

MONKSTON COMMUNITY CENTRE AND SPORTS PAVILION LIMITED

England & Wales · Charity number 1090273

Details

Status Registered

Legal form Charitable company

Company number [04219673](#)

Registered 2002-01-28

Register [View on the Charity Commission register](#)

Contact

Address C/o Monkston Community Centre
St Bartholomews
Blanchland Circle
Monkston
Milton Keynes
MK10 9FJ

Phone 01908 751313

Email info@monkstoncommunitycentre.org

Website www.monkstoncommunitycentre.org

Activities

Objects: THE OBJECTS OF THE COMPANY ARE:-(A) TO PROVIDE FACILITIES FOR RECREATION WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE AND SOCIAL WELFARE OF THE INHABITANTS OF MONKSTON AND ITS ENVIRONS ("THE AREA OF BENEFIT")(B) TO ADVANCE EDUCATION FOR THOSE LIVING IN THE AREA OF BENEFIT.(C) FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT TO PROMOTE WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY RACE OR OF POLITICAL, RELIGIOUS, OR OTHER OPINIONS, THE ADVANCEMENT OF EDUCATION AND TO PROVIDE FACILITIES FOR RECREATION AND LEISURE-TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: To provide facilities for recreation with the object of improving the conditions of life and social welfare of the inhabitants of Monkston and it's environs.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BUCKINGHAMSHIRE
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£59,122	£49,964	-	-
2024-03-31	£47,311	£53,517	-	-
2023-03-31	£35,963	£41,661	-	-
2022-03-31	£45,454	£41,050	-	-
2021-03-31	£27,996	£29,582	-	-

Trustees

Name	Role	Appointed
Lee Reade	Chair	2024-10-24
Erin Radbourne		2026-05-22
Graeme Williams		2025-04-24
Laura Wing		2024-10-24
Nicola Francis		2024-10-24
Rachel Best		2025-01-13
Sarah Warrington		2025-03-10
Saurabh Deshmukh		2025-03-10

MONKSTON COMMUNITY CENTRE AND SPORTS PAVILION LIMITED

England & Wales - Charity number 1090273

Accounts



Charitable Company Accounts

Monkston Community Centre and Sports Pavilion Limited
For the year ended 31 March 2025

Prepared by Hippey Accountancy Services Limited

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Report of the Management Committee

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2025

Reference and Administrative Information

Charity Name:	Monkston Community Centre and Sports Pavilion Limited
Charity registration number:	1090273
Charity Address:	St Bartholomews, Blanchland Circle, Monkston, Milton Keynes, MK10 9FJ

Management Committee

Colin Bowker - Resigned 24/10/2024

Sharon Smith - Resigned 15/10/2024

Nicola Francis, Grant Gal, Kayleen Gal, Paul Mackie, Lee Reade, Laura Wing - Joined on 15/10/2024

Saurabh Deshmukh, Sarah Warrington - Joined on 10/03/2025

Secretary

Nicola Francis

Accountants

Hippey Accountancy Services, 13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

Bankers

Barclays Bank Plc, Aylesbury (20-03-18)

Our Aims and Objectives

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to promote the benefit of the community facility to the inhabitants of Monkston and inhabitants or other areas within Milton Keynes without distinction of sex, sexual orientation, race or of political, religious or opinions, by bringing together the said inhabitants with voluntary and private organisations and individuals by offering facilities for hire. The objective being to enhance the lives of the said inhabitants by offering hall hire at affordable prices, giving value for money and encouraging leisure, health, fitness and educational activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

We are committed to implementing and promoting equal opportunities when making decisions about services, hall hire and charges. We strive to provide an inclusive and diverse service to the local and wider community.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 May 2001 and registered as a charity on 28 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Trustees appointed are deemed to be suitably responsible for the position held.

Risk management

The trustees have a duty of care to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22 January 2026 and signed on its behalf by:

Mr Lee Reade - Chair

A large, stylized handwritten signature in black ink, appearing to be "Lee Reade".

Independent Examiner's Report

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2025

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention (other than that disclosed below):

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and,
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Michaela Hippey

Hippey Accountancy Services

13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

21 January 2026

Statement of Financial Activities

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2025

	NOTES	UNRESTRICTED FUND	TOTAL FUNDS 2025	TOTAL FUNDS 2024
Incoming resources from generated funds:				
Trading activities		52,428	52,428	44,805
Donations and grants		6,420	6,420	2,500
Investment income		124	124	6
Other Income		150	150	-
Total incoming resources		59,122	59,122	47,311
Resources expended				
Cost of Sales		771	771	156
Expenses				
Establishment Expenses		34,732	34,732	32,241
Staff Costs		7,560	7,560	11,431
Legal and Professional Fees		3,802	3,802	4,181
Depreciation		852	852	1,453
Finance Charges		79	79	-
General Administration		2,167	2,167	4,055
Total Expenses		49,193	49,193	53,361
Total Resources expended		49,964	49,964	53,517
Net Income (Expenditure)		9,158	9,158	(6,206)

