

OLD POST REGENERATION ASSOCIATION

England & Wales · Charity number 1090255

Details

Other names O P R A

Status Registered

Legal form Charitable company

Company number [04305724](#)

Registered 2002-01-25

Register [View on the Charity Commission register](#)

Contact

Address High Street
Newhall
Swadlincote
Derbyshire
DE11 0HX

Phone 01283552263

Email admin@oldpostcentre.co.uk

Website www.oldpostcentre.co.uk

Activities

Objects: A) TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE INHABITANTS OF NEWHALL AND ITS ENVIRONS, TO RELIEVE POVERTY, TO RELIEVE UNEMPLOYMENT FOR THE PUBLIC BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT, TO ADVANCE EDUCATION AND PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE.B) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A RESOURCE CENTRE (HEREINAFTER CALLED " THE OLD POST CENTRE") AND TO MAINTAIN AND MANAGE THE SAME, WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECT.

Activities: The promotion of any charitable purpose for the benefit of the inhabitants of Newhall, Stanton and Midway and environs to relieve poverty, to relieve unemployment for the public benefit in such ways as may be thought fit, to advance education and provide or assist in the provision of facilities for recreation or leisure times occupation with the object of improving the conditions of life.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NEWHALL AND ITS ENVIRONS
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£82,178	£83,275	-	-
2023-09-30	£81,000	£99,000	-	-
2022-09-30	£55,000	£61,000	-	-
2021-09-30	£64,000	£70,000	-	-
2020-09-30	£59,944	£84,018	-	-

Trustees

Name	Role	Appointed
Christine Gillespie		2023-01-11
David Wain		2021-09-15
JACQUELINE HARRISON		
Kevin John Richards		2021-05-12
MALCOLM ALEXANDER WRIGHT ACMA		
Michael John CHILVER		2013-07-10
SEAN ANDREW BAMBRICK		
Stephen Mansfield		2023-01-11

OLD POST REGENERATION ASSOCIATION

England & Wales - Charity number 1090255

Accounts

Company registration number: 04305724

Charity registration number: 1090255

The Old Post Regeneration Association Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

The Old Post Regeneration Association Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 17
Detailed SOFA - donations and legacies	18

The Old Post Regeneration Association Limited

Reference and Administrative Details

Chairman	S Mansfield
Chief Executive Officer	I G Williams
Trustees	MA Wright GA Mansfield SA Bambrick WA Parker M Chilver J Harrison S Mansfield D Wain K Richards
Charity Registration Number	1090255
Company Registration Number	04305724
Registered Office	The charity is incorporated in England. Old Post Centre High Street Newhall Swadlincote Derbyshire DE11 0HX
Independent Examiner	AIMS Accountants For Business Montpelier Accountancy Limited 7 Montpelier Quarndon Derby Derby DE22 5JW

The Old Post Regeneration Association Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

Objectives and activities

Objects and aims

To promote any charitable purpose for the benefit of the inhabitants of Newhall, Stanton and Midway and environs, to relieve poverty, to relieve unemployment for the public benefit in such ways as may be thought fit, to advance education and provide or assist in the provision of facilities for recreation or leisure time occupation with the object of improving the conditions of life.

To establish or secure the establishment of a Resource Centre (hereinafter called 'The Old Post Centre') and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The Trustees are confident that the Association has sufficient resources for the next twelve months and on that basis the accounts have been prepared on the going concern basis.

Structure, governance and management

Nature of governing document

The Old Post Regeneration Association Ltd is a charitable company limited by guarantee, incorporated on 16 October 2001 and registered as a charity on 25 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the Articles of Association the number of trustees shall be not less than five but is not subject to any maximum. New trustees are identified from people within the local community who have the necessary skills and interest.

Induction and training of trustees

When a new trustee is appointed they are provided with a pack which contains:

- A copy of the Memorandum and Articles of Association
- A copy of the most recent annual report and accounts
- Copy minutes of previous trustees' meetings
- A copy of the Charity Commission guidance 'The Essential Trustee'.

The Old Post Regeneration Association Limited

Trustees' Report

Organisational structure

A board of trustees (numbering 8 at the date of this report) administers the charity and meets approximately 6 times a year. A Finance Committee consisting of four trustees meets to discuss specific financial issues as required. The day to day activities of the Centre are managed by staff who report to the trustees.

Major risks and management of those risks

Review of the activities and future developments

It has been a return to normality for our clients many of whom are elderly. The Centre continues to provide their social life with many of them coming for lunch in the cafe and then going into the centre to play bingo, whist or participating in with knit n natter and craft.

After many years of steady income and expenditure, the charity suffered a massive shock due to the energy crisis. The small surplus maintained in the accounts was not enough to cover the enormous increase in electricity costs. The monthly bill went from £400 to £1800. A bid was rapidly put forward to Derbyshire County Council for a grant to cover the installation of 13 Solar Panels for the South facing roof. This was successful and the panels were soon installed.

A meeting was called with South Derbyshire District Council and a decision was made to increase room hire by 10%. All unnecessary electrical items were switched off. However, with a nursery at one end and older people (up to 90 years old) playing whist and bingo at the other, turning the heat down was not an option. The solar panels were a success and with the increase in room hire, the charity is back on track.

Reserves policy and risk management

Since opening in 2002 the Centre has benefitted from substantial grant aid in providing many services to the community, but these have now ceased. At the time these grants also helped to support the administrative and catering staffing costs respectively.

Funders are increasingly resisting the inclusion of administrative costs and contingency allowances and insist that expenditure is limited to their specific project. This obviously places the overall operations at increased risk.

The trustees note the significant value of the Charity's Fixed Assets compared to the current level of outstanding debt and in an emergency would invoke their right to borrow against those Fixed Assets. At the date of this report, the trustees have no intention of borrowing to support operational costs and are confident that the current level of committed expenditure can be covered by known sources of income.

Total funds at 30 September 2023 amounted to £124,025 (2022 - £141,887) and unrestricted funds £5,090 (2022 - £19,187).

The unrestricted reserves represent free reserves and fall within the range agreed by trustees.

The trustees monitor the level of reserves held on a regular basis.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Old Post Regeneration Association Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The Old Post Regeneration Association Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of Independent Examiner

A resolution will be proposed at the Annual General meeting that DC Gould BSc (Hons) ACA of Aims Accountants for Business be reappointed as independent examiner of the charity for the ensuing year.

The annual report was approved by the trustees of the charity on 24 June 2024 and signed on its behalf by:



S Mansfield
Chairman and trustee

The Old Post Regeneration Association Limited

Independent Examiner's Report to the trustees of The Old Post Regeneration Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

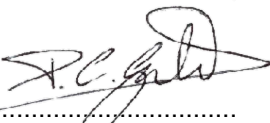
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Old Post Regeneration Association Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
DC Gould, BSc (Hons) ACA

Montpelier Accountancy Limited
7 Montpelier
Quarndon
Derby
Derby
DE22 5JW

24 June 2024

The Old Post Regeneration Association Limited

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	2,717	23,901	26,618
Charitable activities	4	<u>54,396</u>	<u>-</u>	<u>54,396</u>
Total income		<u>57,113</u>	<u>23,901</u>	<u>81,014</u>
Expenditure on:				
Charitable activities	5	(67,461)	(30,649)	(98,110)
Other expenditure		<u>(766)</u>	<u>-</u>	<u>(766)</u>
Total expenditure		<u>(68,227)</u>	<u>(30,649)</u>	<u>(98,876)</u>
Net expenditure		<u>(11,114)</u>	<u>(6,748)</u>	<u>(17,862)</u>
Net movement in funds		(11,114)	(6,748)	(17,862)
Reconciliation of funds				
Total funds brought forward		<u>19,187</u>	<u>122,700</u>	<u>141,887</u>
Total funds carried forward	13	<u><u>8,073</u></u>	<u><u>115,952</u></u>	<u><u>124,025</u></u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	2,667	4,389	7,056
Charitable activities	4	48,009	-	48,009
Other income		<u>9</u>	<u>-</u>	<u>9</u>
Total Income		<u>50,685</u>	<u>4,389</u>	<u>55,074</u>
Expenditure on:				
Charitable activities	5	(57,838)	(23,996)	(81,834)
Other expenditure		<u>(750)</u>	<u>-</u>	<u>(750)</u>
Total Expenditure		<u>(58,588)</u>	<u>(23,996)</u>	<u>(82,584)</u>
Net expenditure		<u>(7,903)</u>	<u>(19,607)</u>	<u>(27,510)</u>
Net movement in funds		(7,903)	(19,607)	(27,510)
Reconciliation of funds				
Total funds brought forward		<u>27,090</u>	<u>142,307</u>	<u>169,397</u>
Total funds carried forward	13	<u><u>19,187</u></u>	<u><u>122,700</u></u>	<u><u>141,887</u></u>

The notes on pages 10 to 17 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

**Statement of Financial Activities for the Year Ended 30 September 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 13.

