

Charity registration number 1090348

Company registration number 04291929 (England and Wales)

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Worthington MBE Mr A J Young Ms P R Ballam Mr M Pope Mr R D M Gray Mr J Clarke
Charity number	1090348
Company number	04291929
Registered office	17 Amwell End Ware Hertfordshire SG12 9HP
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

THE WARE DRILL HALL ASSOCIATION LIMITED

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

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THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the company as stated in the Memorandum and Articles of Association are:

- To promote for the benefit of the inhabitants of Ware and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the establishment of a centre and to maintain and manage the same whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The principal activity of the company is the operation of the Drill Hall in Ware for the benefit of the local community as a venue for sports, arts and general community use. The Lease of the Hall is made possible under a lease granted by East Hertfordshire District Council (E.H.D.C.). Any surplus generated by the charity will be retained to meet exceptional expenditure and to assist with the development of the facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

The company ("the Charity") is responsible for the operation of Ware Drill Hall which has continued to be available to the wider local community for hire.

The Drill Hall continues to change the types of bookings.

- Weekdays: This is largely the same with Sports and other local community bookings.
- Weekends: this is more one-off Arts and Culture bookings and free space is then filled with children's party bookings, charity functions like Uncle Funk for the Rotary Club and private functions.

The Drill Hall is well booked however, the Hall will need to advertise its unique size and location to ensure the Arts and Culture bookings grow. The old Caretakers Flat needs to be converted to a hireable community space to increase revenue for the organization.

James Reed is now employed by the Ware Drill Hall since 1st April 2024 and Belinda Nuttall has been employed as the Premises Manager from January 2022. Belinda lives in the local area and has a wealth of community experience as a self-employed fitness professional and also working within Leisure Management in Ware. She has a wide range of skills that are transferable to benefit the Drill Hall with future developments. James also lives in the local area and has huge maintenance and general handyman experience to be able to maintain the building appropriately. He also has very strong interpersonal skills that are a huge asset to the association and is very popular with the hirers.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The financial year 2023/2024 has been spent looking for ways to increase revenue, reduce costs and keep working towards the implementation of the Feasibility Study that was completed in July 2002. Progress has been made with the development of the new rehearsal space in the service yard of the hall and the old caretakers flat.

The flat has not been inhabited since the previous Caretaker left in April 2022. In July 2023 the Association engaged Hertford Planning Services to provide the professional planning/architectural services relating to the preparation of design scheme drawings for the various work proposed and submission of applications to East Herts District Council. Plans have been drawn to change the caretakers flat to an independent residential dwelling and to build a studio extension where the old garage is now. Initial plans/drawings were received in September 2023 and a pre-planning application was submitted in March 2024 and the feedback received was generally positive however the Planning Department felt that the suggested works to the main entrance to gain independent access to the upstairs residential flat was inappropriate. It was then decided to change the rooms to community use and this plan is currently in process. Initial positive feedback was also received from the Planning Department for the demolition of the garage, but they did not want to demolish the old toilet block and want it to be included in the design.

The plan to install two Digital Notice Boards on the exterior of the building is also in process. James Reed is now employed directly by the Ware Drill Hall and under contract as planned since the 1st of April 2024. A Health and Safety Audit was completed by Mr Keith Batchelor in March 2024 and there is a Health and Safety Action Plan that is in process. A new website has been commissioned and produced by James Craker at Crackerjac www.waredrillhall.org along with email addresses for the team @waredrillhall.org.

A small scale refurbishment of the upstairs rooms at the Drill Hall has been carried out in the summer of 2024 to make the rooms useable as they are for Green Rooms for the larger productions like Ware Musical Theatre.

The contract for Peninsula was renegotiated to be for HR Services only and not to include Health and Safety. A local advisor Keith Batchelor only, not to include HR services and a Health and Safety visit was scheduled for the end of 2023.

Financial review

During the period the Charity operated successfully, generating bookings income for the Hall of £90,432 (2023: £72,471). There was grant income of £2,900 received in the year (2023: £Nil).

Charitable expenditure for the year was £96,478 (2023: £101,113) which is comparable with previous years.

Overall, the charity had a net deficit for the year of £516 (2023: deficit of £27,344) and unrestricted reserves of £91,495 available to carry forward.

