

Registered number: 04291850

Charity number: 1090316



**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR**

**THE YEAR ENDED 31 AUGUST 2025**

**Resident Ensemble at**



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# TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the charitable company Ensemble Cymru for the period from 1 September 2024 to 31 August 2025.

In preparing the report the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

## Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on Monday, 12 January 2026 and signed on their behalf by:



Amanda Pemberton (Jan 26, 2026 16:33:51 GMT)

Amanda Pemberton  
Chair of Trustees

## Objectives and activities

### Policies and objectives

Ensemble Cymru's object is the education of the public, primarily but not exclusively in Wales, in the appreciation, enjoyment and understanding of the art and science of music and the performing arts.

A list of policies and of the policies themselves are available to the public on request including the following:

- Complaints policy;
- Conflicts of interest;
- Equal opportunities;
- Health and safety;
- Internal financial controls;
- Language; and
- Safeguarding

### Main activities undertaken to further the charity's purposes for the public benefit

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*Ensemble Cymru is committed to music-making which connects people, increases collaborations, shares stories and diverse perspectives to promote understanding of our shared humanity, and enhances the wellbeing and creativity of our communities across Wales.*

*We are focussed on reaching isolated communities, vulnerable groups, caregivers, families, emerging musicians, and young people. We work in community-based settings offering scholarships, employability programmes, training, workshops, and music making opportunities.*

*Our approach is collaborative, brokering relationships with individuals and groups to co-create high quality musical experiences for all.*

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Ensemble Cymru's trustees review the organisation's aims, objectives, and activities each year. They consider the impact and public benefit achieved through the charity's activities.

In reporting on the public benefit of the charity's activities and when exercising any powers or duties to which the guidance is relevant, the Trustees continue to have regard to guidelines published by the Charities Commission:

- Public benefit: the public benefit requirement <sup>1</sup> (PB1)
- Public benefit: running a charity <sup>2</sup> (PB2)
- Public benefit: reporting (PB3)<sup>3</sup>

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<sup>1</sup> [Public benefit: the public benefit requirement \(PB1\) - GOV.UK](#)

<sup>2</sup> [Public benefit: running a charity \(PB2\) - GOV.UK](#)

<sup>3</sup> [Public benefit: reporting \(PB3\) - GOV.UK](#)

Wales' classical music ecology, diversity, and inclusion

The charity aims to:

- ❖ address the fragility of north and mid Wales' music ecology by creating opportunities for performers, composers, and practitioners.
- ❖ make the charity more representative of the communities it serves by creating opportunities in music for those currently underrepresented including those from minority ethnic backgrounds, those living with disability or those disadvantaged due to their socio-economic backgrounds; and
- ❖ promote equality of representation of male and female composers in its commissioning and programming of music.

Children and young people

The charity aims to address the decline in music education opportunities for children and young people by developing music activities which are relevant to children and young people in partnership with education institutions across north and mid Wales.

## Achievements and performance

### Context



Figure 1 Alena Walentin (flute), Alis Huws (harp), Tom Congdon (viola)

In last year's report, trustees recognised the challenging environment for the charity and chamber music and classical music more broadly in north and mid Wales. Significant factors were the legacy of the pandemic and the outcome of the Arts Council of Wales Investment Review including the defunding of Ensemble Cymru's strategic partner, Mid Wales Opera.

Trustees resolved to launch a new programme of activities in autumn 2024 focused on the county of Conwy and Gwynog and to continue the charity's commitment to providing artistically ambitious professional opportunities for Wales' classical musicians and composers and hope for future generations of audiences, musicians and composers in Wales.

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*We've created the Music Room | Ystafell Gerdd series to be an opportunity for people to connect within a social and welcoming atmosphere brought together through their love of excellent live chamber music*

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### 2024-2025 Achievements and Impact

Ensemble Cymru launched Ystafell Gerdd | Music Room; a new programme of events chamber music concert series. We also piloted a young composers programme to support young people studying music in secondary education.

#### During the year we

- Established a chamber music series in Powys and Conwy;
- Trialled 2 new venues in Gwynedd and Herefordshire;
- Promoted 26 chamber music events to 1,285 audience in north and mid Wales providing 54 days of work for professional chamber musicians;
- Contributed to a new recording of music by Gareth Glyn produced by Tŷ Cerdd; and

- Commenced a pilot project for young composers led by composer, Mared Emlyn with Ysgol David Hughes, Ynys Môn.

