-Em-Bee Sports Development Centre

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

| | Note | Unrestricted £ | Restricted £ | 2022 Total £ | Unrestricted £ | Restricted £ | 2021 Total £ |
|--|------|-------------------|------------------|--------------------|-------------------|------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 2 | 20,000 | – | 20,000 | 66,488 | 10,050 | 76,538 |
| Charitable activities | | | | | | | |
| Youth sports development programme | 3 | 12,789 | 8,745 | 21,534 | 6,632 | – | 6,632 |
| Other trading activities | 4 | 60,732 | – | 60,732 | 26,191 | – | 26,191 |
| Investments – bank interest | | 73 | – | 73 | 5 | – | 5 |
| Other – bank charges refund | | – | – | – | – | – | – |
| Total income | | 93,595 | 8,745 | 102,340 | 99,316 | 10,050 | 109,366 |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | – | – | – | – | – | – |
| Charitable activities | | | | | | | |
| Youth and General Sports development programme | 6 | 79,562 | 8,853 | 88,415 | 64,233 | 10,194 | 74,427 |
| Total expenditure | | 79,562 | 8,853 | 88,415 | 64,233 | 10,194 | 74,427 |
| Net movement in funds | | 14,033 | (108) | 13,925 | 35,083 | (144) | 34,939 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 102,698 | 1,039,127 | 1,141,825 | 67,615 | 1,039,271 | 1,106,886 |
| Total funds carried forward | 17 | 116,731 | 1,039,019 | 1,155,750 | 102,698 | 1,039,127 | 1,141,825 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

Ten-Em-Bee Sports Development Centre

Company no. 04231843

Balance sheet

As at 31 December 2022

| | Note | £ | 2022 £ | £ | 2021 £ |
|--|------|----------------|------------------|----------------|------------------|
| Fixed assets: | | | | | |
| Tangible assets | 12 | | 1,044,499 | | 1,045,893 |
| | | | <u>1,044,499</u> | | <u>1,045,893</u> |
| Current assets: | | | | | |
| Stock | 13 | 1,495 | | 1,180 | |
| Debtors | 14 | 150 | | 4,841 | |
| Cash at bank and in hand | | 118,124 | | 94,988 | |
| | | <u>119,769</u> | | <u>101,009</u> | |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 15 | 8,518 | | 5,077 | |
| | | | | <u>5,077</u> | |
| Net current assets / (liabilities) | | | <u>111,251</u> | | <u>95,932</u> |
| Total net assets / (liabilities) | | | <u>1,155,750</u> | | <u>1,141,825</u> |
| The funds of the charity: | | | | | |
| Restricted income funds | 17 | | 1,039,019 | | 1,039,127 |
| Unrestricted income funds: | | | | | |
| Designated funds | | 13,737 | | 13,737 | |
| General funds | | 102,994 | | 88,961 | |
| | | <u>116,731</u> | | <u>102,698</u> | |
| Total unrestricted funds | | | <u>116,731</u> | | <u>102,698</u> |
| Total charity funds | | | <u>1,155,750</u> | | <u>1,141,825</u> |

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on

20.09.2023 and signed on its behalf by:


Trustee

Name: D FAIRMAN

Date: 20-9-23

Ten-Em-Bee Sports Development Centre

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Ten-Em-Bee Sports Development Centre is a charitable company limited by guarantee registered in England with registration number 04231843. Its registered office address is 120A Old Bromley Road, BR1 4JY. The accounts are presented in GBP rounded to £1. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements that the charitable company has made which have a significant effect on the accounts include estimation of net realisable value of fixed assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on an estimate, based on staff time and number of teams, of the amount attributable to each activity.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Improvement to premises date back to 2003–2004. These include cost of construction for building facilities and improvements to land and pitches among other things. Due to the historic nature of these costs it is impracticable to reasonably estimate the costs of building facilities alone for accounting and depreciation purposes. Given that improvement to premises mostly consists of land the trustees believe that the net realisable value of the premises can be reasonably estimated to be the same as cost and hence consider that there is no need to provide depreciation.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|------------------------------------|-------------------------|
| • Fixtures, fittings and Equipment | 25% on reducing balance |
|------------------------------------|-------------------------|

