

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Thurrock CVS (Community and Voluntary**  
**Service)**

Thurrock CVS (Community and Voluntary Service)

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for the Year Ended 31 March 2024

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Thurrock CVS (Community and Voluntary Service)  
Report of the Trustees  
for the Year Ended 31 March 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2024 to meet the requirements for a directors' report for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OUR PURPOSE AND ACTIVITIES**

The Objects of the Charity as set out in the Company Memorandum of Association are:

- To promote any charitable purposes for the benefit of the community in the local government district of Thurrock and its neighbourhood, including the Thames Gateway and South Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- To promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

## **The role and contribution of volunteers**

Thurrock CVS values the support of its volunteers in the organisation. We simply could not deliver our charitable aims without the invaluable support of our volunteers. Volunteers support all areas of the charity including staffing the reception, providing administrative support, maintaining the garden, being Board members and providing project support. In the last year volunteers contributed over 4,400 volunteer hours. We estimate their financial worth to Thurrock CVS by multiplying the hours contributed by a national rate of the minimum wage. This results in an estimated contribution in the region of £50,336, excluding any national insurance, pension, recruitment or other costs that would normally be incurred by employers.

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## **Thurrock CVS Annual Report 2023/2024**

The year 2023/2024 has been one of reflection, growth, and achievement for Thurrock CVS. Early in the year, we hosted a series of Spring listening events where we engaged directly with our members to gather feedback on our strengths and areas for improvement. It was encouraging to hear how much our members value the support we provide, particularly praising our marketing team's efforts, the impact of our fabulous newsletter, and the quality of advice and guidance available. These events also highlighted the importance of continuing to improve our openness and transparency, insights which have informed our strategies and actions throughout the year.

In Summer 2023, following the sector listening exercises, the Board updated the strategic objectives to ensure the charity is focused on building strong foundations for the future.

The 6 strategic objectives for 2023/24 were:

1. Building Financial Resilience.
2. Creating a high-quality infrastructure offer.
3. Creating a flexible and agile workforce.
4. Fully developing the resource centre as an asset to the community and the sector.
5. Developing an organisation that is representative of the community.
6. Integrating the health and social care projects.

## **STRATEGIC REPORT**

### **Summary of Key Achievements:**

**1. Financial Resilience** In 2023/2024, we prioritised financial resilience, ensuring the charity's long-term sustainability through robust financial governance. We improved Board reporting mechanisms, enabling more accurate and timely financial assessments. Our risk assessment procedures were enhanced, providing a clearer picture of potential challenges. This understanding enabled us to create new opportunities such as the creation of Thurrock Community Fund and being able to support important community projects such as the Purfleet Community Pantry.

**2. High-Quality Infrastructure Support Programme** in 2023/24, we focused on creating a high-quality infrastructure support programme to better serve our community. A significant achievement was the simplification of the membership process so that we can support more charities, community groups and social enterprises. We now have an established programme of regular events such as Let's Talk, Networking Brunch, Training and Grant writing workshops which has facilitated greater engagement and collaboration among our members. The production of the CVS Strength of the Sector report provided invaluable insights into the needs and strengths of the voluntary sector in Thurrock. Additionally, the relaunch of the Stronger Together Partnership has enabled the sector to come together to navigate the system changes caused by the financial pressures felt within the system, particularly with the council and NHS. Our volunteer centre outreach programme goes from strength to strength and has helped to improve volunteer opportunities in Thurrock.

**3. Creating a Flexible and Agile Organisation** Our commitment to building a flexible and agile organisation has been evident in several key initiatives. We have increased staff engagement through activities such as away days and staff forums, fostering a culture of collaboration and innovation. Recognising the importance of technology, we have invested in systems training that enhance efficiency and streamline our operations, allowing us to respond more swiftly to the needs of our service users and community partners. I am pleased to say that our staff turnover and sickness levels remain low and are a credit to the commitment to the staff team.

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**4. Development of the Beehive Resource Centre**

The Beehive Resource Centre has been a focal point of our efforts this year, playing an important role in our strategy to secure Thurrock CVS's financial future. Faced with a historic financial deficit, we implemented a comprehensive 12-point action plan aimed at turning around this challenging position. This plan included measures to increase office occupancy, which we successfully achieved by attracting new tenants and improving our leasing processes.

In addition to filling vacant office spaces, we have seen an increase in the use of the community hall and training room. These efforts have not only increased revenue but also enhanced the centre's visibility as a vibrant community hub.

Environmental sustainability was another key focus. We took steps to reduce the centre's carbon footprint, such as improving energy efficient LED lighting and reducing waste. These initiatives not only aligned with our values but also contributed to cost savings, further strengthening our financial position.

Facility improvements were also a priority. We upgraded the Beehive's Wi-Fi, ensuring that it meets the needs of both current and future users. These improvements have made the centre more attractive to potential tenants and users, enhancing its appeal and functionality.

**5. Enhancing Organisational Representation**

We have made significant strides in making Thurrock CVS more representative of the diverse community we serve. Through our engagement with Voice4Change, we have amplified the voices of underrepresented groups. We have also prioritised listening to our members, ensuring that their needs and perspectives are at the forefront of our decision-making processes.

**6. Integrated Health and Social Care Projects**

Thurrock CVS continues to play a pivotal role in advancing integrated health and social care projects, working closely with key partners to enhance the well-being of our community. Our collaboration with the Thurrock Alliance and Better Care Together has been instrumental in driving forward a shared vision for integrated care delivery. Through these partnerships, we have been actively involved in the development and support of Integrated Locality Teams, which are designed to bring health and social care services closer to the community. We have promoted online tools such as Frontline to support better visibility of health and social care groups and charities.

In addition to these collaborative efforts, Thurrock CVS has taken on a key role within the Health and Wellbeing Boards and Health Overview and Scrutiny Committees. Our involvement in these forums has enabled us to contribute to strategic discussions and ensure that the voluntary sector's voice is heard in shaping health and care policies. By sharing information and working jointly with our partners, we have been able to make a more significant impact, ensuring that our community's needs are met with a coordinated and compassionate approach.

As we continue to engage in these essential partnerships, we are committed to building on this momentum, further integrating services, and enhancing the overall impact of health and social care in Thurrock.

As we conclude this year, we are proud of the progress we have made and remain committed to serving our community with resilience and dedication. Together, we look forward to building an even stronger future for Thurrock CVS.

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**Infrastructure support to the sector**

Infrastructure support is funded via the Voluntary Sector Development fund of £72,000 per annum.

Thurrock CVS have a key role in supporting the sector in the following areas:

- Leadership & Advocacy.
- Partnerships & Collaborations.
- Information sharing and practical support.
- Community development & practical support.
- Capacity Building.

In 2023-24 we have continued developing our relationship with the sector, focused on increasing our membership and introduced a number of new initiatives. Support to the sector and members has included:

- Third Sector Resilience Workshop.
- Strength of the Sector Survey.
- Digital need assessment of the sector.
- Networking events such as Let's Talk, sector brunches and various listening events.
- Sector training programme.
- Events such as Gambling Harm, Interfaith, Data & intelligence, Cost of Living.
- Workshops.
- Funding fair and workshops.
- Governance and member support.
- Regular comms & marketing with the sector including fortnightly newsletter, targeted email.
- Community Big Lunches.

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A key role has been to connect the voluntary and community sector of Thurrock, enabling them to work collaboratively and share resources. This has been achieved through the development of the Let's Talk Forum and quarterly brunches with the sector.

