

THE BOSTON WOODS TRUST

England & Wales · Charity number 1090420

Details

Status Registered

Legal form Charitable company

Company number [04282455](#)

Registered 2002-02-04

Register [View on the Charity Commission register](#)

Contact

Address Frampton West Farm House
Fen Road
Frampton West
Boston
Lincolnshire
PE20 1RU

Phone 01205723040

Email bostonwoods.fran@gmail.com

Website www.bostonwoods.co.uk

Activities

Objects: TO PLANT CONSERVE RESTORE AND RE-ESTABLISH TREES AND IN PARTICULAR BOARD LEAVED TREES PLANTS AND ALL FORMS OF WILDLIFE IN THE BOROUGH OF BOSTON IN LINCOLNSHIRE AND ITS SURROUNDINGS AND THEREBY TO SECURE AND ENHANCE THE ENJOYMENT BY THE PUBLIC OF THE NATURAL ENVIRONMENT OF THOSE TERRITORIES

Activities: Acquiring arable land in an arc close to Boston & creating woodland & wild flower meadows & parkland. We create all-weather paths & appropriate car parking to encourage visitors to walk. The eventual plan includes lakes, an amphitheatre & a "Snail Hill". Currently the trust owns 76 acres and leases 32 acres out of a planned 3000 acres.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BOSTON
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,886	£112,042	-	-
2024-03-31	£207,354	£95,331	-	-
2023-03-31	£39,634	£104,916	-	-
2022-03-31	£63,801	£75,836	-	-
2021-03-31	£39,056	£65,403	-	-

Trustees

Name	Role	Appointed
Stephen Philip Elwood	Chair	2013-10-09
ADRIAN BENNETT ISAAC		
CLAIRE MARY ELWOOD DR		
FRANCES EVELYN BROOKS		2013-10-09
GEORGE HENRY DANBY		
IAN DOUGLAS NIXON		
Simon Walsh		2025-01-06

THE BOSTON WOODS TRUST

England & Wales - Charity number 1090420

Accounts

REGISTERED COMPANY NUMBER: 4282455 (England and Wales)
REGISTERED CHARITY NUMBER: 1090420

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025
FOR
THE BOSTON WOODS TRUST**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
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FOR THE YEAR ENDED 31 MARCH 2025

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THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The company was incorporated on 6 September 2001 and registered as a charity on 4 February 2002.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The company is a registered charity with the principal aim of developing, and thereafter maintaining, a sweeping woodland recreational area to the north, west and south of Boston in Lincolnshire.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The object of the company as defined in its Memorandum and Articles of Association is to promote the conservation, preservation, improvement and maintenance of woodlands in the area of Boston, Lincolnshire and its surroundings by the planting, conservation of, restoration of and re-establishment of trees and in particular broad-leaved trees and plants and also encourage all forms of wildlife and thereby to secure and enhance the enjoyment by the public of the natural environment of those territories.

Activities and achievements

The Trust has had a very busy year and detailed below are some of the highlights: -

In May (2024) the Royal Forestry Society visited the Woods and were pleased with the work the Trust has done and published a nice review of the visit in their October Journal.

In June the Trust received funding from the Lincolnshire Co-Op Champions Scheme enabling the purchase of 2 cordless trimmers to assist with keeping the woods seating areas accessible.

In August the Trust's Chairman, Steve Elwood completed a 101 mile cycle challenge through the Hills and Fens to raise funds for the completion of the Bird Barn at Dions Wood & Nature Reserve.

In September, thanks to the generosity of Jay Peck, the Trust became Custodians for the newest addition to the Trust Portfolio, of a little haven of land at Fountains Lane (Fountains Lane Garden) which will be managed on a day to day basis by a group of volunteers called the 'Green Volunteers'. Dions Wood & Nature Reserve were formally opened by its benefactor, Richard Dion, whose generosity has made that project possible. A brick Bird Barn was also completed and handed over to the Trust, funding largely coming from the UK Prosperity Fund, private donations and fund raising events.

In October the Trust was very pleased to receive the Silver Award in the Royal Forestry's Community Woodland of the Year.

In November the Trust held a 'Tree Party' for the replacement of damaged and dead trees at Dions Wood following an inspection by its Volunteers in June, identifying what needed to be done. 1500 new trees were planted in just 1 day.

In December, Trident Sports held their 2nd Mallards Cake Run (5k & 10k events) to help with their continued support of the Trust projects.

In January (2025) the Dyke crossing between Dions Wood and Pilgrim Hospital was formally opened. This will help staff and patients easy access to be able to enjoy the benefits of the Wood & Nature Reserve.

Finally, in March the Trust thinned out Oak Wood as part of its ongoing Maintenance/Development programme. The brash was then chipped so the mulch could be used at Dions Wood for the still young trees.

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

Volunteers

The volunteers are the trustees and they give as much time as required to run the charity.

FINANCIAL REVIEW

Financial position

The Charity spent £40,000 on the building of a brick Bird Barn at Dions Wood & Nature Reserve with the aid of funding received via the UK Prosperity Fund and Private Donations. Ring fenced funds from Outer Dowsing were used to replace damaged and deceased trees.

Reserves policy

The charity has total reserves of £855,273 at 31 March 2025 of which restricted reserves amount to £Nil and general reserves amount to £855,273, which includes £566,101 of land held by the charity. The present level of reserves is considered adequate, although further land acquisitions will require further funds.

FUTURE PLANS

The Trust will continue to monitor land availability and promote its green burial site, seat and tree sponsorships. Our dedicated Volunteers will continue to maintain the Woodlands & Nature Reserves in accordance with our ongoing management and development programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were amended by special resolution and registered at Companies House on 7 February 2017.

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The directors are the members and are also trustees.

Appointment of Trustees

Suitable candidates are proposed at the quarterly trustees meetings. In addition there are representatives from Lincolnshire County Council, Boston Borough Council, RSPB and Lincs Wildlife Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4282455 (England and Wales)

Registered Charity number

1090420

Registered office

Fydell House
South Square
Boston
Lincolnshire
PE21 6HU

Trustees

A B Isaac
G Danby
Dr C Elwood
S P Elwood
I Nixon
Mrs F Brooks
Mr D Stockings (Resigned 01/01/2025)
S C Walsh (Appointed 06/01/2025)

Company Secretary

Mrs F Brooks

Independent examiner

Nicola Lenton FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 October 2025 and signed on its behalf by:

S P Elwood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOSTON WOODS TRUST**

I report on the accounts for the year ended 31 March 2025 set out on pages six to sixteen.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Independent Examiner

Dexter & Sharpe

Chartered Certified Accountants

The Old Vicarage

Church Close

Boston

Lincolnshire

PE21 6NA

21 October 2025

THE BOSTON WOODS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Un restricted Fund £	Restricted Fund £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,904	72,221	107,125	184,047
Other trading activities	3	17,789	-	17,789	20,597
Investment Income	4	5,972	-	5,972	2,603
Fundraising Income	5	-	-	-	107
Total		58,665	72,221	130,886	207,354
EXPENDITURE ON					
Raising funds	6	1,685	-	1,685	1,167
Charitable activities					
Woodland development and maintenance	7	8,314	16,870	25,184	32,562
Other	8	85,173	-	85,173	61,602
Total		95,172	16,870	112,042	95,331
NET (EXPENDITURE)/INCOME		(36,507)	55,351	18,844	112,023
Transfers between funds		63,147	(63,147)	-	-
Net movement in funds		26,640	(7,796)	18,844	112,023
RECONCILIATION OF FUNDS					
Total funds brought forward		828,633	7,796	836,429	724,406
TOTAL FUNDS CARRIED FORWARD		855,273	-	855,273	836,429

The notes form part of these financial statements

THE BOSTON WOODS TRUST
REGISTERED CHARITY NUMBER (1090420)

BALANCE SHEET AT 31 MARCH 2025

	Note	Un Restricted Fund £	Restricted Fund £	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS					
Tangible assets	11	570,766	-	570,766	530,588
CURRENT ASSETS					
Debtors	12	462	-	462	501
Cash at bank		285,335	-	285,335	306,315
		285,797	-	285,797	306,816
CREDITORS					
Amounts falling due within one year	13	(1,290)	-	(1,290)	(975)
NET CURRENT ASSETS/(LIABILITIES)		284,507	-	284,507	305,841
TOTAL ASSETS LESS CURRENT LIABILITIES		855,273	-	855,273	836,429
NET ASSETS		855,273	-	855,273	836,429
FUNDS					
Unrestricted funds	14			855,273	828,633
Restricted funds				-	7,796
TOTAL FUNDS				855,273	836,429

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 20 October 2025 and were signed on its behalf by:

S P Elwood -Trustee

The notes form part of these financial statements

THE BOSTON WOODS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income has or will be made, such income is grossed for the tax recoverable.

Grants are recognised in the Statement of Financial Activities when the conditions for receipt have been met.

Donations are reported gross and are accounted for on a receivable basis.

Donated goods are accounted for on a receivable basis, they are included in income and expenditure.

Donated assets are given a value based on the best estimate of the market value of the asset and shown as a donation in the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is not charged on freehold land.

The pathways have been depreciated straight line over 5 years.

The costs incurred on leasehold land have been written down to a nominal value £1.

All costs of land preparation, tree planting, seeding etc are written off to revenue as incurred.

