

THE WARE DRILL HALL ASSOCIATION LIMITED

England & Wales · Charity number 1090348

Details

Status Registered

Legal form Charitable company

Company number [04291929](#)

Registered 2002-01-31

Register [View on the Charity Commission register](#)

Contact

Address Ware Drill Hall
17 Amwell End
Ware
SG12 9HP

Phone 01920487447

Email ware.dh@gmail.com

Activities

Objects: (A) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF WARE AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE AND FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO SECURE THE ESTABLISHMENT OF A CENTRE AND TO MAINTAIN AND MANAGE THE SAME WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECTS.

Activities: Operation of community building to provide hall and meeting room for hire.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WARE AND THE NEIGHBOURHOOD
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£95,962	£96,478	-	-
2023-09-30	£73,769	£101,113	-	-
2022-09-30	£72,664	£94,881	-	-
2021-09-30	£84,661	£72,516	-	-
2020-09-30	£72,698	£76,794	-	-

Trustees

Name	Role	Appointed
BRIAN SPENCER WORTHINGTON	Chair	
ALEX YOUNG		
Emma Taylor		2025-12-10
James Clarke		2022-02-28
John Mizen		2025-12-10
MARK POPE		
Phyllis Rose Ballam		

THE WARE DRILL HALL ASSOCIATION LIMITED

England & Wales - Charity number 1090348

Accounts

Charity registration number 1090348

Company registration number 04291929 (England and Wales)

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Worthington MBE Mr A J Young Ms P R Ballam Mr M Pope Mr R D M Gray Mr J Clarke
Charity number	1090348
Company number	04291929
Registered office	17 Amwell End Ware Hertfordshire SG12 9HP
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

THE WARE DRILL HALL ASSOCIATION LIMITED

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the company as stated in the Memorandum and Articles of Association are:

- To promote for the benefit of the inhabitants of Ware and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the establishment of a centre and to maintain and manage the same whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The principal activity of the company is the operation of the Drill Hall in Ware for the benefit of the local community as a venue for sports, arts and general community use. The Lease of the Hall is made possible under a lease granted by East Hertfordshire District Council (E.H.D.C.). Any surplus generated by the charity will be retained to meet exceptional expenditure and to assist with the development of the facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

The company ("the Charity") is responsible for the operation of Ware Drill Hall which has continued to be available to the wider local community for hire.

The Drill Hall continues to change the types of bookings.

- Weekdays: This is largely the same with Sports and other local community bookings.
- Weekends: this is more one-off Arts and Culture bookings and free space is then filled with children's party bookings, charity functions like Uncle Funk for the Rotary Club and private functions.

The Drill Hall is well booked however, the Hall will need to advertise its unique size and location to ensure the Arts and Culture bookings grow. The old Caretakers Flat needs to be converted to a hireable community space to increase revenue for the organization.

James Reed is now employed by the Ware Drill Hall since 1st April 2024 and Belinda Nuttall has been employed as the Premises Manager from January 2022. Belinda lives in the local area and has a wealth of community experience as a self-employed fitness professional and also working within Leisure Management in Ware. She has a wide range of skills that are transferable to benefit the Drill Hall with future developments. James also lives in the local area and has huge maintenance and general handyman experience to be able to maintain the building appropriately. He also has very strong interpersonal skills that are a huge asset to the association and is very popular with the hirers.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The financial year 2023/2024 has been spent looking for ways to increase revenue, reduce costs and keep working towards the implementation of the Feasibility Study that was completed in July 2002. Progress has been made with the development of the new rehearsal space in the service yard of the hall and the old caretakers flat.

The flat has not been inhabited since the previous Caretaker left in April 2022. In July 2023 the Association engaged Hertford Planning Services to provide the professional planning/architectural services relating to the preparation of design scheme drawings for the various work proposed and submission of applications to East Herts District Council. Plans have been drawn to change the caretakers flat to an independent residential dwelling and to build a studio extension where the old garage is now. Initial plans/drawings were received in September 2023 and a pre-planning application was submitted in March 2024 and the feedback received was generally positive however the Planning Department felt that the suggested works to the main entrance to gain independent access to the upstairs residential flat was inappropriate. It was then decided to change the rooms to community use and this plan is currently in process. Initial positive feedback was also received from the Planning Department for the demolition of the garage, but they did not want to demolish the old toilet block and want it to be included in the design.

The plan to install two Digital Notice Boards on the exterior of the building is also in process. James Reed is now employed directly by the Ware Drill Hall and under contract as planned since the 1st of April 2024. A Health and Safety Audit was completed by Mr Keith Batchelor in March 2024 and there is a Health and Safety Action Plan that is in process. A new website has been commissioned and produced by James Craker at Crackerjac www.waredrillhall.org along with email addresses for the team @waredrillhall.org.

A small scale refurbishment of the upstairs rooms at the Drill Hall has been carried out in the summer of 2024 to make the rooms useable as they are for Green Rooms for the larger productions like Ware Musical Theatre.

The contract for Peninsula was renegotiated to be for HR Services only and not to include Health and Safety. A local advisor Keith Batchelor only, not to include HR services and a Health and Safety visit was scheduled for the end of 2023.

Financial review

During the period the Charity operated successfully, generating bookings income for the Hall of £90,432 (2023: £72,471). There was grant income of £2,900 received in the year (2023: £Nil).

Charitable expenditure for the year was £96,478 (2023: £101,113) which is comparable with previous years.

Overall, the charity had a net deficit for the year of £516 (2023: deficit of £27,344) and unrestricted reserves of £91,495 available to carry forward.

Reserves policy

The trustees will seek to build sustainable unrestricted reserves to a level sufficient to provide financial stability, meet exceptional expenditure and to assist with any future development of the facility.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Plans for future periods

Subject to availability of funds the charity plans to:

1. Continue to work towards the conclusion of the Ware Drill Hall Feasibility Plan including a new rehearsal studio space and a change of use of the caretakers flat
2. To continue to implement any Health and Safety actions needed including the 5 Year Electrical Safety Check.
3. To continue to increase weekend bookings
4. To purchase new badminton posts and nets
5. To improve the AV facilities for hirers
6. To apply for reduced rate VAT with current energy provider
7. To increase revenue for the Hanbury Room
8. To have the Digital Noticeboards on the front of the building
9. To replace the emergency exit door in the kitchen
10. To replace the main hall doors

Structure, governance and management

The charitable company is a company limited by guarantee of the members to a maximum of £1 each and was incorporated on 21 September 2001. The company is also a registered charity and gained charitable status on 31 January 2002.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Worthington MBE

Mr A J Young

Ms P R Ballam

Mr M Pope

Mr R D M Gray

Mr A L Warman

Mr J Clarke

(Retired 31 January 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of trustees, which has at least four members, meets regularly to administer the charity. The trustees are appointed in accordance with the company's memorandum and articles of association.

New trustees are asked to familiarise themselves on the duties and responsibilities of being a trustee in accordance with the guidance provided by the Charity Commission in England and Wales.

The trustees report was approved by the Board of Trustees.



Mr B Worthington MBE

Trustee

5 June 2025

**THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE WARE DRILL HALL ASSOCIATION LIMITED**

I report to the trustees on my examination of the financial statements of The Ware Drill Hall Association Limited (the charitable company) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 11 June 2025

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	1,357	2,900	4,257	259	-	259
Charitable activities	4	90,432	-	90,432	72,471	-	72,471
Investments	5	1,273	-	1,273	1,039	-	1,039
Total income		93,062	2,900	95,962	73,769	-	73,769
Expenditure on:							
Charitable activities	6	90,939	5,539	96,478	97,491	3,622	101,113
Total expenditure		90,939	5,539	96,478	97,491	3,622	101,113
Net income/(expenditure)		2,123	(2,639)	(516)	(23,722)	(3,622)	(27,344)
Transfers between funds		900	(900)	-	-	-	-
Net movement in funds	7	3,023	(3,539)	(516)	(23,722)	(3,622)	(27,344)
Reconciliation of funds:							
Fund balances at 1 October 2023		88,472	12,436	100,908	112,194	16,058	128,252
Fund balances at 30 September 2024		91,495	8,897	100,392	88,472	12,436	100,908

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		44,093		48,787
Current assets					
Debtors	12	21,126		7,476	
Cash at bank and in hand		53,772		61,631	
		<u>74,898</u>		<u>69,107</u>	
Creditors: amounts falling due within one year	13	<u>(18,599)</u>		<u>(16,986)</u>	
Net current assets			56,299		52,121
Total assets less current liabilities			<u>100,392</u>		<u>100,908</u>
The funds of the charitable company					
Restricted income funds	15		8,897		12,436
Unrestricted funds	16		91,495		88,472
			<u>100,392</u>		<u>100,908</u>

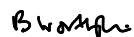
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5 June 2025



Mr B Worthington MBE
Trustee



Mr J Clarke
Trustee

Company registration number 04291929 (England and Wales)

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Ware Drill Hall Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Amwell End, Ware, Hertfordshire, SG12 9HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from the hall hire and management administration fees represent amounts receivable in respect of services provided and are included in the period to which the income relates.

Income from government and other grants, whether from capital or revenue grants, is recognised when the charitable company has entitlement to the funds and any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Investment income is included when receivable.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Irrecoverable VAT is included within the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The company has a policy not to capitalise individual assets acquired for a cost of less than £500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	over the term of the lease
Plant and equipment	over 3 years
Fixtures and fittings	over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Limited by Guarantee

The company is limited by guarantee without share capital. In the event of the company being wound up, each member is liable to contribute to the payment of debts and liabilities of the company as may be required, not exceeding £1.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,357	-	1,357	259	-	259
Grants	-	2,900	2,900	-	-	-
	<u>1,357</u>	<u>2,900</u>	<u>4,257</u>	<u>259</u>	<u>-</u>	<u>259</u>
Grants						
Ware Town Council	-	2,000	2,000	-	-	-
Hertfordshire County Council	-	600	600	-	-	-
East Herts Council	-	300	300	-	-	-
	<u>-</u>	<u>2,900</u>	<u>2,900</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Hall income	<u>90,432</u>	<u>72,471</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1,273</u>	<u>1,039</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Charitable activities

	Operation of Drill Hall 2024 £	Operation of Drill Hall 2023 £
Staff costs	17,214	12,544
Depreciation and impairment	9,446	9,257
Advertising and marketing	265	844
Premises costs	51,282	58,154
Insurance costs	490	894
Office costs	1,670	3,895
Computer costs	1,206	1,371
Licences	391	1,535
General expenses	1,286	982
Legal and professional costs	10,648	8,789
Governance costs	2,520	2,760
Bank charges and other finance costs	60	88
	<u>96,478</u>	<u>101,113</u>
Analysis by fund		
Unrestricted funds	90,939	97,491
Restricted funds	5,539	3,622
	<u>96,478</u>	<u>101,113</u>
Premises costs		
Repairs, replacements and maintenance	11,732	8,112
Utilities	15,826	26,231
Refuse collection	987	1,571
Insurance	-	1,931
Cleaning and materials	2,752	1,140
Caretaker fees	19,985	19,169
	<u>51,282</u>	<u>58,154</u>

Included within governance costs are independent examiners fees of £2,520 (2023 - £2,760).