Statement of Financial Position

Monkston Community Centre and Sports Pavilion Limited

As at 31 March 2025

	NOTES	TOTAL FUNDS 2025	TOTAL FUNDS 2024
Fixed Assets			
Tangible assets			
Plant and machinery etc		524	144
Office equipment		1,189	1,661
Total Fixed Assets		1,712	1,805
Current assets			
Debtors		1,685	3,587
Cash at bank and in hand		23,898	2,864
Prepayments and accrued income		228	-
Total Current assets		25,811	6,452
Creditors: amounts falling due within one year			
Trade creditors		846	2,947
Accruals and deferred income		11,510	-
Other creditors		2,300	1,600
Total Creditors: amounts falling due within one year		14,655	4,547
Net current assets (liabilities)		11,383	1,905
Total assets less current liabilities		13,096	3,710
Net Assets		1,586	3,710
Charity Funds			
Unrestricted funds		12,868	3,710
Total Charity Funds		12,868	3,710

For the year ending 31 March 2025, the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

Directors' responsibilities:

- No member or members eligible to do so have deposited a notice within the specified time requesting the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to its accounts, so far as applicable to the company.
- The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 22nd January 2026 and were signed on its behalf by:

Mr Lee Reade - Director / Trustee

The notes on pages 8 to 9 form an integral part of these accounts

Notes to the Financial Statements

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Monkston Community Centre and Sports Pavilion Limited meets the definition of a small entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost (straight line)

Computer equipment - 33% on cost (straight line)

e) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued..

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2025

	2025	2024
2. Trading Activities		
Income - Regular Users	43,766	33,679
Income - Occasional Users	8,012	11,126
Income from Grants	6,420	2,500
Interest Income	124	6
Other Revenue	150	-
Retained Deposits	650	-
Total Income from Trading Activities	59,122	47,311
	2025	2024

3. Net Income / (Expenditure)

Net Profit (Loss)	9,158	(6,206)
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4. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ending 31 August 2025.

There were no trustees' expenses paid for the year ending 31 August 2025.

	2025	2024
5. Debtors: Amounts falling due within one year		
Trade Debtors	2,645	5,530
Less Provision for Doubtful Debts	(960)	(1,943)
Prepayments	228	-
Total Debtors falling due within one year	1,913	3,587
	2025	2024

6. Creditors: Amounts falling due within one year

Trade Creditors	846	2,947
Accruals	9,500	-
Deferred Hire Income	2,010	-
Deposits Received	2,300	1,600
Total Creditors falling due within one year	14,655	4,547

Detailed Income and Expenditure

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2025

	NOTES	2025	2024
Income			
Income - Occasional Users		8,012	11,126
Income - Regular Users		43,766	33,679
Income from Grants		6,420	2,500
Retained Deposits		650	-
Total Income		58,848	47,305
Cost of Sales			
Purchases		771	156
Total Cost of Sales		771	156
Gross Profit		58,077	47,149
Other Income			
Other Revenue		150	-
Total Other Income		150	-
Expenses			
Establishment Expenses			
Insurance		585	734
Light, Power, Heating		14,899	18,876
Repairs & Maintenance		9,107	1,118
Security		838	1,171
Water Rates		1,469	1,140
Total Establishment Expenses		26,898	23,039
Staff Costs			
Salaries		7,560	11,431
Total Staff Costs		7,560	11,431
Legal and Professional Fees			
Audit & Accountancy fees		3,767	4,146
Legal & Professional Expenses		35	35
Total Legal and Professional Fees		3,802	4,181
Depreciation			
Depreciation Expense		852	1,453
Total Depreciation		852	1,453
Finance Charges			
Card Processing Fees / Stripe		79	-
Total Finance Charges		79	-
General Administration			
Bad debt provision		(983)	1,554
Cleaning		7,835	9,202



	NOTES	2025	2024
General Expenses		73	42
IT Software and Consumables		290	110
Printing & Stationery		61	11
Subscriptions		155	117
Telephone & Internet		2,571	2,220
Total General Administration		10,002	13,257
Total Expenses		49,193	53,361
Operating Profit (Loss)		9,034	(6,212)
Investments			
Interest Income		124	6
Total Investments		124	6
Profit (Loss) on Ordinary Activities before Taxation		9,158	(6,206)
Net Profit (Loss) for the Period		9,158	(6,206)

MONKSTON COMMUNITY CENTRE AND SPORTS PAVILION LIMITED

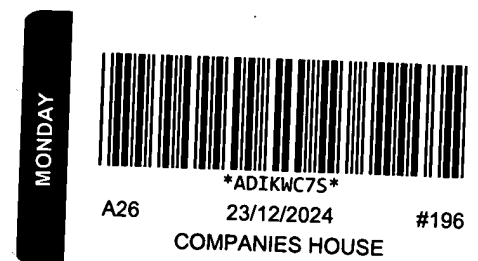
England & Wales - Charity number 1090273

Accounts

Charitable Company Accounts

Monkston Community Centre and Sports Pavilion Limited
For the year ended 31 March 2024

Prepared by Hippey Accountancy Services Limited



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Report of the Management Committee

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2024

The Management Committee presents its directors' report and unaudited financial statements for the year ended 31 March 2024

Reference and Administrative Information

Charity Name:	Monkston Community Centre and Sports Pavilion Limited
Charity registration number:	1090273
Company registration number:	04219673
Registered Office address:	St Bartholomews, Blanchland Circle, Monkston, Milton Keynes, MK10 9FJ

