

Registered number: 04291850

Charity number: 1090316



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 AUGUST 2024**

**Resident Ensemble at**



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# TRUSTEES' REPORT

## FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the charitable company Ensemble Cymru for the period from 1 September 2023 to 31 August 2024.

In preparing the report the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on Tuesday, 15 October 2024 and signed on their behalf by:

*Amanda Pemberton*

Amanda Pemberton  
Chair of Trustees

## Objectives and activities

### Policies and objectives

Ensemble Cymru's object is the education of the public, primarily but not exclusively in Wales, in the appreciation, enjoyment and understanding of the art and science of music and the performing arts.

A list of policies and of the policies themselves are available to the public on request including the following:

- Complaints policy;
- Conflicts of interest;
- Equal opportunities;
- Health and safety;
- Internal financial controls;
- Language; and
- Safeguarding

### Main activities undertaken to further the charity's purposes for the public benefit

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*Ensemble Cymru is committed to music-making which connects people, increases collaborations, shares stories and diverse perspectives to promote understanding of our shared humanity, and enhances the wellbeing and creativity of our communities across Wales.*

*We are focussed on reaching isolated communities, vulnerable groups, caregivers, families, emerging musicians, and young people. We work in community-based settings offering scholarships, employability programmes, training, workshops, and music making opportunities.*

*Our approach is collaborative, brokering relationships with individuals and groups to co-create high quality musical experiences for all.*

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Ensemble Cymru's trustees review the organisation's aims, objectives, and activities each year. They consider the impact and public benefit achieved through the charity's activities.

In reporting on the public benefit of the charity's activities and when exercising any powers or duties to which the guidance is relevant, the Trustees continue to have regard to guidelines published by the Charities Commission:

- Public benefit: the public benefit requirement (PB1)
- Public benefit: running a charity (PB2)
- Public benefit: reporting (PB3)

Wales' classical music ecology, diversity, and inclusion

The charity aims to:

- ❖ address the fragility of north and mid Wales' music ecology by creating opportunities for performers, composers, and practitioners.
- ❖ make the charity more representative of the communities it serves by creating opportunities in music for those currently underrepresented including those from minority ethnic backgrounds, those living with disability or those disadvantaged due to their socio-economic backgrounds; and
- ❖ promote equality of representation of male and female composers in its commissioning and programming of music.

Children and young people

The charity aims to address the decline in music education opportunities for children and young people by developing music activities which are more relevant to more children and young people and by developing partnerships with education institutions across north Wales.

## Achievements and performance

Summer Lights: A new concert series at Gregynog Hall, Powys (Summer 2024)

Ensemble Cymru began a new series of Saturday morning summer concerts working with the Gregynog Trust supported by Levelling up funds distributed by Powys Council Council.



Vivaldi Gloria (Summer 2024)

With support from Cyngor Ynys Môn, Ensemble Cymru was able to support music staff of Ysgol David Hughes in a performance of Vivaldi's Gloria. This was the first opportunity for young people on Ynys Môn to take part in a classical music choral work. The performance was to a capacity audience in Bangor Cathedral.




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*Roeddwn yn y cyfarfod staff bore'ma – bron i bythefnos wedi'r digwyddiad – a chael un o'r athrawon yn gofyn pryd mae'r prosiect nesaf. Wythnos diwethaf daeth disgybl ataf a gofyn a gaiff ymuno efo'r côr. Roedd dagrau yn llygaid nifer o'r gynulleidfa ar ddiwedd y noson, yn rhieni ac athrawon cynradd ac uwchradd. Mae tonnau o gynnwrf yn dal i symud ar hyd y lle'ma. I mi dyna fesur llwyddiant y prosiect.*



*Einion Dafydd*  
*Pennaeth Cerdd | Head of Music, Ysgol David Hughes*

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[English translation] I was at the staff meeting this morning - almost two weeks after the event - and one of the teachers asked when the next project was. Last week a pupil came to me and asked if he could join the choir. There were tears in the eyes of many of the audience at the end of the evening, parents and primary and secondary teachers. There's still a buzz the length and breadth of the school. For me that is the measure of the success of the project.

