

REGISTERED COMPANY NUMBER: 03458723 (England and Wales)

REGISTERED CHARITY NUMBER: 1090289

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2022
for
GLOUCESTERSHIRE YOUNG CARERS PROJECT**

Haines Watts Birmingham LLP
5 – 6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

GLOUCESTERSHIRE YOUNG CARERS PROJECT

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GLOUCESTERSHIRE YOUNG CARERS PROJECT

Reference and Administrative Details for the year ended 31 March 2022

TRUSTEES	P Winterbottom (chair) R Parish M Clifford R Smith A Deeks P Gorf (resigned 19/09/2022)
COMPANY SECRETARY	P Gorf (resigned 19/09/2022)
KEY MANAGEMENT PERSONNEL	E Semadeni H Gill S Gillespie M Hitchings
REGISTERED OFFICE	7 Twigworth Court Business Centre Twigworth Gloucester Gloucestershire GL2 9PG
REGISTERED COMPANY NUMBER	03458723 (England and Wales)
REGISTERED CHARITY NUMBER	1090289
AUDITORS	Haines Watts Birmingham LLP 5 – 6 Greenfield Crescent Edgbaston Birmingham B15 3BE

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

M Clifford
A Deeks
P Winterbottom (chair)
R Parish
R Smith
M Waddington - resigned 27 July 2022
P Gorf - resigned 19 September 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

Objectives (as set out in the Memorandum of Association) are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers
3. To promote the development of appropriate support services

Public Benefit:

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

Significant activities

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by GYC and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

Grantmaking

No grants, either to individuals or groups, are currently made by the organisation.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Volunteers

Paid staff (3 full-time and 25 part-time) are supported by more than 75 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

ACHIEVEMENT AND PERFORMANCE

Introduction

The easing of restrictions due to the pandemic at the beginning of 2021/2022 enabled a return to many of the services GYC provides. However, the year was one of stop and start with the advent of the Omicron variant and spread of infections. The disruptions were frustrating and demotivating, but the staff as usual showed great resilience and creativity in overcoming the difficulties. We developed a film charting our pandemic journey which can be viewed through the link: https://youtu.be/rT6r_jWjeZs

We have witnessed an increase in young carers and young adult carers experiencing their own mental ill health together with a lack of specialist services to which to refer the young people. This has impacted on workload and level of need within the service.

2021/2022 has seen the beginnings of developments through the Paul Hamlyn Foundation Strategic Investment Fund awarded in April 2021. As we enter our 30th Anniversary in September 2023 we continue to innovate, develop, and grow, evidenced in the launching in September 2021 of a new project 'KidsTime' supporting young carers and their families impacted by parental mental ill health.

Background

GYC supports young carers across Gloucestershire, caring for a family member experiencing long term illness, disability, mental ill health and/or problematic substance misuse.

We work with and for young carers providing services enabling and supporting them to build on their strengths, achieve their aspirations and ensure a positive transition to adulthood.

GYC is an award-winning organisation delivering needs led and strength-based services:

- Assessment of need and development of individual support plans, taking a whole family approach accessing support for the cared for.
- Young person friendly information, advice and guidance.
- Services promoting wellbeing – either universally or targeted for young people caring for someone with addiction problems and/or mental illness.
- Participation including young carer forums, consultations, co-production of resources and awareness raising workshops and young carer representation on steering groups.
- Goal-led one to one support addressing individual issues.
- Group support and respite breaks providing positive opportunities and activities.
- Young Adult Carer Service: one to one and group support for young adult carers (16 to 24 years).
- Whole family workshops for young carers and their families where there is parental/sibling mental ill health in the family.

We work with agencies and the community across the county to promote the identification of young carers and improve their response to young carers. We work locally and nationally to influence policy development and practice by enabling young carers to share their experiences and inform service delivery for themselves and their families. We also share our experience and good practice acquired over 30 years of delivery. Participation is core to our work and wherever possible services are co-produced.

