

REGISTERED COMPANY NUMBER: 4282455 (England and Wales)
REGISTERED CHARITY NUMBER: 1090420

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
THE BOSTON WOODS TRUST**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The company was incorporated on 6 September 2001 and registered as a charity on 4 February 2002.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The company is a registered charity with the principal aim of developing, and thereafter maintaining, a sweeping woodland recreational area to the north, west and south of Boston in Lincolnshire.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The object of the company as defined in its Memorandum and Articles of Association is to promote the conservation, preservation, improvement and maintenance of woodlands in the area of Boston, Lincolnshire and its surroundings by the planting, conservation of, restoration of and re-establishment of trees and in particular broad-leaved trees and plants and also encourage all forms of wildlife and thereby to secure and enhance the enjoyment by the public of the natural environment of those territories.

Activities and achievements

Activities during the year were severely curtailed by the Covid pandemic. The proposed equivalent to the June Fun Day and the Open meeting at the Unitarian Meeting house were both cancelled. Woods maintenance by our volunteers was temporarily suspended.

On a positive note, we were awarded the "Green Team of the Year" by Radio Lincolnshire which was presented to us by Melvyn Prior of Radio Lincolnshire.

Volunteers

The volunteers are the trustees and they give as much time as required to run the charity. We have seen a significant increase in their number over the year.

FINANCIAL REVIEW

Financial position

Some £18,000 was spent on Woods Maintenance and £1,500 was generated from the wood of felled trees. Ten burials or plot reservations were recorded in the Year for the Green Burial site. There was no expenditure from reserved funds.

Reserves policy

The charity has total reserves of £806,181 at 31 March 2021 of which restricted reserves amount to £226,446 and general reserves amount to £579,735, which includes £501,985 of land held by the charity. The present level of reserves is considered adequate, although further land acquisitions will require further funds.

FUTURE PLANS

We are in receipt of a gift of 32.5 acres of land to create a wood nature reserve, with a promise of a further 4.5 acres as part of the same parcel. This is a significant area of land in a strategic position. All necessary planning applications have been instigated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were amended by special resolution and registered at Companies House on 7 February 2017.

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The directors are the members and are also trustees. The directors take advice and direction from other trustees listed below, who are neither directors nor members, and have no executive power to act alone:

Mr R W Austin

The role of this non director trustees is to advise, guide and generate support for the objectives of the company. These non director trustees do this through the following meetings at which at least one director is present.

- Acquisition and strategy committee
- Supporters promotion and publicity committee
- Public utilities and mapping committee

Subscribing supporters, volunteers and volunteer groups have no power and are not represented at meetings of the company.

Appointment of Trustees

Suitable candidates are proposed at the quarterly trustees meetings. In addition there are representatives from Lincolnshire County Council, Boston Borough Council, RSPB and Lincs Wildlife Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4282455 (England and Wales)

Registered Charity number

1090420

Registered office

Fydell House
South Square
Boston
Lincolnshire
PE21 6HU

Trustees

A B Isaac
G Danby
Dr C Elwood
S P Elwood
J B Debnam
I Nixon
Mrs F Brooks

Company Secretary

J B Debnam

Independent examiner

Nicola Lenton FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
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THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 October 2021 and signed on its behalf by:

J B Debnam - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BOSTON WOODS TRUST

I report on the accounts for the year ended 31 March 2021 set out on pages five to twelve.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Independent Examiner

Dexter & Sharpe

Chartered Certified Accountants

The Old Vicarage

Church Close

Boston

Lincolnshire

PE21 6NA

4 October 2021

THE BOSTON WOODS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Un restricted Fund £	Restricted Fund £	2021 Total Funds £	2020 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,225	-	27,225	66,871
Other trading activities	3	11,384	-	11,384	10,452
Investment Income	4	75	-	75	147
Fundraising Income	5	372	-	372	511
Total		39,056	-	39,056	77,981
EXPENDITURE ON					
Raising funds	6	679	-	679	853
Charitable activities					
Woodland development and maintenance	7	19,527	-	19,527	19,336
Other	8	45,197	-	45,197	80,163
Total		65,403	-	65,403	100,352
NET (EXPENDITURE)/INCOME		(26,347)	-	(26,347)	(22,371)
Transfers between funds		-	-	-	-
Net movement in funds		(26,347)	-	(26,347)	(22,371)
RECONCILIATION OF FUNDS					
Total funds brought forward		606,082	226,446	832,528	854,899
TOTAL FUNDS CARRIED FORWARD		579,735	226,446	806,181	832,528

