

REGISTERED COMPANY NUMBER: 03458723 (England and Wales)
REGISTERED CHARITY NUMBER: 1090289

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2023
for
GLOUCESTERSHIRE YOUNG CARERS PROJECT

Cooper Parry Group Limited
Cubo Birmingham, Office 401
4th Floor, Two Chamberlain Square
B3 3AX

GLOUCESTERSHIRE YOUNG CARERS PROJECT

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GLOUCESTERSHIRE YOUNG CARERS PROJECT

Reference and Administrative Details for the year ended 31 March 2023

TRUSTEES	P Winterbottom (Chair) R Parish M Clifford R Smith A Deeks S Nair (appointed 16/11/2022) P Gorf (resigned 19/09/2022) M Waddington (resigned 27/07/2022)
COMPANY SECRETARY	R Parish (appointed 16/11/2022) P Gorf (resigned 19/09/2022)
KEY MANAGEMENT PERSONNEL	E Semadeni H Gill S Gillespie (resigned 23/06/2023) M Hitchings
REGISTERED OFFICE	7 Twigworth Court Business Centre Twigworth Gloucester Gloucestershire GL2 9PG
REGISTERED COMPANY NUMBER	03458723 (England and Wales)
REGISTERED CHARITY NUMBER	1090289
AUDITORS	Cooper Parry Group Limited Cubo Birmingham, Office 401 4th Floor, Two Chamberlain Square B3 3AX

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

M Clifford
A Deeks
P Winterbottom (Chair)
R Parish
R Smith
S Nair - appointed 16 November 2022
P Gorf - resigned 19 September 2022
M Waddington - resigned 27 July 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

Objectives (as set out in the Memorandum of Association) are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers
3. To promote the development of appropriate support services

Public Benefit:

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

Significant activities

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by GYC and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

Grantmaking

No grants, either to individuals or groups, are currently made by the organisation.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Volunteers

Paid staff (9 full-time and 13 part-time) are supported by more than 45 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

ACHIEVEMENT AND PERFORMANCE

It is with a great deal of pleasure that we share the annual accounts for Gloucestershire Young Carers reflecting on a year when we have emerged from the shadow cast by COVID in terms of our opportunities to meet face to face. Whilst we have learned much about how to maintain contact and support virtually with Gloucestershire's Young Carers it has been evident from the response of young carers that a valued aspect of our offer is the opportunity to physically meet with other young people supported by our colleagues. As you can see from this report there are a considerable number of young people fulfilling caring roles alongside their educational and social activities.

We have been given a further 2 year extension of our contract with Gloucestershire County Council / Gloucestershire Integrated Care Board and have been working in conjunction with Paul Hamlyn Youth Strategic Investment Fund to develop our model of delivery, and organisational design to maximise efficiency and efficacy whilst retaining and developing the personal and humane approach valued by young carers and their families.

2023 marks the 30th anniversary of the foundation of GYC - a significant milestone organisationally but also personally for so many colleagues and supporters who have worked in and with the organisation throughout that time. It is their achievements that we celebrate this year alongside those of all the young people who have developed their lives having had contact with GYC. We have been fortunate to witness the talent and inspiration that young carers in Gloucestershire own in the course of our celebrations to date.

2024 presents an opportunity to further develop our offer and our organisational structure whilst beginning our preparation for contract renewal in 2025.

Thank you to all those people who have worked for and with Gloucestershire Young Carers this year and over the past three decades. The contribution of GYC will not be measured by a reduction in the number of young carers but by the recognition in communities of the valuable role and responsibilities they take, their achievements, for themselves, their families and wider society now and in years to come.

Background

GYC supports young carers across Gloucestershire, caring for a family member experiencing long term illness, disability, mental ill health and/or problematic substance misuse.

We work with and for young carers providing services enabling and supporting them to build on their strengths, achieve their aspirations and ensure a positive transition to adulthood.