### Operational Achievements

The charity has undergone a programme of restructuring to support its future resilience. Following a successful pilot of associate roles for freelance musicians and arts managers, the Charity appointed the following as its first freelance associates:

**Elenid Owen** - Artistic associate (Performance)

**Jonathan Lyness** - Artistic associate (Programming & content)

**Mared Emlyn** - Artistic associate (Creative)

**Victoria MacManus** - Operations Associate

**Peryn Clement-Evans**, the Charity's current CEO, will step away from the role of Artistic Director to focus more on fundraising, stewardship and the resilience of the charity.



Figure 2 Young composers of Ysgol David Hughes with composer Mared Emlyn



## Fundraising activities and income generation

### Income generation

The Charity derives its main cash income from:

- Donations from Individuals through regular giving, fundraising events and appeals; and
- Trusts.

The Charity is registered for and claims Gift Aid on donations from its supporters. The Charity also benefits from the HMRC Gift Aid on small donations scheme (GASD).

This year, as an exceptional item, the charity was one of 10 charities to be in receipt of £74,699 from the estate of the late Mrs Lois Miller.



*Figure 3 Mr and Mrs Miller*

### Fundraising

Trustees continue to be indebted to the growing number of individuals who support the Ensemble's vision of diverse music accessible to audiences across north and mid Wales.

We will continue to grow the number of regular givers through the development of a membership scheme. We are grateful to the Gaynor Cemlyn Jones Trust who have agreed to help us to increase our regular givers by matching £1 for £1 regular donations in autumn 2025.

In the longer term, we will be working to grow our legacy giving.

We will be fundraising throughout 2026 towards our 25<sup>th</sup> anniversary campaign working with organisations including the Big Give.



## Financial review

Income for the year ended 31 August 2025 amounted to £101,643 (2024: £71,984). Expenditure decreased to £55,867 (2024: £68,909) giving a surplus for the year of £45,776 (2024: £3,075 surplus).

After discounting an exceptional income from the estate of Mrs Lois Miller of £74,699, there was an underlying deficit of £28,923.

## Statement of going concern

Having considered the level of the Charity's Reserves, and current and likely future funding, the Trustees continue to have reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future. As mentioned previously in this report, the charity has undergone a restructuring to support the charity's future resilience and flexibility. For this reason, Trustees continue to adopt the going concern basis in preparing the financial statements.

## Investment policy

The Board's current policy is of investing its assets wherever holds the combination of low risk and highest return. It has thus invested the Charity's reserves in bond, savings and current accounts with UK banks.

## Principal risks and uncertainties

The Charity is operating within an environment of very high uncertainty and risk impacting on its operations, its contractors, beneficiaries, audiences, donors, funders and partners.

The charity will continue to work to increase the proportion of its income from trusts and philanthropy and keep its cost base as flexible as possible.

The charity's internal risks are managed through regular reviews of the Ensemble's written Financial Controls Policy, and a Reserves Policy appropriate to its circumstances.

## Reserves policy

The Charity's policy is to hold whichever is the greater of the following in reserve; £20,000 or enough to cover all overheads for three months. It is the Board's view that its policy is appropriate due to the:

- Charity's plans for increasing its capacity to meet its strategic goal; and
- Increased risk to the organisation income during the current uncertain economic climate.

Considering the ongoing uncertain economic climate, the trustees will look to increase the charity's reserves as and when the opportunity arises.

## Reference and administrative details

### Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 21 September 2001.

The principal object of the company is the education of the public, primarily but not exclusively in Wales, in the appreciation, enjoyment and understanding of the art and science of music and the performing arts.

### Administrative details

**Registered company number:**

04291850

**Registered charity number:**

1090316

**Registered office:**

Ystafell 346, Prif Adeilad y Brifysgol, Ffordd y Coleg, Bangor, Gwynedd. LL57 2DG

**Chief executive officer:**

Peryn Clement Evans

**Honorary patrons:**

Professor Gillian Davies DL

Gareth Glyn

Huw Watkins MBE

John Metcalf MBE

## Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Board is responsible for setting policy, agreeing strategic goals and objectives, and monitoring their implementation.

All trustees give their time voluntarily and receive no benefits from the charity. Trustees serving during the financial year and their responsibilities are as follows:

**Chair and line manager for CEO:**

Amanda Pemberton – background in physiotherapy, local charities, musician and music teacher

**Treasurer:**

Philip Brooks: - background as principal accountant for county council  
and

Adrian Barsby - background in hospitality, and business & cultural tourism

Alun Prytherch - background in business and financial analysis

Samantha Butler - background in information and technology

### Methods of appointment or election of Trustees

The Board regularly reviews the skills and capabilities of its trustee members. New trustees are recruited to meet any gaps in skills and capabilities identified. This ensures that the Board can confidently set strategic objectives for the charity as well as effectively monitoring and supporting the organisation's progress in meeting them.