Online Let's Talk sessions are held on a monthly basis and provide an opportunity for groups and organisations to come together and feel part of something bigger. These sessions:

- Provide an opportunity to showcase their service/ offer.
- Provide an opportunity for people to give views and have their say.
- Enable people to share experiences, good-practice, learning, peer support.
- Hear from guest speakers on subjects that are currently affecting our sector.
- Learn about current funding and training opportunities.

On a quarterly, we replace Let's Talk with an in person Voluntary Sector Brunch, which provides an opportunity for groups and organisations to meet in person to build stronger relationships, providing the opportunity for collaborative working and peer support.

We continue to support regular network and strategic meetings as part of our infrastructure role, strengthening our sectors voice and influence on key decisions.



### **Volunteer Centre Thurrock**

Volunteer Centre Thurrock is funded via the Voluntary Sector Development fund of £39,600 per annum.

The Volunteer Centre adheres to a high standard of practice to ensure that volunteering is promoted, recognised and coordinated across Thurrock. Commitment to this practice aims to ensure individuals have a positive volunteering experience and organisations benefit from consistent expert support.

As a Volunteer Centre, we need to ensure that we maintain the profile of volunteering and do our best to promote the various forms of volunteering including micro volunteering, youth volunteering, employee volunteering and supported volunteering.

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**Community Health Champion project**

The Community Health Champion project began in April 22, initially a 6-month project to support the COVID vaccine uptake across the borough, but this was extended for a further 6 months. From 2023 the CHC project became a source of information sharing of public health messaging and has linked communities and individuals to public health support for smoking cessation, weight management, inoculations and sexual health advice to name a few. The Grant is a £138,000 annual grant and employs 5 staff. The grant ends in March 2025.



**Stronger Together Thurrock**

The Stronger Together Partnership was originally established to support and promote local initiatives that engage with communities. It has served as a vital platform for helping local residents access information through the Stronger Together website, which also highlights the positive developments within Thurrock. Operating from an asset-based approach, the partnership has been instrumental in advancing Asset-Based Community Development (ABCD) in Thurrock, leveraging existing community strengths to build more resilient and sustainable communities. Following COVID, the partnership has declined, and at the Resilience workshop in January 2024, the group reflected on both the original principles of Stronger Together, the lessons learnt from the past and the changing context we now operate within.

From these discussions, an action plan was agreed and now forms part of the Thurrock CVS system leadership priorities. The plan includes:

- Developing an effective forum to promote better dialogue between the (Voluntary, Community, Faith, and Social Enterprise (VCFSE) sector and statutory partners.
- Developing a COMPACT or charter to describe the principles of joint working.
- Investing in sector wide leadership and collaboration.

**Stronger Together Social Media report**

01/04/2023 - 31/03/2024

**Facebook**

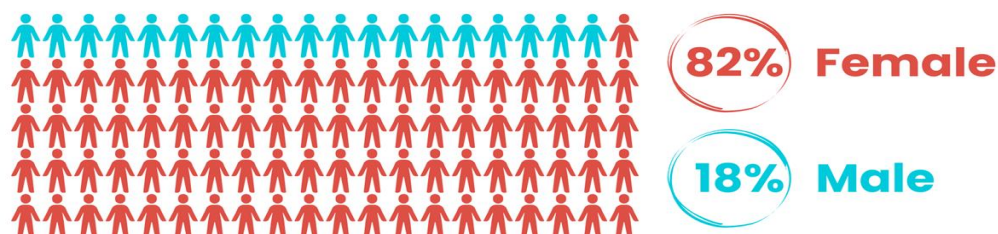
Total Page Reach 80,136

Total Page likes 1,104

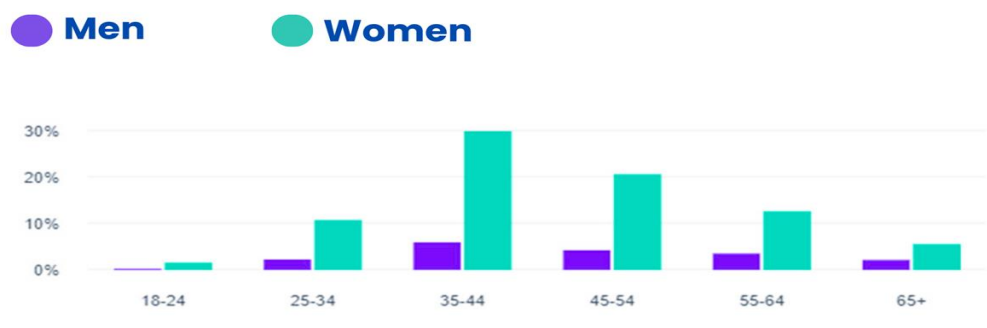


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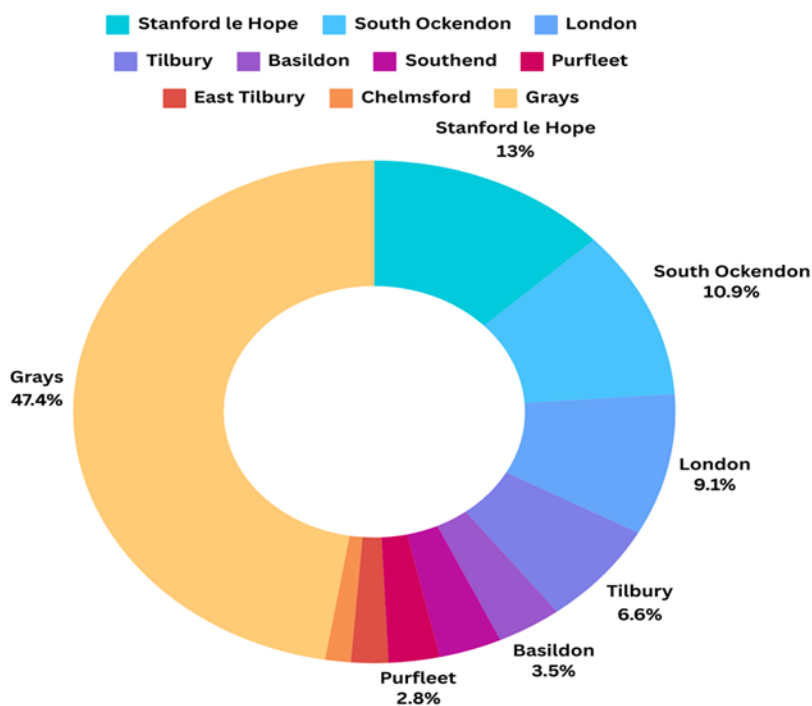
## Audience Gender



## Age & Gender



## Audience location



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### **Healthwatch Thurrock**

Healthwatch Thurrock is currently funded by a 3 plus 1 year extension which comes to an end in March 2025. We received contract value of £131,987.24 per annum. Healthwatch Thurrock is a National Independent Organisation with 153 local and district Healthwatch's across England, each one independent of the NHS and local authorities. It has a National lead in Healthwatch England. Healthwatch Thurrock sits as a project within Thurrock CVS, which enables it to benefit from all the resources of the whole Organisation when carrying out its function. The main business of Healthwatch Thurrock is to act as a consumer champion for health and social care across the Borough, to engage with and listen to residents' lived experience of using services and producing reports to highlight the issues and good experiences of those using the services.