Macbeth – Verdi (Spring 2024)



The contribution of Ensemble Cymru's 12 musicians to touring production of Verdi's Macbeth again attracted critical acclaim including 4 stars in the Guardian and 5 stars in the Gramophone. The tour of 9 performances reached rural audiences and venues across Wales and the borders from Milford Haven to Mold.

*This show is full of imagination and intelligent use of limited resources. A surprisingly large cast of singers thanks to the names principals supplemented by a community choir, and the Ensemble Cymru players fearlessly conducted by music director Jonathan Lyness, gave a reading of the Scottish play that would grace any touring stage.*

OperaScene.co.uk (Spring 2024)

*As always MWO are joined in the pit by the fabulous Ensemble Cymru*  
*The Pembrokeshire Herald(Spring 2024)*



Figure 1 Cast and Ensemble



## Fundraising activities and income generation

The Charity derives its main cash income from:

- Donations from Individuals through regular giving and fundraising events;
- Earned income (ticket sales, fees for performances, management fees for projects);
- Campaigns;
- Trusts.

## Financial review

Income for the year ended 31 August 2024 amounted to £71,984 (2023: £71,470). Expenditure decreased to £68,909 (2023: £90,257) giving a surplus for the year of £3,075 (2023: £18,787 deficit).

## Statement of going concern

Having considered the level of the Charity's Reserves, and current and likely future funding, the Trustees continue to have reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

## Investment policy

The Board's current policy is of investing its assets wherever holds the lowest risk. It has thus invested the Charity's reserves in a savings account and current bank account, both based with providers in the UK.

## Principal risks and uncertainties

The Charity is operating within an environment of very high uncertainty and risk impacting on its operations, its contractors, beneficiaries, audiences, donors, funders and partners.

The charity will continue to work to increase the proportion of its income from trusts and philanthropy and keep its cost base as flexible as possible.

The charity's internal risks are managed through regular reviews of the Ensemble's written Financial Controls Policy and a Reserves Policy appropriate to its circumstances.

## Reserves policy

The Charity's policy is to hold whichever is the greater of the following in reserve; £20,000 or enough to cover all overheads for three months. It is the Board's view that its policy is appropriate due to the:

- Charity's plans for increasing its capacity to meet its strategic goal; and
- Increased risk to the organisation income during the current uncertain economic climate.

Considering the ongoing uncertain economic climate, the trustees will look to increase the charity's reserves as and when the opportunity arises.

## Reference and administrative details

### Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 21 September 2001.

The principal object of the company is the education of the public, primarily but not exclusively in Wales, in the appreciation, enjoyment and understanding of the art and science of music and the performing arts.

### Administrative details

Registered company number:  
04291850

Registered charity number:  
1090316

Registered office:  
Ystafell 346, Prif Adeilad y Brifysgol, Ffordd y Coleg, Bangor, Gwynedd. LL57 2DG

Chief executive officer:  
Peryn Clement Evans

Honorary presidents:  
Lord Davies of Abersoch CBE and Lady Davies (Retired January 2024)

Honorary patrons:  
Professor Gillian Davies DL  
Gareth Glyn  
Huw Watkins MBE  
John Metcalf MBE

## Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Board is responsible for setting policy, agreeing strategic goals and objectives, and monitoring their implementation.

All trustees give their time voluntarily and receive no benefits from the charity. Trustees serving during the financial year and their responsibilities are as follows:

### Chair:

Amanda Pemberton: Human Resources; Line Manager to CEO (as of January 2024)

Dr David Roberts: Human Resources; Line Manager to CEO (Retired January 2024)

### Treasurer:

Philip Brooks: Finances

and

Adrian Barsby: Business & Cultural Tourism

Alun Prytherch (appointed November 2023)

Carolyn Burton: Music education (resigned July 2024)

Sarah Gwyndaf Roberts: Governance; Policies; Data Compliance (resigned January 2024)

Dr Stuart Anderson: Health and Safety; International Cultural Exchange (resigned January 2024)

Samantha Butler: Information Governance; Data Working Group

### Methods of appointment or election of Trustees

The Board regularly reviews the skills and capabilities of its trustee members. New trustees are recruited to meet any gaps in skills and capabilities identified. This ensures that the Board can confidently set strategic objectives for the charity as well as effectively monitoring and supporting the organisation's progress in meeting them.