The Challenge

The identification of young carers and the awareness around the impact of caring on young peoples' lives has increased over the years. However, there is still much to be done to ensure young carers are identified and supported by agencies they encounter and in the community. Young carers face widespread inequality in relation to education, employment, mental health, social inclusion, and relationships compared to their non-caring peers. The pandemic impacted young carers and their families not only in dealing with the challenges of Covid restrictions, but also with increased anxiety for vulnerable family members, and the legacy is still visible.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

Overview of the Year

The fluctuating restrictions due to the pandemic was arguably more challenging than the initial lockdowns with constant changes and alterations impacting on planned delivery. Despite this, GYC continued to provide an extensive service and achieve positive outcomes for young carers.

GYC received **262** new referrals during 2021/2022, and at the end of March 2022 was engaged with 975 young carers, aged from 8 to 24 years.

Highlights of the Year

Young Carers Action Day (YCAD)

GYC marked the national YCAD in March 2022 with our Annual Young Carers Conference which was delivered on-line for the first time. Nineteen young carers aged between 10 and 21 years, from across Gloucestershire, joined the GYC team to share their thoughts, feelings, ideas and experiences. Fifty delegates from education setting, health, social care and funders joined virtually to hear first-hand from young carers as we channelled this year's theme – 'Taking Action on Isolation'. The workshops covered support in education, the isolation of being young adult carers, why sibling carers matter, and experiences of caring for someone with mental ill-health and substance misuse. Young carers shared key messages at the end of the conference.

95% of delegates said something from the event would change/inform their practice

Launch of E-learning tool for schools

Young Carers Action Day also saw the launch of our new e-learning module for education staff to increase their knowledge and confidence in understanding, identifying and supporting young carers. Schools can play a critical role in helping to identify and support young carers especially impacting their education outcomes and wellbeing.

Launch of KidsTime

The KidsTime programme, launched in September 2021, provides multi-family workshops which aim to break the cycle of intergenerational mental illness using drama to aid communication between parents and their children. The programme has been developed by and licenced to 'Our Time', a parental mental health charity.

KidsTime Workshops aim to deliver the following outcomes:

- Improved knowledge of mental health for all participants and better-informed communication between children and parents.
- Improved well-being, including reduced levels of stress, for children of parents with a mental health problem.
- Improved parental well-being and confidence in parenting abilities.
- Improved family functioning and participation in community.

I've realised that the children understand so much more than we think they do (parent)

Although it's about mental health, I'm having fun (young person)

Respite groups and day activities

Bringing young carers together for peer support and opportunities to have fun and positive activities is at the core of our delivery. The lifting of restrictions over the spring and summer of 2021 once again allowed us to engage in face-to-face activities including willow craft, sports, dance and drumming, Forest School, animal encounters, paddle boarding enabling young carers to reconnect. Rising Covid cases in the autumn restricted the start of the weekly respite groups and took the Christmas celebrations outside for Laser Tag. However, despite the challenges, four of the groups were able to restart.

Young Adult Carers Service

The demand for one-to-one support from young adult carers (16 – 24 years) grew over the year with many young adult carers experiencing anxiety and other challenges to their mental health. Events and residentials were delivered increasing career prospects and wellbeing.



GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

YAC Futures, a careers event, was delivered virtually attended by 24 young adult carers. The day included workshops on confidence building, university and apprenticeships and a speed networking session with 10 different employers.

"It's awesome! I've learned so much and I feel so much happier."

'My Mind Matters'

'Us Too', group sessions for children caring for a relative with mental ill health, were again held in person for two junior groups, the focus being on having fun and connecting with others, as the majority of the children have experienced very emotionally challenging times with parents who have found the pandemic particularly stressful.

'This (Us Too) makes children more brave and confident. It was very comforting to be here!'
(Young carer)

Children and Parent Activity Day, education and fun activity days for groups of parent – child couplings where the parent experiences mental ill health. Careful planning and close communication/check ins with families beforehand to reassure and remind resulted in a successful day.

'We loved it and R loved having mummy and daughter time. The mums I met were fab' (Parent)

Mosquito Mission – young carers caring for someone with substance misuse issues training professionals. Two young carers delivered a session to a group of social work apprentice degree students. 88% (of 16) reported that the session was likely or highly likely to impact on their practice.

'Could listen to them for hours and they never ran out of ideas, examples, advice and support us to be more effective, creative, and more human.' (social work student)

Senior 'So We Know' Residential

This residential brought together 7 young carers who care for a family member with substance misuse issues. Three of the 'Mosquitos' ran game-based sessions for the young carers drawing on their lived experience.