Healthwatch Thurrock also operates an information and signposting service for health and social care services available within Thurrock and listens to issues and complaints from residents, assisting them to take their complaint through the right procedures. Healthwatch Thurrock has seats on the Health and Wellbeing Board, People Overview and Scrutiny Committee, TICA (Thurrock Integrated Care Alliance) and other committees and Boards to share and feedback the lived experiences of the residents of Thurrock using services.

Healthwatch Thurrock has had another busy year, we completed 2 major projects, one around the lived experience of unpaid carers in Thurrock, this included speaking to working aged carers who are the main carer for a loved one, young carers, children and young people who carry out care roles for parents, grandparents or siblings. This report was accepted at the Thurrock Health and Care Overview and Scrutiny Committee and was used as the basis of the refreshed carers strategy.

We completed a report on the discharge process for Thurrock residents from our acute hospitals, this was open to both patients, carers, family members and professionals in the system. The lived experience of those who engaged to feed back to the system, it was a difficult piece of work and at times was difficult to hear some of the older more vulnerable resident's experiences.

All our reports are available on our website [www.healthwatchthurrock.org](http://www.healthwatchthurrock.org)

Our numbers for this year were as follows;

- 1137 contacts with adults to discuss their lived experience of Health and Social Care Services.
- 420 contacts with children and young people.
- 2,200 concerns/issues.
- 1,262 calls for information and advice (Patient Advice and Liaison Service - PALS) around Primary Care services.

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### **Social Prescribing**

Social Prescribing funding is held by the 4 Primary Care Networks (PCN's).

Grays PCN, Corringham and Stanford PCN, Tilbury and Chadwell PCN and Aveley, South Ockendon and Purfleet PCN.

CVS recently secured all 4 PCN's social prescribing grants and have recruited to vacant posts.

We now have a total of 7 social prescribing link workers employed by CVS, we provide HR support, salary and annual leave, non-clinical supervision and general support. Although they work remotely they are very much part of the CVS workforce.

The current grants are due to end in 2025/26.



### **By Your Side**

By Your Side (BYS) home from hospital project sits within Thurrock CVS and was set up and designed to support people who are being discharged from hospital to help facilitate their discharge home, and to support them once home with shopping and prescriptions.

The actual work undertaken can involve joint visits with Social Workers to the property before discharge, overseeing cleaning and adaptations, taking delivery of hospital equipment and overseeing set up, fitting key safes to allow safe access for carers and community nurses. It can involve helping to move someone's belongings from their home to sheltered accommodation, to step down placements or to Residential Placements. The work changes from day to day and from client to client, but is always busy, with very much a 'can do' attitude in the team.

The team also ensure they refer any person they are supporting into Voluntary and Community services within Thurrock as appropriate for continued support once they have completed their input, which is usually after 6 weeks. They also share the Micro Enterprise list so that patients can identify services to support them going forward if they wish to.

- Referrals and people supported for discharge – 4,360

On all referral forms completed by the Hospital or Adult Social Care, we ask how many bed days and how many Social Care hours were saved by the BYS project's intervention. The following are the numbers given:

- Hospital Bed days saved total for year – 5,450.
- Social Worker/Planners hours saved total for year – 6,250.

Having looked at the massive increase in numbers being referred for help to not only support their discharge but to also offer support to prevent readmission, we submitted a business plan to offer an increase to 7- day working, this was accepted, and the funding for the next 2 years has doubled to £140,000 from 70.

We have recruited another full-time worker, and the 7-day cover will be on a weekend call out system between 3 workers. The service also relies on a very dedicated team of volunteers.

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**Public benefit statement**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Thurrock CVS provides public benefit through improving the lives of residents and communities of Thurrock through our support for voluntary and community organisations, training and supporting their staff and trustees, and providing representation of the voluntary and community organisations with strategic partners along with the projects that we deliver to support individual residents across Thurrock.

**FINANCIAL REVIEW**

The year under review for the charity closed with a deficit of £102,558 (2023 – £177,962) on gross income of £845,099 (2023 - £1,246,976). The financial position at the year-end as revealed by the balance sheet on page 20 shows net current assets of £707,688 (2023 - £794,796). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £444,483 (2023 – £459,933).

In 2024 total reserves closed at £1,152,171 (2023 - £1,254,729). This figure includes the Beehive Resource Centre with a net book value of £442,920 (2023: £457,200). The Resource Centre is not a cashable asset. The Beehive Resource Centre is the charities office. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £152,444 (2023 - £429,588). This level of reserve is in line with our reserves policy (see below).

The Board monitors reserve levels quarterly, balancing responsible financial management with the delivery of the charity's core objectives.

**Principal funding sources**

- Thurrock Council Voluntary Sector Development Fund.
- Thurrock Council Healthwatch Thurrock contract.
- Primary Care Networks Social Prescribing.
- Income generated through rental and room hire of the Beehive.

**Investment powers and policy**

The Investment Policy of the charity is for uncommitted funds to be retained in a portfolio of banks and building societies earning interest where possible. The charity will not invest funds in accounts or instruments involving risk and the portfolio will be diversified so as to minimise the risk of loss in the event of the failure of the bank or building society. The Charity will endeavour to ensure that amounts held in any one institution do not exceed the Financial Services. Compensation Scheme thresholds (currently £85,000).

**Reserves policy**

As at the year-end accounts showed reserves of £1,152,171 (2023 - £1,254,729), of which £577,508 (2023 - £643,061) were restricted. In addition, the Trustees have set aside designated funds £420,656 (2023 - £179,347) for the specific purposes of building maintenance and redundancy. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £152,444 (2023 - £429,588).

The reserves policy of the charity is to maintain a level of unrestricted reserves to cover:

1. Between 3 and 6 months of necessary core expenditure to allow for an ordered shut down of the charity including redundancy costs and for suitable management arrangements to be made for ongoing activities, and
2. Any amounts needed to cover either capital or unrestricted revenue commitments in existence at the year end.

Total unrestricted funds as at 31 March 2024 were £574,663 which after allowing for unrestricted revenue commitments and closure costs amounted to 4.5 months total unrestricted, budgeted 2024-25 commitments.

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**Fundraising standards**

The trust is not registered with the Fundraising Regulator and the charity has not carried out any significant fundraising activities.

**Charitable and political donations**

During the year, the company made no political or charitable donations.

1. To ensure our work with groups and organisations provided sustainability for the sector during the pandemic.
2. To ensure the Voluntary Sector and Communities were represented at a strategic level, highlighting the importance of the sector during the pandemic.

In addition, we continued to support our work set out in our Strategic Plan to:

1. To ensure that TCVS is financially resilience.
2. To build a nationally accredited infrastructure support function which adds demonstrable value to the sector.
3. Development of flexible working practices to create agile culture.
4. Fully develop the resource centre as an asset to the sector and the community.
5. To develop an organisation which is representative of the community.
6. To ensure all TCVS's 4 Health and Social Care projects work together to deliver a high-level Service.

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Thurrock CVS is a registered charity and a company limited by guarantee. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association last amended November 2009. There are currently 211 members (2022/23 - 159) each of whom agrees to contribute £1 in the event of the charity being wound up.

### **Appointment of trustees**

Trustees are selected from those who volunteer their services. Anyone may volunteer. In determining who to appoint Trustees have regard to the qualifications and experience of potential Trustees. Applications are invited in particular from persons with experience of voluntary and community services and from persons with senior management experience in the charitable sector.

