

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

England & Wales · Charity number 1090437

Details

Status Registered

Legal form Charitable company

Company number [04104079](#)

Registered 2002-02-05

Register [View on the Charity Commission register](#)

Contact

Address Manchester Basketball Centre
Wilbraham Road
Manchester
M16 8GW

Phone 01618810090

Email info@manchestermagicandmystics.co.uk

Website <http://www.manchestermagicandmystics.co.uk>

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION AND LEISURE TIME OCCUPATION OF PERSONS WHO HAVE NEED TO SUCH FACILITIES BY REASON OF THEIR YOUTH AGE INFIRMITY OR DISABLEMENT POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: Providing basketball and other sporting and recreation facilities.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£316,085	£301,173	-	-
2024-08-31	£343,028	£343,191	-	-
2023-08-31	£694,871	£424,949	£483,456	5
2022-08-31	£297,935	£330,568	-	-
2021-08-31	£327,668	£294,982	-	-
2020-08-31	£272,135	£290,325	-	-

Trustees

Name	Role	Appointed
Andrew Butterworth		2014-08-01
MARK LEECH		2016-04-06
Rheanne Bailey		2023-02-01
Sergio Lara-Bercial		2023-01-10
Syed Yawar Alexis Abbas		2023-10-17
William Brown		2023-03-01

Accounts

Company registration number 04104079 (England and Wales)

Charity registration number 1090437 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Butterworth Mr M Leech Sergio Lara-Bercial William Brown Rheanne Bailey Mr Syed Abbas	
Country of incorporation	United Kingdom (England and Wales)	04104079
Charity registration	England and Wales	1090437
Registered office	Manchester Basketball Centre Wilbraham Road Manchester M16 8GW	
Independent examiner	JL Winder & Co Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE	

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

1) Diversity, Equity and Inclusion

Provide basketball opportunities to everyone, regardless of gender, ability (or disability), race, religion and sexual orientation.

2) Continual learning, development and improvement

Encourage everyone actively involved in our sport (e.g. players, coaches, officials, volunteers, staff and Trustees generally) to reach their full potential within their role and develop as people. In particular, for players of all ages, we emphasise the importance of education.

3) Health and Wellbeing

We will continue to work with partners to develop principles and disciplines for health and wellbeing in sport and life. The principles and disciplines focus on three core dimensions of health and wellbeing these are the **physical, mental and emotional** dimensions.

We endeavour to use sport as a vehicle to instil health & wellbeing principles and disciplines in players, coaches, supporters and officials to facilitate and enable:

Hard work	Giving your best	Fair play	Courtesy	Grace in winning and losing
Continual improvement	Teamwork	Friendship	Resilience	Self-discipline to establish and maintain high standards

4) Trust to build strong working relationships.

Recognise the special relationship between players, coaches, parents, carers, guardians and the club. Fundamentally, trust and strong working relationships are built on everyone's understanding of the mutual benefit between the individual, team and club - which is also the basis for promoting loyalty.

5) Leading by example

We encourage our coaches, managers, trustees, volunteers, and players to lead by example, not fear. For example, leading by example includes the ability to:

Build trust	Work with good energy	Work with your team	Follow the rules
Trust your team	Commit to growth	Monitor your actions	Listen to others

The most leading by fear can hope for is compliance, which may often be temporary.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

The Charity has continued to deliver against its objectives by providing basketball opportunities both on and off the court at community and elite levels across Greater Manchester and surrounding areas.

During the year, the organisation achieved a number of significant successes, including winning national league and cup competitions, supporting players who represented their countries, and helping athletes obtain basketball scholarships to universities in the United States.

At grassroots level, over 500 children and young people aged 4–18 participated in basketball activities and regular physical exercise. Participants came from a broad range of backgrounds, creating opportunities to build friendships, develop confidence and skills, and enjoy basketball in an inclusive and supportive environment.

Volunteers have continued to make an important contribution to the Charity's activities, while also benefiting from valuable experience, training, and qualifications. In addition, community events and sporting activities have helped promote basketball locally and encouraged wider community engagement with the sport.

The Directors and Trustees would like to express their appreciation for the ongoing support received through donations and fundraising, which enables the Charity to continue delivering positive opportunities and outcomes for young people and the wider community.

Looking ahead, the Charity will focus on the following priorities to strengthen long-term sustainability and growth:

- Developing new income streams
- Maintaining and increasing existing funding sources
- Improving operational efficiency and reducing costs
- Maximising the use of existing assets and resources
- Enhancing the range, quality, and clarity of services provided
- Strengthening the Charity's reputation and community presence
- Improving participant engagement and loyalty
- Expanding programme and activity options
- Improving access to data and information to support decision-making
- Maintaining high standards of quality and safety
- Continuing to develop the skills and knowledge of staff and volunteers
- Increasing the effective use of technology
- Building stronger partnerships and collaborative relationships

The Directors and Trustees recognise that there are opportunities to secure additional funding in the future; however, they are also mindful that some existing funding streams may decline. Ongoing cost-of-living pressures and increasing competition within the local market mean the Charity must continue to adapt, manage resources carefully, and plan strategically to ensure it can continue achieving its charitable objectives.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

The main source of income has been from Match Day and monthly Subs £128,996 (2024 - £140,184), Health and Fitness Club fees £60,156 (2024 - £54,003), Coaching Fees £32,100 (2024 - £31,361), Use of Sports Hall was £15,790 (2024 - £9,020)

Property income has decreased £18,200 (2024 - £20,206) as it is now just their own 1 property which they let privately.

The total income for the period was £316,085 (2024 - £343,028) with the other main sources of income being grants of £46,603 (2024 - £73,670) and donations £6,187 (2024 - £286). Additional income in the period came from Centre Events and Merchandise Sales, however there was no sponsorship and tournaments and courses this year £2,920 (2024 - £12,093).

Income was higher overall in 2024 as there were more grants etc.

Total expenditure in the period amounted to £301,173 (2024 - £343,191)

The charity incurred a profit for the period of £14,912 (2024 - deficit of £163)

The unrestricted fund balance at the end of the period was £492,955 (2024 - £478,043).

There was a balance on restricted funds of £2,250 at the year end (2024 - £5,250). Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity.

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Butterworth
Mr M Leech
Sergio Lara-Bercial
William Brown
Rheanne Bailey
Mr Syed Abbas

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

The trustees met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations was delegated to Samantha Longley on 10th January 2023.

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.

Andrew Butterworth

Mr A Butterworth
Trustee

Dated: 21 May 2026

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Roberts BSc FCA

JL Winder & Co

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 23 May 2026

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	52,790	-	52,790	65,561	8,395	73,956
Charitable activities	4	258,162	-	258,162	266,867	-	266,867
Investments	5	5,133	-	5,133	2,205	-	2,205
Total income		316,085	-	316,085	334,633	8,395	343,028
Expenditure on:							
Charitable activities	6	298,173	3,000	301,173	331,796	11,395	343,191
Total expenditure		298,173	3,000	301,173	331,796	11,395	343,191
Net income/(expenditure) and movement in funds		17,912	(3,000)	14,912	2,837	(3,000)	(163)
Reconciliation of funds:							
Fund balances at 1 September 2024		478,043	5,250	483,293	475,206	8,250	483,456
Fund balances at 31 August 2025		495,955	2,250	498,205	478,043	5,250	483,293

All income and expenditure derive from continuing activities and is unrestricted.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	11		142,152		149,991
Current assets					
Debtors	12	669		15,252	
Cash at bank and in hand		362,522		324,864	
		363,191		340,116	
Creditors: amounts falling due within one year	13	(7,138)		(6,814)	
Net current assets			356,053		333,302
Total assets less current liabilities			498,205		483,293
Income funds					
Restricted funds	15		2,250		5,250
Unrestricted funds - general			495,955		478,043
			498,205		483,293

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 May 2026

Andrew Butterworth

Mr A Butterworth
Trustee

Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	6,187	-	6,187	286	-	286
Grants	46,603	-	46,603	65,275	8,395	73,670
	<u>52,790</u>	<u>-</u>	<u>52,790</u>	<u>65,561</u>	<u>8,395</u>	<u>73,956</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
Friends of Greater Manchester	180	-	180	-	-	-
Fusion Care	1,000	-	1,000	250	-	250
Andrew Lovedale	1,000	-	1,000	-	-	-
	-	-	-	31	-	31
CMB Project	197	-	197	-	-	-
J&M Forber	2,810	-	2,810	5	-	5
Ray Porter	1,000	-	1,000	-	-	-
	<u>6,187</u>	<u>-</u>	<u>6,187</u>	<u>286</u>	<u>-</u>	<u>286</u>
Grants						
Manchester Active	7,500	-	7,500	15,000	-	15,000
DISE	39,103	-	39,103	49,775	-	49,775
Turing	-	-	-	-	8,395	8,395
Basketball England	-	-	-	500	-	500
	<u>46,603</u>	<u>-</u>	<u>46,603</u>	<u>65,275</u>	<u>8,395</u>	<u>73,670</u>

4 Income from charitable activities

	Operational 2025 £	Operational 2024 £
Coaching fees	32,100	31,361
Health and fitness club fees	60,156	54,003
Use of sports hall	15,790	9,020
Match day and monthly subs	128,996	140,184
Merchandise and events (nets of costs)	2,920	3,830
Property rental	18,200	20,206
Sponsorship	-	7,500
Tournaments and courses	-	763
	<u>258,162</u>	<u>266,867</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,133	2,205

6 Expenditure on charitable activities

	Operational 2025 £	Operational 2024 £
Staff costs	146,790	146,860
Depreciation and impairment	7,839	7,668
Kit, balls and trophies	12,905	37,822
Repairs, renewals and cleaning	7,958	5,912
Rates, ground rent and service charge	3,066	3,113
Court hire	13,453	17,169
Insurance	5,431	5,716
Heat and light	-	471
Postage, printing, stationery, telephone, internet, computer expenses and advertising	9,296	8,363
Coaching fees	46,072	32,714
Registration and entry fees	17,815	12,281
Travel and motor expenses	8,436	20,249
Hire of equipment	828	1,136
Legal fees and settlement payments	-	15,629
Training, DBS checks, player treatment and expenses	10,746	10,485
Accountancy, payroll and pension fees	5,856	6,049
Bank and credit charges, interest and sundries	1,264	1,988
Presentation costs	3,418	-
Tournament expenses	-	671
	301,173	343,191
	301,173	343,191
Analysis by fund		
Unrestricted funds - general	298,173	331,796
Restricted funds	3,000	11,395
	301,173	343,191

