

Charity registration number 1090437

Company registration number 04104079 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Butterworth
Mr M Leech
Mr N Fairlamb
Sergio Lara-Bercial
William Brown
Rheanne Bailey
Mr Syed Abbas

(Appointed 10 January 2023)
(Appointed 1 March 2023)
(Appointed 1 February 2023)
(Appointed 1 November 2023)

Charity number

1090437

Company number

04104079

Registered office

Manchester Basketball Centre
Wilbraham Road
Manchester
M16 8GW

Independent examiner

JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

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GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) Diversity, Equity and Inclusion

Provide basketball opportunities to everyone, regardless of gender, ability (or disability), race, religion and sexual orientation.

2) Continual learning, development and improvement

Encourage everyone actively involved in our sport (e.g. players, coaches, officials, volunteers, staff and Trustees generally) to reach their full potential within their role and develop as people. In particular, for players of all ages, we emphasise the importance of education.

3) Health and Wellbeing

We will continue to work with partners to develop principles and disciplines for health and wellbeing in sport and life. The principles and disciplines focus on three core dimensions of health and wellbeing these are the **physical, mental and emotional** dimensions.

We endeavour to use sport as a vehicle to instil health & wellbeing principles and disciplines in players, coaches, supporters and officials to facilitate and enable:

Hard work	Giving your best	Fair play	Courtesy	Grace in winning and losing
Continual improvement	Teamwork	Friendship	Resilience	Self-discipline to establish and maintain high standards

4) Trust to build strong working relationships.

Recognise the special relationship between players, coaches, parents, carers, guardians and the club. Fundamentally, trust and strong working relationships are built on everyone's understanding of the mutual benefit between the individual, team and club - which is also the basis for promoting loyalty.

5) Leading by example

We encourage our coaches, managers, trustees, volunteers, and players to lead by example, not fear. For example, leading by example includes the ability to:

Build trust	Work with good energy	Work with your team	Follow the rules
Trust your team	Commit to growth	Monitor your actions	Listen to others

The most leading by fear can hope for is compliance, which may often be temporary.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

The Charity has continued to fulfill its objectives providing basketball opportunities on and off the floor at Community and Elite level for residents in Greater Manchester and wider. Successes have included winning National titles, numerous players representing their Countries and players receiving Scholarships to the USA. At a community level over 500 children (boys and girls) age 4-16 have engaged in basketball, participating in regular exercise. These young people come from a wide variety of diverse backgrounds and have built new friendships whilst learning new skills and having fun. A number of athletes experienced educational and sporting trips to the USA and Portugal thanks to grants received. Volunteers have supported the club and gained valuable experience and qualifications. Sporting events have been held to allow the community to be part of basketball activities showcasing the sport.

The directors and trustees are grateful for the continued support from donations they receive to allow such positive work to continue.

To achieve these values moving forward we will: -

- Develop new sources of income
- Maintain & increase current sources of income
- Decrease operating costs (e.g. efficiency)/Increase asset utilisation
- Improve range & clarity of offer
- Improve market perception
- Improve customer loyalty
- Improve offering selection
- Improve availability of data and information
- Improve quality & safety of services provided
- Improve cost control & operational efficiency
- Improve knowledge and skills
- Improve use of technology
- Improve partnerships & supply chain

The directors and trustees are aware of growing potentials to bring in further funding but also are aware that some funding streams may well reduce. Local market competition and services, plus cost in living must be at the for front to ensure the Charity is able to meet its objectives.

Financial review

The main source of income has been from Match Day and monthly Subs £125,517 (2022 - nil), Health and Fitness Club fees £60,157 (2022 - £61,298), Coaching Fees £24,974 (2022 - £98,525), Use of Sports Hall was just £10,937 (2022 - £78,071)

The charity has decided to change the way it categorises income and this is the reason for the fluctuation in current to comparison.

Property income has also increased £36,362 (2022 - 8,752) even though one property was sold however £25,561 of this was received from MMU for the reimbursement of expenses.

The total income for the period was £694,871 (2022 - £297,935) with the other main sources of income being grants of £199,637 (2022 - £40,064) and donations £5,371 (2022 - £6,498). Additional income in the period came from Centre Events and Merchandise Sales, Sponsorship and Tournaments and Courses which totalled £7,561 (2022 - £4,727).

The sale of a property also generated a profit on sale of £223,556.

The grants were higher last year as the charity received £136,844 for two overseas trips for players.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Total expenditure in the period amounted to £424,949 (2022 - £330,568)

The charity incurred a surplus for the period of £269,922 (2022 - deficit of £32,633)

The unrestricted fund balance at the end of the period was £475,206 (2022 - £194,908).

There was a balance on restricted funds of £8,250 at the year end (2022 - £18,626). Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity. The Portugal Trip from 2022 went ahead in 2023.

