

Company registration number: 04258284

Charity registration number: 1090345

Upperthorpe & Netherthorpe Healthy Living Centre Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Upperthorpe & Netherthorpe Healthy Living Centre Trust

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Upperthorpe & Netherthorpe Healthy Living Centre Trust

Trustees' Report

Reference and Administrative Details

The trustees (who are also directors of Upperthorpe & Netherthorpe Healthy Living Centre Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Charity registration number: 1090345

Company Registration Number: 04258284

Trustees: A Abdulrub (appointed 3 June 2025)
A M D Butcher
M Dean
K M Daubney
L McClean
L C Smith
D S Thornett (resigned 4 November 2024)

Secretary: S Markham

Registered Office: 18 Upperthorpe
Sheffield
South Yorkshire
S6 3NA

Independent Examiner: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Solicitors: Taylor Bracewell
17-23 Thorne Road
Doncaster
South Yorkshire
DN1 2RP

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Trustees' Report (continued)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

The charitable company is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Trustees

During the year Trustees were nominated by the two partner organisations. Netherthorpe and Upperthorpe Community Alliance (NUCA trading as Zest) had two trustee places and Sheffield City Council had one trustee place.

Objectives and activities

The first object of the charity as defined in the memorandum and articles of association is:

"To promote the good health and wellbeing of the community in the Langsett, Netherthorpe and Upperthorpe areas of Sheffield and in particular by the establishment of a Healthy Living Centre in the area".

In addition the charity has other objects relating to the provision of recreational facilities, education and training and other charitable purposes. Further details of the charity's objects are set out in the charity's memorandum and articles of association.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

NUCA (trading as Zest) continued to manage the Healthy Living Centre on behalf of the charity and so the charity paid a grant to Zest to help cover its costs. The grant is equivalent to Sheffield City Council's service level agreement, but less costs incurred by Upperthorpe & Netherthorpe Healthy Living Centre Trust.

Key Achievements

- Securing £2.7m 5-year programme of capital investment to ensure the Zest Centre will continue as a vital city leisure facility, heritage asset and key local community resource for future generations.
- A commitment from Sheffield City Council to a new long-term lease for the Zest Centre providing security of tenure, community control and ownership.
- Delivering on the first phase of the Zest Centre capital programme; fitting new slate roofing, roof glazing and internal refit of the former 'slipper baths' spaces to help ensure we can continue to provide access to high quality community spaces.
- Celebrating the 10 year anniversary of our volunteer led library. This reflects the continued value and commitment of local community volunteers of all ages, making it possible for Zest to develop and deliver a rich, responsive and embedded community activity programme.
- Hosting a visit from the Chief Medical Officer, Sir Chris Whitty, and the SCC Director of Public Health, Greg Fell, to shine a light on Zest's best practice in promoting neighbourhood health & wellbeing.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Trustees' Report (continued)

The Zest Centre: Library Service

This year was a momentous one for Upperthorpe Library. We celebrated 10 years since the library was rescued from closure by local volunteers - along with 16 sister volunteer led libraries in Sheffield.

There was a grand dinner and BBC local and national coverage! At Upperthorpe we marked the occasion with some special events. Two local authors, Joanne Clague and Sarah Daniels, discussed their work, we had a local history drop in from Walkley Historians and an exhibition about the history of Upperthorpe Library.

An additional highlight was a gorgeous and popular photography exhibition of local wildlife by Ponderosa Nature Group Photographer, Kerry Taylor-Osborne. Also this year, there were many enriching community and book friendly sessions held in the library - toddler groups, the summer reading challenge, dementia friendly dining, adult literacy, Sheffield Museums together with Health and advice drop ins.

The Zest Centre: Food works Cafe

Food Works believe that food has the power to bring people together, tackle inequalities, and build a more sustainable future for Sheffield.

The partnership with Zest has been an important part of their mission; from providing a daily variety of hot lunches, to offering fresh fruit, vegetables, and pantry staples through our community market, which welcomes around 25 shops each day, Monday to Friday.