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	7,839	7,671
---	-------	-------

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
General staff	3	4
Management staff	1	1
Total	4	5

Employment costs

	2025	2024
	£	£
Wages and salaries	109,333	112,341
Social security costs	4,651	3,682
Other pension costs	2,371	1,568
	96,133	133,770

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	34,941	33,598

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

	Land and buildings	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£	£
Cost				
At 1 September 2024	170,980	22,848	66,239	260,067
At 31 August 2025	170,980	22,848	66,239	260,067
Depreciation and impairment				
At 1 September 2024	29,924	20,212	59,940	110,076
Depreciation charged in the year	3,420	820	3,599	7,839
At 31 August 2025	33,344	21,032	63,539	117,915
Carrying amount				
At 31 August 2025	137,636	1,816	2,700	142,152
At 31 August 2024	141,056	2,636	6,299	149,991

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	140	-
Debtors	1	15,001
Prepayments	528	251
	669	15,252

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,500	1,306
Trade creditors	1,140	1,140
Accruals and deferred income	4,498	4,368
	7,138	6,814

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

14 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,531	2,371

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
Peter Harrison Foundation minibus	5,250	-	(3,000)	2,250
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Peter Harrison Foundation minibus	8,250	-	(3,000)	5,250
Turing USA Trip	-	8,395	(8,395)	-
	8,250	8,395	(11,395)	5,250

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	478,043	316,085	(298,173)	495,955

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

16 Unrestricted funds (Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	475,206	334,633	(331,796)	478,043

17 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 August 2025 are represented by:						
Tangible assets	139,902	2,250	142,152	144,741	5,250	149,991
Current assets/(liabilities)	356,053	-	356,053	333,302	-	333,302
	495,955	2,250	498,205	478,043	5,250	483,293

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	-	768

Lessor

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1090437 (England and Wales)

Company registration number 04104079

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Butterworth
Mr N Fairlamb
Sergio Lara-Bercial
William Brown
Rheanne Bailey
Mr Syed Abbas

(Appointed 1 November 2023)

Charity number (England and Wales)

1090437

Company number

04104079

Registered office

Manchester Basketball Centre
Wilbraham Road
Manchester
M16 8GW

Independent examiner

JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

1) Diversity, Equity and Inclusion

Provide basketball opportunities to everyone, regardless of gender, ability (or disability), race, religion and sexual orientation.

2) Continual learning, development and improvement

Encourage everyone actively involved in our sport (e.g. players, coaches, officials, volunteers, staff and Trustees generally) to reach their full potential within their role and develop as people. In particular, for players of all ages, we emphasise the importance of education.

3) Health and Wellbeing

We will continue to work with partners to develop principles and disciplines for health and wellbeing in sport and life. The principles and disciplines focus on three core dimensions of health and wellbeing these are the **physical, mental and emotional** dimensions.

We endeavour to use sport as a vehicle to instil health & wellbeing principles and disciplines in players, coaches, supporters and officials to facilitate and enable:

Hard work	Giving your best	Fair play	Courtesy	Grace in winning and losing
Continual improvement	Teamwork	Friendship	Resilience	Self-discipline to establish and maintain high standards

4) Trust to build strong working relationships.

Recognise the special relationship between players, coaches, parents, carers, guardians and the club. Fundamentally, trust and strong working relationships are built on everyone's understanding of the mutual benefit between the individual, team and club - which is also the basis for promoting loyalty.

5) Leading by example

We encourage our coaches, managers, trustees, volunteers, and players to lead by example, not fear. For example, leading by example includes the ability to:

Build trust	Work with good energy	Work with your team	Follow the rules
Trust your team	Commit to growth	Monitor your actions	Listen to others

The most leading by fear can hope for is compliance, which may often be temporary.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

The Charity has continued to fulfill its objectives providing basketball opportunities on and off the floor at Community and Elite level for residents in Greater Manchester and wider. Successes have included winning National titles, numerous players representing their Countries and players receiving Scholarships to the USA. At a community level over 500 children (boys and girls) age 4-18 have engaged in basketball, participating in regular exercise. These young people come from a wide variety of diverse backgrounds and have built new friendships whilst learning new skills and having fun. Volunteers have supported the club and gained valuable experience and qualifications. Sporting events have been held to allow the community to be part of basketball activities showcasing the sport.

The directors and trustees are grateful for the continued support from donations they receive to allow such positive work to continue.

To achieve these values moving forward we will: -

- Develop new sources of income
- Maintain & increase current sources of income
- Decrease operating costs (e.g. efficiency)/Increase asset utilisation
- Improve range & clarity of offer
- Improve market perception
- Improve customer loyalty
- Improve offering selection
- Improve availability of data and information
- Improve quality & safety of services provided
- Improve cost control & operational efficiency
- Improve knowledge and skills
- Improve use of technology
- Improve partnerships & supply chain

The directors and trustees are aware of growing potentials to bring in further funding but also are aware that some funding streams may well reduce. Local market competition and services, plus cost in living must be at the front to ensure the Charity is able to meet its objectives.

Financial review

The main source of income has been from Match Day and monthly Subs £140,184 (2023 - £125,517), Health and Fitness Club fees £54,003 (2023 - £60,157), Coaching Fees £31,361 (2023 - £24,974), Use of Sports Hall was £9,020 (2023 - £10,937)

Property income has decreased £20,206 (2023 - £36,342) as only £500 was received from MMU for a property which the charity was renting on their behalf

The total income for the period was £343,028 (2023 - £694,871) with the other main sources of income being grants of £73,670 (2023 - £199,637) and donations £286 (2023 - £5,371). Additional income in the period came from Centre Events and Merchandise Sales, Sponsorship and Tournaments and Courses which totalled £12,039 (2023 - £7,561).

Income was higher overall in 2023 as there was a property which produced a gain of £223,556

The grants were higher in previous years due to two overseas trips.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Total expenditure in the period amounted to £343,191 (2023 - £424,949)

The charity incurred a deficit for the period of £163 (2023 - surplus of £269,922)

The unrestricted fund balance at the end of the period was £478,043 (2023 - £475,206).

There was a balance on restricted funds of £5,250 at the year end (2023 - £8,250). Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity and there was some remaining small grant spend on the US trip which occurred in 2023.

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Forber	(Resigned 14 November 2023)
Mr A Butterworth	
Mr M Leech	
Mr N Fairlamb	(Resigned 5 July 2024)
Sergio Lara-Bercial	
William Brown	
Rheanne Bailey	
Mr Syed Abbas	(Appointed 1 November 2023)

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

The trustees met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations was delegated to Samantha Longley on 10th January 2023.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

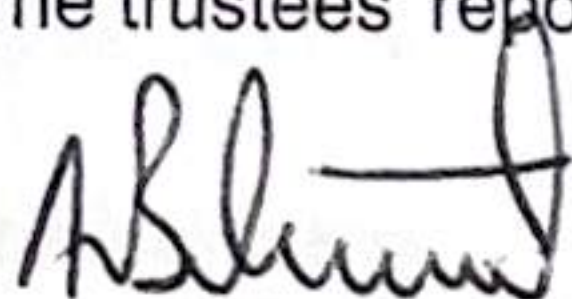
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.



Mr A Butterworth
Trustee

Dated: 22 May 2025

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Roberts BSc FCA

JL Winder & Co

Suite 6

Furness Gate

Peter Green Way

Barrow in Furness

Cumbria

LA14 2PE

Dated:

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	65,561	8,395	73,956	68,164	136,844	205,008
Charitable activities	4	266,867	-	266,867	265,488	-	265,488
Investments	5	2,205	-	2,205	819	-	819
Other income	6	-	-	-	223,556	-	223,556
Total income		334,633	8,395	343,028	558,027	136,844	694,871
Expenditure on:							
Charitable activities	7	331,796	11,395	343,191	277,579	147,220	424,799
Other expenditure	11	-	-	-	150	-	150
Total expenditure		331,796	11,395	343,191	277,729	147,220	424,949
Net income/(expenditure) and movement in funds		2,837	(3,000)	(163)	280,298	(10,376)	269,922
Reconciliation of funds:							
Fund balances at 1 September 2023		475,206	8,250	483,456	194,908	18,626	213,534
Fund balances at 31 August 2024		478,043	5,250	483,293	475,206	8,250	483,456

All income and expenditure derive from continuing activities and is unrestricted.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 AUGUST 2024

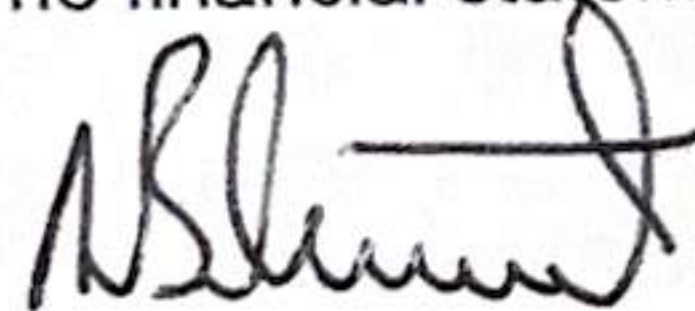
	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	13		149,991		155,373
Current assets					
Debtors	14	15,252		62,698	
Cash at bank and in hand		324,864		271,272	
		<u>340,116</u>		<u>333,970</u>	
Creditors: amounts falling due within one year	15	(6,814)		(5,887)	
Net current assets			333,302		328,083
Total assets less current liabilities			<u>483,293</u>		<u>483,456</u>
Income funds					
Restricted funds	17		5,250		8,250
Unrestricted funds - general			478,043		475,206
			<u>483,293</u>		<u>483,456</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 May 2025



