

GLOUCESTERSHIRE YOUNG CARERS PROJECT

England & Wales · Charity number 1090289

Details

Other names	GLOUCESTERSHIRE YOUNG CARERS
Status	Registered
Legal form	Charitable company
Company number	03458723
Registered	2002-01-29
Register	View on the Charity Commission register

Contact

Address	Twigworth Court Tewkesbury Road Twigworth Gloucester GL2 9PG
Phone	01452733060
Email	mail@glosyoungcarers.org.uk
Website	www.glosyoungcarers.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, TO RELIEVE THE STRESSES EXPERIENCED BY YOUNG CARERS AND (THEREFORE) PEOPLE WITH PHYSICAL, MENTAL OR SENSORY IMPAIRMENT WITHIN THE FAMILY OR HOME BY EDUCATING THE PUBLIC ABOUT THE NEEDS OF YOUNG CARERS AND TO PROMOTE THE DEVELOPMENT OF APPROPRIATE SUPPORT SERVICES.

Activities: Supporting Young Carers (children and young people caring for someone, usually a parent or sibling, with a physical, mental or sensory impairment) through the provision of services and by raising awareness of their needs.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE GLOUCESTERSHIRE
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£767,131	£1,005,266	£461,545	22
2024-03-31	£762,288	£957,825	£699,680	31
2023-03-31	£812,835	£859,459	£895,217	22
2022-03-31	£1,005,401	£694,987	£941,841	24
2021-03-31	£868,674	£592,555	£631,427	24

Trustees

Name	Role	Appointed
Rebecca Parish	Chair	2016-07-20
Amanda Deeks		2019-07-16
Carmen Orr		2024-05-01
Dawn Greenwood		2025-04-30
Dr PAUL WINTERBOTTOM		2015-10-21
Dr Shanta Nair		2022-11-16
Matthew David Clifford		2021-05-05
Rosalind Smith		2020-11-11
Thomas Bailey		2024-05-01
Tracy James Newport		2025-11-19

GLOUCESTERSHIRE YOUNG CARERS PROJECT

England & Wales - Charity number 1090289

Accounts

Registered number: 03458723
Charity number: 1090289

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

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GLOUCESTERSHIRE YOUNG CARERS PROJECT
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	R Parish, Chair A Deeks S Nair M Clifford P Winterbottom R Smith T Bailey (appointed 1 May 2024) C Orr (appointed 1 May 2024) D Greenwood (appointed 30 April 2025)
Company registered number	03458723
Charity registered number	1090289
Registered and principal operating office	7 Twigworth Court Business Centre Twigworth Gloucester Gloucestershire GL2 9PG
Company secretary	P M Winterbottom (appointed 20 November 2024) R Smith (resigned 20 November 2024)
Chief executive officer	C Rhodes (appointed 28 May 2024)
Independent auditor	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham 4th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	Virgin Money 215 High Street Cheltenham Gloucester GL50 3HH

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Trustees of the Charity

The Directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who served during the year and since the year end are set out in the reference and administrative details of the Charity on page 1.

OBJECTIVES AND ACTIVITIES

● **Objectives and activities**

The Charity provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

The objectives, as set out in the Memorandum of Association, are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers.
3. 3. To promote the development of appropriate support services.

Public Benefit

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

● **Significant activities**

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by Gloucestershire Young Carers (GYC) and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

● **Grant-making policies**

No grants, either to individuals or groups, are currently made by the organisation.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

● **Volunteers**

Paid staff (9 full-time and 13 part-time) are supported by more than 45 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

ACHIEVEMENTS AND PERFORMANCE

● **Chair's Summary of the 2024/25 Year**

This year has been one of purposeful growth for Gloucestershire Young Carers. We have continued to support young carers and young adult carers as they balance caring for someone with going to school, looking after their health and making plans for the future. We have focused on listening to young carers and responding with care, energy and commitment.

This report tells the story of the past year - one of increasing need, strong partnerships, and the difference our work makes every day.

● **Our Mission**

At Gloucestershire Young Carers, our mission is clear: to support and enable young carers and young adult carers to build on their strengths, be heard, and achieve their aspirations. We believe every young carer deserves the chance to enjoy their childhood and make a positive transition into adulthood -no matter the challenges they face at home.

We are guided by the voices of young carers themselves, recognising them as experts by lived experience. Their insights shape everything we do - from individual support plans to the design of services, training for professionals, and local and national policy influence.

We aim to ensure that caring responsibilities do not limit a young person's potential. While we cannot change the health or circumstances of the people they care for, we can help reduce the impact of caring through personalised, long-term support.

With our support, young carers can:

- Take a break and enjoy being children and young people.
- Build resilience, confidence, and understanding of their caring role.
- Connect with others who understand, reducing isolation and stigma.
- Access the help they need to stay in education, prepare for employment, and look after their wellbeing.
- Be empowered to make informed choices as they move into adulthood.

GYC offers a flexible mix of one-to-one support, groups, and targeted programmes - like Caring Counts, Us Too, and our Young Adult Carer service - built around what each young person needs. We also work closely with schools, colleges, health, and social care professionals to identify young carers earlier, strengthen the response they receive, and improve outcomes across their whole journey.

Everything we do is rooted in a strengths-based approach and underpinned by the Five Ways to Wellbeing: Connect, Be Active, Take Notice, Keep Learning and Give.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

● **Responding to Rising Demand**

Over the past year, we received 417 new referrals. This is more than the previous year and shows both growing need and better awareness of our service. Most referrals came from schools and colleges (around 40%).

We carried out 261 assessments and created more than 240 support plans, tailored to each young person's needs. We also completed 496 reviews to keep support relevant.

Many of the young people referred to us face tough challenges. Over half receive free school meals, some have a My Plan or Education, Health and Care Plan, and some are also being supported by social care. These figures remind us how important it is that we are here to help early.

● **Building Supportive Communities**

Our work with young carers is shaped by their lived experiences and designed to respond to the many pressures they face. Most of the young people we support are juggling multiple challenges, including caring for more than one family member, living in low-income households, and dealing with parental illness, mental health conditions or substance misuse. These responsibilities can lead to isolation, anxiety, and falling behind in school.

Our monthly respite groups supported over 600 attendances from young carers aged 11–15. These groups are more than just a break - they're a chance for young carers to build friendships with others who understand what they're going through. As one young person said, "It made me realise that I'm not alone."

We delivered Caring Counts, a wellbeing programme helping young carers build emotional resilience, confidence, and practical strategies to cope. Participants often described feeling more hopeful, less anxious, and more able to talk about their needs.

Our Us Too programme supports children whose parents experience mental ill health. It offers a safe space to share, understand mental illness, and reduce the stigma that can make young carers feel alone. One participant said, "I thought it was just me. But it isn't. I don't feel so scared anymore."

● **Supporting Young Adult Carers**

Our long-term, relationship-based model means that we often support young carers over many years, including into adulthood. Last year, we supported 1,359 young and young adult carers, many of whom have grown up within our network. They know they can return to us when circumstances change.

We used our Future Planning Tool with more than 35 young people aged 14+, helping them explore hopes for the future, options for education and work, and how their caring role fits into their life plans.

At Gloucestershire College campuses, we offered monthly drop-in desks, creating trusted spaces for support where young people already are. Across the year, we delivered 391 one-to-one support sessions.

Our Year 11 Transition Project ensured young people didn't fall through the gaps as they moved on from school. Support plans were co-created and reviewed with each young person, helping them feel prepared and understood.

The Young Adult Carer (YAC) Winter Event in Gloucester brought together young adult carers in a space that was fun, welcoming and affirming. One attendee shared: "It was one of the best times I ever had, where I felt comfortable being myself."

GLOUCESTERSHIRE YOUNG CARERS PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

● **Young Carers Leading the Way**

Young carers and young adult carers are not just participants - they are leaders, advisors, and advocates. From the very first visit, we ask what matters most to them and involve them in shaping their support.

This year, 21 young people co-designed and led our Annual Twilight Conference, reaching over 100 professionals. The result? A 41% improvement in professional understanding of young carers, with 88% saying it would change their practice.

Through our youth forums - Our Voice (11–18) and YACtion (16–24) - young people helped design services, influence policy, and deliver training to others. One project, Mosquito Mission, saw young carers deliver direct training to social workers. Feedback included: "This will change how I work with families."

They also travelled to Parliament for Young Carers Action Day, gave evidence to decision-makers, created a powerful short film with Everyman Theatre, and shaped national research. Their voices are driving change locally and nationally.

As one young carer put it: "The group didn't take away my responsibilities, but it did remind me I'm not alone."

● **Influencing wider system change**

We know young carers face significant barriers to thriving at school, feeling healthy, or simply having time to be children. Many are caring for more than one family member, often in households affected by poverty, disability or mental ill health. Half of those referred this year were receiving free school meals. Some were as young as eight.

Without support, the risks are serious: 44% of young carers report feeling stressed because of caring. 40% say caring affects how much time they can spend with friends. Young adult carers are 38% less likely to get a university degree.

This is why system change matters.

We worked actively with professionals across education, health and social care to shift how young carers are recognised and supported:

- GP surgeries across Gloucestershire can now record young carer status using new coding tools, and we share information directly to support identification.
- Hospitals and mental health services display posters and include young carer awareness in staff training.
- Our Engagement Lead supported over 30 schools and colleges to develop better awareness, resulting in improved identification and referral.
- School staff, from headteachers to SENCOs, attended sessions co-delivered by young carers themselves - one said, "This will change how I approach families going forward."
- Children's social workers across the county accessed live training delivered by young carers through our "Mosquito Mission."

As one young carer explained:

"My headteacher said I was naughty and lazy because I wanted quiet time at lunch. I wish schools would understand that sometimes carers are just tired. Now, thanks to this support, I feel heard."

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

This work forms part of a virtuous circle:

- Professionals become better at spotting the signs of caring.
- More young carers are identified early and offered help.
- Through improved wellbeing and confidence, they go on to lead awareness sessions themselves—creating wider understanding and stronger systems for those who follow.

We are proud to be shaping not only better support, but better understanding across Gloucestershire.

• **Looking Ahead**

As part of our commitment to continuous improvement, we are also working towards Investors in Volunteers accreditation. This will help us recognise, support and strengthen the role of volunteers across our services - including peer mentors, lived experience contributors, young advisors and trustees.

Our growing partnerships with schools and colleges create more opportunities for young carers and young adult carers to take part in meaningful volunteering roles. These include speaking at events, leading sessions for peers, and supporting awareness activities. These opportunities help embed the voices and experiences of young carers at the heart of what we do.

Our development priorities for 2025–2026 reflect the aims set out in our Strategy on a Page:

1. Empowering participation - Young carers will continue to influence what we do through Our Voice and YACtion forums, creative projects and training roles.
2. Delivering innovative support - We will create tailored services that respond to emerging needs and are built around young carers' strengths.
3. Strengthening partnerships for recognition and response - We will keep working with schools, healthcare, mental health and social care professionals to ensure young carers are identified and supported quickly.
4. Ensuring sustainability - We will diversify funding, measure our impact clearly, and maintain high-quality services through a skilled team and effective systems.
5. Achieving Investors in Volunteers accreditation, to recognise and enhance the role of volunteers in delivering and supporting our work.
6. The key priority for 2025-2026 is the re-tendering of the GCC contract along with our development priorities as set out in our Strategy on a Page.

We remain committed to enabling young carers to thrive - to be seen, supported, and confident about their future.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

• **Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the Financial Statements.

The Charity has successfully delivered the current young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group (now NHS Gloucestershire Integrated Care Board) since April 2019. This contract is a key element of the Charity's funding and the Charity was successful in securing a two-year extension to the contract with to 31 March 2026 and has secured a further 6 month extension to 30 September 2026. The Charity is now in the process of preparing for the retendering of the contract with Gloucestershire County Council and NHS Gloucestershire Integrated Care Board as well as preparing for the final year of funding from the Paul Hamlyn Foundation funding programme which comes to an end on 31 March 2026.

The Charity also continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in order to reduce reliance on the Local Authority contract funding. This is against a backdrop of overwhelming and unprecedented demand on charitable trusts and foundations for grant funds, especially unrestricted funding. Additional funders this year, outside of the key funding from Gloucestershire County Council and the Paul Hamlyn Foundation, have included the National Lottery, the Julia Rausing Trust as well as other local charitable trusts, local community groups and individual donations. Since the year end, the Charity has also secured new funding from the Garfield Weston Foundation, Children in Need and The Barnwood Trust.

In order to ensure the Charity remains a going concern, the senior management team and Trustees have undertaken a reforecasting exercise for the 2025/26 year as well as developing financial planning scenarios around the 2026/27 year in the event the Charity was not successful with the retendering of the contract with Gloucestershire County Council, including evaluating alternative service delivery options. The Charity has also applied for several grant funding opportunities, which would replace the key funding from the Paul Hamlyn Foundation as well as provide additional grant funding in the event of the loss of the Gloucestershire County Council contract from October 2026 onwards.

These forecasts and planning activity, including assessing additional pipeline funding opportunities and the likelihood of success with these, indicate the Charity has adequate resources to continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements. The Trustees do however recognise that there are certain assumptions that have been included in these forecasts, especially around future funding levels and cost reduction strategies, and that should any of these assumptions not materialise, this could have a detrimental impact on the Charity's activities, financial position and cash flows and hence its ability to meet its debts as and when they fall due.

Notwithstanding these uncertainties, the Trustees have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements, and as such, they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

• **Financial review**

The Charity has delivered a net deficit for the year of £238,135 (2024: £195,537). This breaks down to a net deficit of £185,739 (2024: £73,107) on unrestricted funds and a net deficit of £52,396 (2024: £122,430) on restricted funds.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

• Financial review (continued)

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Overall, the Trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and our service provision offer under close review.

• Reserves policy

The Trustees continue with the view that the total reserves, including restricted and unrestricted reserves, should strive to be close to 6 months operating costs. This will provide security of service provision in what continues to be a volatile funding environment. During the year reserves were maintained on six-month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies. At the end of March 2025 reserves stood at £461,545 of which £149,855 is restricted.

The amount held in free reserves at 31 March 2025 was £311,690, which would cover 3 months of budgeted expenditure excluding that funded from brought forward restricted funds. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

• Governing document

The Charity is a company limited by guarantee, incorporated on 31 October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

• Recruitment and appointment of new trustees

The Trustees of the Charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not Trustees. Additional Trustees can be appointed by the Management Committee.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

● **Organisational structure**

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation and Trustees are also planning additional development meetings to ensure full discussion of key cultural and business management decisions in 2026. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

● **Induction and training of new trustees**

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and is currently recruiting to expand this.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

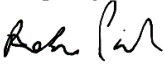
GLOUCESTERSHIRE YOUNG CARERS PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Auditor

The auditor, Cooper Parry Group Limited, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees on 22 December 2025 and signed on their behalf by:

Signed by:

BDA8121CE18145F...

R Parish
Chair of Trustees

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOUCESTERSHIRE YOUNG CARERS PROJECT

Opinion

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 2.2 in the financial statements, which indicates the Charity's ability to continue as a going concern is dependent on a number of key factors, including the successful retendering of its core funding contract with Gloucestershire County Council, the success of additional funding applications and fundraising activities and the success of costs reduction and service delivery models in the event the core funding with Gloucestershire County Council is not renewed beyond October 2026. As stated in note 2.2, these events or conditions, along with the other matters as set forth in the note 2.2, indicate that a material uncertainty exists that may cast significant doubt on the Charity's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

In auditing the financial statements, on the basis of the information available, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the Charity's ability to continue to adopt the going concern basis of accounting included reviewing income and expenditure and cashflow forecasts for the period to 31 December 2026, including reviewing the levels of secured funding underpinning these forecasts, reviewing correspondence with key funders, reviewing funding applications submitted since the year end and reviewing the latest management accounts for the Charity for the 2025/26 year.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOUCESTERSHIRE YOUNG CARERS PROJECT (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOUCESTERSHIRE YOUNG CARERS PROJECT (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection and anti-bribery legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOUCESTERSHIRE YOUNG CARERS
PROJECT (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Cooper Parry Group Limited

4565E73EF2F046E...

Cooper Parry Group Limited

Statutory Auditor

Cubo Birmingham

4th Floor

Two Chamberlain Square

Birmingham

B3 3AX

Date: 22 December 2025

Cooper Parry Group Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	71,928	866	72,794	49,999
Charitable activities	5	419,945	254,356	674,301	688,789
Investments	6	20,036	-	20,036	23,500
Total income		511,909	255,222	767,131	762,288
Expenditure on:					
Raising funds		-	-	-	9,927
Charitable activities	7,8	697,648	307,618	1,005,266	947,898
Total expenditure		697,648	307,618	1,005,266	957,825
Net movement in funds		(185,739)	(52,396)	(238,135)	(195,537)
Reconciliation of funds:					
Total funds brought forward	15	497,429	202,251	699,680	895,217
Total funds carried forward	15	311,690	149,855	461,545	699,680

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 31 form part of these financial statements.

GLOUCESTERSHIRE YOUNG CARERS PROJECT**(A Company Limited by Guarantee)****REGISTERED NUMBER: 03458723****BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	7,834	13,722
		<u>7,834</u>	<u>13,722</u>
Current assets			
Debtors	13	38,701	1,365
Cash at bank and in hand		467,991	763,026
		<u>506,692</u>	<u>764,391</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(52,981)	(78,433)
		<u>453,711</u>	<u>685,958</u>
Net current assets			
		<u>461,545</u>	<u>699,680</u>
Charity funds			
Restricted funds	15	149,855	202,251
Unrestricted funds	15	311,690	497,429
		<u>461,545</u>	<u>699,680</u>
Total funds		<u>461,545</u>	<u>699,680</u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

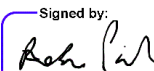
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

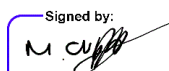
However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 December 2025 and signed on their behalf by:

Signed by:

 BDA8121CE18145F...
R Parish
 Chair of Trustees

Signed by:

 7B855BCB11D94AA...
M Clifford
 Trustee and Treasurer

The notes on pages 17 to 31 form part of these financial statements.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Gloucestershire Young Carers Project is a Company Limited by Guarantee (registered number 03458723), registered in England and Wales. The charity registration number is 1090289. The registered office and principal place of business is 7 Twigworth Court Business Centre, Twigworth, Gloucester GL2 9PG.

The members of the charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the Financial Statements.

The Charity has successfully delivered the current young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group (now NHS Gloucestershire Integrated Care Board) since April 2019. This contract is a key element of the Charity's funding and the Charity was successful in securing a two-year extension to the contract with to 31 March 2026 and has secured a further 6 month extension to 30 September 2026. The Charity is now in the process of preparing for the retendering of the contract with Gloucestershire County Council and NHS Gloucestershire Integrated Care Board as well as preparing for the final year of funding from the Paul Hamlyn Foundation funding programme which comes to an end on 31 March 2026.