Reserves policy

The trustees will seek to build sustainable unrestricted reserves to a level sufficient to provide financial stability, meet exceptional expenditure and to assist with any future development of the facility.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Plans for future periods

Subject to availability of funds the charity plans to:

1. Continue to work towards the conclusion of the Ware Drill Hall Feasibility Plan including a new rehearsal studio space and a change of use of the caretakers flat
2. To continue to implement any Health and Safety actions needed including the 5 Year Electrical Safety Check.
3. To continue to increase weekend bookings
4. To purchase new badminton posts and nets
5. To improve the AV facilities for hirers
6. To apply for reduced rate VAT with current energy provider
7. To increase revenue for the Hanbury Room
8. To have the Digital Noticeboards on the front of the building
9. To replace the emergency exit door in the kitchen
10. To replace the main hall doors

Structure, governance and management

The charitable company is a company limited by guarantee of the members to a maximum of £1 each and was incorporated on 21 September 2001. The company is also a registered charity and gained charitable status on 31 January 2002.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Worthington MBE

Mr A J Young

Ms P R Ballam

Mr M Pope

Mr R D M Gray

Mr A L Warman

Mr J Clarke

(Retired 31 January 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of trustees, which has at least four members, meets regularly to administer the charity. The trustees are appointed in accordance with the company's memorandum and articles of association.

New trustees are asked to familiarise themselves on the duties and responsibilities of being a trustee in accordance with the guidance provided by the Charity Commission in England and Wales.

The trustees report was approved by the Board of Trustees.



Mr B Worthington MBE

Trustee

5 June 2025

**THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE WARE DRILL HALL ASSOCIATION LIMITED**

I report to the trustees on my examination of the financial statements of The Ware Drill Hall Association Limited (the charitable company) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 11 June 2025

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	1,357	2,900	4,257	259	-	259
Charitable activities	4	90,432	-	90,432	72,471	-	72,471
Investments	5	1,273	-	1,273	1,039	-	1,039
Total income		93,062	2,900	95,962	73,769	-	73,769
Expenditure on:							
Charitable activities	6	90,939	5,539	96,478	97,491	3,622	101,113
Total expenditure		90,939	5,539	96,478	97,491	3,622	101,113
Net income/(expenditure)		2,123	(2,639)	(516)	(23,722)	(3,622)	(27,344)
Transfers between funds		900	(900)	-	-	-	-
Net movement in funds	7	3,023	(3,539)	(516)	(23,722)	(3,622)	(27,344)
Reconciliation of funds:							
Fund balances at 1 October 2023		88,472	12,436	100,908	112,194	16,058	128,252
Fund balances at 30 September 2024		91,495	8,897	100,392	88,472	12,436	100,908

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		44,093		48,787
Current assets					
Debtors	12	21,126		7,476	
Cash at bank and in hand		53,772		61,631	
		<u>74,898</u>		<u>69,107</u>	
Creditors: amounts falling due within one year	13	<u>(18,599)</u>		<u>(16,986)</u>	
Net current assets			56,299		52,121
Total assets less current liabilities			<u>100,392</u>		<u>100,908</u>
The funds of the charitable company					
Restricted income funds	15		8,897		12,436
Unrestricted funds	16		91,495		88,472
			<u>100,392</u>		<u>100,908</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5 June 2025



Mr B Worthington MBE
Trustee



Mr J Clarke
Trustee

Company registration number 04291929 (England and Wales)

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Ware Drill Hall Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Amwell End, Ware, Hertfordshire, SG12 9HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from the hall hire and management administration fees represent amounts receivable in respect of services provided and are included in the period to which the income relates.

Income from government and other grants, whether from capital or revenue grants, is recognised when the charitable company has entitlement to the funds and any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Investment income is included when receivable.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Irrecoverable VAT is included within the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The company has a policy not to capitalise individual assets acquired for a cost of less than £500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	over the term of the lease
Plant and equipment	over 3 years
Fixtures and fittings	over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Limited by Guarantee

The company is limited by guarantee without share capital. In the event of the company being wound up, each member is liable to contribute to the payment of debts and liabilities of the company as may be required, not exceeding £1.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,357	-	1,357	259	-	259
Grants	-	2,900	2,900	-	-	-
	<u>1,357</u>	<u>2,900</u>	<u>4,257</u>	<u>259</u>	<u>-</u>	<u>259</u>
Grants						
Ware Town Council	-	2,000	2,000	-	-	-
Hertfordshire County Council	-	600	600	-	-	-
East Herts Council	-	300	300	-	-	-
	<u>-</u>	<u>2,900</u>	<u>2,900</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Hall income	<u>90,432</u>	<u>72,471</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1,273</u>	<u>1,039</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Charitable activities