Before being appointed by the Board, a candidate will normally be required to follow an appointment procedure. The procedure comprises the following:

- interview with the Chief executive officer (CEO);
- interview with the Chair of the Board; and
- opportunity to meet members of the board and observe one meeting.

The candidate's appointment is then considered at a Board meeting.

## Staff

The daily operation of the charity and the execution of its Strategic Plan is the responsibility of the CEO (currently Peryn Clement Evans). The CEO normally reports to the Board at quarterly intervals and at monthly intervals to the Treasurer and Chair.

## Advisers

The staff and trustees call upon 3rd parties for guidance to support the organisation in certain key areas. Their experience and skills complement those within the organisation. During this financial year these included:

- General Counsel: Swayne Johnson Limited (Denbigh)
- Charity Accounts: D G Hicks Limited (Mold)

## Plans for future periods

We will continue to develop the *Ystafell Gerdd – Music Room* series and plan to include new venues in Pwllheli and Barmouth in autumn 2025. We plan to promote up to 28 performances in the series throughout the year.

A long-standing ambition, inspired by Young Composers of Dyfed, is to create a similar programme for composers in north and mid Wales secondary schools. Under the leadership of our Creative Associate, Mared Emlyn we will be promoting a pilot with Ysgol David Hughes young composers running from September 2025 to April 2026.

We will continue to develop a year of chamber music celebration for the Ensemble's 25<sup>th</sup> anniversary year (September 2025- August 2026).

## Acknowledgements

### Our Philanthropists – Ensemble Cymru’s Donors

The Board wish to acknowledge all those who give so generously. You enable us to enrich lives and support the aspirations of young performers, composers and arts managers of the future. Your unwavering and growing support enables us to plan with increased confidence and is the lifeblood of the charity.

The Trustees would like to pay tribute to the many individuals as Friends of Ensemble Cymru who, through regular giving, provide selfless and generous support throughout the year. Thank you so much!

### Financial Support

It is with sincere gratitude that the Board of Trustees wishes to acknowledge the exceptional contribution of the following which ensures that it continues to grow and flourish in promoting Wales’ tradition in classical music past and of the future.

Up to £100,000

The late Mrs Lois Miller

Up to £10,000

Garfield Weston Foundation

Gaynor Cemlyn Jones Trust

Margaret and Gwendoline Davies Charity

Up to £2,000

Anglesey County Council

In Kind support

In kind support is valued at between £10,000 and £15,000 without which the Charity’s activities would be significantly constrained. The trustees are extremely grateful to the following:

Bangor University for providing office space and access to their services;

Canolfan Bedwyr for 5,000 words of translation;

Organisations we work with:

Ensemble Cymru has a growing number of close relationships with schools, promoters and venues. The Ensemble’s trustees value the Ensemble’s relationships with all its partner organisations, their staff, and volunteers. Without these individuals, the Ensemble’s ability to reach concert halls, schools and communities across Wales and elsewhere would be significantly constrained.

Our key stakeholders in recent times include:

- Bangor University
- Gregynog
- St Mary's Church in Conwy
- Venue Cymru
- Our supporters

#### Support Organisations

The trustees would like to express their gratitude and appreciation for all those individuals and organisations whose advice and support is helping the Ensemble realise its vision and further its mission. These include:

- Mantell Gwynedd
- Medrwn Môn

# Independent Examiner's Report

for the Year Ended 31 August 2025

## Independent Examiner's Report to the Trustees of Ensemble Cymru ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

### Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



D G Hicks Ltd  
Chartered Accountants  
Mold



## Statement of Financial Activities (Incorporating Income and Expenditure Account)

for the year ended 31 August 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	-	90,911	90,911	8,302
Charitable activities	4	2,000	7,193	9,193	62,669
Investments	5	-	1,539	1,539	1,013
<b>Total income</b>		<b>2,000</b>	<b>99,643</b>	<b>101,643</b>	<b>71,984</b>
<b>Expenditure on:</b>					
Raising funds	6	-	750	750	641
Charitable activities	7	15,644	39,473	55,117	68,268
<b>Total expenditure</b>		<b>15,644</b>	<b>40,223</b>	<b>55,867</b>	<b>68,909</b>
<b>Net income</b>		<b>(13,644)</b>	<b>59,420</b>	<b>45,776</b>	<b>3,075</b>
Transfers between funds	16	(3,157)	3,157	-	-
<b>Net movement in funds</b>		<b>(16,801)</b>	<b>62,577</b>	<b>45,776</b>	<b>3,075</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		18,801	30,517	49,318	46,243
Net movement in funds		(16,801)	62,577	45,776	3,075
<b>Total funds carried forward</b>		<b>2,000</b>	<b>93,094</b>	<b>95,094</b>	<b>49,318</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 28 form part of these financial statements.

