

Charity Registration No. 1090437

Company Registration No. 04104079 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020



GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Joe Forber Mrs Margarita Forber Mr Graham Williams Mr A Butterworth Mr M Leech Mr N Fairlamb Mr D Jones
Secretary	Mrs Margarita Forber
Charity number	1090437
Company number	04104079
Registered office	Manchester Basketball Centre Wilbraham Road Manchester M16 8GW
Independent examiner	JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

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GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote education of children, young persons and the general public and to improve the quality of life of all such persons by providing basketball and other sporting and recreation facilities for the community of Greater Manchester.

To achieve this the company;

- offers opportunities for a broad range of people to get involved in sporting activities.
- provides facilities for both able and disabled people to be involved in sporting activities.
- helps young people to develop their sporting abilities
- promotes sporting events to allow people in the area to watch sportsmen and women of higher ability to perform.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to fulfil its objectives of developing participation in sport in the Greater Manchester area.

Due to the COVID19 pandemic the charity had to partially close in March 2020 which had a detrimental impact on some of its income streams,

The directors and trustees are grateful for the donations they continue to receive to allow their work to continue.

The directors are constantly looking at ways of obtaining support for the charity.

Financial review

The main source of income has been from the use of the sports hall £56,570 (2019 - £60,716), coaching income £38,598 (2019 - £60,869) and the Health and Fitness Club fees £60,158 (2019 - £57,652).

The total income for the period was £272,135 (2019 - £266,079) with the other main sources of income being grants of £87,693 (2018 - £48,813), donations £892 (2018 - £6,618), and accommodation fees £9,935 (2019 - £10,315). Additional income in the period came from Centre Events, Sponsorship and merchandise which totalled £18,278 (2019 - £21,075) and bank interest from the Business Tracker account £11 (2019 - £21).

The grants were higher in the year as the charity received £31,437 from the Coronavirus Job Retention Scheme.

Total expenditure in the period amounted to £290,325 (2019 - £315,051)

The charity incurred a deficit for the period of £18,190 (2019 - deficit of £48,972)

The unrestricted fund balance at the end of the period was £213,481 (2019 - £231,671).

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Joe Forber
Mrs Margarita Forber
Mr Graham Williams
Mr A Butterworth
Mr M Leech
Mr N Fairlamb
Mr D Jones

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

Due to the COVID19 pandemic the trustees only met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations has been delegated to Mr Phil Gordos following his resignation as a Trustee on 1st January 2017.

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.

Mrs Margarita Forber

Trustee

Dated: 27 May 2021



GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

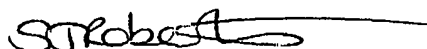
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co
125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Dated: 26 May 2021

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
<u>Income from:</u>			
Donations and grants	3	88,585	55,431
Charitable activities	4	183,539	210,627
Investments	5	11	21
Total income		<u>272,135</u>	<u>266,079</u>
<u>Expenditure on:</u>			
Charitable activities	6	290,245	314,901
Other	9	80	150
Total resources expended		<u>290,325</u>	<u>315,051</u>
Net expenditure for the year/ Net movement in funds		(18,190)	(48,972)
Fund balances at 1 September 2019		<u>231,671</u>	<u>280,643</u>
Fund balances at 31 August 2020		<u><u>213,481</u></u>	<u><u>231,671</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities and is unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		398,508		416,790
Current assets					
Debtors	11	15,395		7,031	
Cash at bank and in hand		13,784		22,035	
		<u>29,179</u>		<u>29,066</u>	
Creditors: amounts falling due within one year	13	(25,455)		(15,325)	
Net current assets			<u>3,724</u>		<u>13,741</u>
Total assets less current liabilities			402,232		430,531
Creditors: amounts falling due after more than one year	14		(188,751)		(198,860)
Net assets			<u>213,481</u>		<u>231,671</u>
Income funds					
Unrestricted funds - general			213,481		231,671
			<u>213,481</u>		<u>231,671</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 May 2021

Mr Joe Forber
Trustee



Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity Information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and grants

