

Charity registration number 1090437

Company registration number 04104079 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021



GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|----------------------|--|-----------------------------|
| Trustees | Mr J Forber | |
| | Mr A Butterworth | |
| | Mr M Leech | |
| | Mr N Fairlamb | |
| | Mr D Jones | |
| | Ms A Gilronan | (Appointed 8 February 2022) |
| | Mr J Keyes | (Appointed 8 February 2022) |
| Secretary | Mrs Margarita Forber | |
| Charity number | 1090437 | |
| Company number | 04104079 | |
| Registered office | Manchester Basketball Centre Wilbraham Road Manchester M16 8GW | |
| Independent examiner | JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA | |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

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GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote education of children, young persons and the general public and to improve the quality of life of all such persons by providing basketball and other sporting and recreation facilities for the community of Greater Manchester.

To achieve this the company;

- offers opportunities for a broad range of people to get involved in sporting activities.
- provides facilities for both able and disabled people to be involved in sporting activities.
- helps young people to develop their sporting abilities
- promotes sporting events to allow people in the area to watch sportsmen and women of higher ability to perform.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to fulfil its objectives of developing participation in sport in the Greater Manchester area.

Due to the COVID19 pandemic the charity had to partially close in March 2020 which had a detrimental impact on some of its income streams,

The directors and trustees are grateful for the donations they continue to receive to allow their work to continue.

The directors are constantly looking at ways of obtaining support for the charity.

Financial review

The main source of income has been from the use of the sports hall £57,067 (2020 - £56,570), coaching income £62,280 (2020 - £38,598) and the Health and Fitness Club fees £55,145 (2020 - £60,158).

The total income for the period was £327,668 (2020 - £272,135) with the other main sources of income being grants of £142,640 (2020 - £87,693), donations £20 (2020 - £892), and accommodation fees £7,445 (2020 - £9,935). Additional income in the period came from Centre Events, Sponsorship and merchandise which totalled £3,071 (2020 - £18,278) and bank interest from the Business Tracker account £0 (2020 - £11).

The grants were higher in the year as the charity received £35,720 (2020 - £31,437) from the Coronavirus Job Retention Scheme and £39,750 from Coronavirus Council Grants (2020 - £0).

Total expenditure in the period amounted to £294,982 (2020 - £290,325)

The charity incurred a surplus for the period of £32,686 (2020 - deficit of £18,190)

The unrestricted fund balance at the end of the period was £215,309 (2020 - £213,481).

There was a balance on restricted funds of £30,858 at the year end. Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity and from the British Council for a trip to Portugal due to take place in 2021-22.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|--------------------|-----------------------------|
| Mr J Forber | |
| Mrs M Forber | (Retired 8 December 2021) |
| Mr Graham Williams | (Retired 15 December 2021) |
| Mr A Butterworth | |
| Mr M Leech | |
| Mr N Fairlamb | |
| Mr D Jones | |
| Ms A Gilronan | (Appointed 8 February 2022) |
| Mr J Keyes | (Appointed 8 February 2022) |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

Due to the COVID19 pandemic the trustees only met once for board meetings during the financial year.

The day to day running of the basketball centre and accommodations has been delegated to Mr Phil Gordos following his resignation as a Trustee on 1st January 2017.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

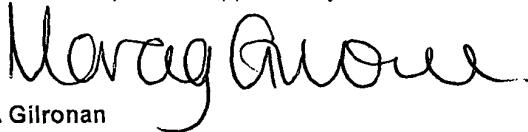
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.