Under the requirements of the company's Articles one third of the Trustees resign annually and are eligible for re-election.

The charity has a wide range of support, engagement and representative functions and, as a result, seeks to ensure that the knowledge and experience of the Trustees covers a wide range of voluntary and community activities, sector representation, leadership development and strategic level decision-making in addition to business and management skills.

All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 10 to the Accounts.

### **Trustee induction and training**

New trustees undergo an induction programme. All trustees are notified of relevant workshops, training days and seminars concerning issues relevant to good governance and to best practice in the voluntary & community sector. During the year, the Board attended a number of away days to continue the process begun in the previous financial year of formulating a strategy for the organisation for the next five years.

### **Organisation**

The Board of Trustees administers the charity by means of the Board which meets bi-monthly. All Trustees are also Directors of the Company for Companies Acts purposes. Board members are appointed by the Annual General Meeting with one third of the Board standing down each year. The Board is responsible for the strategic direction of the charity and for policy decisions. In addition to maintaining an overview of the organisation's activities, the Board also controls HR policies and appointments and makes all decisions involving major investment or expenditure.

A Chief Executive is appointed by the Board to manage the day to day running of the charity. The Chief Executive has delegated authority for operational matters including finance, human resources and the delivery of services to people supported by the organisation, within certain limits. Decisions which will commit the charity beyond these limits require the approval of the Board.

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**Related Parties**

Thurrock CVS was formed by the voluntary sector within Thurrock as a membership organisation to provide support and guidance to charitable and other voluntary groups working for the benefit of the people of Thurrock. The charity, therefore, has close working relationships with many groups and organisations.

The Board of TCVS comprises 9 individuals none of whom individually are in a position to control or exert significant influence over the decisions of the charity.

Apart from the Board there are a number of other significant stakeholders including members and Thurrock Council, NHS Thurrock Alliance and Basildon and Thurrock University Hospitals NHS Foundation Trust none of whom exercise a degree of influence or involvement with the charity sufficient to be deemed a related party.

**Pay policy for senior staff**

Increases to pay scales are generally based on levels of inflation, affordability and benchmarks from the nationally negotiated percentages (NJC pay scale). Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

**Internal Control**

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of internal control across the entire organisation. Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements follow best practice. They are also responsible for safeguarding assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Regular consideration by Trustees of financial results, variances from budgets and forecasts.
- Delegation of authority and segregation of duties.
- A strategic plan and an annual budget approved by the Trustees.
- Identification and management of risk.

**Risk management**

The Directors and Trustees have identified the major risks to which the charity is exposed and believe that the systems in place are adequate to mitigate those risks.

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No:** 04300967

**Charity No:** 1090253

**Directors/Trustees**

Michael Kelly – Interim Chair from 10/11/2020

Michael Hursthouse – Treasurer / Vice Chair 10/11/2020

Anthony Fish

Scott Sullivan

Tunde Ojetola

Kevin Brice

Roger Harris

Tania Sitch

Naveed Bakhshi

**Senior Management Personnel:**

Mark Tebbs- Chief Executive Officer

Kim James – Chief Operating Officer of Healthwatch Thurrock Project

Jacqui Payne – Head of Infrastructure & Community Development

Viv Nunn – Business Manager/Office Manager

**Registered and Principal Office:**

The Beehive Voluntary & Community Resource Centre

West Street, Grays, Essex RM17 6XP

**Auditors:** SCB (Accountants) Ltd, 31 Sackville Street, Manchester, M1 3LZ

**Bankers:** Unity Trust Bank Plc. Nine Brindley Place, Birmingham B1 2HB

**Solicitors:** Bates Wells & Braithwaite, 2-6 Canon Street, London EC4M 6YH



Thurrock CVS (Community and Voluntary Service)  
Report of the Trustees  
for the Year Ended 31 March 2024

**STATEMENT OF DIRECTORS' / TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Thurrock CVS for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STATEMENT OF DISCLOSURE TO AUDITOR**

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that we ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**Auditors**

A resolution will be proposed at the Annual General Meeting that SCB (Accountants) Limited be re-appointed as auditors of the charity for the ensuing year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**APPROVAL**

Signed on behalf of the Executive Committee.

  
Mike Kelly  
Date: - 28/10/2024  
Chairperson

Report of the Independent Auditors to the Members of  
Thurrock CVS (Community and Voluntary Service)  
for the Year Ended 31 March 2024

**Opinion**

We have audited the financial statements of Thurrock CVS (Community and Voluntary Service) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, comprising Charities SORP – FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have

Report of the Independent Auditors to the Members of  
Thurrock CVS (Community and Voluntary Service)  
for the Year Ended 31 March 2024

performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of audit:

- The information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with the applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- Trustees were not entitled to prepare the financial statement in accordance with the small companies regime and taken advantage of the small companies exemption in preparing the Trustees' Report.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including & audit, is detailed below:



Report of the Independent Auditors to the Members of  
Thurrock CVS (Community and Voluntary Service)  
for the Year Ended 31 March 2024

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including &aud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Charity Act 2011, Companies Act 2006, SORP 2019 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to inquires of management whether they have any knowledge of any actual, suspected, or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and appropriateness of other entries in the nominal ledger; reviewing transactions around the end of the reporting period; and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act (Regulation 30 of the Charities (Accounts and Reports) Regulations 2008) and for no other purpose. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**JEFFREY BOR FCA (Senior Statutory Auditor)**  
**for and on behalf of SCB (Accountants) Ltd**  
**CHARTERED ACCOUNTANTS**  
**STATUTORY AUDITOR**

**31 Sackville Street**  
**Manchester, M1 3LZ**

Date: ...30/10/2024.....

Thurrock CVS (Community and Voluntary Service)  
Statement of Financial Activities  
(Summary Income and Expenditure Account)  
for the Year Ended 31 March 2024

|  | Notes             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>£        | 2023<br>£        |
|--|-------------------|----------------------------|--------------------------|------------------|------------------|
| <b>Income</b>  |                   |                            |                          |                  |                  |
| Income from charitable activities                            |                   |                            |                          |                  |                  |
| Grants and contract income                                   | <a href="#">2</a> | 453,737                    | 246,824                  | 700,561          | 1,087,476        |
| Resource Centre Income                                       | <a href="#">3</a> | 131,365                    | -                        | 131,365          | 119,048          |
| Income from other trading activities                         | <a href="#">4</a> | 11,013                     | -                        | 11,013           | 39,883           |
| Investment income  | <a href="#">5</a> | 2,160                      | -                        | 2,160            | 569              |
| <b>Total Income</b>  |                   | <b>598,275</b>             | <b>246,824</b>           | <b>845,099</b>   | <b>1,246,976</b> |
| <b>Expenditure</b>   |                   |                            |                          |                  |                  |
| <b>Raising funds</b>   |                   |                            |                          |                  |                  |
| Raising donations and legacies                               | <a href="#">6</a> | 76,452                     | -                        | 76,452           | 93,887           |
| <b>Charitable activities</b>                                 | <a href="#">6</a> |                            |                          |                  |                  |
| Resource centre  |                   | 179,230                    | 40,812                   | 220,042          | 208,280          |
| Infrastructure Support                                       |                   | 71,782                     | -                        | 71,782           | 87,229           |
| Projects   |                   | 307,816                    | 271,565                  | 579,381          | 679,618          |
| <b>Total Expenditure</b>                                     |                   | <b>635,280</b>             | <b>312,377</b>           | <b>947,657</b>   | <b>1,069,014</b> |
| <b>Net income/(expenditure) &amp; net movements in funds</b> |                   | <b>(37,005)</b>            | <b>(65,553)</b>          | <b>(102,558)</b> | <b>177,962</b>   |
| <i>Reconciliation of funds:</i>                              |                   |                            |                          |                  |                  |
| Transfers between funds                                      |                   | -                          | -                        | -                | -                |
| Total funds, brought forward                                 |                   | 611,668                    | 643,061                  | 1,254,729        | 1,076,767        |
| <b>Total funds, carried forward</b>                          |                   | <b>574,663</b>             | <b>577,508</b>           | <b>1,152,171</b> | <b>1,254,729</b> |

The restricted funds totalling £577,508 as detailed in Note 14 include capital assets of £442,920 (The Beehive Resource Centre from where the charity operates) and current assets of £134,588. As such the significant majority of restricted funds remain tied up within the value of the property from which Thurrock CVS operates.