Plant and Machinery, Fixtures and Fittings and capital office Equipment are depreciated at 25% reducing balance over their estimated useful lives.

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATION AND LEGACIES – UNRESTRICTED

	2025	2024
	£	£
Donations	21,944	35,630
Donations of Goods	-	-
Gift aid	5,705	4,473
Grants	2,573	26,796
Adopt a Tree	-	-
Subscriptions	4,682	4,594
	34,904	71,493
	34,904	71,493

Grants received, included in the above are as follows:

	2025	2024
	£	£
RPA English Woodland Scheme	-	471
RPA Woodland Creation	1,470	1,222
Postcode Lottery	-	25,000
South and East Lincolnshire Community Lottery	-	103
Lincolnshire Co-op Community Champions	537	-
UK shared prosperity fund	566	-
	2,573	26,796
	2,573	26,796

DONATIONS AND LEGACIES – RESTRICTED

	2025	2024
	£	£
Donations	-	2,500
Forestry Commission	3,724	106,292
National Grid Community Matters	-	3,762
UK Shared Prosperity & Rural Fund	58,933	-
United Lincolnshire hospital trust	7,414	-
Outer dowsing	2,150	-
	72,221	112,554
	72,221	112,554

The above restricted donations and legacies are made up as follows:

	2025	2024
	£	£
For Trees	2,150	-
For Dion's Wood Barn	21,364	2,500
Forestry Commission Annual Maintenance	3,724	3,259
Forestry Commission Dion's Wood Nature Reserve	-	103,033
National Grid Community Matters	-	3,762
Culvert between pilgrim hospital & woods	4,200	-
For Pathways	39,283	-
Training	1,000	-
Bulbs and seeds	500	-
	72,221	112,554
	72,221	112,554

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Miscellaneous sales	350	340
Sale of wood	4,305	2,300
Rent	1,236	1,213
Burial site income	11,500	16,350
Sale of clothing	398	394
	17,789	20,597
	17,789	20,597

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	5,972	2,603
	5,972	2,603
	5,972	2,603

5. FUNDRAISING INCOME

	2025	2024
	£	£
Sale of Christmas Cards	-	107
	-	107
	-	107

6. RAISING FUNDS

Raising Donations and legacies

	2025	2024
	£	£
Insurance	513	422
Postage and stationery	416	171
Sundries	124	13
Clothing	632	561
	1,685	1,167
	1,685	1,167

7. CHARITABLE ACITIVITIES COSTS - UNRESTRICTED

	2025	2024
	£	£
Planting, maintenance and drainage	3,565	26,166
Seating and plaques	858	122
Signs	294	1,426
Professional Fees	-	-
Independent examination	1,290	975
Under accrued independent examination fees previous year	195	-
Donations	-	25
Training	2,112	-
	8,314	28,714
	8,314	28,714

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

7. CHARITABLE ACTIVITIES COSTS - RESTRICTED

	2025	2024
	£	£
Planting, maintenance and drainage	15,870	3,114
Seating and plaques	-	-
Woodland carvings	-	-
Training	1,000	734
	16,870	3,848
	16,870	3,848

8. OTHER EXPENDITURE

	2025	2024
	£	£
Depreciation – owned assets	82,294	58,327
Burial site costs	2,863	3,275
Bank charges	16	-
	85,173	61,602
	85,173	61,602

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025, nor for the year ended 31 March 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund	Restricted Fund	Total Funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,493	112,554	184,047
Other trading activities	20,597	-	20,597
Investment income	2,603	-	2,603
Fundraising income	107	-	107
	94,800	112,554	207,354
EXPENDITURE ON			
Raising funds	1,167	-	1,167
Charitable activities			
Woodland development and maintenance	28,714	3,848	32,562
Other – Depreciation	61,602	-	61,602
	91,483	3,848	95,331
	3,317	108,706	112,023
RECONCILIATION OF FUNDS			
Total funds brought forward	711,645	12,761	724,406
Transfers between funds	113,671	(113,671)	-
	828,633	7,796	836,429
	828,633	7,796	836,429

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

11. TANGIBLE FIXED ASSETS

	FIXTURES AND FITTINGS £	PLANT AND MACHINERY £	FREEHOLD PROPERTY £	LONG LEASEHOLD £
COST				
At 1 April 2024	6,314	14,734	1,004,099	456
Additions	-	500	121,854	-
At 31 March 2025	<u>6,314</u>	<u>15,234</u>	<u>1,125,953</u>	<u>456</u>
DEPRECIATION				
At 1 April 2024	5,190	10,465	479,113	456
Charge for year	281	1,192	80,739	-
At 31 March 2025	<u>5,471</u>	<u>11,657</u>	<u>559,852</u>	<u>456</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,124</u>	<u>4,269</u>	<u>524,986</u>	<u>-</u>
At 31 March 2025	<u>843</u>	<u>3,577</u>	<u>566,101</u>	<u>-</u>
	OFFICE EQUIPMENT £	TOTALS £		
COST				
At 1 April 2024	279	1,025,882		
Additions	118	122,472		
At 31 March 2025	<u>397</u>	<u>1,148,354</u>		
DEPRECIATION				
At 1 April 2024	70	495,294		
Charge for year	82	82,294		
At 31 March 2025	<u>152</u>	<u>577,588</u>		
NET BOOK VALUE				
At 31 March 2024	<u>209</u>	<u>530,588</u>		
At 31 March 2025	<u>245</u>	<u>570,766</u>		

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

At the balance sheet date, the Charity held 6 separate land parcels, located at Fenside Road, Boston and Wyberton, Boston. All areas of land are freehold except for the 8.9 acres at Fenside Road, which is held under a 99 year lease on a peppercorn rent from Boston Borough Council and 23.5 acres at Wyberton, Boston leased from The Woodland Trust.

	£
27.44 acres at Wyberton, Boston	140,224
16.165 acres at Wyberton, Boston	93,540
12.203 acres at Fenside, Boston West	57,490
8.9 acres at Fenside, Boston West	- Leasehold
23.5 acres at Wyberton, Boston	- Leasehold
6.25 Acres, Wyberton	19,181
3.9 Acres, Wyberton	22,634
10.14 acres at Fenside, Boston	104,698
Pathways – 2016 year end	200,840
Pathways – 2017 year end	46,147
Pathways – 2018 year end	31,721
Pathways – 2020 year end	98,400
Pathways – 2021 year end	5,324
Pathways – 2022 year end	85,026
Pathways – 2023 year end	66,672
Pathways – 2025 year end	75,352
Ponds – 2022 year end	31,675
Dion’s Wood Barn – 2025 year end	46,570
621sq meters, Fountains Lane Garden (Colley Street)	459
	1,125,953

The Fountains Lane Garden was gifted to the Trust during the year by Mr J Peck, therefore it has been valued for the purposes of including within the accounts as a donation as well as an asset. As part of this gift it was agreed the land can never be sold.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	230	269
Trade debtors	232	232
	462	501

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,290	975

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General funds	828,633	(36,507)	63,147	855,273
Restricted funds				
Restricted	7,796	55,351	(63,147)	-
TOTAL FUNDS	836,429	18,844	-	855,273

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General funds	58,665	95,172	(36,507)
Restricted funds			
Restricted	72,221	16,870	55,351
TOTAL FUNDS	130,886	112,042	18,844

Restricted funds are donations that have been received for a specific purpose, mainly for the purchase of new land parcels, spinneys and maintenance.

15. RELATED PARTY DISCLOSURES

During the year there were no loans made from directors to the company.

16. LEGACIES

In an irrevocable deed of agreement dated 19 March 2021 between The Boston Woods Trust Limited and Mr C Dion 13.88Ha of land shall be bequeathed to The Boston Woods Trust and will be hereafter known as Dion's Farm Wood. The trust shall at its own cost apply for planning permission to create woodland and wildflower meadows together with a lake and car parking.

THE BOSTON WOODS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,944	38,130
Gift aid	5,705	4,473
Grants	74,794	136,850
Adopt a Tree	-	-
Subscriptions	4,682	4,594
	107,125	184,047
Other trading activities		
Miscellaneous sales	350	340
Sale of wood	4,305	2,300
Rent	1,236	1,213
Burial site income	11,500	16,350
Sale of clothing	398	394
	17,789	20,597
Investment income		
Deposit account interest	5,972	2,603
Fundraising income		
Sale of Christmas cards	-	107
	130,886	207,354
EXPENDITURE		
Raising donations and legacies		
Insurance	513	422
Postage and stationery	416	171
Sundries	124	13
Clothing	632	561
	1,685	1,167
Charitable activities		
Planting, maintenance and drainage	19,435	29,280
Seating	858	122
Signs	294	1,426
Independent examination fees	1,290	975
Under accrued independent examination fees previous year	195	-
Donations	-	25
Training	3,112	734
	25,184	32,562

This page does not form part of the statutory accounts

THE BOSTON WOODS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Other		
Depreciation of tangible fixed assets	82,294	58,327
Burial site costs	2,863	3,275
Bank charges	16	-
	<hr/> 85,173	<hr/> 61,602
Total resources expended	<hr/> 112,042	<hr/> 95,331
Net (expenditure)/income	<hr/> <hr/> 18,844	<hr/> <hr/> 112,023

This page does not form part of the statutory accounts

THE BOSTON WOODS TRUST

England & Wales - Charity number 1090420

Accounts

REGISTERED COMPANY NUMBER: 4282455 (England and Wales)
REGISTERED CHARITY NUMBER: 1090420

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024
FOR
THE BOSTON WOODS TRUST**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
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FOR THE YEAR ENDED 31 MARCH 2024

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THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The company was incorporated on 6 September 2001 and registered as a charity on 4 February 2002.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The company is a registered charity with the principal aim of developing, and thereafter maintaining, a sweeping woodland recreational area to the north, west and south of Boston in Lincolnshire.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The object of the company as defined in its Memorandum and Articles of Association is to promote the conservation, preservation, improvement and maintenance of woodlands in the area of Boston, Lincolnshire and its surroundings by the planting, conservation of, restoration of and re-establishment of trees and in particular broad-leaved trees and plants and also encourage all forms of wildlife and thereby to secure and enhance the enjoyment by the public of the natural environment of those territories.