71% reported that I it 'helped me to understand more about substance misuse.'

Caring counts: Health and Wellbeing Groups – universal offer for young carers over aged 11.

Caring Counts programme restarted in November. Learning from the pandemic enabled delivery using a hybrid model of face to face and online Zoom sessions. The course covers celebrating strengths, five ways to wellbeing, looking at the challenges and positives of being a young carer, sources of support.

Carers Week

GYC social media call to action for Carers Week included:

- sharing the Young Carers National Voice petition calling on the government to ensure that all young carers have a designated Young Carers School Lead.
- Young Adult Carer Red was interviewed for the Be Well website for Carers Week.
<https://www.youtube.com/watch?v=9jHLzitmKHg>

National Reach

Young Carers National Voice (YCNV)

GYC works with young carers to influence services for young carers nationally through facilitating engagement in the YCNV bringing together young carers across the country.

Young Carers Alliance

GYC is engaged with the Young Carers Alliance bringing the voice of young carer organisations across the country to influence national policy and service provision and share best practice.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

House of Lords

Two young carers attended a Zoom meeting with the House of Lords in January, to share their experiences and campaign to have young carers rights included in the Health & Care Bill which was being debated by the Lords.

Carers Rights Day – Meeting with the UK Children’s Commissioner

GYC was invited to a zoom meeting with the UKs children commissioner Dame Rachel de Souza to mark Carers Rights Day in November. Two young carers attended speaking passionately about the inequalities faced by young carers in the UK.

London School of Economics Research

GYC is working as a partner in this research with the LSE alongside Sheffield Young Carers and Durham Family Action. Focus groups with young carers and parents ran throughout the year. The aim of the study is to find out what support for young carers is helpful; how it could be made more available and useful; and any reasons that might prevent people from seeking support.

INTERNAL AND EXTERNAL FACTORS

Despite the continuing disruptions caused by the pandemic GYC has successfully delivered to the third year of the five-year contract with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group, which was awarded in April 2019, providing services to young carers and young adult carers aged 8 to 24 across Gloucestershire. The contract is subject to a potential two- year rollover.

The Board of Trustees continues with its strategy of diversifying funding through a comprehensive fundraising strategy:

- adding value to, and extending the services delivered to young carers and their families
- maintaining and expanding our specialist and innovative delivery
- increasing the organisation’s financial robustness.

This is delivered through a small fundraising team led by our Development Manager (Fundraising and Communications). The engagement of volunteers, corporates and community groups is crucial to the delivery of this strategy.

GYC’s committed Board of seven trustees have a wide range of high-level experience in user participation, health and social care, education, children’s safeguarding and law, accountancy and finance, business management and development, and human resources. Robust governance is achieved through sub-committees: governance, finance and personnel. A new Treasurer was appointed in May 2021. We undertake an annual audit of skill gap within the Board and recruit through local networks.

We have a skilled and dedicated multi-disciplinary Leadership Team of four with extensive front-line and senior management experience in youth work, health and social care, research, evaluation, finance, personnel, fundraising, communication, and marketing. GYC continues to maintain a highly skilled and dedicated workforce and ensures that members of staff have access to a raft of training that maintains and improves their expertise.

Looking Ahead

Many young carers have found it challenging to re-engage following the pandemic and there has been an increase in young carers reporting mental health and well-being challenges. The impact of the cost of living rise is bound to impact many young carers and their families and bring increased pressure.

GYC continues to work directly with young carers and together with partner agencies to ensure that young carers and young adult carers receive the support that they need.

The second year of investment through the Paul Hamlyn Foundation’s Strategic Investment Fund will continue to enable further development at GYC. Efficiency improvements, service provision revision, further developing young carers’ participation, and increasing digital maturity are well underway. These developments will not only enable GYC to continue to improve its work with and for young carers and young adult carers in Gloucestershire; but will increase GYC’s capacity to inform and influence policies and service provision beyond Gloucestershire.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

FINANCIAL REVIEW

GYC has delivered a net surplus of £310,414 (2021: £276,119). This breaks down to a net surplus of £88,093 (2021: £164,346) on unrestricted funds and a net surplus of £222,321 (2021: £111,773) on restricted funds.