The Just Meals range, handmade by skilled volunteers using family recipes, offers wholesome frozen meals that save people the time and cost of shopping and cooking providing real support both for vulnerable community members and for busy people who still want access to healthy, home cooked food.

Together, we've made sure no child goes hungry by providing free meals during every school half-term. The dedication of Zest, alongside the incredible support of our volunteers and community, continues to inspire us.

Zest are proud to stand with Food Works in ensuring access to good food, skills, and opportunities for all.

Service highlights

- 8,000 hot meals served.
- 8,000 hot drinks served.
- 4,600 volunteer hours contributed.
- 9,000 kg of carbon saved through hot meals served.
- 3,500 kg of carbon saved through Just Meal sales.
- Workshops and skills sessions delivered throughout the year, including barista training, knife skills, fermenting, pickling, and pastry making.

The Zest Centre: Leisure Service

Delivering high quality, inclusive leisure services, including comprehensive swimming programme, women only and mixed gym facilities, exercise referral programme and responsive exercise class programme.

'The adult disabled swim sessions are fantastic, great camaraderie and support for many of us who have considerable difficulties'

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Trustees' Report (continued)

Service highlights

- Introduced CoursePro; a new swimming lesson management system to improve efficiency and streamline administration. This allows tracking of their child's progress and parents receive automatic emails and texts.

'The portal is fantastic! I can easily track my child's progress each week, and they get so excited seeing how much they are improving'

- Introduced Bank Holiday opening, offering a range of sessions including swimming lessons, to increase accessibility, encourage wider participation and drive income.
- Introduced a Women-Only Parent and Toddler session and altered men only session to increase participation; increasing the attendance by 156% in just 6 months.
- Launched the Think Green campaign, embedding environmental responsibility across the centre; achieving 88% in an environmental audit. Initiatives included 144 solar panels, LED lighting, sub-metering, simpler recycling, and proactive steps to reduce food waste, making operations greener, more efficient, and compliant with new regulations.
- Introduced another class to see fitness classes increase by 57%.
- Supported private hire of a SEND group from September to February.

What's on the horizon

Zest Gym

Due to the gyms being closed for roofing work and solar panel installation both gyms will be refreshed with a makeover including a women-only free weights area and the replacement of old machines.

We aim to attract new members and re-engage those lost during the gym closure by expanding our gym offerings and increasing class opportunities. A larger team will enable us to run more sessions, including small group classes such as strength training for women, bespoke programmes and Personal Training. We plan to access funding opportunities to deliver exercise programmes with clear health benefits such as for cancer patients and menopause support.

Focused campaigns, including Women-Only gym student promotions and New Year offers, will help drive participation. We will invest more in training and development for staff to support these offerings, including an enhanced exercise referral provision, extending to a broader range of medical conditions including cancer support.

Zest Swim

We plan to increase swimming opportunities, with Kids Swim for Free initiative, and more choices of activities over the summer holidays. We will introduce another Aqua Aerobics sessions to meet demand and consider adult lessons and growth in our private 1:1 lessons for individuals with special needs.

National campaigns such as Drowning Prevention Week and National Fitness Day will provide opportunities to engage the wider community.

Pool hire remains a challenge as we balance demand with operational hours and staffing. We will continue to support groups such as the University Clubs and Sea Cadets. School bookings for the next academic year remain uncertain and any gaps in the schedule will be filled with private bookings. Building on this year's successful sessions with private hire for adults with special needs, the pool will remain fully utilised.

Zest Swimming Lessons

CoursePro will introduce online payments, streamlining billing, improving debt collection, and making the process quicker and more efficient.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Trustees' Report (continued)

Sustainability and Green Initiatives

Sustainability remains a priority, with the installation solar panels on the gym and pool roofs and actively exploring opportunities to expand green initiatives within the building to further reduce our environmental impact.

These projects bring challenges, particularly in developing the right staff skills and managing the unpredictability of casual staff. With stronger planning, a more skilled team, and ongoing community engagement, we are confident these initiatives will be delivered successfully, driving revenue, improving access, participation, and customer satisfaction.