Activities and achievements

Woods maintenance is continuing with our dedicated volunteers. Work had progressed on development of Dion's Wood Nature Reserve with hedging on the north boundary and seats and information boards installed along the paths. Thinning at Westgate and Beech Wood, partially necessitated by *Hymenoscyphus fraxineus*, has produced wood for sale and mulch for Dion's Wood. The open meeting was held in October at the Unitarian Meeting House with the speaker Hugh Dorrington of Aveland Tree Nursery. The Right Revd. Christopher Lowson, Bishop of Lincoln, has been invited to become a Patron.

Volunteers

The volunteers are the trustees and they give as much time as required to run the charity.

FINANCIAL REVIEW

Financial position

Woods maintenance expenditure is being controlled by greater volunteer activity following equipment training. £2,300 was generated by the sale of felled trees. Seventeen ash internments/burials or plot reservations were recorded in the Year for the Green Burial site.

Reserves policy

The charity has total reserves of £836,429 at 31 March 2024 of which restricted reserves amount to £7,796 and general reserves amount to £828,633, which includes £524,986 of land held by the charity. The present level of reserves is considered adequate, although further land acquisitions will require further funds.

FUTURE PLANS

We are continuing to monitor the land availability within our strategic area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were amended by special resolution and registered at Companies House on 7 February 2017.

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The directors are the members and are also trustees.

Appointment of Trustees

Suitable candidates are proposed at the quarterly trustees meetings. In addition there are representatives from Lincolnshire County Council, Boston Borough Council, RSPB and Lincs Wildlife Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4282455 (England and Wales)

Registered Charity number

1090420

Registered office

Fydell House
South Square
Boston
Lincolnshire
PE21 6HU

Trustees

A B Isaac
G Danby
Dr C Elwood
S P Elwood
J B Debnam (Resigned 05/03/2024)
I Nixon
Mrs F Brooks
Mr D Stockings (Appointed 08/01/2024)

Company Secretary

J B Debnam (Resigned 05/03/2024)
Mrs F Brooks (Appointed 05/03/2024)

Independent examiner

Nicola Lenton FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 October 2024 and signed on its behalf by:

A B Isaac - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOSTON WOODS TRUST**

I report on the accounts for the year ended 31 March 2024 set out on pages five to fifteen.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

7 October 2024

THE BOSTON WOODS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Un restricted Fund £	Restricted Fund £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	71,493	112,554	184,047	31,458
Other trading activities	3	20,597	-	20,597	7,694
Investment Income	4	2,603	-	2,603	250
Fundraising Income	5	107	-	107	232
Total		94,800	112,554	207,354	39,634
EXPENDITURE ON					
Raising funds	6	1,167	-	1,167	801
Charitable activities					
Woodland development and maintenance	7	28,714	3,848	32,562	45,042
Other	8	61,602	-	61,602	59,073
Total		91,483	3,848	95,331	104,916
NET (EXPENDITURE)/INCOME		3,317	108,706	112,023	(65,282)
Transfers between funds		113,671	(113,671)	-	-
Net movement in funds		116,988	(4,965)	112,023	(65,282)
RECONCILIATION OF FUNDS					
Total funds brought forward		711,645	12,761	724,406	789,688
TOTAL FUNDS CARRIED FORWARD		828,633	7,796	836,429	724,406

The notes form part of these financial statements

THE BOSTON WOODS TRUST
REGISTERED CHARITY NUMBER (1090420)

BALANCE SHEET AT 31 MARCH 2024

	Note	Un Restricted Fund £	Restricted Fund £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible assets	11	530,588	-	530,588	587,543
CURRENT ASSETS					
Debtors	12	501	-	501	434
Cash at bank		298,519	7,796	306,315	137,359
		299,020	7,796	306,816	137,793
CREDITORS					
Amounts falling due within one year	13	(975)	-	(975)	(930)
NET CURRENT ASSETS/(LIABILITIES)		298,045	7,796	305,841	136,863
TOTAL ASSETS LESS CURRENT LIABILITIES		828,633	7,796	836,429	724,406
NET ASSETS		828,633	7,796	836,429	724,406
FUNDS					
Unrestricted funds	14			828,633	711,645
Restricted funds				7,796	12,761
TOTAL FUNDS				836,429	724,406

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 7 October 2024 and were signed on its behalf by:

A B Isaac -Trustee

The notes form part of these financial statements

THE BOSTON WOODS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income has or will be made, such income is grossed for the tax recoverable.

Grants are recognised in the Statement of Financial Activities when the conditions for receipt have been met.

Donations are reported gross and are accounted for on a receivable basis.

Donated goods are accounted for on a receivable basis, they are included in income and expenditure.

Donated assets are given a value based on the best estimate of the market value of the asset and shown as a donation in the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is not charged on freehold land.

The pathways have been depreciated straight line over 5 years.

The costs incurred on leasehold land have been written down to a nominal value £1.

All costs of land preparation, tree planting, seeding etc are written off to revenue as incurred.

Plant and Machinery, Fixtures and Fittings and capital office Equipment are depreciated at 25% reducing balance over their estimated useful lives.

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATION AND LEGACIES – UNRESTRICTED

	2024	2023
	£	£
Donations	35,630	17,229
Donations of Goods	-	-
Gift aid	4,473	1,971
Grants	26,796	2,349
Adopt a Tree	-	-
Subscriptions	4,594	3,909
	71,493	25,458
	71,493	25,458

Grants received, included in the above are as follows:

	2024	2023
	£	£
RPA Woodland Improvement	-	680
RPA English Woodland Scheme	471	-
RPA Woodland Creation	1,222	1,383
Postcode Lottery	25,000	-
South and East Lincolnshire Community Lottery	103	286
	26,796	2,349
	26,796	2,349

DONATIONS AND LEGACIES – RESTRICTED

	2024	2023
	£	£
Donations	2,500	6,000
Forestry Commission	106,292	-
National Grid Community Matters	3,762	-
	112,554	6,000
	112,554	6,000

The above restricted donations and legacies are made up as follows:

	2024	2023
	£	£
For Trees	-	6,000
For Dion’s Wood Barn	2,500	-
Forestry Commission Annual Maintenance	3,259	-
Forestry Commission Dion’s Wood Nature Reserve	103,033	-
National Grid Community Matters	3,762	-
	112,554	6,000
	112,554	6,000

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

3.	OTHER TRADING ACTIVITIES	2024	2023
		£	£
	Miscellaneous sales	340	341
	Sale of wood	2,300	701
	Rent	1,213	1,213
	Burial site income	16,350	5,100
	Sale of clothing	394	214
	Insurance Claim	-	125
		20,597	7,694
		20,597	7,694
4.	INVESTMENT INCOME	2024	2023
		£	£
	Deposit account interest	2,603	250
		2,603	250
		2,603	250
5.	FUNDRAISING INCOME	2024	2023
		£	£
	Sale of Christmas Cards	107	232
		107	232
		107	232
6.	RAISING FUNDS		
	Raising Donations and legacies		
		2024	2023
		£	£
	Insurance	422	394
	Postage and stationery	171	119
	Sundries	13	13
	Lease re Westgate Woods	-	10
	Christmas Cards	-	-
	Clothing	561	265
		1,167	801
		1,167	801
7.	CHARITABLE ACITIVITIES COSTS - UNRESTRICTED	2024	2023
		£	£
	Planting, maintenance and drainage	26,166	15,009
	Seating and plaques	122	584
	Signs	1,426	-
	Professional Fees	-	276
	Independent examination	975	930
	Donations	25	25
		28,714	16,824
		28,714	16,824

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

7. CHARITABLE ACITIVITIES COSTS - RESTRICTED

	2024	2023
	£	£
Planting, maintenance and drainage	3,114	28,218
Seating and plaques	-	-
Woodland carvings	-	-
Training	734	-
	3,848	28,218
	3,848	28,218

8. OTHER EXPENDITURE

	2024	2023
	£	£
Depreciation – owned assets	58,327	58,638
Burial site costs	3,275	435
	61,602	59,073
	61,602	59,073

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024, nor for the year ended 31 March 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,458	6,000	31,458
Other trading activities	7,694	-	7,694
Investment income	250	-	250
Fundraising income	232	-	232
	33,634	6,000	39,634
EXPENDITURE ON			
Raising funds	801	-	801
Charitable activities			
Woodland development and maintenance	16,824	28,218	45,042
Other – Depreciation	59,073	-	59,073
	76,698	28,218	104,916
NET INCOME	(43,064)	(22,218)	(65,282)
	(43,064)	(22,218)	(65,282)
RECONCILIATION OF FUNDS			
Total funds brought forward	684,319	105,369	789,688
Movement between funds	70,390	(70,390)	-
TOTAL FUNDS CARRIED FORWARD	711,645	12,761	724,406
	711,645	12,761	724,406