7 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	9,446	9,257
	<u>9,446</u>	<u>9,257</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administrator	1	1
Caretaker	1	1
Directors/Trustees	8	7
Total	10	9

Employment costs

	2024	2023
	£	£
Wages and salaries	16,234	11,850
Social security costs	980	694
	17,214	12,544

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	17,214	12,544

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2023	90,793	28,740	100,331	219,864
Additions	-	2,258	2,494	4,752
At 30 September 2024	90,793	30,998	102,825	224,616
Depreciation and impairment				
At 1 October 2023	78,089	27,966	65,022	171,077
Depreciation charged in the year	1,059	995	7,392	9,446
At 30 September 2024	79,148	28,961	72,414	180,523
Carrying amount				
At 30 September 2024	11,645	2,037	30,411	44,093
At 30 September 2023	12,704	774	35,309	48,787

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	12,597	6,932
Other debtors	39	70
Prepayments and accrued income	8,490	474
	21,126	7,476

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	14	7,522	6,387
Trade creditors		4,491	1,224
Other creditors		903	1,007
Accruals		5,683	8,368
		18,599	16,986

14 Deferred income

	2024 £	2023 £
Other deferred income	7,522	6,387

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	7,522	6,387
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 October 2023	6,387	1,378
Released from previous periods	(6,387)	(1,378)
Resources deferred in the year	7,522	6,387
	<u> </u>	<u> </u>
Deferred income at 30 September 2024	7,522	6,387
	<u> </u>	<u> </u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Curtains Fund	17	-	(17)	-	-
Staging Fund	3,836	-	(1,772)	-	2,064
Fire Alarm Fund	2,583	-	(1,000)	-	1,583
Auditory Experience Fund	6,000	-	(750)	-	5,250
Ware Town Council	-	2,000	(2,000)	-	-
Hertfordshire County Council	-	600	-	(600)	-
East Herts District Council	-	300	-	(300)	-
	<u>12,436</u>	<u>2,900</u>	<u>(5,539)</u>	<u>(900)</u>	<u>8,897</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Curtains Fund	117	-	(100)	-	17
Staging Fund	5,608	-	(1,772)	-	3,836
Fire Alarm Fund	3,583	-	(1,000)	-	2,583
Auditory Experience Fund	6,750	-	(750)	-	6,000
	<u>16,058</u>	<u>-</u>	<u>3,622</u>	<u>-</u>	<u>12,436</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Restricted funds

(Continued)

In 2014 the company received a grant of £1,000 towards the cost of curtains in the main hall.

In 2015 the company received a grant of £10,000 from the National Lottery towards the cost of new staging. In 2016 a further £7,716 was received and the asset was capitalised.

In 2015 the company received a grant of £10,000 towards the cost of a new fire alarm system.

In 2021 the company received £7,500 from the local authority towards the costs of the Auditory Experience project.

Grants of a capital nature continue to be released to the unrestricted general fund in line with the depreciation policy of the asset which was capitalised and is included within the transfer between funds.

The grant from Ware Town Council is towards the costs of resealing the floor and repainting the badminton lines.

The grants from Hertfordshire County Council and East Herts District Council were to fund purchase of a commercial scrubber dryer which has been purchased and capitalised in the accounts.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	88,472	93,062	(90,939)	900	91,495
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	112,194	73,769	(97,491)	-	88,472
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	35,196	8,897	44,093
Current assets/(liabilities)	56,299	-	56,299
	<u>91,495</u>	<u>8,897</u>	<u>100,392</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	36,351	12,436	48,787
Current assets/(liabilities)	52,121	-	52,121
	<u>88,472</u>	<u>12,436</u>	<u>100,908</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE WARE DRILL HALL ASSOCIATION LIMITED

England & Wales - Charity number 1090348

Accounts

Charity registration number 1090348

Company registration number 04291929 (England and Wales)

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Worthington MBE
Mr A J Young
Ms P R Ballam
Mr M Pope
Mr R D M Gray
Mr A L Warman
Mr J Clarke

Charity number

1090348

Company number

04291929

Registered office

17 Amwell End
Ware
Hertfordshire
SG12 9HP

Independent examiner

Gary Howard FCA
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

**THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the company as stated in the Memorandum and Articles of Association are:

- To promote for the benefit of the inhabitants of Ware and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the establishment of a centre and to maintain and manage the same whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The principal activity of the company is the operation of the Drill Hall in Ware for the benefit of the local community as a venue for sports, arts and general community use. The Lease of the Hall is made possible under a lease granted by East Hertfordshire District Council (E.H.D.C.). Any surplus generated by the charity will be retained to meet exceptional expenditure and to assist with the development of the facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

The company ("the Charity") is responsible for the operation of Ware Drill Hall which has continued to be available to the wider local community for hire.

The Drill Hall continues to change the types of bookings.

- Weekdays: This is largely the same with Sports and other local community bookings.
- Weekends: this is more one-off Arts and Culture bookings and free space is then filled with children's party bookings, charity functions like Uncle Funk for the Rotary Club and private functions.

The Drill Hall is well booked however, the Hall will need to advertise its unique size and location to ensure the Arts and Culture bookings grow.

James Reed continues to provide professional caretaking services on a self-employed basis. He has expressed that longer term, he would like to be employed by the Drill Hall.

Belinda Nuttall has been employed as the Premises Manager from January 2023. Belinda lives in the local area and has a wealth of community experience as a self-employed fitness professional and also working within Leisure Management in Ware. She has a wide range of skills that are transferable to benefit the Drill Hall with future developments.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The financial year 2022/2023 has been spent looking for ways to increase revenue, reduce costs and keep working towards the implementation of the Feasibility Study that was completed in July 2002. Progress has been made with the development of the new rehearsal space in the service yard of the hall, funding is being sourced to have the badminton lines repainted, the plan to install 2 Digital Notice Boards on the exterior of the building is also in process. New energy contracts have been negotiated and signed and a 10% to 20% cost increase to hire charges has been implemented in September 2023. New terms and conditions of hire have also been written and distributed to all hirers.

In the month of December and part of January the Drill Hall was exclusively hired to Hertford Theatre to run their winter production, the Snowsmith while they rebuild the new theatre in Hertford. This generated a large income for the hall although our regular hires had to find alternative venues for the period. All regular hires returned after the residency.

The flat has not been inhabited since the previous Caretaker left in April 2022. In July 2023 the Association engaged Hertford Planning Services to provide the professional planning/architectural services relating to the preparation of design scheme drawings for the various work proposed and submission of applications to East Herts District Council. Plans are to be drawn to change the caretakers flat to an independent residential dwelling and to build a studio extension where the old garage is now. Initial plans/drawings were received in September 2023.

The contract for Peninsula was renegotiated to be for Health and Safety only, not to include HR services and a Health and Safety visit was scheduled for the end of 2023.

Financial review

During the period the Charity operated successfully, generating bookings income for the Hall of £72,471 (2022: £59,731). There was no grant income received in the year (2022: £12,559 received from local authorities to assist the Charity in its recovery from Covid).

Charitable expenditure for the year was £101,113 (2022: £94,881) which is comparable with previous years with the main reason for the increase being due to a higher utility bills in the year.

Overall, the charity achieved a net deficit for the year of £27,344 (2022: deficit of £22,217) and unrestricted reserves of £88,472 available to carry forward.

Reserves policy

The trustees will seek to build sustainable unrestricted reserves to a level sufficient to provide financial stability, meet exceptional expenditure and to assist with any future development of the facility.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Subject to availability of funds the charity plans to:

1. Continue to work towards the conclusion of the Ware Drill Hall Feasibility Plan including a new rehearsal studio space and a change of use of the caretakers flat.
2. To accept James Reed on payroll
3. To increase weekend bookings
4. To have the badminton lines repainted
5. To increase revenue for the Hanbury Room
6. To have the Digital Noticeboards on the front of the building
7. To renovate/refresh the toilet facilities.
8. To make sure the facility is fully compliant with all aspects of Health and Safety.
9. To apply for funding to purchase the tiered seating system.
10. To improve the bar facility for larger weekend hires

**THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Structure, governance and management

The charitable company is a company limited by guarantee of the members to a maximum of £1 each and was incorporated on 21 September 2001. The company is also a registered charity and gained charitable status on 31 January 2002.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Worthington MBE

Mr A J Young

Ms P R Ballam

Mr M Pope

Ms J J Taylor

(Resigned 31 August 2023)

Mr R D M Gray

Mr A L Warman

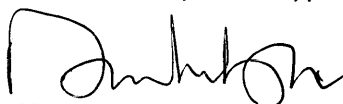
Mr J Clarke

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of trustees, which has at least four members, meets regularly to administer the charity. The trustees are appointed in accordance with the company's memorandum and articles of association.

New trustees are asked to familiarise themselves on the duties and responsibilities of being a trustee in accordance with the guidance provided by the Charity Commission in England and Wales.

The trustees report was approved by the Board of Trustees.