Before being appointed by the Board a candidate will normally be required to follow an appointment procedure. The procedure comprises the following:

- interview with the Executive Officer;
- interview with the Chairman of the Board; and
- opportunity to meet members of the board and observe one meeting.

The candidate's appointment is then considered at a Board meeting.

## Staff

The daily operation of the charity and the execution of its Strategic Plan is the responsibility of the CEO and Artistic Director (currently Peryn Clement Evans). The CEO & Artistic Director normally reports to the Board at quarterly intervals and at monthly intervals to the Treasurer and Chair.

## Advisers

The staff and trustees call upon 3rd parties for guidance to support the organisation in certain key areas. The experience and skills of these complement those within the organisation. During this financial year these included:

- General Counsel: Swayne Johnson Ltd (Denbigh)
- Charity Accounts: D G Hicks Ltd (Mold)

## Plans for future periods

Ensemble Cymru's application to the Arts Council of Wales Investment Review at the end of September 2023 was declined. Ensemble Cymru's strategic partner, Mid Wales Opera was defunded. This result has required the Trustees to review the charity's strategy and area of operation to secure its future sustainability.

### A brighter future in challenging times

Since then, the Ensemble has received a pledge of £5,000 support from the Gaynor Cemlyn Jones Trust for a 12-month regular giving Ystafell Gerdd campaign. We are also immensely grateful for the support from the Garfield Weston Foundation towards the charity's core costs and support from the Margaret Davies Charity towards Ensemble Cymru's concert series in Gregynog and Conwy.



The Charity has also been notified that it is one of ten music charities named as beneficiaries of the will of the late Mrs Lois Miller. Mrs. Miller and her late husband were supporters of and audience members at Ensemble Cymru's concert series at Venue Cymru. We are all immensely grateful to the late Mrs. Miller and committed to ensuring her legacy is one of hope and joy through classical chamber music for audiences in north and mid Wales.

Trustees have resolved to launch a new programme of activities in autumn 2024 focused on the county of Conwy and Gwynedd. These activities will prioritise the launch of a new programme of events chamber music concert series, a chamber music academy for emerging and leisure-time musicians and support for young people studying music in secondary education. Trustees recognise the impact of the economic climate on classical music in Wales and the arts in general. The charity will continue its commitment to providing artistically ambitious professional opportunities for Wales' classical musicians and composers and hope for future generations of audiences, musicians and composers in Wales.

During 2024-2025, the Charity will

- Promote a 10-month concert series at Gregynog Hall, Conwy County and online its programme curated by Music Director of Mid Wales Opera;
- Develop a new membership programme (Ystafell Gerdd) with a target of 125 supporters in time for its 25<sup>th</sup> anniversary celebrations starting in September 2025;
- Seek opportunities to increase the impact of its monthly concert series through funding ancillary events for the community and schools whilst supporting emerging musicians and composers; and
- Seek opportunities with Ysgol David Hughes to build on the success of Vivaldi's Gloria .

## Acknowledgements

### Our Philanthropists – Ensemble Cymru’s Donors

The Board wish to acknowledge all those who give so generously. You enable us to enrich lives and support the aspirations of young performers, composers and arts managers of the future. Your unwavering and growing support enables us to plan with increased confidence and is the lifeblood of the charity.

The Trustees would like to pay tribute to the many individuals as Friends of Ensemble Cymru who, through regular giving, provide selfless and generous support throughout the year. Thank you so much!

### Financial Support

It is with sincere gratitude that the Board of Trustees wishes to acknowledge the exceptional contribution of the following which ensures that it continues to grow and flourish in promoting Wales’ tradition in classical music past and of the future.