We continue to successfully deliver the young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group. GYC was successful in its bid to deliver these services for five years from April 2019 which provides an element of financial stability. GYC continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in the coming year to reduce reliance on Local Authority contract funding. Funders this year also include local authorities, BBC Children In Need, Paul Hamlyn Foundation and other local charitable trusts and foundations, local businesses, local fund-raising charities, community groups and individual donations.

Additional stability and potential for development has been achieved through the award of the Paul Hamlyn Youth Strategic Investment Fund providing both core costs and an expert support package. The funding runs for five years and further secures GYC as a going concern.

Overall, the trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and all service provision under review.

RESERVES POLICY

The Trustees continue with the view that the total reserves including restricted and unrestricted should strive to be close to 6 months operating costs. This will provide security of service provision in what continues to be a volatile funding environment. During the year reserves were maintained on six-month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies. At the end of March 2022 reserves stood at £942K of which £347K is restricted. The Board has agreed for reserves above £350K to be used to underwrite two key posts due for refunding in 2023 to ensure staff continuity until alternative funding is secured.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 31st October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of the charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not trustees. Additional trustees can be appointed by the Management Committee.

Organisational structure

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

Induction and training of new trustees

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and is currently recruiting to expand this.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Young Carers Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

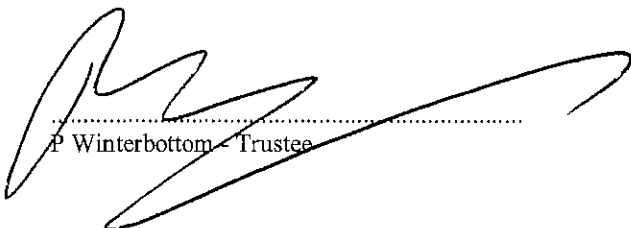
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

So far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware.
- each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2022 and signed on its behalf by:



P Winterbottom - Trustee

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Opinion

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

**Report of the Independent Auditors to the Members of
Gloucestershire Young Carers Project**

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hughes FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
5 – 6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

Date:

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Statement of Financial Activities for the year ended 31 March 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,381	1,391	89,772	101,592
Charitable activities	5				
Support and activities for young carers		456,068	457,016	913,084	765,247
Other trading activities	3	1,836	-	1,836	116
Investment income	4	<u>709</u>	<u>-</u>	<u>709</u>	<u>1,719</u>
Total		546,994	458,407	1,005,401	868,674
 EXPENDITURE ON					
Raising funds	6	(7,753)		(7,753)	(6,247)
Charitable activities	7				
Support and activities for young carers		(450,148)	(237,086)	(687,234)	(586,308)
Total		<u>(457,901)</u>	<u>(237,086)</u>	<u>(694,987)</u>	<u>(592,555)</u>
 NET INCOME		89,093	221,321	310,414	276,119
Transfers between funds	19	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		88,093	222,321	310,414	276,119
 RECONCILIATION OF FUNDS					
Total funds brought forward		506,965	124,462	631,427	355,308
 TOTAL FUNDS CARRIED FORWARD		<u>595,058</u>	<u>346,783</u>	<u>941,841</u>	<u>631,427</u>

The notes form part of these financial statements

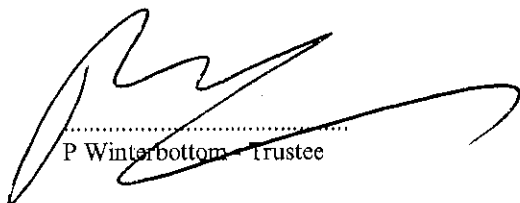
GLOUCESTERSHIRE YOUNG CARERS PROJECT

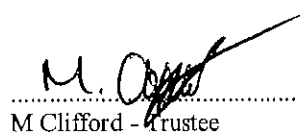
Balance Sheet as at 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	15	15,843	-	15,843	13,539
CURRENT ASSETS					
Debtors	16	152,432	-	152,432	45,574
Cash at bank and in hand		<u>467,237</u>	<u>346,783</u>	<u>814,020</u>	<u>597,568</u>
		619,669	346,783	966,452	643,142
CURRENT LIABILITIES					
Creditors	17	(40,454)	-	(40,454)	(25,254)
NET CURRENT ASSETS		<u>579,215</u>	<u>346,783</u>	<u>925,998</u>	<u>617,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>595,058</u>	<u>346,783</u>	<u>941,841</u>	<u>631,427</u>
NET ASSETS		<u>595,058</u>	<u>346,783</u>	<u>941,841</u>	<u>631,427</u>
FUNDS	19				
Unrestricted funds				595,058	506,965
Restricted funds				<u>346,783</u>	<u>124,462</u>
TOTAL FUNDS				<u>941,841</u>	<u>631,427</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2022 and were signed on its behalf by:


P Winterbottom - Trustee


M Clifford - Trustee

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Cash Flow Statement for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>221,994</u>	<u>296,964</u>
Net cash provided by/(used in) operating activities		<u>221,994</u>	<u>296,964</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,251)	(12,755)
Interest received		<u>709</u>	<u>1,719</u>
Net cash (used in)/provided by investing activities		<u>(5,542)</u>	<u>(11,036)</u>
Change in cash and cash equivalents in the reporting period		<u>216,452</u>	<u>285,928</u>
Cash and cash equivalents at the beginning of the reporting period		<u>597,568</u>	<u>311,640</u>
Cash and cash equivalents at the end of the reporting period		<u>814,020</u>	<u>597,568</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Cash Flow Statement for the year ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	310,414	276,119
Adjustments for:		
Depreciation charges	3,947	1,907
Interest received	(709)	(1,719)
Decrease/(increase) in debtors	(106,858)	36,165
Decrease in creditors	<u>15,200</u>	<u>(15,508)</u>
Net cash provided by/(used in) operations	<u>221,994</u>	<u>296,964</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meeting and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Gifts in kind and donated services

Assets donated for use by the charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

Debtors

Debtors include amounts owed to the charity for the provision of services, this includes amounts receivable relating to grants or contract funding. Debtors also include the amounts that the charity has paid in advance for goods or services they will receive past the year end date. All debtors are measured using their anticipated recoverable amounts.

Creditors

Creditors include expenditure that has a legal or constructive obligation that commits the charity to make payment to a third party or it is probable that settlement will be required. This expenditure will relate to good or services provided in the past however the settlement has not taken place before the year end reporting date. Creditors also include any deferred income the charity has received for services not yet provided.

Leasing commitments

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
The Helen Foundation donations	-	300	300	275
Mid-Counties Co-Operative donations	-	1,091	1,091	1,124
Other donations	85,317	-	85,317	80,888
HMRC tax rebate	3,064	-	3,064	9,523
Other grants	-	-	-	9,782
	<u>88,381</u>	<u>1,391</u>	<u>89,772</u>	<u>101,592</u>

All other grants included in the table above were in relation to the COVID-19 Job Retention Scheme.

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Book sales	1,836	-	1,836	31
Room hire	-	-	-	85
	<u>1,836</u>	<u>-</u>	<u>1,836</u>	<u>116</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Deposit account interest	709	-	709	1,719
	709	-	709	1,719

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Support and activities for young carers				
Grant income	456,068	457,016	913,084	765,247
	456,068	457,016	913,084	765,247
Barnwood Trust	-	12,000	12,000	-
BBC Children in Need	-	34,091	34,091	36,307
Carers Gloucestershire Legacy	-	-	-	9,849
Chelsea Square 1994 Trust	2,000	-	2,000	-
Corona Emergency Fund	-	-	-	1,000
D'Oyly Carte Charitable Trust	-	3,500	3,500	-
Ecclesiastical Charities Trust	-	-	-	50,000
Forest of Dean DC	-	5,925	5,925	7,406
Gloucester Rotary	-	-	-	800
Gloucestershire County Council	435,261	30,000	465,261	420,243
Henry Smith Charity	-	41,500	41,500	40,700
J & M Britton Charitable Trust	2,000	-	2,000	-
Julia and Hans Rausling Trust Charity	-	20,000	20,000	70,000
Lloyds Bank Foundation	-	-	-	50,292
Masonic Charitable Fund	-	-	-	12,000
Mid-Counties Co-Operative	-	-	-	1,000
Morrisons Foundation	4,807	-	4,807	-
NHS Gloucestershire CCG	-	120,000	120,000	-
Paul Hamlyn Foundation	-	175,000	175,000	47,500
Nancy Kenyon Charitable Trust	2,000	-	2,000	-
Police & Crime Commissioner	-	-	-	7,150
St James Place Foundation	10,000	-	10,000	10,000
Tesco	-	-	-	1,000
Triangle Trust	-	15,000	15,000	-
	456,068	457,016	913,084	765,247