The Charity also continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in order to reduce reliance on the Local Authority contract funding. This is against a backdrop of overwhelming and unprecedented demand on charitable trusts and foundations for grant funds, especially unrestricted funding. Additional funders this year, outside of the key funding from Gloucestershire County Council and the Paul Hamlyn Foundation, have included the National Lottery, the Julia Rausing Trust as well as other local charitable trusts, local community groups and individual donations. Since the year end, the Charity has also secured new funding from the Garfield Weston Foundation, Children in Need and The Barnwood Trust.

In order to ensure the Charity remains a going concern, the senior management team and Trustees have undertaken a reforecasting exercise for the 2025/26 year as well as developing financial planning scenarios around the 2026/27 year in the event the Charity was not successful with the retendering of the contract with Gloucestershire County Council, including evaluating alternative service delivery options.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

Going concern (continued)

The Charity has also applied for several grant funding opportunities, which would replace the key funding from the Paul Hamlyn Foundation as well as provide additional grant funding in the event of the loss of the Gloucestershire County Council contract from October 2026 onwards.

These forecasts and planning activity, including assessing additional pipeline funding opportunities and the likelihood of success with these, indicate the Charity has adequate resources to continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements. The Trustees do however recognise that there are certain assumptions that have been included in these forecasts, especially around future funding levels and cost reduction strategies, and that should any of these assumptions not materialise, this could have a detrimental impact on the Charity's activities, financial position and cash flows and hence its ability to meet its debts as and when they fall due.

Notwithstanding these uncertainties, the Trustees have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future, being a period of 12 months from the date of approval of these financial statements, and as such, they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Gifts in kind and donated assets

Assets donated for use by the Charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meeting and reimbursed expenses.

Allocation and apportionment of costs

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
Computer equipment	-	25%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.6 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. Therefore, it meets the definition of a Charitable Company for UK corporation tax purposes.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	71,928	866	72,794	49,999
	<u>71,928</u>	<u>866</u>	<u>72,794</u>	<u>49,999</u>
Total 2024	<u>49,799</u>	<u>200</u>	<u>49,999</u>	

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Support and activities for young carers - grant income	419,945	254,356	674,301	688,789
	<u>419,945</u>	<u>254,356</u>	<u>674,301</u>	<u>688,789</u>
Total 2024	<u>432,495</u>	<u>256,294</u>	<u>688,789</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest income	20,036	20,036	23,500
	<u>20,036</u>	<u>20,036</u>	<u>23,500</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Support and activities for young carers	697,648	307,618	1,005,266	947,898
	<u>697,648</u>	<u>307,618</u>	<u>1,005,266</u>	<u>947,898</u>
Total 2024	<u>568,974</u>	<u>378,924</u>	<u>947,898</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Support and activities for young carers	687,457	317,809	1,005,266	947,898
	<u>687,457</u>	<u>317,809</u>	<u>1,005,266</u>	<u>947,898</u>
Total 2024	<u>739,925</u>	<u>207,973</u>	<u>947,898</u>	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	623,364	668,023
Activities for young carers	16,474	25,052
Activity transport costs	47,619	46,850
	<u>687,457</u>	<u>739,925</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	141,370	40,326
Rent	56,726	50,799
Insurance	3,778	3,427
Light and heat	4,970	5,378
Telephone costs	3,653	4,991
Postage and stationery	16,222	16,984
Other support costs	2,762	9,414
Recruitment and training	24,128	23,092
Travel costs	12,870	10,595
Repairs and renewals	2,502	2,673
Cleaning costs	2,940	3,166
Computer costs	17,327	15,593
Depreciation	3,467	4,579
Finance costs	581	787
Governance costs	19,162	16,169
Consultancy costs	10,748	-
Disposal of fixed assets	(5,397)	-
	<u>317,809</u>	<u>207,973</u>

9. Net income/(expenditure) for the year

	2025 £	2024 £
Net income/(expenditure) is stated after charging:		
Auditors remuneration - audit services	14,960	10,300
Auditors remuneration - non-audit services	2,790	1,950
Depreciation	3,467	4,579
Disposal of fixed assets	(5,397)	-
	<u>14,960</u>	<u>10,300</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs

	2025 £	2024 £
Wages and salaries	684,267	643,006
Social security costs	63,967	52,548
Contribution to defined contribution pension schemes	16,500	12,795
	<u>764,734</u>	<u>708,349</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Support staff	<u>29</u>	<u>31</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel

The key management personnel of the Charity comprise the senior management team which comprises the Chief Executive., the Director of Service Delivery, the Director of Development and Engagement and the Director of Resources. The total amount of employee benefits received by key management personnel during the year for their services to the Charity were as follows:

	2025 £	2024 £
Wages and salaries	163,010	130,425
Social security costs	17,684	13,919
Pension costs	4,286	3,375
	<u>184,980</u>	<u>147,719</u>

11. Trustees' remuneration and expenses

During the year ended 31 March 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2024	22,481	42,500	64,981
Additions	-	2,677	2,677
Disposals	-	(21,812)	(21,812)
At 31 March 2025	22,481	23,365	45,846
Depreciation			
At 1 April 2024	22,019	29,240	51,259
Charge for the year	116	3,351	3,467
On disposals	-	(16,714)	(16,714)
At 31 March 2025	22,135	15,877	38,012
Net book value			
At 31 March 2025	346	7,488	7,834
At 31 March 2024	462	13,260	13,722

13. Debtors: Amounts falling due within one year

	2025 £	2024 £
Trade debtors	35,205	-
Prepayments and accrued income	3,496	1,365
	38,701	1,365

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	6,753	9,061
Other taxation and social security	14,794	12,898
Other creditors	1,251	44,224
Accruals and deferred income	30,183	12,250
	<u>52,981</u>	<u>78,433</u>

15. Statement of funds

Statement of funds - current year

	Balance at 1			Balance at
	April 2024	Income	Expenditure	31 March
	£	£	£	2025
				£
Unrestricted funds				
General Funds - all funds	497,429	511,909	(697,648)	311,690
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Julia & Hans Rausing Trust	3,000	55,000	(58,000)	-
National Lottery	12,744	34,431	(35,487)	11,688
NHS Gloucestershire ICB	36,500	-	(36,500)	-
Paul Hamlyn Foundation	142,119	140,000	(144,002)	138,117
Simon Smith - Donation	200	-	(200)	-
The Helen Foundation	2,688	866	(3,504)	50
Triangle Trust	5,000	-	(5,000)	-
Forest of Dean DC	-	5,925	(5,925)	-
John Lewis	-	1,000	(1,000)	-
Gloucestershire County Council	-	15,000	(15,000)	-
The 29th May 1961 Charitable Trust	-	3,000	(3,000)	-
	<u>202,251</u>	<u>255,222</u>	<u>(307,618)</u>	<u>149,855</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>699,680</u>	<u>767,131</u>	<u>(1,005,266)</u>	<u>461,545</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Julia & Hans Rausing Trust

The funds were used towards the expansion of the Young Adult Carer service.

National Lottery

The fund will be used towards the delivery of our young carer respite groups.

NHS Gloucestershire ICB

The funds were used for services for children of parents with a mental illness and towards a social prescribing project.

Paul Hamlyn Foundation

The funds will be spent across the following inter-related areas:

- Co-production - Continuation and further development of young carer led workshops for professionals (The Mosquito Mission).
- Independent Evaluation - Evaluation of GYC's co-production as an asset-based approach by The University of Gloucestershire.
- Strategic Development - Branding Gloucestershire Young Carers as an asset-based organisation and utilising this as a 'unique selling point' (USP).

Simon Smith - Donation

The funds were used for the expansion of the Young Adult Carer service.

The Helen Foundation

The Bursary fund was set up with donations and has been supplemented by personal donations and specific fund-raising. Where possible, it is augmented with a yearly contribution from unrestricted donations to GYC, as determined by the Board of Trustees. This bursary seeks to address, in a small way, the financial obstacles that many young carers experience as they face the transition into adulthood and to help them realise their potential.

Triangle Trust

The funds were used towards a new Education Officer post.

Forest of Dean DC

The funds were used towards the running costs of the Forest of Dean junior and senior respite groups.

John Lewis

The funds were used towards young adult carer day activities.

Gloucestershire County Council

The funds were used for services as specified in the young carers contract and a residential for young carers impacted by parental substance misuse.

The 29th May 1961 Charitable Trust

The funds were used towards the Education Project.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	571,536	505,794	(578,901)	(1,000)	497,429
Restricted funds					
Alexander Burn Limited	500	-	(500)	-	-
Carers Gloucestershire Legacy	10,374	-	(10,374)	-	-
Find Nathan Fund	1,750	-	(1,750)	-	-
Gloucestershire County Council	30,000	-	(30,000)	-	-
Gloucester Rotary	1,200	-	(1,200)	-	-
Henry Smith Charity	2,778	-	(2,778)	-	-
Julia & Hans Rausing Trust	20,000	4,550	(21,550)	-	3,000
National Lottery	10,000	42,744	(40,000)	-	12,744
NHS Gloucestershire CCG	59,293	17,500	(76,793)	-	-
NHS Gloucestershire ICB	-	36,500	-	-	36,500
Paul Hamlyn Foundation	164,848	140,000	(162,729)	-	142,119
Simon Smith - Donation	-	200	-	-	200
The Helen Foundation	2,938	-	(1,250)	1,000	2,688
Triangle Trust	20,000	15,000	(30,000)	-	5,000
	323,681	256,494	(378,924)	1,000	202,251
Total of funds	895,217	762,288	(957,825)	-	699,680

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	7,834	-	7,834
Current assets	356,837	149,855	506,692
Creditors due within one year	(52,981)	-	(52,981)
Total	<u>311,690</u>	<u>149,855</u>	<u>461,545</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	13,722	-	13,722
Current assets	562,140	202,251	764,391
Creditors due within one year	(78,433)	-	(78,433)
Total	<u>497,429</u>	<u>202,251</u>	<u>699,680</u>

17. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	41,123	40,115
Later than 1 year and not later than 5 years	17,135	58,258
	<u>58,258</u>	<u>98,373</u>

18. Company limited by guarantee

The Charity is a Charitable Company limited by guarantee and not having a share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up whilst the person is a member or within one year of ceasing to be a member.

GLOUCESTERSHIRE YOUNG CARERS PROJECT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Related party transactions

The Charity has not entered into any related party transaction during the year (2024: £Nil), nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025 (2024: £Nil).

GLOUCESTERSHIRE YOUNG CARERS PROJECT

England & Wales - Charity number 1090289

Accounts

REGISTERED COMPANY NUMBER: 03458723 (England and Wales)
REGISTERED CHARITY NUMBER: 1090289

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2024
for
GLOUCESTERSHIRE YOUNG CARERS PROJECT**

Cooper Parry Group Limited
Sky View, Argosy Road
East Midlands Airport
Castle Donington
Derby, DE74 2SA

GLOUCESTERSHIRE YOUNG CAREERS PROJECT

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for the year ended 31 March 2024**

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GLOUCESTERSHIRE YOUNG CARERS PROJECT

Reference and Administrative Details for the year ended 31 March 2024

TRUSTEES	R Parish (Chair) A Deeks S Nair M Clifford P Winterbottom R Smith T Bailey (Appointed on 01/05/2024) C Orr (Appointed on 01/05/2024)
COMPANY SECRETARY	R Smith (Appointed on 15/11/2023) R Parish (Resigned on 15/11/2023)
KEY MANAGEMENT PERSONNEL	C Rhodes (CEO appointed 28/05/2024) E Semadeni H Gill M Hitchings
REGISTERED OFFICE	7 Twigworth Court Business Centre Twigworth Gloucester Gloucestershire GL2 9PG
REGISTERED COMPANY NUMBER	03458723 (England and Wales)
REGISTERED CHARITY NUMBER	1090289
AUDITORS	Cooper Parry Group Limited Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees
 for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

R Parish (Chair)
 A Deeks
 S Nair
 M Clifford
 P Winterbottom
 R Smith
 T Bailey (Appointed on 01/05/2024)
 C Orr (Appointed on 01/05/2024)

OBJECTIVES AND ACTIVITIES

The organisation provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

Objectives (as set out in the Memorandum of Association) are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers.
3. To promote the development of appropriate support services.

Public Benefit:

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

Significant activities

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by GYC and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

Grantmaking

No grants, either to individuals or groups, are currently made by the organisation.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Volunteers

Paid staff (9 full-time and 13 part-time) are supported by more than 45 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

ACHIEVEMENT AND PERFORMANCE

Chair's Summary of the 2023/24 Year

I am delighted to introduce the Annual Report and Accounts for Gloucestershire Young Carers 2023/24 on behalf of the Trustees, the staff and most importantly the beneficiaries of our charity, the young and young adult carers of Gloucestershire with whom we work.

It is a daunting challenge to be invited to select highlights from a year that has produced so many. Here are just a few I wanted to spotlight!

Young carers, GYC staff and supporters came together in September 2023 to launch our 30th Anniversary year. It was a night to remember! We celebrated three decades of the evolution of GYC and Members of the Young Carers Forum told us about the '30 for 30' fundraising challenges we had to prepare ourselves for in the year ahead. We were especially pleased to welcome some of the people who were instrumental in setting up Gloucestershire Young Carers all those years ago, including the first young carers identified in Gloucestershire who sat on the original steering group.

This year we undertook a rigorous recruitment process for a new CEO. We made sure that Trustees, staff and young people were involved in the selection, and I am delighted to say that Cheryl Rhodes was appointed. Cheryl will lead GYC as it embarks on the next 30 years (and beyond!) bringing us together to deliver our vision that 'all young carers enjoy their childhood and experience a positive transition to adulthood'.

I have a particular interest in the voices of young carers and young adult carers being heard; I believe this interest aligns closely with GYC's mission 'to support and enable young carers to build on their strengths and achieve their aspirations'. Here are two examples of where I know young carers supported by GYC have demonstrated this mission in action, having an impact at both a national and local level year.

Nationally, by sharing their lived experiences of caring for family members, young people supported by GYC seized the opportunity to influence the thinking of elected representatives in both Houses of Parliament about ways to improve support for young carers and young adult carers. Closer to home, social work students studying at the University of Gloucestershire had their learning enhanced by hearing about caring for those with 'stigmatised conditions' such as mental ill-health and substance misuse issues from young people prepared to share their stories.

These are two great examples of how others' future perceptions and practices have been influenced by hearing the voices of young carers and young adult carers. Opportunities such as these also have a positive impact on the confidence of the young people involved. They may be used to taking on challenges their peers might not be expected to, but that does not mean it is easy for them to stand up and represent themselves. They have done themselves and GYC proud.

Paul Winterbottom, who Chaired the GYC Board last year finished his introduction to the 2023/24 annual report with the following words; and I honestly can't improve on them: "The contribution of GYC will not be measured by a reduction in the number of young carers but by the recognition in communities of the valuable role and responsibilities they take, their achievements, for themselves, their families and wider society now and in years to come".

Thank you to all those people who have worked for and with Gloucestershire Young Carers this year.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees
for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE (continued)

Background

GYC supports young carers across Gloucestershire, caring for a family member experiencing long term illness, disability, mental ill health and/or problematic substance misuse.

We work with and for young carers providing services enabling and supporting them to build on their strengths, achieve their aspirations and ensure a positive transition to adulthood.

GYC is an award-winning organisation delivering needs led and strength-based services:

- Assessment of need and development of individual support plans, taking a whole family approach accessing support for the cared for.
- Young person friendly information, advice and guidance.
- Services promoting wellbeing – either universally or targeted for young people caring for someone with addiction problems and/or mental illness.
- Participation including young carer forums, consultations, co-production of resources and awareness raising workshops and young carer representation on steering groups.
- Goal-led one to one support addressing individual issues.
- Group support and respite breaks providing positive opportunities and activities.
- Young Adult Carer Service: one to one and group support for young adult carers (16 to 24 years).
- Whole family workshops for young carers and their families where there is parental/sibling mental ill health in the family.

We work with agencies and the community across the county to promote the identification of young carers and improve their

response to young carers. We work locally and nationally to influence policy development and practice by enabling young carers to share their experiences and inform service delivery for themselves and their families. We also share our experience and good practice acquired over 30 years of delivery. Participation is core to our work and wherever possible services are co-produced.

Overview of the Year

Our 30th year saw referrals continuing to increase with 357 referrals made during the year, and at the end of March 2024 GYC was engaged with 1086 young carers, aged from 8 to 24 years. GYC continued working with and for young carers to achieve positive outcomes and increase their identification and improve the awareness and response of statutory and voluntary agencies, and corporate and community organisations.

In addition to the 30th anniversary launch we also celebrated with a brand-new website, a celebratory film, displays highlighting our work over the years and a 30 for 30 fundraising campaign. The year will culminate in a family fun day in June 2024.

Our 30th anniversary year also marked the midpoint of the five-year organisational investment through the Paul Hamlyn Foundation Youth Strategic Investment Fund (YSIF). A key part of the investment was to review GYC's organisational structure to ensure GYC is fit to meet the challenges over the coming years and can respond to the changing needs of young carers and young adult carers. The restructuring has been implemented and will be completed when Cheryl joins in May heading up the Leadership Team.

GYC continues to deliver successfully to the contract with Gloucestershire County Council and Gloucestershire NHS Integrated Care Board providing assessments for young carers and young adult carers and a range of services. Extensive additional fund raising ensures the wider delivery of services.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2024

GYC's Mission

Our vision is simple and direct: that **'all young carers enjoy their childhood and experience a positive transition to adulthood'**. This is coupled with our mission, which is **'to support and enable young carers to build on their strengths and achieve their aspirations'**.

We are a development organisation, guided by the voice of young people. Recognising young carers as 'experts by lived experience' is at the core of our work and we are passionate about empowering young carers to influence services whether through our young carer forums and groups or on an individual basis.

GYC has worked with young carers to develop the broad outcomes that we aim to deliver:

- Young carers have the same opportunities as other young people who do not have caring responsibilities.
- Young carers maintain good emotional and physical health
- Young carers have a voice, are listened to and are able to influence services
- Young carers access education and employment and achieve well
- Young Carers experience positive transitions to adulthood

We recognize that we are unable to change the reality of the health issues of the person young carers care for, and the ongoing impact of this. Our aim is to ensure that young carers and young adult carers are not disadvantaged by their caring role. Through a range of personalised support, we aim to achieve the following positive changes in their lives, in essence for them to:

- Have a break from their caring role
- Be a child/young person
- Understand their caring role and be better able to cope and build resilience
- Receive the support they need to enable them to reduce the impact of caring
- Develop positive relationships with peers and form a network of support
- Gain support within educational and work settings
- Know their rights and be able to choose their path as they move into adulthood

GYC's multi-disciplinary team delivers a whole family, integrated service to young carers and their families. We work with young carers and their families offering an assessment of their caring role and developing a support plan which offers access to services and young person friendly information, and we work to help the cared for access support to reduce the impact of caring on the young person.