THE BOSTON WOODS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

11. TANGIBLE FIXED ASSETS

	FIXTURES AND FITTINGS £	PLANT AND MACHINERY £	FREEHOLD PROPERTY £	LONG LEASEHOLD £
COST				
At 1 April 2023	6,314	14,734	1,003,006	456
Additions	-	-	1,093	-
At 31 March 2024	<u>6,314</u>	<u>14,734</u>	<u>1,004,099</u>	<u>456</u>
DEPRECIATION				
At 1 April 2023	4,816	9,042	422,653	456
Charge for year	374	1,423	56,460	-
At 31 March 2024	<u>5190</u>	<u>10,465</u>	<u>479,113</u>	<u>456</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,498</u>	<u>5,692</u>	<u>580,353</u>	<u>-</u>
At 31 March 2024	<u>1,124</u>	<u>4,269</u>	<u>524,986</u>	<u>-</u>

	OFFICE EQUIPMENT £	TOTALS £
COST		
At 1 April 2023	-	1,024,510
Additions	279	1,372
At 31 March 2024	<u>279</u>	<u>1,025,882</u>
DEPRECIATION		
At 1 April 2023	-	436,967
Charge for year	70	58,327
At 31 March 2024	<u>70</u>	<u>495,294</u>
NET BOOK VALUE		
At 31 March 2023	<u>-</u>	<u>587,543</u>
At 31 March 2024	<u>209</u>	<u>530,588</u>

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

At the balance sheet date, the Charity held 6 separate land parcels, located at Fenside Road, Boston and Wyberton, Boston. All areas of land are freehold except for the 8.9 acres at Fenside Road, which is held under a 99 year lease on a peppercorn rent from Boston Borough Council and 23.5 acres at Wyberton, Boston leased from The Woodland Trust.

	£
27.44 acres at Wyberton, Boston	140,224
16.165 acres at Wyberton, Boston	93,540
12.203 acres at Fenside, Boston West	57,490
8.9 acres at Fenside, Boston West	- Leasehold
23.5 acres at Wyberton, Boston	- Leasehold
6.25 Acres, Wyberton	19,181
3.9 Acres, Wyberton	22,634
10.14 acres at Fenside, Boston	104,698
Pathways – 2016 year end	200,840
Pathways – 2017 year end	46,147
Pathways – 2018 year end	31,721
Pathways – 2020 year end	98,400
Pathways – 2021 year end	5,324
Pathways – 2022 year end	85,026
Pathways – 2023 year end	66,106
Ponds – 2022 year end	31,675
	1,003,006
	1,003,006

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	269	134
Trade debtors	232	300
	501	434
	501	434

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	975	930
	975	930
	975	930

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General funds	711,645	3,317	113,671	828,633
Restricted funds				
Restricted	12,761	108,706	(113,671)	7,796
TOTAL FUNDS	724,406	112,023	-	836,429

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General funds	94,800	91,483	3,317
Restricted funds			
Restricted	112,554	3,848	108,706
TOTAL FUNDS	207,354	95,331	112,023

Restricted funds are donations that have been received for a specific purpose, mainly for the purchase of new land parcels, spinneys and maintenance.

15. RELATED PARTY DISCLOSURES

During the year there were no loans made from directors to the company.

16. LEGACIES

In an irrevocable deed of agreement dated 19 March 2021 between The Boston Woods Trust Limited and Mr C Dion 13.88Ha of land shall be bequeathed to The Boston Woods Trust and will be hereafter known as Dion's Farm Wood. The trust shall at its own cost apply for planning permission to create woodland and wildflower meadows together with a lake and car parking.

THE BOSTON WOODS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,130	23,229
Gift aid	4,473	1,971
Grants	136,850	2,349
Adopt a Tree	-	-
Subscriptions	4,594	3,909
	184,047	31,458
Other trading activities		
Miscellaneous sales	340	341
Sale of wood	2,300	701
Rent	1,213	1,213
Burial site income	16,350	5,100
Sale of clothing	394	214
Insurance Claim	-	125
	20,597	7,694
Investment income		
Deposit account interest	2,603	250
Fundraising income		
Summer event	-	-
Sale of Christmas cards	107	232
	207,354	39,634
EXPENDITURE		
Raising donations and legacies		
Insurance	422	394
Postage and stationery	171	119
Sundries	13	13
Christmas Cards	-	-
Clothing	561	265
Lease re Westgate Woods	-	10
	1,167	801
Charitable activities		
Planting, maintenance and drainage	29,280	43,227
Seating	122	584
Signs	1,426	-
Independent examination fees	975	930
Professional fees	-	276
Donations	25	25
Training	734	-
	32,562	45,042

This page does not form part of the statutory accounts

THE BOSTON WOODS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Other		
Depreciation of tangible fixed assets	58,327	58,638
Burial site costs	3,275	435
	61,602	59,073
Total resources expended	95,331	104,916
Net (expenditure)/income	112,023	(65,282)

This page does not form part of the statutory accounts

THE BOSTON WOODS TRUST

England & Wales - Charity number 1090420

Accounts

REGISTERED COMPANY NUMBER: 4282455 (England and Wales)
REGISTERED CHARITY NUMBER: 1090420

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023
FOR
THE BOSTON WOODS TRUST**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
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FOR THE YEAR ENDED 31 MARCH 2023

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THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The company was incorporated on 6 September 2001 and registered as a charity on 4 February 2002.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The company is a registered charity with the principal aim of developing, and thereafter maintaining, a sweeping woodland recreational area to the north, west and south of Boston in Lincolnshire.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The object of the company as defined in its Memorandum and Articles of Association is to promote the conservation, preservation, improvement and maintenance of woodlands in the area of Boston, Lincolnshire and its surroundings by the planting, conservation of, restoration of and re-establishment of trees and in particular broad-leaved trees and plants and also encourage all forms of wildlife and thereby to secure and enhance the enjoyment by the public of the natural environment of those territories.

Activities and achievements

Woods maintenance is continuing with our dedicated volunteers. Having eventually received the Forestry Commission Grant, Dion's land has been planted with around 17000 trees and the project is now nearly completed. This has been a major achievement with our volunteers and the free time of members of the public. The open meeting was held in October at the Unitarian Meeting House with the speaker Sandra Varga of the College of Science, Lincoln. Professor Jonathan Van Tamm has accepted the invitation to become a Patron.

Volunteers

The volunteers are the trustees and they give as much time as required to run the charity.

FINANCIAL REVIEW

Financial position

Woods maintenance expenditure has increased to cater for the enhanced acreage. £701 was generated from the sale of felled trees. Seven ash internments/burials or plot reservations were recorded in the Year for the Green Burial site. Expenditure from reserved funds amounted to £98,607.

Reserves policy

The charity has total reserves of £724,406 at 31 March 2023 of which restricted reserves amount to £12,762 and general reserves amount to £711,644, which includes £580,353 of land held by the charity. The present level of reserves is considered adequate, although further land acquisitions will require further funds.

FUTURE PLANS

We are continuing to monitor the land availability within our strategic area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were amended by special resolution and registered at Companies House on 7 February 2017.

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The directors are the members and are also trustees. The directors take advice and direction from other trustees listed below, who are neither directors nor members, and have no executive power to act alone:

Mr R W Austin

The role of this non director trustees is to advise, guide and generate support for the objectives of the company. These non director trustees do this through the following meetings at which at least one director is present.

- Acquisition and strategy committee
- Supporters promotion and publicity committee
- Public utilities and mapping committee

Subscribing supporters, volunteers and volunteer groups have no power and are not represented at meetings of the company.

Appointment of Trustees

Suitable candidates are proposed at the quarterly trustees meetings. In addition there are representatives from Lincolnshire County Council, Boston Borough Council, RSPB and Lincs Wildlife Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4282455 (England and Wales)

Registered Charity number

1090420

Registered office

Fydell House
South Square
Boston
Lincolnshire
PE21 6HU

Trustees

A B Isaac
G Danby
Dr C Elwood
S P Elwood
J B Debnam
I Nixon
Mrs F Brooks

Company Secretary

J B Debnam

Independent examiner

Nicola Lenton FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2 October 2023 and signed on its behalf by:

J B Debnam - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOSTON WOODS TRUST**

I report on the accounts for the year ended 31 March 2023 set out on pages five to thirteen.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Independent Examiner

Dexter & Sharpe

Chartered Certified Accountants

The Old Vicarage

Church Close

Boston

Lincolnshire

PE21 6NA

2 October 2023

THE BOSTON WOODS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Un restricted Fund £	Restricted Fund £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,458	6,000	31,458	55,944
Other trading activities	3	7,694	-	7,694	19,791
Investment Income	4	250	-	250	27
Fundraising Income	5	232	-	232	539
Total		33,634	6,000	39,634	76,301
EXPENDITURE ON					
Raising funds	6	801	-	801	1,622
Charitable activities					
Woodland development and maintenance	7	16,824	28,218	45,042	36,134
Other	8	59,073	-	59,073	55,038
Total		76,698	28,218	104,916	92,794
NET (EXPENDITURE)/INCOME		(43,064)	(22,218)	(65,282)	(16,493)
Transfers between funds		70,390	(70,390)	-	-
Net movement in funds		27,326	(92,608)	(65,282)	(16,493)
RECONCILIATION OF FUNDS					
Total funds brought forward		684,319	105,369	789,688	806,181
TOTAL FUNDS CARRIED FORWARD		711,645	12,761	724,406	789,688