Management Committee

Deepkamal Kaur Bakhshi - Resigned 22/02/2024

Helen Chater - Resigned 22/02/2024

Colin Bowker - Joined 22/02/2024

Sharon Smith - Joined 22/02/2024

Secretary

Emma Hance

Accountants

Hippey Accountancy Services, 13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

Bankers

Barclays Bank Plc, Aylesbury (20-03-18)

Our Aims and objectives

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to promote the benefit of the community facility to the inhabitants of Monkston and inhabitants or other areas within Milton Keynes without distinction of sex, sexual orientation, race or of political, religious or opinions, by bringing together the said inhabitants with voluntary and private organisations and individuals by offering facilities for hire. The objective being to enhance the lives of the said inhabitants by offering hall hire at affordable prices, giving value for money and encouraging leisure, health, fitness and educational activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

We are committed to implementing and promoting equal opportunities when making decisions about services, hall hire and charges. We strive to provide an inclusive and diverse service to the local and wider community.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 May 2001 and registered as a charity on 28 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Trustees appointed are deemed to be suitably responsible for the position held.

Risk management

The trustees have a duty of care to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 12 December 2024 and signed on its behalf by:



Mr Grant Gal - Director / Trustee

Independent Examiner's Report

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2024

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and,
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michaela Hippey

Hippey Accountancy Services

13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

10 December 2024

Statement of Financial Activities

Monkston Community Centre and Sports Pavilion Limited
For the year ended 31 March 2024

	NOTES	UNRESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
Incoming resources from generated funds:				
Trading activities		44,805	44,805	35,959
Donations and grants		2,500	2,500	-
Investment income		6	6	4
Total incoming resources		47,311	47,311	35,963
Resources expended				
Cost of Sales		132	132	1,720
Expenses				
Establishment Expenses		32,241	32,241	24,738
Staff Costs		11,431	11,431	8,251
Legal and Professional Fees		4,181	4,181	3,274
Depreciation		1,453	1,453	685
General Administration		4,079	4,079	2,993
Total Expenses		53,385	53,385	39,941
Total Resources expended		53,517	53,517	41,661
Net Income (Expenditure)		(6,206)	(6,206)	(5,699)

Statement of Financial Position

Monkston Community Centre and Sports Pavilion Limited

As at 31 March 2024

	NOTES	TOTAL FUNDS 2024	TOTAL FUNDS 2023
Fixed Assets			
Tangible assets			
Plant and machinery etc		144	551
Office equipment		1,661	2,707
Total Fixed Assets		1,805	3,258
Current assets			
Cash at bank and in hand		2,864	7,034
Debtors		3,587	5,526
Total Current assets		6,452	12,560
Creditors: amounts falling due within one year			
Trade creditors		2,947	4,543
Accruals and deferred income		1,600	1,150
Other creditors		-	210
Total Creditors: amounts falling due within one year		4,547	5,902
Net current assets (liabilities)		1,905	6,658
Total assets less current liabilities		3,710	9,916
Net Assets		3,710	9,916
Charity Funds			
Unrestricted funds		3,710	9,916
Total Charity Funds		3,710	9,916

For the year ending 31 March 2024, the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

Directors' responsibilities:

- No member or members eligible to do so have deposited a notice within the specified time requesting the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to its accounts, so far as applicable to the company.
- The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 12th December 2024 and were signed on its behalf by:

Mr Grant Gal

Director / Trustee



The notes on pages 8 to 9 form an integral part of these accounts.

Notes to the Financial Statements

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Monkston Community Centre and Sports Pavilion Limited meets the definition of a small entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% Straight line
Office equipment	- 10% & 20% Straight line
Computer equipment	- 33% Straight line

e) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued..

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2024

	2024	2023
2. Trading Activities		
Income - Regular Users	(33,679)	(26,872)
Income - Occasional Users	(11,126)	(9,087)
Income from Grants	(2,500)	-
Interest Income	(6)	(4)
Total Income from Trading Activities	(47,311)	(35,963)
	2024	2023

3. Net Income / (Expenditure)

Net Profit (Loss)	(6,206)	(5,699)
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4. Trustees' Remuneration and Benefits

During the year trustees H Chater and D Bhakshi received remuneration for administration services to the charity totalling £1,986 (2023: £8,251).

No trustee received remuneration in their capacity as trustee. No trustee received reimbursement of expenses.

	2024	2023
5. Debtors: Amounts falling due within one year		
Trade Debtors	3,587	4,693
Prepayments	-	834
Total Debtors falling due within one year	3,587	5,526
	2024	2023

6. Creditors: Amounts falling due within one year

Trade Creditors	2,947	4,543
Deposits Held in Advance	1,600	1,150
Social Security and other Taxes	-	210
Total Creditors falling due within one year	4,547	5,902