GYC is an award-winning organisation delivering needs led and strength-based services:

- Assessment of need and development of individual support plans, taking a whole family approach accessing support for the cared for.
- Young person friendly information, advice and guidance.
- Services promoting wellbeing – either universally or targeted for young people caring for someone with addiction problems and/or mental illness.
- Participation including young carer forums, consultations, co-production of resources and awareness raising workshops and young carer representation on steering groups.
- Goal-led one to one support addressing individual issues.
- Group support and respite breaks providing positive opportunities and activities.
- Young Adult Carer Service: one to one and group support for young adult carers (16 to 24 years).
- Whole family workshops for young carers and their families where there is parental/sibling mental ill health in the family.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE (continued)

We work with agencies and the community across the county to promote the identification of young carers and improve their response to young carers. We work locally and nationally to influence policy development and practice by enabling young carers to share their experiences and inform service delivery for themselves and their families. We also share our experience and good practice acquired over 30 years of delivery. Participation is core to our work and wherever possible services are co-produced.

Overview of the Year

2022/2023 proved another busy year with full return to face-to-face delivery and a packed programme of service delivery and awareness raising. GYC continued to provide an extensive service and achieve positive outcomes for young carers, increasing awareness with statutory and voluntary agencies, and corporate and community organisations. Referrals kept a pace with 276 new young carers referred during 2022/2023, and at the end of March 2023 GYC was engaged with 1091 young carers, aged from 8 to 24 years.

The second year of investment through the Paul Hamlyn Youth Strategic Investment Fund has begun to bring rewards in efficiency improvements, service provision revision, further developing young carers' participation, and increasing digital maturity.

Following successful delivery over the past five years, the rollover of GYC's contract with Gloucestershire County Council and Gloucestershire NHS integrated Care Board was confirmed for a further two years to the end of March 2026, bringing ongoing financial stability to the organisation.

Development highlights

What Works for Young Carers - London School of Economics Research Event

GYC partnered with the LSE during 2021 and 2022 alongside Sheffield Young Carers and Durham Family Action undertaking research into support that works for young carers and young adult carers. Focus groups were held with young carers, parents, and professionals. GYC hosted a well-attended event in March 2023 disseminating the findings. Young carers interpreted the findings that resonated most closely with them. Multi-stakeholder groups including young carers developed ideas to inform support in the county going forward.

Gloucestershire Young Carers and the London School of Economics invite you to:

WHAT WORKS FOR YOUNG CARERS? A RESEARCH & ACTION EVENT

Join us to hear directly from young carers & the LSE research team as we present on the latest national research and how Gloucestershire can respond

Thursday 30th March 2023

2:00-4:30pm

Blackfriars, Gloucester,

GL1 2HN

~refreshments provided~



Education Work

Our ongoing work with schools received a boost in the summer with the appointment of a designated Education Development Officer increasing engagement with schools and supporting the teaching and pastoral staff to identify young carers. Young Carer Aware assemblies in one quarter alone reached 2370 pupils.

The requirement for young carers to be identified in the 2023 school census return offered the opportunity to highlight young carers in school and widen identification. GYC was proactive in supporting schools in responding to this change preparing a Young Carers Census Guide and a template letter to send to parents.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

Social Prescribing Pilot

GYC received funding from NHS Gloucestershire Integrated Care Board to undertake a pilot to explore and establish social prescribing in the support of young carers. The pilot service began in September 2022 and prioritised young carers who are impacted by 'Adverse, Childhood Experiences (ACES) including children and young people who help to care for a parent, of other family member, who experiences problematic substance misuse and /or mental ill health. Following a holistic assessment, young carers identify four personal goals and receive one to one and group support to achieve these. Hugely positive outcomes have been achieved in the pilot which has been extended to March 2024 whilst ongoing funding is being sought.

"I haven't been into town in about 2 years. It's changed so much... I'm feeling more confident in doing things every week. I know if I keep trying hard I will get better and more confident." (young carer)

"He's really enjoying going out with you [social prescriber] and he now wants to go back to school again. He's been going into the garden to play football recently as well which he hasn't done in months." (parent)

Social Media

GYC expanded its social media coverage (Website, LinkedIn, Facebook, Instagram) with the successful introduction of TikTok reaching 2,941 by March 2023.