Financial review

The charity has made a deficit for the year of £95,854 (2024: £95,863). Unrestricted funds are showing a deficit of £13,728 (2024: £15,471) before transfers. Restricted funds are showing a deficit of £82,126 (2024: £80,392) before transfers for the year. At 31 March 2025 total fund balances were £670,553 of which £96,973 were unrestricted and £573,580 were restricted.

At the end of the year there were freely available unrestricted reserves of £2,210 (2024: £2,294).

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised.

It is the policy of the charity to invest any surplus funds held in line with its reserves policy in low risk investments i.e. bank deposit accounts.

The Trustees reviewed the charity's reserves policy and agreed on a policy for the year whereby the charity will maintain cash reserves in order to cover costs other than the grant funding service level agreements.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charitable company on 10/12/2025 and signed on its behalf by:

Lucy Smith

.....
L C Smith
Trustee

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Upperthorpe & Netherthorpe Healthy Living Centre Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Independent Examiner's Report to the trustees of Upperthorpe & Netherthorpe Healthy Living Centre Trust ('the Company')

I report to the charitable company's trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charitable company's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Upperthorpe & Netherthorpe Healthy Living Centre Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Bladen

.....
Simon Bladen FCA

Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Date: 10/12/2025
.....

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources					
Grants receivable	2	-	115,000	115,000	80,000
Total incoming resources		-	115,000	115,000	80,000
Resources expended					
Charitable activities	3	13,728	197,126	210,854	175,863
Total expenditure		13,728	197,126	210,854	175,863
Net outgoing resources		(13,728)	(82,126)	(95,854)	(95,863)
Transfers between funds		13,641	(13,641)	-	-
Net movement in funds		(87)	(95,767)	(95,854)	(95,863)
Reconciliation of funds					
Total funds brought forward		97,060	669,347	766,407	862,270
Total funds carried forward		96,973	573,580	670,553	766,407

The notes on pages 10 to 17 form an integral part of these financial statements.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

(Registration number: 04258284)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	668,343	764,113
Current assets			
Cash at bank and in hand		2,210	54,954
Creditors: Amounts falling due within one year	7	-	(52,660)
Net current assets		<u>2,210</u>	<u>2,294</u>
Net assets		<u>670,553</u>	<u>766,407</u>
Charity funds			
Restricted funds	8	573,580	669,347
Unrestricted funds	9	<u>96,973</u>	<u>97,060</u>
Total charity funds		<u>670,553</u>	<u>766,407</u>

For the financial year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 10/12/2025 and signed on their behalf by:

Lucy Smith

.....
L C Smith
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charitable company's affairs.

Statutory information

Upperthorpe & Netherthorpe Healthy Living Centre Trust is a company (No. 04258284) and charity (No. 1090345) domiciled in England and Wales. The address of its registered office is: 18 Upperthorpe, Sheffield, South Yorkshire, S6 3NA.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Upperthorpe & Netherthorpe Healthy Living Centre Trust meets the definition of a public benefit entity under the Charities SORP (FRS 102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Grants received are allocated between activities and between restricted and unrestricted funds according to their nature.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the year in which they are incurred.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes grants made to projects, costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees, independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource and include irrecoverable VAT.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Depreciation and amortisation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Individual fixed assets costing more than £500 are capitalised.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets held for charity use other than freehold land by equal annual instalments over their expected useful lives. The rates generally applicable are:

Asset class	Depreciation method and rate
Leasehold buildings	straight line over the life of the lease
Plant and machinery	10%, 20% and 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

Judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income

	2025 £	2024 £
Grants income		
Sheffield City Council	115,000	80,000
	<u>115,000</u>	<u>80,000</u>

3 Charitable activities

	2025 £	2024 £
Depreciation	95,770	95,770
Bank charges	84	93
Grant funding	115,000	80,000
	<u>210,854</u>	<u>175,863</u>

	2025 £	2024 £
Unrestricted fund	13,728	15,471
Restricted fund	197,126	160,392
	<u>210,854</u>	<u>175,863</u>

4 Grants payable

	2025 £	2024 £
Netherthorpe and Upperthorpe Community Alliance	<u>115,000</u>	<u>80,000</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charitable company during the year (2024: £Nil).