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 23 to 37 form part of these financial statements



Thurrock CVS (Community and Voluntary Service)

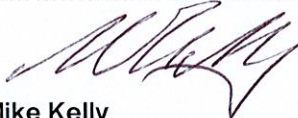
Balance Sheet

31 March 2024

|                                 | Notes              | 2024<br>£      | £                | 2023<br>£        | £                |
|---------------------------------|--------------------|----------------|------------------|------------------|------------------|
| <b>Fixed Assets</b>             |                    |                |                  |                  |                  |
| Tangible Fixed Assets           | <a href="#">11</a> |                | 444,483          |                  | 459,933          |
| <b>Current Assets</b>           |                    |                |                  |                  |                  |
| Debtors                         | <a href="#">12</a> | 26,927         |                  | 14,029           |                  |
| Cash at bank and in hand        |                    | 868,728        |                  | 1,016,577        |                  |
|                                 |                    | <u>895,655</u> |                  | <u>1,030,606</u> |                  |
| <b>Liabilities</b>              |                    |                |                  |                  |                  |
| Creditors: due within one year  | <a href="#">13</a> | (187,967)      |                  | (235,810)        |                  |
|                                 |                    | <u></u>        |                  | <u></u>          |                  |
| <b>Net Current Assets</b>       |                    |                | 707,688          |                  | 794,796          |
| <b>Net Assets</b>               |                    |                | <u>1,152,171</u> |                  | <u>1,254,729</u> |
| <b>The funds of the charity</b> |                    |                |                  |                  |                  |
| Unrestricted funds:             |                    |                |                  |                  |                  |
| General                         | <a href="#">15</a> |                | 154,008          |                  | 432,321          |
| Designated                      | <a href="#">15</a> |                | 420,656          |                  | 179,347          |
| Restricted funds                | <a href="#">15</a> |                | 577,508          |                  | 643,061          |
|                                 |                    |                | <u></u>          |                  | <u></u>          |
| <b>Total charity funds</b>      |                    |                | <u>1,152,171</u> |                  | <u>1,254,729</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2024.....and were signed on its behalf by:



**Mike Kelly**  
Chairperson

The notes on pages 23 to 36 form part of these financial statements

Thurrock CVS (Community and Voluntary Service)  
Cash Flow Statement  
for the Year Ended 31 March 2024

|   | Notes | 2024<br>£             | 2023<br>£               |
|---|-------|-----------------------|-------------------------|
| <b>Cash flows from operating activities</b>                                 |       |                       |                         |
| Cash generated from operations  | 1     | (148,977)             | (143,693)               |
| <b>Net cash provided by operating activities</b>                            |       | <u>(148,977)</u>      | <u>(143,693)</u>        |
| <b>Cash flows from investing activities</b>                                 |       |                       |                         |
| Interest income   |       | 2,160                 | 569                     |
| Purchase of tangible fixed assets   |       | (1,032)               | (1,956)                 |
| <b>Net cash (used in)/provided by investing activities</b>                  |       | <u>1,128</u>          | <u>(1,387)</u>          |
| Change in cash and cash equivalents in the reporting period                 |       | <u>(147,849)</u>      | <u>(145,080)</u>        |
| Cash & cash equivalents at the beginning of the reporting period            |       | 1,016,577             | 1,161,657               |
| <b>Total cash &amp; cash equivalents at the end of the reporting period</b> |       | <u><u>868,728</u></u> | <u><u>1,016,577</u></u> |

The notes form part of these financial statements

Thurrock CVS (Community and Voluntary Service)  
Notes to the Cash Flow Statement  
for the Year Ended 31 March 2024

**RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

**Net cash generated/ (used) in operating activities:**

|  | <b>2024</b>      | <b>2023</b>      |
|--|------------------|------------------|
|  | <b>£</b>         | <b>£</b>         |
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | (102,558)        | 177,962          |
| <b>Adjustments for:</b>  |                  |                  |
| Depreciation charges   | 16,482           | 16,714           |
| Deduct interest income shown in investment activities  | (2,160)          | (569)            |
| Decrease / (increase) in debtors   | (12,898)         | 3,358            |
| Increase / (decrease) in creditors   | (47,843)         | (341,158)        |
| <b>Net cash provided by operations</b>   | <u>(148,977)</u> | <u>(143,693)</u> |

**ANALYSIS OF CHANGE IN FUNDS**

|                          | <b>At 01.04.23</b>      | <b>Cash flow</b>        | <b>At 31.03.24</b>    |
|--------------------------|-------------------------|-------------------------|-----------------------|
| <b>Net Cash</b>          |                         |                         |                       |
| Cash at bank and in hand | 1,016,577               | (147,849)               | 868,728               |
| <b>Total</b>             | <u><b>1,016,577</b></u> | <u><b>(147,849)</b></u> | <u><b>868,728</b></u> |

The notes form part of these financial statements



Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements  
for the Year Ended 31 March 2024

## **ACCOUNTING POLICIES**

### **1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102) Revised), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Thurrock CVS (Council for Voluntary Services) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

### **1.2 Preparation of accounts on a going concern**

The charity's Financial Statements shows deficit of £102,558 for the year and total unrestricted reserves of £574,663 the charity has adequate general funds to be able to maintain the level of services currently provided and to provide a secure base for the immediate future of the Charity for the next 12 to 18 months and on this basis the charity is a going concern.

Trustees will continue to monitor and ensure that spending is in line with income in order to maintain reserves at or above the minimum level of between 3 and 6 months' average unrestricted expenditure. The review of forecast cashflow for the 12 months from the date of approval of the financial statements, considered the relevant assumptions that underpin the forecast, the pipeline of new income and the steps that could be taken to reduce expenditure should this be necessary.

Based on the information above, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future and will remain in surplus in future periods. Therefore, the trustees have adopted the going concern basis in preparing these accounts.

### **1.3 Income recognition**

All income is included in the SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

#### **Grant income**

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities. Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

#### **Donations and legacies**

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**ACCOUNTING POLICIES-continued**

**Contract income**

Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.

**Room hire and service charge income**

Room hire and service charge income are credited to income in the year in which they are receivable.

**Investment income**

Investment income is included when receivable.