## Balance Sheet

As at 31 August 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	456	680
<b>Current assets</b>			
Stocks	13	-	-
Debtors	14	6,263	17,580
Cash at bank and in hand		103,635	37,999
		<b>109,878</b>	<b>55,579</b>
Creditors: amounts falling due within one year	15	(15,260)	(6,941)
<b>Net current assets</b>		<b>94,638</b>	<b>48,638</b>
<b>Total assets less current liabilities</b>		<b>95,094</b>	<b>49,318</b>
<b>Net assets excluding pension asset</b>		<b>95,094</b>	<b>49,318</b>
<b>Total net assets</b>		<b>95,094</b>	<b>49,318</b>
<b>Charity funds</b>			
Restricted funds	16	2,000	18,801
Unrestricted funds	16	93,094	30,517
<b>Total funds</b>		<b>95,094</b>	<b>49,318</b>

The notes on pages 18 to 28 form part of these financial statements.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on Monday, 12 January 2026 and signed on their behalf by:



Amanda Pemberton (Jan 26, 2026 16:33:51 GMT)

Amanda Pemberton  
Chair of Trustees

# Notes to the Financial Statements

for the Year Ended 31 August 2025

## 1. General information

Ensemble Cymru is a company limited by guarantee, incorporated in England and Wales. Its registered office is noted on page 10.

## 2. Accounting policies

### 2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ensemble Cymru meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### 2.2. Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 2.3. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities

on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

## **2.4. Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged in order to write down the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Musical Instruments	-	20% on cost
Computer equipment	-	33% on cost

## **2.5. Stocks**

Stocks are valued at the lower of cost and net realisable value after allowing for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2.6. Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## **2.7. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **2.8. Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the

liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## 2.9. Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2.10. Pensions

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2.11. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Income from donations and legacies

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	-	16,212	<b>16,212</b>	8,302
Legacies	-	74,699	<b>74,699</b>	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	90,911	<b>90,911</b>	8,302
	<hr/>	<hr/>	<hr/>	<hr/>

#### 4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from performances and other sales	-	5,293	5,293	47,769
Performance related grants	2,000	1,900	3,900	14,900
<b>Total 2025</b>	<b>2,000</b>	<b>7,193</b>	<b>9,193</b>	<b>62,669</b>
<b>Total 2024</b>	<b>3,000</b>	<b>59,669</b>	<b>62,669</b>	

#### Grants received during the year

	2025 £	2024 £
Garfield Weston Foundation	-	10,000
Cyngor Ynys Môn Council	1,900	1,900
Gwendoline and Margaret Davies Charity	-	3,000
Gaynor Cemlyn Jones Trust	2,000	-
	<b>3,900</b>	<b>14,900</b>

#### 5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest received	1,539	1,539	1,013

#### 6. Expenditure on raising funds

##### Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising Costs	750	750	641

## 7. Analysis of expenditure on charitable activities

### Summary by fund type

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charitable activities	15,644	39,473	55,117	68,268
<i>Total 2024</i>	5,649	62,619	68,268	

### Summary by expenditure type

	<b>Staff costs 2025 £</b>	<b>Depreciation 2025 £</b>	<b>Other costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charitable activities	15,558	635	38,924	55,117	68,268
<i>Total 2024</i>	15,710	1,000	51,558	68,268	



## 8. Analysis of expenditure by activities

	Activities undertaken directly	Total funds	Total funds
	2025	2025	2024
	£	£	£
Charitable activities	55,117	<b>55,117</b>	68,268
<i>Total 2024</i>	<u>68,268</u>	<u>68,268</u>	

### *Analysis of direct costs*

	Total funds 2025 £	Total funds 2024 £
Staff costs	15,558	15,710
Performers' fees and travel	24,718	43,622
Marketing and publicity	4,442	1,388
Other performance costs	4,470	1,572
Travel	1,026	496
Printing, stationery and postage	97	171
Other direct costs	2,731	2,953
Stock adjustment	-	-
Bookkeeping and payroll	-	-
Annual accounts and independent examination	1,440	1,356
Governance costs	635	1,000
	<u>55,117</u>	<u>68,268</u>

## 9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,440 (2024- £1,356), and bookkeeping and payroll services of £Nil (2024 - £Nil).