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. COSTS OF RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Sundries	<u>7,753</u>	-	<u>7,753</u>	<u>6,247</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Support and activities for young carers	<u>484,467</u>	<u>202,767</u>	<u>687,234</u>	<u>586,308</u>

8. DIRECT COSTS

	Total 2022 £	Total 2021 £
Staff costs	438,968	400,066
Activities for young carers	19,909	3,649
Activity transport costs	<u>25,590</u>	<u>1,790</u>
	<u>484,467</u>	<u>405,505</u>

9. SUPPORT COSTS

	Total 2022 £	Total 2021 £
Staff costs	90,391	89,906
Rent	39,188	38,526
Insurance	2,873	2,681
Light and heat	2,064	1,846
Telephone costs	2,402	7,506
Postage and stationery	13,877	12,242
Other support costs	11,785	3,112
Recruitment and training	10,106	2,045

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

9. SUPPORT COSTS - continued

	Total 2022 £	Total 2021 £
Travel costs	3,419	818
Repairs and renewals	730	1,164
Cleaning costs	3,036	2,027
Computer costs	8,100	9,025
Depreciation	3,947	1,907
Finance costs	476	176
Governance costs (note 10)	<u>10,373</u>	<u>7,823</u>
	<u>202,767</u>	<u>180,803</u>

10. GOVERNANCE COSTS

	Total 2022 £	Total 2021 £
Auditors remuneration	9,050	6,547
Payroll charges	<u>1,323</u>	<u>1,276</u>
	<u>10,373</u>	<u>7,823</u>

11. NET INCOME/(EXPENDITURE)

	Total 2022 £	Total 2021 £
Auditors remuneration	9,050	6,547
Depreciation – owned assets	<u>3,947</u>	<u>1,907</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

12. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Key Management Personnel

	Total 2022 £	Total 2021 £
Wages and salaries	139,351	121,511
Social security costs	14,349	12,379
Pension costs	3,617	3,136
	<u>157,317</u>	<u>137,026</u>

The Charity's key management personnel comprise the management team listed on page 1.

13. STAFF COSTS

	Total 2022 £	Total 2021 £
Wages and salaries	480,652	447,351
Social security costs	36,914	33,417
Pension costs	11,793	9,203
	<u>529,359</u>	<u>489,971</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Support staff	24	24

No employees received emoluments in excess of £60,000.

The above figure includes wages and salaries costs for both support staff and direct service staff.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	100,193	1,399	101,592
Charitable activities			
Support and activities for young carers	536,099	229,148	765,247
Other trading activities	116	-	116
Investment income	<u>1,719</u>	<u>-</u>	<u>1,719</u>
Total	638,127	230,547	868,674
 EXPENDITURE ON			
Raising funds	(3,550)	(2,697)	(6,247)
Charitable activities			
Support and activities for young carers	<u>(470,231)</u>	<u>(116,077)</u>	<u>(586,308)</u>
NET INCOME	164,346	111,773	276,119
Transfers between funds	<u>(379)</u>	<u>379</u>	<u>-</u>
Net movement in funds	163,967	112,152	276,119
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>342,997</u>	<u>12,311</u>	<u>355,308</u>
 TOTAL FUNDS CARRIED FORWARD	506,964	124,463	631,427

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	22,178	29,056	51,234
Additions	-	6,251	6,251
At 31 March 2022	<u>22,178</u>	<u>35,307</u>	<u>57,485</u>
DEPRECIATION			
At 1 April 2021	21,521	16,174	37,695
Charge for year	164	3,783	3,947
At 31 March 2022	<u>21,685</u>	<u>19,957</u>	<u>41,642</u>
NET BOOK VALUE			
At 31 March 2022	<u>493</u>	<u>15,350</u>	<u>15,843</u>
At 31 March 2021	<u>657</u>	<u>12,882</u>	<u>13,539</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	152,084	35,020
Prepayments and accrued income	348	10,554
	<u>152,432</u>	<u>45,574</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	12,674	5,705
Social security and other taxes	10,242	10,035
Credit card	2,989	2,891
Accruals and deferred income	14,549	6,623
	<u>40,454</u>	<u>25,254</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