Ms A Gilronan
Trustee

Dated: 23 September 2022

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co
125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Dated: 23 September 2022

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total Unrestricted funds 2021 £ | 2020 £ |
|---|-------|---------------------------------|-------------------------------|---------------------------------------|-----------------|
| <u>Income from:</u> | | | | | |
| Donations and grants | 3 | 94,032 | 48,608 | 142,640 | 88,585 |
| Charitable activities | 4 | 185,028 | - | 185,028 | 183,539 |
| Investments | 5 | - | - | - | 11 |
| Total income | | 279,060 | 48,608 | 327,668 | 272,135 |
| <u>Expenditure on:</u> | | | | | |
| Charitable activities | 6 | 277,232 | 17,750 | 294,982 | 290,245 |
| Other | 9 | - | - | - | 80 |
| Total expenditure | | 277,232 | 17,750 | 294,982 | 290,325 |
| Net income/(expenditure) for the year/ Net movement in funds | | 1,828 | 30,858 | 32,686 | (18,190) |
| Fund balances at 1 September 2020 | | 213,481 | - | 213,481 | 231,671 |
| Fund balances at 31 August 2021 | | 215,309 | 30,858 | 246,167 | 213,481 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities and is unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|--|-------|----------|-----------|----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 400,568 | | 398,508 |
| Current assets | | | | | |
| Debtors | 11 | 1,445 | | 15,395 | |
| Cash at bank and in hand | | 49,360 | | 13,784 | |
| | | 50,805 | | 29,179 | |
| Creditors: amounts falling due within one year | 13 | (32,388) | | (25,455) | |
| Net current assets | | | 18,417 | | 3,724 |
| Total assets less current liabilities | | | 418,985 | | 402,232 |
| Creditors: amounts falling due after more than one year | 14 | | (172,818) | | (188,751) |
| Net assets | | | 246,167 | | 213,481 |
| Income funds | | | | | |
| Restricted funds | 15 | | 30,858 | | - |
| Unrestricted funds - general | | | 215,309 | | 213,481 |
| | | | 246,167 | | 213,481 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2022

Mr J Forber
Trustee



Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|-------------------|
| Land and buildings | 2% straight line |
| Fixtures, fittings & equipment | 25% straight line |
| Motor vehicles | 20% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and grants

| | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds general 2020 £ |
|--|---|----------------------------------|--------------------|---|
| Donations and gifts | 20 | - | 20 | 892 |
| Grants | 94,012 | 48,608 | 142,620 | 87,693 |
| | <u>94,032</u> | <u>48,608</u> | <u>142,640</u> | <u>88,585</u> |
| Donations and gifts | | | | |
| Local Giving | - | - | - | 83 |
| Easy Fundraising | 20 | - | 20 | 99 |
| P Gordos | - | - | - | 100 |
| Other | - | - | - | 610 |
| | <u>20</u> | <u>-</u> | <u>20</u> | <u>892</u> |
| Grants receivable for core activities | | | | |
| SGS College | - | - | - | 36,256 |
| Lottery Fund | 2,542 | - | 2,542 | 2,500 |
| MCR Active | 16,000 | - | 16,000 | 15,000 |
| Peter Harrison foundation | - | 15,000 | 15,000 | 1,000 |
| British Council | - | 33,608 | 33,608 | 500 |
| MMU | - | - | - | 1,000 |
| Covid JRS | 35,720 | - | 35,720 | 31,437 |
| Covid Council Grants | 39,750 | - | 39,750 | - |
| | <u>94,012</u> | <u>48,608</u> | <u>142,620</u> | <u>87,693</u> |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Income from charitable activities

| | Operational | Property | Youth NLP | Community Programme | Academy | Total 2021 | Total 2020 |
|------------------------------|---------------|--------------|---------------|---------------------|---------------|----------------|----------------|
| | 2021 | 2021 | 2021 | 2021 | 2021 | | |
| | £ | £ | £ | £ | £ | £ | £ |
| Coaching fees | - | - | - | 5,476 | 56,804 | 62,280 | 38,598 |
| Health and fitness club fees | 55,145 | - | - | - | - | 55,145 | 60,158 |
| Use of sports hall | 2,305 | - | 54,762 | - | - | 57,067 | 56,570 |
| Merchandise | 914 | - | - | - | - | 914 | 3,032 |
| Property rental | - | 7,445 | - | - | - | 7,445 | 9,935 |
| Sponsorship | - | - | - | - | 500 | 500 | 500 |
| Tournaments | - | - | 1,677 | - | - | 1,677 | 14,746 |
| | <u>58,364</u> | <u>7,445</u> | <u>56,439</u> | <u>5,476</u> | <u>57,304</u> | <u>185,028</u> | <u>183,539</u> |