Mr A Butterworth
Trustee

Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	286	-	286	5,371	-	5,371
Grants	65,275	8,395	73,670	62,793	136,844	199,637
	<u>65,561</u>	<u>8,395</u>	<u>73,956</u>	<u>68,164</u>	<u>136,844</u>	<u>205,008</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Fusion Care	250	-	250	500	-	500
Amazon	-	-	-	89	-	89
Other small donations	31	-	31	-	-	-
Member and community donations	-	-	-	1,150	-	1,150
Gift Aid	-	-	-	868	-	868
J&M Forber	5	-	5	710	-	710
Easy Fundraising	-	-	-	54	-	54
PH Greaves	-	-	-	2,000	-	2,000
	<u>286</u>	<u>-</u>	<u>286</u>	<u>5,371</u>	<u>-</u>	<u>5,371</u>
Grants						
Manchester Active	15,000	-	15,000	15,000	-	15,000
DISE	49,775	-	49,775	47,602	-	47,602
NTLG Apprentice	-	-	-	191	-	191
Turing	-	8,395	8,395	-	92,761	92,761
Basketball England	500	-	500	-	-	-
British Council	-	-	-	-	44,083	44,083
	<u>65,275</u>	<u>8,395</u>	<u>73,670</u>	<u>62,793</u>	<u>136,844</u>	<u>199,637</u>

4 Income from charitable activities

	Operational 2024 £	Operational 2023 £
Coaching fees	31,361	24,974
Health and fitness club fees	54,003	60,157
Use of sports hall	9,020	10,937
Match day and monthly subs	140,184	125,517
Merchandise and events (nets of costs)	3,830	1,015
Property rental	20,206	36,342
Sponsorship	7,500	6,000
Tournaments and courses	763	546
	<u>266,867</u>	<u>265,488</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,205	819

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	223,556

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on charitable activities

	Operational 2024 £	Operational 2023 £
Staff costs	146,860	123,375
Depreciation and impairment	7,668	7,417
Kit, balls and trophies	37,822	8,316
Repairs, renewals and cleaning	5,912	4,385
Rates, ground rent and service charge	3,113	26,329
Court hire	17,169	3,511
Insurance	5,716	10,673
Heat and light	471	(228)
Postage, printing, stationery, telephone, internet, computer expenses and advertising	8,363	9,128
Coaching fees	32,714	35,878
Registration and entry fees	12,281	7,946
Travel and motor expenses	20,249	154,964
Hire of equipment	1,136	1,570
Legal fees and settlement payments	24,524	(300)
Training, DBS checks, player treatment and expenses	10,485	24,090
Accountancy, payroll and pension fees	6,049	6,104
Bank and credit charges, interest and sundries	1,988	1,452
Tournament expenses	671	189
	<u>343,191</u>	<u>424,799</u>
	<u>343,191</u>	<u>424,799</u>
Analysis by fund		
Unrestricted funds - general	331,796	277,579
Restricted funds	11,395	147,220
	<u>343,191</u>	<u>424,799</u>

8 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	7,668	7,420
Loss/(profit) on disposal of tangible fixed assets	-	(223,556)
	<u></u>	<u></u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
General staff	4	4
Management staff	1	1
	<u>5</u>	<u>5</u>
Total	<u>5</u>	<u>5</u>

Employment costs	2024 £	2023 £
Wages and salaries	112,341	92,185
Social security costs	3,682	2,380
Other pension costs	2,371	1,568
	<u>96,133</u>	<u>133,770</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>33,598</u>	<u>24,903</u>

The remuneration of key management personnel was as follows:

11 Other

	Total £ 2024	Unrestricted funds general 2023
Penalties	-	150
	<u>-</u>	<u>150</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

13 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	170,980	20,564	66,239	257,783
Additions	-	2,285	-	2,285
At 31 August 2024	170,980	22,849	66,239	260,068
Depreciation and impairment				
At 1 September 2023	26,504	19,564	56,341	102,409
Depreciation charged in the year	3,420	649	3,599	7,668
At 31 August 2024	29,924	20,213	59,940	110,077
Carrying amount				
At 31 August 2024	141,056	2,636	6,299	149,991
At 31 August 2023	144,475	1,000	9,898	155,373

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Debtors	15,001	62,384
Prepayments	251	314
	15,252	62,698

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,306	1,706
Trade creditors	1,140	-
Accruals and deferred income	4,368	4,181
	6,814	5,887

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

16 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,371	1,568

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Peter Harrison Foundation minibus	8,250	-	(3,000)	5,250
Turing USA Trip	-	8,395	(8,395)	-
	<u>8,250</u>	<u>8,395</u>	<u>(11,395)</u>	<u>5,250</u>

Previous year:

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
British Council Portugal Trip	7,376	44,083	(51,459)	-
Peter Harrison Foundation minibus	11,250	-	(3,000)	8,250
Turing USA Trip	-	92,761	(92,761)	-
	<u>18,626</u>	<u>136,844</u>	<u>(147,220)</u>	<u>8,250</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	<u>475,206</u>	<u>334,633</u>	<u>(331,796)</u>	<u>478,043</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

18 Unrestricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	194,908	558,027	(277,729)	475,206

19 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 August 2024 are represented by:						
Tangible assets	144,741	5,250	149,991	147,123	8,250	155,373
Current assets/(liabilities)	333,302	-	333,302	328,083	-	328,083
	478,043	5,250	483,293	475,206	8,250	483,456

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	768	1,034
Between two and five years	-	665
	768	1,699

Lessor

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1090437

Company registration number 04104079 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Butterworth
Mr M Leech
Mr N Fairlamb
Sergio Lara-Bercial
William Brown
Rheanne Bailey
Mr Syed Abbas

(Appointed 10 January 2023)
(Appointed 1 March 2023)
(Appointed 1 February 2023)
(Appointed 1 November 2023)

Charity number

1090437

Company number

04104079

Registered office

Manchester Basketball Centre
Wilbraham Road
Manchester
M16 8GW

Independent examiner

JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) Diversity, Equity and Inclusion

Provide basketball opportunities to everyone, regardless of gender, ability (or disability), race, religion and sexual orientation.

2) Continual learning, development and improvement

Encourage everyone actively involved in our sport (e.g. players, coaches, officials, volunteers, staff and Trustees generally) to reach their full potential within their role and develop as people. In particular, for players of all ages, we emphasise the importance of education.

3) Health and Wellbeing

We will continue to work with partners to develop principles and disciplines for health and wellbeing in sport and life. The principles and disciplines focus on three core dimensions of health and wellbeing these are the **physical, mental and emotional** dimensions.

We endeavour to use sport as a vehicle to instil health & wellbeing principles and disciplines in players, coaches, supporters and officials to facilitate and enable:

Hard work	Giving your best	Fair play	Courtesy	Grace in winning and losing
Continual improvement	Teamwork	Friendship	Resilience	Self-discipline to establish and maintain high standards

4) Trust to build strong working relationships.

Recognise the special relationship between players, coaches, parents, carers, guardians and the club. Fundamentally, trust and strong working relationships are built on everyone's understanding of the mutual benefit between the individual, team and club - which is also the basis for promoting loyalty.

5) Leading by example

We encourage our coaches, managers, trustees, volunteers, and players to lead by example, not fear. For example, leading by example includes the ability to:

Build trust	Work with good energy	Work with your team	Follow the rules
Trust your team	Commit to growth	Monitor your actions	Listen to others

The most leading by fear can hope for is compliance, which may often be temporary.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

The Charity has continued to fulfill its objectives providing basketball opportunities on and off the floor at Community and Elite level for residents in Greater Manchester and wider. Successes have included winning National titles, numerous players representing their Countries and players receiving Scholarships to the USA. At a community level over 500 children (boys and girls) age 4-16 have engaged in basketball, participating in regular exercise. These young people come from a wide variety of diverse backgrounds and have built new friendships whilst learning new skills and having fun. A number of athletes experienced educational and sporting trips to the USA and Portugal thanks to grants received. Volunteers have supported the club and gained valuable experience and qualifications. Sporting events have been held to allow the community to be part of basketball activities showcasing the sport.

The directors and trustees are grateful for the continued support from donations they receive to allow such positive work to continue.

To achieve these values moving forward we will: -

- Develop new sources of income
- Maintain & increase current sources of income
- Decrease operating costs (e.g. efficiency)/Increase asset utilisation
- Improve range & clarity of offer
- Improve market perception
- Improve customer loyalty
- Improve offering selection
- Improve availability of data and information
- Improve quality & safety of services provided
- Improve cost control & operational efficiency
- Improve knowledge and skills
- Improve use of technology
- Improve partnerships & supply chain

The directors and trustees are aware of growing potentials to bring in further funding but also are aware that some funding streams may well reduce. Local market competition and services, plus cost in living must be at the for front to ensure the Charity is able to meet its objectives.

Financial review

The main source of income has been from Match Day and monthly Subs £125,517 (2022 - nil), Health and Fitness Club fees £60,157 (2022 - £61,298), Coaching Fees £24,974 (2022 - £98,525), Use of Sports Hall was just £10,937 (2022 - £78,071)

The charity has decided to change the way it categorises income and this is the reason for the fluctuation in current to comparison.

Property income has also increased £36,362 (2022 - 8,752) even though one property was sold however £25,561 of this was received from MMU for the reimbursement of expenses.

The total income for the period was £694,871 (2022 - £297,935) with the other main sources of income being grants of £199,637 (2022 - £40,064) and donations £5,371 (2022 - £6,498). Additional income in the period came from Centre Events and Merchandise Sales, Sponsorship and Tournaments and Courses which totalled £7,561 (2022 - £4,727).

The sale of a property also generated a profit on sale of £223,556.

The grants were higher last year as the charity received £136,844 for two overseas trips for players.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Total expenditure in the period amounted to £424,949 (2022 - £330,568)

The charity incurred a surplus for the period of £269,922 (2022 - deficit of £32,633)

The unrestricted fund balance at the end of the period was £475,206 (2022 - £194,908).

There was a balance on restricted funds of £8,250 at the year end (2022 - £18,626). Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity. The Portugal Trip from 2022 went ahead in 2023.

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Forber	(Resigned 14 November 2023)
Mr A Butterworth	
Mr M Leech	
Mr N Fairlamb	
Ms A Gilronan	(Resigned 6 March 2023)
Mr J Keyes	(Resigned 30 January 2023)
Sergio Lara-Bercial	(Appointed 10 January 2023)
William Brown	(Appointed 1 March 2023)
Rheanne Bailey	(Appointed 1 February 2023)
Mr Syed Abbas	(Appointed 1 November 2023)

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

The trustees met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations was delegated to Samantha Longley on 10th January 2023.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

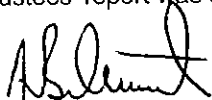
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.