Mr B Worthington MBE

Trustee

25 June 2024

**THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE WARE DRILL HALL ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of The Ware Drill Hall Association Limited (the charitable company) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

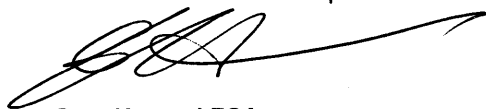
Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 25 June 2024

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Voluntary income	3	259	-	259	12,784	-	12,784
Charitable activities	4	72,471	-	72,471	59,731	-	59,731
Investments	5	1,039	-	1,039	149	-	149
Total income		73,769	-	73,769	72,664	-	72,664
<u>Expenditure on:</u>							
Charitable activities	6	97,491	3,622	101,113	91,259	3,622	94,881
Net expenditure for the year/							
Net movement in funds		(23,722)	(3,622)	(27,344)	(18,595)	(3,622)	(22,217)
Fund balances at 1 October 2022		112,194	16,058	128,252	130,789	19,680	150,469
Fund balances at 30 September 2023		88,472	12,436	100,908	112,194	16,058	128,252

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		48,787		58,048
Current assets					
Debtors	11	7,476		4,901	
Cash at bank and in hand		61,631		88,254	
		<u>69,107</u>		<u>93,155</u>	
Creditors: amounts falling due within one year	12	<u>(16,986)</u>		<u>(22,951)</u>	
Net current assets			52,121		70,204
Total assets less current liabilities			<u>100,908</u>		<u>128,252</u>
Income funds					
Restricted funds	14		12,436		16,058
Unrestricted funds			88,472		112,194
			<u>100,908</u>		<u>128,252</u>

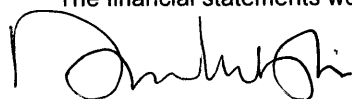
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

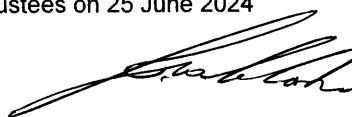
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 June 2024



Mr B Worthington MBE
Trustee



Mr J Clarke
Trustee

Company registration number 04291929

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

The Ware Drill Hall Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Amwell End, Ware, Hertfordshire, SG12 9HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from the hall hire and management administration fees represent amounts receivable in respect of services provided and are included in the period to which the income relates.

Income from government and other grants, whether from capital or revenue grants, is recognised when the charitable company has entitlement to the funds and any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Investment income is included when receivable.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Irrecoverable VAT is included within the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The company has a policy not to capitalise individual assets acquired for a cost of less than £500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	over the term of the lease
Plant and equipment	over 3 years
Fixtures and fittings	over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Limited by Guarantee

The company is limited by guarantee without share capital. In the event of the company being wound up, each member is liable to contribute to the payment of debts and liabilities of the company as may be required, not exceeding £1.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Voluntary income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	259	225
Grants receivable	-	12,559
	<u>259</u>	<u>12,784</u>

4 Charitable activities

	Operation of Drill Hall	Operation of Drill Hall
	2023	2022
	£	£
Hall income	<u>72,471</u>	<u>59,731</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>1,039</u>	<u>149</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Charitable activities

	Operation of Drill Hall 2023 £	Operation of Drill Hall 2022 £
Staff costs	12,544	12,331
Depreciation and impairment	9,257	9,418
Advertising and marketing	844	-
Premises costs	58,154	40,876
Insurance costs	894	1,136
Office costs	3,895	2,120
Computer costs	1,371	-
Licences	1,535	2,881
General expenses	982	205
Legal and professional costs	8,789	20,996
Governance costs	2,760	4,800
Bank charges and other finance costs	88	118
	<u>101,113</u>	<u>94,881</u>
Analysis by fund		
Unrestricted funds	97,491	91,259
Restricted funds	3,622	3,622
	<u>101,113</u>	<u>94,881</u>
Premises costs		
Repairs, replacements and maintenance	8,112	18,786
Utilities	26,231	10,690
Refuse collection	1,571	1,164
Insurance	1,931	469
Cleaning and materials	1,140	3,099
Caretaker fees	19,169	6,668
	<u>58,154</u>	<u>40,876</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Caretaker	1	1
Directors/Trustees	7	8
Total	8	9

Employment costs

	2023	2022
	£	£
Wages and salaries	11,850	12,194
Social security costs	694	-
Other pension costs	-	137
	12,544	12,331

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold	Plant and	Fixtures and	Total
	improvements	equipment	fittings	
	£	£	£	£
Cost				
At 1 October 2022	90,793	28,740	100,331	219,864
At 30 September 2023	90,793	28,740	100,331	219,864
Depreciation and impairment				
At 1 October 2022	77,030	27,343	57,447	161,820
Depreciation charged in the year	1,059	623	7,575	9,257
At 30 September 2023	78,089	27,966	65,022	171,077
Carrying amount				
At 30 September 2023	12,704	774	35,309	48,787
At 30 September 2022	13,763	1,397	42,888	58,048

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	6,932	3,103
Other debtors	70	-
Prepayments and accrued income	474	1,798
	<u>7,476</u>	<u>4,901</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
	Notes	
Deferred income	13	
Trade creditors	6,387	1,378
Other creditors	1,224	3,465
Accruals	1,007	144
	8,368	17,964
	<u>16,986</u>	<u>22,951</u>

13 Deferred income

	2023	2022
	£	£
Other deferred income	6,387	1,378

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	6,387	1,378
Movements in the year:		
Deferred income at 1 October 2022	1,378	8,119
Released from previous periods	(1,378)	(8,119)
Resources deferred in the year	6,387	1,378
Deferred income at 30 September 2023	<u>6,387</u>	<u>1,378</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2021	Resources expended	Balance at 1 October 2022	Resources expended	Balance at 30 September 2023
	£	£	£	£	£
Curtains Fund	217	(100)	117	(100)	17
Staging Fund	7,380	(1,772)	5,608	(1,772)	3,836
Fire Alarm Fund	4,583	(1,000)	3,583	(1,000)	2,583
Auditory Experience Fund	7,500	(750)	6,750	(750)	6,000
	<u>19,680</u>	<u>(3,622)</u>	<u>16,058</u>	<u>(3,622)</u>	<u>12,436</u>

In 2014 the company received a grant of £1,000 towards the cost of curtains in the main hall.

In 2015 the company received a grant of £10,000 from the National Lottery towards the cost of new staging. In 2016 a further £7,716 was received and the asset was capitalised.

In 2015 the company received a grant of £10,000 towards the cost of a new fire alarm system.

In 2021 the company received £7,500 from the local authority towards the costs of the Auditory Experience project.

Grants of a capital nature continue to be released to the unrestricted general fund in line with the depreciation policy of the asset which was capitalised and is included within the transfer between funds.

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:					
Tangible assets	36,351	12,436	48,787	41,990	58,048
Current assets/(liabilities)	52,121	-	52,121	70,204	70,204
	<u>88,472</u>	<u>12,436</u>	<u>100,908</u>	<u>112,194</u>	<u>128,252</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

16 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	-	1,852
	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE WARE DRILL HALL ASSOCIATION LIMITED

England & Wales - Charity number 1090348

Accounts

Charity registration number 1090348

Company registration number 04291929 (England and Wales)

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B S Worthington MBE Mr A J Young Ms P R Ballam Mr M Pope Ms J J Taylor Mr R D M Gray Mr A L Warman Mr J Clarke	(Appointed 28 February 2022)
Charity number	1090348	
Company number	04291929	
Registered office	17 Amwell End Ware Hertfordshire SG12 9HP	
Independent examiner	Hentons Stag House Old London Road Hertford Hertfordshire SG13 7LA	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ	

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019.

Objectives and activities

The objects of the company as stated in the Memorandum and Articles of Association are:

- To promote for the benefit of the inhabitants of Ware and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the establishment of a centre and to maintain and manage the same whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The principal activity of the company is the operation of the Drill Hall in Ware for the benefit of the local community as a venue for sports, arts and general community use. The use of the Hall is made possible under a lease granted by East Hertfordshire District Council (E.H.D.C.). Any surplus generated by the charity will be retained to meet exceptional expenditure and to assist with the development of the facility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The company ("the Charity") is responsible for the operation of Ware Drill Hall which has continued to be available to the wider local community for hire.

The Drill Hall continues to change the types of bookings.

- Weekdays: This is largely the same with Sports and other local community bookings.
- Weekends: this is moving to more one-off Arts and Culture bookings. The gymnastics club no longer hires the facility allowing greater freedom for booking larger events.

The Drill Hall is well booked however, the Hall will need to advertise its unique size and location to ensure the Arts and Culture bookings grow.

James Reed has been engaged in March 2022 to provide professional caretaking services for the hall. He lives locally in Ware with his family and he does not reside in the caretakers flat.

Victoria McKay has been managing the Drill Hall as a contractor and has begun the process to recruit a new Premises Manager. Internal repairs and upgrades have been carried out including new lighting and painting of the Hanbury Room. Roof repairs have also been carried out. The auditory drapes were purchased to enhance the quality of performances held and the lighting system was upgraded with the same result. The parquet flooring in the foyer has been refurbished and the foyer has been painted. A Hearing Loop System was also purchased and installed.

New contracts for energy suppliers have been negotiated.

The flat has not been inhabited since the previous Caretaker left in April 2022.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

During the period the Charity operated successfully, generating bookings income for the Hall of £59,731 (2021: £43,713). Grant income in the year comprised £12,559 (2021: £27,370) received from local authorities to assist the Charity in its recovery from Covid. In addition, £Nil (2021: £7,500) was received from the local authority towards the funding of the Charity's Auditory experience project. In addition, the Charity received contributions from the Coronavirus Job Retention scheme amounting to £Nil (2021: £6,067).

Charitable Expenditure for the year was £94,881 (2021: £72,516) which is comparable with previous years with the main reason for the increase being due to a higher level of repairs in the year, increased legal and professional fees with the administrators fees and finally the caretakers fees which have been offset by reduced salary costs.

Overall, the charity achieved a net deficit for the year of £22,217 (2021: surplus of £12,145) and unrestricted reserves of £112,194 available to carry forward.

Reserves policy

The trustees will seek to build sustainable unrestricted reserves to a level sufficient to provide financial stability, meet exceptional expenditure and to assist with any future development of the facility.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Subject to the availability of funds, the Association plans to:

1. Continue to Improve the presentation of the entrance lobby area and take account of wear and tear since it was last refurbished in 2012. The fire doors linking through to the main hall are also to be replaced.
2. Continue with the refurbish of the small meeting room, the Hanbury Room.
3. To change the usage of the flat from employee tied accommodation to residential accommodation with a standalone entrance.
4. To change the lease to allow the examination of accounts rather than audit to reduce expenses.
5. To have the badminton sports lines repainted.
6. To improve facilities within the kitchen to include a dishwasher and water boiler.
7. To further implement the plans within the Drill Hall Feasibility Study with regards to the development of the garages and the old annexe that currently houses toilets and changing rooms. This also includes the purchase of moveable tiered seating.
8. Considering the use of electronic digital display boards outside the Drill Hall to improve advertising, it should also be more flexible. It may also allow the use of local information, but this needs to be decided.

The Charity continues to maintain a healthy level of reserves as a financial cushion and the building's suitability to providing a Covid-Secure facility and operating as a base for vaccine clinics mean that its future is relatively secure in comparison to many other venues.