	2022 £	2021 £
Deferred income included above comprised:		
Deferred income b/f	-	29,850
Resources deferred in the year	-	-
Amounts released from previous years		<u>(29,850)</u>
Deferred income c/f	<u>-</u>	<u>-</u>

At the balance sheet date the charity was holding funds received in advance for services due to be delivered after the year end and for which entitlement to the income is not received until the service is delivered.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	33,866	29,028
Between one and five years	38,704	72,570
In more than five years	-	-
	<u>72,570</u>	<u>101,598</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued **for the year ended 31 March 2022**

19. FUNDS

	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
Unrestricted funds					
General fund	478,124	111,733	(106,114)	(46,851)	436,892
Gloucestershire County Council	18,800	435,261	(351,787)	-	102,274
Designated fund	10,041	-	-	45,851	55,892
	506,965	546,994	(457,901)	(1,000)	595,058
Restricted funds					
Barnwood Trust	-	12,000	(12,000)	-	-
BBC Children in Need	-	34,091	(34,091)	-	-
Carers Gloucestershire Legacy	7,233	-	(7,233)	-	-
D'Oyly Carte Charitable Trust	-	3,500	-	-	3,500
Ecclesiastical Charities Trust	47,000	-	(47,000)	-	-
Forest of Dean DC	-	5,925	(5,925)	-	-
Gloucestershire County Council	-	30,000	-	-	30,000
Gloucester Rotary	800	-	(800)	-	-
Henry Smith Charity	9,045	41,500	(47,835)	-	2,710
Julia & Hans Rausing Trust	-	20,000	-	-	20,000
Lloyds Bank Foundation	26,261	-	(26,261)	-	-
Masonic Charitable Fund	12,000	-	(12,000)	-	-
Mid-Counties Co-Operative	1,114	1,091	(2,205)	-	-
Paul Hamlyn Foundation	12,400	175,000	(34,490)	-	152,910
NHS Gloucestershire	-	120,000	-	-	120,000
Police & Crime Commissioner	5,200	-	(5,200)	-	-
The Helen Foundation	3,409	300	(2,046)	1,000	2,663
Triangle Trust	-	15,000	-	-	15,000
	124,462	458,407	(237,086)	1,000	346,783
TOTAL FUNDS	631,427	1,005,401	(694,987)	-	941,841

On an annual basis a transfer is made to The Helen Foundation from the general fund at the discretion of the trustees.

Designated Fund

Unrestricted income for which the trustees have designated a particular purpose. Funds for additional fundraising/marketing budget and funds towards service delivery of the Kids Time project.

D'Oyly Carte Charitable Trust

The funds will be used for core costs.

Gloucestershire County Council

The funds will be used towards the Young Adult Carer service.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

19. FUNDS – continued

Julia & Hans Rausing Trust

The funds will be used towards the expansion of the Young Adult Carer service.

NHS Gloucestershire

The funds will be used for services for children of parents with a mental illness. £80,000 of the funds will be used towards a social prescribing project.

Henry Smith Charity

The funds will be used to deliver a suite of three tried and tested, direct services for families where a parent experiences mental illness. Together the services aim to achieve sustainable improvement in family functioning and wellbeing of family members.

Paul Hamlyn Foundation

The funds will be spent across the following inter-related areas:

Co-production - Continuation and further development of young carer led workshops for professionals (The Mosquito Mission).

Independent Evaluation - Evaluation of GYC's co-production as an asset-based approach by The University of Gloucestershire.

Strategic Development - Branding Gloucestershire Young Carers as an asset-based organisation and utilising this as a 'unique selling point' (USP).

The Helen Foundation

The Bursary fund was set up with donations and has been supplemented by personal donations and specific fund-raising. Where possible, it is augmented with a yearly contribution from unrestricted donations to GYC, as determined by the Board of Trustees.

This bursary seeks to address, in a small way, the financial obstacles that many young carers experience as they face the transition into adulthood and to help them realise their potential.

Triangle Trust

The funds will be used towards a new Education Officer post.

20. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2022 or the year ended 31 March 2021.

21. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee and not having a share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up whilst that person is a member or within one year of ceasing to be a member.