Young carers are offered group/1:1 support as appropriate:

- 'Caring Counts' for young carers 11+, a programme offering young carers the opportunity to share their experiences and learn how to look after their own health and wellbeing.
- Respite support groups and activities aimed at raising aspirations, developing peer support and having a break.
- 121 sessions addressing individual issues and challenges.
- Specialist targeted time limited groups, residentials and day events for children caring for someone with mental ill health and/or substance misuse sharing experiences particular to their caring role and developing coping strategies.
- Young Adult Carer service providing one to one and group support specifically for those aged 16 to 24, offering support to improve their mental wellbeing and maintain these young people in education and employment.

Our services are strengths-based and underpinned by the evidence based Five Ways to Wellbeing: Connect, Get Active, Take Notice, Keep Learning and Give.

We work extensively with our partners in education, social care, health, voluntary sector and corporate and community networks to improve the identification of young carers and share good practice, deliver training and share information to enable them to improve their response to young carers.

ACHIEVEMENT AND PERFORMANCE (continued)

Major Highlights of 2023-2024

National Focus

• Carers Week Parliamentary Drop-In

This event to mark Carers Week aimed to facilitate direct communication between MPs, carers organizations, and carers themselves. Young Adult Carer Chandra, 17, was invited to be a guest at the Carers Trust stand.

The event engaged over 100 MPs, encouraging them to sign the pledge developed by Carers Trust aimed at improving support for young carers and young adult carers. Gloucestershire's existing school leads were highlighted as good practice by Chair of the APFG, Paul Bromfield, for young and young adult carers.

Please click this link to view our [TikTok](#) of the Westminster visit!

• House of Lords Visit

GVC was invited, alongside other local and national organisations, for the report launch of the first ever parliamentary inquiry into young and young adult carers [APFG Report launch](#). This report has revealed that a lack of support for young carers is having a devastating impact on their education, wellbeing and future prospects. Full report available here: [APFG Inquiry on Young Carers and Young Adult Carers](#). Young carers from Gloucestershire had given evidence to the report through the Young Carers National Voice and through GVC Forums Yaction and Our Voice.

• Young Carers Alliance

GVC is engaged with the Young Carers Alliance bringing the voice of young carer organisations across the country to influence national policy and service provision and share best practice.

• Young Carers National Voice (YCNV)

GVC works with young carers to influence services for young carers nationally through facilitating engagement in the YCNV bringing together young carers across the country. [Young Carers National Voice](#) finally met up in person for the first time since the pandemic.

Improving the response of agencies

• Mosquito Mission – a group of young carers delivering training to professionals

Young carers delivered training to 3rd year social work students at the University of Gloucestershire. The 3-hour lecture had a special focus on caring for those with 'stigmatised conditions' such as mental ill-health and substance misuse issues. One of the young carers who was doing this for the first time shared how before the lecture she felt 'terrified' but afterwards felt '*Absolutely incredible, biggest confidence boost and so proud that I had done it*'.

The evaluations from the social work students after the sessions really illustrate the impact it had.

This session was amazing! I will remember what the girls said about how social workers should approach and treat young carers. I will always consider the voice and viewpoint of the young person, ensuring I listen and give them time.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE (continued)

- **Education Work**

Our ongoing engagement with schools continues to increase awareness of young carers and improve school response. Through 'Young Carer Aware' assemblies 2892 young carers were reached. Schools were also supported to increase the number of young carers identified in the School Census return, [Young carers and the school census](#) and in setting up young carer groups within school with the development of a guide. Young Carers Action Day saw the delivery of an online workshop for teachers delivered in partnership with two young carers and two schools.

Two schools achieved GYC's School Accreditation demonstrating best practice in identifying and supporting young carers.

Direct Delivery Highlights

- **Participation - [30th Anniversary Launch](#)**

Ten past and present members of the Forum joined staff and trustees in hosting and presenting at the launch of the 30th Anniversary giving powerful testimonies of their involvement with the charity and plans for the upcoming year's celebrations.

- **Respite Groups and Activities**

By the end of the year 11 respite groups were being delivered in localities across the county with 183 young carers aged 8-15 attending. In addition, 261 places were offered on activities including opportunities to partake in sports, wildlife, craft, drama, sailing, [Summer Activities](#).

- **Caring Counts**

The health and wellbeing groups were delivered to 43 young carers.

'It has made me realise that I'm no alone and everyone is going through the same thing'

'It has helped me learn how to improve my wellbeing'

'That I should also take care of myself not just other people, to make new friends and to realise that not everything is in my control so it's not always my fault.'

- **121 Support**

Fourteen young carers (aged 8 – 15) benefited from this service. The support is based on a model of 6 bespoke sessions that are goal focussed with each session working towards a small achievable target towards the larger objective. Sessions included goals around accessing further services, confidence building, increasing self-esteem, understanding the caring role and understanding the illness or disability of the cared for.

- **Targeted Support**

Delivery of GYC's 'Us Too' programmes for young carers caring for a family member with mental ill health continued to be delivered despite changes in long standing personnel. Three programmes were delivered during the year. Feedback from the second programme showed.

- 100% had fun
- 88% had made friends
- 88% felt they were not alone now
- 75% understood that it wasn't their fault if their parent had mental ill health

ACHIEVEMENT AND PERFORMANCE (continued)

Funding for the Social Prescribing Pilot Project was secured to continue to the end of March 2024. The project continued to support young carers impacted by ACEs, predominantly those caring for a parent with mental ill health and/or problematic addiction. 121 support and group activity session were delivered to enable the young people to reach their self-identified goals. August saw a group of 10 attend a three day outdoor pursuit residential – canoeing, climbing, zip wires and rope bridges posing differing challenges.

Comments from parents:

'This is the happiest we have been in a long time. She (young carer) seems so much happier and confident in herself...'
'We have noticed it and school have commented to us that he (young carer) has become so much more mature and confident since having sessions with you.'

The pilot was drawn to a close at the end of March as funding came to an end and the learning taken from the delivery will inform the 121 provision.

• Young Adult Carer Service (YACS)

As young carers reach 16, they are introduced to YACS offering bespoke support. This may be one to one sessions supporting the young person's emotional wellbeing and transition to further training or work whilst addressing their caring role. The work centres around raising confidence and setting goals to reach their aspirations. Over the past year 76 young people received 121 support with 174 sessions delivered.

In addition, YACS offers group activities and opportunities which aim to improve wellbeing and challenge. Of particular note was [YACS Futures 2023](#) education and careers event offering workshops, information hub and speed networking with local employers.

'I've learnt more about the various work industries; it's inspired me to find out more; I'm more aware of local services.'
'Being able to speak to lots of people and consider my next steps in my careers path.'

Other events included the [YAC Wellbeing Residential](#) and the [YAC's Day Out at the Lake](#)

• Outcomes

Following yearly reviews undertaken with 80 young carers aged 8 – 16 at the end of quarter 4: 64% showed an improvement in 'Free Time and Fun', 47% improved 'emotional health', 44% improvement in 'being heard' to 34% improved 'physical health.' Whilst there will be many factors affecting these scores, the results give an indication of the impact of GYC services.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2024

INTERNAL AND EXTERNAL FACTORS

GYC has continued to successfully deliver to the contract with Gloucestershire County Council (GCC) and NHS Gloucestershire Integrated Care Board (ICB) (formally NHS Gloucestershire Clinical Commissioning Group) which was awarded in April 2019, providing services to young carers and young adult carers aged 8 to 24 across Gloucestershire. Following the awarding of a rollover for two years the contract now runs until the end of March 2026.

The Board of Trustees continues with its strategy of diversifying funding through a comprehensive fundraising strategy; adding value to, and extending the services delivered to young carers and their families; maintaining and expanding our specialist and innovative delivery; increasing the organisation's financial robustness. The engagement of volunteers, corporates and community groups is crucial to the delivery of this strategy.

GYC's committed Board of six trustees have a wide range of high-level experience in user participation, health and social care, education, children's safeguarding, accountancy and finance, business management and development, and human resources. Governance was reviewed at the Board/Leadership Team Away Day resulting in the revision of three sub committees: Quality, Governance, HR and Safeguarding; Finance and Resources; Strategic. Two trustees stepped down for personal reasons in 2022, and one new trustee was appointed. We undertake an annual audit of skill gap within the Board and recruit through local networks.

Following review of the internal structure of GYC our skilled and dedicated multi-disciplinary Leadership Team will be joined in May by Cheryl Rhodes as CEO. This reorganisation will ensure GYC is fit for purpose in the coming years to continue to deliver for young carers and cement GYC's position in the ecosystem of provision for young people and families in Gloucestershire and beyond. The Leadership Team and Board of Trustees have been supported in this process by a Critical Friend funded through the Youth Strategic Investment Fund. GYC continues to maintain a highly skilled and dedicated frontline and back-office workforce and ensures that members of staff have access to continued professional development that maintains and improves their expertise and delivery.

Looking Ahead

We anticipate that the high level of referrals will continue into 2024-2025 with the associated impact on capacity. An increase in the individual needs of young carers has been observed with associated challenges to delivery and the need for creative solutions. GYC continues to find that many young carers are experiencing poor mental health and are finding it difficult to access professional support. GYC will continue to work directly with young carers and together with partner agencies to ensure that young carers and young adult carers receive the support that they need, and that families are referred to appropriate support.

The year ahead will see GYC preparing for the retendering of the contract with GCC and NHS ICB and preparing to exit the YSIF in 2026. Support for the exit from the YSIF will be provided by our Partnership and Learning Lead and Critical Friend and learning from the YSIF network of partners.

We look forward to fully embedding the new organisational structure and back-office processes streamlining our service to increase our capacity and offering development opportunities for our staff. With invigorated strategic lead from our newly appointed CEO, we will continue our development and quality approach to service delivery, increasing our sustainability whilst cementing and widening our influence within the county and nationally to improve outcomes for young carers and young adult carers.

FINANCIAL REVIEW

GYC has delivered a net deficit of £195,537 (2023: £46,624). This breaks down to a net deficit of £73,107 (2022: £22,522) on unrestricted funds and a net deficit of £122,430 (2023: £24,102) on restricted funds.

We continue to successfully deliver the young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group. GYC was successful in securing a two-year extension to the contract which runs to March 2026 providing further financial stability. GYC continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in the coming year to reduce reliance on Local Authority contract funding. Funders this year also include local authorities, Paul Hamlyn Foundation and other local charitable trusts and foundations, local businesses, local fund-raising charities, community groups and individual donations.

Additional stability and potential for development has been achieved through the award of the Paul Hamlyn Youth Strategic Investment Fund providing both core costs and an expert support package. The funding runs to March 2026 and further secures GYC as a going concern.

Overall, the trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and our service provision offer under close review.

RESERVES POLICY

The Trustees continue with the view that the total reserves including restricted and unrestricted should strive to be close to 6 months operating costs. This will provide security of service provision in what continues to be a volatile funding environment. During the year reserves were maintained on six-month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies. At the end of March 2024 reserves stood at £699,680 of which £202,251 is restricted.

The amount held in free reserves at 31 March 2024 was £483,707, which would cover 6 months of budgeted expenditure excluding that funded from brought forward restricted funds. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 31st October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of the charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not trustees. Additional trustees can be appointed by the Management Committee.

Organisational structure

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2024

Induction and training of new trustees

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and is currently recruiting to expand this.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Young Carers Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware.
- each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, Cooper Parry Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of trustees on 11 December 2024 and signed on its behalf by:



Rebecca Parish – Chair of Trustees

Opinion

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

- In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
 - the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection and anti-bribery legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud; and
- Performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Our responsibilities for the audit of the financial statements (continued)

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Atkins FCA (Senior Statutory Auditor)
For and on behalf of Cooper Parry Group Limited
Statutory Auditors
Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

Date:

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,799	200	49,999	63,145
Charitable activities					
Support and activities for young carers	5	432,495	256,294	688,789	743,050
Other trading activities	3	-	-	-	700
Investment income	4	<u>23,500</u>	<u>-</u>	<u>23,500</u>	<u>5,940</u>
Total		505,794	256,494	762,288	812,835
EXPENDITURE ON					
Raising funds	6	(9,927)	-	(9,927)	(8,918)
Charitable activities					
Support and activities for young carers	7	(568,974)	(378,924)	(947,898)	(850,541)
Total		<u>(578,901)</u>	<u>(378,924)</u>	<u>(957,825)</u>	<u>(859,459)</u>
NET INCOME /(EXPENDITURE)		(73,107)	(122,430)	(195,537)	(46,624)
Transfers between funds	19	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(74,107)	(121,430)	(195,537)	(46,624)
RECONCILIATION OF FUNDS					
Total funds brought forward		571,536	323,681	895,217	941,841
TOTAL FUNDS CARRIED FORWARD		<u>497,429</u>	<u>202,251</u>	<u>699,680</u>	<u>895,217</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Balance Sheet
as at 31 March 2024**

	2024	2023			
FIXED ASSETS					
Tangible assets					
15	13,722	18,301			
CURRENT ASSETS					
Debtors	1,365	4,658			
16	560,775	916,502			
Cash at bank and in hand	562,140	921,160			
	202,251	764,391			
CURRENT LIABILITIES					
Creditors	(78,433)	(78,433)			
17	-	(44,244)			
NET CURRENT ASSETS	<u>483,707</u>	<u>685,958</u>			
	202,251	876,916			
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>497,429</u>	<u>699,680</u>			
	202,251	895,217			
NET ASSETS	<u>497,429</u>	<u>699,680</u>			
	202,251	895,217			
FUNDS					
Unrestricted funds	497,429	571,536			
19	202,251	323,681			
Restricted funds	202,251	895,217			
TOTAL FUNDS	<u>699,680</u>	<u>895,217</u>			

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Rebecca Parsh
Rebecca Parsh – Chair of Trustees

M. Clifford
Matthew Clifford - Trustee

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Cash Flow Statement for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(176,976)</u>	<u>104,038</u>
Net cash provided by/(used in) operating activities		<u>(176,976)</u>	<u>104,038</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(7,496)
Interest received		<u>23,500</u>	<u>5,940</u>
Net cash (used in)/provided by investing activities		<u>23,500</u>	<u>(1,556)</u>
Change in cash and cash equivalents in the reporting period		<u>(153,476)</u>	<u>102,482</u>
Cash and cash equivalents at the beginning of the reporting period		<u>916,502</u>	<u>814,020</u>
Cash and cash equivalents at the end of the reporting period		<u>763,026</u>	<u>916,502</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Cash Flow Statement
for the year ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
Net income for the reporting period (as per the Statement of Financial Activities)	£	£
Adjustments for:		
Depreciation charges	4,579	5,038
Interest received	(23,500)	(5,940)
(Increase)/decrease in debtors	3,293	147,774
Increase/(decrease) in creditors	34,189	3,790
Net cash provided by/(used in) operations	(176,976)	104,038

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Critical accounting estimates and areas of judgement

Preparation of the financial statements has not required the Trustees to make significant judgements or estimates. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meeting and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Gifts in kind and donated services

Assets donated for use by the charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

Debtors

Debtors include amounts owed to the charity for the provision of services, this includes amounts receivable relating to grants or contract funding. Debtors also include the amounts that the charity has paid in advance for goods or services they will receive past the year end date. All debtors are measured using their anticipated recoverable amounts.

Creditors

Creditors include expenditure that has a legal or constructive obligation that commits the charity to make payment to a third party or it is probable that settlement will be required. This expenditure will relate to good or services provided in the past however the settlement has not taken place before the year end reporting date. Creditors also include any deferred income the charity has received for services not yet provided.

Leasing commitments

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
The Helen Foundation donations	-	-	-	325
Find Nathan Fund donation	-	-	-	1,750
Alexander Burn Limited donation	-	-	-	500
Gloucester Rotary donation	-	-	-	1,200
Other donations	49,799	200	49,999	59,370
	49,799	200	49,999	63,145

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Book sales	-	-	-	700
	-	-	-	700

4.

Deposit account interest

5

Support and activities for young carers

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued **for the year ended 31 March 2024**

6. COSTS OF RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Sundries	9,927	-	9,927	8,918

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2024 £	Total 2023 £
Support and activities for young carers	739,925	207,973	947,898	850,541

Of the total expenditure on charitable activities of £947,898, £568,974 relates to unrestricted funds and £378,924 relates to restricted funds.

8. DIRECT COSTS

	Total 2024 £	Total 2023 £
Staff costs	668,023	525,128
Activities for young carers	25,052	22,573
Activity transport costs	46,850	40,919
	<u>739,925</u>	<u>588,620</u>

9. SUPPORT COSTS

	Total 2024 £	Total 2023 £
Staff costs	40,326	96,365
Rent	50,799	43,127
Insurance	3,427	3,765
Light and heat	5,378	4,126
Telephone costs	4,991	5,269
Postage and stationery	16,984	14,506
Other support costs	9,414	15,239
Recruitment and training	23,092	19,470

9. SUPPORT COSTS - continued

	Total 2024 £	Total 2023 £
Travel costs	10,595	15,140
Repairs and renewals	2,673	3,980
Cleaning costs	3,166	2,845
Computer costs	15,593	20,471
Depreciation	4,579	5,038
Finance costs	787	600
Governance costs (note 10)	16,169	11,980
	<u>207,973</u>	<u>261,921</u>

10. GOVERNANCE COSTS

	Total 2024 £	Total 2023 £
Audit and accountancy fees	14,700	10,540
Payroll charges	1,469	1,440
	<u>16,169</u>	<u>11,980</u>

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

	Total 2024 £	Total 2023 £
Net income/(expenditure) is stated after charging:		
Auditors remuneration	12,360	9,160
Auditors remuneration – non-audit work	2,340	1,380
Depreciation – owned assets	<u>4,579</u>	<u>5,038</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2024

12. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Key Management Personnel

	Total 2024 £	Total 2023 £
Wages and salaries	130,425	149,438
Social security costs	13,919	16,364
Pension costs	3,375	3,847
	<u>147,719</u>	<u>169,649</u>

The Charity's key management personnel comprise the management team listed on page 1.

13. STAFF COSTS

	Total 2024 £	Total 2023 £
Wages and salaries	643,006	545,325
Social security costs	52,548	66,330
Pension costs	12,795	9,838
	<u>708,349</u>	<u>621,493</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Support staff	31	32

No employees received emoluments in excess of £60,000.

The above figure includes wages and salaries costs for both support staff and direct service staff.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14.

