

Charity registration number 1090437 (England and Wales)

Company registration number 04104079

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Butterworth
Mr N Fairlamb
Sergio Lara-Bercial
William Brown
Rheanne Bailey
Mr Syed Abbas

(Appointed 1 November 2023)

Charity number (England and Wales)

1090437

Company number

04104079

Registered office

Manchester Basketball Centre
Wilbraham Road
Manchester
M16 8GW

Independent examiner

JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

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GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

1) Diversity, Equity and Inclusion

Provide basketball opportunities to everyone, regardless of gender, ability (or disability), race, religion and sexual orientation.

2) Continual learning, development and improvement

Encourage everyone actively involved in our sport (e.g. players, coaches, officials, volunteers, staff and Trustees generally) to reach their full potential within their role and develop as people. In particular, for players of all ages, we emphasise the importance of education.

3) Health and Wellbeing

We will continue to work with partners to develop principles and disciplines for health and wellbeing in sport and life. The principles and disciplines focus on three core dimensions of health and wellbeing these are the **physical, mental and emotional** dimensions.

We endeavour to use sport as a vehicle to instil health & wellbeing principles and disciplines in players, coaches, supporters and officials to facilitate and enable:

Hard work	Giving your best	Fair play	Courtesy	Grace in winning and losing
Continual improvement	Teamwork	Friendship	Resilience	Self-discipline to establish and maintain high standards

4) Trust to build strong working relationships.

Recognise the special relationship between players, coaches, parents, carers, guardians and the club. Fundamentally, trust and strong working relationships are built on everyone's understanding of the mutual benefit between the individual, team and club - which is also the basis for promoting loyalty.

5) Leading by example

We encourage our coaches, managers, trustees, volunteers, and players to lead by example, not fear. For example, leading by example includes the ability to:

Build trust	Work with good energy	Work with your team	Follow the rules
Trust your team	Commit to growth	Monitor your actions	Listen to others

The most leading by fear can hope for is compliance, which may often be temporary.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

The Charity has continued to fulfill its objectives providing basketball opportunities on and off the floor at Community and Elite level for residents in Greater Manchester and wider. Successes have included winning National titles, numerous players representing their Countries and players receiving Scholarships to the USA. At a community level over 500 children (boys and girls) age 4-18 have engaged in basketball, participating in regular exercise. These young people come from a wide variety of diverse backgrounds and have built new friendships whilst learning new skills and having fun. Volunteers have supported the club and gained valuable experience and qualifications. Sporting events have been held to allow the community to be part of basketball activities showcasing the sport.

The directors and trustees are grateful for the continued support from donations they receive to allow such positive work to continue.

To achieve these values moving forward we will: -

- Develop new sources of income
- Maintain & increase current sources of income
- Decrease operating costs (e.g. efficiency)/Increase asset utilisation
- Improve range & clarity of offer
- Improve market perception
- Improve customer loyalty
- Improve offering selection
- Improve availability of data and information
- Improve quality & safety of services provided
- Improve cost control & operational efficiency
- Improve knowledge and skills
- Improve use of technology
- Improve partnerships & supply chain

The directors and trustees are aware of growing potentials to bring in further funding but also are aware that some funding streams may well reduce. Local market competition and services, plus cost in living must be at the front to ensure the Charity is able to meet its objectives.

Financial review

The main source of income has been from Match Day and monthly Subs £140,184 (2023 - £125,517), Health and Fitness Club fees £54,003 (2023 - £60,157), Coaching Fees £31,361 (2023 - £24,974), Use of Sports Hall was £9,020 (2023 - £10,937)

Property income has decreased £20,206 (2023 - £36,342) as only £500 was received from MMU for a property which the charity was renting on their behalf

The total income for the period was £343,028 (2023 - £694,871) with the other main sources of income being grants of £73,670 (2023 - £199,637) and donations £286 (2023 - £5,371). Additional income in the period came from Centre Events and Merchandise Sales, Sponsorship and Tournaments and Courses which totalled £12,039 (2023 - £7,561).

Income was higher overall in 2023 as there was a property which produced a gain of £223,556

The grants were higher in previous years due to two overseas trips.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Total expenditure in the period amounted to £343,191 (2023 - £424,949)

The charity incurred a deficit for the period of £163 (2023 - surplus of £269,922)

The unrestricted fund balance at the end of the period was £478,043 (2023 - £475,206).

There was a balance on restricted funds of £5,250 at the year end (2023 - £8,250). Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity and there was some remaining small grant spend on the US trip which occurred in 2023.