Structure, governance and management

The charity is a company limited by guarantee of the members to a maximum of £1 each and was incorporated on 21 September 2001. The company is a registered charity and gained charitable status on 31 January 2002.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B S Worthington MBE
Mr A J Young
Ms P R Ballam
Mr M Pope
Ms J J Taylor
Mr R D M Gray
Mr A L Warman
Mr J Clarke

(Appointed 28 February 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

A board of trustees of at least four members meets regularly to administer the charity. Trustees are appointed in accordance with the company's memorandum and articles of association. New trustees will be asked to familiarise themselves on the duties and responsibilities of Trustees as provided by the Charity Commission.

Trustees' responsibilities

The trustees, who are also the directors of The Ware Drill Hall Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr B S Worthington MBE
Chairman

Date: 27-7-2023

**THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE WARE DRILL HALL ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of The Ware Drill Hall Association Limited (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

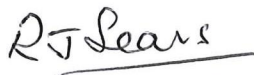
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ralph Sears FCCA

Hentons

Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA

Dated: 28 July 2023

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	12,784	-	12,784	27,370	7,500	34,870
Charitable activities	4	59,731	-	59,731	49,780	-	49,780
Investments	5	149	-	149	11	-	11
Total income		72,664	-	72,664	77,161	7,500	84,661
<u>Expenditure on:</u>							
Charitable activities	6	94,881	-	94,881	72,516	-	72,516
Net (outgoing)/incoming resources before transfers		(22,217)	-	(22,217)	4,645	7,500	12,145
Gross transfers between funds		3,622	(3,622)	-	2,872	(2,872)	-
Net (expenditure)/income for the year/							
Net movement in funds		(18,595)	(3,622)	(22,217)	7,517	4,628	12,145
Fund balances at 1 October 2021		130,789	19,680	150,469	123,272	15,052	138,324
Fund balances at 30 September 2022		112,194	16,058	128,252	130,789	19,680	150,469

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		58,048		32,033
Current assets					
Debtors	13	4,901		11,825	
Cash at bank and in hand		88,254		130,348	
		93,155		142,173	
Creditors: amounts falling due within one year	14	(22,951)		(23,737)	
Net current assets			70,204		118,436
Total assets less current liabilities			128,252		150,469
Income funds					
Restricted funds	16	16,058		19,680	
Unrestricted funds		112,194		130,789	
		128,252		150,469	

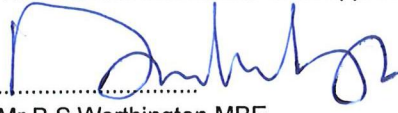
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27-7-2023


 Mr B S Worthington MBE
 Trustee


 Mr J Clarke
 Trustee

Company registration number 04291929

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

The Ware Drill Hall Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Amwell End, Ware, Hertfordshire, SG12 9HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

On the date of these financial statements' approval, there is great uncertainty surrounding the global economy and impact of the Coronavirus pandemic and the conflict in Ukraine. The trustees consider the charity to be sufficiently robust that its operations will not be significantly affected by the continued uncertainty from these events. The trustees are continuously monitoring the charity's income levels and cost base for any adverse movements in value and costs and will take action wherever necessary to protect the charity's stakeholder interests should the period of uncertainty continue for longer than expected.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from the hall hire and management administration fees represent amounts receivable in respect of services provided and are included in the period to which the income relates.

Income from government and other grants, whether 'Capital' grants or 'Revenue' grants, is recognised when the Charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Investment income is included when receivable.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Irrecoverable VAT is included with the items of expense which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixed assets costing more than £500 are written off over their expected useful life. Any asset acquired for a value less than £500 will be written off as expenditure in the period in which the expenditure was incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	depreciated over the term of the lease
Plant and equipment	3 years straight line
Fixtures and fittings	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Limited by Guarantee

The company is limited without share capital. In the event of the company being wound up, each member is liable to contribute to the payment of debts and liabilities of the company as may be required, not exceeding £1.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements have had the most significant effect on amounts recognised in the financial statements.

Useful economic lives

The annual depreciation charge is sensitive to changes in the estimated useful economic lives and residual values of the assets as detailed in note 12. The useful economic lives and residual values are re-assessed annually.

Trade and other debtors

The trustees make estimates of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors, the factors considered include the ageing profile of debtors and historical experience.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	225	-	-	-
Grants received	12,559	27,370	7,500	34,870
	<u>12,784</u>	<u>27,370</u>	<u>7,500</u>	<u>34,870</u>

The grants received in the year consists of unrestricted Coronavirus business support grants from local authorities of £12,559 (2021: £27,370) and within restricted funds a grant of £Nil (2021: £7,500) was received from the local authority to fund improvements to the auditory experience within the Hall.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Charitable activities

	2022	2021
	£	£
Hire of hall	59,731	43,713
Income from Coronavirus Job Retention Scheme	-	6,067
	<u>59,731</u>	<u>49,780</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>149</u>	<u>11</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Charitable activities

	Operation of the Drill Hall	
	2022	2021
	£	£
Costs directly allocated to activities:		
Staff costs	12,331	24,972
Depreciation and impairment	9,418	7,738
Property costs:		
Repairs, replacements and maintenance	18,786	11,653
Utilities	10,690	8,491
Refuse collection	1,164	256
Insurance	469	2,500
Cleaning and materials	3,099	2,179
Caretaker fees	6,668	-
Other costs:		
Postage, stationery and IT software & consumables	680	109
Telephone	1,440	1,710
Insurance	1,136	1,400
Licences	2,881	1,374
Legal and professional	20,996	5,297
Miscellaneous	205	125
Bad debts	-	1,145
Bank charges	118	87
	<u>90,081</u>	<u>69,036</u>
Share of governance costs (see note 7)	4,800	3,480
	<u><u>94,881</u></u>	<u><u>72,516</u></u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Support & governance costs

	Support costs £	Governance costs £	2022 £	2021 £
Audit fees	-	-	-	3,480
Independent Examination fees	-	4,800	4,800	-
	-	4,800	4,800	3,480
Analysed between Charitable activities	-	4,800	4,800	3,480

Governance costs includes payments to the auditors of £Nil (2021- £3,480) for audit fees.

8 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	-	3,480
Depreciation of owned tangible fixed assets	9,418	7,738

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No trustees were reimbursed any expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administrator	-	1
Caretaker	1	1
Directors/Trustees	8	8
Total	9	10
Employment costs	2022 £	2021 £
Wages and salaries	12,194	24,580
Other pension costs	137	392
	12,331	24,972

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2021	90,793	26,853	66,789	184,435
Additions	-	1,887	33,546	35,433
At 30 September 2022	90,793	28,740	100,335	219,868
Depreciation and impairment				
At 1 October 2021	75,971	26,853	49,578	152,402
Depreciation charged in the year	1,059	490	7,869	9,418
At 30 September 2022	77,030	27,343	57,447	161,820
Carrying amount				
At 30 September 2022	13,763	1,397	42,888	58,048
At 30 September 2021	14,822	-	17,211	32,033

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	3,103	10,233
Prepayments and accrued income	1,798	1,592
	<u>4,901</u>	<u>11,825</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		-	168
Deferred income	15	1,378	8,119
Trade creditors		3,465	4,709
Other creditors		144	144
Accruals and deferred income		17,964	10,597
		<u>22,951</u>	<u>23,737</u>

15 Deferred income

	2022 £	2021 £
Arising from Deferred income	<u>1,378</u>	<u>8,119</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>1,378</u>	<u>8,119</u>
Movements in the year:		
Deferred income at 1 October 2021	8,119	3,460
Released from previous periods	(8,119)	(3,460)
Resources deferred in the year	<u>1,378</u>	<u>8,119</u>
Deferred income at 30 September 2022	<u>1,378</u>	<u>8,119</u>

Deferred income comprises of receipts for the hire of the hall and facilities received in advance for future accounting periods

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 October 2020	Incoming resources	Transfers	Balance at 1 October 2021	Transfers	Balance at 30 September 2022
	£	£	£	£	£	£
Curtains Fund	317	-	(100)	217	(100)	117
Staging Fund	9,152	-	(1,772)	7,380	(1,772)	5,608
Fire alarm Fund	5,583	-	(1,000)	4,583	(1,000)	3,583
Auditory experience Fund	-	7,500	-	7,500	(750)	6,750
	15,052	7,500	(2,872)	19,680	(3,622)	16,058

In 2014 the company received a grant of £1,000 towards the cost of curtains in the main hall.

In 2015 the company received a grant of £10,000 from the National Lottery towards the cost of new staging. In 2016 a further £7,716 was received and the asset was capitalised.

In 2015 the company received a grant of £10,000 towards the cost of a new fire alarm system.

In 2021 the company received £7,500 from the local authority towards the costs of its Auditory Experience project.

Grants of a capital nature continue to be released to the unrestricted general fund in line with the depreciation policy of the asset which was capitalised and is included within the transfer between funds.

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:					
Tangible assets	48,740	9,308	58,048	19,853	32,033
Current assets/(liabilities)	63,454	6,750	70,204	110,936	118,436
	<u>112,194</u>	<u>16,058</u>	<u>128,252</u>	<u>130,789</u>	<u>150,469</u>

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	<u>1,852</u>	<u>-</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE WARE DRILL HALL ASSOCIATION LIMITED

England & Wales - Charity number 1090348

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)**

**Company Number : 04291929
Registered Charity Number : 1090348**

**Henton & Co LLP
Stag House
Old London Road
Hertford
Herts
SG13 7LA**

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Page
Company Information	1
Report of the Trustees	2
Report of the Independent Auditors	6
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 19

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS/TRUSTEES:	B Worthington (Chairman) A Young P Ballam M Pope J Taylor R Gray A Warman J Clarke
REGISTERED OFFICE:	17 Amwell End Ware Hertfordshire SG12 9HP
REGISTERED NUMBER:	04291929 (England and Wales)
CHARITY NUMBER:	1090348
AUDITORS:	Henton & Co LLP Stag House Old London Road Hertford Herts. SG13 7LA REGISTERED AUDITORS
BANKERS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill Kent

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
(Registered office: 17 Amwell End, Ware, Hertfordshire, SG12 9HP)

TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2021

(For the purposes of section 162 of the Charities Act 2011 and Directors' Report for the purposes of section 417 of the Companies Act 2006)

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The accounts have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's Memorandum and Articles of Association, applicable laws and the requirements of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

TRUSTEES

The Trustees, who are also directors of the company, and acted throughout the period, except where indicated, are:

B Worthington (Chairman)
R Sewell – Deceased 2nd September 2021
A Young
P Ballam
M Pope
J Taylor
R Gray
A Warman
J Clarke – Appointed 28th February 2022

CONSTITUTION

The Ware Drill Hall Association Limited, company number 04291929, is a company limited by the guarantees of the members to a maximum of £1 each and was incorporated on 21 September 2001. The company is a registered charity, number 1090348 and gained charitable status on 31st January 2002.