Mr A Butterworth
Trustee

Dated: 22 May 2024

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

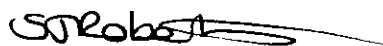
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 23/05/2024

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	68,164	136,844	205,008	46,562	-	46,562
Charitable activities	4	265,488	-	265,488	251,373	-	251,373
Investments	5	819	-	819	-	-	-
Other income	6	223,556	-	223,556	-	-	-
Total Income		<u>558,027</u>	<u>136,844</u>	<u>694,871</u>	<u>297,935</u>	<u>-</u>	<u>297,935</u>
Expenditure on:							
Charitable activities	7	277,579	147,220	424,799	318,336	12,232	330,568
Other expenditure	11	150	-	150	-	-	-
Total expenditure		<u>277,729</u>	<u>147,220</u>	<u>424,949</u>	<u>318,336</u>	<u>12,232</u>	<u>330,568</u>
Net Income/(expenditure) and movement in funds		280,298	(10,376)	269,922	(20,401)	(12,232)	(32,633)
Reconciliation of funds:							
Fund balances at 1 September 2022		194,908	18,626	213,534	215,309	30,858	246,167
Fund balances at 31 August 2023		<u>475,206</u>	<u>8,250</u>	<u>483,456</u>	<u>194,908</u>	<u>18,626</u>	<u>213,534</u>

All income and expenditure derive from continuing activities and is unrestricted.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	13		155,373		382,457
Current assets					
Debtors	14	62,698		984	
Cash at bank and in hand		271,272		13,440	
		333,970		14,424	
Creditors: amounts falling due within one year	16	(5,887)		(22,037)	
Net current assets/(liabilities)			328,083		(7,613)
Total assets less current liabilities			483,456		374,844
Creditors: amounts falling due after more than one year	17		-		(161,310)
Net assets			483,456		213,534
Income funds					
Restricted funds	19		8,250		18,626
Unrestricted funds - general			475,206		194,908
			483,456		213,534

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 May 2024



Mr A Butterworth
Trustee

Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity Information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	5,371	-	5,371	6,498	-	6,498
Grants	62,793	136,844	199,637	40,064	-	40,064
	<u>68,164</u>	<u>136,844</u>	<u>205,008</u>	<u>46,562</u>	<u>-</u>	<u>46,562</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts						
Friends of Greater Manchester	-	-	-	2,135	-	2,135
SK Cleaning and Fusion Care	500	-	500	-	-	-
Amazon	89	-	89	13	-	13
Foundation Donations	-	-	-	3,879	-	3,879
Member and community donations	1,150	-	1,150	-	-	-
Gift Aid	868	-	868	-	-	-
J&M Forber	710	-	710	-	-	-
Easy Fundraising	54	-	54	41	-	41
PH Greaves	2,000	-	2,000	-	-	-
Other	-	-	-	430	-	430
	<u>5,371</u>	<u>-</u>	<u>5,371</u>	<u>6,498</u>	<u>-</u>	<u>6,498</u>
Grants receivable for core activities						
Manchester Active	15,000	-	15,000	1,500	-	1,500
DISE	47,602	-	47,602	3,190	-	3,190
NTLG Apprentice	191	-	191	-	-	-
Turing	-	92,761	92,761	-	-	-
MCR Active	-	-	-	15,000	-	15,000
British Council	-	44,083	44,083	-	-	-
Let Me Play and Go Play	-	-	-	12,808	-	12,808
Covid Council Grants	-	-	-	7,566	-	7,566
	<u>62,793</u>	<u>136,844</u>	<u>199,637</u>	<u>40,064</u>	<u>-</u>	<u>40,064</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Income from charitable activities

	Operational 2023 £	Operational 2022 £
Coaching fees	24,974	98,525
Health and fitness club fees	60,157	61,298
Use of sports hall	10,937	78,071
Match day and monthly subs	125,517	-
Merchandise and events (nets of costs)	1,015	4,337
Property rental	36,342	8,752
Sponsorship	6,000	-
Tournaments and courses	546	390
	<u>265,488</u>	<u>251,373</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>819</u>	<u>-</u>

6 Other Income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	<u>223,556</u>	<u>-</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on charitable activities

	Operational 2023 £	Operational 2022 £
Staff costs	123,375	138,238
Depreciation and impairment	7,417	18,111
Kit, balls and trophies	8,316	27,934
Repairs, renewals and cleaning	4,385	8,880
Rates, ground rent and service charge	26,329	4,300
Court hire	3,511	24,870
Insurance	10,673	2,219
Heat and light	(228)	4,190
Postage, printing, stationery, telephone, internet, computer expenses and advertising	9,128	9,895
Coaching fees	35,878	35,850
Registration and entry fees	7,946	8,571
Travel and motor expenses	154,964	13,032
Hire of equipment	1,570	3,664
Legal fees and settlement payments	(300)	661
Training, DBS checks, player treatment and expenses	24,090	13,610
Accountancy, payroll and pension fees	6,104	5,085
Bank and credit charges, interest and sundries	1,452	11,003
Tournament expenses	189	455
	<u>424,799</u>	<u>330,568</u>
	<u>424,799</u>	<u>330,568</u>
Analysis by fund		
Unrestricted funds - general	277,579	318,336
Restricted funds	147,220	12,232
	<u>424,799</u>	<u>330,568</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of owned tangible fixed assets	7,417	18,111
Profit on disposal of tangible fixed assets	(223,556)	-

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
General staff	4	6
Management staff	1	1
Total	5	7

Employment costs

	2023 £	2022 £
Wages and salaries	92,185	126,277
Social security costs	2,380	5,377
Other pension costs	1,568	2,116
	96,133	133,770

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	24,903	45,982

The remuneration of key management personnel was as follows:

11 Other

	Unrestricted funds general 2023	Total £ 2022
Penalties	150	-
	150	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2022	426,003	19,564	66,239	511,806
Additions	-	1,000	-	1,000
Disposals	(255,024)	-	-	(255,024)
At 31 August 2023	170,979	20,564	66,239	257,782
Depreciation and impairment				
At 1 September 2022	57,441	19,166	52,742	129,349
Depreciation charged in the year	3,420	398	3,599	7,417
Eliminated in respect of disposals	(34,357)	-	-	(34,357)
At 31 August 2023	26,504	19,564	56,341	102,409
Carrying amount				
At 31 August 2023	144,475	1,000	9,898	155,373
At 31 August 2022	368,562	398	13,497	382,457

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Debtors	62,384	1
Prepayments	314	983
	<u>62,698</u>	<u>984</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

15 Loans and overdrafts	2023	2022
	£	£
Other loans	-	174,238
Payable within one year	-	12,928
Payable after one year	-	161,310
Amounts included above which fall due after five years:		
Payable by instalments	-	83,180

The long-term loans are secured by fixed charges over the 2 freehold properties, at Wilbraham Road and Athol Road, Greater Manchester.

16 Creditors: amounts falling due within one year	2023	2022
	£	£
Borrowings	-	12,928
Other taxation and social security	1,706	1,357
Accruals and deferred income	4,181	7,752
	5,887	22,037

17 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Borrowings	-	161,310

18 Retirement benefit schemes	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,568	2,116

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
British Council Portugal Trip	7,376	44,083	(51,459)	-
Peter Harrison Foundation minibus	11,250	-	(3,000)	8,250
Turing USA Trip	-	92,761	(92,761)	-
	<u>18,626</u>	<u>136,844</u>	<u>(147,220)</u>	<u>8,250</u>
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
British Council Portugal Trip	16,608	-	(9,232)	7,376
Peter Harrison Foundation minibus	14,250	-	(3,000)	11,250
	<u>30,858</u>	<u>-</u>	<u>(12,232)</u>	<u>18,626</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	<u>194,908</u>	<u>558,027</u>	<u>(277,729)</u>	<u>475,206</u>
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	<u>215,309</u>	<u>297,935</u>	<u>(318,336)</u>	<u>194,908</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

21 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:						
Tangible assets	147,123	8,250	155,373	371,207	11,250	382,457
Current assets/(liabilities)	328,083	-	328,083	(14,989)	7,376	(7,613)
Long term liabilities	-	-	-	(161,310)	-	(161,310)
	<u>475,206</u>	<u>8,250</u>	<u>483,456</u>	<u>194,908</u>	<u>18,626</u>	<u>213,534</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,034	1,425
Between two and five years	665	1,699
	<u>1,699</u>	<u>3,124</u>

Lessor

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1090437

Company registration number 04104079 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Forber	
	Mr A Butterworth	
	Mr M Leech	
	Mr N Fairlamb	
	Sergio Lara-Bercial	(Appointed 10 January 2023)
	William Brown	(Appointed 1 March 2023)
	Rheanne Bailey	(Appointed 1 February 2023)
Secretary	Mrs Margarita Forber	
Charity number	1090437	
Company number	04104079	
Registered office	Manchester Basketball Centre Wilbraham Road Manchester M16 8GW	
Independent examiner	JL Winder & Co Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE	

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 20

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote education of children, young persons and the general public and to improve the quality of life of all such persons by providing basketball and other sporting and recreation facilities for the community of Greater Manchester.

To achieve this the company;

- offers opportunities for a broad range of people to get involved in sporting activities.
- provides facilities for both able and disabled people to be involved in sporting activities.
- helps young people to develop their sporting abilities
- promotes sporting events to allow people in the area to watch sportsmen and women of higher ability to perform.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to fulfil its objectives of developing participation in sport in the Greater Manchester area.

Due to the COVID19 pandemic the charity had to partially close in March 2020 which had a detrimental impact on some of its income streams, This effects the comparatives within these accounts.

The directors and trustees are grateful for the donations they continue to receive to allow their work to continue.

The directors are constantly looking at ways of obtaining support for the charity.

Financial review

The main source of income has been from the use of the sports hall £78,071 (2021 - £57,067), coaching income £98,525 (2021 - £62,280) and the Health and Fitness Club fees £61,298 (2021 - £55,145).