The notes on pages 10 to 17 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

(Registration number: 04305724)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	111,636	121,333
Current assets			
Debtors	10	1,717	1,879
Cash at bank and in hand	11	<u>17,102</u>	<u>23,490</u>
		18,819	25,369
Creditors: Amounts falling due within one year	12	<u>(6,430)</u>	<u>(4,815)</u>
Net current assets		<u>12,389</u>	<u>20,554</u>
Net assets		<u>124,025</u>	<u>141,887</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		115,952	122,700
Unrestricted income funds			
Unrestricted funds		<u>8,073</u>	<u>19,187</u>
Total funds	13	<u>124,025</u>	<u>141,887</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 24 June 2024 and signed on their behalf by:



S Mansfield
Chairman and trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

Statement of Cash Flows for the Year Ended 30 September 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(17,862)	(27,510)
Adjustments to cash flows from non-cash items			
Depreciation		<u>23,123</u>	<u>20,678</u>
		5,261	(6,832)
Working capital adjustments			
Decrease in debtors	10	162	533
Increase in creditors	12	<u>1,615</u>	<u>196</u>
Net cash flows from operating activities		7,038	(6,103)
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(13,425)</u>	<u>(3,022)</u>
Net decrease in cash and cash equivalents		(6,387)	(9,125)
Cash and cash equivalents at 1 October		<u>23,490</u>	<u>32,615</u>
Cash and cash equivalents at 30 September		<u><u>17,103</u></u>	<u><u>23,490</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 17 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Post Centre
High Street
Newhall
Swadlincote
Derbyshire
DE11 0HX

These financial statements were authorised for issue by the trustees on 24 June 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Old Post Regeneration Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

Donations and legacies

Donations and grants (including capital grants) are included in income when these are receivable. When donors specify that donations and grants are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included as restricted income when receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes any attributable VAT that cannot be recovered.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are capitalised.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to property	4% on cost
Fixtures and equipment	20% reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations and grants - see page 18 for detail	2,717	23,901	26,618
Total for 2023	2,717	23,901	26,618
Total for 2022	2,667	4,389	7,056

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Facilities Rental	29,890	29,890	27,074
Social Activities	24,506	24,506	20,935
	54,396	54,396	48,009

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

5 Expenditure on charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2023 £	Total 2022 £
Wages and Salaries	29,661	4,543	34,204	33,197
Refreshments	118	-	118	118
Cost of Social Activities	10,236	-	10,236	9,407
Water Rates	1,427	-	1,427	885
Telephone	891	-	891	921
Postage and Stationery	753	-	753	802
Insurance	1,934	-	1,934	1,958
Repairs and maintenance	2,983	-	2,983	3,207
Heat and Light	20,073	-	20,073	7,982
Sundry Expenses	1	-	1	1
Cleaning	2,141	-	2,141	2,123
Depreciation	-	23,123	23,123	20,678
Independent Examiner	766	-	766	750
Licences	159	-	159	159
Legal and professional	48	-	48	48
Computer expenses	-	-	-	330
Employer Pension Contributions	-	-	-	(11)
Workwear	19	-	19	29
	<u>71,210</u>	<u>27,666</u>	<u>98,876</u>	<u>82,584</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	34,204	33,197
Pension costs	-	(11)
	<u>34,204</u>	<u>33,186</u>

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Average number of full time equivalent employees during the year	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2022	487,115	88,969	576,084
Additions	-	13,425	13,425
At 30 September 2023	487,115	102,394	589,509
Depreciation			
At 1 October 2022	370,551	84,199	454,750
Charge for the year	19,484	3,639	23,123
At 30 September 2023	390,035	87,838	477,873
Net book value			
At 30 September 2023	97,080	14,556	111,636
At 30 September 2022	116,564	4,770	121,334

10 Debtors

	2023 £	2022 £
Trade debtors	1,717	1,879

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	17,102	23,490

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	274	297
VAT grant repayable	3,188	3,188
Other creditors	1,612	-
Accruals	1,356	1,330
	6,430	4,815

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

13 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	19,176	54,396	(71,210)	2,362
DCC Community	-	2,717	-	2,717
Bank interest	11	-	-	11
	19,187	57,113	(71,210)	5,090
Restricted funds				
Fixed Asset Fund	119,673	13,245	(23,123)	109,795
SDDC Work Club Grant	3,027	10,656	(4,543)	9,140
	122,700	23,901	(27,666)	118,935
Total restricted funds	122,700	23,901	(27,666)	118,935
Total funds	141,887	81,014	(98,876)	124,025

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	24,588	50,676	(56,088)	-	19,176
DCC Community	484	-	(172)	(312)	-
Bank interest	2	9	-	-	11
SDDC Covid Grant	2,500	-	(2,500)	-	-
	27,574	50,685	(58,760)	(312)	19,187
Restricted					
Fixed Asset Fund	138,539	1,500	(20,678)	312	119,673
SDDC Work Club Grant	3,284	2,889	(3,146)	-	3,027
	141,823	4,389	(23,824)	312	122,700
Total restricted funds	141,823	4,389	(23,824)	312	122,700
Total funds	169,397	55,074	(82,584)	-	141,887

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	-	111,636	111,636
Current assets	18,819	-	18,819
Current liabilities	(6,430)	-	(6,430)
Total net assets	12,389	111,636	124,025
	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	-	121,333	121,333
Current assets	25,369	-	25,369
Current liabilities	(4,815)	-	(4,815)
Total net assets	20,554	121,333	141,887

The Old Post Regeneration Association Limited

	2023	
	Restricted funds £	Total £
<i>Donations and Grants - per Note 3 above</i>		
SDDC Work Club Grant	10,656	10,656
Sundry other grants and donations	13,245	13,245
Sundry other grants and donations	-	2,717
	<u>23,901</u>	<u>26,618</u>

OLD POST REGENERATION ASSOCIATION

England & Wales - Charity number 1090255

Accounts

Company registration number: 04305724

Charity registration number: 1090255

The Old Post Regeneration Association Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

The Old Post Regeneration Association Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 17
Detailed SOFA - donations and legacies	18

The Old Post Regeneration Association Limited

Reference and Administrative Details

Chairman	S Mansfield
Chief Executive Officer	I G Williams
Trustees	MA Wright GA Mansfield SA Bambrick WA Parker M Chilver J Harrison S Mansfield D Wain K Richards
Charity Registration Number	1090255
Company Registration Number	04305724
Registered Office	The charity is incorporated in England. Old Post Centre High Street Newhall Swadlincote Derbyshire DE11 0HX
Independent Examiner	AIMS Accountants For Business Montpelier Accountancy Limited 7 Montpelier Quarndon Derby Derby DE22 5JW

The Old Post Regeneration Association Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

Objectives and activities

Objects and aims

To promote any charitable purpose for the benefit of the inhabitants of Newhall, Stanton and Midway and environs, to relieve poverty, to relieve unemployment for the public benefit in such ways as may be thought fit, to advance education and provide or assist in the provision of facilities for recreation or leisure time occupation with the object of improving the conditions of life.

To establish or secure the establishment of a Resource Centre (hereinafter called 'The Old Post Centre') and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The Trustees are confident that the Association has sufficient resources for the next twelve months and on that basis the accounts have been prepared on the going concern basis.

Structure, governance and management

Nature of governing document

The Old Post Regeneration Association Ltd is a charitable company limited by guarantee, incorporated on 16 October 2001 and registered as a charity on 25 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the Articles of Association the number of trustees shall be not less than five but is not subject to any maximum. New trustees are identified from people within the local community who have the necessary skills and interest.