Highlights in Service Delivery

My Mind Matters, services for young carers living with parental mental ill health.

KidsTime

The KidsTime programme, launched in September 2021, went from strength to strength with 10 families attending the Gloucester group and a new programme set up in Cheltenham. The programme provides multi-family workshops which aim to break the cycle of intergenerational mental illness using drama to aid communication between parents and their children. The programme has been developed by and licenced to 'Our Time', a parental mental health charity. Ongoing funding is being sought to continue this delivery.

Feedback on the 'best thing about KidsTime':

'Seeing the kids have fun, whilst getting more understanding of mental health' (Parent)

'Us Too', group sessions for children caring for a relative with mental ill health continued throughout the year.

'She (young carers) really enjoyed the group and got a lot out of it. She came home quite animated! Her anxiety seems to have improved. The group helped her confidence and anxiety' (Parent).

'He actually left his phone at home (which is unheard of) and said he did not need it...I was shocked' (Parent)

InterAct, a family intervention where a parent experiences mental ill health was delivered to 5 families.

'Really great programme which has helped 'L' (young carer) understand my mental health.' (Parent)

Respite groups and day activities

Bringing young carers together for peer support and opportunities to have fun and positive activities is at the core of our delivery. At last, the service was able to return fully to face to face delivery with eight groups running in four locations by September and a further two locations established in January 2023.

Please follow link for young carers' feedback on the impact of respite group provision.

<https://www.youtube.com/watch?v=HV-THoci4LQ>

A whole range of activities and opportunities have been offered to young carers over the year with 78 young carers under 16 years accessing one or more day events over the summer months.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

Young Adult Carers Service

The demand for one-to-one support from young adult carers (16 – 24 years) remained high and, despite a change in personnel, the full service was delivered. 119 one to one sessions were delivered over the year, together with a raft of wellbeing and inspirational activities including a Wellbeing Retreat. *'So much more relaxed and in a much better mood.'* *'I am still anxious but feeling more positive.'* The YAC team was up again to capacity by January delivering the YAC Futures employment and education event in person once more. The day included workshops on confidence building, university and apprenticeships and a speed networking session with 10 different employers.

[Yac Futures | Gloucestershire Young Carers \(glosyoungcarers.org.uk\)](https://glosyoungcarers.org.uk)

yCHiPs Forum (Young Carers Helping Inform Professionals)

Young carers living with parents affected by substance misuse attended a residential to create a film to be used to help train professional on how best to support young carers.

Caring counts: Health and Wellbeing Groups – universal offer for young carers aged over 11.

The Caring Counts programme included a specific course for sibling carers delivered by a blended approach of face to face and online delivery. Feedback reflected the planned outcomes of developing confidence; meeting other with similar life experience and making friends and connections; learning about the five ways to wellbeing and how to manage stress.

'(helped) to know other people who know what I feel like'

'it helped me to look after myself'

Action Days

Young Carers Action Day (YCAD)

GYC marked the national YCAD in March 2023 with a tour of 40 education settings raising awareness and meeting with young carer' leads, renewing resources and keeping up the visibility of young carers in school.

Carers Week

GYC's Carers Week campaign included 'Carer Aware' assemblies delivered at schools across the county; launching of GYC eLearning package for schools; social media campaign; and groups and activities based around 'feeling valued as a carer and improving wellbeing.

[Carers Week 6th-12th June | Gloucestershire Young Carers \(glosyoungcarers.org.uk\)](https://glosyoungcarers.org.uk)

Carers Rights Day

Our Voice, young carers forum, created content for GYC social media highlighting the rights for assessment and support for young carers.

National Reach

Young Carers National Voice (YCNV)

GYC works with young carers to influence services for young carers nationally through facilitating engagement in the YCNV bringing together young carers across the country.