**1.4 Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking grants and donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running a resource centre, providing infrastructure services for local voluntary community and faith section organizations to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.5 Allocation of support costs**

Support costs relate to those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

**1.6 Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.7 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**ACCOUNTING POLICIES-continued**

**1.8 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases. Freehold land is not depreciated.

Leasehold Land & Buildings - On a straight-line basis over its estimated useful life

Computer Equipment - 33% per annum on cost

Fixtures & Office Equipment - 25% per annum on cost

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term cash deposits.

**1.11 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.12 Conduit Funding**

Thurrock CVS administers funds on behalf of Statutory Partners as an agent. As agent, the charity acts in line with the instructions of the entity that acts as the principal. The charity is bound by an agreement and distributes the funds it holds as agent to specified third parties in line with the instructions given by the principal.

The funds transferred to the agent remain under the control of the principal and the principal remains responsible for the charitable application of those funds.

Funds received by a charity as agent are not recognised as an asset in its accounts because the funds are not within its control. Consequently, the receipt of funds as agent is not recognised as income nor is its distribution recognised as the agent's expenditure. The conduit fund balances as at the year-end are recognised as creditors.

**1.13 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**ACCOUNTING POLICIES-continued**

**1.14 Judgement and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(ii) Provision for bad debts

Provision are consistent with previous year and review of post year end receipts or credit notes issued.

(iii) Allocation of shared cost between multiple activities

Support costs relate to those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs are allocated to activities at different percentages, on the basis of staff time relating to each activity.

(iv) Gift in kind and donated services

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.15 Pension Costs**

The charity operates a contributory defined contribution pension scheme, the assets of which are held separately from those of the charity. Pension costs are charged to the SOFA in the period to which they relate.

**1.16 Operating Leases**

Rentals payable under operating leases are charged to the SOFA as incurred over the life of the lease.

**1.17 Taxation**

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. INCOME FROM CHARITABLE ACTIVITIES**

**GRANT AND CONTRACT INCOME**

|                                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Projects</b>                       |                            |                          |                    |                    |
| Thurrock Council                      | 190,945                    | 216,824                  | 407,769            | 783,628            |
| Aveley, South Ockendon & Purfleet PCN | 37,000                     | -                        | 37,000             | 35,389             |
| Stanford-le-Hope & Corringham PCN     | 49,864                     | -                        | 49,864             | 35,389             |
| Tilbury & Chadwell PCN                | -                          | -                        | -                  | 35,389             |
| Grays PCN                             | 36,040                     | -                        | 36,040             | 35,389             |
| Community 360                         | 2,485                      | -                        | 2,485              | -                  |
| National Lottery Community Fund       | -                          | -                        | -                  | 700                |
| NHS Mid & South Essex ICB             | -                          | 30,000                   | 30,000             | 30,000             |
| Donations                             | 6,298                      | -                        | 6,298              | 1,765              |
| Giving for Thurrock (GIFT)            | 31,805                     | -                        | 31,805             | 38,466             |
| Essex County Council                  | 500                        | -                        | 500                | -                  |
| Essex County Council - Active Essex   | 16,000                     | -                        | 16,000             | -                  |
| Essex Community Foundation            | 5,000                      | -                        | 5,000              | -                  |
| Thurrock Lifestyle Solutions          | 1,300                      | -                        | 1,300              | -                  |
| Thurrock Council for Brexit Support   | -                          | -                        | -                  | 4,980              |
| CCG Vaccine Inequalities Fund         | -                          | -                        | -                  | 2,999              |
| <b>Infrastructure Support</b>         |                            |                          |                    |                    |
| Thurrock Council                      | 72,000                     | -                        | 72,000             | 80,000             |
| <b>Contract income</b>                |                            |                          |                    |                    |
| Thurrock Regeneration Homes Ltd       | -                          | -                        | -                  | 2,410              |
| NHS Mid & South Essex ICB             | 200                        | -                        | 200                | 972                |
| NHS Mid & South Essex ICB             | 3,675                      | -                        | 3,675              | -                  |
| Hamelin Trust                         | 625                        | -                        | 625                | -                  |
| <b>Total</b>                          | <b>453,737</b>             | <b>246,824</b>           | <b>700,561</b>     | <b>1,087,476</b>   |

Income from charitable activities from grants and contracts in 2023 totalling £1,087,476 was attributed to unrestricted funds of £748,559 and restricted funds £338,917.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**3. RESOURCES CENTRE INCOME**

|                        | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Resource Centre Income | 127,120                             | -                                 | 127,120                     | 114,978                     |
| Internal Income        | 4,245                               | -                                 | 4,245                       | 4,070                       |
|                        | <b>131,365</b>                      | <b>-</b>                          | <b>131,365</b>              | <b>119,048</b>              |

Income from Charitable activities from the Resource Centre in 2023 totalling to £119,048 was attributed to unrestricted funds.

Resource Centre Income comprises contributions towards running costs of the Beehive from the other occupants and income from day/ evening hire of rooms and the Community Hall. Internal income comprises income for the provision of stationery, franking machinery and photocopy services to the members.

**4. OTHER TRADING ACTIVITIES**

|                                      | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|--------------------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Management and administration income | 7,529                               | -                                 | 7,529                       | 17,867                      |
| Other income                         | 2,313                               | -                                 | 2,313                       | 19,521                      |
| Membership fees                      | 550                                 | -                                 | 550                         | 835                         |
| Giving for Thurrock                  | 621                                 | -                                 | 621                         | 1,660                       |
|                                      | <b>11,013</b>                       | <b>-</b>                          | <b>11,013</b>               | <b>39,883</b>               |

Income from trading activities in 2023 totalling £39,883 out of which £21, 239 was attributed to unrestricted funds and £18,644 was attributed to restricted fund.

**5. INVESTMENT INCOME**

|                   | <b>Unrestricted<br/>funds</b> | <b>Restricted<br/>funds</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|-------------------|-------------------------------|-----------------------------|-------------------|-------------------|
| Interest Received | <u>2,160</u>                  | <u>-</u>                    | <u>2,160</u>      | <u>569</u>        |

Interest income of £569 earned in 2023 was attributable to unrestricted funds.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**6. ANALYSIS OF EXPENDITURE**

|                           | <b>Raising<br/>Funds<br/>£</b> | <b>Resource Centre<br/>£</b> | <b>Infrastructure Support<br/>£</b> | <b>Projects<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|---------------------------|--------------------------------|------------------------------|-------------------------------------|-----------------------|-----------------------------|-----------------------------|
| Staff Costs               | 73,736                         | 79,007                       | 56,185                              | 411,220               | 620,148                     | 759,968                     |
| Other direct costs        | -                              | 129,055                      | 1,445                               | 103,006               | 233,506                     | 186,988                     |
| Support costs (Note 7)    | 2,496                          | 11,008                       | 13,004                              | 59,869                | 86,377                      | 115,351                     |
| Governance costs (Note 7) | 220                            | 972                          | 1,148                               | 5,286                 | 7,626                       | 6,707                       |
| <b>Total</b>              | <b>76,452</b>                  | <b>220,042</b>               | <b>71,782</b>                       | <b>579,381</b>        | <b>947,657</b>              | <b>1,069,014</b>            |

Of the £947,657 expenditure in 2024 (2023 - £1,069,014), £635,280 was charged to unrestricted funds (2023– £769,188) and £312,377 to restricted funds (2023 - £299,826).