For the year ended 31 August 2020

| | Operational | Property | Youth NLP | Community Programme | Academy | Total 2020 |
|------------------------------|---------------|--------------|---------------|---------------------|--------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Coaching fees | 17,670 | - | - | 13,298 | 7,630 | 38,598 |
| Health and fitness club fees | 60,158 | - | - | - | - | 60,158 |
| Use of sports hall | 2,169 | - | 54,401 | - | - | 56,570 |
| Merchandise | 3,032 | - | - | - | - | 3,032 |
| Property rental | - | 9,935 | - | - | - | 9,935 |
| Sponsorship | - | - | 500 | - | - | 500 |
| Tournaments | 14,746 | - | - | - | - | 14,746 |
| | <u>97,775</u> | <u>9,935</u> | <u>54,901</u> | <u>13,298</u> | <u>7,630</u> | <u>183,539</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds - general | <u>97,775</u> | <u>9,935</u> | <u>54,901</u> | <u>13,298</u> | <u>7,630</u> | <u>183,539</u> |

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

5 Investments

| | Total | Unrestricted funds general |
|---------------------|-------------------|----------------------------------|
| | 2021 | 2020 |
| | £ | £ |
| Interest receivable | - | 11 |
| | <u> </u> | <u> </u> |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Expenditure on charitable activities

| | Operational | Property | Youth NLP | Community Programme | Academy | Senior League | Total 2021 | Total 2020 |
|---|----------------|---------------|---------------|---------------------|---------------|---------------|----------------|----------------|
| | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | 59,558 | - | 36,371 | 12,038 | - | - | 107,967 | 112,438 |
| Depreciation and impairment | 16,692 | - | - | - | - | - | 16,692 | 18,282 |
| Kit, balls and trophies | - | - | 16,662 | 3,472 | 16,892 | 1,162 | 38,188 | 10,073 |
| Repairs, renewals and cleaning | 7,385 | 13,977 | - | - | - | - | 21,362 | 22,493 |
| Rates, ground rent and service charge | - | 7,868 | - | - | - | - | 7,868 | 7,231 |
| Court hire | - | - | - | 875 | 5,599 | - | 6,474 | 6,234 |
| Insurance | 692 | 2,123 | - | - | - | - | 2,815 | 1,906 |
| Heat and light | - | 4,008 | - | - | - | - | 4,008 | 4,162 |
| Postage, printing, stationery, telephone, internet, computer expenses and advertising | 16,127 | 1,132 | - | - | 3,382 | - | 20,641 | 10,809 |
| Coaching fees | - | - | 4,170 | 20,283 | 9,000 | - | 33,453 | 43,298 |
| Registration and entry fees | - | - | 2,219 | - | - | - | 2,219 | 6,100 |
| Travel and motor expenses | 12,269 | - | - | 5 | - | - | 12,274 | 9,674 |
| Hire of equipment | 2,978 | - | - | - | - | - | 2,978 | 2,782 |
| Legal fees and settlement payments | 536 | - | - | - | - | - | 536 | - |
| Training, DBS checks, player treatment and expenses | 440 | - | 755 | - | 1,350 | - | 2,545 | 2,825 |
| Accountancy, payroll and pension fees | 5,466 | - | - | - | - | - | 5,466 | 4,864 |
| Bank and credit charges, interest and sundries | 730 | 7,058 | - | - | 1,708 | - | 9,496 | 10,112 |
| Tournament expenses | - | - | - | - | - | - | - | 16,962 |
| | <u>122,873</u> | <u>36,166</u> | <u>60,177</u> | <u>36,673</u> | <u>37,931</u> | <u>1,162</u> | <u>294,982</u> | <u>290,245</u> |
| | <u>122,873</u> | <u>36,166</u> | <u>60,177</u> | <u>36,673</u> | <u>37,931</u> | <u>1,162</u> | <u>294,982</u> | <u>290,245</u> |
| Analysis by fund | | | | | | | | |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