The notes form part of these financial statements

THE BOSTON WOODS TRUST
REGISTERED CHARITY NUMBER (1090420)

BALANCE SHEET AT 31 MARCH 2021

	Note	Un Restricted Fund £	Restricted Fund £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	11	509,056	-	509,056	547,835
CURRENT ASSETS					
Debtors	12	30	-	30	451
Cash at bank		71,477	226,446	297,923	285,034
		71,507	226,446	297,953	285,485
CREDITORS					
Amounts falling due within one year	13	(828)	-	(828)	(792)
NET CURRENT ASSETS/(LIABILITIES)		70,679	226,446	297,125	284,693
TOTAL ASSETS LESS CURRENT LIABILITIES		579,735	226,446	806,181	832,528
NET ASSETS		579,735	226,446	806,181	832,528
FUNDS	14				
Unrestricted funds				579,735	606,082
Restricted funds				226,446	226,446
TOTAL FUNDS				806,181	832,528

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 04 October 2021 and were signed on its behalf by:

A B Isaac -Trustee

The notes form part of these financial statements

THE BOSTON WOODS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income has or will be made, such income is grossed for the tax recoverable.

Grants are recognised in the Statement of Financial Activities when the conditions for receipt have been met.

Donations are reported gross and are accounted for on a receivable basis.

Donated goods are accounted for on a receivable basis, they are included in income and expenditure.

Donated assets are given a value based on the best estimate of the market value of the asset and shown as a donation in the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is not charged on freehold land.

The pathways have been depreciated straight line over 5 years.

The costs incurred on leasehold land have been written down to a nominal value £1.

All costs of land preparation, tree planting, seeding etc are written off to revenue as incurred.

Plant and Machinery and Fixtures and Fittings are depreciated at 25% reducing balance over their estimated useful lives.

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATION AND LEGACIES – UNRESTRICTED

	2021	2020
	£	£
Donations	18,125	16,807
Donations of goods	48	-
Gift aid	1,271	1,062
Grants	2,611	1,235
Adopt a Tree	1,000	-
Subscriptions	4,170	4,167
	27,225	23,271

Grants received, included in the above are as follows:

	2021	2020
	£	£
RPA Woodland improvement	1,000	570
RPA English Woodland Scheme	452	475
RPA Woodland Creation	1,159	190
	2,611	1,235

DONATIONS AND LEGACIES – RESTRICTED

	2021	2020
	£	£
Donations	-	1,049
RPA RDPE Leader projects	-	39,139
Co-Op ring fenced funds	-	3,412
	-	43,600

The above restricted donations are made up as follows:

	2021	2020
	£	£
For pathways	-	39,139
For wood sculptures	-	3,412
For trees to be planted	-	750
For pet memorials	-	264
For bird boxes	-	35
	-	43,600

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Miscellaneous sales	439	902
Sale of wood	1,500	-
Rent	20	-
Burial site income	9,425	9,550
	11,384	10,452

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	75	147

5. FUNDRAISING INCOME

	2021	2020
	£	£
Summer event	-	223
Sale of Christmas Cards	372	288
	372	511

6. RAISING FUNDS

Raising Donations and legacies

	2021	2020
	£	£
Insurance	351	383
Postage and stationery	127	212
Sundries	13	13
Lease re Westgate Woods	10	10
Christmas Cards	178	235
	679	853

7. CHARITABLE ACTIVITIES COSTS - UNRESTRICTED

	2021	2020
	£	£
Planting, maintenance and drainage	18,631	13,802
Seating and plaques	68	281
Signs	-	-
Independent examination	828	792
Donations	-	-
	19,527	14,875

Included in the above figure for planting, maintenance and drainage is £48 of donated goods, (2020 – NIL)

7. CHARITABLE ACTIVITIES COSTS - RESTRICTED

	2021	2020
	£	£
Planting, maintenance and drainage	-	750
Seating and plaques	-	299
Woodland carvings	-	3,412
	-	4,461

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

8. OTHER EXPENDITURE

	2021	2020
	£	£
Depreciation – owned assets	44,103	78,566
Burial site costs	1,094	1,597
	45,197	80,163