Detailed Income and Expenditure

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2024

	NOTES	2024	2023
Income			
Income - Occasional Users		11,126	9,087
Income - Regular Users		33,679	26,872
Income from Grants		2,500	-
Total Income		47,305	35,959
Cost of Sales			
Purchases		132	1,720
Total Cost of Sales		132	1,720
Net Income from Charitable Activities		47,173	34,239
Expenses			
Establishment Expenses			
Insurance		734	740
Light, Power, Heating		18,876	7,918
Repairs & Maintenance		1,118	896
Security		1,171	1,063
Water Rates		1,140	1,063
Total Establishment Expenses		23,039	11,681
Staff Costs			
Salaries		11,431	8,251
Total Staff Costs		11,431	8,251
Legal and Professional Fees			
Audit & Accountancy fees		4,146	3,226
Legal & Professional Expenses		35	48
Total Legal and Professional Fees		4,181	3,274
Depreciation			
Depreciation Expense		1,453	685
Total Depreciation		1,453	685
General Administration			
Bad debt provision		1,554	-
Cleaning		9,202	13,057
General Expenses		42	-
IT Software and Consumables		110	365
Printing & Stationery		11	34
Subscriptions		117	167
Telephone & Internet		2,220	1,946
Waste Removal		24	480
Total General Administration		13,281	16,051
Total Expenses		53,385	39,941

	NOTES	2024	2023
Operating Surplus (Deficit)		(6,212)	(5,703)
Investments			
Interest Income		6	4
Total Investments		6	4
Surplus (Deficit) on Ordinary Activities before Taxation		(6,206)	(5,699)
Net Surplus (Deficit) for the Period		(6,206)	(5,699)

MONKSTON COMMUNITY CENTRE AND SPORTS PAVILION LIMITED

England & Wales - Charity number 1090273

Accounts



Charitable Company Accounts

Monkston Community Centre and Sports Pavilion Limited
For the year ended 31 March 2023

Prepared by Hippey Accountancy Services Limited

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10	Detailed Income and Expenditure

Report of the Management Committee

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2023

The Management Committee presents its directors' report and unaudited financial statements for the year ended 31 March 2023

Reference and Administrative Information

Charity Name:	Monkston Community Centre and Sports Pavilion Limited
Charity registration number:	1090273
Company registration number:	04219673
Registered Office address:	St Bartholomews, Blanchland Circle, Monkston, Milton Keynes, MK10 9FJ

Management Committee

Emma Hance
Deepkamal Kaur Bakhshi
Helen Chater

Secretary

Deepkamal Kaur Bakhshi

Accountants

Hippey Accountancy Services, 13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

Bankers

Barclays Bank Plc , Milton Keynes (20-03-18)

Our Aims and objectives

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to promote the benefit of the community facility to the inhabitants of Monkston and inhabitants or other areas within Milton Keynes without distinction of sex, sexual orientation, race or of political, religious or opinions, by bringing together the said inhabitants with voluntary and private organisations and individuals by offering facilities for hire. The objective being to enhance the lives of the said inhabitants by offering hall hire at affordable prices, giving value for money and encouraging leisure, health, fitness and educational activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



The focus of our work

We are committed to implementing and promoting equal opportunities when making decisions about services, hall hire and charges. We strive to provide an inclusive and diverse service to the local and wider community.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 May 2001 and registered as a charity on 28 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Trustees appointed are deemed to be suitably responsible for the position held.

Risk management

The trustees have a duty of care to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 27 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "Deepkamal (Sonia) Bhakshi".

Deepkamal (Sonia) Bhakshi - Director / Trustee

Independent Examiner's Report

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2023

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and,
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michaela Hippey

A handwritten signature in black ink that reads "mhippey".

Hippey Accountancy Services

13 Swanwick Walk, Broughton, Milton Keynes, MK10 9LJ

22 December 2023

Statement of Financial Activities

Monkston Community Centre and Sports Pavilion Limited

For the year ended 31 March 2023

	NOTES	UNRESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
Incoming resources from generated funds:				
Trading activities		35,959	35,959	29,740
Donations and grants		-	-	15,714
Investment income		4	4	-
Total incoming resources		35,963	35,963	45,454
Resources expended				
Cost of Sales		1,720	1,720	127
Expenses				
Establishment Expenses		24,738	24,738	26,179
Staff Costs		8,251	8,251	7,946
Legal and Professional Fees		3,274	3,274	2,208
Depreciation		685	685	1,705
General Administration		2,993	2,993	2,884
Total Expenses		39,941	39,941	40,923
Total Resources expended		41,661	41,661	41,049
Net Income (Expenditure)		(5,699)	(5,699)	4,405

Statement of Financial Position

Monkston Community Centre and Sports Pavilion Limited As at 31 March 2023

	NOTES	TOTAL FUNDS 2023	TOTAL FUNDS 2022
Fixed Assets			
Tangible assets			
Plant and machinery etc		551	823
Office equipment		2,707	3,121
Total Fixed Assets		3,258	3,943
Current assets			
Cash at bank and in hand		7,034	13,145
Debtors		5,626	5,021
Total Current assets		12,660	18,166
Creditors: amounts falling due within one year			
Trade creditors		4,543	2,259
Accruals and deferred income		1,250	4,235
Other creditors		210	-
Total Creditors: amounts falling due within one year		6,002	6,495
Net current assets (liabilities)		6,658	11,671
Total assets less current liabilities		9,916	15,614
Net Assets		9,916	15,614
Charity Funds			
Unrestricted funds		9,916	15,614
Total Charity Funds		9,916	15,614

For the year ending 31 March 2023, the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

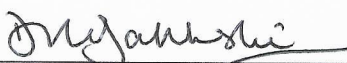
Directors' responsibilities:

- No member or members eligible to do so have deposited a notice within the specified time requesting the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to its accounts, so far as applicable to the company.
- The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 27th December 2023 and were signed on its behalf by:

Mrs Deepkamal (Sonia) Bhakshi

Director



The notes on pages 8 to 9 form an integral part of these accounts.