| | | | | | | | | | |
|----------|---|----------------|---------------|---------------|---------------|---------------|--------------|----------------|--------------------|
| 6 | Expenditure on charitable activities | | | | | | | | (Continued) |
| | Unrestricted funds - general | 122,123 | 36,166 | 51,677 | 36,673 | 29,431 | 1,162 | 277,232 | 290,245 |
| | Restricted funds | 750 | - | 8,500 | - | 8,500 | - | 17,750 | - |
| | | <u>122,873</u> | <u>36,166</u> | <u>60,177</u> | <u>36,673</u> | <u>37,931</u> | <u>1,162</u> | <u>294,982</u> | <u>290,245</u> |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Expenditure on charitable activities

(Continued)

For the year ended 31 August 2020

| | Operational | Property | Youth NLP | Community Programme | Academy | Senior League | Total 2020 |
|---|-------------|----------|-----------|---------------------|---------|---------------|------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | 60,933 | - | 39,160 | 9,636 | 907 | 1,802 | 112,438 |
| Depreciation and impairment | 18,282 | - | - | - | - | - | 18,282 |
| Kit, balls and trophies | - | - | 3,844 | 2,943 | 3,286 | - | 10,073 |
| Repairs, renewals and cleaning | 4,758 | 17,735 | - | - | - | - | 22,493 |
| Rates, ground rent and service charge | 4,075 | 3,156 | - | - | - | - | 7,231 |
| Court hire | - | - | 4,775 | 1,459 | - | - | 6,234 |
| Insurance | 424 | 1,482 | - | - | - | - | 1,906 |
| Heat and light | - | 4,162 | - | - | - | - | 4,162 |
| Postage, printing, stationery, telephone, internet, computer expenses and advertising | 7,882 | 1,751 | - | - | 1,176 | - | 10,809 |
| Coaching fees | 1,041 | - | 4,500 | 31,117 | 6,640 | - | 43,298 |
| Registration and entry fees | - | - | 6,100 | - | - | - | 6,100 |
| Travel and motor expenses | 9,217 | - | 145 | - | - | 312 | 9,674 |
| Hire of equipment | 2,782 | - | - | - | - | - | 2,782 |
| Training, DBS checks, player treatment and expenses | 1,399 | - | 76 | - | 1,350 | - | 2,825 |
| Accountancy, payroll and pension fees | 4,864 | - | - | - | - | - | 4,864 |
| Bank and credit charges, interest and sundries | 2,700 | 7,412 | - | - | - | - | 10,112 |
| Tournament expenses | 16,962 | - | - | - | - | - | 16,962 |
| | 135,319 | 35,698 | 58,600 | 45,155 | 13,359 | 2,114 | 290,245 |
| Unrestricted funds - general | 135,319 | 35,698 | 58,600 | 45,155 | 13,359 | 2,114 | 290,245 |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|------------------|----------------|----------------|
| General staff | 4 | 3 |
| Management staff | 1 | 1 |
| | <u>5</u> | <u>4</u> |

Employment costs

| | 2021 £ | 2020 £ |
|-----------------------|----------------|---------------|
| Wages and salaries | 95,485 | 92,100 |
| Social security costs | 3,955 | 4,551 |
| Other pension costs | 1,958 | 1,964 |
| | <u>101,398</u> | <u>98,615</u> |

There were no employees whose annual remuneration was £60,000 or more.