Induction and training of trustees

When a new trustee is appointed they are provided with a pack which contains:

- A copy of the Memorandum and Articles of Association
- A copy of the most recent annual report and accounts
- Copy minutes of previous trustees' meetings
- A copy of the Charity Commission guidance 'The Essential Trustee'.

The Old Post Regeneration Association Limited

Trustees' Report

Organisational structure

A board of trustees (numbering 8 at the date of this report) administers the charity and meets approximately 6 times a year. A Finance Committee consisting of four trustees meets to discuss specific financial issues as required. The day to day activities of the Centre are managed by staff who report to the trustees.

Major risks and management of those risks

Review of the activities and future developments

It has been a return to normality for our clients many of whom are elderly. The Centre continues to provide their social life with many of them coming for lunch in the cafe and then going into the centre to play bingo, whist or participating in with knit n natter and craft.

After many years of steady income and expenditure, the charity suffered a massive shock due to the energy crisis. The small surplus maintained in the accounts was not enough to cover the enormous increase in electricity costs. The monthly bill went from £400 to £1800. A bid was rapidly put forward to Derbyshire County Council for a grant to cover the installation of 13 Solar Panels for the South facing roof. This was successful and the panels were soon installed.

A meeting was called with South Derbyshire District Council and a decision was made to increase room hire by 10%. All unnecessary electrical items were switched off. However, with a nursery at one end and older people (up to 90 years old) playing whist and bingo at the other, turning the heat down was not an option. The solar panels were a success and with the increase in room hire, the charity is back on track.

Reserves policy and risk management

Since opening in 2002 the Centre has benefitted from substantial grant aid in providing many services to the community, but these have now ceased. At the time these grants also helped to support the administrative and catering staffing costs respectively.

Funders are increasingly resisting the inclusion of administrative costs and contingency allowances and insist that expenditure is limited to their specific project. This obviously places the overall operations at increased risk.

The trustees note the significant value of the Charity's Fixed Assets compared to the current level of outstanding debt and in an emergency would invoke their right to borrow against those Fixed Assets. At the date of this report, the trustees have no intention of borrowing to support operational costs and are confident that the current level of committed expenditure can be covered by known sources of income.

Total funds at 30 September 2023 amounted to £124,025 (2022 - £141,887) and unrestricted funds £5,090 (2022 - £19,187).

The unrestricted reserves represent free reserves and fall within the range agreed by trustees.

The trustees monitor the level of reserves held on a regular basis.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Old Post Regeneration Association Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The Old Post Regeneration Association Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of Independent Examiner

A resolution will be proposed at the Annual General meeting that DC Gould BSc (Hons) ACA of Aims Accountants for Business be reappointed as independent examiner of the charity for the ensuing year.

The annual report was approved by the trustees of the charity on 24 June 2024 and signed on its behalf by:



S Mansfield
Chairman and trustee

The Old Post Regeneration Association Limited

Independent Examiner's Report to the trustees of The Old Post Regeneration Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Old Post Regeneration Association Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
DC Gould, BSc (Hons) ACA

Montpelier Accountancy Limited
7 Montpelier
Quarndon
Derby
Derby
DE22 5JW

24 June 2024

The Old Post Regeneration Association Limited

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	2,717	23,901	26,618
Charitable activities	4	<u>54,396</u>	<u>-</u>	<u>54,396</u>
Total income		<u>57,113</u>	<u>23,901</u>	<u>81,014</u>
Expenditure on:				
Charitable activities	5	(67,461)	(30,649)	(98,110)
Other expenditure		<u>(766)</u>	<u>-</u>	<u>(766)</u>
Total expenditure		<u>(68,227)</u>	<u>(30,649)</u>	<u>(98,876)</u>
Net expenditure		<u>(11,114)</u>	<u>(6,748)</u>	<u>(17,862)</u>
Net movement in funds		(11,114)	(6,748)	(17,862)
Reconciliation of funds				
Total funds brought forward		<u>19,187</u>	<u>122,700</u>	<u>141,887</u>
Total funds carried forward	13	<u><u>8,073</u></u>	<u><u>115,952</u></u>	<u><u>124,025</u></u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	2,667	4,389	7,056
Charitable activities	4	48,009	-	48,009
Other income		<u>9</u>	<u>-</u>	<u>9</u>
Total Income		<u>50,685</u>	<u>4,389</u>	<u>55,074</u>
Expenditure on:				
Charitable activities	5	(57,838)	(23,996)	(81,834)
Other expenditure		<u>(750)</u>	<u>-</u>	<u>(750)</u>
Total Expenditure		<u>(58,588)</u>	<u>(23,996)</u>	<u>(82,584)</u>
Net expenditure		<u>(7,903)</u>	<u>(19,607)</u>	<u>(27,510)</u>
Net movement in funds		(7,903)	(19,607)	(27,510)
Reconciliation of funds				
Total funds brought forward		<u>27,090</u>	<u>142,307</u>	<u>169,397</u>
Total funds carried forward	13	<u><u>19,187</u></u>	<u><u>122,700</u></u>	<u><u>141,887</u></u>

The notes on pages 10 to 17 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

**Statement of Financial Activities for the Year Ended 30 September 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 13.

The notes on pages 10 to 17 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

(Registration number: 04305724)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	111,636	121,333
Current assets			
Debtors	10	1,717	1,879
Cash at bank and in hand	11	<u>17,102</u>	<u>23,490</u>
		18,819	25,369
Creditors: Amounts falling due within one year	12	<u>(6,430)</u>	<u>(4,815)</u>
Net current assets		<u>12,389</u>	<u>20,554</u>
Net assets		<u>124,025</u>	<u>141,887</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		115,952	122,700
Unrestricted income funds			
Unrestricted funds		<u>8,073</u>	<u>19,187</u>
Total funds	13	<u>124,025</u>	<u>141,887</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 24 June 2024 and signed on their behalf by:



S Mansfield
Chairman and trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

Statement of Cash Flows for the Year Ended 30 September 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(17,862)	(27,510)
Adjustments to cash flows from non-cash items			
Depreciation		<u>23,123</u>	<u>20,678</u>
		5,261	(6,832)
Working capital adjustments			
Decrease in debtors	10	162	533
Increase in creditors	12	<u>1,615</u>	<u>196</u>
Net cash flows from operating activities		7,038	(6,103)
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(13,425)</u>	<u>(3,022)</u>
Net decrease in cash and cash equivalents		(6,387)	(9,125)
Cash and cash equivalents at 1 October		<u>23,490</u>	<u>32,615</u>
Cash and cash equivalents at 30 September		<u><u>17,103</u></u>	<u><u>23,490</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 17 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Post Centre
High Street
Newhall
Swadlincote
Derbyshire
DE11 0HX

These financial statements were authorised for issue by the trustees on 24 June 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Old Post Regeneration Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

Donations and legacies

Donations and grants (including capital grants) are included in income when these are receivable. When donors specify that donations and grants are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included as restricted income when receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes any attributable VAT that cannot be recovered.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are capitalised.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to property	4% on cost
Fixtures and equipment	20% reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations and grants - see page 18 for detail	2,717	23,901	26,618
Total for 2023	<u>2,717</u>	<u>23,901</u>	<u>26,618</u>
Total for 2022	<u>2,667</u>	<u>4,389</u>	<u>7,056</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Facilities Rental	29,890	29,890	27,074
Social Activities	24,506	24,506	20,935
	<u>54,396</u>	<u>54,396</u>	<u>48,009</u>

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

5 Expenditure on charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2023 £	Total 2022 £
Wages and Salaries	29,661	4,543	34,204	33,197
Refreshments	118	-	118	118
Cost of Social Activities	10,236	-	10,236	9,407
Water Rates	1,427	-	1,427	885
Telephone	891	-	891	921
Postage and Stationery	753	-	753	802
Insurance	1,934	-	1,934	1,958
Repairs and maintenance	2,983	-	2,983	3,207
Heat and Light	20,073	-	20,073	7,982
Sundry Expenses	1	-	1	1
Cleaning	2,141	-	2,141	2,123
Depreciation	-	23,123	23,123	20,678
Independent Examiner	766	-	766	750
Licences	159	-	159	159
Legal and professional	48	-	48	48
Computer expenses	-	-	-	330
Employer Pension Contributions	-	-	-	(11)
Workwear	19	-	19	29
	<u>71,210</u>	<u>27,666</u>	<u>98,876</u>	<u>82,584</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	34,204	33,197
Pension costs	-	(11)
	<u>34,204</u>	<u>33,186</u>