The notes form part of these financial statements

THE BOSTON WOODS TRUST
REGISTERED CHARITY NUMBER (1090420)

BALANCE SHEET AT 31 MARCH 2023

	Note	Un Restricted Fund £	Restricted Fund £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible assets	11	587,543	-	587,543	575,791
CURRENT ASSETS					
Debtors	12	434	-	434	64
Cash at bank		124,598	12,761	137,359	214,721
		125,032	12,761	137,793	214,785
CREDITORS					
Amounts falling due within one year	13	(930)	-	(930)	(888)
NET CURRENT ASSETS/(LIABILITIES)		124,102	12,761	136,863	213,897
TOTAL ASSETS LESS CURRENT LIABILITIES		711,645	12,761	724,406	789,688
NET ASSETS		711,645	12,761	724,406	789,688
FUNDS					
	14				
Unrestricted funds				711,645	684,319
Restricted funds				12,761	105,369
TOTAL FUNDS				724,406	789,688

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 2 October 2023 and were signed on its behalf by:

A B Isaac -Trustee

The notes form part of these financial statements

THE BOSTON WOODS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income has or will be made, such income is grossed for the tax recoverable.

Grants are recognised in the Statement of Financial Activities when the conditions for receipt have been met.

Donations are reported gross and are accounted for on a receivable basis.

Donated goods are accounted for on a receivable basis, they are included in income and expenditure.

Donated assets are given a value based on the best estimate of the market value of the asset and shown as a donation in the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is not charged on freehold land.

The pathways have been depreciated straight line over 5 years.

The costs incurred on leasehold land have been written down to a nominal value £1.

All costs of land preparation, tree planting, seeding etc are written off to revenue as incurred.

Plant and Machinery and Fixtures and Fittings are depreciated at 25% reducing balance over their estimated useful lives.

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATION AND LEGACIES – UNRESTRICTED

	2023	2022
	£	£
Donations	17,229	13,680
Donations of Goods	-	-
Gift aid	1,971	1,149
Grants	2,349	22,852
Adopt a Tree	-	820
Subscriptions	3,909	4,943
	25,458	43,444
	25,458	43,444

Grants received, included in the above are as follows:

	2023	2022
	£	£
RPA Woodland Improvement	680	1,000
RPA English Woodland Scheme	-	-
RPA Woodland Creation	1,383	1,213
Wyberton Parish Council	-	155
Postcode Lottery	-	19,984
Groundwork UK	-	500
South and East Lincolnshire Community Lottery	286	-
	2,349	22,852
	2,349	22,852

DONATIONS AND LEGACIES – RESTRICTED

	2023	2022
	£	£
Donations	6,000	12,500
	6,000	12,500

The above restricted donations are made up as follows:

	2023	2022
	£	£
For signs	-	2,000
For maintenance	-	500
For Dion’s Woods Pond	-	10,000
For Trees	6,000	-
	6,000	12,500
	6,000	12,500

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Miscellaneous sales	341	336
Sale of wood	701	1,175
Rent	1,213	1,030
Burial site income	5,100	17,250
Sale of Polo Shirts	214	-
Insurance Claim	125	-
	7,694	19,791
	7,694	19,791

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	250	27
	<u>250</u>	<u>27</u>

5. FUNDRAISING INCOME

	2023	2022
	£	£
Sale of Christmas Cards	232	539
	<u>232</u>	<u>539</u>

6. RAISING FUNDS

Raising Donations and legacies

	2023	2022
	£	£
Insurance	394	319
Postage and stationery	119	928
Sundries	13	68
Lease re Westgate Woods	10	10
Christmas Cards	-	297
Polo Shirts	265	-
	<u>801</u>	<u>1,622</u>

7. CHARITABLE ACTIVITIES COSTS - UNRESTRICTED

	2023	2022
	£	£
Planting, maintenance and drainage	15,009	15,386
Seating and plaques	584	1,720
Professional Fees	276	1,182
Independent examination	930	888
Donations	25	-
	<u>16,824</u>	<u>19,176</u>

7. CHARITABLE ACTIVITIES COSTS - RESTRICTED

	2023	2022
	£	£
Planting, maintenance and drainage	28,218	14,930
Seating and plaques	-	-
Woodland carvings	-	-
Professional fees	-	2,028
	<u>28,218</u>	<u>16,958</u>

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

8. OTHER EXPENDITURE

	2023	2022
	£	£
Depreciation – owned assets	58,638	49,966
Burial site costs	435	5,072
	59,073	55,038
	59,073	55,038

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023, nor for the year ended 31 March 2022.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund	Restricted Fund	Total Funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,444	12,500	55,944
Other trading activities	19,791	-	19,791
Investment income	27	-	27
Fundraising income	539	-	539
Total	63,801	12,500	76,301
EXPENDITURE ON			
Raising funds	1,622	-	1,622
Charitable activities			
Woodland development and maintenance	19,176	16,958	36,134
Other – Depreciation	55,038	-	55,038
Total	75,836	16,958	92,794
NET INCOME	(12,035)	(4,458)	(16,493)
RECONCILIATION OF FUNDS			
Total funds brought forward	579,735	226,446	806,181
Movement between funds	116,619	(116,619)	-
TOTAL FUNDS CARRIED FORWARD	684,319	105,369	789,688

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

11. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Plant and Machinery £	Freehold Property £	Long Leasehold £	Totals £
COST					
At 1 April 2022	6,314	10,450	936,900	456	954,120
Additions	-	4,284	66,106	-	70,390
At 31 March 2023	<u>6,314</u>	<u>14,734</u>	<u>1,003,006</u>	<u>456</u>	<u>1,024,510</u>
DEPRECIATION					
At 1 April 2022	4,317	7,144	366,412	456	378,329
Charge for year	499	1,898	56,241	-	58,638
At 31 March 2023	<u>4,816</u>	<u>9,042</u>	<u>422,653</u>	<u>456</u>	<u>436,967</u>
NET BOOK VALUE					
At 31 March 2022	<u>1,997</u>	<u>3,306</u>	<u>570,488</u>	<u>-</u>	<u>575,791</u>
At 31 March 2023	<u>1,498</u>	<u>5,692</u>	<u>580,353</u>	<u>-</u>	<u>587,543</u>

At the balance sheet date, the Charity held 6 separate land parcels, located at Fenside Road, Boston and Wyberton, Boston. All areas of land are freehold except for the 8.9 acres at Fenside Road, which is held under a 99 year lease on a peppercorn rent from Boston Borough Council and 23.5 acres at Wyberton, Boston leased from The Woodland Trust.

	£	
27.44 acres at Wyberton, Boston	140,224	
16.165 acres at Wyberton, Boston	93,540	
12.203 acres at Fenside, Boston West	57,490	
8.9 acres at Fenside, Boston West	-	Leasehold
23.5 acres at Wyberton, Boston	-	Leasehold
6.25 Acres, Wyberton	19,181	
3.9 Acres, Wyberton	22,634	
10.14 acres at Fenside, Boston	104,698	
Pathways – 2016 year end	200,840	
Pathways – 2017 year end	46,147	
Pathways – 2018 year end	31,721	
Pathways – 2020 year end	98,400	
Pathways – 2021 year end	5,324	
Pathways – 2022 year end	85,026	
Pathways – 2023 year end	66,106	
Ponds – 2022 year end	31,675	
	<u>1,003,006</u>	

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	134	64
Trade debtors	300	-
	434	64
	434	64

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	930	888
	930	888
	930	888

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General funds	684,319	(43,064)	70,390	711,645
Restricted funds				
Restricted	105,369	(22,218)	(70,390)	12,761
	789,688	(65,282)	-	724,406
TOTAL FUNDS	789,688	(65,282)	-	724,406

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	33,634	(76,698)	(43,064)
Restricted funds			
Restricted	6,000	(28,218)	(22,218)
	39,634	(104,916)	(65,282)
TOTAL FUNDS	39,634	(104,916)	(65,282)

Restricted funds are donations that have been received for a specific purpose, mainly for the purchase of new land parcels, spinneys and maintenance.

15. RELATED PARTY DISCLOSURES

During the year there were no loans made from directors to the company.

16. LEGACIES

In an irrevocable deed of agreement dated 19 March 2021 between The Boston Woods Trust Limited and Mr C Dion 13.88Ha of land shall be bequeathed to The Boston Woods Trust and will be hereafter known as Dion's Farm Wood. The trust shall at its own cost apply for planning permission to create woodland and wildflower meadows together with a lake and car parking.