The total income for the period was £297,935 (2021 - £327,668) with the other main sources of income being grants of £40,064 (2021 - £142,640), donations £6,498 (2021 - £20), and accommodation fees £8,752 (2021 - £7,445). Additional income in the period came from Centre Events, Sponsorship and merchandise which totalled £4,727 (2021 - £3,071).

The grants were higher last year as the charity received £35,720 from the Coronavirus Job Retention Scheme and £39,750 from Coronavirus Council Grants

Total expenditure in the period amounted to £330,568 (2021 - £294,982)

The charity incurred a deficit for the period of £32,633 (2021 - surplus of £32,686)

The unrestricted fund balance at the end of the period was £194,908 (2021 - £215,309).

There was a balance on restricted funds of £18,626 at the year end (2021 - £30,858). Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity and from the British Council for a trip to Portugal due to take place in 2022-23.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Forber	
Mr A Butterworth	
Mr M Leech	
Mr N Fairlamb	
Mr D Jones	(Resigned 2 August 2022)
Ms A Gilronan	(Appointed 8 February 2022 and resigned 6 March 2023)
Mr J Keyes	(Appointed 8 February 2022 and resigned 30 January 2023)
Mrs Margarita Forber	(Resigned 8 December 2021)
Mr Graham Williams	(Resigned 15 December 2021)
Sergio Lara-Bercial	(Appointed 10 January 2023)
William Brown	(Appointed 1 March 2023)
Rheanne Bailey	(Appointed 1 February 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

The trustees met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations was delegated to Mr Phil Gordos until he left on 30th June 2022. The Trustee's then managed this in the interim until the appointment of Samantha Longley on 10th January 2023.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

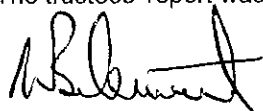
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.



Mr A Butterworth
Trustee

Dated: 26 May 2023

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 25 May 2023

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
Income from:							
Donations and grants	3	46,562	-	46,562	94,032	48,608	142,640
Charitable activities	4	251,373	-	251,373	185,028	-	185,028
Total Income		<u>297,935</u>	<u>-</u>	<u>297,935</u>	<u>279,060</u>	<u>48,608</u>	<u>327,668</u>
Expenditure on:							
Charitable activities	5	318,336	12,232	330,568	277,232	17,750	294,982
Net (expenditure)/income for the year/ Net movement in funds		(20,401)	(12,232)	(32,633)	1,828	30,858	32,686
Fund balances at 1 September 2021		<u>215,309</u>	<u>30,858</u>	<u>246,167</u>	<u>213,481</u>	<u>-</u>	<u>213,481</u>
Fund balances at 31 August 2022		<u>194,908</u>	<u>18,626</u>	<u>213,534</u>	<u>215,309</u>	<u>30,858</u>	<u>246,167</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities and is unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	9		382,457		400,568
Current assets					
Debtors	10	984		1,445	
Cash at bank and in hand		13,440		49,360	
		<u>14,424</u>		<u>50,805</u>	
Creditors: amounts falling due within one year	12	(22,037)		(32,388)	
Net current (liabilities)/assets			(7,613)		18,417
Total assets less current liabilities			374,844		418,985
Creditors: amounts falling due after more than one year	13		(161,310)		(172,818)
Net assets			<u>213,534</u>		<u>246,167</u>
Income funds					
Restricted funds	14		18,626		30,858
Unrestricted funds - general			194,908		215,309
			<u>213,534</u>		<u>246,167</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2023

J Forber 29/5/2023.

Mr J Forber
Trustee

Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity Information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and grants

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	6,498	20	-	20
Grants	40,064	94,012	48,608	142,620
	<u>46,562</u>	<u>94,032</u>	<u>48,608</u>	<u>142,640</u>
Donations and gifts				
Friends of Greater Manchester	2,135	-	-	-
Do Sports UK	250	-	-	-
Hanley Hustlers	180	-	-	-
Amazon	13	-	-	-
Foundation Donations	3,879	-	-	-
Easy Fundraising	41	20	-	20
	<u>6,498</u>	<u>20</u>	<u>-</u>	<u>20</u>
Grants receivable for core activities				
Education & Skills Apprentiship Bonus	1,500	-	-	-
Sporting Equals	3,190	-	-	-
Lottery Fund	-	2,542	-	2,542
MCR Active	15,000	16,000	-	16,000
Peter Harrison	-	-	15,000	15,000
British Council	-	-	33,608	33,608
Let Me Play and Go Play	12,808	-	-	-
Covid JRS	-	35,720	-	35,720
Covid Council Grants	7,566	39,750	-	39,750
	<u>40,064</u>	<u>94,012</u>	<u>48,608</u>	<u>142,620</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Income from charitable activities	Operational	Property	Youth NLP	Community Programme	Academy	Forber Foundation	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	£	£
Coaching fees	-	-	35,272	10,474	52,779	-	98,525	62,280
Health and fitness club fees	61,298	-	-	-	-	-	61,298	55,145
Use of sports hall	4,518	-	63,023	10,180	-	350	78,071	57,067
Merchandise	4,179	-	158	-	-	-	4,337	914
Property rental	-	8,752	-	-	-	-	8,752	7,445
Sponsorship	-	-	-	-	-	-	-	500
Tournaments	-	-	390	-	-	-	390	1,677
	69,995	8,752	98,843	20,654	52,779	350	251,373	185,028

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Income from charitable activities

(Continued)

For the year ended 31 August 2021

	Operational	Property	Youth NLP	Community Programme	Academy	Total 2021
	£	£	£	£	£	£
Coaching fees	-	-	-	5,476	56,804	62,280
Health and fitness club fees	55,145	-	-	-	-	55,145
Use of sports hall	2,305	-	54,762	-	-	57,067
Merchandise	914	-	-	-	-	914
Property rental	-	7,445	-	-	-	7,445
Sponsorship	-	-	-	-	500	500
Tournaments	-	-	1,677	-	-	1,677
	<u>58,364</u>	<u>7,445</u>	<u>56,439</u>	<u>5,476</u>	<u>57,304</u>	<u>185,028</u>
Analysis by fund						
Unrestricted funds - general	<u>58,364</u>	<u>7,445</u>	<u>56,439</u>	<u>5,476</u>	<u>57,304</u>	<u>185,028</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Expenditure on charitable activities	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Forber Foundation	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	£	£
Staff costs	65,321	-	47,967	19,715	740	4,495	-	138,238	107,967
Depreciation and impairment	18,111	-	-	-	-	-	-	18,111	16,692
Kit, balls and trophies	-	-	23,318	-	4,616	-	-	27,934	38,188
Repairs, renewals and cleaning	1,051	4,340	2,377	348	722	40	-	8,878	21,362
Rates, ground rent and service charge	-	4,300	-	-	-	-	-	4,300	7,868
Court hire	-	-	7,271	189	17,410	-	-	24,870	6,474
Insurance	589	1,630	-	-	-	-	-	2,219	2,815
Heat and light	-	4,190	-	-	-	-	-	4,190	4,008
Postage, printing, stationery, telephone, internet, computer expenses and advertising	8,678	930	-	-	-	139	148	9,747	20,641
Coaching fees	-	-	543	25,848	9,460	-	-	35,851	33,453
Registration and entry fees	-	-	8,571	-	-	-	-	8,571	2,219
Travel and motor expenses	11,784	762	315	46	25	101	-	13,181	12,274
Hire of equipment	3,664	-	-	-	-	-	-	3,664	2,978
Legal fees and settlement payments	-	661	-	-	-	-	-	661	536
Training, DBS checks, player treatment and expenses	1,522	-	1,099	125	7,629	440	2,795	10,815	2,545
Accountancy, payroll and pension fees	5,085	-	-	-	-	-	-	5,085	5,466
Bank and credit charges, interest and sundries	1,066	9,899	38	-	-	-	-	11,003	9,496
Tournament expenses	-	-	455	-	-	-	-	455	-
	116,871	26,712	91,954	46,271	40,602	5,215	2,943	330,568	294,982
	116,871	26,712	91,954	46,271	40,602	5,215	2,943	330,568	294,982

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5	Expenditure on charitable activities	(Continued)									
	Analysis by fund										
	Unrestricted funds - general	113,871	26,712	87,338	46,271	35,986	5,215	2,943	318,336	277,232	
	Restricted funds	3,000	-	4,616	-	4,616	-	-	12,232	17,750	
		116,871	26,712	91,954	46,271	40,602	5,215	2,943	330,568	294,982	

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5	Expenditure on charitable activities	(Continued)						
		Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Total 2021
		£	£	£	£	£	£	£
	Staff costs	59,558	-	36,371	12,038	-	-	107,967
	Depreciation and impairment	16,692	-	-	-	-	-	16,692
	Kit, balls and trophies	-	-	16,662	3,472	16,892	1,162	38,188
	Repairs, renewals and cleaning	7,385	13,977	-	-	-	-	21,362
	Rates, ground rent and service charge	-	7,868	-	-	-	-	7,868
	Court hire	-	-	-	875	5,599	-	6,474
	Insurance	692	2,123	-	-	-	-	2,815
	Heat and light	-	4,008	-	-	-	-	4,008
	Postage, printing, stationery, telephone, internet, computer expenses and advertising	16,127	1,132	-	-	3,382	-	20,641
	Coaching fees	-	-	4,170	20,283	9,000	-	33,453
	Registration and entry fees	-	-	2,219	-	-	-	2,219
	Travel and motor expenses	12,269	-	-	5	-	-	12,274
	Hire of equipment	2,978	-	-	-	-	-	2,978
	Legal fees and settlement payments	536	-	-	-	-	-	536
	Training, DBS checks, player treatment and expenses	440	-	755	-	1,350	-	2,545
	Accountancy, payroll and pension fees	5,466	-	-	-	-	-	5,466
	Bank and credit charges, interest and sundries	730	7,058	-	-	1,708	-	9,496
		122,873	36,166	60,177	36,673	37,931	1,162	294,982
	Unrestricted funds - general	122,873	36,166	60,177	36,673	37,931	1,162	294,982

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
General staff	6	4
Management staff	1	1
	<u>7</u>	<u>5</u>

Employment costs

	2022 £	2021 £
Wages and salaries	126,277	95,485
Social security costs	5,377	3,955
Other pension costs	2,116	1,958
	<u>133,770</u>	<u>101,398</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Tangible fixed assets

	Land and buildings	Fixtures, Motor vehicles fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2021	426,003	20,586	512,828
Disposals	-	(1,022)	(1,022)
At 31 August 2022	426,003	19,564	511,806
Depreciation and impairment			
At 1 September 2021	48,921	19,995	112,260
Depreciation charged in the year	8,520	190	18,108
Eliminated in respect of disposals	-	(1,019)	(1,019)
At 31 August 2022	57,441	19,166	129,349
Carrying amount			
At 31 August 2022	368,562	398	382,457
At 31 August 2021	377,082	591	400,568

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Debtors	1	761
Prepayments	983	684
	984	1,445

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Loans and overdrafts

	2022 £	2021 £
Other loans	174,238	185,692
Payable within one year	12,928	12,874
Payable after one year	161,310	172,818
Amounts included above which fall due after five years:		
Payable by instalments	83,180	111,054

The long-term loans are secured by fixed charges over the 2 freehold properties, at Wilbraham Road and Athol Road, Greater Manchester.