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2023

	Unrestricted funds	Restricted funds	Total funds
INCOME FROM			
Donations and legacies	59,370	3,775	63,145
Charitable activities	463,054	279,996	743,050
Support and activities for young carers	700	-	700
Other trading activities	5,940	-	5,940
Investment income	529,064	283,771	812,835
Total	1,052,128	567,542	1,619,670
EXPENDITURE ON			
Raising funds	(8,918)	-	(8,918)
Charitable activities	(542,668)	(307,873)	(850,541)
Support and activities for young carers	(22,522)	(24,102)	(46,624)
Transfers between funds	(1,000)	1,000	-
Net movement in funds	(23,522)	(23,102)	(46,624)
RECONCILIATION OF FUNDS			
Total funds brought forward	595,058	346,783	941,841
TOTAL FUNDS CARRIED FORWARD	571,536	323,681	895,217

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	22,481	42,500	64,981
Additions	-	-	-
At 31 March 2024	<u>22,481</u>	<u>42,500</u>	<u>64,981</u>
DEPRECIATION			
At 1 April 2023	21,865	24,815	46,680
Charge for year	<u>154</u>	<u>4,425</u>	<u>4,579</u>
At 31 March 2024	<u>22,019</u>	<u>29,240</u>	<u>51,259</u>
NET BOOK VALUE			
At 31 March 2024	<u>462</u>	<u>13,260</u>	<u>13,722</u>
At 31 March 2023	<u>616</u>	<u>17,685</u>	<u>18,301</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	3,270
Prepayments and accrued income	<u>1,365</u>	<u>1,388</u>
	<u>1,365</u>	<u>4,658</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	9,061	21,564
Social security and other taxes	12,898	10,721
Credit card	3,283	2,612
Net wages	40,941	-
Accruals and deferred income	<u>12,250</u>	<u>9,347</u>
	<u>78,433</u>	<u>44,244</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued
for the year ended 31 March 2024

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
Within one year	40,115	38,704
Between one and five years	58,258	-
In more than five years	-	38,704
	<u>98,373</u>	<u>38,704</u>

19. FUNDS

Unrestricted funds

General fund

Balance b/f	Incoming resources	Resources expended	Transfers	Balance c/f
£	£	£	£	£
571,536	505,794	(578,901)	(1,000)	497,429
571,536	505,794	578,901	(1,000)	497,429

TOTAL FUNDS

323,681	256,494	(378,924)	1,000	202,251
895,217	762,288	(957,825)	-	699,680

500	-	(500)	-	-
10,374	-	(10,374)	-	-
1,750	-	(1,750)	-	-
30,000	-	(30,000)	-	-
1,200	-	(1,200)	-	-
2,778	-	(2,778)	-	-
20,000	4,550	(21,550)	-	3,000
10,000	42,744	(40,000)	-	12,744
59,293	17,500	(76,793)	-	-
-	36,500	-	-	36,500
164,848	140,000	(162,729)	-	142,119
-	200	-	-	200
2,938	-	(1,250)	1,000	2,688
20,000	15,000	(30,000)	-	5,000
323,681	256,494	(378,924)	1,000	202,251

Restricted funds
Alexander Burn Limited
Carers Gloucestershire Legacy
Find Nathan Fund
Gloucestershire County Council
Gloucester Rotary
Henry Smith Charity
Julia & Hans Rausing Trust
National Lottery
NHS Gloucestershire CCG
NHS Gloucestershire ICB
Paul Hamlyn Foundation
Simon Smith - Donation
The Helen Foundation
Triangle Trust

On an annual basis a transfer is made to The Helen Foundation from the general fund at the discretion of the trustees

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2024

19. FUNDS (continued)

Julia & Hans Rausing Trust

The funds will be used towards the expansion of the Young Adult Carer service.

National Lottery

The fund will be used towards the delivery of our young carer respite groups.

NHS Gloucestershire ICB

The funds will be used for services for children of parents with a mental illness. The funds will be used towards a social prescribing project.

Paul Hamlyn Foundation

The funds will be spent across the following inter-related areas:

Co-production - Continuation and further development of young carer led workshops for professionals (The Mosquito Mission).

Independent Evaluation - Evaluation of GYC's co-production as an asset-based approach by The University of Gloucestershire.

Strategic Development - Branding Gloucestershire Young Carers as an asset-based organisation and utilising this as a 'unique selling point' (USP).

Simon Smith - Donation

The funds will be used towards the expansion of the Young Adult Carer service.

The Helen Foundation

The Bursary fund was set up with donations and has been supplemented by personal donations and specific fund-raising. Where possible, it is augmented with a yearly contribution from unrestricted donations to GYC, as determined by the Board of Trustees.

This bursary seeks to address, in a small way, the financial obstacles that many young carers experience as they face the transition into adulthood and to help them realise their potential.

Triangle Trust

The funds will be used towards a new Education Officer post.

20. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2024 or the year ended 31 March 2023.

21. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee and not having a share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up whilst that person is a member or within one year of ceasing to be a member.

Number of hauls	<i>P. setiferus</i> (%)	<i>P. setiferus</i> + <i>P. setiferus</i> + <i>P. setiferus</i> (%)	<i>P. setiferus</i> + <i>P. setiferus</i> + <i>P. setiferus</i> (%)
1	~10	~20	~70
2	~15	~25	~60
3	~20	~30	~50
4	~25	~35	~40
5	~30	~40	~30
6	~35	~45	~20
7	~40	~50	~10
8	~45	~55	~5
9	~50	~60	~2
10	~55	~65	~1

the 1990s, the number of people in the world who are undernourished has declined from 1.1 billion to 800 million. The number of people who are malnourished has declined from 1.5 billion to 1 billion. The number of people who are obese has increased from 100 million to 300 million. The number of people who are overweight has increased from 100 million to 300 million. The number of people who are undernourished has declined from 1.1 billion to 800 million. The number of people who are malnourished has declined from 1.5 billion to 1 billion. The number of people who are obese has increased from 100 million to 300 million. The number of people who are overweight has increased from 100 million to 300 million.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

England & Wales - Charity number 1090289

Accounts

REGISTERED COMPANY NUMBER: 03458723 (England and Wales)
REGISTERED CHARITY NUMBER: 1090289

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2023
for
GLOUCESTERSHIRE YOUNG CARERS PROJECT

Cooper Parry Group Limited
Cubo Birmingham, Office 401
4th Floor, Two Chamberlain Square
B3 3AX

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Contents of the Financial Statements for the year ended 31 March 2023

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Cash Flow Statement	15
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GLOUCESTERSHIRE YOUNG CARERS PROJECT

Reference and Administrative Details for the year ended 31 March 2023

TRUSTEES	P Winterbottom (Chair) R Parish M Clifford R Smith A Deeks S Nair (appointed 16/11/2022) P Gorf (resigned 19/09/2022) M Waddington (resigned 27/07/2022)
COMPANY SECRETARY	R Parish (appointed 16/11/2022) P Gorf (resigned 19/09/2022)
KEY MANAGEMENT PERSONNEL	E Semadeni H Gill S Gillespie (resigned 23/06/2023) M Hitchings
REGISTERED OFFICE	7 Twigworth Court Business Centre Twigworth Gloucester Gloucestershire GL2 9PG
REGISTERED COMPANY NUMBER	03458723 (England and Wales)
REGISTERED CHARITY NUMBER	1090289
AUDITORS	Cooper Parry Group Limited Cubo Birmingham, Office 401 4th Floor, Two Chamberlain Square B3 3AX

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

M Clifford
A Deeks
P Winterbottom (Chair)
R Parish
R Smith
S Nair - appointed 16 November 2022
P Gorf - resigned 19 September 2022
M Waddington - resigned 27 July 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

Objectives (as set out in the Memorandum of Association) are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers
3. To promote the development of appropriate support services

Public Benefit:

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

Significant activities

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by GYC and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

Grantmaking

No grants, either to individuals or groups, are currently made by the organisation.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Volunteers

Paid staff (9 full-time and 13 part-time) are supported by more than 45 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

ACHIEVEMENT AND PERFORMANCE

It is with a great deal of pleasure that we share the annual accounts for Gloucestershire Young Carers reflecting on a year when we have emerged from the shadow cast by COVID in terms of our opportunities to meet face to face. Whilst we have learned much about how to maintain contact and support virtually with Gloucestershire's Young Carers it has been evident from the response of young carers that a valued aspect of our offer is the opportunity to physically meet with other young people supported by our colleagues. As you can see from this report there are a considerable number of young people fulfilling caring roles alongside their educational and social activities.

We have been given a further 2 year extension of our contract with Gloucestershire County Council / Gloucestershire Integrated Care Board and have been working in conjunction with Paul Hamlyn Youth Strategic Investment Fund to develop our model of delivery, and organisational design to maximise efficiency and efficacy whilst retaining and developing the personal and humane approach valued by young carers and their families.

2023 marks the 30th anniversary of the foundation of GYC - a significant milestone organisationally but also personally for so many colleagues and supporters who have worked in and with the organisation throughout that time. It is their achievements that we celebrate this year alongside those of all the young people who have developed their lives having had contact with GYC. We have been fortunate to witness the talent and inspiration that young carers in Gloucestershire own in the course of our celebrations to date.

2024 presents an opportunity to further develop our offer and our organisational structure whilst beginning our preparation for contract renewal in 2025.

Thank you to all those people who have worked for and with Gloucestershire Young Carers this year and over the past three decades. The contribution of GYC will not be measured by a reduction in the number of young carers but by the recognition in communities of the valuable role and responsibilities they take, their achievements, for themselves, their families and wider society now and in years to come.

Background

GYC supports young carers across Gloucestershire, caring for a family member experiencing long term illness, disability, mental ill health and/or problematic substance misuse.

We work with and for young carers providing services enabling and supporting them to build on their strengths, achieve their aspirations and ensure a positive transition to adulthood.

GYC is an award-winning organisation delivering needs led and strength-based services:

- Assessment of need and development of individual support plans, taking a whole family approach accessing support for the cared for.
- Young person friendly information, advice and guidance.
- Services promoting wellbeing – either universally or targeted for young people caring for someone with addiction problems and/or mental illness.
- Participation including young carer forums, consultations, co-production of resources and awareness raising workshops and young carer representation on steering groups.
- Goal-led one to one support addressing individual issues.
- Group support and respite breaks providing positive opportunities and activities.
- Young Adult Carer Service: one to one and group support for young adult carers (16 to 24 years).
- Whole family workshops for young carers and their families where there is parental/sibling mental ill health in the family.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE (continued)

We work with agencies and the community across the county to promote the identification of young carers and improve their response to young carers. We work locally and nationally to influence policy development and practice by enabling young carers to share their experiences and inform service delivery for themselves and their families. We also share our experience and good practice acquired over 30 years of delivery. Participation is core to our work and wherever possible services are co-produced.

Overview of the Year

2022/2023 proved another busy year with full return to face-to-face delivery and a packed programme of service delivery and awareness raising. GYC continued to provide an extensive service and achieve positive outcomes for young carers, increasing awareness with statutory and voluntary agencies, and corporate and community organisations. Referrals kept a pace with 276 new young carers referred during 2022/2023, and at the end of March 2023 GYC was engaged with 1091 young carers, aged from 8 to 24 years.

The second year of investment through the Paul Hamlyn Youth Strategic Investment Fund has begun to bring rewards in efficiency improvements, service provision revision, further developing young carers' participation, and increasing digital maturity.

Following successful delivery over the past five years, the rollover of GYC's contract with Gloucestershire County Council and Gloucestershire NHS integrated Care Board was confirmed for a further two years to the end of March 2026, bringing ongoing financial stability to the organisation.

Development highlights

What Works for Young Carers - London School of Economics Research Event

GYC partnered with the LSE during 2021 and 2022 alongside Sheffield Young Carers and Durham Family Action undertaking research into support that works for young carers and young adult carers. Focus groups were held with young carers, parents, and professionals. GYC hosted a well-attended event in March 2023 disseminating the findings. Young carers interpreted the findings that resonated most closely with them. Multi-stakeholder groups including young carers developed ideas to inform support in the county going forward.

Gloucestershire Young Carers and the London School of Economics invite you to:

WHAT WORKS FOR YOUNG CARERS? A RESEARCH & ACTION EVENT

Join us to hear directly from young carers & the LSE research team as we present on the latest national research and how Gloucestershire can respond

Thursday 30th March 2023

2:00-4:30pm

Blackfriars, Gloucester,

GL1 2HN

~refreshments provided~



Education Work

Our ongoing work with schools received a boost in the summer with the appointment of a designated Education Development Officer increasing engagement with schools and supporting the teaching and pastoral staff to identify young carers. Young Carer Aware assemblies in one quarter alone reached 2370 pupils.

The requirement for young carers to be identified in the 2023 school census return offered the opportunity to highlight young carers in school and widen identification. GYC was proactive in supporting schools in responding to this change preparing a Young Carers Census Guide and a template letter to send to parents.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

Social Prescribing Pilot

GYC received funding from NHS Gloucestershire Integrated Care Board to undertake a pilot to explore and establish social prescribing in the support of young carers. The pilot service began in September 2022 and prioritised young carers who are impacted by 'Adverse, Childhood Experiences (ACES) including children and young people who help to care for a parent, of other family member, who experiences problematic substance misuse and /or mental ill health. Following a holistic assessment, young carers identify four personal goals and receive one to one and group support to achieve these. Hugely positive outcomes have been achieved in the pilot which has been extended to March 2024 whilst ongoing funding is being sought.

"I haven't been into town in about 2 years. It's changed so much... I'm feeling more confident in doing things every week. I know if I keep trying hard I will get better and more confident." (young carer)

"He's really enjoying going out with you [social prescriber] and he now wants to go back to school again. He's been going into the garden to play football recently as well which he hasn't done in months." (parent)

Social Media

GYC expanded its social media coverage (Website, LinkedIn, Facebook, Instagram) with the successful introduction of TikTok reaching 2,941 by March 2023.

Highlights in Service Delivery

My Mind Matters, services for young carers living with parental mental ill health.

KidsTime

The KidsTime programme, launched in September 2021, went from strength to strength with 10 families attending the Gloucester group and a new programme set up in Cheltenham. The programme provides multi-family workshops which aim to break the cycle of intergenerational mental illness using drama to aid communication between parents and their children. The programme has been developed by and licenced to 'Our Time', a parental mental health charity. Ongoing funding is being sought to continue this delivery.

Feedback on the 'best thing about KidsTime':

'Seeing the kids have fun, whilst getting more understanding of mental health' (Parent)

'Us Too', group sessions for children caring for a relative with mental ill health continued throughout the year.

'She (young carers) really enjoyed the group and got a lot out of it. She came home quite animated! Her anxiety seems to have improved. The group helped her confidence and anxiety' (Parent).

'He actually left his phone at home (which is unheard of) and said he did not need it...I was shocked' (Parent)

InterAct, a family intervention where a parent experiences mental ill health was delivered to 5 families.

'Really great programme which has helped 'L' (young carer) understand my mental health.' (Parent)

Respite groups and day activities

Bringing young carers together for peer support and opportunities to have fun and positive activities is at the core of our delivery. At last, the service was able to return fully to face to face delivery with eight groups running in four locations by September and a further two locations established in January 2023.

Please follow link for young carers' feedback on the impact of respite group provision.

<https://www.youtube.com/watch?v=HV-THoci4LQ>

A whole range of activities and opportunities have been offered to young carers over the year with 78 young carers under 16 years accessing one or more day events over the summer months.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

Young Adult Carers Service

The demand for one-to-one support from young adult carers (16 – 24 years) remained high and, despite a change in personnel, the full service was delivered. 119 one to one sessions were delivered over the year, together with a raft of wellbeing and inspirational activities including a Wellbeing Retreat. *'So much more relaxed and in a much better mood.'* *'I am still anxious but feeling more positive.'* The YAC team was up again to capacity by January delivering the YAC Futures employment and education event in person once more. The day included workshops on confidence building, university and apprenticeships and a speed networking session with 10 different employers.

[Yac Futures | Gloucestershire Young Carers \(glosyoungcarers.org.uk\)](https://glosyoungcarers.org.uk)

yCHiPs Forum (Young Carers Helping Inform Professionals)

Young carers living with parents affected by substance misuse attended a residential to create a film to be used to help train professional on how best to support young carers.

Caring counts: Health and Wellbeing Groups – universal offer for young carers aged over 11.

The Caring Counts programme included a specific course for sibling carers delivered by a blended approach of face to face and online delivery. Feedback reflected the planned outcomes of developing confidence; meeting other with similar life experience and making friends and connections; learning about the five ways to wellbeing and how to manage stress.

'(helped) to know other people who know what I feel like'

'it helped me to look after myself'

Action Days

Young Carers Action Day (YCAD)

GYC marked the national YCAD in March 2023 with a tour of 40 education settings raising awareness and meeting with young carer' leads, renewing resources and keeping up the visibility of young carers in school.

Carers Week

GYC's Carers Week campaign included 'Carer Aware' assemblies delivered at schools across the county; launching of GYC eLearning package for schools; social media campaign; and groups and activities based around 'feeling valued as a carer and improving wellbeing.

[Carers Week 6th-12th June | Gloucestershire Young Carers \(glosyoungcarers.org.uk\)](https://glosyoungcarers.org.uk)

Carers Rights Day

Our Voice, young carers forum, created content for GYC social media highlighting the rights for assessment and support for young carers.

National Reach

Young Carers National Voice (YCNV)

GYC works with young carers to influence services for young carers nationally through facilitating engagement in the YCNV bringing together young carers across the country.

This year we will:

- raise awareness about young carers with education providers
- help schools prepare and respond to the new schools' census category
- help schools and other education settings better support young carers

We will do this by:

- collating examples where schools are doing things that really help us, so other education settings can learn from this and help their young carers too
- sharing this via our local and national contacts, social media, as part of the YCAD campaign, and hopefully on a national website/via national forums which can then be added to in the future

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

NHS Health Champions Programme 2022

Two young adult carers from Gloucestershire engaged in this programme which aims to support service change through young carers voices and to promote health literacy. In October the second of two three-day residentials was held.

'Health Champions was amazing! I was interviewed and made promotional content explaining how healthcare services can help young carers, which I hope will have a future impact'. (young adult carer)'

NHS Carers Conference, London

After completing the NHS Think Carer/Commitment to Carers Health Champions Programme, one young adult carer was invited to talk at the Commitment to Carers Annual Conference in London. She shared her experience of different services and how professionals can identify and support young adult carers to 30 delegates from health and social care.

Young Carers Alliance

GYC is engaged with the Young Carers Alliance bringing the voice of young carer organisations across the country to influence national policy and service provision and share best practice.

INTERNAL AND EXTERNAL FACTORS

GYC has successfully delivered to the fourth year of the five-year contract with Gloucestershire County Council and NHS Integrated Care Board (formally Gloucestershire Clinical Commissioning Group) which was awarded in April 2019, providing services to young carers and young adult carers aged 8 to 24 across Gloucestershire. This successful delivery has resulted in the rollover of the contract to end of March 2026.

The Board of Trustees continues with its strategy of diversifying funding through a comprehensive fundraising strategy:

- adding value to, and extending the services delivered to young carers and their families
- maintaining and expanding our specialist and innovative delivery
- increasing the organisation's financial robustness.

The engagement of volunteers, corporates and community groups is crucial to the delivery of this strategy.

GYC's committed Board of six trustees have a wide range of high-level experience in user participation, health and social care, education, children's safeguarding, accountancy and finance, business management and development, and human resources. Governance was reviewed at the Board/Leadership Team Away Day resulting in the revision of three sub committees: Quality, Governance, HR and Safeguarding; Finance and Resources; Strategic. Two trustees stepped down for personal reasons in 2022, and one new trustee was appointed. We undertake an annual audit of skill gap within the Board and recruit through local networks.