This year we will:

- raise awareness about young carers with education providers
- help schools prepare and respond to the new schools' census category
- help schools and other education settings better support young carers

We will do this by:

- collating examples where schools are doing things that really help us, so other education settings can learn from this and help their young carers too
- sharing this via our local and national contacts, social media, as part of the YCAD campaign, and hopefully on a national website/via national forums which can then be added to in the future

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

NHS Health Champions Programme 2022

Two young adult carers from Gloucestershire engaged in this programme which aims to support service change through young carers voices and to promote health literacy. In October the second of two three-day residentials was held.

'Health Champions was amazing! I was interviewed and made promotional content explaining how healthcare services can help young carers, which I hope will have a future impact'. (young adult carer)'

NHS Carers Conference, London

After completing the NHS Think Carer/Commitment to Carers Health Champions Programme, one young adult carer was invited to talk at the Commitment to Carers Annual Conference in London. She shared her experience of different services and how professionals can identify and support young adult carers to 30 delegates from health and social care.

Young Carers Alliance

GYC is engaged with the Young Carers Alliance bringing the voice of young carer organisations across the country to influence national policy and service provision and share best practice.

INTERNAL AND EXTERNAL FACTORS

GYC has successfully delivered to the fourth year of the five-year contract with Gloucestershire County Council and NHS Integrated Care Board (formally Gloucestershire Clinical Commissioning Group) which was awarded in April 2019, providing services to young carers and young adult carers aged 8 to 24 across Gloucestershire. This successful delivery has resulted in the rollover of the contract to end of March 2026.

The Board of Trustees continues with its strategy of diversifying funding through a comprehensive fundraising strategy:

- adding value to, and extending the services delivered to young carers and their families
- maintaining and expanding our specialist and innovative delivery
- increasing the organisation's financial robustness.

The engagement of volunteers, corporates and community groups is crucial to the delivery of this strategy.

GYC's committed Board of six trustees have a wide range of high-level experience in user participation, health and social care, education, children's safeguarding, accountancy and finance, business management and development, and human resources. Governance was reviewed at the Board/Leadership Team Away Day resulting in the revision of three sub committees: Quality, Governance, HR and Safeguarding; Finance and Resources; Strategic. Two trustees stepped down for personal reasons in 2022, and one new trustee was appointed. We undertake an annual audit of skill gap within the Board and recruit through local networks.

We have a skilled and dedicated multi-disciplinary Leadership Team of four with extensive front-line and senior management experience in youth work, health and social care, research, evaluation, finance, personnel, fundraising, communication, and marketing. GYC continues to maintain a highly skilled and dedicated workforce and ensures that members of staff have access to a raft of training that maintains and improves their expertise.

Looking Ahead

GYC continues to find that many young carers are experiencing poor mental health and are finding it difficult to access professional support. Together with the cost of living rise this is bringing increased pressure on families often dealing with multiple challenges. GYC will continue to work directly with young carers and together with partner agencies to ensure that young carers and young adult carers receive the support that they need, and that families are referred to appropriate support.

As we approach our 30th Anniversary Year in September 2023 plans are well underway to mark this huge milestone - a launch event in September inviting past and present supporters to celebrate with us, a brand new website, a celebratory film and displays highlighting our work over the years, a 30 for 30 fundraising campaign and culminating in a family fun day in June 2024.

Our 30th Anniversary year also marks the midpoint of the five-year organisational investment through the Paul Hamlyn Foundation Youth Strategic Investment Fund. A reflection on the use over the next three years of the fund and our exit strategy will be undertaken. A key part of the investment is a review of GYC's organisational structure to ensure GYC is fit to meet the challenges over the coming years and is able to respond to the changing needs of young carers and young adult carers.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

GYC has delivered a net deficit of £46,624 (2022 surplus: £310,414). This breaks down to a net deficit of £22,522 (2022 surplus: £88,093) on unrestricted funds and a net deficit of £23,102 (2022 surplus: £222,321) on restricted funds.