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Forber	(Resigned 14 November 2023)
Mr A Butterworth	
Mr M Leech	
Mr N Fairlamb	(Resigned 5 July 2024)
Sergio Lara-Bercial	
William Brown	
Rheanne Bailey	
Mr Syed Abbas	(Appointed 1 November 2023)

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

The trustees met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations was delegated to Samantha Longley on 10th January 2023.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

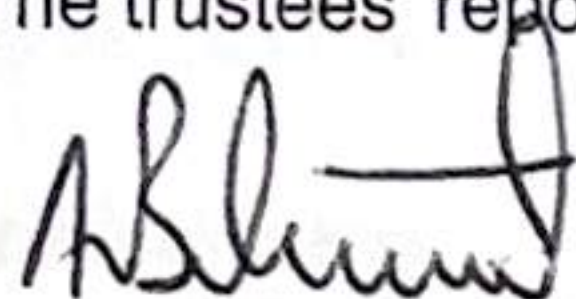
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.



Mr A Butterworth
Trustee

Dated: 22 May 2025

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Roberts BSc FCA

JL Winder & Co

Suite 6

Furness Gate

Peter Green Way

Barrow in Furness

Cumbria

LA14 2PE

Dated:

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	65,561	8,395	73,956	68,164	136,844	205,008
Charitable activities	4	266,867	-	266,867	265,488	-	265,488
Investments	5	2,205	-	2,205	819	-	819
Other income	6	-	-	-	223,556	-	223,556
Total income		334,633	8,395	343,028	558,027	136,844	694,871
Expenditure on:							
Charitable activities	7	331,796	11,395	343,191	277,579	147,220	424,799
Other expenditure	11	-	-	-	150	-	150
Total expenditure		331,796	11,395	343,191	277,729	147,220	424,949
Net income/(expenditure) and movement in funds		2,837	(3,000)	(163)	280,298	(10,376)	269,922
Reconciliation of funds:							
Fund balances at 1 September 2023		475,206	8,250	483,456	194,908	18,626	213,534
Fund balances at 31 August 2024		478,043	5,250	483,293	475,206	8,250	483,456

All income and expenditure derive from continuing activities and is unrestricted.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2024

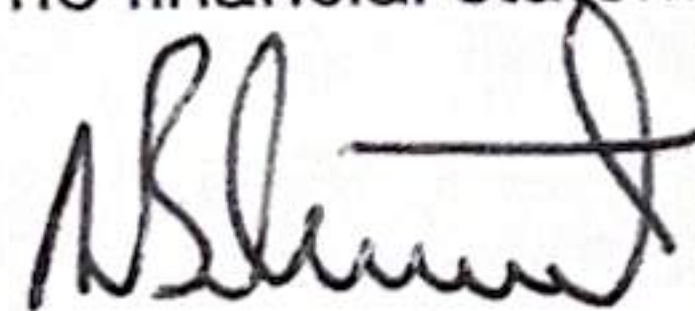
	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	13		149,991		155,373
Current assets					
Debtors	14	15,252		62,698	
Cash at bank and in hand		324,864		271,272	
		<u>340,116</u>		<u>333,970</u>	
Creditors: amounts falling due within one year	15	(6,814)		(5,887)	
Net current assets			333,302		328,083
Total assets less current liabilities			<u>483,293</u>		<u>483,456</u>
Income funds					
Restricted funds	17		5,250		8,250
Unrestricted funds - general			478,043		475,206
			<u>483,293</u>		<u>483,456</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 May 2025



Mr A Butterworth
Trustee

Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	286	-	286	5,371	-	5,371
Grants	65,275	8,395	73,670	62,793	136,844	199,637
	<u>65,561</u>	<u>8,395</u>	<u>73,956</u>	<u>68,164</u>	<u>136,844</u>	<u>205,008</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Fusion Care	250	-	250	500	-	500
Amazon	-	-	-	89	-	89
Other small donations	31	-	31	-	-	-
Member and community donations	-	-	-	1,150	-	1,150
Gift Aid	-	-	-	868	-	868
J&M Forber	5	-	5	710	-	710
Easy Fundraising	-	-	-	54	-	54
PH Greaves	-	-	-	2,000	-	2,000
	<u>286</u>	<u>-</u>	<u>286</u>	<u>5,371</u>	<u>-</u>	<u>5,371</u>
Grants						
Manchester Active	15,000	-	15,000	15,000	-	15,000
DISE	49,775	-	49,775	47,602	-	47,602
NTLG Apprentice	-	-	-	191	-	191
Turing	-	8,395	8,395	-	92,761	92,761
Basketball England	500	-	500	-	-	-
British Council	-	-	-	-	44,083	44,083
	<u>65,275</u>	<u>8,395</u>	<u>73,670</u>	<u>62,793</u>	<u>136,844</u>	<u>199,637</u>