Ten-Em-Bee Sports Development Centre

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies (continued)

l) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

| | Unrestricted £ | Restricted £ | 2022 total Total £ | 2021 Total £ |
|------------------------|-------------------|-----------------|--------------------------|--------------------|
| Sports Bursary Grant | - | - | - | 10,050 |
| Donations | 20,000 | - | 20,000 | 37,826 |
| Government COVID grant | - | - | - | 28,662 |
| | <u>20,000</u> | <u>-</u> | <u>20,000</u> | <u>76,538</u> |

In 2021 £66,488 was unrestricted and £10,550 was restricted

3 Income from charitable activities

| | Unrestricted £ | Restricted £ | 2022 Total £ | 2021 Total £ |
|------------------------------------|-------------------|-----------------|--------------------|--------------------|
| Youth sports development programme | | | | |
| Football Fees | 12,087 | - | 12,087 | 4,138 |
| Other | 702 | - | 702 | 2,494 |
| Easter Camp Funding | - | 8,745 | 8,745 | - |
| | <u>12,789</u> | <u>8,745</u> | <u>21,534</u> | <u>6,632</u> |

All income in 2021 was unrestricted

Ten-Em-Bee Sports Development Centre

Notes to the financial statements

For the year ended 31 December 2022

4 Income from other trading activities

| | Unrestricted £ | Restricted £ | 2022 Total £ | 2021 Total £ |
|--|-------------------|-----------------|--------------------|--------------------|
| Sports/hall hire facilities | 33,755 | – | 33,755 | 16,716 |
| Bar and café income (note 5) | 26,229 | – | 26,229 | 9,475 |
| TenEmBee Social Dance fundrasing event | 748 | – | 748 | – |
| | <u>60,732</u> | <u>–</u> | <u>60,732</u> | <u>26,191</u> |

5 Bar and café income

| | Unrestricted £ | Restricted £ | 2022 Total £ | 2021 Total £ |
|--------------------|-------------------|-----------------|--------------------|--------------------|
| Bar and café sales | 52,328 | – | 52,328 | 20,702 |
| Opening Stock | (1,180) | – | (1,180) | (704) |
| Purchases | (26,414) | – | (26,414) | (11,703) |
| Closing Stock | 1,495 | – | 1,495 | 1,180 |
| | <u>26,229</u> | <u>–</u> | <u>26,229</u> | <u>9,475</u> |

Ten-Em-Bee Sports Development Centre

Notes to the financial statements

For the year ended 31 December 2022

6 Analysis of expenditure

| | Cost of raising funds £ | Youth and General Sports development programme £ | Support costs £ | 2022 Total £ | 2021 Total £ |
|---|----------------------------------|---|-----------------------|-----------------|--------------------|
| Staff costs (Note 8) | - | 5,921 | - | 5,921 | 6,000 |
| Advertising | - | - | - | - | - |
| Bank Charges | - | - | 284 | 284 | 18 |
| Cleaning | - | - | 4,971 | 4,971 | 1,864 |
| Website redesign | - | - | - | - | 6,134 |
| Consultancy Fees | - | - | - | - | 634 |
| Depreciation | - | - | 1,934 | 1,934 | 2,399 |
| Equipment Hire | - | 2,292 | - | 2,292 | 1,610 |
| General Expenses | - | - | 3,188 | 3,188 | 4,773 |
| Ground Maintenance | - | 9,742 | - | 9,742 | 9,347 |
| Independent examination | - | - | 1,963 | 1,963 | 1,300 |
| Insurance | - | - | 8,481 | 8,481 | 5,407 |
| Licences, Subscription & Registration Costs | - | 1,494 | - | 1,494 | 1,276 |
| Minibus Expenses | - | 1,404 | - | 1,404 | 1,279 |
| Rent, Rates & Utilities | - | - | 20,030 | 20,030 | 9,061 |
| Repairs & renewal | - | - | 8,091 | 8,091 | 12,215 |
| Sports Equipment, Consumables & fees | - | 18,620 | - | 18,620 | 11,110 |
| | - | 39,473 | 48,942 | 88,415 | 74,427 |
| Support costs | - | 48,942 | (48,942) | - | - |
| Total expenditure 2022 | - | 88,415 | - | 88,415 | 74,427 |

Of the total expenditure, £79,832 was unrestricted (2021: £64,233) and £8,583 was restricted (2021: £10,194).