Up to £10,000

Garfield Weston Foundation  
 Gaynor Cemlyn Jones Trust  
 Margaret and Gwendoline Davies Charity

Up to £2,000

Anglesey County Council

In Kind support

In kind support is valued at between £10,000 and £15,000 without which the Charity’s activities would be significantly constrained. The trustees are extremely grateful to the following:

Bangor University for providing office space and access to their services;  
 Canolfan Bedwyr for 5,000 words of translation;

Organisations we work with:

Ensemble Cymru has a growing number of close relationships with schools, promoters and venues. The Ensemble’s trustees value the Ensemble’s relationships with all its partner organisations, their staff, and volunteers. Without them the Ensemble’s ability to reach concert halls, schools and communities across Wales and elsewhere would be significantly constrained.

Our key stakeholders in recent times include:

- Bangor University
- Mid-Wales Opera
- Our supporters

Our activity stakeholders this year include:



- Freelance Contractors: Freelance Composers, Performers and Practitioners
- Ysgol David Hughes, Porthaethwy | Menai Bridge
- The Gregynog Trust
- North Wales International Music Festival

#### Support Organisations

The trustees would like to express their gratitude and appreciation for all those individuals and organisations whose advice and support is helping the Ensemble realise its vision and further its mission. These include:

- Mantell Gwynedd
- Medrwn Môn

# Independent Examiner's Report

for the Year Ended 31 August 2024

## Independent Examiner's Report to the Trustees of Ensemble Cymru ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

### Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

D G Hicks Ltd  
 Chartered Accountants  
 Mold

## Statement of Financial Activities (Incorporating Income and Expenditure Account)

for the year ended 31 August 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	-	8,302	8,302	17,430
Charitable activities	4	3,000	59,669	62,669	53,438
Investments	5	-	1,013	1,013	602
<b>Total income</b>		<b>3,000</b>	<b>68,984</b>	<b>71,984</b>	<b>71,470</b>
<b>Expenditure on:</b>					
Raising funds	6	-	641	641	6,333
Charitable activities	7	5,649	62,619	68,268	83,924
<b>Total expenditure</b>		<b>5,649</b>	<b>63,260</b>	<b>68,909</b>	<b>90,257</b>
<b>Net income</b>		<b>(2,649)</b>	<b>5,724</b>	<b>3,075</b>	<b>(18,787)</b>
Transfers between funds	16	(4,950)	4,950	-	-
<b>Net movement in funds</b>		<b>(7,599)</b>	<b>10,674</b>	<b>3,075</b>	<b>(18,787)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,400	19,843	46,243	65,030
Net movement in funds		(7,599)	10,674	3,075	(18,787)
<b>Total funds carried forward</b>		<b>18,801</b>	<b>30,517</b>	<b>49,318</b>	<b>46,243</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 29 form part of these financial statements.

## Balance Sheet

As at 31 August 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	680	1,680
		<u>680</u>	<u>1,680</u>
<b>Current assets</b>			
Stocks	13	-	-
Debtors	14	17,580	190
Cash at bank and in hand		37,999	45,863
		<u>55,579</u>	<u>46,053</u>
Creditors: amounts falling due within one year	15	(6,941)	(1,490)
<b>Net current assets</b>		<u>48,638</u>	<u>44,563</u>
<b>Total assets less current liabilities</b>		<u>49,318</u>	<u>46,243</u>
<b>Net assets excluding pension asset</b>		<u>49,318</u>	<u>46,243</u>
<b>Total net assets</b>		<u>49,318</u>	<u>46,243</u>
<b>Charity funds</b>			
Restricted funds	16	18,801	26,400
Unrestricted funds	16	30,517	19,843
<b>Total funds</b>		<u>49,318</u>	<u>46,243</u>

The notes on pages 19 to 29 form part of these financial statements.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on Tuesday, 15 October 2024 and signed on their behalf by:

*Amanda Pemberton*

Amanda Pemberton  
Chair of Trustees

# Notes to the Financial Statements

for the Year Ended 31 August 2024

## 1. General information

Ensemble Cymru is a company limited by guarantee, incorporated in England and Wales. Its registered office is noted on page 11.