THE BOSTON WOODS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,229	25,680
Gift aid	1,971	1,149
Grants	2,349	23,352
Adopt a Tree	-	820
Subscriptions	3,909	4,943
	31,458	55,944
Other trading activities		
Miscellaneous sales	341	336
Sale of wood	701	1,175
Rent	1,213	1,030
Burial site income	5,100	17,250
Sale of Polo Shirts	214	-
Insurance Claim	125	-
	7,694	19,791
Investment income		
Deposit account interest	250	27
Fundraising income		
Summer event	-	-
Sale of Christmas cards	232	539
	39,634	76,301
EXPENDITURE		
Raising donations and legacies		
Insurance	394	319
Postage and stationery	119	928
Sundries	13	68
Christmas Cards	-	297
Polo Shirts	265	-
Lease re Westgate Woods	10	10
	801	1,622
Charitable activities		
Planting, maintenance and drainage	43,227	30,316
Seating	584	1,720
Signs	-	-
Independent examination fees	930	888
Professional fees	276	3,210
Donations	25	-
	45,042	36,134
Other		
Depreciation of tangible fixed assets	58,638	49,966
Burial site costs	435	5,072
	59,073	55,038
Total resources expended	104,916	92,794
Net (expenditure)/income	(65,282)	(16,493)

This page does not form part of the statutory accounts

THE BOSTON WOODS TRUST

England & Wales - Charity number 1090420

Accounts

REGISTERED COMPANY NUMBER: 4282455 (England and Wales)
REGISTERED CHARITY NUMBER: 1090420

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022
FOR
THE BOSTON WOODS TRUST**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
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FOR THE YEAR ENDED 31 MARCH 2022

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THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The company was incorporated on 6 September 2001 and registered as a charity on 4 February 2002.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The company is a registered charity with the principal aim of developing, and thereafter maintaining, a sweeping woodland recreational area to the north, west and south of Boston in Lincolnshire.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The object of the company as defined in its Memorandum and Articles of Association is to promote the conservation, preservation, improvement and maintenance of woodlands in the area of Boston, Lincolnshire and its surroundings by the planting, conservation of, restoration of and re-establishment of trees and in particular broad-leaved trees and plants and also encourage all forms of wildlife and thereby to secure and enhance the enjoyment by the public of the natural environment of those territories.

Activities and achievements

The activities that were severely curtailed during the Covid lockdown have generally been resumed. Woods maintenance by our team of volunteers has re-commenced. The Open Meeting at the Unitarian Meeting House was held in October with speaker Paul Scott of the Sir Joseph Banks Society. Professor Jonathan Van-Tamm has been approached to become a patron. The gift of 32.5 acres of Dion's Land (behind the Pilgrim Hospital) has led to a major expenditure from reserved funds. Planning permission has been obtained and paths, a pond and large amounts of grassland have been created. We await the final grant confirmation from the Forestry Commission before tree planting.

Volunteers

The volunteers are the trustees and they give as much time as required to run the charity.

FINANCIAL REVIEW

Financial position

Some £32,000 was spent on Woods Maintenance and £1,175 was generated from the wood of felled trees. Twenty ash internments/burials or plot reservations were recorded in the Year for the Green Burial site. Expenditure from reserved funds amounted to £132,628.

Reserves policy

The charity has total reserves of £789,688 at 31 March 2022 of which restricted reserves amount to £105,369 and general reserves amount to £684,319, which includes £570,488 of land held by the charity. The present level of reserves is considered adequate, although further land acquisitions will require further funds.

FUTURE PLANS

We are continuing to develop Dion's land and monitor the land availability within our strategic area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were amended by special resolution and registered at Companies House on 7 February 2017.

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The directors are the members and are also trustees. The directors take advice and direction from other trustees listed below, who are neither directors nor members, and have no executive power to act alone:

Mr R W Austin

The role of this non director trustees is to advise, guide and generate support for the objectives of the company. These non director trustees do this through the following meetings at which at least one director is present.

- Acquisition and strategy committee
- Supporters promotion and publicity committee
- Public utilities and mapping committee

Subscribing supporters, volunteers and volunteer groups have no power and are not represented at meetings of the company.

Appointment of Trustees

Suitable candidates are proposed at the quarterly trustees meetings. In addition there are representatives from Lincolnshire County Council, Boston Borough Council, RSPB and Lincs Wildlife Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4282455 (England and Wales)

Registered Charity number

1090420

Registered office

Fydell House
South Square
Boston
Lincolnshire
PE21 6HU

Trustees

A B Isaac
G Danby
Dr C Elwood
S P Elwood
J B Debnam
I Nixon
Mrs F Brooks

Company Secretary

J B Debnam

Independent examiner

Nicola Lenton FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 October 2022 and signed on its behalf by:

J B Debnam - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOSTON WOODS TRUST**

I report on the accounts for the year ended 31 March 2022 set out on pages five to thirteen.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA

Independent Examiner

Dexter & Sharpe

Chartered Certified Accountants

The Old Vicarage

Church Close

Boston

Lincolnshire

PE21 6NA

10 October 2022

THE BOSTON WOODS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Un restricted Fund £	Restricted Fund £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,444	12,500	55,944	27,225
Other trading activities	3	19,791	-	19,791	11,384
Investment Income	4	27	-	27	75
Fundraising Income	5	539	-	539	372
Total		63,801	12,500	76,301	39,056
EXPENDITURE ON					
Raising funds	6	1,622	-	1,622	679
Charitable activities					
Woodland development and maintenance	7	19,176	16,958	36,134	19,527
Other	8	55,038	-	55,038	45,197
Total		75,836	16,958	92,794	65,403
NET (EXPENDITURE)/INCOME		(12,035)	(4,458)	(16,493)	(26,347)
Transfers between funds		116,619	(116,619)	-	-
Net movement in funds		104,584	(121,077)	(16,493)	(26,347)
RECONCILIATION OF FUNDS					
Total funds brought forward		579,735	226,446	806,181	832,528
TOTAL FUNDS CARRIED FORWARD		684,319	105,369	789,688	806,181

The notes form part of these financial statements

THE BOSTON WOODS TRUST
REGISTERED CHARITY NUMBER (1090420)

BALANCE SHEET AT 31 MARCH 2022

	Note	Un Restricted Fund £	Restricted Fund £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	11	575,791	-	575,791	509,056
CURRENT ASSETS					
Debtors	12	64	-	64	30
Cash at bank		109,352	105,369	214,721	297,923
		109,416	105,369	214,785	297,953
CREDITORS					
Amounts falling due within one year	13	(888)	-	(888)	(828)
NET CURRENT ASSETS/(LIABILITIES)		108,528	105,369	213,897	297,125
TOTAL ASSETS LESS CURRENT LIABILITIES		684,319	105,369	789,688	806,181
NET ASSETS		684,319	105,369	789,688	806,181
FUNDS					
Unrestricted funds	14			684,319	579,735
Restricted funds				105,369	226,446
TOTAL FUNDS				789,688	806,181

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 10 October 2022 and were signed on its behalf by:

A B Isaac -Trustee

The notes form part of these financial statements

THE BOSTON WOODS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income has or will be made, such income is grossed for the tax recoverable.

Grants are recognised in the Statement of Financial Activities when the conditions for receipt have been met.

Donations are reported gross and are accounted for on a receivable basis.

Donated goods are accounted for on a receivable basis, they are included in income and expenditure.

Donated assets are given a value based on the best estimate of the market value of the asset and shown as a donation in the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is not charged on freehold land.

The pathways have been depreciated straight line over 5 years.

The costs incurred on leasehold land have been written down to a nominal value £1.

All costs of land preparation, tree planting, seeding etc are written off to revenue as incurred.

Plant and Machinery and Fixtures and Fittings are depreciated at 25% reducing balance over their estimated useful lives.

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATION AND LEGACIES – UNRESTRICTED

	2022	2021
	£	£
Donations	13,680	18,125
Donations of goods	-	48
Gift aid	1,149	1,271
Grants	22,852	2,611
Adopt a Tree	820	1,000
Subscriptions	4,943	4,170
	43,444	27,225

Grants received, included in the above are as follows:

	2022	2021
	£	£
RPA Woodland improvement	1,000	1,000
RPA English Woodland Scheme	-	452
RPA Woodland Creation	1,213	1,159
Wyberton Parish Council	155	-
Postcode Lottery	19,984	-
Groundwork UK	500	-
	22,852	2,611

DONATIONS AND LEGACIES – RESTRICTED

	2022	2021
	£	£
Donations	12,500	-
	12,500	-

The above restricted donations are made up as follows:

	2022	2021
	£	£
For signs	2,000	-
For maintenance	500	-
For trees to be planted	-	-
For pet memorials	-	-
For bird boxes	-	-
For Dion's Woods Pond	10,000	-
	12,500	-

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Miscellaneous sales	336	439
Sale of wood	1,175	1,500
Rent	1,030	20
Burial site income	17,250	9,425
	19,791	11,384

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	27	75
	27	75

5. FUNDRAISING INCOME

	2022	2021
	£	£
Sale of Christmas Cards	539	372
	539	372

6. RAISING FUNDS

Raising Donations and legacies

	2022	2021
	£	£
Insurance	319	351
Postage and stationery	928	127
Sundries	68	13
Lease re Westgate Woods	10	10
Christmas Cards	297	178
	1,622	679

7. CHARITABLE ACTIVITIES COSTS - UNRESTRICTED

	2022	2021
	£	£
Planting, maintenance and drainage	15,386	18,631
Seating and plaques	1,720	68
Professional Fees	1,182	-
Independent examination	888	828
	19,176	19,527

7. CHARITABLE ACTIVITIES COSTS - RESTRICTED

	2022	2021
	£	£
Planting, maintenance and drainage	14,930	-
Seating and plaques	-	-
Woodland carvings	-	-
Professional fees	2,028	-
	16,958	-

