

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

ASH CHAPEL

CHARITY REGISTRATION No: 1090321

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1090321

START OF FINANCIAL YEAR 1st April 2020

END OF FINANCIAL YEAR 31st March 2021

TRUSTEES AT 31ST MARCH 2021 George Mullally
Carol Buckmaster
Lorna Edmonds

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT Declaration of Trust Dated 15th November 2001

OBJECTS The Advancement of the Christian faith and such other charitable objectives as the trustees shall from time to time decide

CORRESPONDENCE ADDRESS Ash Chapel
Chapel Wood Road
Ash
Sevenoaks
TN15 7HX

PRIMARY BANKERS Lloyds Bank
78 New Rd
Gravesend
DA11 0AR

INDEPENDENT EXAMINER Keith Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Ash Chapel on the accounts for the year ended 31st March 2021 set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: September, 2021

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TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2021

This report starts during the first lockdown and we had to carry out our meetings on line - both the Sunday worship and Tuesday prayer meeting. However things carried on and our finances remained strong due to our tithing of 10% of our income which is biblically based (see Numbers 18:26, Malachi 3:10, Deuteronomy 14:22, Nehemiah 10:38).

We lost one of our families during lockdown, but we also gained one recently, so our numbers are steady and slightly growing.

We continued to support Christian charities - please see list below:

• Elam Ministries	£9,000
• Barnabas Trust	£1,000
• The Christian Institute	£1,000
• The Christian Legal Centre	£1,000
• David Hathaway	£1,000
• Open Doors	£1,000
• Release International	£1,000

Our Pastor and his wife, Keith and Carol Archer are very committed and also very politically aware and he is in regular contact with our local MP, Laura Trott, making her aware of our Christian values. He is also aware of what goes on abroad and makes us aware from a Christian perspective and the general degeneration of our Christian faith in society

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

Signed on their behalf by Trustee:

Printed Name: George Mullally

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STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
RECEIPTS						
Voluntary Receipts	3a	27,615	-	-	27,615	27,244
Other Receipts	3b	-	-	-	-	-
TOTAL RECEIPTS		27,615	-	-	27,615	27,244
PAYMENTS						
Cost of Charitable Activities	4	29,099	-	-	29,099	28,021
TOTAL PAYMENTS		29,099	-	-	29,099	28,021
NET INCOMING (OUTGOING) RESOURCES		(1,484)	-	-	(1,484)	(1,202)
Total Funds Brought Forward		3,423	-	-	3,423	4,625
TOTAL FUNDS CARRIED FORWARD		1,940	-	-	1,940	11,550

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Fixed Assets						
Tangible Assets		-	-	-	-	-
Current Assets						
Debtors & Prepayments			-	-	-	-
Cash at Bank and in Hand	7	1,940	-	-	1,940	4,273
Total Assets		1,940	-	-	1,940	4,273
Represented By						
General Funds		1,940	-	-	1,940	3,423
Designated Funds	6	-	-	-	-	-
Restricted Funds	5	-	-	-	-	-
Total Funds		1,940	-	-	1,940	3,423
Debtors						
		-	-	-	-	-
Liabilities						
Independent Examiners		-	-	-	510	850

Approved by the Trustees on

Signed on their behalf by Trustee

Printed Name: George Mullally

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Receipts and Payments when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming resources are received largely by way of tithes, donations, offerings and contribution towards events and young peoples work.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

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NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations & Legacies					
Gifts Tithes & Offerings	24,835	-	-	24,835	25,699
Gift Aid Tax Recovered	2,780	-	-	2,780	1,545
	27,615	-	-	27,615	27,244

b) Other Receipts

Sundry Income	-	-	-	-	-
	-	-	-	-	-

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Cost of Charitable Activities					
Administration	129	-	-	129	-
Bank Charges	-	-	-	-	52
Buildings/Grounds Maintenance	1,134	-	-	1,134	2,316
Gifts	24,136	-	-	24,136	21,700
Independent Examiner's Fee	540	-	-	540	425
Insurance	514	-	-	514	-
Kenyan Mission Support	-	-	-	-	1,200
Licenses and Subscriptions	624	-	-	624	568
Office and Sound Equipment	60	-	-	60	-
Outreach	-	-	-	-	117
Sundry Expenses	625	-	-	625	597
Utility Costs	1,337	-	-	1,337	1,471
	29,099	-	-	29,099	28,446

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NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

5. RESTRICTED FUNDS

The Charity held no restricted funds during this or the previous financial period.

6. DESIGNATED FUNDS

The Charity held no designated funds during this or the previous financial period.

7. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	TOTAL 2020 £
Gross Wages & Salaries	-	-
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u>-</u>	<u>-</u>
Employees who were engaged in each of the following activities:		
	TOTAL 2021	TOTAL 2020
Activities in furtherance of organisation's objects	1	1
	<u>1</u>	<u>1</u>

No members of staff received emoluments in excess £60,000 (2020: None)

8. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period (2020: NIL). No other material transaction took place between the organisation and a trustee or any person connected with them.

9. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

10. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.