We continue to successfully deliver the young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group. GYC was successful in its bid to deliver these services for five years from April 2019 which provides an element of financial stability. GYC continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in the coming year to reduce reliance on Local Authority contract funding. Funders this year also include local authorities, BBC Children In Need, Paul Hamlyn Foundation and other local charitable trusts and foundations, local businesses, local fund-raising charities, community groups and individual donations.

Additional stability and potential for development has been achieved through the award of the Paul Hamlyn Youth Strategic Investment Fund providing both core costs and an expert support package. The funding runs to March 2026 and further secures GYC as a going concern.

Overall, the trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and all service provision under review.

RESERVES POLICY

The Trustees continue with the view that the total reserves including restricted and unrestricted should strive to be close to 6 months operating costs. This will provide security of service provision in what continues to be a volatile funding environment. During the year reserves were maintained on six-month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies. At the end of March 2023 reserves stood at £895k of which £324k is restricted.

The amount held in free reserves at 31 March 2023 was £553,235, which would cover 7.7 months of expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 31st October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of the charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not trustees. Additional trustees can be appointed by the Management Committee.

Organisational structure

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

Induction and training of new trustees

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and is currently recruiting to expand this.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Young Carers Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware.
- each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Auditors

The audit business of Haines Watts Birmingham LLP was acquired by Cooper Parry Group Limited on 14 November 2023. Haines Watts Birmingham LLP has resigned as auditor and Cooper Parry Group Limited has been appointed in its place.

The auditors, Cooper Parry Group Limited, will be deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Approved by order of the board of trustees on 15th November 2023 and signed on its behalf by:


P Wintabolton - Trustee

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Opinion

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hughes FCA (Senior Statutory Auditor)
for and on behalf of Cooper Parry Group Limited
Cubo Birmingham, Office 401
4th Floor, Two Chamberlain Square
B3 3AX

Date:

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,370	3,775	63,145	89,772
Charitable activities	5				
Support and activities for young carers		463,054	279,996	743,050	913,084
Other trading activities	3	700	-	700	1,836
Investment income	4	<u>5,940</u>	<u>-</u>	<u>5,940</u>	<u>709</u>
Total		529,064	283,771	812,835	1,005,401
EXPENDITURE ON					
Raising funds	6	(8,918)		(8,918)	(7,753)
Charitable activities	7				
Support and activities for young carers		(542,668)	(307,873)	(850,541)	(687,234)
Total		(551,586)	(307,873)	(859,459)	(694,987)
NET INCOME		(22,522)	(24,102)	(46,624)	310,414
Transfers between funds	19	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(23,522)	(23,102)	(46,624)	310,414
RECONCILIATION OF FUNDS					
Total funds brought forward		595,058	346,783	941,841	631,427
TOTAL FUNDS CARRIED FORWARD		<u>571,536</u>	<u>323,681</u>	<u>895,217</u>	<u>941,841</u>

The notes form part of these financial statements

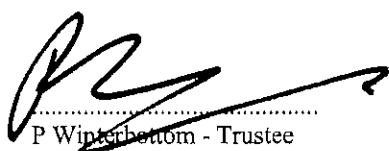
GLOUCESTERSHIRE YOUNG CARERS PROJECT

Balance Sheet as at 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	18,301	-	18,301	15,843
CURRENT ASSETS					
Debtors	16	4,658	-	4,658	152,432
Cash at bank and in hand		<u>592,821</u>	<u>323,681</u>	<u>916,502</u>	<u>814,020</u>
		597,479	323,681	921,160	966,452
CURRENT LIABILITIES					
Creditors	17	(44,244)	-	(44,244)	(40,454)
NET CURRENT ASSETS		<u>553,235</u>	<u>323,681</u>	<u>876,916</u>	<u>925,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>571,536</u>	<u>323,681</u>	<u>895,217</u>	<u>941,841</u>
NET ASSETS		<u>571,536</u>	<u>323,681</u>	<u>895,217</u>	<u>941,841</u>
FUNDS	19				
Unrestricted funds				571,536	595,058
Restricted funds				<u>323,681</u>	<u>346,783</u>
TOTAL FUNDS				<u>895,217</u>	<u>941,841</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th November 2023 and were signed on its behalf by:


P Winterbottom - Trustee


M Clifford - Trustee

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Cash Flow Statement
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>104,038</u>	<u>221,994</u>
Net cash provided by/(used in) operating activities		<u>104,038</u>	<u>221,994</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,496)	(6,251)
Interest received		<u>5,940</u>	<u>709</u>
Net cash (used in)/provided by investing activities		<u>(1,556)</u>	<u>(5,542)</u>
Change in cash and cash equivalents in the reporting period		<u>102,482</u>	<u>216,452</u>
Cash and cash equivalents at the beginning of the reporting period		<u>814,020</u>	<u>597,568</u>
Cash and cash equivalents at the end of the reporting period		<u>916,502</u>	<u>814,020</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Cash Flow Statement for the year ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	(46,624)	310,414
Adjustments for:		
Depreciation charges	5,038	3,947
Interest received	(5,940)	(709)
Decrease/(increase) in debtors	147,774	(106,858)
Decrease in creditors	<u>3,790</u>	<u>15,200</u>
Net cash provided by/(used in) operations	<u>104,038</u>	<u>221,994</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Critical accounting estimates and areas of judgement

Preparation of the financial statements has not required the Trustees to make significant judgements or estimates. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

GLoucestershire Young Carers Project

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meeting and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Gifts in kind and donated services

Assets donated for use by the charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

Debtors

Debtors include amounts owed to the charity for the provision of services, this includes amounts receivable relating to grants or contract funding. Debtors also include the amounts that the charity has paid in advance for goods or services they will receive past the year end date. All debtors are measured using their anticipated recoverable amounts.

Creditors

Creditors include expenditure that has a legal or constructive obligation that commits the charity to make payment to a third party or it is probable that settlement will be required. This expenditure will relate to good or services provided in the past however the settlement has not taken place before the year end reporting date. Creditors also include any deferred income the charity has received for services not yet provided.

Leasing commitments

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
The Helen Foundation donations	-	325	325	300
Mid-Counties Co-Operative donations	-	-	-	1,091
Find Nathan Fund donation	-	1,750	1,750	-
Alexander Burn Limited donation	-	500	500	-
Gloucester Rotary donation	-	1,200	1,200	-
Other donations	59,370	-	59,370	85,317
HMRC tax rebate	-	-	-	3,064
	<u>59,370</u>	<u>3,775</u>	<u>63,145</u>	<u>89,772</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Book sales	700	-	700	1,836
	<u>700</u>	<u>-</u>	<u>700</u>	<u>1,836</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Deposit account interest	5,940	-	5,940	709
	<u>5,940</u>	<u>-</u>	<u>5,940</u>	<u>709</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Support and activities for young carers				
Grant income	463,054	279,996	743,050	913,084
	<u>463,054</u>	<u>279,996</u>	<u>743,050</u>	<u>913,084</u>
Barnwood Trust	-	-	-	12,000
BBC Children in Need	34,591	-	34,591	34,091
Carers Gloucestershire Legacy	-	10,374	10,374	-
Chelsea Square 1994 Trust	2,000	-	2,000	2,000
D'Oyly Carte Charitable Trust	-	-	-	3,500
Fluck Convalescent	104	-	104	-
Forest of Dean DC	5,925	-	5,925	5,925
Gloucestershire Community Foundation	12,750	-	12,750	-
Gloucestershire County Council	390,906	30,000	420,906	465,261
Henry Smith Charity	2,778	39,622	42,400	41,500
J & M Britton Charitable Trust	-	-	-	2,000
Julia and Hans Rausling Trust Charity	-	20,000	20,000	20,000
Morrisons Foundation	-	-	-	4,807
NHS Gloucestershire CCG	-	-	-	120,000
Paul Hamlyn Foundation	-	130,000	130,000	175,000
National Lottery	-	20,000	20,000	-
Nancy Kenyon Charitable Trust	4,000	-	4,000	2,000
St James Place Foundation	-	-	-	10,000
Summerfield Charitable Trust	10,000	-	10,000	-
Triangle Trust	-	30,000	30,000	15,000
	<u>463,054</u>	<u>279,996</u>	<u>743,050</u>	<u>913,084</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

