



Charitable Company Accounts

Monkston Community Centre and Sports Pavilion Limited
For the year ended 31 March 2025

Prepared by Hippey Accountancy Services Limited

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Report of the Management Committee

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2025

Reference and Administrative Information

Charity Name:	Monkston Community Centre and Sports Pavilion Limited
Charity registration number:	1090273
Charity Address:	St Bartholomews, Blanchland Circle, Monkston, Milton Keynes, MK10 9FJ

Management Committee

Colin Bowker - Resigned 24/10/2024

Sharon Smith - Resigned 15/10/2024

Nicola Francis, Grant Gal, Kayleen Gal, Paul Mackie, Lee Reade, Laura Wing - Joined on 15/10/2024

Saurabh Deshmukh, Sarah Warrington - Joined on 10/03/2025

Secretary

Nicola Francis

Accountants

Hippey Accountancy Services, 13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

Bankers

Barclays Bank Plc, Aylesbury (20-03-18)

Our Aims and Objectives

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to promote the benefit of the community facility to the inhabitants of Monkston and inhabitants or other areas within Milton Keynes without distinction of sex, sexual orientation, race or of political, religious or opinions, by bringing together the said inhabitants with voluntary and private organisations and individuals by offering facilities for hire. The objective being to enhance the lives of the said inhabitants by offering hall hire at affordable prices, giving value for money and encouraging leisure, health, fitness and educational activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

We are committed to implementing and promoting equal opportunities when making decisions about services, hall hire and charges. We strive to provide an inclusive and diverse service to the local and wider community.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 May 2001 and registered as a charity on 28 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Trustees appointed are deemed to be suitably responsible for the position held.

Risk management

The trustees have a duty of care to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22 January 2026 and signed on its behalf by:

Mr Lee Reade - Chair

A large, stylized handwritten signature in black ink, appearing to be "Mr Lee Reade".

Independent Examiner's Report

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2025

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below):

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and,
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michaela Hippey

Hippey Accountancy Services

13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

21 January 2026

Statement of Financial Activities

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2025

	NOTES	UNRESTRICTED FUND	TOTAL FUNDS 2025	TOTAL FUNDS 2024
Incoming resources from generated funds:				
Trading activities		52,428	52,428	44,805
Donations and grants		6,420	6,420	2,500
Investment income		124	124	6
Other Income		150	150	-
Total incoming resources		59,122	59,122	47,311
Resources expended				
Cost of Sales		771	771	156
Expenses				
Establishment Expenses		34,732	34,732	32,241
Staff Costs		7,560	7,560	11,431
Legal and Professional Fees		3,802	3,802	4,181
Depreciation		852	852	1,453
Finance Charges		79	79	-
General Administration		2,167	2,167	4,055
Total Expenses		49,193	49,193	53,361
Total Resources expended		49,964	49,964	53,517
Net Income (Expenditure)		9,158	9,158	(6,206)

Statement of Financial Position

Monkston Community Centre and Sports Pavilion Limited

As at 31 March 2025

	NOTES	TOTAL FUNDS 2025	TOTAL FUNDS 2024
Fixed Assets			
Tangible assets			
Plant and machinery etc		524	144
Office equipment		1,189	1,661
Total Fixed Assets		1,712	1,805
Current assets			
Debtors		1,685	3,587
Cash at bank and in hand		23,898	2,864
Prepayments and accrued income		228	-
Total Current assets		25,811	6,452
Creditors: amounts falling due within one year			
Trade creditors		846	2,947
Accruals and deferred income		11,510	-
Other creditors		2,300	1,600
Total Creditors: amounts falling due within one year		14,655	4,547
Net current assets (liabilities)		11,383	1,905
Total assets less current liabilities		13,096	3,710
Net Assets		1,586	3,710
Charity Funds			
Unrestricted funds		12,868	3,710
Total Charity Funds		12,868	3,710

For the year ending 31 March 2025, the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

Directors' responsibilities:

- No member or members eligible to do so have deposited a notice within the specified time requesting the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to its accounts, so far as applicable to the company.
- The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 22nd January 2026 and were signed on its behalf by:

Mr Lee Reade - Director / Trustee

The notes on pages 8 to 9 form an integral part of these accounts

Notes to the Financial Statements

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Monkston Community Centre and Sports Pavilion Limited meets the definition of a small entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost (straight line)
Computer equipment	- 33% on cost (straight line)

e) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued..

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2025

	2025	2024
2. Trading Activities		
Income - Regular Users	43,766	33,679
Income - Occasional Users	8,012	11,126
Income from Grants	6,420	2,500
Interest Income	124	6
Other Revenue	150	-
Retained Deposits	650	-
Total Income from Trading Activities	59,122	47,311
	2025	2024

3. Net Income / (Expenditure)

Net Profit (Loss)	9,158	(6,206)
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4. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ending 31 August 2025.

There were no trustees' expenses paid for the year ending 31 August 2025.

	2025	2024
5. Debtors: Amounts falling due within one year		
Trade Debtors	2,645	5,530
Less Provision for Doubtful Debts	(960)	(1,943)
Prepayments	228	-
Total Debtors falling due within one year	1,913	3,587
	2025	2024

6. Creditors: Amounts falling due within one year

Trade Creditors	846	2,947
Accruals	9,500	-
Deferred Hire Income	2,010	-
Deposits Received	2,300	1,600
Total Creditors falling due within one year	14,655	4,547

Detailed Income and Expenditure

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2025

	NOTES	2025	2024
Income			
Income - Occasional Users		8,012	11,126
Income - Regular Users		43,766	33,679
Income from Grants		6,420	2,500
Retained Deposits		650	-
Total Income		58,848	47,305
Cost of Sales			
Purchases		771	156
Total Cost of Sales		771	156
Gross Profit		58,077	47,149
Other Income			
Other Revenue		150	-
Total Other Income		150	-
Expenses			
Establishment Expenses			
Insurance		585	734
Light, Power, Heating		14,899	18,876
Repairs & Maintenance		9,107	1,118
Security		838	1,171
Water Rates		1,469	1,140
Total Establishment Expenses		26,898	23,039
Staff Costs			
Salaries		7,560	11,431
Total Staff Costs		7,560	11,431
Legal and Professional Fees			
Audit & Accountancy fees		3,767	4,146
Legal & Professional Expenses		35	35
Total Legal and Professional Fees		3,802	4,181
Depreciation			
Depreciation Expense		852	1,453
Total Depreciation		852	1,453
Finance Charges			
Card Processing Fees / Stripe		79	-
Total Finance Charges		79	-
General Administration			
Bad debt provision		(983)	1,554
Cleaning		7,835	9,202

	NOTES	2025	2024
General Expenses		73	42
IT Software and Consumables		290	110
Printing & Stationery		61	11
Subscriptions		155	117
Telephone & Internet		2,571	2,220
Total General Administration		10,002	13,257
Total Expenses		49,193	53,361
Operating Profit (Loss)		9,034	(6,212)
Investments			
Interest Income		124	6
Total Investments		124	6
Profit (Loss) on Ordinary Activities before Taxation		9,158	(6,206)
Net Profit (Loss) for the Period		9,158	(6,206)