**7. SUPPORT COST**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities (see note 6) in the year. All the general support and governance costs are allocated to activities at different percentages, on the basis of staff time relating to each activity.

|                                 | <b>General Support<br/>Costs<br/>£</b> | <b>Governance<br/>Function<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|---------------------------------|--|--------------------------------------|-----------------------------|-----------------------------|
| Staff Costs                     | 32,157                                 | -                                    | 32,157                      | 43,114                      |
| Communication & IT Costs        | 1,530                                  | -                                    | 1,530                       | 17,660                      |
| Legal and professional expenses | -                                      | -                                    | -                           | 49,314                      |
| Other expenses                  | 52,690                                 | -                                    | 52,690                      | 5,263                       |
| Auditor's remuneration          | -                                      | 7,627                                | 7,627                       | 6,706                       |
|                                 | <b>86,377</b>                          | <b>7,627</b>                         | <b>94,004</b>               | <b>122,057</b>              |

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**8. NET INCOME/(EXPENDITURE)**

Net Income/ Expenditure is stated after charging or crediting

|   | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Auditors' Remuneration - Audit Services     | 6,427       | 5,506       |
| Auditors' Remuneration - Non Audit Services | 1,200       | 1,200       |
| Depreciation Owned Assets                   | 16,482      | 16,714      |

**9. TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**10. STAFF COST**

|                               | <b>2024</b>    | <b>2023</b>    |
|-------------------------------|----------------|----------------|
|                               | <b>£</b>       | <b>£</b>       |
| Gross Wages and Salaries      | 592,783        | 727,247        |
| Employer's National Insurance | 44,226         | 53,620         |
| Pension Contributions         | 15,297         | 18,509         |
|                               | <u>652,306</u> | <u>799,376</u> |

There was no (2023 – nil) employee whose total annual employee benefits (excluding employer pension cost) exceed £60,000.

The key management personnel of the charity comprise of the Chief Executive Officer, Chief Operating Officer of Healthwatch Thurrock Project, Community Development and Engagement Manager and Business Manager and Office Manager. The total employee benefits of the key management personnel of the charity were £197,721 (2023 - £140,511).



Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**STAFF COST-continued**

The average monthly number of employees during the year was as follows:

|                        | 2024 | 2023 |
|------------------------|------|------|
| Resource Centre        | 4    | 4    |
| Infrastructure Project | 3    | 4    |
| Projects               | 21   | 27   |
| Governance and Support | 1    | 1    |
| Fund Raising           | 1    | 1    |
|                        | 30   | 37   |

**11. TANGIBLE FIXED ASSETS**

|                       | Long<br>Leasehold<br>£ | Fixture and<br>Fittings<br>£ | Computer<br>Equipment | Total<br>£ |
|-----------------------|------------------------|------------------------------|-----------------------|------------|
| <b>Cost</b>           |                        |                              |                       |            |
| At 1 April 2023       | 1,284,464              | 15,293                       | 18,751                | 1,318,508  |
| Additions             | -                      | -                            | 1,032                 | 1,032      |
| At 31 March 2024      | 1,284,464              | 15,293                       | 19,783                | 1,319,540  |
| <b>Depreciation</b>   |                        |                              |                       |            |
| At 1 April 2023       | 827,264                | 15,293                       | 16,018                | 858,575    |
| Charge for the year   | 14,280                 | -                            | 2,202                 | 16,482     |
| At 31 March 2024      | 841,544                | 15,293                       | 18,220                | 875,057    |
| <b>Net book value</b> |                        |                              |                       |            |
| At 31 March 2024      | 442,920                | -                            | 1,563                 | 444,483    |
| At 31 March 2023      | 457,200                | -                            | 2,733                 | 459,933    |

At 31 March 2013 the charity's interest in the Beehive was subject to an impairment review in accordance with Financial Reporting Standard 11, Impairment of Fixed Assets. This review resulted in a write down in the carrying value of the building to £600,000 based upon its future net earning potential over the remaining useful life and further written down by £157,800 as an additional depreciation charged up to 31 March 2024.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2024</b>   | <b>2023</b>   |
|---------------|---------------|---------------|
|               | <b>£</b>      | <b>£</b>      |
| Trade debtors | 16,565        | 3,892         |
| Prepayments   | 10,362        | 10,087        |
| Other debtors | -             | 50            |
|               | <u>26,927</u> | <u>14,029</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2024</b>    | <b>2023</b>    |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Trade creditors              | 13,825         | 9,862          |
| Taxation and social security | 19,792         | 16,615         |
| Pension fund                 | 155            | (25)           |
| Other creditors              | 942            | 23             |
| Accruals                     | 11,578         | 19,849         |
| Conduit funds (note 22)      | 535            | 35,805         |
| Deferred income (note 18)    | 141,140        | 153,681        |
|                              | <u>187,967</u> | <u>235,810</u> |

The creditors figure includes undistributed funds held on behalf of Thurrock Council, as conduit funds of £535 (2023 - £35,805) (Note 22)

**14. ANALYSIS OF NET ASSET BETWEEN FUNDS**

|                       | <b>General</b> | <b>Designated</b> | <b>Restricted</b> | <b>Total 2024</b> |
|-----------------------|----------------|-------------------|-------------------|-------------------|
|                       | <b>£</b>       | <b>£</b>          | <b>£</b>          | <b>£</b>          |
| Tangible fixed assets | 1,563          | -                 | 442,920           | 444,483           |
| Net current assets    | 152,444        | 420,656           | 134,588           | 707,688           |
|                       | <u>154,008</u> | <u>420,656</u>    | <u>577,508</u>    | <u>1,152,171</u>  |

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**Analysis of net assets between funds - previous year**

|                       | General<br>£   | Designated<br>£ | Restricted<br>£ | Total 2023<br>£  |
|-----------------------|----------------|-----------------|-----------------|------------------|
| Tangible fixed assets | 2,733          | -               | 457,200         | 459,933          |
| Net current assets    | 429,588        | 179,347         | 185,861         | 794,796          |
|                       | <u>432,321</u> | <u>179,347</u>  | <u>643,061</u>  | <u>1,254,729</u> |

**15. MOVEMENT IN FUNDS**

|                                   | Balance at<br>01.04.2023<br>£ | Income<br>£    | Expenses<br>£    | Transfers<br>£ | Balance at<br>31.03.2024<br>£ |
|-----------------------------------|-------------------------------|----------------|------------------|----------------|-------------------------------|
| <b>Restricted funds</b>           |                               |                |                  |                |                               |
| Resource Centre (Building)        | 457,200                       | -              | (14,280)         | -              | 442,920                       |
| South Ockendon Centre             | 26,532                        |                | (26,532)         | -              | -                             |
| Chadwell St Mary Community Centre | 29,623                        | -              | -                | -              | 29,623                        |
| Community Roll Out Program        | 7,384                         | -              | (372)            | -              | 7,012                         |
| Tilbury Hub                       | 32,524                        | -              | (32,524)         | -              | -                             |
| Purfleet Hub                      | 4,452                         | 241            | (231)            | -              | 4,462                         |
| By Your Side - Home from Hospital | 24,529                        | 100,810        | (105,681)        | -              | 19,658                        |
| Better Care                       | 4,501                         | -              | -                | -              | 4,501                         |
| Community health Champions        | 56,317                        | 138,772        | (131,041)        | -              | 64,048                        |
| Multiply                          | -                             | 7,001          | (1,716)          |                | 5,285                         |
|                                   | <u>643,061</u>                | <u>246,824</u> | <u>(312,377)</u> | <u>-</u>       | <u>577,508</u>                |
| <b>Designated funds</b>           |                               |                |                  |                |                               |
| Building maintenance fund         | 47,921                        | 8,000          | (30,505)         | 10,000         | 35,416                        |
| Redundancy fund                   | 60,039                        | -              | -                | 39,961         | 100,000                       |
| Giving for Thurrock (GIFT)        | 71,387                        | 46,562         | (7,891)          | 85,000         | 195,058                       |
| Food Network Coordinator          | -                             | 1,300          | (5,304)          | 30,634         | 26,630                        |
| Healthwatch                       | -                             | 140,119        | (128,156)        | 51,588         | 63,552                        |
|                                   | <u>179,347</u>                | <u>195,981</u> | <u>(171,856)</u> | <u>217,183</u> | <u>420,656</u>                |
| <b>General funds</b>              | 432,321                       | 402,294        | (463,424)        | (217,183)      | 154,008                       |
| Total unrestricted funds          | <u>611,668</u>                | <u>598,275</u> | <u>(635,280)</u> | <u>-</u>       | <u>574,663</u>                |
| Total funds                       | <u>1,254,729</u>              | <u>845,099</u> | <u>(947,657)</u> | <u>-</u>       | <u>1,152,171</u>              |