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

8. OTHER EXPENDITURE

	2022	2021
	£	£
Depreciation – owned assets	49,966	44,103
Burial site costs	5,072	1,094
	55,038	45,197
	55,038	45,197

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022, nor for the year ended 31 March 2021.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund	Restricted Fund	Total Funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,225	-	27,225
Other trading activities	11,384	-	11,384
Investment income	75	-	75
Fundraising income	372	-	372
Total	39,056	-	39,056
EXPENDITURE ON			
Raising funds	679	-	679
Charitable activities			
Woodland development and maintenance	19,527	-	19,527
Other – Depreciation	45,197	-	45,197
Total	65,403	-	65,403
NET INCOME	(26,347)	-	(26,347)
RECONCILIATION OF FUNDS			
Total funds brought forward	606,082	226,446	832,528
Movement between funds	(26,347)	-	(26,347)
TOTAL FUNDS CARRIED FORWARD	579,735	226,446	806,181

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

11. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Plant and Machinery £	Freehold Property £	Long Leasehold £	Totals £
COST					
At 1 April 2021	6,314	10,450	820,199	456	837,419
Additions	-	-	116,701	-	116,701
At 31 March 2022	<u>6,314</u>	<u>10,450</u>	<u>936,900</u>	<u>456</u>	<u>954,120</u>
DEPRECIATION					
At 1 April 2021	3,651	6,042	318,214	456	328,363
Charge for year	666	1,102	48,198	-	49,966
At 31 March 2022	<u>4,317</u>	<u>7,144</u>	<u>366,412</u>	<u>456</u>	<u>378,329</u>
NET BOOK VALUE					
At 31 March 2021	<u>2,663</u>	<u>4,408</u>	<u>501,985</u>	<u>-</u>	<u>509,056</u>
At 31 March 2022	<u>1,997</u>	<u>3,306</u>	<u>570,488</u>	<u>-</u>	<u>575,791</u>

At the balance sheet date, the Charity held 6 separate land parcels, located at Fenside Road, Boston and Wyberton, Boston. All areas of land are freehold except for the 8.9 acres at Fenside Road, which is held under a 99 year lease on a peppercorn rent from Boston Borough Council and 23.5 acres at Wyberton, Boston leased from The Woodland Trust.

	£	
27.44 acres at Wyberton, Boston	140,224	
16.165 acres at Wyberton, Boston	93,540	
12.203 acres at Fenside, Boston West	57,490	
8.9 acres at Fenside, Boston West	-	Leasehold
23.5 acres at Wyberton, Boston	-	Leasehold
6.25 Acres, Wyberton	19,181	
3.9 Acres, Wyberton	22,634	
10.14 acres at Fenside, Boston	104,698	
Pathways – 2016 year end	200,840	
Pathways – 2017 year end	46,147	
Pathways – 2018 year end	31,721	
Pathways – 2020 year end	98,400	
Pathways – 2021 year end	5,324	
Pathways – 2022 year end	85,026	
Ponds – 2022 year end	31,675	
	<u>936,900</u>	

THE BOSTON WOODS TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	64	-
Trade debtors	-	30
	64	30
	64	30

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	888	828
	888	828
	888	828

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General funds	579,735	(12,035)	116,619	684,319
Restricted funds				
Restricted	226,446	(4,458)	(116,619)	105,369
TOTAL FUNDS	806,181	(16,493)	-	789,688
	806,181	(16,493)	-	789,688

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Transfers between funds	Movement in funds
	£	£	£	£
Unrestricted funds				
General funds	63,801	(75,836)	116,619	104,584
Restricted funds				
Restricted	12,500	(16,958)	(116,619)	(121,077)
TOTAL FUNDS	76,301	(92,794)	-	(16,493)
	76,301	(92,794)	-	(16,493)

Restricted funds are donations that have been received for a specific purpose, mainly for the purchase of new land parcels, spinneys and maintenance.

15. RELATED PARTY DISCLOSURES

During the year there were no loans made from directors to the company.

THE BOSTON WOODS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,680	18,173
Gift aid	1,149	1,271
Grants	23,352	2,611
Adopt a Tree	820	1,000
Subscriptions	4,943	4,170
	55,944	27,225
Other trading activities		
Miscellaneous sales	336	439
Sale of wood	1,175	1,500
Rent	1,030	20
Burial site sales	17,250	9,425
	19,791	11,384
Investment income		
Deposit account interest	27	75
Fundraising income		
Summer event	-	-
Sale of Christmas cards	539	372
	76,301	39,056
EXPENDITURE		
Raising donations and legacies		
Insurance	319	351
Postage and stationery	928	127
Sundries	68	13
Christmas Cards	297	178
Lease re Westgate Woods	10	10
	1,622	679
Charitable activities		
Planting, maintenance and drainage	30,316	18,631
Seating	1,720	68
Signs	-	-
Independent examination fees	888	828
Professional fees	3,210	-
	36,134	19,527
Other		
Depreciation of tangible fixed assets	49,966	44,103
Burial site costs	5,072	1,094
	55,038	45,197
Total resources expended	92,794	65,403
Net (expenditure)/income	(16,493)	(26,347)

This page does not form part of the statutory accounts

THE BOSTON WOODS TRUST

England & Wales - Charity number 1090420

Accounts

REGISTERED COMPANY NUMBER: 4282455 (England and Wales)
REGISTERED CHARITY NUMBER: 1090420

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
THE BOSTON WOODS TRUST**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The company was incorporated on 6 September 2001 and registered as a charity on 4 February 2002.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The company is a registered charity with the principal aim of developing, and thereafter maintaining, a sweeping woodland recreational area to the north, west and south of Boston in Lincolnshire.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The object of the company as defined in its Memorandum and Articles of Association is to promote the conservation, preservation, improvement and maintenance of woodlands in the area of Boston, Lincolnshire and its surroundings by the planting, conservation of, restoration of and re-establishment of trees and in particular broad-leaved trees and plants and also encourage all forms of wildlife and thereby to secure and enhance the enjoyment by the public of the natural environment of those territories.

Activities and achievements

Activities during the year were severely curtailed by the Covid pandemic. The proposed equivalent to the June Fun Day and the Open meeting at the Unitarian Meeting house were both cancelled. Woods maintenance by our volunteers was temporarily suspended.

On a positive note, we were awarded the "Green Team of the Year" by Radio Lincolnshire which was presented to us by Melvyn Prior of Radio Lincolnshire.

Volunteers

The volunteers are the trustees and they give as much time as required to run the charity. We have seen a significant increase in their number over the year.

FINANCIAL REVIEW

Financial position

Some £18,000 was spent on Woods Maintenance and £1,500 was generated from the wood of felled trees. Ten burials or plot reservations were recorded in the Year for the Green Burial site. There was no expenditure from reserved funds.

Reserves policy

The charity has total reserves of £806,181 at 31 March 2021 of which restricted reserves amount to £226,446 and general reserves amount to £579,735, which includes £501,985 of land held by the charity. The present level of reserves is considered adequate, although further land acquisitions will require further funds.

FUTURE PLANS

We are in receipt of a gift of 32.5 acres of land to create a wood nature reserve, with a promise of a further 4.5 acres as part of the same parcel. This is a significant area of land in a strategic position. All necessary planning applications have been instigated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were amended by special resolution and registered at Companies House on 7 February 2017.

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The directors are the members and are also trustees. The directors take advice and direction from other trustees listed below, who are neither directors nor members, and have no executive power to act alone:

Mr R W Austin

The role of this non director trustees is to advise, guide and generate support for the objectives of the company. These non director trustees do this through the following meetings at which at least one director is present.

- Acquisition and strategy committee
- Supporters promotion and publicity committee
- Public utilities and mapping committee

Subscribing supporters, volunteers and volunteer groups have no power and are not represented at meetings of the company.

Appointment of Trustees

Suitable candidates are proposed at the quarterly trustees meetings. In addition there are representatives from Lincolnshire County Council, Boston Borough Council, RSPB and Lincs Wildlife Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4282455 (England and Wales)

Registered Charity number

1090420

Registered office

Fydell House
South Square
Boston
Lincolnshire
PE21 6HU

Trustees

A B Isaac
G Danby
Dr C Elwood
S P Elwood
J B Debnam
I Nixon
Mrs F Brooks

Company Secretary

J B Debnam

Independent examiner

Nicola Lenton FCCA

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON WOODS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 October 2021 and signed on its behalf by:

J B Debnam - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOSTON WOODS TRUST**

I report on the accounts for the year ended 31 March 2021 set out on pages five to twelve.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

4 October 2021

THE BOSTON WOODS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Un restricted Fund £	Restricted Fund £	2021 Total Funds £	2020 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,225	-	27,225	66,871
Other trading activities	3	11,384	-	11,384	10,452
Investment Income	4	75	-	75	147
Fundraising Income	5	372	-	372	511
Total		39,056	-	39,056	77,981
EXPENDITURE ON					
Raising funds	6	679	-	679	853
Charitable activities					
Woodland development and maintenance	7	19,527	-	19,527	19,336
Other	8	45,197	-	45,197	80,163
Total		65,403	-	65,403	100,352
NET (EXPENDITURE)/INCOME		(26,347)	-	(26,347)	(22,371)
Transfers between funds		-	-	-	-
Net movement in funds		(26,347)	-	(26,347)	(22,371)
RECONCILIATION OF FUNDS					
Total funds brought forward		606,082	226,446	832,528	854,899
TOTAL FUNDS CARRIED FORWARD		579,735	226,446	806,181	832,528

The notes form part of these financial statements

THE BOSTON WOODS TRUST
REGISTERED CHARITY NUMBER (1090420)

BALANCE SHEET AT 31 MARCH 2021

	Note	Un Restricted Fund £	Restricted Fund £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	11	509,056	-	509,056	547,835
CURRENT ASSETS					
Debtors	12	30	-	30	451
Cash at bank		71,477	226,446	297,923	285,034
		71,507	226,446	297,953	285,485
CREDITORS					
Amounts falling due within one year	13	(828)	-	(828)	(792)
NET CURRENT ASSETS/(LIABILITIES)		70,679	226,446	297,125	284,693
TOTAL ASSETS LESS CURRENT LIABILITIES		579,735	226,446	806,181	832,528
NET ASSETS		579,735	226,446	806,181	832,528
FUNDS					
Unrestricted funds	14			579,735	606,082
Restricted funds				226,446	226,446
TOTAL FUNDS				806,181	832,528

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 04 October 2021 and were signed on its behalf by:

A B Isaac -Trustee

The notes form part of these financial statements

THE BOSTON WOODS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income has or will be made, such income is grossed for the tax recoverable.