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	12,928	12,874
Other taxation and social security	1,357	4,778
Trade creditors	-	10,845
Other creditors	-	103
Accruals and deferred income	7,752	3,788
	22,037	32,388

13 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	161,310	172,818

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Incoming resources	Resources expended	Balance at 1 September 2021	Resources expended	Balance at 31 August 2022
	£	£	£	£	£
British Council Portugal Trip	33,608	(17,000)	16,608	(9,232)	7,376
Peter Harrison Foundation minibus	15,000	(750)	14,250	(3,000)	11,250
	<u>48,608</u>	<u>(17,750)</u>	<u>30,858</u>	<u>(12,232)</u>	<u>18,626</u>

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:						
Tangible assets	371,207	11,250	382,457	386,318	14,250	400,568
Current assets/(liabilities)	(14,989)	7,376	(7,613)	1,809	16,608	18,417
Long term liabilities	(161,310)	-	(161,310)	(172,818)	-	(172,818)
	<u>194,908</u>	<u>18,626</u>	<u>213,534</u>	<u>215,309</u>	<u>30,858</u>	<u>246,167</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	1,425	2,872
Between two and five years	1,699	3,124
	<u>3,124</u>	<u>5,996</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate remuneration	45,982	51,157

Accounts

Charity registration number 1090437

Company registration number 04104079 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021



GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Forber	
	Mr A Butterworth	
	Mr M Leech	
	Mr N Fairlamb	
	Mr D Jones	
	Ms A Gilronan	(Appointed 8 February 2022)
	Mr J Keyes	(Appointed 8 February 2022)
Secretary	Mrs Margarita Forber	
Charity number	1090437	
Company number	04104079	
Registered office	Manchester Basketball Centre Wilbraham Road Manchester M16 8GW	
Independent examiner	JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA	

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 20

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote education of children, young persons and the general public and to improve the quality of life of all such persons by providing basketball and other sporting and recreation facilities for the community of Greater Manchester.

To achieve this the company;

- offers opportunities for a broad range of people to get involved in sporting activities.
- provides facilities for both able and disabled people to be involved in sporting activities.
- helps young people to develop their sporting abilities
- promotes sporting events to allow people in the area to watch sportsmen and women of higher ability to perform.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to fulfil its objectives of developing participation in sport in the Greater Manchester area.

Due to the COVID19 pandemic the charity had to partially close in March 2020 which had a detrimental impact on some of its income streams,

The directors and trustees are grateful for the donations they continue to receive to allow their work to continue.

The directors are constantly looking at ways of obtaining support for the charity.

Financial review

The main source of income has been from the use of the sports hall £57,067 (2020 - £56,570), coaching income £62,280 (2020 - £38,598) and the Health and Fitness Club fees £55,145 (2020 - £60,158).

The total income for the period was £327,668 (2020 - £272,135) with the other main sources of income being grants of £142,640 (2020 - £87,693), donations £20 (2020 - £892), and accommodation fees £7,445 (2020 - £9,935). Additional income in the period came from Centre Events, Sponsorship and merchandise which totalled £3,071 (2020 - £18,278) and bank interest from the Business Tracker account £0 (2020 - £11).

The grants were higher in the year as the charity received £35,720 (2020 - £31,437) from the Coronavirus Job Retention Scheme and £39,750 from Coronavirus Council Grants (2020 - £0).

Total expenditure in the period amounted to £294,982 (2020 - £290,325)

The charity incurred a surplus for the period of £32,686 (2020 - deficit of £18,190)

The unrestricted fund balance at the end of the period was £215,309 (2020 - £213,481).

There was a balance on restricted funds of £30,858 at the year end. Grants had been received from the Peter Harrison Foundation towards the purchase of a new mini-bus for the charity and from the British Council for a trip to Portugal due to take place in 2021-22.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Forber	
Mrs M Forber	(Retired 8 December 2021)
Mr Graham Williams	(Retired 15 December 2021)
Mr A Butterworth	
Mr M Leech	
Mr N Fairlamb	
Mr D Jones	
Ms A Gilronan	(Appointed 8 February 2022)
Mr J Keyes	(Appointed 8 February 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

Due to the COVID19 pandemic the trustees only met once for board meetings during the financial year.

The day to day running of the basketball centre and accommodations has been delegated to Mr Phil Gordos following his resignation as a Trustee on 1st January 2017.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

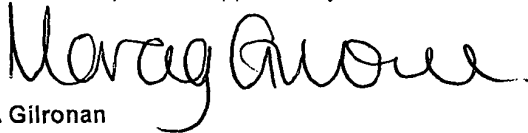
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.



Ms A Gilronan
Trustee

Dated: 23 September 2022

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co
125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Dated: 23 September 2022

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	2020 £
<u>Income from:</u>					
Donations and grants	3	94,032	48,608	142,640	88,585
Charitable activities	4	185,028	-	185,028	183,539
Investments	5	-	-	-	11
Total income		279,060	48,608	327,668	272,135
<u>Expenditure on:</u>					
Charitable activities	6	277,232	17,750	294,982	290,245
Other	9	-	-	-	80
Total expenditure		277,232	17,750	294,982	290,325
Net income/(expenditure) for the year/ Net movement in funds		1,828	30,858	32,686	(18,190)
Fund balances at 1 September 2020		213,481	-	213,481	231,671
Fund balances at 31 August 2021		215,309	30,858	246,167	213,481

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities and is unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	10		400,568		398,508
Current assets					
Debtors	11	1,445		15,395	
Cash at bank and in hand		49,360		13,784	
		50,805		29,179	
Creditors: amounts falling due within one year	13	(32,388)		(25,455)	
Net current assets			18,417		3,724
Total assets less current liabilities			418,985		402,232
Creditors: amounts falling due after more than one year	14		(172,818)		(188,751)
Net assets			246,167		213,481
Income funds					
Restricted funds	15		30,858		-
Unrestricted funds - general			215,309		213,481
			246,167		213,481

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2022

Mr J Forber
Trustee



Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and grants

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Donations and gifts	20	-	20	892
Grants	94,012	48,608	142,620	87,693
	<u>94,032</u>	<u>48,608</u>	<u>142,640</u>	<u>88,585</u>
Donations and gifts				
Local Giving	-	-	-	83
Easy Fundraising	20	-	20	99
P Gordos	-	-	-	100
Other	-	-	-	610
	<u>20</u>	<u>-</u>	<u>20</u>	<u>892</u>
Grants receivable for core activities				
SGS College	-	-	-	36,256
Lottery Fund	2,542	-	2,542	2,500
MCR Active	16,000	-	16,000	15,000
Peter Harrison foundation	-	15,000	15,000	1,000
British Council	-	33,608	33,608	500
MMU	-	-	-	1,000
Covid JRS	35,720	-	35,720	31,437
Covid Council Grants	39,750	-	39,750	-
	<u>94,012</u>	<u>48,608</u>	<u>142,620</u>	<u>87,693</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Income from charitable activities

	Operational	Property	Youth NLP	Community Programme	Academy	Total 2021	Total 2020
	2021	2021	2021	2021	2021		
	£	£	£	£	£	£	£
Coaching fees	-	-	-	5,476	56,804	62,280	38,598
Health and fitness club fees	55,145	-	-	-	-	55,145	60,158
Use of sports hall	2,305	-	54,762	-	-	57,067	56,570
Merchandise	914	-	-	-	-	914	3,032
Property rental	-	7,445	-	-	-	7,445	9,935
Sponsorship	-	-	-	-	500	500	500
Tournaments	-	-	1,677	-	-	1,677	14,746
	<u>58,364</u>	<u>7,445</u>	<u>56,439</u>	<u>5,476</u>	<u>57,304</u>	<u>185,028</u>	<u>183,539</u>

For the year ended 31 August 2020

	Operational	Property	Youth NLP	Community Programme	Academy	Total 2020
	£	£	£	£	£	£
Coaching fees	17,670	-	-	13,298	7,630	38,598
Health and fitness club fees	60,158	-	-	-	-	60,158
Use of sports hall	2,169	-	54,401	-	-	56,570
Merchandise	3,032	-	-	-	-	3,032
Property rental	-	9,935	-	-	-	9,935
Sponsorship	-	-	500	-	-	500
Tournaments	14,746	-	-	-	-	14,746
	<u>97,775</u>	<u>9,935</u>	<u>54,901</u>	<u>13,298</u>	<u>7,630</u>	<u>183,539</u>
Analysis by fund						
Unrestricted funds - general	<u>97,775</u>	<u>9,935</u>	<u>54,901</u>	<u>13,298</u>	<u>7,630</u>	<u>183,539</u>

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

5 Investments

	Total	Unrestricted funds general
	2021	2020
	£	£
Interest receivable	-	11
	<u> </u>	<u> </u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Expenditure on charitable activities