INVESTMENT POWERS

Under the memorandum and articles of association, the charity has the power to make any investments, which the trustees see fit.

COMPANY OBJECTIVES

The objects of the company as stated in the Memorandum and Articles of Association are:

- a) To promote for the benefit of the inhabitants of Ware and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) To secure the establishment of a centre and to maintain and manage the same whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

ACHIEVEMENT OF OBJECTIVES

In practice, the principal activity of the company is the operation of the Drill Hall in Ware for the benefit of the local community as a venue for sports, arts and general community use. The use of the Hall is made possible under a lease granted by East Hertfordshire District Council (E.H.D.C.). Any surplus generated by the charity will be retained to meet exceptional expenditure and to assist with the development of the facility.

In shaping the objectives of the organisation, the trustees have paid due regard to the Charity Commission's guidance on public benefit.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
TRUSTEES' REPORT – Continued
YEAR ENDED 30 SEPTEMBER 2021

ORGANISATIONAL STRUCTURE

A board of trustees of at least four members meets regularly to administer the charity. Trustees are appointed in accordance with the company's memorandum and articles of association. New trustees will be asked to familiarise themselves on the duties and responsibilities of Trustees as provided by the Charity Commission.

REVIEW OF ACTIVITIES IN THE PERIOD

The company ("the Charity") is responsible for the operation of Ware Drill Hall which has continued to be available for hire throughout the pandemic, whenever government restrictions have permitted the use of its facilities. Unfortunately, the Drill Hall had to close for a short time in November 2020 and again in January 2021. The Charity has been entitled to claim Covid Support funding to cover some of the losses.

Local groups have utilised the facilities in accordance with government restrictions. The Drill Hall continues to change the types of bookings. Weekdays: This is largely the same with Sports and other local community bookings. Weekends: this is moving to more one-off Arts and Culture bookings. This is allowing the Drill Hall to get a good income and currently able to subsidise the weekday community bookings. The Drill Hall is well booked and will need to advertise its unique size and location to ensure the Arts and Culture bookings grow.

The Drill Hall was fortunate to have Dolphin House Surgery utilise the facilities for Covid Vaccines which kept the drill hall busy.

FINANCIAL ACTIVITIES

During the period the Charity operated successfully, generating bookings income for the Hall of £43,713 (2020: £43,073). Grant income in the year comprised £27,370 (2020: £25,000) received from local authorities to assist the Charity in its recovery from Covid. In addition, £7,500 (2020: £Nil) was received from the local authority towards the funding of the Charity's Auditory experience project. In addition, the Charity received contributions from the Coronavirus Job Retention scheme amounting to £6,067 (2020: £4,268).

Charitable Expenditure for the year was £72,516 (2020: £76,794) which is comparable with previous years with the main reason for the reduction being due to a lower level of repairs in the year.

Overall, the charity achieved a net surplus for the year of £12,145 (2020: deficit of £4,096) and unrestricted reserves of £130,789 available to carry forward.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
TRUSTEES' REPORT – Continued
YEAR ENDED 30 SEPTEMBER 2021

PLANS FOR THE FUTURE

Subject to the availability of funds, the Association plans to:

1. Improve the presentation of the entrance lobby area and take account of wear and tear since it was last repainted in 2012. The fire doors linking through to the main hall are also to be replaced and the wooden parquet floor will need to be reconditioned.
2. Refurbish of the small meeting room, the Hanbury Room.
3. Improve the auditory experience and flexibility in the main hall with the use of mobile screens, along with pipe-and-drape units for theatrical and concert performances.
4. Further the fixtures and infrastructure for the theatrical lighting system will be upgraded so that event organisers can make use of DMX/LED technology so the space can be enhanced for music gigs and other functions.
5. Considering the use of electronic digital display boards outside the Drill Hall to improve advertising, it should also be more flexible. It may also allow the use of local information, but this needs to be decided.

The Charity continues to maintain a healthy level of reserves as a financial cushion and the building's suitability to providing a Covid-Secure facility and operating as a base for vaccine clinics mean that its future is relatively secure in comparison to many other venues.

RISK MANAGEMENT

The trustees have considered and continue to consider the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

RESERVES POLICY

The trustees will seek to build sustainable unrestricted reserves to a level sufficient to provide financial stability, meet exceptional expenditure and to assist with any future development of the facility.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
TRUSTEES' REPORT – Continued
YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounts Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION

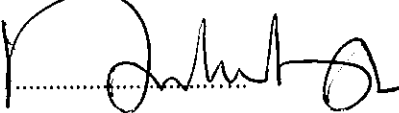
So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Henton & Co LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies

SIGNED ON BEHALF OF THE TRUSTEES



B Worthington (Chairman)

Dated: 19-12-22

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)**

Opinion

We have audited the financial statements of The Ware Drill Hall Association Limited (the charitable company) for the year ended 30 September 2021 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the trustees report and from the requirement to prepare a strategic report

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of the trustees, management and those charged with governance as to whether the charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We identified laws and regulations in planning our work and the audit team were briefed to be alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements, including financial reporting and taxation legislation together with other operational aspects such as health and safety, employment law and requirements under the General Data Protection Regulation. We assessed the extent of compliance with these laws and regulations as part of our audit procedures. The potential effect of these laws and regulations on the financial statements varies considerably.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)**

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the charity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK). We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Henton + Co LLP Date: *20/11/2022*

Chris Howitt (Senior Statutory Auditor)

For and on behalf of Henton & Co LLP - Chartered Accountants and Statutory Auditors

Stag House

Old London Road,

Hertford,

Herts SG13 7LA

THE WARE DRILL HALL ASSOCIATION LIMITED
 (Company registration number 04291929)/(Charity registration number 1090348)
 (A Charitable Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
 (Including Income and Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	<u>Note</u>	Unrestricted General <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2021</u> £	Total Funds <u>2020</u> £
INCOME					
Donations	2	27,370	7,500	34,870	25,000
Charitable activities	3	49,780	-	49,780	47,591
Investment income	4	11	-	11	107
Total Income		<u>77,161</u>	<u>7,500</u>	<u>84,661</u>	<u>72,698</u>
EXPENDITURE					
Charitable activities: Operation of Drill Hall		72,516	-	72,516	76,794
Total Expenditure	5	<u>72,516</u>	<u>-</u>	<u>72,516</u>	<u>76,794</u>
Net Income/ (Expenditure) for the year before transfers		4,645	7,500	12,145	(4,096)
Transfers between funds		2,872	(2,872)	-	-
Net movement of funds in the year		<u>7,517</u>	<u>4,628</u>	<u>12,145</u>	<u>(4,096)</u>
Total Funds brought forward		123,272	15,052	138,324	142,420
Total Funds carried forward as at 30 September 2021		<u>130,789</u>	<u>19,680</u>	<u>150,469</u>	<u>138,324</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements

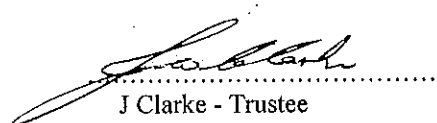
THE WARE DRILL HALL ASSOCIATION LIMITED
 (Company registration number 04291929)/(Charity registration number 1090348)
 (A Charitable Company Limited by Guarantee)
BALANCE SHEET AS AT
30 SEPTEMBER 2021

		30.9.21	30.9.20
	Notes	£	£
FIXED ASSETS:			
Tangible fixed assets	10	32,033	39,771
CURRENT ASSETS:			
Debtors	11	11,825	9,199
Cash at bank		<u>130,348</u>	<u>102,788</u>
		142,173	111,987
CREDITORS: Amounts falling due within one year	12	<u>23,737</u>	<u>13,434</u>
NET CURRENT ASSETS:		118,436	98,553
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>150,469</u>	<u>138,324</u>
RESERVES:			
Restricted funds		19,680	15,052
General fund - unrestricted		<u>130,789</u>	<u>123,272</u>
TOTAL CHARITY FUNDS	15	<u>150,469</u>	<u>138,324</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and approved for issue on 19-12-22 and were signed on its behalf by:


 B Worthington – Chairman


 J Clarke - Trustee

The notes on pages 11 to 19 form part of these financial statements

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity constitutes a public entity as defined by FRS102. The Trustees consider that there are no material uncertainties about the ability to continue as a going concern.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees have adopted the going concern basis for the preparation of the financial statements.

On the date of these financial statements' approval, there is great uncertainty surrounding the global economy and impact of the Coronavirus pandemic and the conflict in Ukraine. The trustees consider the charity to be sufficiently robust that its operations will not be significantly affected by the continued uncertainty from these events. The trustees are continuously monitoring the charity's income levels and cost base for any adverse movements in value and costs and will take action wherever necessary to protect the charity's stakeholder interests should the period of uncertainty continue for longer than expected.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. The nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had a significant effect on amounts recognised in the financial statements:

The annual depreciation charge is sensitive to changes in the estimated useful economic lives and residual values of the assets as detailed in note 10. The useful economic lives and residual values are re-assessed annually.

The trustees make estimates of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors, the factors considered include the ageing profile of debtors and historical experience.

Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income received in advance of a provision of other specified service is deferred until the criteria for income recognition are met.

Income from the hall hire and management administration fees represent amounts receivable in respect of services provided and are included in the period to which the income relates

Income from government and other grants, whether 'Capital' grants or 'Revenue' grants, is recognised when the Charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Investment income is included when receivable.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is included with the items of expense to which it relates. Expenditure is classified under the following:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects undertaken by the Charity.

Tangible fixed assets

Fixed assets costing more than £500 are written off over their expected useful life. Any asset acquired for a value less than £500 will be written off as expenditure in the period in which the expenditure was incurred.

Depreciation is provided at the following annual rates:

Equipment	- 3 years straight line
Fixtures	- 10 year straight line
Improvements to Hall	- amortised over the term of the lease

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk to changes in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Limited by Guarantee

The company is limited without share capital. In the event of the company being wound up, each member is liable to contribute to the payment of debts and liabilities of the company as may be required, not exceeding £1.

Pensions Costs

The company operates a defined contribution pension scheme for auto enrolment purposes. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Income and Expenditure account in the period to which they relate.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. DONATIONS

	30.9.21	30.9.20
	£	£
Grants received	<u>34,870</u>	<u>25,000</u>

The grants received in the year consists of unrestricted Coronavirus business support grants from local authorities of £27,370 (2020: £25,000) and within restricted funds a grant of £7,500 (2020: £Nil) was received from the local authority to fund improvements to the auditory experience within the Hall.