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Forber	(Resigned 14 November 2023)
Mr A Butterworth	
Mr M Leech	
Mr N Fairlamb	
Ms A Gilronan	(Resigned 6 March 2023)
Mr J Keyes	(Resigned 30 January 2023)
Sergio Lara-Bercial	(Appointed 10 January 2023)
William Brown	(Appointed 1 March 2023)
Rheanne Bailey	(Appointed 1 February 2023)
Mr Syed Abbas	(Appointed 1 November 2023)

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

The trustees met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations was delegated to Samantha Longley on 10th January 2023.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

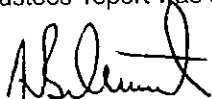
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.



Mr A Butterworth
Trustee

Dated: 22 May 2024

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

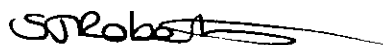
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 23/05/2024

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	68,164	136,844	205,008	46,562	-	46,562
Charitable activities	4	265,488	-	265,488	251,373	-	251,373
Investments	5	819	-	819	-	-	-
Other income	6	223,556	-	223,556	-	-	-
Total Income		<u>558,027</u>	<u>136,844</u>	<u>694,871</u>	<u>297,935</u>	<u>-</u>	<u>297,935</u>
Expenditure on:							
Charitable activities	7	277,579	147,220	424,799	318,336	12,232	330,568
Other expenditure	11	150	-	150	-	-	-
Total expenditure		<u>277,729</u>	<u>147,220</u>	<u>424,949</u>	<u>318,336</u>	<u>12,232</u>	<u>330,568</u>
Net Income/(expenditure) and movement in funds		280,298	(10,376)	269,922	(20,401)	(12,232)	(32,633)
Reconciliation of funds:							
Fund balances at 1 September 2022		194,908	18,626	213,534	215,309	30,858	246,167
Fund balances at 31 August 2023		<u>475,206</u>	<u>8,250</u>	<u>483,456</u>	<u>194,908</u>	<u>18,626</u>	<u>213,534</u>

All income and expenditure derive from continuing activities and is unrestricted.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	13		155,373		382,457
Current assets					
Debtors	14	62,698		984	
Cash at bank and in hand		271,272		13,440	
			333,970	14,424	
Creditors: amounts falling due within one year	16	(5,887)		(22,037)	
Net current assets/(liabilities)			328,083		(7,613)
Total assets less current liabilities			483,456		374,844
Creditors: amounts falling due after more than one year	17		-		(161,310)
Net assets			483,456		213,534
Income funds					
Restricted funds	19		8,250		18,626
Unrestricted funds - general			475,206		194,908
			483,456		213,534

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 May 2024



Mr A Butterworth
Trustee

Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity Information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	5,371	-	5,371	6,498	-	6,498
Grants	62,793	136,844	199,637	40,064	-	40,064
	<u>68,164</u>	<u>136,844</u>	<u>205,008</u>	<u>46,562</u>	<u>-</u>	<u>46,562</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts						
Friends of Greater Manchester	-	-	-	2,135	-	2,135
SK Cleaning and Fusion Care	500	-	500	-	-	-
Amazon	89	-	89	13	-	13
Foundation Donations	-	-	-	3,879	-	3,879
Member and community donations	1,150	-	1,150	-	-	-
Gift Aid	868	-	868	-	-	-
J&M Forber	710	-	710	-	-	-
Easy Fundraising	54	-	54	41	-	41
PH Greaves	2,000	-	2,000	-	-	-
Other	-	-	-	430	-	430
	<u>5,371</u>	<u>-</u>	<u>5,371</u>	<u>6,498</u>	<u>-</u>	<u>6,498</u>
Grants receivable for core activities						
Manchester Active	15,000	-	15,000	1,500	-	1,500
DISE	47,602	-	47,602	3,190	-	3,190
NTLG Apprentice	191	-	191	-	-	-
Turing	-	92,761	92,761	-	-	-
MCR Active	-	-	-	15,000	-	15,000
British Council	-	44,083	44,083	-	-	-
Let Me Play and Go Play	-	-	-	12,808	-	12,808
Covid Council Grants	-	-	-	7,566	-	7,566
	<u>62,793</u>	<u>136,844</u>	<u>199,637</u>	<u>40,064</u>	<u>-</u>	<u>40,064</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Income from charitable activities

	Operational 2023 £	Operational 2022 £
Coaching fees	24,974	98,525
Health and fitness club fees	60,157	61,298
Use of sports hall	10,937	78,071
Match day and monthly subs	125,517	-
Merchandise and events (nets of costs)	1,015	4,337
Property rental	36,342	8,752
Sponsorship	6,000	-
Tournaments and courses	546	390
	<u>265,488</u>	<u>251,373</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>819</u>	<u>-</u>

