

Charity registration number 1090437

Company registration number 04104079 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Forber	
	Mr A Butterworth	
	Mr M Leech	
	Mr N Fairlamb	
	Sergio Lara-Bercial	(Appointed 10 January 2023)
	William Brown	(Appointed 1 March 2023)
	Rheanne Bailey	(Appointed 1 February 2023)
Secretary	Mrs Margarita Forber	
Charity number	1090437	
Company number	04104079	
Registered office	Manchester Basketball Centre Wilbraham Road Manchester M16 8GW	
Independent examiner	JL Winder & Co Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE	

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 20

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote education of children, young persons and the general public and to improve the quality of life of all such persons by providing basketball and other sporting and recreation facilities for the community of Greater Manchester.

To achieve this the company;

- offers opportunities for a broad range of people to get involved in sporting activities.
- provides facilities for both able and disabled people to be involved in sporting activities.
- helps young people to develop their sporting abilities
- promotes sporting events to allow people in the area to watch sportsmen and women of higher ability to perform.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to fulfil its objectives of developing participation in sport in the Greater Manchester area.

Due to the COVID19 pandemic the charity had to partially close in March 2020 which had a detrimental impact on some of its income streams, This effects the comparatives within these accounts.

The directors and trustees are grateful for the donations they continue to receive to allow their work to continue.

The directors are constantly looking at ways of obtaining support for the charity.

Financial review

The main source of income has been from the use of the sports hall £78,071 (2021 - £57,067), coaching income £98,525 (2021 - £62,280) and the Health and Fitness Club fees £61,298 (2021 - £55,145).

The total income for the period was £297,935 (2021 - £327,668) with the other main sources of income being grants of £40,064 (2021 - £142,640), donations £6,498 (2021 - £20), and accommodation fees £8,752 (2021 - £7,445). Additional income in the period came from Centre Events, Sponsorship and merchandise which totalled £4,727 (2021 - £3,071).

The grants were higher last year as the charity received £35,720 from the Coronavirus Job Retention Scheme and £39,750 from Coronavirus Council Grants

Total expenditure in the period amounted to £330,568 (2021 - £294,982)

The charity incurred a deficit for the period of £32,633 (2021 - surplus of £32,686)

The unrestricted fund balance at the end of the period was £194,908 (2021 - £215,309).

There was a balance on restricted funds of £18,626 at the year end (2021 - £30,858). Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity and from the British Council for a trip to Portugal due to take place in 2022-23.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Forber	
Mr A Butterworth	
Mr M Leech	
Mr N Fairlamb	
Mr D Jones	(Resigned 2 August 2022)
Ms A Gilronan	(Appointed 8 February 2022 and resigned 6 March 2023)
Mr J Keyes	(Appointed 8 February 2022 and resigned 30 January 2023)
Mrs Margarita Forber	(Resigned 8 December 2021)
Mr Graham Williams	(Resigned 15 December 2021)
Sergio Lara-Bercial	(Appointed 10 January 2023)
William Brown	(Appointed 1 March 2023)
Rheanne Bailey	(Appointed 1 February 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

The trustees met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations was delegated to Mr Phil Gordos until he left on 30th June 2022. The Trustee's then managed this in the interim until the appointment of Samantha Longley on 10th January 2023.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

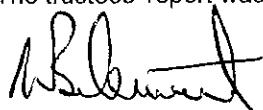
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.



Mr A Butterworth
Trustee

Dated: 26 May 2023

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 25 May 2023

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and grants	3	46,562	-	46,562	94,032	48,608	142,640
Charitable activities	4	251,373	-	251,373	185,028	-	185,028
Total Income		<u>297,935</u>	<u>-</u>	<u>297,935</u>	<u>279,060</u>	<u>48,608</u>	<u>327,668</u>
<u>Expenditure on:</u>							
Charitable activities	5	318,336	12,232	330,568	277,232	17,750	294,982
Net (expenditure)/income for the year/ Net movement in funds		(20,401)	(12,232)	(32,633)	1,828	30,858	32,686
Fund balances at 1 September 2021		<u>215,309</u>	<u>30,858</u>	<u>246,167</u>	<u>213,481</u>	<u>-</u>	<u>213,481</u>
Fund balances at 31 August 2022		<u><u>194,908</u></u>	<u><u>18,626</u></u>	<u><u>213,534</u></u>	<u><u>215,309</u></u>	<u><u>30,858</u></u>	<u><u>246,167</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities and is unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	9		382,457		400,568
Current assets					
Debtors	10	984		1,445	
Cash at bank and in hand		13,440		49,360	
		<u>14,424</u>		<u>50,805</u>	
Creditors: amounts falling due within one year	12	(22,037)		(32,388)	
Net current (liabilities)/assets			(7,613)		18,417
Total assets less current liabilities			374,844		418,985
Creditors: amounts falling due after more than one year	13		(161,310)		(172,818)
Net assets			<u>213,534</u>		<u>246,167</u>
Income funds					
Restricted funds	14		18,626		30,858
Unrestricted funds - general			194,908		215,309
			<u>213,534</u>		<u>246,167</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2023

J Forber 29/5/2023.