3. CHARITABLE ACTIVITIES

	30.9.21	30.9.20
	£	£
Hire of hall	43,713	43,073
Income from Coronavirus Job Retention Scheme	6,067	4,268
Donations	-	250
	<u>49,780</u>	<u>47,591</u>

4. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Deposit account interest	<u>11</u>	<u>107</u>

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Operation of the Drill Hall

	Direct Costs 2021 £	Support and Governance Costs 2021 £	Total Costs 2021 £	Direct Costs 2020 £	Support and Governance Costs 2020 £	Total Costs 2020 £
Costs directly allocated to activities:						
Wages and employment costs	24,972	-	24,972	26,140	-	26,140
Property costs:						
Repairs, replacements and maintenance	11,653	-	11,653	19,113	-	19,113
Utilities	8,491	-	8,491	7,873	-	7,873
Refuse collection	256	-	256	520	-	520
Insurance	2,500	-	2,500	1,898	-	1,898
Cleaning and materials	2,179	-	2,179	1,224	-	1,224
Amortisation of hall improvements	1,059	-	1,059	1,059	-	1,059
Other costs:						
Stationery	109	-	109	107	-	107
Telephone	1,710	-	1,710	1,405	-	1,405
Insurance	1,400	-	1,400	1,378	-	1,378
Licences	1,374	-	1,374	1,544	-	1,544
Audit fees	-	3,480	3,480	-	3,170	3,170
Legal and professional	5,297	-	5,297	2,859	-	2,859
Miscellaneous	125	-	125	1,162	-	1,162
Bad debts	1,145	-	1,145	-	-	-
Bank charges	87	-	87	93	-	93
Depreciation of fixtures	6,679	-	6,679	6,679	-	6,679
Depreciation of equipment	-	-	-	570	-	570
	<u>69,036</u>	<u>3,480</u>	<u>72,516</u>	<u>73,624</u>	<u>3,170</u>	<u>76,794</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. STAFF COSTS

	30.9.21	30.9.20
	£	£
The cost of employing staff was:		
Wages and salaries	24,580	25,731
Pension contributions	<u>392</u>	<u>409</u>
	<u>24,972</u>	<u>26,140</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Adminstrator	1	1
Caretaker	1	1
Directors/Trustees	<u>8</u>	<u>8</u>
	<u>10</u>	<u>10</u>

No employee's emoluments exceeded £60,000 during the year.

7. OPERATING SURPLUS /(DEFICIT)

The operating deficit is stated after charging:

	30.9.21	30.9.20
	£	£
Auditors remuneration	3,480	3,170
Depreciation of equipment	-	570
Depreciation of fixtures	6,679	6,679
Amortisation of improvements to Hall	<u>1,059</u>	<u>1,059</u>

8. TAXATION

The company's activities fall under the exemption given by the Inland Revenue to charities, consequently no liability to UK Corporation Tax has arisen on the ordinary activities of the company for the year ended 30 September 2021.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds £
INCOME			
Donations	25,000	-	25,000
Charitable activities:			
Hire of hall	43,073	-	43,073
Coronavirus Job Retention Scheme Income	4,268	-	4,268
Donations	250	-	250
Income from generated funds:			
Investment income	107	-	107
Total Income	<u>72,698</u>	<u>-</u>	<u>72,698</u>
EXPENDITURE			
Charitable activities:			
Operation of Drill Hall	76,794	-	76,794
Total Expenditure	<u>76,794</u>	<u>-</u>	<u>76,794</u>
Net Expenditure	(4,096)	-	(4,096)
Transfers between funds	<u>2,872</u>	<u>(2,872)</u>	<u>-</u>
Net movement of funds	(1,224)	(2,872)	(4,096)
Total Funds brought forward	124,496	17,924	142,420
TOTAL FUNDS CARRIED FORWARD	<u>123,272</u>	<u>15,052</u>	<u>138,324</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. FIXED ASSETS

	Improvements to Hall £	Fixtures £	Equipment £	Total £
COST:				
At 1 October 2020	90,793	66,789	26,853	184,435
Additions	-	-	-	-
Disposal	-	-	-	-
At 30 September 2021	<u>90,793</u>	<u>66,789</u>	<u>26,853</u>	<u>184,435</u>
DEPRECIATION:				
At 1 October 2020	74,912	42,899	26,853	144,664
Charge for year	1,059	6,679	-	7,738
Eliminated on disposal	-	-	-	-
At 30 September 2021	<u>75,971</u>	<u>49,578</u>	<u>26,853</u>	<u>152,402</u>
NET BOOK VALUE:				
At 30 September 2021	<u>14,822</u>	<u>17,211</u>	<u>-</u>	<u>32,033</u>
At 30 September 2020	<u>15,881</u>	<u>23,890</u>	<u>-</u>	<u>39,771</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	10,233	2,829
Other debtors	-	1,184
Prepayments and accrued income	<u>1,592</u>	<u>5,186</u>
	<u>11,825</u>	<u>9,199</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Other creditors	4,853	954
Social security and other taxes	168	365
Deferred income (Note 13)	8,119	3,460
Accruals	<u>10,597</u>	<u>8,655</u>
	<u>23,737</u>	<u>13,434</u>

13. DEFERRED INCOME

	30.9.21 £	30.9.20 £
At 1 October 2020	3,460	5,767
Amount released to income resources	(3,460)	(5,767)
Amount deferred in the year	<u>8,119</u>	<u>3,460</u>
At 30 September 2021	<u>8,119</u>	<u>3,460</u>

Deferred income comprises of receipts for the hire of the hall and facilities received in advance for future accounting periods.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. RELATED PARTY DISCLOSURES

No trustee received any remuneration from the company in the current or preceding period. No trustees were reimbursed expenses during the year.

15. MOVEMENTS IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	<u>123,272</u>	<u>7,517</u>	<u>130,789</u>
	123,272	7,517	130,789
Restricted funds			
Curtains Fund	317	(100)	217
Staging Fund	9,152	(1,772)	7,380
Fire Alarm Fund	5,583	(1,000)	4,583
Auditory Experience Fund	-	7,500	7,500
	<u>15,052</u>	<u>4,628</u>	<u>19,680</u>
TOTAL FUNDS	<u><u>138,324</u></u>	<u><u>12,145</u></u>	<u><u>150,469</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Movement in funds £
Unrestricted funds				
General fund	77,161	(72,516)	2,872	7,517
Restricted funds				
Curtains Fund	-	-	(100)	(100)
Staging Fund	-	-	(1,772)	(1,772)
Fire Alarm Fund	-	-	(1,000)	(1,000)
Auditory Experience Fund	7,500	-	-	7,500
	<u>7,500</u>	<u>-</u>	<u>(2,872)</u>	<u>4,628</u>
TOTAL FUNDS	<u><u>84,661</u></u>	<u><u>(72,516)</u></u>	<u><u>-</u></u>	<u><u>12,145</u></u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. MOVEMENTS IN FUNDS - continued

Comparative for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	<u>124,496</u>	<u>(1,224)</u>	<u>123,272</u>
	124,496	(1,224)	123,272
Restricted funds			
Curtains Fund	417	(100)	317
Staging Fund	10,924	(1,772)	9,152
Fire Alarm Fund	<u>6,583</u>	<u>(1,000)</u>	<u>5,583</u>
	17,924	(2,872)	15,052
TOTAL FUNDS	<u><u>142,420</u></u>	<u><u>(4,096)</u></u>	<u><u>138,324</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Movement in funds £
Unrestricted funds				
General fund	72,698	(76,794)	2,872	(1,224)
Restricted funds				
Curtains Fund	-	-	(100)	(100)
Staging Fund	-	-	(1,772)	(1,772)
Fire Alarm Fund	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>(1,000)</u>
	4,268	-	(2,872)	(2,872)
TOTAL FUNDS	<u><u>72,698</u></u>	<u><u>(76,794)</u></u>	<u><u>-</u></u>	<u><u>(4,096)</u></u>

In 2014 the company received a grant of £1,000 towards the cost of curtains in the main hall.

In 2015 the company received a grant of £10,000 from the National Lottery towards the cost of new staging. In 2016 a further £7,716 was received and the asset was capitalised.

In 2015 the company received a grant of £10,000 towards the cost of a new fire alarm system.

During the year the charity received £7,500 from the local authority towards the costs of its Auditory Experience project which was yet to commence as at 30th September 2021.

Grants of a capital nature continue to be released to the unrestricted general fund in line with the depreciation policy of the asset which was capitalised and is included within the transfer between funds. The furlough grant received during the year against unrestricted salary costs of the charity was included within the transfer between the funds.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Cash at Bank	Net Current Liabilities	Total 30.9.21	Total 30.9.20
Restricted funds	12,180	7,500	-	19,680	15,052
Unrestricted funds	<u>19,853</u>	<u>122,848</u>	<u>(11,912)</u>	<u>130,789</u>	<u>123,272</u>
	32,033	130,348	(11,912)	150,469	138,324

	Fixed Assets	Cash at Bank	Net Current Liabilities	Total 30.9.20	Total 30.9.19
Restricted funds	15,052	-	-	15,052	17,924
Unrestricted funds	<u>24,719</u>	<u>102,788</u>	<u>(4,235)</u>	<u>123,272</u>	<u>124,496</u>
	39,771	102,788	(4,235)	138,324	142,420

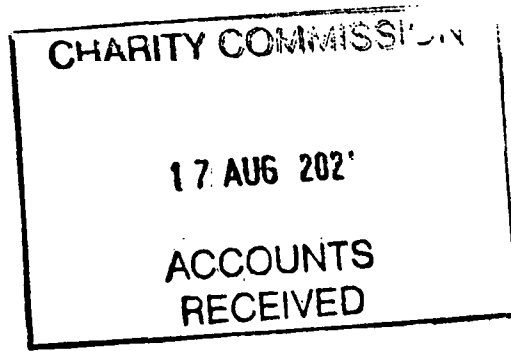
17. OTHER FINANCIAL COMMITMENTS

The company has a financial commitment as at the year end for legal and professional services amounting to £Nil (2020: £2,297) payable in equal instalments over the period to 26th September 2021.