## 10. Staff costs

	2025 £	2024 £
Wages and salaries	15,000	15,000
Social security costs	-	-
Contribution to defined contribution pension schemes	558	710
	<b>15,558</b>	<b>15,710</b>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Performer	-	-
Administration and Marketing	1	1
	<b>1</b>	<b>1</b>

No employee received remuneration amounting to more than £60,000 in either year.

## 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £Nil) and no Trustee expenses have been incurred (2024: £Nil).

## 12. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2024	-	6,347	6,347
Additions	-	411	411
Disposals	-	-	-
<b>At 31 August 2025</b>	<b>-</b>	<b>6,758</b>	<b>6,758</b>
<b>Depreciation</b>			
At 1 September 2024	-	5,667	5,667
Charge for the year	-	635	635
Disposals	-	-	-
<b>At 31 August 2025</b>	<b>-</b>	<b>6,302</b>	<b>6,302</b>
<b>Net book value</b>			
<b>At 31 August 2025</b>	<b>-</b>	<b>456</b>	<b>456</b>
<i>At 31 August 2024</i>	<i>-</i>	<i>680</i>	<i>680</i>

## 13. Stocks

	2025 £	2024 £
Finished goods	-	-

## 14. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	4,000	5,380
Other debtors	2,263	12,200
	<b>6,263</b>	<b>17,580</b>

## 15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,230	1,442
Other taxation and social security	87	112
Other creditors	443	387
Accruals and deferred income	13,500	5,000
	<u>15,260</u>	<u>6,941</u>

## 16. Statement of funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>	-	-	-	70,000	70,000
<b>General funds</b>					
General Funds	30,517	99,643	(40,223)	(66,843)	23,094
<b>Total Unrestricted funds</b>	<u>30,517</u>	<u>99,643</u>	<u>(40,223)</u>	<u>3,157</u>	<u>93,094</u>
<b>Restricted funds</b>					
Music at Your Place (CYEMS)	8,154	-	(7,854)	(300)	-
Gwendoline and Margaret Davies Charity (Harmoni)	3,000	-	(3,000)	-	-
Strike a Chord	7,647	-	(4,790)	(2,857)	-
Young Composers' Fund	-	2,000	-	-	2,000
<b>Total Restricted funds</b>	<u>18,801</u>	<u>2,000</u>	<u>(15,644)</u>	<u>(3,157)</u>	<u>2,000</u>
<b>Total of funds</b>	<u>49,318</u>	<u>101,643</u>	<u>(55,867)</u>	<u>-</u>	<u>95,094</u>

## Purposes of Restricted Funds

### **Music at Your Place**

The fund was created to share online music and stories by musicians and rural Welsh community groups; develop accessible and inclusive engagement with audiences through digital technologies; support well-being and creative education of children in Welsh primary schools and support performers, practitioners and composers in Wales and their livelihoods through artistically challenging work and professional development which is relevant to the communities which they serve. Funds were raised from Ensemble Cymru's Big Give Christmas Challenge.

### **Gwendoline and Margaret Davies Charity (Harmoni)**

Towards Ensemble Cymru's Harmoni programme: a year-long pilot programme of socially focussed chamber music events at Gregynog Hall and St Mary's Church, Conwy, inspired by Gwendoline and Margaret Davies' vision of arts and music raising the spirits of the people of Wales.

### **Strike a Chord**

Fun, inclusive and accessible music-making led by and for communities and audiences across north Wales supporting the employability of young people, enriching the education of children, and giving a platform for local musicians for the well-being of all.

### **Young Composers Fund**

A fund to support development of young composers programme.

### **Ystafell Gerdd | Music Room**

The Music Room Series is inspired by the vision of Gwendoline (1882 to 1951) and Margaret (1884 to 1963) Davies who, with their passion and philanthropic support for music and the arts, brought joy to people's lives of in 2025-26

## 17. Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	456	456
Current assets	2,000	107,878	109,878
Creditors due within one year	-	(15,260)	(15,260)
Total	2,000	93,094	95,094

## Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	680	680
Current assets	18,801	36,778	55,579
Creditors due within one year	-	(6,941)	(6,941)
Total	18,801	30,517	49,318

## **18. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £558 (2024- £710). Contributions totalling £437 (2024: £112) were payable to the fund at the balance sheet date and are included in creditors.

## **19. Related party transactions**

There were no related party transactions during the year.