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Average number of full time equivalent employees during the year	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2022	487,115	88,969	576,084
Additions	-	13,425	13,425
At 30 September 2023	<u>487,115</u>	<u>102,394</u>	<u>589,509</u>
Depreciation			
At 1 October 2022	370,551	84,199	454,750
Charge for the year	19,484	3,639	23,123
At 30 September 2023	<u>390,035</u>	<u>87,838</u>	<u>477,873</u>
Net book value			
At 30 September 2023	<u>97,080</u>	<u>14,556</u>	<u>111,636</u>
At 30 September 2022	<u>116,564</u>	<u>4,770</u>	<u>121,334</u>

10 Debtors

	2023 £	2022 £
Trade debtors	<u>1,717</u>	<u>1,879</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>17,102</u>	<u>23,490</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	274	297
VAT grant repayable	3,188	3,188
Other creditors	1,612	-
Accruals	<u>1,356</u>	<u>1,330</u>
	<u>6,430</u>	<u>4,815</u>

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

13 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	19,176	54,396	(71,210)	2,362
DCC Community	-	2,717	-	2,717
Bank interest	11	-	-	11
	19,187	57,113	(71,210)	5,090
Restricted funds				
Fixed Asset Fund	119,673	13,245	(23,123)	109,795
SDDC Work Club Grant	3,027	10,656	(4,543)	9,140
	122,700	23,901	(27,666)	118,935
Total restricted funds				
	141,887	81,014	(98,876)	124,025

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	24,588	50,676	(56,088)	-	19,176
DCC Community	484	-	(172)	(312)	-
Bank interest	2	9	-	-	11
SDDC Covid Grant	2,500	-	(2,500)	-	-
	27,574	50,685	(58,760)	(312)	19,187
Restricted					
Fixed Asset Fund	138,539	1,500	(20,678)	312	119,673
SDDC Work Club Grant	3,284	2,889	(3,146)	-	3,027
	141,823	4,389	(23,824)	312	122,700
Total restricted funds					
	169,397	55,074	(82,584)	-	141,887

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	-	111,636	111,636
Current assets	18,819	-	18,819
Current liabilities	(6,430)	-	(6,430)
Total net assets	12,389	111,636	124,025
	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	-	121,333	121,333
Current assets	25,369	-	25,369
Current liabilities	(4,815)	-	(4,815)
Total net assets	20,554	121,333	141,887

The Old Post Regeneration Association Limited

	2023	
	Restricted funds £	Total £
<i>Donations and Grants - per Note 3 above</i>		
SDDC Work Club Grant	10,656	10,656
Sundry other grants and donations	13,245	13,245
Sundry other grants and donations	-	2,717
	<u>23,901</u>	<u>26,618</u>

OLD POST REGENERATION ASSOCIATION

England & Wales - Charity number 1090255

Accounts

Company registration number: 04305724

Charity registration number: 1090255

The Old Post Regeneration Association Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022

The Old Post Regeneration Association Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 16
Detailed SOFA - donations and legacies	17

The Old Post Regeneration Association Limited

Reference and Administrative Details

Chief Executive Officer	I G Williams
Trustees	MA Wright GA Mansfield SA Bambrick WA Parker M Chilver J Harrison S Mansfield D Wain K Richards
Charity Registration Number	1090255
Company Registration Number	04305724
Registered Office	The charity is incorporated in England. Old Post Centre High Street Newhall Swadlincote Derbyshire DE11 0HX
Independent Examiner	AIMS Accountants For Business Montpelier Accountancy Limited 7 Montpelier Quarndon Derby Derby DE22 5JW

The Old Post Regeneration Association Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

Objectives and activities

Objects and aims

To promote any charitable purpose for the benefit of the inhabitants of Newhall, Stanton and Midway and environs, to relieve poverty, to relieve unemployment for the public benefit in such ways as may be thought fit, to advance education and provide or assist in the provision of facilities for recreation or leisure time occupation with the object of improving the conditions of life.

To establish or secure the establishment of a Resource Centre (hereinafter called 'The Old Post Centre') and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The Trustees are confident that the Association has sufficient resources for the next twelve months and on that basis the accounts have been prepared on the going concern basis.

Structure, governance and management

Nature of governing document

The Old Post Regeneration Association Ltd is a charitable company limited by guarantee, incorporated on 16 October 2001 and registered as a charity on 25 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the Articles of Association the number of trustees shall be not less than five but is not subject to any maximum. New trustees are identified from people within the local community who have the necessary skills and interest.

Induction and training of trustees

When a new trustee is appointed they are provided with a pack which contains:

- A copy of the Memorandum and Articles of Association
- A copy of the most recent annual report and accounts
- Copy minutes of previous trustees' meetings
- A copy of the Charity Commission guidance 'The Essential Trustee'.

The Old Post Regeneration Association Limited

Trustees' Report

Organisational structure

A board of trustees (numbering 8 at the date of this report) administers the charity and meets approximately 6 times a year. A Finance Committee consisting of four trustees meets to discuss specific financial issues as required. The day to day activities of the Centre are managed by staff who report to the trustees.

Major risks and management of those risks

Review of the activities and future developments

It has been a return to normality for our clients many of whom are elderly. The Centre continues to provide their social life with many of them coming for lunch in the cafe and then going into the centre to play bingo, whist or participating in with knit n natter and craft.

The trustees can see that the lifting of restrictions has benefitted the Centre as all of the usual activities started up again.

Reserves policy and risk management

Since opening in 2002 the Centre has benefitted from substantial grant aid in providing many services to the community, but these have now ceased. At the time these grants also helped to support the administrative and catering staffing costs respectively.

Funders are increasingly resisting the inclusion of administrative costs and contingency allowances and insist that expenditure is limited to their specific project. This obviously places the overall operations at increased risk.

The trustees note the significant value of the Charity's Fixed Assets compared to the current level of outstanding debt and in an emergency would invoke their right to borrow against those Fixed Assets. At the date of this report, the trustees have no intention of borrowing to support operational costs and are confident that the current level of committed expenditure can be covered by known sources of income.

Total funds at 30 September 2022 amounted to £141,887 (2021 - £169,397) and unrestricted funds £19,187 (2021 - £27,090).

The unrestricted reserves represent free reserves and fall within the range agreed by trustees.

The trustees monitor the level of reserves held on a regular basis.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Old Post Regeneration Association Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

The Old Post Regeneration Association Limited

Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

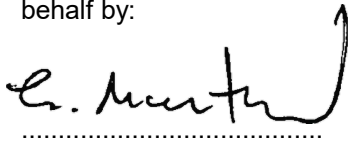
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reappointment of Independent Examiner

A resolution will be proposed at the Annual General meeting that DC Gould BSc (Hons) ACA of Aims Accountants for Business be reappointed as independent examiner of the charity for the ensuing year.