Notes to the Financial Statements

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Monkston Community Centre and Sports Pavilion Limited meets the definition of a small entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% Straight line
Office equipment	- 10% & 20% Straight line
Computer equipment	- 33% Straight line

e) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued..

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2023

	2023	2022
2. Trading Activities		
Income - Regular Users	(26,872)	(26,660)
Income - Occasional Users	(9,087)	(3,080)
Income from Grants	-	(15,714)
Interest Income	(4)	-
Total Income from Trading Activities	(35,963)	(45,454)
	2023	2022

3. Net Income / (Expenditure)

Net Profit (Loss)	(5,699)	4,405
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4. Trustees' Remuneration and Benefits

During the year trustees H Chater and D Bhakshi received remuneration for administration services to the charity totalling £8,251 (2022: £7,946).

No trustee received remuneration in their capacity as trustee. No trustee received reimbursement of expenses.

	2023	2022
5. Debtors: Amounts falling due within one year		
Trade Debtors	4,793	1,252
Prepayments	834	3,769
Total Debtors falling due within one year	5,626	5,021
	2023	2022

6. Creditors: Amounts falling due within one year

Trade Creditors	4,543	2,260
Accruals	-	130
Deposits Held in Advance	1,250	4,105
Social Security and other Taxes	210	-
Total Creditors falling due within one year	6,002	6,495

Detailed Income and Expenditure

Monkston Community Centre and Sports Pavilion Limited For the year ended 31 March 2023

	NOTES	2023	2022
Income			
Income - Occasional Users		9,087	3,080
Income - Regular Users		26,872	26,660
Income from Grants		-	15,714
Total Income		35,959	45,454
Cost of Sales			
Purchases		1,720	127
Total Cost of Sales		1,720	127
Gross Profit		34,239	45,327
Expenses			
Establishment Expenses			
Insurance		740	517
Light, Power, Heating		7,918	14,921
Repairs & Maintenance		896	1,129
Security		1,063	1,174
Water Rates		1,063	437
Total Establishment Expenses		11,681	18,178
Staff Costs			
Salaries		8,251	7,946
Total Staff Costs		8,251	7,946
Legal and Professional Fees			
Audit & Accountancy fees		3,226	2,160
Legal & Professional Expenses		48	48
Total Legal and Professional Fees		3,274	2,208
Depreciation			
Depreciation Expense		685	1,705
Total Depreciation		685	1,705
General Administration			
Bad debt provision		-	532
Cleaning		13,057	8,002
General Expenses		-	78
IT Software and Consumables		365	522
Printing & Stationery		34	13
Subscriptions		167	343
Telephone & Internet		1,946	1,000
Waste Removal		480	396
Total General Administration		16,051	10,886
Total Expenses		39,941	40,923



	NOTES	2023	2022
Operating Profit (Loss)		(5,703)	4,405
Investments			
Interest Income		4	-
Total Investments		4	-
Profit (Loss) on Ordinary Activities before Taxation		(5,699)	4,405
Net Profit (Loss) for the Period		(5,699)	4,405

MONKSTON COMMUNITY CENTRE AND SPORTS PAVILION LIMITED

England & Wales - Charity number 1090273

Accounts

COMPANY REGISTRATION NUMBER: 04219673
CHARITY REGISTRATION NUMBER: 1090273

Monkston Community Centre and Sports Pavilion Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Monkston Community Centre and Sports Pavilion Ltd

Charity registration number 1090273

Company registration number 04219673

Principal office and registered office St Bartholomews
Monkston
Milton Keynes
MK10 9FJ

The trustees Helen Chater
Emma Hance
Deepkamal Bakhshi
James Lancaster (appointed 20 July 2021, and resigned 6 May 2022)

Company secretary Emma Hance

Independent examiner Trevor Tribe FCA
GP Financial Management Ltd
8 The Old Yard
Lodge Farm Business Centre
Wolverton Road
Castlethorpe
Milton Keynes
MK19 7ES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 May 2001 and registered as a charity on 28 January 2002. The company was established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Trustees appointed are deemed to be suitably responsible for the position held.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Risk management

The trustees have a duty of care to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are to promote the benefit of the community facility to the inhabitants of Monkston and inhabitants of other areas within Milton Keynes without distinction of sex, sexual orientation, race or of political or religious opinions, by bringing together the said inhabitants with voluntary and private organisations and individuals by offering facilities for hire. The objective being to enhance the lives of the said inhabitants by offering hall hire at affordable prices, giving value for money and encouraging leisure, health, fitness and educational activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Equal opportunities

We are committed to implementing and promoting equal opportunities when making decisions about services, hall hire and charges. We strive to provide an inclusive and diverse service to the local and wider community.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its activity of the provision of hall hire facilities to a variety of regular local user groups, as well as one-off hire to members of the local community. The activity of hall hire increased as a consequence of the nationwide lifting of COVID related restrictions, and Trustees were encouraged to see the charity's income reaching and surpassing that seen in the financial year prior to the initial outbreak (March 2020).

