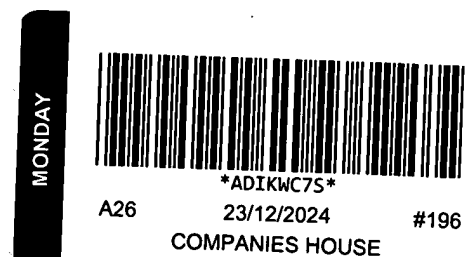


# Charitable Company Accounts

Monkston Community Centre and Sports Pavilion Limited  
For the year ended 31 March 2024

Prepared by Hippey Accountancy Services Limited



# Contents

<b>3</b>	<b>Report of the Management Committee</b>
<b>5</b>	<b>Independent Examiner's Report</b>
<b>6</b>	<b>Statement of Financial Activities</b>
<b>7</b>	<b>Statement of Financial Position</b>
<b>8</b>	<b>Notes to the Financial Statements</b>
<b>9</b>	<b>Notes to the Financial Statements - continued..</b>
<b>10</b>	<b>Detailed Income and Expenditure</b>

# Report of the Management Committee

## Monkston Community Centre and Sports Pavilion Limited

### For the year ended 31 March 2024

The Management Committee presents its directors' report and unaudited financial statements for the year ended 31 March 2024

#### Reference and Administrative Information

Charity Name:	Monkston Community Centre and Sports Pavilion Limited
Charity registration number:	1090273
Company registration number:	04219673
Registered Office address:	St Bartholomews, Blanchland Circle, Monkston, Milton Keynes, MK10 9FJ

#### Management Committee

Deepkamal Kaur Bakhshi - Resigned 22/02/2024

Helen Chater - Resigned 22/02/2024

Colin Bowker - Joined 22/02/2024

Sharon Smith - Joined 22/02/2024

#### Secretary

Emma Hance

#### Accountants

Hippey Accountancy Services, 13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

#### Bankers

Barclays Bank Plc, Aylesbury (20-03-18)

#### Our Aims and objectives

##### Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to promote the benefit of the community facility to the inhabitants of Monkston and inhabitants or other areas within Milton Keynes without distinction of sex, sexual orientation, race or of political, religious or opinions, by bringing together the said inhabitants with voluntary and private organisations and individuals by offering facilities for hire. The objective being to enhance the lives of the said inhabitants by offering hall hire at affordable prices, giving value for money and encouraging leisure, health, fitness and educational activities.

##### Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### The focus of our work

We are committed to implementing and promoting equal opportunities when making decisions about services, hall hire and charges. We strive to provide an inclusive and diverse service to the local and wider community.

## Structure, Governance and Management

### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 May 2001 and registered as a charity on 28 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Trustees appointed are deemed to be suitably responsible for the position held.

### Risk management

The trustees have a duty of care to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 12 December 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "Grant Gal", written over the printed name.

Mr Grant Gal - Director / Trustee

# Independent Examiner's Report

**Monkston Community Centre and Sports Pavilion Limited**

**For the year ended 31 March 2024**

## **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether any particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and,
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "Michaela Hippey".

Michaela Hippey

## **Hippey Accountancy Services**

13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

10 December 2024

# Statement of Financial Activities

Monkston Community Centre and Sports Pavilion Limited  
For the year ended 31 March 2024

	NOTES	UNRESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
<b>Incoming resources from generated funds:</b>				
Trading activities		44,805	44,805	35,959
Donations and grants		2,500	2,500	-
Investment income		6	6	4
<b>Total incoming resources</b>		<b>47,311</b>	<b>47,311</b>	<b>35,963</b>
<b>Resources expended</b>				
Cost of Sales		132	132	1,720
<b>Expenses</b>				
Establishment Expenses		32,241	32,241	24,738
Staff Costs		11,431	11,431	8,251
Legal and Professional Fees		4,181	4,181	3,274
Depreciation		1,453	1,453	685
General Administration		4,079	4,079	2,993
<b>Total Expenses</b>		<b>53,385</b>	<b>53,385</b>	<b>39,941</b>
<b>Total Resources expended</b>		<b>53,517</b>	<b>53,517</b>	<b>41,661</b>
<b>Net Income (Expenditure)</b>		<b>(6,206)</b>	<b>(6,206)</b>	<b>(5,699)</b>

# Statement of Financial Position

Monkston Community Centre and Sports Pavilion Limited

As at 31 March 2024

	NOTES	TOTAL FUNDS 2024	TOTAL FUNDS 2023
<b>Fixed Assets</b>			
<b>Tangible assets</b>			
Plant and machinery etc		144	551
Office equipment		1,661	2,707
<b>Total Fixed Assets</b>		<b>1,805</b>	<b>3,258</b>
<b>Current assets</b>			
Cash at bank and in hand		2,864	7,034
Debtors		3,587	5,526
<b>Total Current assets</b>		<b>6,452</b>	<b>12,560</b>
<b>Creditors: amounts falling due within one year</b>			
Trade creditors		2,947	4,543
Accruals and deferred income		1,600	1,150
Other creditors		-	210
<b>Total Creditors: amounts falling due within one year</b>		<b>4,547</b>	<b>5,902</b>
<b>Net current assets (liabilities)</b>		<b>1,905</b>	<b>6,658</b>
<b>Total assets less current liabilities</b>		<b>3,710</b>	<b>9,916</b>
<b>Net Assets</b>		<b>3,710</b>	<b>9,916</b>
<b>Charity Funds</b>			
Unrestricted funds		3,710	9,916
<b>Total Charity Funds</b>		<b>3,710</b>	<b>9,916</b>