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Donations and gifts	892	6,618
Grants	87,693	48,813
	<u>88,585</u>	<u>55,431</u>
Donations and gifts		
Skelton Charity	-	1,500
My Donate	-	1,999
The Larus Trust	-	375
Charities Trust	-	1,162
Global Giving	-	358
Local Giving	83	829
Proud Trust	-	80
Wilbraham Primary	-	60
Easy Fundraising	99	255
P Gordos	100	-
Other	610	-
	<u>892</u>	<u>6,618</u>
Grants receivable for core activities		
Manchester CC	-	10,000
SGS College	36,256	27,423
Lottery Fund	2,500	9,390
Ground Work UK	-	2,000
MCR Active	15,000	-
Physiotherapy	1,000	-
Guardian Society	500	-
MMU	1,000	-
Covid JRS	31,437	-
	<u>87,693</u>	<u>48,813</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

4 Income from charitable activities

	Operational	Property	Youth NLP	Community Programme	Academy	Total 2020	Total 2019
	2020	2020	2020	2020	2020		
	£	£	£	£	£	£	£
Coaching fees	17,670	-	-	13,298	7,630	38,598	60,869
Health and fitness club fees	60,158	-	-	-	-	60,158	57,652
Use of sports hall	2,169	-	54,401	-	-	56,570	60,716
Merchandise	3,032	-	-	-	-	3,032	819
Property rental	-	9,935	-	-	-	9,935	10,315
Sponsorship	-	-	500	-	-	500	3,000
Tournaments	14,746	-	-	-	-	14,746	17,256
	<u>97,775</u>	<u>9,935</u>	<u>54,901</u>	<u>13,298</u>	<u>7,630</u>	<u>183,539</u>	<u>210,627</u>

For the year ended 31 August 2019

	Operational	Property	Youth NLP	Community Programme	Academy	Total 2019
	£	£	£	£	£	£
Coaching fees	35,597	-	534	17,258	7,480	60,869
Health and fitness club fees	57,652	-	-	-	-	57,652
Use of sports hall	2,593	-	58,123	-	-	60,716
Merchandise	819	-	-	-	-	819
Property rental	-	10,315	-	-	-	10,315
Sponsorship	1,000	-	1,000	1,000	-	3,000
Less: deferred income	17,196	-	60	-	-	17,256
	<u>114,857</u>	<u>10,315</u>	<u>59,717</u>	<u>18,258</u>	<u>7,480</u>	<u>210,627</u>
Analysis by fund						
Unrestricted funds - general	<u>114,857</u>	<u>10,315</u>	<u>59,717</u>	<u>18,258</u>	<u>7,480</u>	<u>210,627</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	11	21

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Expenditure on charitable activities

	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Total 2020	Total 2019
	2020	2020	2020	2020	2020	2020		
	£	£	£	£	£	£	£	£
Staff costs	60,933	-	39,160	9,636	907	1,802	112,438	118,662
Depreciation and impairment	18,282	-	-	-	-	-	18,282	18,305
Kit, balls and trophies	-	-	3,844	2,943	3,286	-	10,073	7,337
Repairs, renewals and cleaning	4,758	17,735	-	-	-	-	22,493	20,931
Rates, ground rent and service charge	4,075	3,156	-	-	-	-	7,231	9,678
Court hire	-	-	4,775	1,459	-	-	6,234	17,239
Insurance	424	1,482	-	-	-	-	1,906	2,278
Heat and light	-	4,162	-	-	-	-	4,162	1,226
Postage, printing, stationery, telephone, internet, computer expenses and advertising	7,882	1,751	-	-	1,176	-	10,809	11,430
Coaching fees	1,041	-	4,500	31,117	6,640	-	43,298	43,132
Registration and entry fees	-	-	6,100	-	-	-	6,100	9,966
Travel and motor expenses	9,217	-	145	-	-	312	9,674	13,443
Hire of equipment	2,782	-	-	-	-	-	2,782	544
Legal fees and settlement payments	-	-	-	-	-	-	-	10,772
Training, DBS checks, player treatment and expenses	1,399	-	76	-	1,350	-	2,825	2,650
Accountancy, payroll and pension fees	4,864	-	-	-	-	-	4,864	3,528
Bank and credit charges, interest and sundries	2,700	7,412	-	-	-	-	10,112	11,397
Tournament expenses	16,962	-	-	-	-	-	16,962	12,383
	135,319	35,698	58,600	45,155	13,359	2,114	290,245	314,901
	135,319	35,698	58,600	45,155	13,359	2,114	290,245	314,901

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Expenditure on charitable activities

(Continued)