6. COSTS OF RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Sundries	8,918	-	8,918	7,753

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2023 £	Total 2022 £
Support and activities for young carers	588,620	261,921	850,541	687,234

8. DIRECT COSTS

	Total 2023 £	Total 2022 £
Staff costs	525,128	438,968
Activities for young carers	22,573	19,909
Activity transport costs	40,919	25,590
	<u>588,620</u>	<u>484,467</u>

9. SUPPORT COSTS

	Total 2023 £	Total 2022 £
Staff costs	96,365	90,391
Rent	43,127	39,188
Insurance	3,765	2,873
Light and heat	4,126	2,064
Telephone costs	5,269	2,402
Postage and stationery	14,506	13,877
Other support costs	15,239	11,785
Recruitment and training	19,470	10,106

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

9. SUPPORT COSTS - continued

	Total 2023 £	Total 2022 £
Travel costs	15,140	3,419
Repairs and renewals	3,980	730
Cleaning costs	2,845	3,036
Computer costs	20,471	8,100
Depreciation	5,038	3,947
Finance costs	600	476
Governance costs (note 10)	11,980	10,373
	<u>261,921</u>	<u>202,767</u>

10. GOVERNANCE COSTS

	Total 2023 £	Total 2022 £
Auditors remuneration	10,540	9,050
Payroll charges	1,440	1,323
	<u>11,980</u>	<u>10,373</u>

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

	Total 2023 £	Total 2022 £
Net income/(expenditure) is stated after charging:		
Auditors remuneration	10,540	9,050
Depreciation – owned assets	<u>5,038</u>	<u>3,947</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

12. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Key Management Personnel

	Total 2023 £	Total 2022 £
Wages and salaries	149,438	139,351
Social security costs	16,364	14,349
Pension costs	3,847	3,617
	<u>169,649</u>	<u>157,317</u>

The Charity's key management personnel comprise the management team listed on page 1.

13. STAFF COSTS

	Total 2023 £	Total 2022 £
Wages and salaries	545,325	480,652
Social security costs	66,330	36,914
Pension costs	9,838	11,793
	<u>621,493</u>	<u>529,359</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	32	24

No employees received emoluments in excess of £60,000.

The above figure includes wages and salaries costs for both support staff and direct service staff.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	88,381	1,391	89,772
Charitable activities			
Support and activities for young carers	456,068	457,016	913,084
Other trading activities	1,836	-	1,836
Investment income	<u>709</u>	<u>-</u>	<u>709</u>
Total	546,994	458,407	1,005,401
 EXPENDITURE ON			
Raising funds	(7,753)	-	(7,753)
Charitable activities			
Support and activities for young carers	(450,148)	(237,086)	(687,234)
NET INCOME	89,093	221,321	310,414
Transfers between funds	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
Net movement in funds	88,093	222,321	310,414
 RECONCILIATION OF FUNDS			
Total funds brought forward	506,965	124,462	631,427
 TOTAL FUNDS CARRIED FORWARD	595,058	346,783	941,841

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	22,178	35,307	57,485
Additions	<u>303</u>	<u>7,193</u>	<u>7,496</u>
At 31 March 2023	<u>22,481</u>	<u>42,500</u>	<u>64,981</u>
DEPRECIATION			
At 1 April 2022	21,685	19,957	41,642
Charge for year	<u>180</u>	<u>4,858</u>	<u>5,038</u>
At 31 March 2023	<u>21,865</u>	<u>24,815</u>	<u>46,680</u>
NET BOOK VALUE			
At 31 March 2023	<u>616</u>	<u>17,685</u>	<u>18,301</u>
At 31 March 2022	<u>493</u>	<u>15,350</u>	<u>15,843</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,270	152,084
Prepayments and accrued income	<u>1,388</u>	<u>348</u>
	<u>4,658</u>	<u>152,432</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	21,564	12,674
Social security and other taxes	10,721	10,242
Credit card	2,612	2,989
Accruals and deferred income	<u>9,347</u>	<u>14,549</u>
	<u>44,244</u>	<u>40,454</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	38,704	33,866
Between one and five years	-	38,704
In more than five years	-	-
	<u>38,704</u>	<u>72,570</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