THE WARE DRILL HALL ASSOCIATION LIMITED

England & Wales - Charity number 1090348

Accounts



**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)**

Company Number : 04291929

Registered Charity Number : 1090348

**Meyer Williams
Stag House
Old London Road
Hertford
Herts
SG13 7LA**

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Page
Company Information	1
Report of the Trustees	2
Report of the Independent Auditors	6
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10
Detailed Income and Expenditure Account	19

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS/TRUSTEES:	B Worthington (Chairman) A Young R Sewell P Ballam M Pope J Taylor R Gray A Warman
SECRETARY:	C Ward
REGISTERED OFFICE:	17 Amwell End Ware Hertfordshire SG12 9HP
REGISTERED NUMBER:	04291929 (England and Wales)
CHARITY NUMBER:	1090348
AUDITORS:	Meyer Williams Stag House Old London Road Hertford Herts. SG13 7LA REGISTERED AUDITORS
BANKERS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill Kent

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
(Registered office: 17 Amwell End, Ware, Hertfordshire, SG12 9HP)

TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2020

(For the purposes of section 162 of the Charities Act 2011 and Directors' Report for the purposes of section 417 of the Companies Act 2006)

The Trustees have pleasure in submitting their Annual Report and Financial Statements for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019).

TRUSTEES

The Trustees, who are also directors of the company, and acted throughout the period, except where indicated, are:

B Worthington (Chairman)
R Sewell
A Young
P Ballam
M Pope
J Taylor
R Gray
A Warman

CONSTITUTION

The Ware Drill Hall Association Limited, company number 04291929, is a company limited by the guarantees of the members to a maximum of £1 each and was incorporated on 21 September 2001. The company is a registered charity, number 1090348 and gained charitable status on 31st January 2002.

INVESTMENT POWERS

Under the memorandum and articles of association, the charity has the power to make any investments, which the trustees see fit.

COMPANY OBJECTIVES

The objects of the company as stated in the Memorandum and Articles of Association are:

- a) To promote for the benefit of the inhabitants of Ware and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) To secure the establishment of a centre and to maintain and manage the same whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

ACHIEVEMENT OF OBJECTIVES

In practice, the principal activity of the company is the operation of the Drill Hall in Ware for the benefit of the local community as a venue for sports, arts and general community use. The use of the Hall is made possible under a lease granted by East Hertfordshire District Council (E.H.D.C.). Any surplus generated by the charity will be retained to meet exceptional expenditure and to assist with the development of the facility.

In shaping the objectives of the organisation, the trustees have paid due regard to the Charity Commission's guidance on public benefit.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
TRUSTEES' REPORT – Continued
YEAR ENDED 30 SEPTEMBER 2020

ORGANISATIONAL STRUCTURE

A board of trustees of at least four members meets regularly to administer the charity. Trustees are appointed in accordance with the company's memorandum and articles of association. New trustees will be asked to familiarise themselves on the duties and responsibilities of Trustees as provided by the Charity Commission.

REVIEW OF ACTIVITIES IN THE PERIOD

The company ('the Charity') is responsible for the operation of Ware Drill Hall which has continued to be available for hire throughout the pandemic, whenever government restrictions have permitted the use of its facilities. The Charity has been entitled to claim Covid Support funding since March 2020 due to the fact that the nature of its business is within the leisure sector. The grant in the 2019-20 financial year, for £25,000, was disbursed by East Hertfordshire District Council on behalf of HM Government and the amount allocated was based on the building's rateable value. The furlough scheme was used to retain the services of the premises' attendant, whilst there was insufficient work available.

A good range of local groups continued to use the facilities in the first half of the year leading up to the start of the first lockdown and a number of additional one-off events had originally been in the pipeline to take place in the summer of 2020. These would have resulted in increased income for that section of the bookings year compared to previous periods. Against that one significant hirer, Hertfordshire Gymnastics Club, indicated they would cease to use the facility. Alternative bookings should replace that activity as their departure will free up more diary space to enable a greater number of major all-day events to take place.

In February the long overdue refurbishment of the rear lobby toilet and shower facilities, plus new flooring was completed. This was to provide better facilities for performers at concerts and other events. It was also opportune as it also made the premises more Covid-Secure by allowing entry to the building via a rear entrance. It has been extensively used to provide toilet and hand-washing facilities for users of the Hall.

The Hall was closed throughout the first lockdown and bookings did not resume until 27th July 2020. New hirers came forward as easing began in the summer break, including: four singing groups; and Hertford Symphony Orchestra. The Hall provided enough space to socially distance appropriately and take benefit of the large capacity of the main hall and its air conditioning system. By September there was usage of the facilities at least six days a week and every day on the weeks when Dolphin House Surgery ran their flu jab clinics at the hall on a Saturday.

FINANCIAL ACTIVITIES

Despite the closure periods, the Charity operated successfully during the period, generating bookings income for the Hall of £43,073 (2019: £78,177). Grant income of £29,268 (2019: £11,000) which included a donation of £25,000 without condition by the Government. Expenditure for the year was £76,794 (2019: £104,607) a figure which included the one-off cost of £12,172 for refurbishment of the rear lobby facilities.

The level of expenditure dropped significantly compared to the previous year, as there was no expensive boiler installation to account for, although the reduction in hire fee income as a result of lockdown restrictions meant that there was a net overall deficit for the year of £4,096 (2019: deficit of £15,215).

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
TRUSTEES' REPORT – Continued
YEAR ENDED 30 SEPTEMBER 2020

PLANS FOR THE FUTURE

Subject to the availability of funds, the Association plans to:

1. Improve the presentation of the entrance lobby area and take account of wear and tear since it was last repainted in 2012. The fire doors linking through to the main hall are also to be replaced and the wooden parquet floor will need to be reconditioned.
2. Refurbish of the small meeting room, the Hanbury Room.
3. Improve the auditory experience and flexibility in the main hall with the use of mobile screens, along with pipe-and-drape units for theatrical and concert performances. The accessibility for those who are hearing impaired also needs to be addressed so that a hearing loop system will be installed to improve the situation within the limits of the building structure.
4. Further the fixtures and infrastructure for the theatrical lighting system will be upgraded so that event organisers can make use of DMX/LED technology so the space can be enhanced for music gigs and other functions

It should be noted as a post-balance sheet event that the Hall was forced to close once again, for all but a few users, in November 2020 as part of the second UK national lockdown; and once again in January 2021. By that stage Dolphin House Surgery, who had run flu jab clinics in September and October, started using the Hall facilities from 16th December for this purpose. Further support grants were received in relation to these restrictions and the furlough scheme was extended once again as well.

The Charity continues to maintain a healthy level of reserves as a financial cushion and the building's suitability to providing a Covid-Secure facility and operating as a base for vaccine clinics mean that its future is relatively secure in comparison to many other venues.

RISK MANAGEMENT

The trustees have considered and continue to consider the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

RESERVES POLICY

The trustees will seek to build sustainable unrestricted reserves to a level sufficient to provide financial stability, meet exceptional expenditure and to assist with any future development of the facility.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
TRUSTEES' REPORT – Continued
YEAR ENDED 30 SEPTEMBER 2020

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounts Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Meyer Williams will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies

SIGNED ON BEHALF OF THE TRUSTEES



.....
R Sewell – Trustee

Dated: **23 JUNE 2021**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)**

Opinion

We have audited the financial statements of The Ware Drill Hall Association Limited (the charitable company) for the year ended 30 September 2020 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the trustees report and from the requirement to prepare a strategic report

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 24 JUNE 2021.

Ralph Sears (Senior Statutory Auditor)

For and on behalf of Meyer Williams Chartered Accountants and Statutory Auditors

Stag House

Old London Road,

Hertford,

Herts SG13 7LA

THE WARE DRILL HALL ASSOCIATION LIMITED
 (Company registration number 04291929)/(Charity registration number 1090348)
 (A Charitable Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
 (Including Income and Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	<u>Note</u>	Unrestricted General Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Donations	2	25,000	-	25,000	-
Charitable activities	3	43,323	4,268	47,591	89,257
Investment income	4	107	-	107	135
Total Income		68,430	4,268	72,698	89,392
EXPENDITURE					
Charitable activities:					
Operation of Drill Hall		76,794	-	76,794	104,607
Total Expenditure	5	76,794	-	76,794	104,607
Net Expenditure for the year before transfers		(8,364)	4,268	(4,096)	(15,215)
Transfers between funds		7,140	(7,140)	-	-
Net movement of funds in the year		(1,224)	(2,872)	(4,096)	(15,215)
Total Funds brought forward		124,496	17,924	142,420	157,635
Total Funds carried forward as at 30 September 2020		123,272	15,052	138,324	142,420

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements

THE WARE DRILL HALL ASSOCIATION LIMITED
 (Company registration number 04291929)/(Charity registration number 1090348)
 (A Charitable Company Limited by Guarantee)
BALANCE SHEET AS AT
30 SEPTEMBER 2020

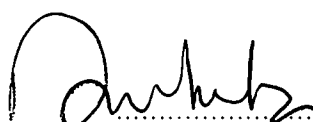
		30.9.20	30.9.19
	Notes	£	£
FIXED ASSETS:			
Tangible fixed assets	10	39,771	48,079
CURRENT ASSETS:			
Debtors	11	9,199	13,824
Cash at bank		<u>102,788</u>	<u>98,715</u>
		111,987	112,539
CREDITORS: Amounts falling due within one year	12	<u>13,434</u>	<u>18,198</u>
NET CURRENT ASSETS:		98,553	94,341
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>138,324</u>	<u>142,420</u>
RESERVES:			
Restricted funds		15,052	17,924
General fund - unrestricted		<u>123,272</u>	<u>124,496</u>
TOTAL CHARITY FUNDS	15	<u>138,324</u>	<u>142,420</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 23 JUNE 2021 and were signed on its behalf by:



 R Sewell – Trustee



 B Worthington - Trustee

The notes on pages 10 to 18 form part of these financial statements

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity constitutes a public entity as defined by FRS102. The Trustees consider that there are no material uncertainties about the ability to continue as a going concern.

On the date of these financial statements' approval, there is great uncertainty about the impact that the Coronavirus pandemic will have on the global economy. The trustees consider the charity to have sufficient resources and they will continuously monitor their outgoings during the post lockdown period in order to continue in operational existence for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. The nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had a significant effect on amounts recognised in the financial statements:

The annual depreciation charge is sensitive to changes in the estimated useful economic lives and residual values of the assets as detailed in note 10. The useful economic lives and residual values are re-assessed annually.

The trustees make estimates of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors, the factors considered include the ageing profile of debtors and historical experience.

Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income received in advance of a provision of other specified service is deferred until the criteria for income recognition are met.