The annual report was approved by the trustees of the charity on 27 June 2023 and signed on its behalf by:



.....
GA Mansfield
Trustee

The Old Post Regeneration Association Limited

Independent Examiner's Report to the trustees of The Old Post Regeneration Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

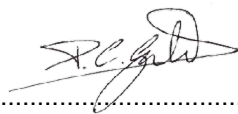
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Old Post Regeneration Association Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
DC Gould BSc (Hons) ACA

Montpelier Accountancy Limited
7 Montpelier
Quarndon
Derby
Derby
DE22 5JW

27 June 2023

The Old Post Regeneration Association Limited

Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	2,667	4,389	7,056
Charitable activities	4	48,009	-	48,009
Other income		9	-	9
Total income		<u>50,685</u>	<u>4,389</u>	<u>55,074</u>
Expenditure on:				
Charitable activities	5	(57,838)	(23,996)	(81,834)
Other expenditure		(750)	-	(750)
Total expenditure		<u>(58,588)</u>	<u>(23,996)</u>	<u>(82,584)</u>
Net expenditure		<u>(7,903)</u>	<u>(19,607)</u>	<u>(27,510)</u>
Net movement in funds		(7,903)	(19,607)	(27,510)
Reconciliation of funds				
Total funds brought forward		<u>27,090</u>	<u>142,307</u>	<u>169,397</u>
Total funds carried forward	13	<u>19,187</u>	<u>122,700</u>	<u>141,887</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	33,388	6,500	39,888
Charitable activities	4	24,120	-	24,120
Other income		2	-	2
Total Income		<u>57,510</u>	<u>6,500</u>	<u>64,010</u>
Expenditure on:				
Charitable activities	5	(46,435)	(23,534)	(69,969)
Other expenditure		(720)	-	(720)
Total Expenditure		<u>(47,155)</u>	<u>(23,534)</u>	<u>(70,689)</u>
Net income/(expenditure)		<u>10,355</u>	<u>(17,034)</u>	<u>(6,679)</u>
Net movement in funds		10,355	(17,034)	(6,679)
Reconciliation of funds				
Total funds brought forward		<u>16,735</u>	<u>159,341</u>	<u>176,076</u>
Total funds carried forward	13	<u>27,090</u>	<u>142,307</u>	<u>169,397</u>

The notes on pages 10 to 16 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

**Statement of Financial Activities for the Year Ended 30 September 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 13.

The notes on pages 10 to 16 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

(Registration number: 04305724)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	121,333	138,989
Current assets			
Debtors	10	1,879	2,412
Cash at bank and in hand	11	<u>23,490</u>	<u>32,615</u>
		25,369	35,027
Creditors: Amounts falling due within one year	12	<u>(4,815)</u>	<u>(4,619)</u>
Net current assets		<u>20,554</u>	<u>30,408</u>
Net assets		<u>141,887</u>	<u>169,397</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		122,700	142,307
Unrestricted income funds			
Unrestricted funds		<u>19,187</u>	<u>27,090</u>
Total funds	13	<u>141,887</u>	<u>169,397</u>

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 27 June 2023 and signed on their behalf by:



.....
GA Mansfield
Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

Statement of Cash Flows for the Year Ended 30 September 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash expenditure		(27,510)	(6,679)
Adjustments to cash flows from non-cash items			
Depreciation		<u>20,678</u>	<u>20,220</u>
		(6,832)	13,541
Working capital adjustments			
Decrease/(increase) in debtors	10	533	(1,034)
Increase/(decrease) in creditors	12	<u>196</u>	<u>(2,273)</u>
Net cash flows from operating activities		(6,103)	10,234
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(3,022)</u>	<u>(450)</u>
Net (decrease)/increase in cash and cash equivalents		(9,125)	9,784
Cash and cash equivalents at 1 October		<u>32,615</u>	<u>22,831</u>
Cash and cash equivalents at 30 September		<u><u>23,490</u></u>	<u><u>32,615</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 16 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Post Centre
High Street
Newhall
Swadlincote
Derbyshire
DE11 0HX

These financial statements were authorised for issue by the trustees on 27 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Old Post Regeneration Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

Donations and legacies

Donations and grants (including capital grants) are included in income when these are receivable. When donors specify that donations and grants are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included as restricted income when receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes any attributable VAT that cannot be recovered.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are capitalised.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to property	4% on cost
Fixtures and equipment	20% reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies; Donations and Grants - see page 16 for detail	2,667	4,389	7,056	39,888
	2,667	4,389	7,056	39,888

4 Income from charitable activities

**Total
2022
£**

5 Expenditure on charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2022 £	Total 2021 £
Wages and Salaries	30,051	3,146	33,197	28,549
Refreshments	118	-	118	134
Cost of Social Activities	9,407	-	9,407	2,117
Water Rates	885	-	885	1,340
Telephone	921	-	921	1,094
Postage and Stationery	630	172	802	632
Equipment Hire	-	-	-	174
Insurance	1,958	-	1,958	2,587
Repairs and maintenance	3,207	-	3,207	3,810
Heat and Light	7,982	-	7,982	6,374
Sundry Expenses	1	-	1	90
Cleaning	2,123	-	2,123	1,690
Depreciation	-	20,678	20,678	20,220
Independent Examiner	750	-	750	720
Licences	159	-	159	158
Legal and professional	48	-	48	275
Computer expenses	330	-	330	714
Employer Pension Contributions	(11)	-	(11)	11
Workwear	29	-	29	-
	58,588	23,996	82,584	70,689

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	33,197	28,549
Pension costs	(11)	11
	<u>33,186</u>	<u>28,560</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Average number of full time equivalent employees during the year	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2021	487,115	85,947	573,062
Additions	<u>-</u>	<u>3,022</u>	<u>3,022</u>
At 30 September 2022	<u>487,115</u>	<u>88,969</u>	<u>576,084</u>
Depreciation			
At 1 October 2021	351,067	83,006	434,073
Charge for the year	<u>19,485</u>	<u>1,193</u>	<u>20,678</u>
At 30 September 2022	<u>370,552</u>	<u>84,199</u>	<u>454,751</u>
Net book value			
At 30 September 2022	<u>116,563</u>	<u>4,770</u>	<u>121,333</u>
At 30 September 2021	<u>136,048</u>	<u>2,941</u>	<u>138,989</u>

10 Debtors

	2022 £	2021 £
Trade debtors	<u>1,879</u>	<u>2,412</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>23,490</u>	<u>32,615</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	297	286
VAT grant repayable	3,188	3,188
Pension scheme creditor	-	25
Accruals	<u>1,330</u>	<u>1,120</u>
	<u>4,815</u>	<u>4,619</u>

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

13 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	24,588	50,676	(56,088)	-	19,176
Bank interest	2	9	-	-	11
SDDC Covid Grant	2,500	-	(2,500)	-	-
	<u>27,090</u>	<u>50,685</u>	<u>(58,588)</u>	<u>-</u>	<u>19,187</u>
Restricted funds					
Fixed Asset Fund	138,539	1,500	(20,678)	312	119,673
SDDC Work Club Grant	3,284	2,889	(3,146)	-	3,027
DCC Leadership Scheme	484	-	(172)	(312)	-
	<u>142,307</u>	<u>4,389</u>	<u>(23,996)</u>	<u>-</u>	<u>122,700</u>
Total restricted funds					
	<u>169,397</u>	<u>55,074</u>	<u>(82,584)</u>	<u>-</u>	<u>141,887</u>

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	16,735	55,008	(47,155)	24,588
Bank interest	-	2	-	2
SDDC Covid Grant	-	2,500	-	2,500
	<u>16,735</u>	<u>57,510</u>	<u>(47,155)</u>	<u>27,090</u>
Restricted				
Fixed Asset Fund	158,759	-	(20,220)	138,539
SDDC Work Club Grant	-	5,000	(1,716)	3,284
Persimmon Community Champions	582	-	(582)	-
SDDC Grant - Safer Neighbourhood Grant	-	500	(500)	-
DCC Leadership Scheme	-	1,000	(516)	484
	<u>159,341</u>	<u>6,500</u>	<u>(23,534)</u>	<u>142,307</u>
Total restricted funds				

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Total funds	176,076	64,010	(70,689)	169,397

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	-	121,333	121,333
Current assets	25,369	-	25,369
Current liabilities	(4,815)	-	(4,815)
Total net assets	20,554	121,333	141,887

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	-	138,989	138,989
Current assets	35,207	-	35,207
Current liabilities	(4,619)	-	(4,619)
Total net assets	30,588	138,989	169,577

The Old Post Regeneration Association Limited

	2022	
	Restricted funds £	Total £
<i>Donations and Grants - per Note 3 above</i>		
SDDC Work Club Grant	2,889	2,889
Sundry other grants and donations	1,500	1,500
Sundry other grants and donations	-	2,667
	<u>4,389</u>	<u>7,056</u>

OLD POST REGENERATION ASSOCIATION

England & Wales - Charity number 1090255

Accounts

Company registration number: 04305724

Charity registration number: 1090255

The Old Post Regeneration Association Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2021

The Old Post Regeneration Association Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed SOFA - donations and legacies	16

The Old Post Regeneration Association Limited

Reference and Administrative Details

Chief Executive Officer	I G Williams
Trustees	MA Wright GA Mansfield SA Bambrick WA Parker M Chilver PJ Wilkins J Harrison
Charity Registration Number	1090255
Company Registration Number	04305724
Registered Office	The charity is incorporated in England. Old Post Centre High Street Newhall Swadlincote Derbyshire DE11 0HX
Independent Examiner	AIMS Accountants For Business Montpelier Accountancy Limited 7 Montpelier Quarndon Derby Derby DE22 5JW

The Old Post Regeneration Association Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2021.