	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Total 2021	Total 2020
	2021	2021	2021	2021	2021	2021		
	£	£	£	£	£	£	£	£
Staff costs	59,558	-	36,371	12,038	-	-	107,967	112,438
Depreciation and impairment	16,692	-	-	-	-	-	16,692	18,282
Kit, balls and trophies	-	-	16,662	3,472	16,892	1,162	38,188	10,073
Repairs, renewals and cleaning	7,385	13,977	-	-	-	-	21,362	22,493
Rates, ground rent and service charge	-	7,868	-	-	-	-	7,868	7,231
Court hire	-	-	-	875	5,599	-	6,474	6,234
Insurance	692	2,123	-	-	-	-	2,815	1,906
Heat and light	-	4,008	-	-	-	-	4,008	4,162
Postage, printing, stationery, telephone, internet, computer expenses and advertising	16,127	1,132	-	-	3,382	-	20,641	10,809
Coaching fees	-	-	4,170	20,283	9,000	-	33,453	43,298
Registration and entry fees	-	-	2,219	-	-	-	2,219	6,100
Travel and motor expenses	12,269	-	-	5	-	-	12,274	9,674
Hire of equipment	2,978	-	-	-	-	-	2,978	2,782
Legal fees and settlement payments	536	-	-	-	-	-	536	-
Training, DBS checks, player treatment and expenses	440	-	755	-	1,350	-	2,545	2,825
Accountancy, payroll and pension fees	5,466	-	-	-	-	-	5,466	4,864
Bank and credit charges, interest and sundries	730	7,058	-	-	1,708	-	9,496	10,112
Tournament expenses	-	-	-	-	-	-	-	16,962
	<u>122,873</u>	<u>36,166</u>	<u>60,177</u>	<u>36,673</u>	<u>37,931</u>	<u>1,162</u>	<u>294,982</u>	<u>290,245</u>
	<u>122,873</u>	<u>36,166</u>	<u>60,177</u>	<u>36,673</u>	<u>37,931</u>	<u>1,162</u>	<u>294,982</u>	<u>290,245</u>
Analysis by fund								

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6	Expenditure on charitable activities								(Continued)
	Unrestricted funds - general	122,123	36,166	51,677	36,673	29,431	1,162	277,232	290,245
	Restricted funds	750	-	8,500	-	8,500	-	17,750	-
		<u>122,873</u>	<u>36,166</u>	<u>60,177</u>	<u>36,673</u>	<u>37,931</u>	<u>1,162</u>	<u>294,982</u>	<u>290,245</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Expenditure on charitable activities

(Continued)

For the year ended 31 August 2020

	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Total 2020
	£	£	£	£	£	£	£
Staff costs	60,933	-	39,160	9,636	907	1,802	112,438
Depreciation and impairment	18,282	-	-	-	-	-	18,282
Kit, balls and trophies	-	-	3,844	2,943	3,286	-	10,073
Repairs, renewals and cleaning	4,758	17,735	-	-	-	-	22,493
Rates, ground rent and service charge	4,075	3,156	-	-	-	-	7,231
Court hire	-	-	4,775	1,459	-	-	6,234
Insurance	424	1,482	-	-	-	-	1,906
Heat and light	-	4,162	-	-	-	-	4,162
Postage, printing, stationery, telephone, internet, computer expenses and advertising	7,882	1,751	-	-	1,176	-	10,809
Coaching fees	1,041	-	4,500	31,117	6,640	-	43,298
Registration and entry fees	-	-	6,100	-	-	-	6,100
Travel and motor expenses	9,217	-	145	-	-	312	9,674
Hire of equipment	2,782	-	-	-	-	-	2,782
Training, DBS checks, player treatment and expenses	1,399	-	76	-	1,350	-	2,825
Accountancy, payroll and pension fees	4,864	-	-	-	-	-	4,864
Bank and credit charges, interest and sundries	2,700	7,412	-	-	-	-	10,112
Tournament expenses	16,962	-	-	-	-	-	16,962
	135,319	35,698	58,600	45,155	13,359	2,114	290,245
Unrestricted funds - general	135,319	35,698	58,600	45,155	13,359	2,114	290,245

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
General staff	4	3
Management staff	1	1
	<u>5</u>	<u>4</u>

Employment costs

	2021 £	2020 £
Wages and salaries	95,485	92,100
Social security costs	3,955	4,551
Other pension costs	1,958	1,964
	<u>101,398</u>	<u>98,615</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Other

	Total £ 2021	Unrestricted funds general 2020
Penalties	-	80
	<u>-</u>	<u>80</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2020	426,003	19,828	48,245	494,076
Additions	-	758	17,994	18,752
At 31 August 2021	426,003	20,586	66,239	512,828
Depreciation and impairment				
At 1 September 2020	40,401	19,805	35,362	95,568
Depreciation charged in the year	8,520	190	7,982	16,692
At 31 August 2021	48,921	19,995	43,344	112,260
Carrying amount				
At 31 August 2021	377,082	591	22,895	400,568
At 31 August 2020	385,602	23	12,883	398,508

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Debtors	761	14,910
Prepayments	684	485
	<u>1,445</u>	<u>15,395</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Loans and overdrafts

	2021 £	2020 £
Other loans	185,692	198,945
Payable within one year	12,874	10,194
Payable after one year	172,818	188,751
Amounts included above which fall due after five years:		
Payable by instalments	111,054	129,429

The long-term loans are secured by fixed charges over the 2 freehold properties, at Wilbraham Road and Athol Road, Greater Manchester.

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Borrowings	12,874	10,194
Other taxation and social security	4,778	435
Trade creditors	10,845	7,956
Other creditors	103	-
Accruals and deferred income	3,788	6,870
	32,388	25,455

14 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Borrowings	172,818	188,751

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£
British Council Portugal Trip	-	-	33,608	(17,000)	16,608
Peter Harrison Foundation minibus	-	-	15,000	(750)	14,250
	-	-	48,608	(17,750)	30,858

16 Analysis of net assets between funds

	Unrestricted 2021	Restricted 2021	Total 2021	Unrestricted 2020
	£	£	£	£
Fund balances at 31 August 2021 are represented by:				
Tangible assets	386,318	14,250	400,568	398,508
Current assets/(liabilities)	1,809	16,608	18,417	3,724
Long term liabilities	(172,818)	-	(172,818)	(188,751)
	215,309	30,858	246,167	213,481

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	2,872	1,136
Between two and five years	3,124	3,185
	5,996	4,321

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

18 Post Balance Sheet Events

The COVID-19 pandemic has impacted on the Charity. The Centre closed to the public following Government Guidelines in March 2020 and a gradual re-opening occurred as restrictions lifted. We have however utilised available government schemes such as the Coronavirus Job Retention Scheme and various new funding sources to help secure the future of the Centre.

At the time of signing these financial statements it is not possible to accurately estimate the overall impact of the pandemic on the performance of Greater Manchester Community Basketball and Sports Association Limited for the year ended 31st August 2021 and beyond.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate remuneration	51,157	51,174

Accounts

Charity Registration No. 1090437

Company Registration No. 04104079 (England and Wales)

**GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS
ASSOCIATION LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020



GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Joe Forber Mrs Margarita Forber Mr Graham Williams Mr A Butterworth Mr M Leech Mr N Fairlamb Mr D Jones
Secretary	Mrs Margarita Forber
Charity number	1090437
Company number	04104079
Registered office	Manchester Basketball Centre Wilbraham Road Manchester M16 8GW
Independent examiner	JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 17

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote education of children, young persons and the general public and to improve the quality of life of all such persons by providing basketball and other sporting and recreation facilities for the community of Greater Manchester.

To achieve this the company;

- offers opportunities for a broad range of people to get involved in sporting activities.
- provides facilities for both able and disabled people to be involved in sporting activities.
- helps young people to develop their sporting abilities
- promotes sporting events to allow people in the area to watch sportsmen and women of higher ability to perform.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to fulfil its objectives of developing participation in sport in the Greater Manchester area.

Due to the COVID19 pandemic the charity had to partially close in March 2020 which had a detrimental impact on some of its income streams,

The directors and trustees are grateful for the donations they continue to receive to allow their work to continue.

The directors are constantly looking at ways of obtaining support for the charity.

Financial review

The main source of income has been from the use of the sports hall £56,570 (2019 - £60,716), coaching income £38,598 (2019 - £60,869) and the Health and Fitness Club fees £60,158 (2019 - £57,652).

The total income for the period was £272,135 (2019 - £266,079) with the other main sources of income being grants of £87,693 (2018 - £48,813), donations £892 (2018 - £6,618), and accommodation fees £9,935 (2019 - £10,315). Additional income in the period came from Centre Events, Sponsorship and merchandise which totalled £18,278 (2019 - £21,075) and bank interest from the Business Tracker account £11 (2019 - £21).

The grants were higher in the year as the charity received £31,437 from the Coronavirus Job Retention Scheme.

Total expenditure in the period amounted to £290,325 (2019 - £315,051)

The charity incurred a deficit for the period of £18,190 (2019 - deficit of £48,972)

The unrestricted fund balance at the end of the period was £213,481 (2019 - £231,671).

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee. It therefore does not have share capital and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Joe Forber
Mrs Margarita Forber
Mr Graham Williams
Mr A Butterworth
Mr M Leech
Mr N Fairlamb
Mr D Jones

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company is controlled by its board of directors which is made up of people who are sympathetic to the activities of the charity.

Due to the COVID19 pandemic the trustees only met three times for board meetings during the financial year.

The day to day running of the basketball centre and accommodations has been delegated to Mr Phil Gordos following his resignation as a Trustee on 1st January 2017.

Trustees retiring at the annual general meeting can then put themselves forward for re-election. Trustees are then voted for by those members in attendance.

Suggestions for new trustees are brought before the board. Suggestions are made based on how an individual may enrich the charity with their personal skill set. If agreed that person is then approached and asked if they are willing to undertake the role of Trustee for Greater Manchester Community Basketball and Sports Association Limited. Documented appointment procedures are then followed.

None of the directors received any remuneration for their services to the company during the year.

The trustees' report was approved by the Board of Trustees.