No trustees have received any reimbursed expenses from the charity during the year (2024: £Nil).

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Tangible fixed assets

	Leasehold buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	<u>2,563,404</u>	<u>105,628</u>	<u>2,669,032</u>
At 31 March 2025	<u>2,563,404</u>	<u>105,628</u>	<u>2,669,032</u>
Depreciation			
At 1 April 2024	1,799,291	105,628	1,904,919
Charge for the year	<u>95,770</u>	<u>-</u>	<u>95,770</u>
At 31 March 2025	<u>1,895,061</u>	<u>105,628</u>	<u>2,000,689</u>
Net book value			
At 31 March 2025	<u>668,343</u>	<u>-</u>	<u>668,343</u>
At 31 March 2024	<u>764,113</u>	<u>-</u>	<u>764,113</u>

The leasehold property owned by the charitable company is subject to a legal charge held by The Secretary of State for Health for £499,152.

7 Creditors

	2025 £	2024 £
Amounts falling due within one year		
Due to group undertakings	<u>-</u>	<u>52,660</u>

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Restricted funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
2025					
The Building Complex Fund	517,961	-	(61,510)	(27,181)	429,270
Zest Improvement Fund	151,386	-	(20,616)	13,540	144,310
Core Management Admin and Finance	-	115,000	(115,000)	-	-
Total funds	<u>669,347</u>	<u>115,000</u>	<u>(197,126)</u>	<u>(13,641)</u>	<u>573,580</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
2024					
The Building Complex Fund	537,976	-	(59,776)	39,761	517,961
Zest Improvement Fund	172,002	-	(20,616)	-	151,386
Core Management Admin and Finance	-	80,000	(80,000)	-	-
Total funds	<u>709,978</u>	<u>80,000</u>	<u>(160,392)</u>	<u>39,761</u>	<u>669,347</u>

The Building Complex Fund	This fund was where the various incoming resources were applied to meet the costs associated with the lease, design and construction work to the buildings. Depreciation is charged to this fund.
Zest Improvement Fund	This fund was provided by the Social Enterprise Investment Fund and Sheffield City Council for improvements to the swimming pool roof. Depreciation is charged to this fund.
Core Management Admin and Finance	This fund was awarded to pay for the costs of some of the Upperthorpe Healthy Living Centre's revenue costs with the majority paying for the management of the centre. The remaining funds have been transferred to unrestricted funds.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Unrestricted funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
2025					
Unrestricted fund	<u>97,060</u>	<u>-</u>	<u>(13,728)</u>	<u>13,641</u>	<u>96,973</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
2024					
Unrestricted fund	<u>152,292</u>	<u>-</u>	<u>(15,471)</u>	<u>(39,761)</u>	<u>97,060</u>

10 Analysis of net assets between funds

	Unrestricted fund £	Restricted funds £	Total £
2025			
Tangible fixed assets	94,763	573,580	668,343
Current assets	<u>2,210</u>	<u>-</u>	<u>2,210</u>
Total net assets	<u>96,973</u>	<u>573,580</u>	<u>670,553</u>
	Unrestricted fund £	Restricted funds £	Total £
2024			
Tangible fixed assets	94,766	669,347	764,113
Current assets	54,954	-	54,954
Current liabilities	<u>(52,660)</u>	<u>-</u>	<u>(52,660)</u>
Total net assets	<u>97,060</u>	<u>669,347</u>	<u>766,407</u>

11 Related party transactions

In accordance with FRS102 paragraph 33.1A the company has taken advantage of the exemption from disclosing transactions with its fellow group companies.

Upperthorpe & Netherthorpe Healthy Living Centre Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Parent and ultimate parent undertaking

The ultimate controlling party is Netherthorpe and Upperthorpe Community Alliance. No one individual has control over that organisation.

Netherthorpe and Upperthorpe Community Alliance (being the smallest and largest group of which the charitable company is a member for which group financial statements are prepared) prepares group accounts and copies can be obtained from The Zest Centre, 18 Upperthorpe, Sheffield, S6 3NA.