Objectives and activities

Objects and aims

To promote any charitable purpose for the benefit of the inhabitants of Newhall, Stanton and Midway and environs, to relieve poverty, to relieve unemployment for the public benefit in such ways as may be thought fit, to advance education and provide or assist in the provision of facilities for recreation or leisure time occupation with the object of improving the conditions of life.

To establish or secure the establishment of a Resource Centre (hereinafter called 'The Old Post Centre') and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The Trustees are confident that the Association has sufficient resources for the next twelve months and on that basis the accounts have been prepared on the going concern basis.

Structure, governance and management

Nature of governing document

The Old Post Regeneration Association Ltd is a charitable company limited by guarantee, incorporated on 16 October 2001 and registered as a charity on 25 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the Articles of Association the number of trustees shall be not less than five but is not subject to any maximum. New trustees are identified from people within the local community who have the necessary skills and interest.

Induction and training of trustees

When a new trustee is appointed they are provided with a pack which contains:

- A copy of the Memorandum and Articles of Association
- A copy of the most recent annual report and accounts
- Copy minutes of previous trustees' meetings
- A copy of the Charity Commission guidance 'The Essential Trustee'.

The Old Post Regeneration Association Limited

Trustees' Report

Organisational structure

A board of trustees (numbering 8 at the date of this report) administers the charity and meets approximately 6 times a year. A Finance Committee consisting of four trustees meets to discuss specific financial issues as required. The day to day activities of the Centre are managed by staff who report to the trustees.

Major risks and management of those risks

Review of the activities and future developments

It has been a difficult time for our clients many of whom are elderly. The Centre provides their social life with many of them coming for lunch in the cafe and then going into the centre to play bingo, whist or participating in with knit n natter and craft.

The Centre continued to take advantage of the coronavirus job retention scheme and received support of £13,219 during the year.

The trustees hope that the lifting of restrictions will serve to benefit the Centre as all of the usual activities started up again.

Reserves policy and risk management

Since opening in 2002 the Centre has benefitted from substantial grant aid in providing many services to the community, but these have now ceased. At the time these grants also helped to support the administrative and catering staffing costs respectively.

Funders are increasingly resisting the inclusion of administrative costs and contingency allowances and insist that expenditure is limited to their specific project. This obviously places the overall operations at increased risk.

The trustees note the significant value of the Charity's Fixed Assets compared to the current level of outstanding debt and in an emergency would invoke their right to borrow against those Fixed Assets. At the date of this report, the trustees have no intention of borrowing to support operational costs and are confident that the current level of committed expenditure can be covered by known sources of income.

Total funds at 30 September 2021 amounted to £169,397 (2020 - £176,076) and unrestricted funds £27,090 (2020 - £16,735).

The unrestricted reserves represent free reserves and fall within the range agreed by trustees.

The trustees monitor the level of reserves held on a regular basis.

Financial review

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Old Post Regeneration Association Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

The Old Post Regeneration Association Limited

Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

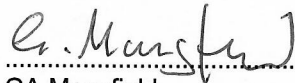
Reappointment of Independent Examiner

A resolution will be proposed at the Annual General meeting that DC Gould BSc (Hons) ACA of Aims Accountants for Business be reappointed as independent examiner of the charity for the ensuing year.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 June 2022 and signed on its behalf by:



GA Mansfield
Trustee

The Old Post Regeneration Association Limited

Independent Examiner's Report to the trustees of The Old Post Regeneration Association Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

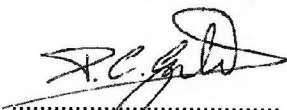
Having satisfied myself that the accounts of The Old Post Regeneration Association Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Old Post Regeneration Association Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DC Gould BSc (Hons) ACA

Montpelier Accountancy Limited
7 Montpelier
Quarndon
Derby
Derby
DE22 5JW

24 June 2022

The Old Post Regeneration Association Limited

Statement of Financial Activities for the Year Ended 30 September 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	33,388	6,500	39,888
Charitable activities	4	24,120	-	24,120
Other income		<u>2</u>	<u>-</u>	<u>2</u>
Total income		<u>57,510</u>	<u>6,500</u>	<u>64,010</u>
Expenditure on:				
Charitable activities	5	(46,435)	(23,534)	(69,969)
Other expenditure		<u>(720)</u>	<u>-</u>	<u>(720)</u>
Total expenditure		<u>(47,155)</u>	<u>(23,534)</u>	<u>(70,689)</u>
Net income/(expenditure)		<u>10,355</u>	<u>(17,034)</u>	<u>(6,679)</u>
Net movement in funds		10,355	(17,034)	(6,679)
Reconciliation of funds				
Total funds brought forward		<u>16,735</u>	<u>159,341</u>	<u>176,076</u>
Total funds carried forward	13	<u>27,090</u>	<u>142,307</u>	<u>169,397</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	21,020	3,500	24,520
Charitable activities	4	29,999	-	29,999
Other income		<u>25</u>	<u>-</u>	<u>25</u>
Total Income		<u>51,044</u>	<u>3,500</u>	<u>54,544</u>
Expenditure on:				
Charitable activities	5	(49,664)	(21,677)	(71,341)
Other expenditure		<u>(744)</u>	<u>-</u>	<u>(744)</u>
Total Expenditure		<u>(50,408)</u>	<u>(21,677)</u>	<u>(72,085)</u>
Net income/(expenditure)		<u>636</u>	<u>(18,177)</u>	<u>(17,541)</u>
Net movement in funds		636	(18,177)	(17,541)
Reconciliation of funds				
Total funds brought forward		<u>16,099</u>	<u>177,518</u>	<u>193,617</u>
Total funds carried forward	13	<u>16,735</u>	<u>159,341</u>	<u>176,076</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

**Statement of Financial Activities for the Year Ended 30 September 2021
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 13.

The notes on pages 9 to 15 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

(Registration number: 04305724)

Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	138,989	158,759
Current assets			
Debtors	10	2,412	1,378
Cash at bank and in hand	11	<u>32,615</u>	<u>22,831</u>
		35,027	24,209
Creditors: Amounts falling due within one year	12	<u>(4,619)</u>	<u>(6,892)</u>
Net current assets		<u>30,408</u>	<u>17,317</u>
Net assets		<u>169,397</u>	<u>176,076</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		142,307	159,341
Unrestricted income funds			
Unrestricted funds		<u>27,090</u>	<u>16,735</u>
Total funds	13	<u>169,397</u>	<u>176,076</u>

For the financial year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 24 June 2022 and signed on their behalf by:


GA Mansfield
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old Post Centre
High Street
Newhall
Swadlincote
Derbyshire
DE11 0HX

These financial statements were authorised for issue by the trustees on 24 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Old Post Regeneration Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

Donations and legacies

Donations and grants (including capital grants) are included in income when these are receivable. When donors specify that donations and grants are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included as restricted income when receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes any attributable VAT that cannot be recovered.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are capitalised.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to property	4% on cost
Fixtures and equipment	20% reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies; Donations and Grants - see page 16 for detail	33,388	6,500	39,888	24,520
	<u>33,388</u>	<u>6,500</u>	<u>39,888</u>	<u>24,520</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Facilities Rental	18,124	18,124
Social Activities	5,996	5,996
	<u>24,120</u>	<u>24,120</u>

5 Expenditure on charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2021 £	Total 2020 £
Wages and Salaries	26,833	1,716	28,549	29,760
Refreshments	134	-	134	470
Cost of Social Activities	1,535	582	2,117	2,042
Water Rates	1,340	-	1,340	1,910
Telephone	1,094	-	1,094	1,075
Postage and Stationery	116	516	632	148
Photocopier	-	-	-	388
Equipment Hire	174	-	174	1,752
Insurance	2,587	-	2,587	3,071
Repairs and maintenance	3,310	500	3,810	3,014
Heat and Light	6,374	-	6,374	6,488
Sundry Expenses	90	-	90	434
Cleaning	1,690	-	1,690	2,030
Depreciation	-	20,220	20,220	18,759
Independent Examiner	720	-	720	744
Licences	158	-	158	-
Legal and professional	275	-	275	-

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

	Unrestricted funds Designated £	Restricted funds £	Total 2021 £	Total 2020 £
Computer expenses	714	-	714	-
Employer Pension Contributions	11	-	11	-
	47,155	23,534	70,689	72,085

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	28,549	29,760
Pension costs	11	-
	28,560	29,760

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of full time equivalent employees during the year	4	2

No employee received emoluments of more than £60,000 during the year.