Analysis of expenditure for 2021

| | Cost of raising funds £ | Youth and General Sports development £ | Support costs £ | 2021 Total £ |
|---|----------------------------------|--|-----------------------|-----------------|
| Staff costs (Note 8) | - | 6,000 | - | 6,000 |
| Advertising | - | - | - | - |
| Bad Debts Written Off | - | - | - | - |
| Bank Charges | - | - | 18 | 18 |
| Cleaning | - | - | 1,864 | 1,864 |
| Website Redesign | - | - | 6,134 | 6,134 |
| Consultancy Fees | - | - | 634 | 634 |
| Depreciation | - | - | 2,399 | 2,399 |
| Equipment Hire | - | 1,610 | - | 1,610 |
| General Expenses | - | - | 4,773 | 4,773 |
| Ground Maintenance | - | 9,347 | - | 9,347 |
| Independent examination | - | - | 1,300 | 1,300 |
| Insurance | - | - | 5,407 | 5,407 |
| Licences, Subscription & Registration Costs | - | 1,276 | - | 1,276 |
| Minibus Expenses | - | 1,279 | - | 1,279 |
| Rent, Rates & Utilities | - | - | 9,061 | 9,061 |
| Repairs & renewal | - | - | 12,215 | 12,215 |
| Sports Equipment, Consumables & fees | - | 11,110 | - | 11,110 |
| | - | 30,622 | 43,805 | 74,427 |
| Support costs | - | 43,805 | (43,805) | - |
| Total expenditure 2021 | - | 74,427 | - | 74,427 |

Ten-Em-Bee Sports Development Centre

Notes to the financial statements

For the year ended 31 December 2022

7 Net incoming resources for the year

This is stated after charging / crediting:

| | 2022 £ | 2021 £ |
|--------------|-----------|-----------|
| Depreciation | 1,935 | 2,399 |

8 Staff cost, Trustee remuneration and expenses

Staff costs were as follows:

| | 2022 £ | 2021 £ |
|-----------------------|-----------|-----------|
| Salaries and wages | 5,921 | 6,000 |
| Social security costs | – | – |
| | 5,921 | 6,000 |

No employee earned more than £60,000 during the year (2021: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees (2021: nil)

The Charity employs one part time staff. The trustees take part in the day to day running and management of the Charity .

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

| | 2022 No. | 2021 No. |
|-----------------------|-------------|-------------|
| Charitable activities | 1.0 | 1.0 |

10 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Ten-Em-Bee Sports Development Centre

Notes to the financial statements

For the year ended 31 December 2022

12 Tangible fixed assets

| | Improvement to premises | Restricted Fixtures, fittings and equipment £ | General Fixtures, fittings and equipment £ | Total £ |
|--------------------------|----------------------------|---|--|------------|
| Cost or valuation | | | | |
| At the start of the year | 1,038,696 | 76,279 | 29,656 | 1,144,631 |
| Additions in year | – | – | 541 | 541 |
| At the end of the year | 1,038,696 | 76,279 | 30,197 | 1,145,172 |
| Depreciation | | | | |
| At the start of the year | – | 75,848 | 22,890 | 98,738 |
| Charge for the year | – | 108 | 1,827 | 1,935 |
| At the end of the year | – | 75,956 | 24,717 | 100,673 |
| Net book value | | | | |
| At the end of the year | 1,038,696 | 323 | 5,480 | 1,044,499 |
| At the start of the year | 1,038,696 | 431 | 6,766 | 1,045,893 |

All of the above assets are used for charitable purposes. Improvement to premises date back to 2003–2004. These include cost of construction for building facilities and improvements to land and pitches among other things. Due to the historic nature of these costs it is impracticable to reasonably estimate the the costs of building facilities alone for accounting and depreciation purposes. Given that improvement to premises mostly consists of land the trustees believe that the net realisable value of the premises can be reasonable estimated to be the same as cost and hence consider that there is no needs to provide depreciation.