Mr J Forber
Trustee

Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity Information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and grants

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	6,498	20	-	20
Grants	40,064	94,012	48,608	142,620
	<u>46,562</u>	<u>94,032</u>	<u>48,608</u>	<u>142,640</u>
Donations and gifts				
Friends of Greater Manchester	2,135	-	-	-
Do Sports UK	250	-	-	-
Hanley Hustlers	180	-	-	-
Amazon	13	-	-	-
Foundation Donations	3,879	-	-	-
Easy Fundraising	41	20	-	20
	<u>6,498</u>	<u>20</u>	<u>-</u>	<u>20</u>
Grants receivable for core activities				
Education & Skills Apprentiship Bonus	1,500	-	-	-
Sporting Equals	3,190	-	-	-
Lottery Fund	-	2,542	-	2,542
MCR Active	15,000	16,000	-	16,000
Peter Harrison	-	-	15,000	15,000
British Council	-	-	33,608	33,608
Let Me Play and Go Play	12,808	-	-	-
Covid JRS	-	35,720	-	35,720
Covid Council Grants	7,566	39,750	-	39,750
	<u>40,064</u>	<u>94,012</u>	<u>48,608</u>	<u>142,620</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Income from charitable activities	Operational	Property	Youth NLP	Community Programme	Academy	Forber Foundation	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	£	£
Coaching fees	-	-	35,272	10,474	52,779	-	98,525	62,280
Health and fitness club fees	61,298	-	-	-	-	-	61,298	55,145
Use of sports hall	4,518	-	63,023	10,180	-	350	78,071	57,067
Merchandise	4,179	-	158	-	-	-	4,337	914
Property rental	-	8,752	-	-	-	-	8,752	7,445
Sponsorship	-	-	-	-	-	-	-	500
Tournaments	-	-	390	-	-	-	390	1,677
	69,995	8,752	98,843	20,654	52,779	350	251,373	185,028

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Income from charitable activities

(Continued)

For the year ended 31 August 2021

	Operational	Property	Youth NLP	Community Programme	Academy	Total 2021
	£	£	£	£	£	£
Coaching fees	-	-	-	5,476	56,804	62,280
Health and fitness club fees	55,145	-	-	-	-	55,145
Use of sports hall	2,305	-	54,762	-	-	57,067
Merchandise	914	-	-	-	-	914
Property rental	-	7,445	-	-	-	7,445
Sponsorship	-	-	-	-	500	500
Tournaments	-	-	1,677	-	-	1,677
	<u>58,364</u>	<u>7,445</u>	<u>56,439</u>	<u>5,476</u>	<u>57,304</u>	<u>185,028</u>
Analysis by fund						
Unrestricted funds - general	<u>58,364</u>	<u>7,445</u>	<u>56,439</u>	<u>5,476</u>	<u>57,304</u>	<u>185,028</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Expenditure on charitable activities	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Forber Foundation	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	£	£
Staff costs	65,321	-	47,967	19,715	740	4,495	-	138,238	107,967
Depreciation and impairment	18,111	-	-	-	-	-	-	18,111	16,692
Kit, balls and trophies	-	-	23,318	-	4,616	-	-	27,934	38,188
Repairs, renewals and cleaning	1,051	4,340	2,377	348	722	40	-	8,878	21,362
Rates, ground rent and service charge	-	4,300	-	-	-	-	-	4,300	7,868
Court hire	-	-	7,271	189	17,410	-	-	24,870	6,474
Insurance	589	1,630	-	-	-	-	-	2,219	2,815
Heat and light	-	4,190	-	-	-	-	-	4,190	4,008
Postage, printing, stationery, telephone, internet, computer expenses and advertising	8,678	930	-	-	-	139	148	9,747	20,641
Coaching fees	-	-	543	25,848	9,460	-	-	35,851	33,453
Registration and entry fees	-	-	8,571	-	-	-	-	8,571	2,219
Travel and motor expenses	11,784	762	315	46	25	101	-	13,181	12,274
Hire of equipment	3,664	-	-	-	-	-	-	3,664	2,978
Legal fees and settlement payments	-	661	-	-	-	-	-	661	536
Training, DBS checks, player treatment and expenses	1,522	-	1,099	125	7,629	440	2,795	10,815	2,545
Accountancy, payroll and pension fees	5,085	-	-	-	-	-	-	5,085	5,466
Bank and credit charges, interest and sundries	1,066	9,899	38	-	-	-	-	11,003	9,496
Tournament expenses	-	-	455	-	-	-	-	455	-
	116,871	26,712	91,954	46,271	40,602	5,215	2,943	330,568	294,982
	116,871	26,712	91,954	46,271	40,602	5,215	2,943	330,568	294,982