## 2. Accounting policies

### 2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ensemble Cymru meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### 2.2. Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 2.3. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities

on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### **2.4. Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged in order to write down the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Musical Instruments	-	20% on cost
Computer equipment	-	33% on cost

#### **2.5. Stocks**

Stocks are valued at the lower of cost and net realisable value after allowing for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **2.6. Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **2.7. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **2.8. Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the



liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## 2.9. Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2.10. Pensions

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2.11. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Income from donations and legacies

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	-	8,302	<b>8,302</b>	<b>17,430</b>
Grants	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	8,302	<b>8,302</b>	<b>17,430</b>
	<hr/>	<hr/>	<hr/>	<hr/>

#### 4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from performances and other sales	-	47,769	<b>47,769</b>	<b>32,578</b>
Performance related grants	3,000	11,900	<b>14,900</b>	<b>20,860</b>
<b>Total 2024</b>	<b>3,000</b>	<b>59,669</b>	<b>62,669</b>	<b>53,438</b>
<i>Total 2023</i>	<i>18,960</i>	<i>34,478</i>	<i>53,438</i>	

#### Grants received during the year

	2024 £	2023 £
Garfield Weston Foundation	<b>10,000</b>	-
National Lottery distributed by Arts Council of Wales	-	<b>1,000</b>
Thomas Howells North Wales Education Fund	-	<b>6,625</b>
Gaynor Cemlyn Jones Trust	-	<b>5,000</b>
Cyngor Ynys Môn Council	<b>1,900</b>	<b>1,900</b>
Gwendoline and Margaret Davies Charity	<b>3,000</b>	<b>3,000</b>
Gŵyl Cilcain	-	<b>1,000</b>
Reed Foundation (Big Give)	-	<b>2,335</b>
	<b>14,900</b>	<b>20,860</b>

#### 5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received	<b>1,013</b>	<b>1,013</b>	<b>602</b>

#### 6. Expenditure on raising funds

##### *Fundraising trading expenses*

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising Costs	<b>641</b>	<b>641</b>	<b>6,333</b>

## 7. Analysis of expenditure on charitable activities

### Summary by fund type

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>	<i>Total funds</i>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Charitable activities	5,649	62,619	<b>68,268</b>	83,924
<i>Total 2023</i>	15,167	68,757	<b>83,924</b>	

### Summary by expenditure type

	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>Total funds</b>	<i>Total funds</i>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£	£
Charitable activities	15,710	1,000	51,558	<b>68,268</b>	83,924
<i>Total 2023</i>	31,207	967	51,750	<b>83,924</b>	

## 8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	68,268	68,268	83,924
<i>Total 2023</i>	83,924	83,924	

### *Analysis of direct costs*

	Total funds 2024 £	Total funds 2023 £
Staff costs	15,710	31,207
Performers' fees and travel	43,622	41,824
Marketing and publicity	1,388	2,638
Other performance costs	1,572	2,830
Travel	496	464
Printing, stationery and postage	171	8
Other direct costs	2,953	2,486
Stock adjustment	-	-
Bookkeeping and payroll	-	180
Annual accounts and independent examination	1,356	1,320
Governance costs	1,000	967
	68,268	83,924

## 9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,356 (2023-£1,320), and bookkeeping and payroll services of £Nil (2023 - £180).

## 10. Staff costs

	2024	2023
	£	£
Wages and salaries	15,000	30,406
Social security costs	-	-
Contribution to defined contribution pension schemes	710	801
	<b>15,710</b>	<b>31,207</b>

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Performer	-	-
Administration and Marketing	1	2
	<b>1</b>	<b>2</b>

No employee received remuneration amounting to more than £60,000 in either year.

## 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023: £Nil) and no Trustee expenses have been incurred (2023: £Nil).