For the year ended 31 August 2019

	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Total 2019
	£	£	£	£	£	£	£
Staff costs	107,005	-	54,400	26,657	17,684	10,332	216,078
Depreciation and impairment	19,090	-	408	116	-	88	19,702
Kit, balls and trophies	4,414	-	1,875	530	518	-	7,337
Repairs, renewals and cleaning	11,959	8,422	550	-	-	-	20,931
Rates, ground rent and service charge	-	203	-	-	-	-	203
Court hire	7,489	1,986	-	-	-	-	9,475
Insurance	924	1,354	-	-	-	-	2,278
Heat and light	-	1,226	-	-	-	-	1,226
Postage, printing, stationery, telephone, internet, computer expenses and advertising	1,922	-	-	-	-	-	1,922
Coaching fees	1,954	1,665	-	-	-	-	3,619
Registration and entry fees	1,959	-	-	-	210	-	2,169
Travel and motor expenses	3,720	-	-	-	-	-	3,720
Hire of equipment	544	-	-	-	-	-	544
Training, DBS checks, player treatment and expenses	10,772	-	-	-	-	-	10,772
Accountancy, payroll and pension fees	2,880	-	-	-	-	-	2,880
Bank and credit charges, interest and sundries	360	-	-	-	-	-	360
Other charitable expenditure	1,117	10,500	68	-	-	-	11,685
	<u>176,109</u>	<u>25,356</u>	<u>57,301</u>	<u>27,303</u>	<u>18,412</u>	<u>10,420</u>	<u>314,901</u>
Analysis by fund - unrestricted	<u>176,109</u>	<u>25,356</u>	<u>57,301</u>	<u>27,303</u>	<u>18,412</u>	<u>10,420</u>	<u>314,901</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
General staff	3	4
Management staff	1	1
	<u>4</u>	<u>5</u>

Employment costs

	2020 £	2019 £
Wages and salaries	92,100	91,733
Social security costs	4,551	4,688
Other pension costs	1,964	1,396
	<u>98,615</u>	<u>97,817</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Other

	Unrestricted funds general 2020	Unrestricted funds general 2019
Penalties	80	150
	<u>80</u>	<u>150</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2019	426,003	19,828	48,245	494,076
At 31 August 2020	426,003	19,828	48,245	494,076
Depreciation and impairment				
At 1 September 2019	31,881	19,692	25,713	77,286
Depreciation charged in the year	8,520	113	9,649	18,282
At 31 August 2020	40,401	19,805	35,362	95,568
Carrying amount				
At 31 August 2020	385,602	23	12,883	398,508
At 31 August 2019	394,122	136	22,532	416,790

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Debtors	14,910	6,024
Prepayments	485	1,007
	15,395	7,031

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

12 Loans and overdrafts

	2020 £	2019 £
Other loans	198,945	206,082
Payable within one year	10,194	7,222
Payable after one year	188,751	198,860
Amounts included above which fall due after five years:		
Payable by instalments	129,429	139,978

The long-term loans are secured by fixed charges over the 2 freehold properties, at Wilbraham Road and Athol Road, Greater Manchester.

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Borrowings	10,194	7,222
Other taxation and social security	435	1,203
Trade creditors	7,956	4,140
Accruals and deferred income	6,870	2,760
	25,455	15,325

14 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Borrowings	188,751	198,860

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

15 Analysis of net assets between funds

	Unrestricted 2020 £	Unrestricted 2019 £
Fund balances at 31 August 2020 are represented by:		
Tangible assets	398,508	416,790
Current assets/(liabilities)	3,724	13,741
Long term liabilities	(188,751)	(198,860)
	<u>213,481</u>	<u>231,671</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	1,136	1,136
Between two and five years	3,185	4,414
	<u>4,321</u>	<u>5,550</u>

17 Post Balance Sheet Events

The COVID-19 pandemic has impacted on the Charity. The Centre closed to the public following Government Guidelines in March 2020 and a gradual re-opening occurred as restrictions lifted.. We have however utilised available government schemes such as the Coronavirus Job Retention Scheme and various new funding sources to help secure the future of the Centre.

At the time of signing these financial statements it is not possible to accurately estimate the overall impact of the pandemic on the performance of Greater Manchester Community Basketball and Sports Association Limited for the year ended 31st August 2020 and beyond.

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate remuneration	<u>51,174</u>	<u>50,976</u>