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021, nor for the year ended 31 March 2020.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,271	43,600	66,871
Other trading activities	10,452	-	10,452
Investment income	147	-	147
Fundraising income	511	-	511
Total	34,381	43,600	77,981
EXPENDITURE ON			
Raising funds	853	-	853
Charitable activities			
Woodland development and maintenance	14,875	4,461	19,336
Other – Depreciation	80,163	-	80,163
Total	95,891	4,461	100,352
NET INCOME	(61,510)	39,139	(22,371)
RECONCILIATION OF FUNDS			
Total funds brought forward	604,615	250,284	854,899
Movement between funds	1,467	(23,838)	(22,371)
TOTAL FUNDS CARRIED FORWARD	606,082	226,446	832,528

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

11. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Plant and Machinery £	Freehold Property £	Long Leasehold £	Totals £
COST					
At 1 April 2020	6,314	10,450	814,875	456	832,095
Additions	-	-	5,324	-	5,324
At 31 March 2021	6,314	10,450	820,199	456	837,419
DEPRECIATION					
At 1 April 2020	2,763	4,572	276,469	456	284,260
Charge for year	888	1,470	41,745	-	44,103
At 31 March 2021	3,651	6,042	318,214	456	328,363
NET BOOK VALUE					
At 31 March 2020	3,551	5,878	538,406	-	547,835
At 31 March 2021	2,663	4,408	501,985	-	509,056

At the balance sheet date, the Charity held 6 separate land parcels, located at Fenside Road, Boston and Wyberton, Boston. All areas of land are freehold except for the 8.9 acres at Fenside Road, which is held under a 99 year lease on a peppercorn rent from Boston Borough Council and 23.5 acres at Wyberton, Boston leased from The Woodland Trust.

	£
27.44 acres at Wyberton, Boston	140,224
16.165 acres at Wyberton, Boston	93,540
12.203 acres at Fenside, Boston West	57,490
8.9 acres at Fenside, Boston West	- Leasehold
23.5 acres at Wyberton, Boston	- Leasehold
6.25 Acres, Wyberton	19,181
3.9 Acres, Wyberton	22,634
10.14 acres at Fenside, Boston	104,698
Pathways – 2016 year end	200,840
Pathways – 2017 year end	46,147
Pathways – 2018 year end	31,721
Pathways – 2020 year end	98,400
Pathways – 2021 year end	5,324
	<u>820,199</u>

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	351
Trade debtors	30	100
	<u>30</u>	<u>451</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	828	792
	<u>828</u>	<u>792</u>

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General funds	606,082	(26,347)	-	579,735
Restricted funds				
Restricted	226,446	-	-	226,446
TOTAL FUNDS	<u>832,528</u>	<u>(26,347)</u>	<u>-</u>	<u>806,181</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General funds	39,056	(65,403)	-	(26,347)
Restricted funds				
Restricted	-	-	-	-
TOTAL FUNDS	<u>39,056</u>	<u>(65,403)</u>	<u>-</u>	<u>(26,347)</u>

Restricted funds are donations that have been received for a specific purpose, mainly for the purchase of new land parcels, spinneys and play equipment.

15. RELATED PARTY DISCLOSURES

During the year there were no loans made from directors to the company.

THE BOSTON WOODS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,173	17,856
Gift aid	1,271	1,062
Grants	2,611	43,786
Adopt a Tree	1,000	-
Subscriptions	4,170	4,167
	<hr/> 27,225	<hr/> 66,871
Other trading activities		
Miscellaneous sales	439	902
Sale of wood	1,500	-
Rent	20	-
Burial site sales	9,425	9,550
	<hr/> 11,384	<hr/> 10,452
Investment income		
Deposit account interest	75	147
Fundraising income		
Summer event	-	223
Sale of Christmas cards	372	288
	<hr/> 372	<hr/> 511
Total incoming resources	<hr/> 39,056	<hr/> 77,981
EXPENDITURE		
Raising donations and legacies		
Insurance	351	383
Postage and stationery	127	212
Sundries	13	13
Christmas Cards	178	235
Lease re Westgate Woods	10	10
	<hr/> 679	<hr/> 853
Charitable activities		
Planting, maintenance and drainage	18,631	17,964
Seating	68	580
Signs	-	-
Independent examination fees	828	792
Donations	-	-
	<hr/> 19,527	<hr/> 19,336
Other		
Depreciation of tangible fixed assets	44,103	78,566
Burial site costs	1,094	1,597
	<hr/> 45,197	<hr/> 80,163
Total resources expended	<hr/> 65,403	<hr/> 100,352
Net (expenditure)/income	<hr/> <hr/> (26,347)	<hr/> <hr/> (22,371)

This page does not form part of the statutory accounts