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5	Expenditure on charitable activities	(Continued)									
	Analysis by fund										
	Unrestricted funds - general	113,871	26,712	87,338	46,271	35,986	5,215	2,943	318,336	277,232	
	Restricted funds	3,000	-	4,616	-	4,616	-	-	12,232	17,750	
		116,871	26,712	91,954	46,271	40,602	5,215	2,943	330,568	294,982	

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Expenditure on charitable activities	(Continued)						
	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Total 2021
	£	£	£	£	£	£	£
Staff costs	59,558	-	36,371	12,038	-	-	107,967
Depreciation and impairment	16,692	-	-	-	-	-	16,692
Kit, balls and trophies	-	-	16,662	3,472	16,892	1,162	38,188
Repairs, renewals and cleaning	7,385	13,977	-	-	-	-	21,362
Rates, ground rent and service charge	-	7,868	-	-	-	-	7,868
Court hire	-	-	-	875	5,599	-	6,474
Insurance	692	2,123	-	-	-	-	2,815
Heat and light	-	4,008	-	-	-	-	4,008
Postage, printing, stationery, telephone, internet, computer expenses and advertising	16,127	1,132	-	-	3,382	-	20,641
Coaching fees	-	-	4,170	20,283	9,000	-	33,453
Registration and entry fees	-	-	2,219	-	-	-	2,219
Travel and motor expenses	12,269	-	-	5	-	-	12,274
Hire of equipment	2,978	-	-	-	-	-	2,978
Legal fees and settlement payments	536	-	-	-	-	-	536
Training, DBS checks, player treatment and expenses	440	-	755	-	1,350	-	2,545
Accountancy, payroll and pension fees	5,466	-	-	-	-	-	5,466
Bank and credit charges, interest and sundries	730	7,058	-	-	1,708	-	9,496
	122,873	36,166	60,177	36,673	37,931	1,162	294,982
Unrestricted funds - general	122,873	36,166	60,177	36,673	37,931	1,162	294,982

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
General staff	6	4
Management staff	1	1
	<u>7</u>	<u>5</u>

Employment costs

	2022 £	2021 £
Wages and salaries	126,277	95,485
Social security costs	5,377	3,955
Other pension costs	2,116	1,958
	<u>133,770</u>	<u>101,398</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Tangible fixed assets

	Land and buildings	Fixtures, Motor vehicles fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2021	426,003	20,586	512,828
Disposals	-	(1,022)	(1,022)
At 31 August 2022	426,003	19,564	511,806
Depreciation and impairment			
At 1 September 2021	48,921	19,995	112,260
Depreciation charged in the year	8,520	190	18,108
Eliminated in respect of disposals	-	(1,019)	(1,019)
At 31 August 2022	57,441	19,166	129,349
Carrying amount			
At 31 August 2022	368,562	398	382,457
At 31 August 2021	377,082	591	400,568

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Debtors	1	761
Prepayments	983	684
	984	1,445

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Loans and overdrafts

	2022 £	2021 £
Other loans	174,238	185,692
Payable within one year	12,928	12,874
Payable after one year	161,310	172,818
Amounts included above which fall due after five years:		
Payable by instalments	83,180	111,054

The long-term loans are secured by fixed charges over the 2 freehold properties, at Wilbraham Road and Athol Road, Greater Manchester.

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	12,928	12,874
Other taxation and social security	1,357	4,778
Trade creditors	-	10,845
Other creditors	-	103
Accruals and deferred income	7,752	3,788
	22,037	32,388

13 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	161,310	172,818

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Incoming resources	Resources expended	Balance at 1 September 2021	Resources expended	Balance at 31 August 2022
	£	£	£	£	£
British Council Portugal Trip	33,608	(17,000)	16,608	(9,232)	7,376
Peter Harrison Foundation minibus	15,000	(750)	14,250	(3,000)	11,250
	<u>48,608</u>	<u>(17,750)</u>	<u>30,858</u>	<u>(12,232)</u>	<u>18,626</u>

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:						
Tangible assets	371,207	11,250	382,457	386,318	14,250	400,568
Current assets/(liabilities)	(14,989)	7,376	(7,613)	1,809	16,608	18,417
Long term liabilities	(161,310)	-	(161,310)	(172,818)	-	(172,818)
	<u>194,908</u>	<u>18,626</u>	<u>213,534</u>	<u>215,309</u>	<u>30,858</u>	<u>246,167</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	1,425	2,872
Between two and five years	1,699	3,124
	<u>3,124</u>	<u>5,996</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate remuneration	45,982	51,157