## 12. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2023	-	6,347	6,347
Additions	-	-	-
Disposals	-	-	-
At 31 August 2024	-	6,347	6,347
<b>Depreciation</b>			
At 1 September 2023	-	4,667	4,667
Charge for the year	-	1,000	1,000
Disposals	-	-	-
At 31 August 2024	-	5,667	5,667
<b>Net book value</b>			
At 31 August 2024	-	680	680
At 31 August 2023	-	1,680	1,680

## 13. Stocks

	2024 £	2023 £
Finished goods	-	-

## 14. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	5,380	-
Other debtors	12,200	190
	<b>17,580</b>	<b>190</b>



**15. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,442	108
Other taxation and social security	112	-
Other creditors	387	359
Accruals and deferred income	5,000	1,023
	<b>6,941</b>	<b>1,490</b>

**16. Statement of funds**

	<b>Balance at 1 September 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 August 2024 £</b>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
<b>General funds</b>					
General Funds	19,843	68,984	(63,260)	4,950	30,517
<b>Total Unrestricted funds</b>	<b>19,843</b>	<b>68,984</b>	<b>(63,260)</b>	<b>4,950</b>	<b>30,517</b>
<b>Restricted funds</b>					
Music at Your Place	10,253	-	(1,199)	(900)	8,154
'O Banad i Brofiad'	-	-	-	-	-
Music@Bangor	-	-	-	-	-
Gwendoline and Margaret Davies Charity	-	3,000	-	-	3,000
Strike a Chord	16,147	-	(4,450)	(4,050)	7,647
<b>Total Restricted funds</b>	<b>26,400</b>	<b>3,000</b>	<b>(5,649)</b>	<b>(4,950)</b>	<b>18,801</b>
<b>Total of funds</b>	<b>46,243</b>	<b>71,984</b>	<b>(68,909)</b>	<b>-</b>	<b>49,318</b>

## **Purposes of Restricted Funds**

### ***Music at Your Place***

The fund was created to share online music and stories by musicians and rural Welsh community groups; develop accessible and inclusive engagement with audiences through digital technologies; support well-being and creative education of children in Welsh primary schools and support performers, practitioners and composers in Wales and their livelihoods through artistically challenging work and professional development which is relevant to the communities which they serve. Funds were raised from Ensemble Cymru's Big Give Christmas Challenge.

### ***O Banad i Brofiad***

This fund - *From a cuppa to an experience* - is supported by Lottery funds distributed by the Arts Council of Wales. The fund supports musicians to work with community groups in co-producing and/or co-commissioning music events relevant to their local community.

### ***Music@Bangor***

This fund is to support music activities which provide opportunities for students at Bangor University and local music-making. This is made possible with funds provided by the Gaynor Cemlyn Jones Trust.

### ***Llandudno Schools***

This fund supports primary school children in Llandudno to co-commission and co-produce music activities to benefit their school and local community.

### ***Strike a Chord***

Fun, inclusive and accessible music-making led by and for communities and audiences across north Wales supporting the employability of young people, enriching the education of children, and giving a platform for local musicians for the well-being of all.

### ***Gwendoline and Margaret Davies Charity***

*Towards* Ensemble Cymru's Harmoni programme: a year-long pilot programme of socially focussed chamber music events at Gregynog Hall and St Mary's Church, Conwy, inspired by Gwendoline and Margaret Davies' vision of arts and music raising the spirits of the people of Wales.

## **17. Analysis of net assets between funds - current year**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	-	680	<b>680</b>
Current assets	18,801	36,778	<b>55,579</b>
Creditors due within one year	-	(6,941)	<b>(6,941)</b>
<b>Total</b>	<b>18,801</b>	<b>30,517</b>	<b>49,318</b>

### ***Analysis of net assets between funds - prior year***

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	1,680	<b>1,680</b>
Current assets	26,400	19,653	<b>46,053</b>
Creditors due within one year	-	(1,490)	<b>(1,490)</b>
Total	<u>26,400</u>	<u>19,843</u>	<u><b>46,243</b></u>

### **18. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £710 (2023- £801). Contributions totalling £112 (2023: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

### **19. Related party transactions**

There were no related party transactions during the year.