9 Other

| | Total £ 2021 | Unrestricted funds general 2020 |
|-----------|--------------------|--|
| Penalties | - | 80 |
| | <u>-</u> | <u>80</u> |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

| | Land and buildings | Fixtures, fittings & equipment | Motor vehicles | Total |
|------------------------------------|-----------------------|-----------------------------------|----------------|---------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 September 2020 | 426,003 | 19,828 | 48,245 | 494,076 |
| Additions | - | 758 | 17,994 | 18,752 |
| At 31 August 2021 | 426,003 | 20,586 | 66,239 | 512,828 |
| Depreciation and impairment | | | | |
| At 1 September 2020 | 40,401 | 19,805 | 35,362 | 95,568 |
| Depreciation charged in the year | 8,520 | 190 | 7,982 | 16,692 |
| At 31 August 2021 | 48,921 | 19,995 | 43,344 | 112,260 |
| Carrying amount | | | | |
| At 31 August 2021 | 377,082 | 591 | 22,895 | 400,568 |
| At 31 August 2020 | 385,602 | 23 | 12,883 | 398,508 |

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

11 Debtors

| | 2021 | 2020 |
|---|--------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Debtors | 761 | 14,910 |
| Prepayments | 684 | 485 |
| | <u>1,445</u> | <u>15,395</u> |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Loans and overdrafts

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Other loans | 185,692 | 198,945 |
| Payable within one year | 12,874 | 10,194 |
| Payable after one year | 172,818 | 188,751 |
| Amounts included above which fall due after five years: | | |
| Payable by instalments | 111,054 | 129,429 |

The long-term loans are secured by fixed charges over the 2 freehold properties, at Wilbraham Road and Athol Road, Greater Manchester.

13 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|-----------|
| Borrowings | 12,874 | 10,194 |
| Other taxation and social security | 4,778 | 435 |
| Trade creditors | 10,845 | 7,956 |
| Other creditors | 103 | - |
| Accruals and deferred income | 3,788 | 6,870 |
| | 32,388 | 25,455 |

14 Creditors: amounts falling due after more than one year

| | 2021 £ | 2020 £ |
|------------|-----------|-----------|
| Borrowings | 172,818 | 188,751 |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | Movement in funds | | |
|-----------------------------------|--------------------|-----------------------------|--------------------|--------------------|---------------------------|
| | Incoming resources | Balance at 1 September 2020 | Incoming resources | Resources expended | Balance at 31 August 2021 |
| | £ | £ | £ | £ | £ |
| British Council Portugal Trip | - | - | 33,608 | (17,000) | 16,608 |
| Peter Harrison Foundation minibus | - | - | 15,000 | (750) | 14,250 |
| | - | - | 48,608 | (17,750) | 30,858 |

16 Analysis of net assets between funds

| | Unrestricted 2021 | Restricted 2021 | Total 2021 | Unrestricted 2020 |
|---|-------------------|-----------------|------------|-------------------|
| | £ | £ | £ | £ |
| Fund balances at 31 August 2021 are represented by: | | | | |
| Tangible assets | 386,318 | 14,250 | 400,568 | 398,508 |
| Current assets/(liabilities) | 1,809 | 16,608 | 18,417 | 3,724 |
| Long term liabilities | (172,818) | - | (172,818) | (188,751) |
| | 215,309 | 30,858 | 246,167 | 213,481 |

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2021 | 2020 |
|----------------------------|-------|-------|
| | £ | £ |
| Within one year | 2,872 | 1,136 |
| Between two and five years | 3,124 | 3,185 |
| | 5,996 | 4,321 |

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

18 Post Balance Sheet Events

The COVID-19 pandemic has impacted on the Charity. The Centre closed to the public following Government Guidelines in March 2020 and a gradual re-opening occurred as restrictions lifted. We have however utilised available government schemes such as the Coronavirus Job Retention Scheme and various new funding sources to help secure the future of the Centre.

At the time of signing these financial statements it is not possible to accurately estimate the overall impact of the pandemic on the performance of Greater Manchester Community Basketball and Sports Association Limited for the year ended 31st August 2021 and beyond.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

| | 2021 £ | 2020 £ |
|------------------------|-----------|-----------|
| Aggregate remuneration | 51,157 | 51,174 |