Income from the hall hire and management administration fees represent amounts receivable in respect of services provided and are included in the period to which the income relates

Income from government and other grants, whether 'Capital' grants or 'Revenue' grants, is recognised when the Charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is included with the items of expense to which it relates. Expenditure is classified under the following:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects undertaken by the Charity. The comparatives on the statement of financial activities includes restricted income of £11,000 and restricted expenditure of £18,500.

Tangible fixed assets

Fixed assets costing more than £500 are written off over their expected useful life. Any asset acquired for a value less than £500 will be written off as expenditure in the period in which the expenditure was incurred.

Depreciation is provided at the following annual rates:

Equipment	- 3 years straight line
Fixtures	- 10 year straight line
Improvements to Hall	- amortised over the term of the lease

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk to changes in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Limited by Guarantee

The company is limited without share capital. In the event of the company being wound up, each member is liable to contribute to the payment of debts and liabilities of the company as may be required, not exceeding £1.

Pensions Costs

The company operates a defined contribution pension scheme for auto enrolment purposes. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Income and Expenditure account in the period to which they relate.

2. DONATIONS

	30.9.20	30.9.19
	£	£
Grants received	<u>25,000</u>	<u>-</u>

The grant received above consists of a Coronavirus business support grant and has been given without condition to assist the charity during the Covid-19 pandemic.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. CHARITABLE ACTIVITIES

	30.9.20	30.9.19
	£	£
Hire of hall	43,073	78,177
Grants received	4,268	11,000
Donations	250	80
	<u>47,591</u>	<u>89,257</u>

The total amount shown under grants received during the year (2019: Nil) consisted of financial support provided to the charity via the Coronavirus job retention scheme and was received to help assist in the continued employment of its staff.

4. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Deposit account interest	<u>107</u>	<u>135</u>

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Operation of the Drill Hall

	Direct Costs 2020 £	Support and Governance Costs 2020 £	Total Costs 2020 £	Direct Costs 2019 £	Support and Governance Costs 2019 £	Total Costs 2019 £
Costs directly allocated to activities:						
Wages and employment costs	26,140	-	26,140	29,519	-	29,519
Property costs:						
Repairs, replacements and maintenance	19,113	-	19,113	42,583	-	42,583
Utilities	7,873	-	7,873	7,329	-	7,329
Refuse collection	520	-	520	1,067	-	1,067
Insurance	1,898	-	1,898	1,821	-	1,821
Cleaning and materials	1,224	-	1,224	1,754	-	1,754
Amortisation of hall improvements	1,059	-	1,059	1,059	-	1,059
Other costs:						
Stationery	107	-	107	211	-	211
Telephone	1,405	-	1,405	1,592	-	1,592
Insurance	1,378	-	1,378	1,333	-	1,333
Licences	1,544	-	1,544	2,190	-	2,190
Audit fees	-	3,170	3,170	-	3,100	3,100
Legal and professional	2,859	-	2,859	2,568	-	2,568
Miscellaneous	1,162	-	1,162	761	-	761
Bad debts	-	-	-	285	-	285
Bank charges	93	-	93	88	-	88
Depreciation of fixtures	6,679	-	6,679	6,679	-	6,679
Depreciation of equipment	570	-	570	668	-	668
	<u>73,624</u>	<u>3,170</u>	<u>76,794</u>	<u>101,507</u>	<u>3,100</u>	<u>104,607</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. STAFF COSTS

	30.9.20	30.9.19
	£	£
The cost of employing staff was:		
Wages and salaries	25,731	29,196
Pension contributions	<u>409</u>	<u>323</u>
	<u>26,140</u>	<u>29,519</u>

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Adminstrator	1	1
Caretaker	1	1
Directors/Trustees	<u>8</u>	<u>7</u>
	<u>10</u>	<u>9</u>

No employee's emoluments exceeded £60,000 during the year.

7. OPERATING DEFICIT

The operating deficit is stated after charging:

	30.9.20	30.9.19
	£	£
Auditors remuneration	3,170	3,100
Depreciation of equipment	570	668
Depreciation of fixtures	6,679	6,679
Amortisation of improvements to Hall	<u>1,059</u>	<u>1,059</u>

8. TAXATION

The company's activities fall under the exemption given by the Inland Revenue to charities, consequently no liability to UK Corporation Tax has arisen on the ordinary activities of the company for the year ended 30 September 2020.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME			
Charitable activities:			
Hire of hall	78,177	-	78,177
Grants received	-	11,000	11,000
Donations	80	-	80
Income from generated funds:			
Investment income	135	-	135
Total Income	<u>78,392</u>	<u>11,000</u>	<u>89,392</u>
EXPENDITURE			
Charitable activities:			
Operation of Drill Hall	86,107	18,500	104,607
Total Expenditure	<u>86,107</u>	<u>18,500</u>	<u>104,607</u>
Net Expenditure	(7,715)	(7,500)	(15,215)
Transfers between funds	<u>2,872</u>	<u>(2,872)</u>	-
Net movement of funds	(4,843)	(10,372)	(15,215)
Total Funds brought forward	129,339	28,296	157,635
TOTAL FUNDS CARRIED FORWARD	<u>124,496</u>	<u>17,924</u>	<u>142,420</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

10. FIXED ASSETS

	Improvements to Hall £	Fixtures £	Equipment £	Total £
COST:				
At 1 October 2019	90,793	66,789	26,853	184,435
Additions	-	-	-	-
Disposal	-	-	-	-
	<u>90,793</u>	<u>66,789</u>	<u>26,853</u>	<u>184,435</u>
At 30 September 2020	<u>90,793</u>	<u>66,789</u>	<u>26,853</u>	<u>184,435</u>
DEPRECIATION:				
At 1 October 2019	73,853	36,220	26,283	136,356
Charge for year	1,059	6,679	570	8,308
Eliminated on disposal	-	-	-	-
	<u>74,912</u>	<u>42,899</u>	<u>26,853</u>	<u>144,664</u>
At 30 September 2020	<u>74,912</u>	<u>42,899</u>	<u>26,853</u>	<u>144,664</u>
NET BOOK VALUE:				
At 30 September 2020	<u>15,881</u>	<u>23,890</u>	<u>-</u>	<u>39,771</u>
At 30 September 2019	<u>16,940</u>	<u>30,569</u>	<u>570</u>	<u>48,079</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade debtors	2,829	11,586
Other debtors	1,184	-
Prepayments and accrued income	<u>5,186</u>	<u>2,238</u>
	<u>9,199</u>	<u>13,824</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Other creditors	954	1,294
Social security and other taxes	365	-
Deferred income (Note 13)	3,460	5,767
Accruals	<u>8,655</u>	<u>11,137</u>
	<u>13,434</u>	<u>18,198</u>

13. DEFERRED INCOME

	30.9.20	30.9.19
	£	£
At 1 October 2019	5,767	2,871
Amount released to income resources	(5,767)	(2,871)
Amount deferred in the year	<u>3,460</u>	<u>5,767</u>
At 30 September 2020	<u>3,460</u>	<u>5,767</u>

Deferred income comprises of receipts for the hire of the hall and facilities received in advance for future accounting periods.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

14. RELATED PARTY DISCLOSURES

No trustee received any remuneration from the company in the current or preceding period. No trustees were reimbursed expenses during the year.

15. MOVEMENTS IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	<u>124,496</u>	<u>(1,224)</u>	<u>123,272</u>
	124,496	(1,224)	123,272
Restricted funds			
Curtains Fund	417	(100)	317
Staging Fund	10,924	(1,772)	9,152
Fire Alarm Fund	<u>6,583</u>	<u>(1,000)</u>	<u>5,583</u>
	17,924	(2,872)	15,052
TOTAL FUNDS	<u>142,420</u>	<u>(4,096)</u>	<u>138,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Movement in funds £
Unrestricted funds				
General fund	68,430	(76,794)	7,140	(1,224)
Restricted funds				
Curtains Fund	-	-	(100)	(100)
Staging Fund	-	-	(1,772)	(1,772)
Fire Alarm Fund	-	-	(1,000)	(1,000)
Furlough Grant Fund	<u>4,268</u>	-	<u>(4,268)</u>	-
	4,268	-	(7,140)	(2,872)
TOTAL FUNDS	<u>72,698</u>	<u>(76,794)</u>	<u>-</u>	<u>(4,096)</u>

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

15. MOVEMENTS IN FUNDS - continued

Comparative for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	<u>129,339</u>	<u>(4,843)</u>	<u>124,496</u>
	129,339	(4,843)	124,496
Restricted funds			
Curtains Fund	517	(100)	417
Staging Fund	12,696	(1,772)	10,924
Fire Alarm Fund	7,583	(1,000)	6,583
Boiler replacement	<u>7,500</u>	<u>(7,500)</u>	<u>-</u>
	28,296	(10,372)	17,924
TOTAL FUNDS	<u><u>157,635</u></u>	<u><u>(15,215)</u></u>	<u><u>142,420</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Movement in funds £
Unrestricted funds				
General fund	78,392	(86,107)	2,872	(4,843)
Restricted funds				
Curtains Fund	-	-	(100)	(100)
Staging Fund	-	-	(1,772)	(1,772)
Fire Alarm Fund	-	-	(1,000)	(1,000)
Boiler Replacement	<u>11,000</u>	<u>(18,500)</u>	<u>-</u>	<u>(7,500)</u>
	-	-	(2,872)	(10,372)
TOTAL FUNDS	<u><u>89,392</u></u>	<u><u>(104,607)</u></u>	<u><u>-</u></u>	<u><u>(15,215)</u></u>

In 2014 the company received a grant of £1,000 towards the cost of curtains in the main hall.

In 2015 the company received a grant of £10,000 from the National Lottery towards the cost of new staging. In 2016 a further £7,716 was received and the asset was capitalised.

During 2015 the company received a grant of £10,000 towards the cost of a new fire alarm system.

Grants of a capital nature continue to be released to the unrestricted general fund in line with the depreciation policy of the asset which was capitalised and is included within the transfer between funds. The furlough grant received during the year against unrestricted salary costs of the charity was included within the transfer between the funds.

THE WARE DRILL HALL ASSOCIATION LIMITED
(A Charitable Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Cash at Bank	Net Current Liabilities	Total 30.9.20	Total 30.9.19
Restricted funds	15,052	-	-	15,052	17,924
Unrestricted funds	<u>24,719</u>	<u>102,788</u>	<u>(4,235)</u>	<u>123,272</u>	<u>124,496</u>
	39,771	102,788	(4,235)	138,324	142,420

17. OTHER FINANCIAL COMMITMENTS

The company has a financial commitment as at the year end for legal and professional services amounting to £2,297 (2019: £4,802) payable in equal instalments over the period to 26th September 2021.