Mrs Margarita Forber

Trustee

Dated: 27 May 2021



GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Greater Manchester Community Basketball and Sports Association Limited (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

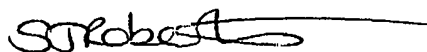
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Roberts BSc FCA

JL Winder & Co
125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Dated: 26 May 2021

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
<u>Income from:</u>			
Donations and grants	3	88,585	55,431
Charitable activities	4	183,539	210,627
Investments	5	11	21
Total income		272,135	266,079
<u>Expenditure on:</u>			
Charitable activities	6	290,245	314,901
Other	9	80	150
Total resources expended		290,325	315,051
Net expenditure for the year/ Net movement in funds		(18,190)	(48,972)
Fund balances at 1 September 2019		231,671	280,643
Fund balances at 31 August 2020		213,481	231,671

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities and is unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		398,508		416,790
Current assets					
Debtors	11	15,395		7,031	
Cash at bank and in hand		13,784		22,035	
		<u>29,179</u>		<u>29,066</u>	
Creditors: amounts falling due within one year	13	(25,455)		(15,325)	
Net current assets			<u>3,724</u>		<u>13,741</u>
Total assets less current liabilities			402,232		430,531
Creditors: amounts falling due after more than one year	14		(188,751)		(198,860)
Net assets			<u>213,481</u>		<u>231,671</u>
Income funds					
Unrestricted funds - general			213,481		231,671
			<u>213,481</u>		<u>231,671</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 May 2021

Mr Joe Forber
Trustee



Company Registration No. 04104079

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity Information

Greater Manchester Community Basketball and Sports Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester Basketball Centre, Wilbraham Road, Manchester, M16 8GW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and grants

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Donations and gifts	892	6,618
Grants	87,693	48,813
	<u>88,585</u>	<u>55,431</u>
Donations and gifts		
Skelton Charity	-	1,500
My Donate	-	1,999
The Larus Trust	-	375
Charities Trust	-	1,162
Global Giving	-	358
Local Giving	83	829
Proud Trust	-	80
Wilbraham Primary	-	60
Easy Fundraising	99	255
P Gordos	100	-
Other	610	-
	<u>892</u>	<u>6,618</u>
Grants receivable for core activities		
Manchester CC	-	10,000
SGS College	36,256	27,423
Lottery Fund	2,500	9,390
Ground Work UK	-	2,000
MCR Active	15,000	-
Physiotherapy	1,000	-
Guardian Society	500	-
MMU	1,000	-
Covid JRS	31,437	-
	<u>87,693</u>	<u>48,813</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

4 Income from charitable activities

	Operational	Property	Youth NLP	Community Programme	Academy	Total 2020	Total 2019
	2020	2020	2020	2020	2020		
	£	£	£	£	£	£	£
Coaching fees	17,670	-	-	13,298	7,630	38,598	60,869
Health and fitness club fees	60,158	-	-	-	-	60,158	57,652
Use of sports hall	2,169	-	54,401	-	-	56,570	60,716
Merchandise	3,032	-	-	-	-	3,032	819
Property rental	-	9,935	-	-	-	9,935	10,315
Sponsorship	-	-	500	-	-	500	3,000
Tournaments	14,746	-	-	-	-	14,746	17,256
	<u>97,775</u>	<u>9,935</u>	<u>54,901</u>	<u>13,298</u>	<u>7,630</u>	<u>183,539</u>	<u>210,627</u>

For the year ended 31 August 2019

	Operational	Property	Youth NLP	Community Programme	Academy	Total 2019
	£	£	£	£	£	£
Coaching fees	35,597	-	534	17,258	7,480	60,869
Health and fitness club fees	57,652	-	-	-	-	57,652
Use of sports hall	2,593	-	58,123	-	-	60,716
Merchandise	819	-	-	-	-	819
Property rental	-	10,315	-	-	-	10,315
Sponsorship	1,000	-	1,000	1,000	-	3,000
Less: deferred income	17,196	-	60	-	-	17,256
	<u>114,857</u>	<u>10,315</u>	<u>59,717</u>	<u>18,258</u>	<u>7,480</u>	<u>210,627</u>
Analysis by fund						
Unrestricted funds - general	<u>114,857</u>	<u>10,315</u>	<u>59,717</u>	<u>18,258</u>	<u>7,480</u>	<u>210,627</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	11	21
	<u>11</u>	<u>21</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Expenditure on charitable activities

	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Total 2020	Total 2019
	2020	2020	2020	2020	2020	2020		
	£	£	£	£	£	£	£	£
Staff costs	60,933	-	39,160	9,636	907	1,802	112,438	118,662
Depreciation and impairment	18,282	-	-	-	-	-	18,282	18,305
Kit, balls and trophies	-	-	3,844	2,943	3,286	-	10,073	7,337
Repairs, renewals and cleaning	4,758	17,735	-	-	-	-	22,493	20,931
Rates, ground rent and service charge	4,075	3,156	-	-	-	-	7,231	9,678
Court hire	-	-	4,775	1,459	-	-	6,234	17,239
Insurance	424	1,482	-	-	-	-	1,906	2,278
Heat and light	-	4,162	-	-	-	-	4,162	1,226
Postage, printing, stationery, telephone, internet, computer expenses and advertising	7,882	1,751	-	-	1,176	-	10,809	11,430
Coaching fees	1,041	-	4,500	31,117	6,640	-	43,298	43,132
Registration and entry fees	-	-	6,100	-	-	-	6,100	9,966
Travel and motor expenses	9,217	-	145	-	-	312	9,674	13,443
Hire of equipment	2,782	-	-	-	-	-	2,782	544
Legal fees and settlement payments	-	-	-	-	-	-	-	10,772
Training, DBS checks, player treatment and expenses	1,399	-	76	-	1,350	-	2,825	2,650
Accountancy, payroll and pension fees	4,864	-	-	-	-	-	4,864	3,528
Bank and credit charges, interest and sundries	2,700	7,412	-	-	-	-	10,112	11,397
Tournament expenses	16,962	-	-	-	-	-	16,962	12,383
	135,319	35,698	58,600	45,155	13,359	2,114	290,245	314,901
	135,319	35,698	58,600	45,155	13,359	2,114	290,245	314,901

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Expenditure on charitable activities

(Continued)

For the year ended 31 August 2019

	Operational	Property	Youth NLP	Community Programme	Academy	Senior League	Total 2019
	£	£	£	£	£	£	£
Staff costs	107,005	-	54,400	26,657	17,684	10,332	216,078
Depreciation and impairment	19,090	-	408	116	-	88	19,702
Kit, balls and trophies	4,414	-	1,875	530	518	-	7,337
Repairs, renewals and cleaning	11,959	8,422	550	-	-	-	20,931
Rates, ground rent and service charge	-	203	-	-	-	-	203
Court hire	7,489	1,986	-	-	-	-	9,475
Insurance	924	1,354	-	-	-	-	2,278
Heat and light	-	1,226	-	-	-	-	1,226
Postage, printing, stationery, telephone, internet, computer expenses and advertising	1,922	-	-	-	-	-	1,922
Coaching fees	1,954	1,665	-	-	-	-	3,619
Registration and entry fees	1,959	-	-	-	210	-	2,169
Travel and motor expenses	3,720	-	-	-	-	-	3,720
Hire of equipment	544	-	-	-	-	-	544
Training, DBS checks, player treatment and expenses	10,772	-	-	-	-	-	10,772
Accountancy, payroll and pension fees	2,880	-	-	-	-	-	2,880
Bank and credit charges, interest and sundries	360	-	-	-	-	-	360
Other charitable expenditure	1,117	10,500	68	-	-	-	11,685
	<u>176,109</u>	<u>25,356</u>	<u>57,301</u>	<u>27,303</u>	<u>18,412</u>	<u>10,420</u>	<u>314,901</u>
Analysis by fund - unrestricted	<u>176,109</u>	<u>25,356</u>	<u>57,301</u>	<u>27,303</u>	<u>18,412</u>	<u>10,420</u>	<u>314,901</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
General staff	3	4
Management staff	1	1
	<u>4</u>	<u>5</u>

Employment costs

	2020 £	2019 £
Wages and salaries	92,100	91,733
Social security costs	4,551	4,688
Other pension costs	1,964	1,396
	<u>98,615</u>	<u>97,817</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Other

	Unrestricted funds general 2020	Unrestricted funds general 2019
Penalties	80	150
	<u>80</u>	<u>150</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2019	426,003	19,828	48,245	494,076
At 31 August 2020	426,003	19,828	48,245	494,076
Depreciation and impairment				
At 1 September 2019	31,881	19,692	25,713	77,286
Depreciation charged in the year	8,520	113	9,649	18,282
At 31 August 2020	40,401	19,805	35,362	95,568
Carrying amount				
At 31 August 2020	385,602	23	12,883	398,508
At 31 August 2019	394,122	136	22,532	416,790

The freehold property owned by the company are domestic properties occupied by students visiting the company's basketball facilities.

The sports hall is leased from Manchester City Council. The lease is for 30 years with a one off rental payment of £1.

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Debtors	14,910	6,024
Prepayments	485	1,007
	<u>15,395</u>	<u>7,031</u>

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

12 Loans and overdrafts

	2020 £	2019 £
Other loans	198,945	206,082
Payable within one year	10,194	7,222
Payable after one year	188,751	198,860
Amounts included above which fall due after five years:		
Payable by instalments	129,429	139,978

The long-term loans are secured by fixed charges over the 2 freehold properties, at Wilbraham Road and Athol Road, Greater Manchester.

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Borrowings	10,194	7,222
Other taxation and social security	435	1,203
Trade creditors	7,956	4,140
Accruals and deferred income	6,870	2,760
	25,455	15,325

14 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Borrowings	188,751	198,860

GREATER MANCHESTER COMMUNITY BASKETBALL AND SPORTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

15 Analysis of net assets between funds

	Unrestricted 2020 £	Unrestricted 2019 £
Fund balances at 31 August 2020 are represented by:		
Tangible assets	398,508	416,790
Current assets/(liabilities)	3,724	13,741
Long term liabilities	(188,751)	(198,860)
	<u>213,481</u>	<u>231,671</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	1,136	1,136
Between two and five years	3,185	4,414
	<u>4,321</u>	<u>5,550</u>

17 Post Balance Sheet Events

The COVID-19 pandemic has impacted on the Charity. The Centre closed to the public following Government Guidelines in March 2020 and a gradual re-opening occurred as restrictions lifted.. We have however utilised available government schemes such as the Coronavirus Job Retention Scheme and various new funding sources to help secure the future of the Centre.

At the time of signing these financial statements it is not possible to accurately estimate the overall impact of the pandemic on the performance of Greater Manchester Community Basketball and Sports Association Limited for the year ended 31st August 2020 and beyond.

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate remuneration	<u>51,174</u>	<u>50,976</u>