Grants are recognised in the Statement of Financial Activities when the conditions for receipt have been met.

Donations are reported gross and are accounted for on a receivable basis.

Donated goods are accounted for on a receivable basis, they are included in income and expenditure.

Donated assets are given a value based on the best estimate of the market value of the asset and shown as a donation in the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is not charged on freehold land.

The pathways have been depreciated straight line over 5 years.

The costs incurred on leasehold land have been written down to a nominal value £1.

All costs of land preparation, tree planting, seeding etc are written off to revenue as incurred.

Plant and Machinery and Fixtures and Fittings are depreciated at 25% reducing balance over their estimated useful lives.

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATION AND LEGACIES – UNRESTRICTED

	2021	2020
	£	£
Donations	18,125	16,807
Donations of goods	48	-
Gift aid	1,271	1,062
Grants	2,611	1,235
Adopt a Tree	1,000	-
Subscriptions	4,170	4,167
	27,225	23,271

Grants received, included in the above are as follows:

	2021	2020
	£	£
RPA Woodland improvement	1,000	570
RPA English Woodland Scheme	452	475
RPA Woodland Creation	1,159	190
	2,611	1,235

DONATIONS AND LEGACIES – RESTRICTED

	2021	2020
	£	£
Donations	-	1,049
RPA RDPE Leader projects	-	39,139
Co-Op ring fenced funds	-	3,412
	-	43,600

The above restricted donations are made up as follows:

	2021	2020
	£	£
For pathways	-	39,139
For wood sculptures	-	3,412
For trees to be planted	-	750
For pet memorials	-	264
For bird boxes	-	35
	-	43,600

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Miscellaneous sales	439	902
Sale of wood	1,500	-
Rent	20	-
Burial site income	9,425	9,550
	11,384	10,452

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	75	147
	75	147

5. FUNDRAISING INCOME

	2021	2020
	£	£
Summer event	-	223
Sale of Christmas Cards	372	288
	372	511

6. RAISING FUNDS

Raising Donations and legacies

	2021	2020
	£	£
Insurance	351	383
Postage and stationery	127	212
Sundries	13	13
Lease re Westgate Woods	10	10
Christmas Cards	178	235
	679	853

7. CHARITABLE ACITIVITIES COSTS - UNRESTRICTED

	2021	2020
	£	£
Planting, maintenance and drainage	18,631	13,802
Seating and plaques	68	281
Signs	-	-
Independent examination	828	792
Donations	-	-
	19,527	14,875

Included in the above figure for planting, maintenance and drainage is £48 of donated goods, (2020 – NIL)

7. CHARITABLE ACITIVITIES COSTS - RESTRICTED

	2021	2020
	£	£
Planting, maintenance and drainage	-	750
Seating and plaques	-	299
Woodland carvings	-	3,412
	-	4,461

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

8. OTHER EXPENDITURE

	2021	2020
	£	£
Depreciation – owned assets	44,103	78,566
Burial site costs	1,094	1,597
	45,197	80,163
	45,197	80,163

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021, nor for the year ended 31 March 2020.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund	Restricted Fund	Total Funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,271	43,600	66,871
Other trading activities	10,452	-	10,452
Investment income	147	-	147
Fundraising income	511	-	511
Total	34,381	43,600	77,981
EXPENDITURE ON			
Raising funds	853	-	853
Charitable activities			
Woodland development and maintenance	14,875	4,461	19,336
Other – Depreciation	80,163	-	80,163
Total	95,891	4,461	100,352
NET INCOME	(61,510)	39,139	(22,371)
RECONCILIATION OF FUNDS			
Total funds brought forward	604,615	250,284	854,899
Movement between funds	1,467	(23,838)	(22,371)
TOTAL FUNDS CARRIED FORWARD	606,082	226,446	832,528

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

11. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Plant and Machinery £	Freehold Property £	Long Leasehold £	Totals £
COST					
At 1 April 2020	6,314	10,450	814,875	456	832,095
Additions	-	-	5,324	-	5,324
At 31 March 2021	<u>6,314</u>	<u>10,450</u>	<u>820,199</u>	<u>456</u>	<u>837,419</u>
DEPRECIATION					
At 1 April 2020	2,763	4,572	276,469	456	284,260
Charge for year	888	1,470	41,745	-	44,103
At 31 March 2021	<u>3,651</u>	<u>6,042</u>	<u>318,214</u>	<u>456</u>	<u>328,363</u>
NET BOOK VALUE					
At 31 March 2020	<u>3,551</u>	<u>5,878</u>	<u>538,406</u>	<u>-</u>	<u>547,835</u>
At 31 March 2021	<u>2,663</u>	<u>4,408</u>	<u>501,985</u>	<u>-</u>	<u>509,056</u>

At the balance sheet date, the Charity held 6 separate land parcels, located at Fenside Road, Boston and Wyberton, Boston. All areas of land are freehold except for the 8.9 acres at Fenside Road, which is held under a 99 year lease on a peppercorn rent from Boston Borough Council and 23.5 acres at Wyberton, Boston leased from The Woodland Trust.

	£	
27.44 acres at Wyberton, Boston	140,224	
16.165 acres at Wyberton, Boston	93,540	
12.203 acres at Fenside, Boston West	57,490	
8.9 acres at Fenside, Boston West	-	- Leasehold
23.5 acres at Wyberton, Boston	-	- Leasehold
6.25 Acres, Wyberton	19,181	
3.9 Acres, Wyberton	22,634	
10.14 acres at Fenside, Boston	104,698	
Pathways – 2016 year end	200,840	
Pathways – 2017 year end	46,147	
Pathways – 2018 year end	31,721	
Pathways – 2020 year end	98,400	
Pathways – 2021 year end	5,324	
	<u>820,199</u>	

THE BOSTON WOODS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	351
Trade debtors	30	100
	30	451
	30	451

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	828	792
	828	792

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General funds	606,082	(26,347)	-	579,735
Restricted funds				
Restricted	226,446	-	-	226,446
TOTAL FUNDS	832,528	(26,347)	-	806,181
	832,528	(26,347)	-	806,181

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Transfers between funds	Movement in funds
	£	£	£	£
Unrestricted funds				
General funds	39,056	(65,403)	-	(26,347)
Restricted funds				
Restricted	-	-	-	-
TOTAL FUNDS	39,056	(65,403)	-	(26,347)
	39,056	(65,403)	-	(26,347)

Restricted funds are donations that have been received for a specific purpose, mainly for the purchase of new land parcels, spinneys and play equipment.

15. RELATED PARTY DISCLOSURES

During the year there were no loans made from directors to the company.

THE BOSTON WOODS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,173	17,856
Gift aid	1,271	1,062
Grants	2,611	43,786
Adopt a Tree	1,000	-
Subscriptions	4,170	4,167
	<u>27,225</u>	<u>66,871</u>
Other trading activities		
Miscellaneous sales	439	902
Sale of wood	1,500	-
Rent	20	-
Burial site sales	9,425	9,550
	<u>11,384</u>	<u>10,452</u>
Investment income		
Deposit account interest	75	147
Fundraising income		
Summer event	-	223
Sale of Christmas cards	372	288
	<u>372</u>	<u>511</u>
Total incoming resources	<u>39,056</u>	<u>77,981</u>
EXPENDITURE		
Raising donations and legacies		
Insurance	351	383
Postage and stationery	127	212
Sundries	13	13
Christmas Cards	178	235
Lease re Westgate Woods	10	10
	<u>679</u>	<u>853</u>
Charitable activities		
Planting, maintenance and drainage	18,631	17,964
Seating	68	580
Signs	-	-
Independent examination fees	828	792
Donations	-	-
	<u>19,527</u>	<u>19,336</u>
Other		
Depreciation of tangible fixed assets	44,103	78,566
Burial site costs	1,094	1,597
	<u>45,197</u>	<u>80,163</u>
Total resources expended	<u>65,403</u>	<u>100,352</u>
Net (expenditure)/income	<u>(26,347)</u>	<u>(22,371)</u>

This page does not form part of the statutory accounts