6 Other Income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	<u>223,556</u>	<u>-</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on charitable activities

	Operational 2023 £	Operational 2022 £
Staff costs	123,375	138,238
Depreciation and impairment	7,417	18,111
Kit, balls and trophies	8,316	27,934
Repairs, renewals and cleaning	4,385	8,880
Rates, ground rent and service charge	26,329	4,300
Court hire	3,511	24,870
Insurance	10,673	2,219
Heat and light	(228)	4,190
Postage, printing, stationery, telephone, internet, computer expenses and advertising	9,128	9,895
Coaching fees	35,878	35,850
Registration and entry fees	7,946	8,571
Travel and motor expenses	154,964	13,032
Hire of equipment	1,570	3,664
Legal fees and settlement payments	(300)	661
Training, DBS checks, player treatment and expenses	24,090	13,610
Accountancy, payroll and pension fees	6,104	5,085
Bank and credit charges, interest and sundries	1,452	11,003
Tournament expenses	189	455
	<u>424,799</u>	<u>330,568</u>
	<u>424,799</u>	<u>330,568</u>
Analysis by fund		
Unrestricted funds - general	277,579	318,336
Restricted funds	147,220	12,232
	<u>424,799</u>	<u>330,568</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of owned tangible fixed assets	7,417	18,111
Profit on disposal of tangible fixed assets	(223,556)	-

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
General staff	4	6
Management staff	1	1
Total	5	7

Employment costs

	2023 £	2022 £
Wages and salaries	92,185	126,277
Social security costs	2,380	5,377
Other pension costs	1,568	2,116
	96,133	133,770

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	24,903	45,982

The remuneration of key management personnel was as follows:

11 Other

	Unrestricted funds general 2023	Total £ 2022
Penalties	150	-
	150	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2022	426,003	19,564	66,239	511,806
Additions	-	1,000	-	1,000
Disposals	(255,024)	-	-	(255,024)
At 31 August 2023	170,979	20,564	66,239	257,782
Depreciation and impairment				
At 1 September 2022	57,441	19,166	52,742	129,349
Depreciation charged in the year	3,420	398	3,599	7,417
Eliminated in respect of disposals	(34,357)	-	-	(34,357)
At 31 August 2023	26,504	19,564	56,341	102,409
Carrying amount				
At 31 August 2023	144,475	1,000	9,898	155,373
At 31 August 2022	368,562	398	13,497	382,457

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Debtors	62,384	1
Prepayments	314	983
	<u>62,698</u>	<u>984</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

15 Loans and overdrafts	2023	2022
	£	£
Other loans	-	174,238
	<u> </u>	<u> </u>
Payable within one year	-	12,928
Payable after one year	-	161,310
	<u> </u>	<u> </u>
Amounts included above which fall due after five years:		
Payable by instalments	-	83,180
	<u> </u>	<u> </u>

The long-term loans are secured by fixed charges over the 2 freehold properties, at Wilbraham Road and Athol Road, Greater Manchester.

16 Creditors: amounts falling due within one year	2023	2022
	£	£
Borrowings	-	12,928
Other taxation and social security	1,706	1,357
Accruals and deferred income	4,181	7,752
	<u> </u>	<u> </u>
	5,887	22,037
	<u> </u>	<u> </u>

17 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Borrowings	-	161,310
	<u> </u>	<u> </u>

18 Retirement benefit schemes	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,568	2,116
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
British Council Portugal Trip	7,376	44,083	(51,459)	-
Peter Harrison Foundation minibus	11,250	-	(3,000)	8,250
Turing USA Trip	-	92,761	(92,761)	-
	<u>18,626</u>	<u>136,844</u>	<u>(147,220)</u>	<u>8,250</u>
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
British Council Portugal Trip	16,608	-	(9,232)	7,376
Peter Harrison Foundation minibus	14,250	-	(3,000)	11,250
	<u>30,858</u>	<u>-</u>	<u>(12,232)</u>	<u>18,626</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	<u>194,908</u>	<u>558,027</u>	<u>(277,729)</u>	<u>475,206</u>
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	<u>215,309</u>	<u>297,935</u>	<u>(318,336)</u>	<u>194,908</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

21 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:						
Tangible assets	147,123	8,250	155,373	371,207	11,250	382,457
Current assets/(liabilities)	328,083	-	328,083	(14,989)	7,376	(7,613)
Long term liabilities	-	-	-	(161,310)	-	(161,310)
	<u>475,206</u>	<u>8,250</u>	<u>483,456</u>	<u>194,908</u>	<u>18,626</u>	<u>213,534</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,034	1,425
Between two and five years	665	1,699
	<u>1,699</u>	<u>3,124</u>

Lessor

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