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2020	487,115	85,497	572,612
Additions	-	450	450
At 30 September 2021	<u>487,115</u>	<u>85,947</u>	<u>573,062</u>
Depreciation			
At 1 October 2020	331,582	82,271	413,853
Charge for the year	19,485	735	20,220
At 30 September 2021	<u>351,067</u>	<u>83,006</u>	<u>434,073</u>
Net book value			
At 30 September 2021	<u>136,048</u>	<u>2,941</u>	<u>138,989</u>
At 30 September 2020	<u>155,533</u>	<u>3,226</u>	<u>158,759</u>

10 Debtors

	2021 £	2020 £
Trade debtors	2,412	40
Prepayments	-	300
Other debtors	-	1,038
	<u>2,412</u>	<u>1,378</u>

11 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>32,615</u>	<u>22,831</u>

12 Creditors: amounts falling due within one year

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

	2021 £	2020 £
Trade creditors	-	565
Other taxation and social security	286	-
VAT grant repayable	3,188	3,188
Other creditors	-	1,000
Pension scheme creditor	25	-
Accruals	1,120	2,139
	4,619	6,892

13 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	16,735	55,008	(47,155)	24,588
Bank interest	-	2	-	2
SDDC Covid Grant	-	2,500	-	2,500
	16,735	57,510	(47,155)	27,090
Restricted funds				
Fixed Asset Fund	158,759	-	(20,220)	138,539
SDDC Work Club Grant	-	5,000	(1,716)	3,284
Persimmon Community Champions	582	-	(582)	-
SDDC Grant - Safer Neighbourhood Grant	-	500	(500)	-
DCC Leadership Scheme	-	1,000	(516)	484
	159,341	6,500	(23,534)	142,307
Total restricted funds	159,341	6,500	(23,534)	142,307
Total funds	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,010	(70,689)	169,397
	176,076	64,0		

The Old Post Regeneration Association Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Restricted				
Fixed Asset Fund	177,518	-	(18,759)	158,759
SDDC Work Club Grant	-	2,500	(2,500)	-
Persimmon Community Champions	-	1,000	(418)	582
Total restricted funds	<u>177,518</u>	<u>3,500</u>	<u>(21,677)</u>	<u>159,341</u>
Total funds	<u>193,617</u>	<u>54,544</u>	<u>(72,085)</u>	<u>176,076</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	-	138,989	138,989
Current assets	35,207	-	35,207
Current liabilities	(4,619)	-	(4,619)
Total net assets	<u>30,588</u>	<u>138,989</u>	<u>169,577</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Tangible fixed assets	-	158,759	158,759
Current assets	23,627	582	24,209
Current liabilities	(6,892)	-	(6,892)
Total net assets	<u>16,735</u>	<u>159,341</u>	<u>176,076</u>

The Old Post Regeneration Association Limited

	2021	
	Restricted funds £	Total £
<i>Donations and Grants - per Note 3 above</i>		
SDDC	-	17,669
SDDC Work Club Grant	5,000	5,000
Sundry other grants and donations	1,500	1,500
Sundry other grants and donations	-	2,500
CJRS Grant	-	13,219
	<u>6,500</u>	<u>39,888</u>

OLD POST REGENERATION ASSOCIATION

England & Wales - Charity number 1090255

Accounts

**Report and Financial Statements
For the Year Ended 30 September 2019
for
The Old Post Regeneration Association Limited
(A Company Limited by Guarantee)**

**Dains LLP
Chartered Accountants
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS**

The Old Post Regeneration Association Limited

**Contents of the Financial Statements
For the Year Ended 30 September 2019**

	Page
Legal and Administrative Information	1
Report of the Trustees	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-11

The Old Post Regeneration Association Limited

Legal and Administrative Information For the Year Ended 30 September 2019

CONSTITUTION:

The Old Post Regeneration Association Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

DIRECTORS/TRUSTEES:

P J Wilkins – Chairman
I G Williams – Managing Director
J M Appleby
S A Bambrick
M Chilver
J Harrison
G A Mansfield
W A Parker
B Woods
M A Wright

REGISTERED OFFICE:

St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

REGISTERED NUMBER:

4305724 (England and Wales)

CHARITY NUMBER:

1090255

BANKER:

Barclays Bank Plc
High Street
Burton on Trent
Staffordshire

SOLICITORS:

Astle Paterson Solicitors
181 Horninglow Street
Burton on Trent
Staffordshire
DE14 1BR

INDEPENDENT EXAMINER:

A P Morris FCA
of Dains LLP
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

The Old Post Regeneration Association Limited

Report of the trustees for the year ending 30th September 2019

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30th September 2019.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure Governance and Management

Governing Document

The Old Post Regeneration Association Ltd is a charitable company limited by guarantee, incorporated on 16 October 2001 and registered as a charity on 25 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Directors

The directors of the company are also charity trustees for the purpose of charity law. Under the Articles of Association the number of trustees shall be not less than five but is not subject to any maximum. New trustees are identified from people within the local community who have the necessary skills and interest.

Trustee Induction and Training

When a new trustee is appointed they are provided with a pack which contains:

- A copy of the Memorandum and Articles of Association;
- A copy of the most recent annual report and accounts;
- Copy minutes of previous trustees' meetings;
- A copy of the Charity Commission guidance 'The Essential Trustee'.

Objects of the Charity

To promote any charitable purpose for the benefit of the inhabitants of Newhall, Stanton and Midway and environs, to relieve poverty, to relieve unemployment for the public benefit in such ways as may be thought fit, to advance education and provide or assist in the provision of facilities for recreation or leisure time occupation with the object of improving the conditions of life.

To establish or secure the establishment of a Resource Centre (hereinafter called 'The Old Post Centre') and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

Public Benefit

The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and have complied with their duties under the Charities Act 2011.

Organisation

A board of trustees (numbering 10 at the date of this report) administers the charity and meets approximately 6 times a year. A Finance Committee consisting of four trustees meets to discuss specific financial issues as required. The day to day activities of the Centre are managed by the staff who report to the trustees.

Investment powers

Under the memorandum and articles of association, the charity has the power to make any investment that the trustees see fit.

The Old Post Regeneration Association Limited
Report of the trustees for the year ending 30th September 2019 (Continued)

Review of the activities and future developments

The Centre continues to offer an eclectic mix of amenities for the local community. The Charity lost a lucrative customer to a competitor community centre opened by the District Council. This caused a downturn in revenue this year. However, we are slowly making headway with this. The Yoga teacher has opened another class for beginners and the group that meets for people with mental health problems has booked another afternoon.

We have continued to maintain the Centre to a very high decorative standard and customers really appreciate this. The Big Lottery grant has enabled us to upgrade the lighting. We also have all the equipment that people making presentations require, so that they do not have to bring lots of kit with them.

The Centre continues to seek funding and the fact that new deprivation statistics have been reported for the area means that we can possibly tap into funders who specialise in this area.

Reserves policy and risk management

Since opening in 2002 the Centre has benefitted from substantial grant aid in providing many services to the community, but these have now ceased. At the time these grants have also helped to support the staffing costs of the administrative staff and catering staff respectively.

Many of the now restricted though available funders resist the inclusion of administration costs and contingency allowances and insist that expenditures are limited to their specific projects. This obviously places the overall operations at increased risk.

The trustees are mindful of the significant value of the charity's fixed assets compared to the current level of outstanding debt and in an emergency would invoke their right to borrow against those fixed assets. At the date of this report the trustees have no intention of borrowing to support operational costs and they are confident that the current level of committed expenditure now can be covered by known sources of income.