19. FUNDS

	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
Unrestricted funds					
General fund	436,892	138,158	(2,514)	(1,000)	571,536
Gloucestershire County Council	102,274	390,906	(493,180)	-	-
Designated fund	55,892	-	(55,892)	-	-
	595,058	529,064	(551,586)	(1,000)	571,536
Restricted funds					
Alexander Burn Limited	-	500	-	-	500
Carers Gloucestershire Legacy	-	10,374	-	-	10,374
D'Oyly Carte Charitable Trust	3,500	-	(3,500)	-	-
Find Nathan Fund	-	1,750	-	-	1,750
Gloucestershire County Council	30,000	30,000	(30,000)	-	30,000
Gloucester Rotary	-	1,200	-	-	1,200
Henry Smith Charity	2,710	39,622	(39,554)	-	2,778
Julia & Hans Rausing Trust	20,000	20,000	(20,000)	-	20,000
National Lottery	-	20,000	(10,000)	-	10,000
NHS Gloucestershire	120,000	-	(60,707)	-	59,293
Paul Hamlyn Foundation	152,910	130,000	(118,062)	-	164,848
The Helen Foundation	2,663	325	(1,050)	1,000	2,938
Triangle Trust	15,000	30,000	(25,000)	-	20,000
	346,783	283,771	(307,873)	1,000	323,681
TOTAL FUNDS	941,841	812,835	(859,459)	-	895,217

On an annual basis a transfer is made to The Helen Foundation from the general fund at the discretion of the trustees.

Alexander Burn Limited

The funds will be used towards the cost of the Young Adult Carer Futures careers event.

Carers Gloucestershire Legacy

The funds will be used towards a Young Adult Carer Wellbeing worker.

D'Oyly Carte Charitable Trust

The funds will be used for core costs.

Find Nathan Fund

The funds will be used towards a Young Adult Carer Activity day (Day at the Lake).

Gloucestershire County Council

The funds will be used towards the Young Adult Carer service.

Gloucester Rotary

The funds will be used towards the cost of the Young Adult Carer Futures careers event.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

19. FUNDS – continued

Henry Smith Charity

The funds will be used to deliver a suite of three tried and tested, direct services for families where a parent experiences mental illness. Together the services aim to achieve sustainable improvement in family functioning and wellbeing of family members.

Julia & Hans Rausing Trust

The funds will be used towards the expansion of the Young Adult Carer service.

National Lottery

The fund will be used towards the delivery of our young carer respite groups.

NHS Gloucestershire

The funds will be used for services for children of parents with a mental illness. £80,000 of the funds will be used towards a social prescribing project.

Paul Hamlyn Foundation

The funds will be spent across the following inter-related areas:

Co-production - Continuation and further development of young carer led workshops for professionals (The Mosquito Mission).

Independent Evaluation - Evaluation of GYC's co-production as an asset-based approach by The University of Gloucestershire.

Strategic Development - Branding Gloucestershire Young Carers as an asset-based organisation and utilising this as a 'unique selling point' (USP).

The Helen Foundation

The Bursary fund was set up with donations and has been supplemented by personal donations and specific fund-raising. Where possible, it is augmented with a yearly contribution from unrestricted donations to GYC, as determined by the Board of Trustees.

This bursary seeks to address, in a small way, the financial obstacles that many young carers experience as they face the transition into adulthood and to help them realise their potential.

Triangle Trust

The funds will be used towards a new Education Officer post.

20. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2023 or the year ended 31 March 2022.

21. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee and not having a share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up whilst that person is a member or within one year of ceasing to be a member.