We have a skilled and dedicated multi-disciplinary Leadership Team of four with extensive front-line and senior management experience in youth work, health and social care, research, evaluation, finance, personnel, fundraising, communication, and marketing. GYC continues to maintain a highly skilled and dedicated workforce and ensures that members of staff have access to a raft of training that maintains and improves their expertise.

Looking Ahead

GYC continues to find that many young carers are experiencing poor mental health and are finding it difficult to access professional support. Together with the cost of living rise this is bringing increased pressure on families often dealing with multiple challenges. GYC will continue to work directly with young carers and together with partner agencies to ensure that young carers and young adult carers receive the support that they need, and that families are referred to appropriate support.

As we approach our 30th Anniversary Year in September 2023 plans are well underway to mark this huge milestone - a launch event in September inviting past and present supporters to celebrate with us, a brand new website, a celebratory film and displays highlighting our work over the years, a 30 for 30 fundraising campaign and culminating in a family fun day in June 2024.

Our 30th Anniversary year also marks the midpoint of the five-year organisational investment through the Paul Hamlyn Foundation Youth Strategic Investment Fund. A reflection on the use over the next three years of the fund and our exit strategy will be undertaken. A key part of the investment is a review of GYC's organisational structure to ensure GYC is fit to meet the challenges over the coming years and is able to respond to the changing needs of young carers and young adult carers.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

GYC has delivered a net deficit of £46,624 (2022 surplus: £310,414). This breaks down to a net deficit of £22,522 (2022 surplus: £88,093) on unrestricted funds and a net deficit of £23,102 (2022 surplus: £222,321) on restricted funds.

We continue to successfully deliver the young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group. GYC was successful in its bid to deliver these services for five years from April 2019 which provides an element of financial stability. GYC continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in the coming year to reduce reliance on Local Authority contract funding. Funders this year also include local authorities, BBC Children In Need, Paul Hamlyn Foundation and other local charitable trusts and foundations, local businesses, local fund-raising charities, community groups and individual donations.

Additional stability and potential for development has been achieved through the award of the Paul Hamlyn Youth Strategic Investment Fund providing both core costs and an expert support package. The funding runs to March 2026 and further secures GYC as a going concern.

Overall, the trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and all service provision under review.

RESERVES POLICY

The Trustees continue with the view that the total reserves including restricted and unrestricted should strive to be close to 6 months operating costs. This will provide security of service provision in what continues to be a volatile funding environment. During the year reserves were maintained on six-month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies. At the end of March 2023 reserves stood at £895k of which £324k is restricted.

The amount held in free reserves at 31 March 2023 was £553,235, which would cover 7.7 months of expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 31st October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of the charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not trustees. Additional trustees can be appointed by the Management Committee.

Organisational structure

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2023

Induction and training of new trustees

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and is currently recruiting to expand this.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Young Carers Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware.
- each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Auditors

The audit business of Haines Watts Birmingham LLP was acquired by Cooper Parry Group Limited on 14 November 2023. Haines Watts Birmingham LLP has resigned as auditor and Cooper Parry Group Limited has been appointed in its place.

The auditors, Cooper Parry Group Limited, will be deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Approved by order of the board of trustees on 15th November 2023 and signed on its behalf by:


P Wintabolton - Trustee

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Opinion

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

**Report of the Independent Auditors to the Members of
Gloucestershire Young Carers Project**

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hughes FCA (Senior Statutory Auditor)
for and on behalf of Cooper Parry Group Limited
Cubo Birmingham, Office 401
4th Floor, Two Chamberlain Square
B3 3AX

Date:

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,370	3,775	63,145	89,772
Charitable activities	5				
Support and activities for young carers		463,054	279,996	743,050	913,084
Other trading activities	3	700	-	700	1,836
Investment income	4	<u>5,940</u>	<u>-</u>	<u>5,940</u>	<u>709</u>
Total		529,064	283,771	812,835	1,005,401
EXPENDITURE ON					
Raising funds	6	(8,918)		(8,918)	(7,753)
Charitable activities	7				
Support and activities for young carers		(542,668)	(307,873)	(850,541)	(687,234)
Total		<u>(551,586)</u>	<u>(307,873)</u>	<u>(859,459)</u>	<u>(694,987)</u>
NET INCOME		(22,522)	(24,102)	(46,624)	310,414
Transfers between funds	19	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(23,522)	(23,102)	(46,624)	310,414
RECONCILIATION OF FUNDS					
Total funds brought forward		595,058	346,783	941,841	631,427
TOTAL FUNDS CARRIED FORWARD		<u>571,536</u>	<u>323,681</u>	<u>895,217</u>	<u>941,841</u>

The notes form part of these financial statements

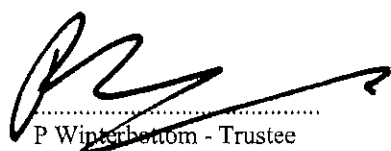
GLOUCESTERSHIRE YOUNG CARERS PROJECT

Balance Sheet as at 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	18,301	-	18,301	15,843
CURRENT ASSETS					
Debtors	16	4,658	-	4,658	152,432
Cash at bank and in hand		<u>592,821</u>	<u>323,681</u>	<u>916,502</u>	<u>814,020</u>
		597,479	323,681	921,160	966,452
CURRENT LIABILITIES					
Creditors	17	(44,244)	-	(44,244)	(40,454)
NET CURRENT ASSETS		<u>553,235</u>	<u>323,681</u>	<u>876,916</u>	<u>925,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>571,536</u>	<u>323,681</u>	<u>895,217</u>	<u>941,841</u>
NET ASSETS		<u>571,536</u>	<u>323,681</u>	<u>895,217</u>	<u>941,841</u>
FUNDS	19				
Unrestricted funds				571,536	595,058
Restricted funds				<u>323,681</u>	<u>346,783</u>
TOTAL FUNDS				<u>895,217</u>	<u>941,841</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th November 2023 and were signed on its behalf by:


P Winterbottom - Trustee


M Clifford - Trustee

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Cash Flow Statement
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>104,038</u>	<u>221,994</u>
Net cash provided by/(used in) operating activities		<u>104,038</u>	<u>221,994</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,496)	(6,251)
Interest received		<u>5,940</u>	<u>709</u>
Net cash (used in)/provided by investing activities		<u>(1,556)</u>	<u>(5,542)</u>
Change in cash and cash equivalents in the reporting period		<u>102,482</u>	<u>216,452</u>
Cash and cash equivalents at the beginning of the reporting period		<u>814,020</u>	<u>597,568</u>
Cash and cash equivalents at the end of the reporting period		<u>916,502</u>	<u>814,020</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Cash Flow Statement
for the year ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	(46,624)	310,414
Adjustments for:		
Depreciation charges	5,038	3,947
Interest received	(5,940)	(709)
Decrease/(increase) in debtors	147,774	(106,858)
Decrease in creditors	<u>3,790</u>	<u>15,200</u>
Net cash provided by/(used in) operations	<u>104,038</u>	<u>221,994</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Critical accounting estimates and areas of judgement

Preparation of the financial statements has not required the Trustees to make significant judgements or estimates. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meeting and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Gifts in kind and donated services

Assets donated for use by the charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

Debtors

Debtors include amounts owed to the charity for the provision of services, this includes amounts receivable relating to grants or contract funding. Debtors also include the amounts that the charity has paid in advance for goods or services they will receive past the year end date. All debtors are measured using their anticipated recoverable amounts.

Creditors

Creditors include expenditure that has a legal or constructive obligation that commits the charity to make payment to a third party or it is probable that settlement will be required. This expenditure will relate to good or services provided in the past however the settlement has not taken place before the year end reporting date. Creditors also include any deferred income the charity has received for services not yet provided.

Leasing commitments

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
The Helen Foundation donations	-	325	325	300
Mid-Counties Co-Operative donations	-	-	-	1,091
Find Nathan Fund donation	-	1,750	1,750	-
Alexander Burn Limited donation	-	500	500	-
Gloucester Rotary donation	-	1,200	1,200	-
Other donations	59,370	-	59,370	85,317
HMRC tax rebate	-	-	-	3,064
	<u>59,370</u>	<u>3,775</u>	<u>63,145</u>	<u>89,772</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Book sales	700	-	700	1,836
	<u>700</u>	<u>-</u>	<u>700</u>	<u>1,836</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Deposit account interest	5,940	-	5,940	709
	<u>5,940</u>	<u>-</u>	<u>5,940</u>	<u>709</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Support and activities for young carers				
Grant income	463,054	279,996	743,050	913,084
	<u>463,054</u>	<u>279,996</u>	<u>743,050</u>	<u>913,084</u>
Barnwood Trust	-	-	-	12,000
BBC Children in Need	34,591	-	34,591	34,091
Carers Gloucestershire Legacy	-	10,374	10,374	-
Chelsea Square 1994 Trust	2,000	-	2,000	2,000
D'Oyly Carte Charitable Trust	-	-	-	3,500
Fluck Convalescent	104	-	104	-
Forest of Dean DC	5,925	-	5,925	5,925
Gloucestershire Community Foundation	12,750	-	12,750	-
Gloucestershire County Council	390,906	30,000	420,906	465,261
Henry Smith Charity	2,778	39,622	42,400	41,500
J & M Britton Charitable Trust	-	-	-	2,000
Julia and Hans Rausling Trust Charity	-	20,000	20,000	20,000
Morrisons Foundation	-	-	-	4,807
NHS Gloucestershire CCG	-	-	-	120,000
Paul Hamlyn Foundation	-	130,000	130,000	175,000
National Lottery	-	20,000	20,000	-
Nancy Kenyon Charitable Trust	4,000	-	4,000	2,000
St James Place Foundation	-	-	-	10,000
Summerfield Charitable Trust	10,000	-	10,000	-
Triangle Trust	-	30,000	30,000	15,000
	<u>463,054</u>	<u>279,996</u>	<u>743,050</u>	<u>913,084</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

6. COSTS OF RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Sundries	8,918	-	8,918	7,753

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2023 £	Total 2022 £
Support and activities for young carers	588,620	261,921	850,541	687,234

8. DIRECT COSTS

	Total 2023 £	Total 2022 £
Staff costs	525,128	438,968
Activities for young carers	22,573	19,909
Activity transport costs	40,919	25,590
	588,620	484,467

9. SUPPORT COSTS

	Total 2023 £	Total 2022 £
Staff costs	96,365	90,391
Rent	43,127	39,188
Insurance	3,765	2,873
Light and heat	4,126	2,064
Telephone costs	5,269	2,402
Postage and stationery	14,506	13,877
Other support costs	15,239	11,785
Recruitment and training	19,470	10,106

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

9. SUPPORT COSTS - continued

	Total 2023 £	Total 2022 £
Travel costs	15,140	3,419
Repairs and renewals	3,980	730
Cleaning costs	2,845	3,036
Computer costs	20,471	8,100
Depreciation	5,038	3,947
Finance costs	600	476
Governance costs (note 10)	11,980	10,373
	261,921	202,767

10. GOVERNANCE COSTS

	Total 2023 £	Total 2022 £
Auditors remuneration	10,540	9,050
Payroll charges	1,440	1,323
	11,980	10,373

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

	Total 2023 £	Total 2022 £
Net income/(expenditure) is stated after charging:		
Auditors remuneration	10,540	9,050
Depreciation – owned assets	5,038	3,947

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

12. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Key Management Personnel

	Total 2023 £	Total 2022 £
Wages and salaries	149,438	139,351
Social security costs	16,364	14,349
Pension costs	3,847	3,617
	<u>169,649</u>	<u>157,317</u>

The Charity's key management personnel comprise the management team listed on page 1.

13. STAFF COSTS

	Total 2023 £	Total 2022 £
Wages and salaries	545,325	480,652
Social security costs	66,330	36,914
Pension costs	9,838	11,793
	<u>621,493</u>	<u>529,359</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	32	24

No employees received emoluments in excess of £60,000.

The above figure includes wages and salaries costs for both support staff and direct service staff.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	88,381	1,391	89,772
Charitable activities			
Support and activities for young carers	456,068	457,016	913,084
Other trading activities	1,836	-	1,836
Investment income	<u>709</u>	<u>-</u>	<u>709</u>
Total	546,994	458,407	1,005,401
 EXPENDITURE ON			
Raising funds	(7,753)	-	(7,753)
Charitable activities			
Support and activities for young carers	(450,148)	(237,086)	(687,234)
NET INCOME	89,093	221,321	310,414
Transfers between funds	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
Net movement in funds	88,093	222,321	310,414
 RECONCILIATION OF FUNDS			
Total funds brought forward	506,965	124,462	631,427
TOTAL FUNDS CARRIED FORWARD	595,058	346,783	941,841

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	22,178	35,307	57,485
Additions	<u>303</u>	<u>7,193</u>	<u>7,496</u>
At 31 March 2023	<u>22,481</u>	<u>42,500</u>	<u>64,981</u>
DEPRECIATION			
At 1 April 2022	21,685	19,957	41,642
Charge for year	<u>180</u>	<u>4,858</u>	<u>5,038</u>
At 31 March 2023	<u>21,865</u>	<u>24,815</u>	<u>46,680</u>
NET BOOK VALUE			
At 31 March 2023	<u>616</u>	<u>17,685</u>	<u>18,301</u>
At 31 March 2022	<u>493</u>	<u>15,350</u>	<u>15,843</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,270	152,084
Prepayments and accrued income	<u>1,388</u>	<u>348</u>
	<u>4,658</u>	<u>152,432</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	21,564	12,674
Social security and other taxes	10,721	10,242
Credit card	2,612	2,989
Accruals and deferred income	<u>9,347</u>	<u>14,549</u>
	<u>44,244</u>	<u>40,454</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	38,704	33,866
Between one and five years	-	38,704
In more than five years	-	-
	<u>38,704</u>	<u>72,570</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

19. FUNDS

	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
Unrestricted funds					
General fund	436,892	138,158	(2,514)	(1,000)	571,536
Gloucestershire County Council	102,274	390,906	(493,180)	-	-
Designated fund	55,892	-	(55,892)	-	-
	595,058	529,064	(551,586)	(1,000)	571,536
Restricted funds					
Alexander Burn Limited	-	500	-	-	500
Carers Gloucestershire Legacy	-	10,374	-	-	10,374
D'Oyly Carte Charitable Trust	3,500	-	(3,500)	-	-
Find Nathan Fund	-	1,750	-	-	1,750
Gloucestershire County Council	30,000	30,000	(30,000)	-	30,000
Gloucester Rotary	-	1,200	-	-	1,200
Henry Smith Charity	2,710	39,622	(39,554)	-	2,778
Julia & Hans Rausing Trust	20,000	20,000	(20,000)	-	20,000
National Lottery	-	20,000	(10,000)	-	10,000
NHS Gloucestershire	120,000	-	(60,707)	-	59,293
Paul Hamlyn Foundation	152,910	130,000	(118,062)	-	164,848
The Helen Foundation	2,663	325	(1,050)	1,000	2,938
Triangle Trust	15,000	30,000	(25,000)	-	20,000
	346,783	283,771	(307,873)	1,000	323,681
TOTAL FUNDS	941,841	812,835	(859,459)	-	895,217

On an annual basis a transfer is made to The Helen Foundation from the general fund at the discretion of the trustees.

Alexander Burn Limited

The funds will be used towards the cost of the Young Adult Carer Futures careers event.

Carers Gloucestershire Legacy

The funds will be used towards a Young Adult Carer Wellbeing worker.

D'Oyly Carte Charitable Trust

The funds will be used for core costs.

Find Nathan Fund

The funds will be used towards a Young Adult Carer Activity day (Day at the Lake).

Gloucestershire County Council

The funds will be used towards the Young Adult Carer service.

Gloucester Rotary

The funds will be used towards the cost of the Young Adult Carer Futures careers event.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

19. FUNDS – continued

Henry Smith Charity

The funds will be used to deliver a suite of three tried and tested, direct services for families where a parent experiences mental illness. Together the services aim to achieve sustainable improvement in family functioning and wellbeing of family members.

Julia & Hans Rausing Trust

The funds will be used towards the expansion of the Young Adult Carer service.

National Lottery

The fund will be used towards the delivery of our young carer respite groups.

NHS Gloucestershire

The funds will be used for services for children of parents with a mental illness. £80,000 of the funds will be used towards a social prescribing project.

Paul Hamlyn Foundation

The funds will be spent across the following inter-related areas:

Co-production - Continuation and further development of young carer led workshops for professionals (The Mosquito Mission).

Independent Evaluation - Evaluation of GYC's co-production as an asset-based approach by The University of Gloucestershire.

Strategic Development - Branding Gloucestershire Young Carers as an asset-based organisation and utilising this as a 'unique selling point' (USP).

The Helen Foundation

The Bursary fund was set up with donations and has been supplemented by personal donations and specific fund-raising. Where possible, it is augmented with a yearly contribution from unrestricted donations to GYC, as determined by the Board of Trustees.

This bursary seeks to address, in a small way, the financial obstacles that many young carers experience as they face the transition into adulthood and to help them realise their potential.

Triangle Trust

The funds will be used towards a new Education Officer post.

20. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2023 or the year ended 31 March 2022.

21. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee and not having a share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up whilst that person is a member or within one year of ceasing to be a member.

Accounts

REGISTERED COMPANY NUMBER: 03458723 (England and Wales)

REGISTERED CHARITY NUMBER: 1090289

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2022
for
GLOUCESTERSHIRE YOUNG CARERS PROJECT**

Haines Watts Birmingham LLP
5 – 6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

GLOUCESTERSHIRE YOUNG CARERS PROJECT

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GLOUCESTERSHIRE YOUNG CARERS PROJECT

Reference and Administrative Details for the year ended 31 March 2022

TRUSTEES	P Winterbottom (chair) R Parish M Clifford R Smith A Deeks P Gorf (resigned 19/09/2022)
COMPANY SECRETARY	P Gorf (resigned 19/09/2022)
KEY MANAGEMENT PERSONNEL	E Semadeni H Gill S Gillespie M Hitchings
REGISTERED OFFICE	7 Twigworth Court Business Centre Twigworth Gloucester Gloucestershire GL2 9PG
REGISTERED COMPANY NUMBER	03458723 (England and Wales)
REGISTERED CHARITY NUMBER	1090289
AUDITORS	Haines Watts Birmingham LLP 5 – 6 Greenfield Crescent Edgbaston Birmingham B15 3BE

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

M Clifford
A Deeks
P Winterbottom (chair)
R Parish
R Smith
M Waddington - resigned 27 July 2022
P Gorf - resigned 19 September 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

Objectives (as set out in the Memorandum of Association) are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers
3. To promote the development of appropriate support services

Public Benefit:

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

Significant activities

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by GYC and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

Grantmaking

No grants, either to individuals or groups, are currently made by the organisation.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Volunteers

Paid staff (3 full-time and 25 part-time) are supported by more than 75 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

ACHIEVEMENT AND PERFORMANCE

Introduction

The easing of restrictions due to the pandemic at the beginning of 2021/2022 enabled a return to many of the services GYC provides. However, the year was one of stop and start with the advent of the Omicron variant and spread of infections. The disruptions were frustrating and demotivating, but the staff as usual showed great resilience and creativity in overcoming the difficulties. We developed a film charting our pandemic journey which can be viewed through the link: https://youtu.be/rT6r_jWjeZs

We have witnessed an increase in young carers and young adult carers experiencing their own mental ill health together with a lack of specialist services to which to refer the young people. This has impacted on workload and level of need within the service.