Regular users benefitting from the facilities in the year included personal trainers, football clubs, brownies and girl guides, local pre-schools, and the Deeper Christian Life Ministry.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

FINANCIAL REVIEW

The principal sources of income for the charity during the year were from the hiring of the community hall facilities. The Charity's total incoming resources for the year amounted to £45,454 (2021: £27,996), and its outgoing resources amounted to £41,050 (2021: £29,582).

Overall, the charity generated a net surplus of £4,404 (2021: deficit £1,586), all of which related to unrestricted funds.

Total charitable reserves at the year-end were £15,614 (2021: £11,210), all of which were unrestricted and for general purposes of the charity. The charity has no designated or restricted reserves.

The Trustees have concluded that the charity is a going concern for at least 12 months following the signature of these financial statements. Further detail of the Trustees consideration of going concern is provided in the accounting policies.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 March 2023 and signed on behalf of the board of trustees by:

Helen Chater
Trustee

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Monkston Community Centre and Sports Pavilion Ltd

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Monkston Community Centre and Sports Pavilion Ltd ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

In accordance with Charity Commission guidance I confirm that I am a Director of GP Financial Management Limited which provides book-keeping services to the charity and that I have applied the principles of Financial Reporting Council's Revised Ethical Standard 2019 in the performance of my examination.

Independent Examiner

Trevor Tribe *FCA*
GP Financial Management Ltd
8 The Old yard, Lodge Farm Business Centre,
Castlethorpe, Milton Keynes, MK19 7ES

28 March 2023

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	45,454	45,454	27,995
Investment income	6	—	—	1
Total income		<u>45,454</u>	<u>45,454</u>	<u>27,996</u>
Expenditure				
Expenditure on charitable activities	7,8	41,050	41,050	29,582
Total expenditure		<u>41,050</u>	<u>41,050</u>	<u>29,582</u>
Net expenditure and net movement in funds		<u>4,404</u>	<u>4,404</u>	<u>(1,583)</u>
Reconciliation of funds				
Total funds brought forward		11,210	11,210	12,796
Total funds carried forward		<u>15,614</u>	<u>15,614</u>	<u>11,210</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	3,943	5,380
Current assets			
Debtors	14	5,021	3,902
Cash at bank and in hand		13,145	6,481
		18,166	10,383
Creditors: amounts falling due within one year	15	6,495	4,553
Net current assets		11,671	5,830
Total assets less current liabilities		15,614	11,210
Net assets		15,614	11,210
Funds of the charity			
Unrestricted funds		15,614	11,210
Total charity funds	16	15,614	11,210

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 March 2023, and are signed on behalf of the board by:

Helen Chater
Trustee

Company Number: 04219673

The notes on pages 7 to 14 form part of these financial statements.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Bartholomews, Monkston, Milton Keynes, MK10 9FJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the impact and risk on the company of COVID-19. Whilst the charity has necessarily been required to close for periods of time since the start of the pandemic, the trustees have been able to draw on national and local government support such as the furlough scheme and grants for businesses in the leisure sector. The Trustees believe that with the right management actions and appropriate cost saving measures, the charitable company is a going concern for at least 12 months following the signature of the financial statements. Accordingly the Trustees have prepared the financial statements on this basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% Straight line
Office equipment and fittings	-	10% and 20% Straight line
Computer Equipment	-	33% straight line

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. Every member agrees, in the event the charity is dissolved while (s)he remains a member, or within one year after (s)he ceases to be a member, to contribute up to £1 towards the charity's liabilities and its costs of winding up.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall hire services	29,740	29,740	14,864	14,864
Payments from governments or public authorities in the normal course of trading	200	200	200	200
COVID related government or public authority support	15,514	15,514	12,931	12,931
	<u>45,454</u>	<u>45,454</u>	<u>27,995</u>	<u>27,995</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	—	—	1	1
	<u>—</u>	<u>—</u>	<u>1</u>	<u>1</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Establishment expenses	26,093	26,093	14,330	14,330
Staff costs	7,946	7,946	7,590	7,590
General administration	3,097	3,097	3,402	3,402
Depreciation	1,706	1,706	1,850	1,850
Legal and professional fees	2,208	2,208	2,410	2,410
	<u>41,050</u>	<u>41,050</u>	<u>29,582</u>	<u>29,582</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Hall hire	38,842	—	38,842	27,172
Governance costs	—	2,208	2,208	2,410
	<u>38,842</u>	<u>2,208</u>	<u>41,050</u>	<u>29,582</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>1,706</u>	<u>1,850</u>

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	250
Other financial services	<u>2,160</u>	–
	<u>2,160</u>	<u>250</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>7,946</u>	<u>7,590</u>

The average head count of employees during the year was 2 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>0.5</u>	<u>0.5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

During the year trustees H Chater and D Bhakshi received remuneration for administration services to the charity totalling £7,946 (2021: £7,590).

No trustee received remuneration in their capacity as trustee (2021: Nil). No trustee received reimbursement of expenses (2021: Nil).