13 Stock

| | 2022 £ | 2021 £ |
|----------------|-----------|-----------|
| Finished goods | 1,495 | 1,180 |
| | 1,495 | 1,180 |

14 Debtors

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Trade debtors | 50 | 1,390 |
| Other debtors | 100 | 3,451 |
| | 150 | 4,841 |

15 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|-----------|-----------|
| Trade creditors | 3,243 | 3,577 |
| Other creditors | – | – |
| Accruals | 5,275 | 1,500 |
| | 8,518 | 5,077 |

Ten-Em-Bee Sports Development Centre

Notes to the financial statements

For the year ended 31 December 2022

16 Analysis of net assets between funds

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|--|------------------------------|-----------------|------------------|------------------|
| Tangible fixed assets | 5,480 | – | 1,039,019 | 1,044,499 |
| Net current assets | 97,514 | 13,737 | – | 111,251 |
| As at year ended 31 December 2022 | 102,994 | 13,737 | 1,039,019 | 1,155,750 |

| | General £ | Designated £ | Restricted £ | Total funds £ |
|--|---------------|-----------------|------------------|------------------|
| Tangible fixed assets | 6,766 | – | 1,039,127 | 1,045,893 |
| Net current assets | 82,195 | 13,737 | – | 95,932 |
| As at year ended 31 December 2021 | 88,961 | 13,737 | 1,039,127 | 1,141,825 |

17 Movements in funds

| | At 1 January 2022 £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At 31 December 2022 £ |
|--|---------------------------|---------------------------------------|--|----------------|--------------------------------|
| Restricted funds: | | | | | |
| Premises improvement and fixtures and equipments | 1,039,127 | | (108) | – | 1,039,019 |
| LB Lewisham – Holiday Activities & Food programme | – | 8,745 | (8,745) | – | – |
| Total restricted funds | 1,039,127 | 8,745 | (8,853) | – | 1,039,019 |
| Unrestricted funds: | | | | | |
| Designated funds: | | | | | |
| ASTRO turf | 13,737 | – | – | – | 13,737 |
| General funds | 88,961 | 93,595 | (79,562) | – | 102,994 |
| Total unrestricted funds | 102,698 | 93,595 | (79,562) | – | 116,731 |
| Total funds | 1,141,825 | 102,340 | (88,415) | – | 1,155,750 |

Ten-Em-Bee Sports Development Centre

Notes to the financial statements

For the year ended 31 December 2022

17 Movements in funds (continued)

| | At 1 January 2021 £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At 31 December 2021 £ |
|--|---------------------------|---------------------------------------|--|----------------|--------------------------------|
| Restricted funds: | | | | | |
| Premises improvement and fixtures and equipments | 1,039,271 | | (144) | - | 1,039,127 |
| LB Lewisham – Holiday Activities & Food programme | - | 10,050 | (10,050) | - | - |
| Total restricted funds | 1,039,271 | 10,050 | (10,194) | - | 1,039,127 |
| Unrestricted funds: | | | | | |
| Designated funds: | | | | | |
| ASTRO turf | 13,737 | - | - | - | 13,737 |
| General funds | 53,878 | 99,316 | (64,233) | - | 88,961 |
| Total unrestricted funds | 67,615 | 99,316 | (64,233) | - | 102,698 |
| Total funds | 1,106,886 | 109,366 | (74,427) | - | 1,141,825 |

Purposes of restricted funds

Restricted funds represents the amount equal to the net book value of Premises improvement and Fixtures and equipment funded through restricted capital grant in earlier years.

Purposes of designated funds

Due to the recent uncertainties surrounding COVID 19 the trustees decided to not set aside any funds for improvements to ASTRO turf at the end of its life in the near future.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.