2021/2022 has seen the beginnings of developments through the Paul Hamlyn Foundation Strategic Investment Fund awarded in April 2021. As we enter our 30th Anniversary in September 2023 we continue to innovate, develop, and grow, evidenced in the launching in September 2021 of a new project 'KidsTime' supporting young carers and their families impacted by parental mental ill health.

Background

GYC supports young carers across Gloucestershire, caring for a family member experiencing long term illness, disability, mental ill health and/or problematic substance misuse.

We work with and for young carers providing services enabling and supporting them to build on their strengths, achieve their aspirations and ensure a positive transition to adulthood.

GYC is an award-winning organisation delivering needs led and strength-based services:

- Assessment of need and development of individual support plans, taking a whole family approach accessing support for the cared for.
- Young person friendly information, advice and guidance.
- Services promoting wellbeing – either universally or targeted for young people caring for someone with addiction problems and/or mental illness.
- Participation including young carer forums, consultations, co-production of resources and awareness raising workshops and young carer representation on steering groups.
- Goal-led one to one support addressing individual issues.
- Group support and respite breaks providing positive opportunities and activities.
- Young Adult Carer Service: one to one and group support for young adult carers (16 to 24 years).
- Whole family workshops for young carers and their families where there is parental/sibling mental ill health in the family.

We work with agencies and the community across the county to promote the identification of young carers and improve their response to young carers. We work locally and nationally to influence policy development and practice by enabling young carers to share their experiences and inform service delivery for themselves and their families. We also share our experience and good practice acquired over 30 years of delivery. Participation is core to our work and wherever possible services are co-produced.

The Challenge

The identification of young carers and the awareness around the impact of caring on young peoples' lives has increased over the years. However, there is still much to be done to ensure young carers are identified and supported by agencies they encounter and in the community. Young carers face widespread inequality in relation to education, employment, mental health, social inclusion, and relationships compared to their non-caring peers. The pandemic impacted young carers and their families not only in dealing with the challenges of Covid restrictions, but also with increased anxiety for vulnerable family members, and the legacy is still visible.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

Overview of the Year

The fluctuating restrictions due to the pandemic was arguably more challenging than the initial lockdowns with constant changes and alterations impacting on planned delivery. Despite this, GYC continued to provide an extensive service and achieve positive outcomes for young carers.

GYC received **262** new referrals during 2021/2022, and at the end of March 2022 was engaged with 975 young carers, aged from 8 to 24 years.

Highlights of the Year

Young Carers Action Day (YCAD)

GYC marked the national YCAD in March 2022 with our Annual Young Carers Conference which was delivered on-line for the first time. Nineteen young carers aged between 10 and 21 years, from across Gloucestershire, joined the GYC team to share their thoughts, feelings, ideas and experiences. Fifty delegates from education setting, health, social care and funders joined virtually to hear first-hand from young carers as we channelled this year's theme – 'Taking Action on Isolation'. The workshops covered support in education, the isolation of being young adult carers, why sibling carers matter, and experiences of caring for someone with mental ill-health and substance misuse. Young carers shared key messages at the end of the conference.

95% of delegates said something from the event would change/inform their practice

Launch of E-learning tool for schools

Young Carers Action Day also saw the launch of our new e-learning module for education staff to increase their knowledge and confidence in understanding, identifying and supporting young carers. Schools can play a critical role in helping to identify and support young carers especially impacting their education outcomes and wellbeing.

Launch of KidsTime

The KidsTime programme, launched in September 2021, provides multi-family workshops which aim to break the cycle of intergenerational mental illness using drama to aid communication between parents and their children. The programme has been developed by and licenced to 'Our Time', a parental mental health charity.

KidsTime Workshops aim to deliver the following outcomes:

- Improved knowledge of mental health for all participants and better-informed communication between children and parents.
- Improved well-being, including reduced levels of stress, for children of parents with a mental health problem.
- Improved parental well-being and confidence in parenting abilities.
- Improved family functioning and participation in community.

I've realised that the children understand so much more than we think they do (parent)

Although it's about mental health, I'm having fun (young person)

Respite groups and day activities

Bringing young carers together for peer support and opportunities to have fun and positive activities is at the core of our delivery. The lifting of restrictions over the spring and summer of 2021 once again allowed us to engage in face-to-face activities including willow craft, sports, dance and drumming, Forest School, animal encounters, paddle boarding enabling young carers to reconnect. Rising Covid cases in the autumn restricted the start of the weekly respite groups and took the Christmas celebrations outside for Laser Tag. However, despite the challenges, four of the groups were able to restart.

Young Adult Carers Service

The demand for one-to-one support from young adult carers (16 – 24 years) grew over the year with many young adult carers experiencing anxiety and other challenges to their mental health. Events and residentials were delivered increasing career prospects and wellbeing.



GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

YAC Futures, a careers event, was delivered virtually attended by 24 young adult carers. The day included workshops on confidence building, university and apprenticeships and a speed networking session with 10 different employers.

"It's awesome! I've learned so much and I feel so much happier."

'My Mind Matters'

'Us Too', group sessions for children caring for a relative with mental ill health, were again held in person for two junior groups, the focus being on having fun and connecting with others, as the majority of the children have experienced very emotionally challenging times with parents who have found the pandemic particularly stressful.

'This (Us Too) makes children more brave and confident. It was very comforting to be here!'
(Young carer)

Children and Parent Activity Day, education and fun activity days for groups of parent – child couplings where the parent experiences mental ill health. Careful planning and close communication/check ins with families beforehand to reassure and remind resulted in a successful day.

'We loved it and R loved having mummy and daughter time. The mums I met were fab' (Parent)

Mosquito Mission – young carers caring for someone with substance misuse issues training professionals.

Two young carers delivered a session to a group of social work apprentice degree students.

88% (of 16) reported that the session was likely or highly likely to impact on their practice.

'Could listen to them for hours and they never ran out of ideas, examples, advice and support us to be more effective, creative, and more human.' (social work student)

Senior 'So We Know' Residential

This residential brought together 7 young carers who care for a family member with substance misuse issues. Three of the 'Mosquitos' ran game-based sessions for the young carers drawing on their lived experience.

71% reported that I it 'helped me to understand more about substance misuse.'

Caring counts: Health and Wellbeing Groups – universal offer for young carers over aged 11.

Caring Counts programme restarted in November. Learning from the pandemic enabled delivery using a hybrid model of face to face and online Zoom sessions. The course covers celebrating strengths, five ways to wellbeing, looking at the challenges and positives of being a young carer, sources of support.

Carers Week

GYC social media call to action for Carers Week included:

- sharing the Young Carers National Voice petition calling on the government to ensure that all young carers have a designated Young Carers School Lead.
- Young Adult Carer Red was interviewed for the Be Well website for Carers Week.
<https://www.youtube.com/watch?v=9jHLzitmKHg>

National Reach

Young Carers National Voice (YCNV)

GYC works with young carers to influence services for young carers nationally through facilitating engagement in the YCNV bringing together young carers across the country.

Young Carers Alliance

GYC is engaged with the Young Carers Alliance bringing the voice of young carer organisations across the country to influence national policy and service provision and share best practice.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

House of Lords

Two young carers attended a Zoom meeting with the House of Lords in January, to share their experiences and campaign to have young carers rights included in the Health & Care Bill which was being debated by the Lords.

Carers Rights Day – Meeting with the UK Children’s Commissioner

GYC was invited to a zoom meeting with the UKs children commissioner Dame Rachel de Souza to mark Carers Rights Day in November. Two young carers attended speaking passionately about the inequalities faced by young carers in the UK.

London School of Economics Research

GYC is working as a partner in this research with the LSE alongside Sheffield Young Carers and Durham Family Action. Focus groups with young carers and parents ran throughout the year. The aim of the study is to find out what support for young carers is helpful; how it could be made more available and useful; and any reasons that might prevent people from seeking support.

INTERNAL AND EXTERNAL FACTORS

Despite the continuing disruptions caused by the pandemic GYC has successfully delivered to the third year of the five-year contract with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group, which was awarded in April 2019, providing services to young carers and young adult carers aged 8 to 24 across Gloucestershire. The contract is subject to a potential two- year rollover.

The Board of Trustees continues with its strategy of diversifying funding through a comprehensive fundraising strategy:

- adding value to, and extending the services delivered to young carers and their families
- maintaining and expanding our specialist and innovative delivery
- increasing the organisation’s financial robustness.

This is delivered through a small fundraising team led by our Development Manager (Fundraising and Communications). The engagement of volunteers, corporates and community groups is crucial to the delivery of this strategy.

GYC’s committed Board of seven trustees have a wide range of high-level experience in user participation, health and social care, education, children’s safeguarding and law, accountancy and finance, business management and development, and human resources. Robust governance is achieved through sub-committees: governance, finance and personnel. A new Treasurer was appointed in May 2021. We undertake an annual audit of skill gap within the Board and recruit through local networks.

We have a skilled and dedicated multi-disciplinary Leadership Team of four with extensive front-line and senior management experience in youth work, health and social care, research, evaluation, finance, personnel, fundraising, communication, and marketing. GYC continues to maintain a highly skilled and dedicated workforce and ensures that members of staff have access to a raft of training that maintains and improves their expertise.

Looking Ahead

Many young carers have found it challenging to re-engage following the pandemic and there has been an increase in young carers reporting mental health and well-being challenges. The impact of the cost of living rise is bound to impact many young carers and their families and bring increased pressure.

GYC continues to work directly with young carers and together with partner agencies to ensure that young carers and young adult carers receive the support that they need.

The second year of investment through the Paul Hamlyn Foundation’s Strategic Investment Fund will continue to enable further development at GYC. Efficiency improvements, service provision revision, further developing young carers’ participation, and increasing digital maturity are well underway. These developments will not only enable GYC to continue to improve its work with and for young carers and young adult carers in Gloucestershire; but will increase GYC’s capacity to inform and influence policies and service provision beyond Gloucestershire.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

FINANCIAL REVIEW

GYC has delivered a net surplus of £310,414 (2021: £276,119). This breaks down to a net surplus of £88,093 (2021: £164,346) on unrestricted funds and a net surplus of £222,321 (2021: £111,773) on restricted funds.

We continue to successfully deliver the young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group. GYC was successful in its bid to deliver these services for five years from April 2019 which provides an element of financial stability. GYC continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in the coming year to reduce reliance on Local Authority contract funding. Funders this year also include local authorities, BBC Children In Need, Paul Hamlyn Foundation and other local charitable trusts and foundations, local businesses, local fund-raising charities, community groups and individual donations.

Additional stability and potential for development has been achieved through the award of the Paul Hamlyn Youth Strategic Investment Fund providing both core costs and an expert support package. The funding runs for five years and further secures GYC as a going concern.

Overall, the trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and all service provision under review.

RESERVES POLICY

The Trustees continue with the view that the total reserves including restricted and unrestricted should strive to be close to 6 months operating costs. This will provide security of service provision in what continues to be a volatile funding environment. During the year reserves were maintained on six-month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies. At the end of March 2022 reserves stood at £942K of which £347K is restricted. The Board has agreed for reserves above £350K to be used to underwrite two key posts due for refunding in 2023 to ensure staff continuity until alternative funding is secured.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 31st October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of the charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not trustees. Additional trustees can be appointed by the Management Committee.

Organisational structure

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

Induction and training of new trustees

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and is currently recruiting to expand this.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Young Carers Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

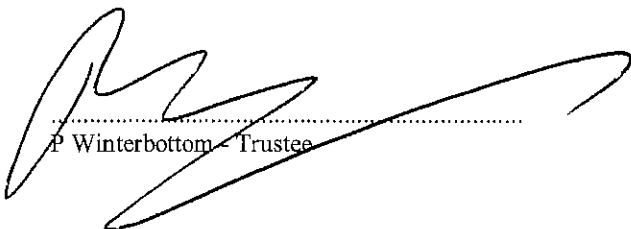
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

So far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware.
- each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2022 and signed on its behalf by:



P Winterbottom - Trustee

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Opinion

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

**Report of the Independent Auditors to the Members of
Gloucestershire Young Carers Project**

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hughes FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
5 – 6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

Date:

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Statement of Financial Activities for the year ended 31 March 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,381	1,391	89,772	101,592
Charitable activities	5				
Support and activities for young carers		456,068	457,016	913,084	765,247
Other trading activities	3	1,836	-	1,836	116
Investment income	4	<u>709</u>	<u>-</u>	<u>709</u>	<u>1,719</u>
Total		546,994	458,407	1,005,401	868,674
 EXPENDITURE ON					
Raising funds	6	(7,753)		(7,753)	(6,247)
Charitable activities	7				
Support and activities for young carers		(450,148)	(237,086)	(687,234)	(586,308)
Total		<u>(457,901)</u>	<u>(237,086)</u>	<u>(694,987)</u>	<u>(592,555)</u>
 NET INCOME		89,093	221,321	310,414	276,119
Transfers between funds	19	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		88,093	222,321	310,414	276,119
 RECONCILIATION OF FUNDS					
Total funds brought forward		506,965	124,462	631,427	355,308
 TOTAL FUNDS CARRIED FORWARD		<u>595,058</u>	<u>346,783</u>	<u>941,841</u>	<u>631,427</u>

The notes form part of these financial statements

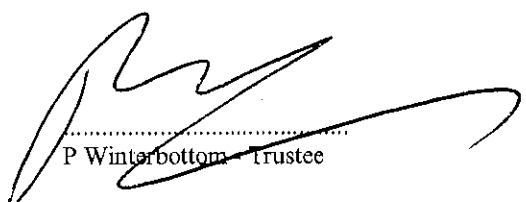
GLOUCESTERSHIRE YOUNG CARERS PROJECT

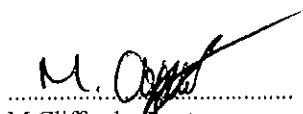
Balance Sheet as at 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	15	15,843	-	15,843	13,539
CURRENT ASSETS					
Debtors	16	152,432	-	152,432	45,574
Cash at bank and in hand		<u>467,237</u>	<u>346,783</u>	<u>814,020</u>	<u>597,568</u>
		619,669	346,783	966,452	643,142
CURRENT LIABILITIES					
Creditors	17	(40,454)	-	(40,454)	(25,254)
NET CURRENT ASSETS		<u>579,215</u>	<u>346,783</u>	<u>925,998</u>	<u>617,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>595,058</u>	<u>346,783</u>	<u>941,841</u>	<u>631,427</u>
NET ASSETS		<u>595,058</u>	<u>346,783</u>	<u>941,841</u>	<u>631,427</u>
FUNDS	19				
Unrestricted funds				595,058	506,965
Restricted funds				<u>346,783</u>	<u>124,462</u>
TOTAL FUNDS				<u>941,841</u>	<u>631,427</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2022 and were signed on its behalf by:


P Winterbottom - Trustee


M Clifford - Trustee

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Cash Flow Statement for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>221,994</u>	<u>296,964</u>
Net cash provided by/(used in) operating activities		<u>221,994</u>	<u>296,964</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,251)	(12,755)
Interest received		<u>709</u>	<u>1,719</u>
Net cash (used in)/provided by investing activities		<u>(5,542)</u>	<u>(11,036)</u>
Change in cash and cash equivalents in the reporting period		<u>216,452</u>	<u>285,928</u>
Cash and cash equivalents at the beginning of the reporting period		<u>597,568</u>	<u>311,640</u>
Cash and cash equivalents at the end of the reporting period		<u>814,020</u>	<u>597,568</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Cash Flow Statement for the year ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	310,414	276,119
Adjustments for:		
Depreciation charges	3,947	1,907
Interest received	(709)	(1,719)
Decrease/(increase) in debtors	(106,858)	36,165
Decrease in creditors	<u>15,200</u>	<u>(15,508)</u>
Net cash provided by/(used in) operations	<u>221,994</u>	<u>296,964</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meeting and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Gifts in kind and donated services

Assets donated for use by the charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

Debtors

Debtors include amounts owed to the charity for the provision of services, this includes amounts receivable relating to grants or contract funding. Debtors also include the amounts that the charity has paid in advance for goods or services they will receive past the year end date. All debtors are measured using their anticipated recoverable amounts.

Creditors

Creditors include expenditure that has a legal or constructive obligation that commits the charity to make payment to a third party or it is probable that settlement will be required. This expenditure will relate to good or services provided in the past however the settlement has not taken place before the year end reporting date. Creditors also include any deferred income the charity has received for services not yet provided.

Leasing commitments

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
The Helen Foundation donations	-	300	300	275
Mid-Counties Co-Operative donations	-	1,091	1,091	1,124
Other donations	85,317	-	85,317	80,888
HMRC tax rebate	3,064	-	3,064	9,523
Other grants	-	-	-	9,782
	88,381	1,391	89,772	101,592

All other grants included in the table above were in relation to the COVID-19 Job Retention Scheme.