13. Tangible fixed assets

	Plant and machinery £	Office equipment and fittings £	Computer Equipment £	Total £
Cost				
At 1 April 2021	14,952	18,788	400	34,140
Additions	<u>269</u>	<u>–</u>	<u>–</u>	<u>269</u>
At 31 March 2022	<u>15,221</u>	<u>18,788</u>	<u>400</u>	<u>34,409</u>
Depreciation				
At 1 April 2021	13,891	14,660	209	28,760
Charge for the year	<u>507</u>	<u>1,067</u>	<u>132</u>	<u>1,706</u>
At 31 March 2022	<u>14,398</u>	<u>15,727</u>	<u>341</u>	<u>30,466</u>
Carrying amount				
At 31 March 2022	<u>823</u>	<u>3,061</u>	<u>59</u>	<u>3,943</u>
At 31 March 2021	<u>1,061</u>	<u>4,128</u>	<u>191</u>	<u>5,380</u>

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Debtors

	2022	2021
	£	£
Trade debtors	1,252	290
Prepayments and accrued income	3,769	3,612
	<u>5,021</u>	<u>3,902</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,260	2,268
Accruals and deferred income	130	1,000
Social security and other taxes	–	–
Deposits held in advance	4,105	670
Other creditors	–	615
	<u>6,495</u>	<u>4,553</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>11,210</u>	<u>45,454</u>	<u>(41,050)</u>	<u>15,614</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>12,796</u>	<u>27,996</u>	<u>(29,582)</u>	<u>11,210</u>

17. Analysis of net assets by fund

	Unrestricted Funds £	Total funds £
2022		
Fixed assets	3,943	3,943
Current assets	18,166	18,166
Current liabilities	(6,495)	(6,495)
Net assets	<u>15,614</u>	<u>15,614</u>
	Unrestricted Funds £	Total funds £
2021		
Fixed assets	5,380	5,380
Current assets	10,383	10,383
Current liabilities	(4,553)	(4,553)
Net assets	<u>11,210</u>	<u>11,210</u>

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Related party transactions

No transactions with related parties were undertaken such as are required to be reported under FRS 102.

MONKSTON COMMUNITY CENTRE AND SPORTS PAVILION LIMITED

England & Wales - Charity number 1090273

Accounts

COMPANY REGISTRATION NUMBER: 04219673
CHARITY REGISTRATION NUMBER: 1090273

Monkston Community Centre and Sports Pavilion Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Monkston Community Centre and Sports Pavilion Ltd
Charity registration number	1090273
Company registration number	04219673
Principal office and registered office	St Bartholomews Monkston Milton Keynes MK10 9FJ
The trustees	Helen Chater Emma Hance Deepkamal Bakhshi James Lancaster (appointed 20 July 2021)
Company secretary	Deepkamal Bakhshi
Accountant	GP Financial Management Ltd 8 The Old Yard Lodge Farm Business Centre Wolverton Road Castlethorpe Milton Keynes MK19 7ES
Independent examiner	Helen Castle ACA HMC Accountancy Services 16 Alameda Road Amphill Bedfordshire MK45 2LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 May 2001 and registered as a charity on 28 January 2002. The company was established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Trustees appointed are deemed to be suitably responsible for the position held.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Risk management

The trustees have a duty of care to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are to promote the benefit of the community facility to the inhabitants of Monkston and inhabitants of other areas within Milton Keynes without distinction of sex, sexual orientation, race or of political or religious opinions, by bringing together the said inhabitants with voluntary and private organisations and individuals by offering facilities for hire. The objective being to enhance the lives of the said inhabitants by offering hall hire at affordable prices, giving value for money and encouraging leisure, health, fitness and educational activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Equal opportunities

We are committed to implementing and promoting equal opportunities when making decisions about services, hall hire and charges. We strive to provide an inclusive and diverse service to the local and wider community.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its activity of the provision of hall hire facilities to a variety of regular local user groups, as well as one-off hire to members of the local community, insofar as nationwide restrictions under COVID guidelines allowed.

Regular users benefitting from the facilities in the year included personal trainers, football clubs, brownies and girl guides, local pre-schools, and the Deeper Christian Life Ministry.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

FINANCIAL REVIEW

The principal sources of income for the charity during the year were from the hiring of the community hall facilities. The Charity's total incoming resources for the year amounted to £27,996 (2020: £39,208), and its outgoing resources amounted to £29,582 (2020: £42,680).

Overall, the charity generated a net deficit of £1,586 (2020: deficit £3,472), all of which related to unrestricted funds.

Total charitable reserves at the year-end were £11,210 (2020: £12,796), all of which were unrestricted and for general purposes of the charity. The charity has no designated or restricted reserves.

The Trustees have concluded that the charity is a going concern for at least 12 months following the signature of these financial statements. The trustees have considered the impact on the charity of COVID-19 and the charity's prospects, recognising the high degree of uncertainty. The impact of these uncertainties on the consideration of going concern is set out in the accounting policies to the financial statements.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27/1/2021 and signed on behalf of the board of trustees by:



Helen Chater
Trustee

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Monkston Community Centre and Sports Pavilion Ltd

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Monkston Community Centre and Sports Pavilion Ltd ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

27 Jan 2022

Helen Castle ACA T/A HMC Accountancy Services
16 Alameda Road, Ampthill, Bedfordshire, MK45 2LA
01525 757005 / 07711 288842
hmcaccountancy@virginmedia.com