4 Income from charitable activities

	Operational 2024 £	Operational 2023 £
Coaching fees	31,361	24,974
Health and fitness club fees	54,003	60,157
Use of sports hall	9,020	10,937
Match day and monthly subs	140,184	125,517
Merchandise and events (nets of costs)	3,830	1,015
Property rental	20,206	36,342
Sponsorship	7,500	6,000
Tournaments and courses	763	546
	<u>266,867</u>	<u>265,488</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,205	819

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	223,556

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on charitable activities

	Operational 2024 £	Operational 2023 £
Staff costs	146,860	123,375
Depreciation and impairment	7,668	7,417
Kit, balls and trophies	37,822	8,316
Repairs, renewals and cleaning	5,912	4,385
Rates, ground rent and service charge	3,113	26,329
Court hire	17,169	3,511
Insurance	5,716	10,673
Heat and light	471	(228)
Postage, printing, stationery, telephone, internet, computer expenses and advertising	8,363	9,128
Coaching fees	32,714	35,878
Registration and entry fees	12,281	7,946
Travel and motor expenses	20,249	154,964
Hire of equipment	1,136	1,570
Legal fees and settlement payments	24,524	(300)
Training, DBS checks, player treatment and expenses	10,485	24,090
Accountancy, payroll and pension fees	6,049	6,104
Bank and credit charges, interest and sundries	1,988	1,452
Tournament expenses	671	189
	<u>343,191</u>	<u>424,799</u>
	<u>343,191</u>	<u>424,799</u>
Analysis by fund		
Unrestricted funds - general	331,796	277,579
Restricted funds	11,395	147,220
	<u>343,191</u>	<u>424,799</u>

8 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	7,668	7,420
Loss/(profit) on disposal of tangible fixed assets	-	(223,556)
	<u></u>	<u></u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
General staff	4	4
Management staff	1	1
Total	5	5

Employment costs	2024 £	2023 £
Wages and salaries	112,341	92,185
Social security costs	3,682	2,380
Other pension costs	2,371	1,568
	96,133	133,770

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	33,598	24,903

The remuneration of key management personnel was as follows:

11 Other

	Total £ 2024	Unrestricted funds general 2023
Penalties	-	150
	-	150

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

13 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	170,980	20,564	66,239	257,783
Additions	-	2,285	-	2,285
At 31 August 2024	170,980	22,849	66,239	260,068
Depreciation and impairment				
At 1 September 2023	26,504	19,564	56,341	102,409
Depreciation charged in the year	3,420	649	3,599	7,668
At 31 August 2024	29,924	20,213	59,940	110,077
Carrying amount				
At 31 August 2024	141,056	2,636	6,299	149,991
At 31 August 2023	144,475	1,000	9,898	155,373

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Debtors	15,001	62,384
Prepayments	251	314
	15,252	62,698

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,306	1,706
Trade creditors	1,140	-
Accruals and deferred income	4,368	4,181
	6,814	5,887

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,371	1,568

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Peter Harrison Foundation minibus	8,250	-	(3,000)	5,250
Turing USA Trip	-	8,395	(8,395)	-
	<u>8,250</u>	<u>8,395</u>	<u>(11,395)</u>	<u>5,250</u>

Previous year:

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
British Council Portugal Trip	7,376	44,083	(51,459)	-
Peter Harrison Foundation minibus	11,250	-	(3,000)	8,250
Turing USA Trip	-	92,761	(92,761)	-
	<u>18,626</u>	<u>136,844</u>	<u>(147,220)</u>	<u>8,250</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	<u>475,206</u>	<u>334,633</u>	<u>(331,796)</u>	<u>478,043</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

18 Unrestricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	194,908	558,027	(277,729)	475,206

19 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 August 2024 are represented by:						
Tangible assets	144,741	5,250	149,991	147,123	8,250	155,373
Current assets/(liabilities)	333,302	-	333,302	328,083	-	328,083
	478,043	5,250	483,293	475,206	8,250	483,456

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	768	1,034
Between two and five years	-	665
	768	1,699

Lessor

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).