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Book sales	1,836	-	1,836	31
Room hire	-	-	-	85
	1,836	-	1,836	116

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Deposit account interest	709	-	709	1,719
	709	-	709	1,719

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Support and activities for young carers				
Grant income	456,068	457,016	913,084	765,247
	456,068	457,016	913,084	765,247
Barnwood Trust	-	12,000	12,000	-
BBC Children in Need	-	34,091	34,091	36,307
Carers Gloucestershire Legacy	-	-	-	9,849
Chelsea Square 1994 Trust	2,000	-	2,000	-
Corona Emergency Fund	-	-	-	1,000
D'Oyly Carte Charitable Trust	-	3,500	3,500	-
Ecclesiastical Charities Trust	-	-	-	50,000
Forest of Dean DC	-	5,925	5,925	7,406
Gloucester Rotary	-	-	-	800
Gloucestershire County Council	435,261	30,000	465,261	420,243
Henry Smith Charity	-	41,500	41,500	40,700
J & M Britton Charitable Trust	2,000	-	2,000	-
Julia and Hans Rausling Trust Charity	-	20,000	20,000	70,000
Lloyds Bank Foundation	-	-	-	50,292
Masonic Charitable Fund	-	-	-	12,000
Mid-Counties Co-Operative	-	-	-	1,000
Morrisons Foundation	4,807	-	4,807	-
NHS Gloucestershire CCG	-	120,000	120,000	-
Paul Hamlyn Foundation	-	175,000	175,000	47,500
Nancy Kenyon Charitable Trust	2,000	-	2,000	-
Police & Crime Commissioner	-	-	-	7,150
St James Place Foundation	10,000	-	10,000	10,000
Tesco	-	-	-	1,000
Triangle Trust	-	15,000	15,000	-
	456,068	457,016	913,084	765,247

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. COSTS OF RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Sundries	<u>7,753</u>	-	<u>7,753</u>	<u>6,247</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Support and activities for young carers	<u>484,467</u>	<u>202,767</u>	<u>687,234</u>	<u>586,308</u>

8. DIRECT COSTS

	Total 2022 £	Total 2021 £
Staff costs	438,968	400,066
Activities for young carers	19,909	3,649
Activity transport costs	<u>25,590</u>	<u>1,790</u>
	<u>484,467</u>	<u>405,505</u>

9. SUPPORT COSTS

	Total 2022 £	Total 2021 £
Staff costs	90,391	89,906
Rent	39,188	38,526
Insurance	2,873	2,681
Light and heat	2,064	1,846
Telephone costs	2,402	7,506
Postage and stationery	13,877	12,242
Other support costs	11,785	3,112
Recruitment and training	10,106	2,045

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

9. SUPPORT COSTS - continued

	Total 2022 £	Total 2021 £
Travel costs	3,419	818
Repairs and renewals	730	1,164
Cleaning costs	3,036	2,027
Computer costs	8,100	9,025
Depreciation	3,947	1,907
Finance costs	476	176
Governance costs (note 10)	<u>10,373</u>	<u>7,823</u>
	<u>202,767</u>	<u>180,803</u>

10. GOVERNANCE COSTS

	Total 2022 £	Total 2021 £
Auditors remuneration	9,050	6,547
Payroll charges	<u>1,323</u>	<u>1,276</u>
	<u>10,373</u>	<u>7,823</u>

11. NET INCOME/(EXPENDITURE)

	Total 2022 £	Total 2021 £
Auditors remuneration	9,050	6,547
Depreciation – owned assets	<u>3,947</u>	<u>1,907</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

12. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Key Management Personnel

	Total 2022 £	Total 2021 £
Wages and salaries	139,351	121,511
Social security costs	14,349	12,379
Pension costs	3,617	3,136
	<u>157,317</u>	<u>137,026</u>

The Charity's key management personnel comprise the management team listed on page 1.

13. STAFF COSTS

	Total 2022 £	Total 2021 £
Wages and salaries	480,652	447,351
Social security costs	36,914	33,417
Pension costs	11,793	9,203
	<u>529,359</u>	<u>489,971</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Support staff	24	24

No employees received emoluments in excess of £60,000.

The above figure includes wages and salaries costs for both support staff and direct service staff.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	100,193	1,399	101,592
Charitable activities			
Support and activities for young carers	536,099	229,148	765,247
Other trading activities	116	-	116
Investment income	<u>1,719</u>	<u>-</u>	<u>1,719</u>
Total	638,127	230,547	868,674
 EXPENDITURE ON			
Raising funds	(3,550)	(2,697)	(6,247)
Charitable activities			
Support and activities for young carers	<u>(470,231)</u>	<u>(116,077)</u>	<u>(586,308)</u>
NET INCOME	164,346	111,773	276,119
Transfers between funds	<u>(379)</u>	<u>379</u>	<u>-</u>
Net movement in funds	163,967	112,152	276,119
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>342,997</u>	<u>12,311</u>	<u>355,308</u>
 TOTAL FUNDS CARRIED FORWARD	506,964	124,463	631,427

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	22,178	29,056	51,234
Additions	-	6,251	6,251
At 31 March 2022	<u>22,178</u>	<u>35,307</u>	<u>57,485</u>
DEPRECIATION			
At 1 April 2021	21,521	16,174	37,695
Charge for year	164	3,783	3,947
At 31 March 2022	<u>21,685</u>	<u>19,957</u>	<u>41,642</u>
NET BOOK VALUE			
At 31 March 2022	<u>493</u>	<u>15,350</u>	<u>15,843</u>
At 31 March 2021	<u>657</u>	<u>12,882</u>	<u>13,539</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	152,084	35,020
Prepayments and accrued income	348	10,554
	<u>152,432</u>	<u>45,574</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	12,674	5,705
Social security and other taxes	10,242	10,035
Credit card	2,989	2,891
Accruals and deferred income	14,549	6,623
	<u>40,454</u>	<u>25,254</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

	2022	2021
	£	£
Deferred income included above comprised:		
Deferred income b/f	-	29,850
Resources deferred in the year	-	-
Amounts released from previous years	<u> </u>	<u>(29,850)</u>
Deferred income c/f	<u> </u>	<u> </u>

At the balance sheet date the charity was holding funds received in advance for services due to be delivered after the year end and for which entitlement to the income is not received until the service is delivered.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	33,866	29,028
Between one and five years	38,704	72,570
In more than five years	<u> </u>	<u> </u>
	<u>72,570</u>	<u>101,598</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

19. FUNDS

	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
Unrestricted funds					
General fund	478,124	111,733	(106,114)	(46,851)	436,892
Gloucestershire County Council	18,800	435,261	(351,787)	-	102,274
Designated fund	10,041	-	-	45,851	55,892
	506,965	546,994	(457,901)	(1,000)	595,058
Restricted funds					
Barnwood Trust	-	12,000	(12,000)	-	-
BBC Children in Need	-	34,091	(34,091)	-	-
Carers Gloucestershire Legacy	7,233	-	(7,233)	-	-
D'Oyly Carte Charitable Trust	-	3,500	-	-	3,500
Ecclesiastical Charities Trust	47,000	-	(47,000)	-	-
Forest of Dean DC	-	5,925	(5,925)	-	-
Gloucestershire County Council	-	30,000	-	-	30,000
Gloucester Rotary	800	-	(800)	-	-
Henry Smith Charity	9,045	41,500	(47,835)	-	2,710
Julia & Hans Rausing Trust	-	20,000	-	-	20,000
Lloyds Bank Foundation	26,261	-	(26,261)	-	-
Masonic Charitable Fund	12,000	-	(12,000)	-	-
Mid-Counties Co-Operative	1,114	1,091	(2,205)	-	-
Paul Hamlyn Foundation	12,400	175,000	(34,490)	-	152,910
NHS Gloucestershire	-	120,000	-	-	120,000
Police & Crime Commissioner	5,200	-	(5,200)	-	-
The Helen Foundation	3,409	300	(2,046)	1,000	2,663
Triangle Trust	-	15,000	-	-	15,000
	124,462	458,407	(237,086)	1,000	346,783
TOTAL FUNDS	631,427	1,005,401	(694,987)	-	941,841

On an annual basis a transfer is made to The Helen Foundation from the general fund at the discretion of the trustees.

Designated Fund

Unrestricted income for which the trustees have designated a particular purpose. Funds for additional fundraising/marketing budget and funds towards service delivery of the Kids Time project.

D'Oyly Carte Charitable Trust

The funds will be used for core costs.

Gloucestershire County Council

The funds will be used towards the Young Adult Carer service.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2022

19. FUNDS – continued

Julia & Hans Rausing Trust

The funds will be used towards the expansion of the Young Adult Carer service.

NHS Gloucestershire

The funds will be used for services for children of parents with a mental illness. £80,000 of the funds will be used towards a social prescribing project.

Henry Smith Charity

The funds will be used to deliver a suite of three tried and tested, direct services for families where a parent experiences mental illness. Together the services aim to achieve sustainable improvement in family functioning and wellbeing of family members.

Paul Hamlyn Foundation

The funds will be spent across the following inter-related areas:

Co-production - Continuation and further development of young carer led workshops for professionals (The Mosquito Mission).

Independent Evaluation - Evaluation of GYC's co-production as an asset-based approach by The University of Gloucestershire.

Strategic Development - Branding Gloucestershire Young Carers as an asset-based organisation and utilising this as a 'unique selling point' (USP).

The Helen Foundation

The Bursary fund was set up with donations and has been supplemented by personal donations and specific fund-raising. Where possible, it is augmented with a yearly contribution from unrestricted donations to GYC, as determined by the Board of Trustees.

This bursary seeks to address, in a small way, the financial obstacles that many young carers experience as they face the transition into adulthood and to help them realise their potential.

Triangle Trust

The funds will be used towards a new Education Officer post.

20. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2022 or the year ended 31 March 2021.

21. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee and not having a share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up whilst that person is a member or within one year of ceasing to be a member.

Accounts

REGISTERED COMPANY NUMBER: 03458723 (England and Wales)
REGISTERED CHARITY NUMBER: 1090289

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2021
for
GLOUCESTERSHIRE YOUNG CARERS PROJECT**

Haines Watts Worcester Audit Limited
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

GLOUCESTERSHIRE YOUNG CARERS PROJECT

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GLOUCESTERSHIRE YOUNG CARERS PROJECT

Reference and Administrative Details for the year ended 31 March 2021

TRUSTEES	R Parish (Chair) P Gorf M Clifford R Smith M Waddington P Winterbottom A Deeks
COMPANY SECRETARY	P Gorf
KEY MANAGEMENT PERSONNEL	E Semadeni H Gill S Gillespie M Hitchings
REGISTERED OFFICE	7 Twigworth Court Business Centre Twigworth Gloucester Gloucestershire GL2 9PG
REGISTERED COMPANY NUMBER	03458723 (England and Wales)
REGISTERED CHARITY NUMBER	1090289
AUDITORS	Haines Watts Worcester Audit Limited First Floor Saggar House Princes Drive Worcester WR1 2PG

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

M Clifford	- appointed 5th May 2021
A Deeks	
D Dungworth	- resigned 11th November 2020
P Gorf	- appointed 11th November 2020
R Parish	
D Perry	- resigned 10th November 2021
R Smith	- appointed 11th November 2020
L Straughan	- resigned 11th November 2020
M Waddington	
P Winterbottom	

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

Objectives (as set out in the Memorandum of Association) are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers
3. To promote the development of appropriate support services

Public Benefit:

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

Significant activities

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by GYC and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

Grantmaking

No grants, either to individuals or groups, are currently made by the organisation.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Volunteers

Paid staff (3 full-time and 25 part-time) are supported by more than 75 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

ACHIEVEMENT AND PERFORMANCE

Introduction

2020/2021 has without doubt been challenging. However, it has also highlighted the resilience and agility of the staff team at Gloucestershire Young Carers, adapting almost overnight to a new way of working. The COVID-19 pandemic saw the staff on a steep learning curve enabling us to continue delivering support to young carers despite the restrictions.

The pandemic has disproportionately impacted young carers and their families, increasing isolation and anxiety. Anxiety remains high for many families coming out of the lockdowns due to the vulnerability of family members.

2020 ended on a high note when we were invited by the Paul Hamlyn Foundation to apply for their Youth Strategic Investment Fund. The fund is designed as a strategic investment that will have a longer-term influence on the shape of an organisation itself, its impact in working with young people and its position within its field of practice. We were successful in our bid and were awarded a 5-year investment from April 2021.

Background

GYC is engaged with over 1000 young carers and young adult carers (aged 8 – 24 years) across Gloucestershire, caring for a family member experiencing long term illness, disability, mental ill health and/or problematic substance misuse.

We work with and for young carers providing services enabling and supporting them to build on their strengths, achieve their aspirations and ensure a positive transition to adulthood.

GYC is an award-winning organisation delivering needs led and strength-based services:

- Assessment of need and development of individual support plans, taking a whole family approach accessing support for the cared for.
- Young person friendly information, advice and guidance.
- Services promoting wellbeing – either universally or targeted for young people caring for someone with addiction problems and/or mental illness.
- Participation including young carer forums, consultations, co-production of resources and awareness raising workshops and young carer representation on steering groups.
- Goal-led one to one support addressing individual issues.
- Group support and respite breaks providing positive opportunities and activities and reducing feelings of isolation.
- Young Adult Carer Service: one to one and group support for young adult carers (16 to 24 years)

We work with agencies and the community across the county to promote the identification of young carers and improve their response to young carers; and work locally and nationally to influence policy development and practice by sharing information, our experience and good practice. Participation is core to our work and wherever possible services are co-produced.

With the onset of COVID-19 pandemic, we ceased our face-to-face work with young carers and directed our efforts towards maintaining contact and support through on-line engagement. As restrictions have eased, and in line with national and local guidance, we undertook outdoor activities, one to one work and small group sessions.

The Challenge

Pre-pandemic young carers already faced widespread inequality in relation to education, employment, mental health, social inclusion, and relationships compared to their non-caring peers. The pandemic has impacted young carers and their families not only in dealing with the challenges of COVID-19 restrictions, but also with increased anxiety for vulnerable family members.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2021

In May 2020 we undertook a survey with young carers and their families examining the impact of the pandemic which highlighted the following themes:

- For many, caring responsibilities have increased

'It's constant because none of my siblings are at school.'
'my caring role has become a full-time thing.'

- Families experienced increased stress, parents are worried about their children's emotional health.

84% of parents are worried about the impact of lockdown on their child's emotional health.

- Home education and digital access have been challenging

Home has not been an easy place for their children to study in. Only half of the families surveyed reported that they 'had full access to broadband and all the devices they needed to study and connect.'

- Worry about the future – but looking forward to doing simple things again.

Many of the young carers and their families were concerned about a 'second spike' as the UK slowly came out of lockdown, especially as health issues could make them more vulnerable to the threat of COVID-19.

Overview of the Year

During the COVID-19 lockdowns all face to face work ceased and alternative provision was delivered through Zoom, WhatsApp and Skype as appropriate. As the lockdowns eased, we moved to a hybrid delivery of services. On-line support continued but, after thorough risk assessment following guidance from Government, the National Youth Agency and Gloucestershire County Council, we moved cautiously to face to face delivery. Many young carers have had family members who have been shielding and anxiety around the pandemic is still high - this was a crucial consideration in our risk assessment.

GYC received **183** new referrals during 2020/2021, and at the end of March 2021 was engaged with 1003 young carers, aged from 8 to 24 years.

Despite the restrictions caused by the pandemic, **592** young carers received direct support through assessment, on-line groups, one to one sessions, face to face activities, small group work, participation work and telephone contact.

Highlights of the Year

Addressing Need during the pandemic

- At the start of the pandemic, we worked closely with schools and through our own database to identify those young carers most vulnerable and likely to be at risk during the lockdown. These young carers were allocated a named worker who contacted them and kept in touch as needed offering support and advice.
- All families received regular letters/emails advising them on what is happening at GYC and how to access support across the county.
- A young carer and family, private Facebook group was established offering information and ideas for activities for young carers.
- Young adult carers were supported through their private Facebook.
- Information on available support during the pandemic was on our website and regularly posted on our social media channels.
- A 'Wellbeing Questionnaire' was developed and used to contact young carers across the database. This reinforced messages of where to access local support, helped to identify young carers living with digital poverty who do not have access to the internet, and identify young carers needing additional support.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2021

On-line groups, 121 sessions and outdoor sessions

Throughout the year weekly Zoom groups and additional creative activity sessions on Zoom were delivered giving young carers a fun activity and a break from their caring role including art, crafts, quizzes and drama. 121 sessions have either been by Zoom or in person supporting young carers with specific issues, e.g. isolation, schooling, confidence. As restrictions eased a programme of outdoor sessions were delivered over the summer and the October half term.

'My Mind Matters' - services for Young people caring for a family member with mental ill health:

Us Too: Wellbeing group for young carer's face to face delivery re-commenced for reduced numbers with appropriate safety measures in place.

InterAct: this whole family intervention has continued with two families via school visits, a Zoom meeting and regular phone/text communication.

Mosquito Mission – young carers caring for someone with substance misuse issues training professionals. Successfully planned and delivered their first remote session to 22 student social workers.

'Hearing the breadth of experience and opinions from the YC's has allowed me to evaluate where things are likely to go wrong in social work practice, and this will mean that I am avoidant to creating those situations again for children in similar situations.' (Social work student).

'I want to let them know they (the Mosquitos) are doing an amazing job at educating future social workers.' (Social work student).

Young Adult Carer Service (YACS)

In addition to extensive one-to-one support, both on-line and outdoor, the service provided on-line group activities including a **Week of Wellness**. This week involved a week-long evening programme of online social and wellbeing activities.

Young Carers National Voice (YCNV)

GYC worked with Sheffield Young Carers to continue to develop this initiative bringing together young carers and workers from nine different areas across the UK. The flexibility and increased expertise in using Zoom enabled YCNV to expand and enhance its work. During 2020/2021 the focus was on:

- Developing the top tips for supporting and identifying young carers in education during the COVID-19 crisis.
- Development of the Young Carers Identification Guide, reaching 2000 schools across the UK. This was launched during Carers Week.
- Launching a petition calling on the Education Secretary to make it a legal requirement for schools to have a young carers lead.

European Research Project 'Me-We'

GYC worked with Carers Trust and the University of Sussex on this Europe-wide research project seeking to improve support for young carers in transition to adulthood. "Me-We" (an abbreviation for Psychosocial Support for Promoting Mental Health and Wellbeing among adolescent young carers in Europe) is a research and innovation project, funded by the European Union. The 7 week- programme through Microsoft Teams to a group of young carers aged 15-17 in Gloucestershire was completed in November with a follow up in December with four adolescent young carers (AYCs) in the control and five in the intervention group.

London School of Economics Research

GYC is working with the LSE facilitating focus groups researching what difference adult social care services for the person they care for makes to the lives of young adult carers. Three members of GYC's 'Our Voice' Forum will sit on the research advisory group advising the research project over two years. Focus groups are planned for later in the year.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2021

Carers Week

GYC marked Carers Week with:

Interviews between the High Sheriff and three young adult carers on the impact of lockdown and their aspirations for the future were shared on social media and through GYC ebulletin.

Launching of top tips for identifying and supporting young carers in education during COVID 19 shared with 280 school leads in the county.

Young Carers Action Day (YCAD)

YCAD in March 2021 fully used the power of social media to raise awareness. Previously, Young Carers Awareness Day, nationally young carers voted for a change in focus to promote action to support young carers.

A day of intensive activity included:

- Virtual Tea for GYC attended by 17 school leads from 16 different primary schools.
- Young adult carers recorded and shared their stories across social media.
- Young carers and staff member interviewed on Radio Gloucestershire.
- Blog on impact of parental mental ill health on the Winston Churchill Memorial Trust website.
- Staff and supporters donned wild hairstyles to support #hairtocare.
- Promoting petition to ensure that all schools have a young carers lead.

Asset-Based Working

Strategic work is being undertaken to holistically embed asset-based approaches across GYC. 'Assetspots' which provide a framework to capture information in respect of ten different organisational areas associated with practice and influence will form the basis of this work. These will be reviewed with staff, young carers and Trustees to build our understanding of where GYC can evidence strength-based approaches and produce an action plan for improvement.

INTERNAL AND EXTERNAL FACTORS

Despite the restrictions caused by the pandemic GYC has successfully delivered to the second year of the contract with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group, which was awarded in April 2019, providing services to young carers and young adult carers aged 8 to 24 across Gloucestershire.