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	27,995	27,995	39,203
Investment income	6	1	1	5
Total income		<u>27,996</u>	<u>27,996</u>	<u>39,208</u>
Expenditure				
Expenditure on charitable activities	7,8	29,582	29,582	42,680
Total expenditure		<u>29,582</u>	<u>29,582</u>	<u>42,680</u>
Net expenditure and net movement in funds		<u>(1,586)</u>	<u>(1,586)</u>	<u>(3,472)</u>
Reconciliation of funds				
Total funds brought forward		12,796	12,796	16,268
Total funds carried forward		<u>11,210</u>	<u>11,210</u>	<u>12,796</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	5,380	7,171
Current assets			
Debtors	14	3,902	4,401
Cash at bank and in hand		6,481	5,660
		<u>10,383</u>	<u>10,061</u>
Creditors: amounts falling due within one year	15	<u>4,553</u>	<u>4,436</u>
Net current assets		<u>5,830</u>	<u>5,625</u>
Total assets less current liabilities		<u>11,210</u>	<u>12,796</u>
Net assets		<u>11,210</u>	<u>12,796</u>
Funds of the charity			
Unrestricted funds		11,210	12,796
Total charity funds	16	<u>11,210</u>	<u>12,796</u>


For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22/11/2021, and are signed on behalf of the board by:



Helen Chater
Trustee

Company Number: 04219673

The notes on pages 7 to 14 form part of these financial statements.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Bartholomews, Monkston, Milton Keynes, MK10 9FJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the impact and risk on the company of COVID-19. Whilst the charity has necessarily been required to close for periods of time since the start of the pandemic, the trustees have been able to draw on national and local government support such as the furlough scheme and grants for businesses in the leisure sector. The Trustees believe that with the right management actions and appropriate cost saving measures, the charitable company is a going concern for at least 12 months following the signature of the financial statements. Accordingly the Trustees have prepared the financial statements on this basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% Straight line
Office equipment and fittings	-	10% and 20% Straight line
Computer Equipment	-	33% straight line

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. Every member agrees, in the event the charity is dissolved while (s)he remains a member, or within one year after (s)he ceases to be a member, to contribute up to £1 towards the charity's liabilities and its costs of winding up.

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Hall hire services	14,864	14,864	38,205	38,205
Payments from governments or public authorities in the normal course of trading	200	200	998	998
COVID related government or public authority support	12,931	12,931	–	–
	<u>27,995</u>	<u>27,995</u>	<u>39,203</u>	<u>39,203</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	1	1	5	5

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Establishment expenses	14,330	14,330	26,702	26,702
Staff costs	7,590	7,590	8,191	8,191
General administration	3,402	3,402	3,353	3,353
Depreciation	1,850	1,850	1,837	1,837
Legal and professional fees	2,410	2,410	2,597	2,597
	<u>29,582</u>	<u>29,582</u>	<u>42,680</u>	<u>42,680</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Hall hire	27,172	–	27,172	40,083
Governance costs	–	2,410	2,410	2,597
	<u>27,172</u>	<u>2,410</u>	<u>29,582</u>	<u>42,680</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,850</u>	<u>1,837</u>

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	250	250
Other financial services	–	–
	<u>250</u>	<u>250</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>7,590</u>	<u>8,191</u>

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>0.5</u>	<u>0.5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

During the year trustees H Chater and D Bhakshi received remuneration for administration services to the charity totalling £7,590 (2020: £7,715).

No trustee received remuneration in their capacity as trustee (2020: Nil). No trustee received reimbursement of expenses (2020: Nil).

13. Tangible fixed assets

	Plant and machinery £	Office equipment and fittings £	Computer Equipment £	Total £
Cost				
At 1 April 2020	14,952	18,729	400	34,081
Additions	–	59	–	59
At 31 March 2021	<u>14,952</u>	<u>18,788</u>	<u>400</u>	<u>34,140</u>
Depreciation				
At 1 April 2020	13,402	13,431	77	26,910
Charge for the year	489	1,229	132	1,850
At 31 March 2021	<u>13,891</u>	<u>14,660</u>	<u>209</u>	<u>28,760</u>
Carrying amount				
At 31 March 2021	<u>1,061</u>	<u>4,128</u>	<u>191</u>	<u>5,380</u>
At 31 March 2020	<u>1,550</u>	<u>5,298</u>	<u>323</u>	<u>7,171</u>

Monkston Community Centre and Sports Pavilion Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Trade debtors	290	3,992
Prepayments and accrued income	3,612	409
	<u>3,902</u>	<u>4,401</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,268	1,554
Accruals and deferred income	1,000	1,398
Social security and other taxes	–	394
Deposits held in advance	670	1,090
Other creditors	615	–
	<u>4,553</u>	<u>4,436</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	12,796	27,996	(29,582)	11,210

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	16,268	39,208	(42,680)	12,796

17. Analysis of net assets by fund

	Unrestricted Funds	Total funds
	£	£
2021		
Fixed assets	5,380	5,380
Current assets	10,383	10,383
Current liabilities	(4,553)	(4,553)
Net assets	<u>11,210</u>	<u>11,210</u>
2020		
Fixed assets	7,171	7,171
Current assets	10,061	13,386
Current liabilities	(4,436)	(4,436)
Net assets	<u>12,796</u>	<u>12,796</u>

Monkston Community Centre and Sports Pavilion Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Related party transactions

No transactions with related parties were undertaken such as are required to be reported under FRS 102.