Total funds at 30 September 2019 amounted to £193,617 (2018 – £217,691), comprising the fixed asset fund £177,518 (2018 - £194,258) and unrestricted funds £16,099 (2018 - £23,433).

The unrestricted reserves represent free reserves and fall within the range agreed by the trustees.

The trustees monitor the level of reserves held on a regular basis.

Going Concern

The Trustees are confident that the Association has sufficient resources for the next twelve months and on that basis the accounts have been prepared on the going concern basis.

The Old Post Regeneration Association Limited
Report of the trustees for the year ending 30th September 2019 (Continued)

Trustees responsibilities in relation to the financial statements

The trustees (who are also directors of the Old Post Regeneration Association Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution will be proposed at the Annual General Meeting that A P Morris FCA of Dains LLP be reappointed as independent examiner of the charity for the ensuing year.

Small Company Exemptions

This report is prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

By order of the trustees

I G Williams
Chairperson

DATE: 4 September 2020

Independent Examiner's Report to the Trustees of The Old Post Regeneration Association Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2019 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Morris FCA
of Dains LLP
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

4 September 2020

The Old Post Regeneration Association Limited
Statement of Financial Activities
(including Income and Expenditure Account)
For the Year Ended 30 September 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income from:					
Donations and Grants	3	1,924	15,085	17,009	3,565
Bank interest		58	-	58	51
Charitable activities	4	42,877	-	42,877	48,006
		-----	-----	-----	-----
Total income		44,859	15,085	59,944	51,622
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	5	51,449	31,825	83,274	76,244
Other costs	6	744	-	744	720
		-----	-----	-----	-----
Total expenditure		52,193	31,825	84,018	76,964
		-----	-----	-----	-----
Net income/(expenditure)		(7,334)	(16,740)	(24,074)	(25,342)
Total Funds at 30 September 2018		23,433	194,258	217,691	243,033
		-----	-----	-----	-----
TOTAL FUNDS AT 30 SEPTEMBER 2019		16,099	177,518	193,617	217,691
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The Old Post Regeneration Association Limited
Balance Sheet
30 September 2019

	Notes	£	2019 £	2018 £	£
FIXED ASSETS					
Tangible assets	10		177,518		194,258
CURRENT ASSETS					
Debtors	11	1,919		2,231	
Cash at bank and in hand			21,546	29,268	
			-----	-----	
			23,465	31,499	
CREDITORS					
Amounts falling due within one year	12	7,366		8,066	
			-----	-----	
			16,099		
NET CURRENT ASSETS/(LIABILITIES)					
			-----		23,433
TOTAL ASSETS LESS CURRENT LIABILITIES					
			-----		217,691
			-----		-----
INCOME FUNDS					
Restricted funds	13		-		
Fixed Asset fund	13		177,518		194,258
Unrestricted funds	13		16,099		23,433
			-----		-----
			193,617		217,691
			-----		-----

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board for issue on 4 September 2020

.....
 I G Williams
 Director
 Company Registration No. 4305724

The Old Post Regeneration Association Limited
Notes to the Financial Statements
For the year ended 30 September 2019

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Donations and Grants

Income from donations and grants, including capital grants, is included in income when these are receivable. When donors specify that donations and grants are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included as restricted income when receivable.

Interest receivable

Interest receivable is included in the Statement of Financial Activities in the year in which it is receivable.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes any attributable VAT that cannot be recovered.

Tangible fixed assets

All fixed assets are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	4% on cost
Fixtures and equipment	20% reducing balance

Fund accounting

Restricted funds are to be used for specific purposes laid down by the grant making body or donor.

Unrestricted funds are incoming resources receivable for expenditure on the general objectives of the charity.

Going concern

The accounts have been prepared on the going concern basis.

2. LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. DONATIONS AND GRANTS

	Unrestricted Funds	Restricted Funds	2019 Total	2018 Total
	£	£	£	£
Big Lottery	-	7,585	7,585	
SDDC	-	5,000	5,000	2,940
Work Club Grant	-	2,500	2,500	
Sundry other grants and donations	1,924	-	1,924	625
	<hr/>	<hr/>	<hr/>	<hr/>
	1,924	15,085	17,009	3,565
	<hr/>	<hr/>	<hr/>	<hr/>

In 2018 donations and grants comprised restricted funds £2,940 and unrestricted funds £625.

The Old Post Regeneration Association Limited
Notes to the Financial Statements
For the Year Ended 30 September 2019 (Continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	£	£
Facilities Rental	31,452	35,634
Social Activities	11,425	12,372
	42,877	48,006

5. CHARITABLE EXPENDITURE

	2019	2018
	£	£
Wages and Salaries	32,842	33,563
Refreshments	599	671
Cost of Social Activities	3,609	3,815
Water Rates	1,775	1,424
Telephone	1,088	1,092
Postage and Stationery	472	162
Photocopier	316	243
Equipment Hire	1,752	1,752
Insurance	2,944	2,862
Repairs and Renewals	9,620	3,229
Heat and Light	7,182	6,544
Sundry Expenses	198	195
Cleaning	1,915	2,034
Depreciation	18,962	18,658
	83,274	76,244

In 2018 expenditure was £25,778 from restricted funds and £50,466 from unrestricted funds.

6. OTHER COSTS

	2019	2018
	£	£
Independent Examiner	744	720
	744	720

7. NET INCOME

	2019	2018
	£	£
This is stated after charging:		
Independent Examiner	744	720
Depreciation	18,962	18,658

8. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2019 (2018 - £Nil).

The Old Post Regeneration Association Limited
Notes to the Financial Statements
For the Year Ended 30 September 2019 (Continued)

9. STAFF COSTS AND NUMBERS AND TRUSTEES REMUNERATION

	2019	2018
	£	£
Wages and Salaries	32,842	32,398
Redundancy	-	1,165
	<hr/>	<hr/>
	32,842	33,563
	<hr/>	<hr/>
Average number of full-time equivalent employees during the year		
Furthering the charities objects	2	2

No employee earned more than £60,000 per annum (2018 Nil).

Trustees received no remuneration for acting in the capacity of trustee (2018 - £Nil) and were not reimbursed for any of their expenses in the year (2018 - £Nil).

10. TANGIBLE FIXED ASSETS

	Freehold Property	Improvements to property	Fixtures and Equipment	Totals
	£	£	£	£
COST				
At 1 October	38,266	448,849	83,275	570,390
Additions	-	-	2,222	2,222
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2019	38,266	448,849	85,497	572,612
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 October 2018	-	295,676	80,456	376,132
Charge for year	-	17,953	1,009	18,962
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2019	-	313,629	81,465	395,094
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value at 30 September 2019	38,266	135,220	4,032	177,518
	<hr/>	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade Debtors	1,619	1,931
Prepayments	300	300
	<hr/>	<hr/>
	1,919	2,231
	<hr/>	<hr/>

The Old Post Regeneration Association Limited
Notes to the Financial Statements
For the Year Ended 30 September 2019 (Continued)

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
VAT	3,188	3,188
Accruals	1,999	1,778
Room hire in advance	1,115	2,500
PAYE and NI	296	350
Trade creditors	768	250
	<hr/>	<hr/>
	7,366	8,066
	<hr/>	<hr/>

13. RESTRICTED FUNDS

	Funds at 30 September 2018	Income	Expenditure	Funds at 30 September 2019
	£	£	£	£
Fixed Asset Fund	194,258	-	16,740	177,518
Big Lottery	-	7,585	7,585	-
SDDC re Job Club	-	5,000	5,000	-
Work Club Grant	-	2,500	2,500	-
	<hr/>	<hr/>	<hr/>	<hr/>
	194,258	15,085	31,825	177,518
	<hr/>	<hr/>	<hr/>	<hr/>

The Big Lottery grant was for new lighting and associated costs .

14. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Fund	Fixed Asset Fund	Other Restricted Funds	Total
	£	£	£	£
Fixed Assets	-	177,518	-	177,518
Current Assets	23,465	-	-	23,465
Creditors	(7,366)	-	-	(7,366)
	<hr/>	<hr/>	<hr/>	<hr/>
	16,099	177,518	-	193,617
	<hr/>	<hr/>	<hr/>	<hr/>