For the year ending 31 March 2024, the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

Directors' responsibilities:

- No member or members eligible to do so have deposited a notice within the specified time requesting the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to its accounts, so far as applicable to the company.
- The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 12th December 2024 and were signed on its behalf by:

Mr Grant Gal

Director / Trustee



The notes on pages 8 to 9 form an integral part of these accounts.

# Notes to the Financial Statements

## Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2024

### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Monkston Community Centre and Sports Pavilion Limited meets the definition of a small entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

#### c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

#### d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% Straight line
Office equipment	- 10% & 20% Straight line
Computer equipment	- 33% Straight line

#### e) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

#### f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# Notes to the Financial Statements - continued..

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2024

	2024	2023
<b>2. Trading Activities</b>		
Income - Regular Users	(33,679)	(26,872)
Income - Occasional Users	(11,126)	(9,087)
Income from Grants	(2,500)	-
Interest Income	(6)	(4)
<b>Total Income from Trading Activities</b>	<b>(47,311)</b>	<b>(35,963)</b>
	2024	2023

## 3. Net Income / (Expenditure)

Net Profit (Loss)	(6,206)	(5,699)
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## 4. Trustees' Remuneration and Benefits

During the year trustees H Chater and D Bhakshi received remuneration for administration services to the charity totalling £1,986 (2023: £8,251).

No trustee received remuneration in their capacity as trustee. No trustee received reimbursement of expenses.

	2024	2023
<b>5. Debtors: Amounts falling due within one year</b>		
Trade Debtors	3,587	4,693
Prepayments	-	834
<b>Total Debtors falling due within one year</b>	<b>3,587</b>	<b>5,526</b>
	2024	2023

## 6. Creditors: Amounts falling due within one year

Trade Creditors	2,947	4,543
Deposits Held in Advance	1,600	1,150
Social Security and other Taxes	-	210
<b>Total Creditors falling due within one year</b>	<b>4,547</b>	<b>5,902</b>

# Detailed Income and Expenditure

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2024

	NOTES	2024	2023
<b>Income</b>			
Income - Occasional Users		11,126	9,087
Income - Regular Users		33,679	26,872
Income from Grants		2,500	-
<b>Total Income</b>		<b>47,305</b>	<b>35,959</b>
<b>Cost of Sales</b>			
Purchases		132	1,720
<b>Total Cost of Sales</b>		<b>132</b>	<b>1,720</b>
<b>Net Income from Charitable Activities</b>		<b>47,173</b>	<b>34,239</b>
<b>Expenses</b>			
<b>Establishment Expenses</b>			
Insurance		734	740
Light, Power, Heating		18,876	7,918
Repairs & Maintenance		1,118	896
Security		1,171	1,063
Water Rates		1,140	1,063
<b>Total Establishment Expenses</b>		<b>23,039</b>	<b>11,681</b>
<b>Staff Costs</b>			
Salaries		11,431	8,251
<b>Total Staff Costs</b>		<b>11,431</b>	<b>8,251</b>
<b>Legal and Professional Fees</b>			
Audit & Accountancy fees		4,146	3,226
Legal & Professional Expenses		35	48
<b>Total Legal and Professional Fees</b>		<b>4,181</b>	<b>3,274</b>
<b>Depreciation</b>			
Depreciation Expense		1,453	685
<b>Total Depreciation</b>		<b>1,453</b>	<b>685</b>
<b>General Administration</b>			
Bad debt provision		1,554	-
Cleaning		9,202	13,057
General Expenses		42	-
IT Software and Consumables		110	365
Printing & Stationery		11	34
Subscriptions		117	167
Telephone & Internet		2,220	1,946
Waste Removal		24	480
<b>Total General Administration</b>		<b>13,281</b>	<b>16,051</b>
<b>Total Expenses</b>		<b>53,385</b>	<b>39,941</b>

	NOTES	2024	2023
<b>Operating Surplus (Deficit)</b>		<b>(6,212)</b>	<b>(5,703)</b>
<b>Investments</b>			
Interest Income		6	4
Total Investments		6	4
<b>Surplus (Deficit) on Ordinary Activities before Taxation</b>		<b>(6,206)</b>	<b>(5,699)</b>
<b>Net Surplus (Deficit) for the Period</b>		<b>(6,206)</b>	<b>(5,699)</b>