	Operation of Drill Hall 2024 £	Operation of Drill Hall 2023 £
Staff costs	17,214	12,544
Depreciation and impairment	9,446	9,257
Advertising and marketing	265	844
Premises costs	51,282	58,154
Insurance costs	490	894
Office costs	1,670	3,895
Computer costs	1,206	1,371
Licences	391	1,535
General expenses	1,286	982
Legal and professional costs	10,648	8,789
Governance costs	2,520	2,760
Bank charges and other finance costs	60	88
	<u>96,478</u>	<u>101,113</u>
Analysis by fund		
Unrestricted funds	90,939	97,491
Restricted funds	5,539	3,622
	<u>96,478</u>	<u>101,113</u>
Premises costs		
Repairs, replacements and maintenance	11,732	8,112
Utilities	15,826	26,231
Refuse collection	987	1,571
Insurance	-	1,931
Cleaning and materials	2,752	1,140
Caretaker fees	19,985	19,169
	<u>51,282</u>	<u>58,154</u>

Included within governance costs are independent examiners fees of £2,520 (2023 - £2,760).

7 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	9,446	9,257
	<u>9,446</u>	<u>9,257</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administrator	1	1
Caretaker	1	1
Directors/Trustees	8	7
	<hr/>	<hr/>
Total	10	9
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2024	2023
	£	£
Wages and salaries	16,234	11,850
Social security costs	980	694
	<hr/>	<hr/>
	17,214	12,544
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	17,214	12,544
	<hr/> <hr/>	<hr/> <hr/>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2023	90,793	28,740	100,331	219,864
Additions	-	2,258	2,494	4,752
At 30 September 2024	90,793	30,998	102,825	224,616
Depreciation and impairment				
At 1 October 2023	78,089	27,966	65,022	171,077
Depreciation charged in the year	1,059	995	7,392	9,446
At 30 September 2024	79,148	28,961	72,414	180,523
Carrying amount				
At 30 September 2024	11,645	2,037	30,411	44,093
At 30 September 2023	12,704	774	35,309	48,787

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	12,597	6,932
Other debtors	39	70
Prepayments and accrued income	8,490	474
	21,126	7,476

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	14	7,522	6,387
Trade creditors		4,491	1,224
Other creditors		903	1,007
Accruals		5,683	8,368
		18,599	16,986

14 Deferred income

	2024 £	2023 £
Other deferred income	7,522	6,387

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	7,522	6,387
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 October 2023	6,387	1,378
Released from previous periods	(6,387)	(1,378)
Resources deferred in the year	7,522	6,387
	<u> </u>	<u> </u>
Deferred income at 30 September 2024	7,522	6,387
	<u> </u>	<u> </u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Curtains Fund	17	-	(17)	-	-
Staging Fund	3,836	-	(1,772)	-	2,064
Fire Alarm Fund	2,583	-	(1,000)	-	1,583
Auditory Experience Fund	6,000	-	(750)	-	5,250
Ware Town Council	-	2,000	(2,000)	-	-
Hertfordshire County Council	-	600	-	(600)	-
East Herts District Council	-	300	-	(300)	-
	<u>12,436</u>	<u>2,900</u>	<u>(5,539)</u>	<u>(900)</u>	<u>8,897</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Curtains Fund	117	-	(100)	-	17
Staging Fund	5,608	-	(1,772)	-	3,836
Fire Alarm Fund	3,583	-	(1,000)	-	2,583
Auditory Experience Fund	6,750	-	(750)	-	6,000
	<u>16,058</u>	<u>-</u>	<u>3,622</u>	<u>-</u>	<u>12,436</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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15 Restricted funds

(Continued)

In 2014 the company received a grant of £1,000 towards the cost of curtains in the main hall.

In 2015 the company received a grant of £10,000 from the National Lottery towards the cost of new staging. In 2016 a further £7,716 was received and the asset was capitalised.

In 2015 the company received a grant of £10,000 towards the cost of a new fire alarm system.

In 2021 the company received £7,500 from the local authority towards the costs of the Auditory Experience project.

Grants of a capital nature continue to be released to the unrestricted general fund in line with the depreciation policy of the asset which was capitalised and is included within the transfer between funds.

The grant from Ware Town Council is towards the costs of resealing the floor and repainting the badminton lines.

The grants from Hertfordshire County Council and East Herts District Council were to fund purchase of a commercial scrubber dryer which has been purchased and capitalised in the accounts.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	88,472	93,062	(90,939)	900	91,495
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	112,194	73,769	(97,491)	-	88,472
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	35,196	8,897	44,093
Current assets/(liabilities)	56,299	-	56,299
	<u>91,495</u>	<u>8,897</u>	<u>100,392</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	36,351	12,436	48,787
Current assets/(liabilities)	52,121	-	52,121
	<u>88,472</u>	<u>12,436</u>	<u>100,908</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).