The Board of Trustees continues with its strategy of diversifying funding through a comprehensive fundraising strategy:

- adding value to, and extending the services delivered to young carers and their families
- maintaining and expanding our specialist and innovative delivery
- increasing the organisation's financial robustness.

This is delivered through a small fundraising team led by our Development Manager (Fundraising and Communications). The engagement of volunteers, corporates and community groups is crucial to the delivery of this strategy.

GYC's committed Board of seven trustees have a wide range of high-level experience in user participation, health and social care, education, children's safeguarding and law, accountancy and finance, business management and development, and human resources. Robust governance is achieved through sub-committees: governance, finance and personnel. We undertake an annual audit of skill gap within the Board and recruit through local networks.

We have a skilled and dedicated multi-disciplinary Leadership Team of four with extensive front-line and senior management experience in youth work, health and social care, research, evaluation, finance, personnel, fundraising, communication, and marketing. GYC continues to maintain a highly skilled and dedicated workforce and ensures that members of staff have access to a raft of training that maintains and improves their expertise.

Looking Ahead

For many young carers and young adult carers the pressure intensified during the pandemic and lockdown with increased caring responsibilities, isolation and worry regarding the vulnerability of family members. There has been a marked increase in those reporting mental health and well-being challenges, particularly by young adult carers, with an associated increased request for services, particularly one to one support.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2021

GYC continues to work directly with young carers and together with partner agencies to ensure that young carers and young adult carers receive the support that they need.

Investment that GYC will receive through the Paul Hamlyn Foundation's Strategic Investment Fund over the next five years heralds an exciting period of development for GYC. This will include efficiency improvements, service provision revision, further developing young carers' participation, and increasing digital maturity. These developments will not only enable GYC to improve its work with and for young carers and young adult carers in Gloucestershire; but will increase GYC's capacity to inform and influence policies and service provision beyond Gloucestershire.

FINANCIAL REVIEW

GYC has delivered a net surplus of £276,119 (2020: £58,038). This breaks down to a net surplus of £164,346 (2020: £56,639) on unrestricted funds and a net surplus of £111,773 (2020: £1,399) on restricted funds.

We continue to successfully deliver the young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group. GYC was successful in its bid to deliver these services for five years from April 2019 which provides an element of financial stability. GYC continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in the coming year to reduce reliance on Local Authority contract funding. Funders this year also include local authorities (at District and Town Council levels), BBC Children In Need, Lloyds Bank Foundation, Paul Hamlyn Foundation and other local charitable trusts and foundations, local businesses, local fund-raising charities, community groups and individual donations.

Additional stability and potential for development has been achieved through the award of the Paul Hamlyn Youth Strategic Investment Fund providing both core costs and an expert support package. The funding runs for five years and further secures GYC as a going concern.

Overall, the trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and all service provision under review.

RESERVES POLICY

The Trustees continue with the view that the total reserves including restricted and unrestricted should strive to be close to 6 months operating costs. This will provide security of service provision in what continues to be a volatile funding environment. During the year reserves were maintained on six-month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies. At the end of March 2021 reserves stood at £631K of which £125K is restricted. The Board has agreed for reserves above £350K to be used to underwrite two key posts due for refunding in 2022 to ensure staff continuity until alternative funding is secured.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 31st October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of the charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not trustees. Additional trustees can be appointed by the Management Committee.

Organisational structure

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2021

Induction and training of new trustees

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and has successfully broadened its skill mix and experience this year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Young Carers Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

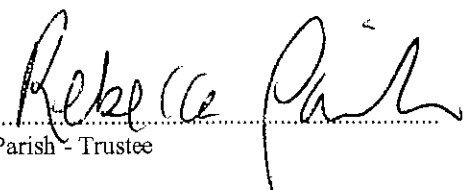
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

So far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware.
- each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10th November 2021 and signed on its behalf by:


R Parish - Trustee

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Opinion

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the entity's activities, funders, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the Report of the Trustees and in the Accounting Policies Note.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hughes ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts Worcester Audit Limited
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

Date:

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100,193	1,399	101,592	133,100
Charitable activities	5				
Support and activities for young carers		536,099	229,148	765,247	573,876
Other trading activities	3	116	-	116	4,790
Investment income	4	<u>1,719</u>	<u>-</u>	<u>1,719</u>	<u>1,822</u>
Total		638,127	230,547	868,674	713,588
EXPENDITURE ON					
Raising funds	6	(3,550)	(2,697)	(6,247)	-
Charitable activities	7				
Support and activities for young carers		(470,231)	(116,077)	(586,308)	(655,550)
Total		<u>(473,781)</u>	<u>(118,774)</u>	<u>(592,555)</u>	<u>(655,550)</u>
NET INCOME		164,346	111,773	276,119	58,038
Transfers between funds	19	<u>(379)</u>	<u>379</u>	<u>-</u>	<u>-</u>
Net movement in funds		163,967	112,152	276,119	58,038
RECONCILIATION OF FUNDS					
Total funds brought forward		342,997	12,311	355,308	297,270
TOTAL FUNDS CARRIED FORWARD		<u>506,964</u>	<u>124,463</u>	<u>631,427</u>	<u>355,308</u>

The notes form part of these financial statements

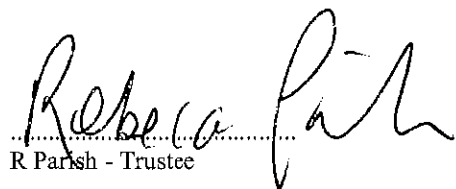
GLOUCESTERSHIRE YOUNG CARERS PROJECT

Balance Sheet as at 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	15	13,539	-	13,539	2,691
CURRENT ASSETS					
Debtors	16	45,424	150	45,574	81,739
Cash at bank and in hand		<u>472,770</u>	<u>124,798</u>	<u>597,568</u>	<u>311,640</u>
		518,194	124,948	643,142	393,379
CURRENT LIABILITIES					
Creditors	17	(24,768)	(486)	(25,254)	(40,762)
NET CURRENT ASSETS		<u>493,426</u>	<u>124,462</u>	<u>617,888</u>	<u>352,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>506,965</u>	<u>124,462</u>	<u>631,427</u>	<u>355,308</u>
NET ASSETS		<u>506,965</u>	<u>124,462</u>	<u>631,427</u>	<u>355,308</u>
FUNDS	19				
Unrestricted funds				506,965	342,997
Restricted funds				<u>124,462</u>	<u>12,311</u>
TOTAL FUNDS				<u>631,427</u>	<u>355,308</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th November 2021 and were signed on its behalf by:


R Parksh - Trustee


M Clifford - Trustee

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Cash Flow Statement for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>296,964</u>	<u>(38,703)</u>
Net cash provided by/(used in) operating activities		<u>296,964</u>	<u>(38,703)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,755)	-
Interest received		<u>1,719</u>	<u>1,822</u>
Net cash (used in)/provided by investing activities		<u>(11,036)</u>	<u>1,822</u>
Change in cash and cash equivalents in the reporting period		<u>285,928</u>	<u>(36,881)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>311,640</u>	<u>348,521</u>
Cash and cash equivalents at the end of the reporting period		<u><u>597,568</u></u>	<u><u>311,640</u></u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Cash Flow Statement for the year ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	276,119	58,038
Adjustments for:		
Depreciation charges	1,907	896
Loss on disposal of fixed assets	-	1,278
Interest received	(1,719)	(1,822)
Decrease/(increase) in debtors	36,165	(79,202)
Decrease in creditors	<u>(15,508)</u>	<u>(17,891)</u>
Net cash provided by/(used in) operations	<u>296,964</u>	<u>(38,703)</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

In response to the ongoing impact of the COVID-19 pandemic, the trustees have further considered their projections to take into account possible scenarios, alongside the measures that they can take to mitigate the impact. Based on these assessments, together with the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meeting and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Gifts in kind and donated services

Assets donated for use by the charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

Debtors

Debtors include amounts owed to the charity for the provision of services, this includes amounts receivable relating to grants or contract funding. Debtors also include the amounts that the charity has paid in advance for goods or services they will receive past the year end date. All debtors are measured using their anticipated recoverable amounts.

Creditors

Creditors include expenditure that has a legal or constructive obligation that commits the charity to make payment to a third party or it is probable that settlement will be required. This expenditure will relate to good or services provided in the past however the settlement has not taken place before the year end reporting date. Creditors also include any deferred income the charity has received for services not yet provided.

Leasing commitments

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
The Helen Foundation donations	-	275	275	-
Mid-Counties Co-Operative donations	-	1,124	1,124	-
Other donations	80,888	-	80,888	118,835
HMRC tax rebate	9,523	-	9,523	5,797
Other grants	9,782	-	9,782	8,468
	<u>100,193</u>	<u>1,399</u>	<u>101,592</u>	<u>133,100</u>

All other grants included in the table above were in relation to the COVID-19 Job Retention Scheme.

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Book sales	31	-	31	1,730
Room hire	85	-	85	3,060
	<u>116</u>	<u>-</u>	<u>116</u>	<u>4,790</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Deposit account interest	1,719	-	1,719	1,822
	<u>1,719</u>	<u>-</u>	<u>1,719</u>	<u>1,822</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Support and activities for young carers				
Grant income	536,099	229,148	765,247	573,876
	<u>536,099</u>	<u>229,148</u>	<u>765,247</u>	<u>573,876</u>
BBC Children in Need	3,000	33,307	36,307	32,601
Carers Gloucestershire	-	-	-	(369)
Carers Gloucestershire Legacy	-	9,849	9,849	-
Corona Emergency Fund	1,000	-	1,000	-
Ecclesiastical Charities Trust	-	50,000	50,000	-
Forest of Dean DC	7,406	-	7,406	4,944
GIS Europe	-	-	-	3,138
Global Make Some Noise	-	-	-	38,018
Gloucester Rotary	-	800	800	-
Gloucestershire County Council	420,243	-	420,243	422,771
Henry Smith Charity	-	40,700	40,700	-
Julia and Hans Rausling Trust Charity	70,000	-	70,000	-
Lloyds Bank Foundation	7,450	42,842	50,292	23,013
Masonic Charitable Fund	-	12,000	12,000	-
Mid-Counties Co-Operative	1,000	-	1,000	3,906
Paul Hamlyn Foundation	15,000	32,500	47,500	27,600
Police & Crime Commissioner	-	7,150	7,150	6,300
St James Place Foundation	10,000	-	10,000	-
Summerfield Charitable Trust	-	-	-	6,120
Tesco	1,000	-	1,000	-
Youth Social Action Fund	-	-	-	5,834
	<u>536,099</u>	<u>229,148</u>	<u>765,247</u>	<u>573,876</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

6. COSTS OF RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Sundries	3,550	2,697	6,247	-

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
Support and activities for young carers	405,505	180,803	586,308	655,550

8. DIRECT COSTS

	Total 2021 £	Total 2020 £
Staff costs	400,066	408,910
Activities for young carers	3,649	15,395
Activity transport costs	1,790	39,594
Loss on sale of tangible fixed assets	-	1,278
	<u>405,505</u>	<u>465,177</u>

9. SUPPORT COSTS

	Total 2021 £	Total 2020 £
Staff costs	89,906	74,351
Rent	38,526	39,188
Insurance	2,681	3,490
Light and heat	1,846	3,307
Telephone costs	7,506	5,774
Postage and stationery	12,242	11,278
Other support costs	3,112	13,243
Recruitment and training	2,045	3,375

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

9. SUPPORT COSTS - continued

	Total 2021 £	Total 2020 £
Travel costs	818	6,646
Repairs and renewals	1,164	631
Cleaning costs	2,027	3,176
Computer costs	9,025	16,589
Depreciation	1,907	896
Finance costs	176	297
Governance costs (note 10)	7,823	8,132
	<u>180,803</u>	<u>190,373</u>

10. GOVERNANCE COSTS

	Total 2021 £	Total 2020 £
Auditors remuneration	6,547	6,840
Payroll charges	1,276	1,292
	<u>7,823</u>	<u>8,132</u>

11. NET INCOME/(EXPENDITURE)

	Total 2021 £	Total 2020 £
Auditors remuneration	6,547	6,840
Depreciation – owned assets	1,907	896
Deficit on disposal of fixed assets	-	1,278

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

12. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Key Management Personnel

	Total 2021 £	Total 2020 £
Wages and salaries	121,511	100,185
Social security costs	12,379	10,254
Pension costs	3,136	2,700
	<u>137,026</u>	<u>113,139</u>

The Charity's key management personnel comprise the management team listed on page 1.

13. STAFF COSTS

	Total 2021 £	Total 2020 £
Wages and salaries	447,351	439,318
Social security costs	33,417	33,611
Pension costs	9,203	10,329
	<u>489,971</u>	<u>483,258</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	24	25

No employees received emoluments in excess of £60,000.

The above figure includes wages and salaries costs for both support staff and direct service staff.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	124,745	8,355	133,100
Charitable activities			
Support and activities for young carers	419,453	154,423	573,876
Other trading activities	4,790	-	4,790
Investment income	<u>1,822</u>	<u>-</u>	<u>1,822</u>
Total	550,810	162,778	713,588
 EXPENDITURE ON			
Charitable activities			
Support and activities for young carers	<u>(494,171)</u>	<u>(161,379)</u>	<u>(655,550)</u>
 NET INCOME	56,639	1,399	58,038
Transfers between funds	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
Net movement in funds	55,639	2,399	58,038
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>287,361</u>	<u>9,909</u>	<u>297,270</u>
 TOTAL FUNDS CARRIED FORWARD	343,000	12,308	355,308

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	22,178	16,301	38,479
Additions	-	12,755	12,755
At 31 March 2021	<u>22,178</u>	<u>29,056</u>	<u>51,234</u>
DEPRECIATION			
At 1 April 2020	21,302	14,486	35,788
Charge for year	219	1,688	1,907
At 31 March 2021	<u>21,521</u>	<u>16,174</u>	<u>37,695</u>
NET BOOK VALUE			
At 31 March 2021	<u>657</u>	<u>12,882</u>	<u>13,539</u>
At 31 March 2020	<u>876</u>	<u>1,815</u>	<u>2,691</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	35,020	72,005
Prepayments and accrued income	1,031	9,734
Tax	<u>9,523</u>	-
	<u>45,574</u>	<u>81,739</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,705	3,982
Social security and other taxes	10,035	-
Credit card	2,891	633
Accruals and deferred income	<u>6,623</u>	<u>36,147</u>
	<u>25,254</u>	<u>40,762</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

	2021 £	2020 £
Deferred income included above comprised:		
Deferred income b/f	29,850	33,083
Resources deferred in the year	-	29,850
Amounts released from previous years	<u>(29,850)</u>	<u>(33,083)</u>
Deferred income c/f	<u>-</u>	<u>29,850</u>

At the balance sheet date the charity was holding funds received in advance for services due to be delivered after the year end and for which entitlement to the income is not received until the service is delivered.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	29,028	39,188
Between one and five years	72,570	117,563
In more than five years	-	-
	<u>101,598</u>	<u>156,751</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

19. FUNDS

	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
Unrestricted funds					
General fund	342,997	211,519	(76,013)	(379)	478,124
Gloucestershire County Council	-	419,067	(400,267)	-	18,800
Designated fund	-	10,041	-	-	10,041
	342,997	640,627	(476,280)	(379)	506,965
Restricted funds					
BBC Children in Need	-	33,307	(33,307)	-	-
Carers Gloucestershire Legacy	-	9,849	(2,616)	-	7,233
Ecclesiastical Charities Trust	-	50,000	(3,000)	-	47,000
Gloucester Rotary	-	800	-	-	800
Henry Smith Charity	-	40,700	(31,655)	-	9,045
Lloyds Bank Foundation	5,509	42,842	(22,090)	-	26,261
Masonic Charitable Fund	-	12,000	-	-	12,000
Mid-Counties Co-Operative	-	1,123	(9)	-	1,114
Paul Hamlyn Foundation	-	30,001	(17,601)	-	12,400
Police & Crime Commissioner	1,350	7,150	(3,300)	-	5,200
The Helen Foundation	4,831	275	(2,697)	1,000	3,409
Youth Opportunity Fund	621	-	-	(621)	-
	12,311	228,047	(116,275)	379	124,462
TOTAL FUNDS	355,308	868,674	(592,555)	-	631,427

On an annual basis a transfer is made to The Helen Foundation from the general fund at the discretion of the trustees.

Designated Fund

Unrestricted income for which the trustees have designated a particular purpose. Funds for additional fundraising/marketing budget and funds towards service delivery of the Kids Time project.

BBC Children in Need

The funds will provide regular group sessions for young carers. Young people will feel less isolated, have improved emotional well-being and have more independence.

Carers Gloucestershire Legacy

The funds will be used to employ a part-time Wellbeing Support Worker, and run an annual wellbeing weekend supporting young adult carers who are isolated and lack confidence & motivation.

Ecclesiastical Charities Trust

The funds will be used to bring focus to the activities the charity provides; incorporating music, drama, art and creative media to crystallise the positive impact the groups already achieve and provide opportunities for young carers to develop new skills, achieve aspirations and open channels to pursue careers in Gloucestershire.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2021

19. FUNDS – continued

Gloucester Rotary

The fund will be used to support the YAC Futures event being held on 14th April 2021. Helping young adult carers navigate education and employment with confidence.

Henry Smith Charity

The funds will be used to deliver a suite of three tried and tested, direct services for families where a parent experiences mental illness. Together the services aim to achieve sustainable improvement in family functioning and wellbeing of family members.

Lloyds Bank Foundation

The funds will be used to address this multiple disadvantage that young adult carers experience upon transition to adulthood.

Masonic Charitable Fund

The funds will be used to provide respite support groups for young carers across Gloucestershire.

Mid-Counties Co-Operative

The fund will be used to support the YAC Futures event being held on 14th April 2021. Helping young adult carers navigate education and employment with confidence.

Paul Hamlyn Foundation

The funds will be spent across the following inter-related areas:

Co-production - Continuation and further development of young carer led workshops for professionals (The Mosquito Mission).

Independent Evaluation - Evaluation of GYC's co-production as an asset-based approach by The University of Gloucestershire.

Strategic Development - Branding Gloucestershire Young Carers as an asset-based organisation and utilising this as a 'unique selling point' (USP).

Police & Crime Commissioner

The fund will be used to support young carers impacted by a family member's substance misuse, particularly where domestic abuse has occurred.

The Helen Foundation

The Bursary fund was set up with donations and has been supplemented by personal donations and specific fund-raising. Where possible, it is augmented with a yearly contribution from unrestricted donations to GYC, as determined by the Board of Trustees.

This bursary seeks to address, in a small way, the financial obstacles that many young carers experience as they face the transition into adulthood and to help them realise their potential.

20. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2021 or the year ended 31 March 2020.

21. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee and not having a share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up whilst that person is a member or within one year of ceasing to be a member.