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**Analysis of movements in funds - previous year**

|                                   | Balance at<br>01.04.2022<br>£ | Income<br>£      | Expenses<br>£      | Transfers<br>£  | Balance at<br>31.03.2023<br>£ |
|-----------------------------------|-------------------------------|------------------|--------------------|-----------------|-------------------------------|
| <b>Restricted funds</b>           |                               |                  |                    |                 |                               |
| Resource Centre (Building)        | 471,480                       | -                | (14,280)           | -               | 457,200                       |
| South Ockendon Centre             | 26,893                        |                  | (361)              | -               | 26,532                        |
| Chadwell St Mary Community Centre | 12,844                        | 16,808           | (29)               | -               | 29,623                        |
| Community Roll Out Program        | 10,075                        | -                | (2,691)            | -               | 7,384                         |
| Tilbury Hub                       | 37,691                        | -                | (5,167)            | -               | 32,524                        |
| Purfleet Hub                      | 6,831                         | -                | (2,379)            | -               | 4,452                         |
| Aveley Hub                        | 3,393                         | -                | (3,393)            | -               | -                             |
| By Your Side - Home from Hospital | 9,156                         | 102,096          | (86,723)           | -               | 24,529                        |
| Better Care                       | 4,501                         | -                | -                  | -               | 4,501                         |
| Community health Champions        | -                             | 238,657          | (182,340)          | -               | 56,317                        |
| Essex Community Foundation        | 15,000                        | -                | -                  | (15,000)        | -                             |
| National Lottery Community Fund   | 15,491                        |                  | (2,464)            | (13,027)        | -                             |
| Contract income                   | 3,600                         | -                | -                  | (3,600)         | -                             |
|                                   | <u>616,954</u>                | <u>357,561</u>   | <u>(299,827)</u>   | <u>(31,627)</u> | <u>643,061</u>                |
| <b>Designated funds</b>           |                               |                  |                    |                 |                               |
| Building maintenance fund         | 37,921                        | -                | -                  | 10,000          | 47,921                        |
| Redundancy fund                   | 60,039                        | -                | -                  | -               | 60,039                        |
| Giving for Thurrock (GIFT)        | -                             | 40,628           | (1,016)            | 31,775          | 71,387                        |
|                                   | <u>97,960</u>                 | <u>40,628</u>    | <u>(1,016)</u>     | <u>41,775</u>   | <u>179,347</u>                |
| <b>General funds</b>              | <u>361,854</u>                | <u>848,786</u>   | <u>(768,172)</u>   | <u>(10,148)</u> | <u>432,321</u>                |
| Total unrestricted funds          | <u>459,814</u>                | <u>889,414</u>   | <u>(769,188)</u>   | <u>31,627</u>   | <u>611,668</u>                |
| Total funds                       | <u>1,076,767</u>              | <u>1,246,976</u> | <u>(1,069,014)</u> | <u>-</u>        | <u>1,254,729</u>              |

**Description, nature and purpose of restricted funds:**

**Resource Centre:** The Beehive provides office, meeting and training accommodation for voluntary and community groups in Thurrock. The building opened in 2005 and is now an asset of Thurrock CVS as part of an asset transfer of the freehold from Thurrock Council.

**Community Hub Roll Out Programme:** This programme brings together statutory bodies, local communities and the voluntary sector to deliver services, information and advice in a more holistic way. We are currently working with 5 community forums to establish a hub in their area. These funds are seed funding and capacity building for the programme in each area.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**MOVEMENT IN FUNDS-continued**

**South Ockendon Centre:** The South Ockendon Centre was the first of a series of community hubs to be set up in Thurrock and is a joint venture partnership between Thurrock Council, Thurrock CVS and South Ockendon Community Forum. The purpose of the Centre is to provide a focal point within the local community, where local residents can seek advice or signposting from Third Sector or Statutory organisations, access services online, join groups and activities and strengthen the community to become more resourceful and resilient.

**Chadwell St Mary Community Centre:** As part of the Community Hubs rollout programme, Chadwell St Mary Centre received funding to support the employment of a centre co-ordinator; payroll and HR are administered by Thurrock CVS on behalf of Chadwell St Mary Centre.

**Tilbury Hub:** As part of the Community Hubs rollout programme, Tilbury Hub received funding to support the employment of a volunteer co-ordinator; payroll and HR are administered by Thurrock CVS on behalf of Tilbury Hub steering group.

**Purfleet Hub:** As part of the Community Hubs rollout programme, Purfleet Hub received funding to support the employment of a volunteer co-ordinator; payroll and HR are administered by Thurrock CVS on behalf of Purfleet Hub steering group.

**Aveley Hub:** As part of the Community Hubs programme, Aveley received funding to support the employment of a volunteer co-ordinator, payroll and HR are administered by Thurrock CVS on behalf of Aveley Hub Steering Group.

**By Your Side - Home from Hospital:** The aim of the project is to work with volunteers through a dedicated co-ordinator to support early discharge for patients that are vulnerable or unbefriend. The project works in partnership with VCFSE organisations to support individuals back into their community. The project started in January 2019.

**Better Care:** Funding held on behalf of the partnership to deliver communication and engagement for the integrated health and social care.

**Contract income:** Income received as part of contract delivery of projects.

**Description, nature and purpose of unrestricted funds:**

**General funds:** General fund represents funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

**Description, nature and purpose of designated funds:**

**Building Maintenance:** The Designated Fund is a sinking fund for future major repairs and renewals to the Beehive which was established in 2011-12.

**Redundancy fund:** The redundancy fund has been created to ensure reserves are set aside for redundancy payments if the organisation operation or projects finishing.

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**MOVEMENT IN FUNDS-continued**

**Giving for Thurrock:** Giving for Thurrock (GiFT) has been established to generate funds to help meet local priorities, especially health and wellbeing.

The aim of the project is to create new unrestricted funding opportunities across external funders and through the development of a suite of fundraising events. Also, to develop a portfolio of partners across communities and businesses to encourage further support and increase voluntary giving activity.

**Healthwatch:** Funding to ensure the voice of patients and service users shapes local Thurrock health service provision.

**Food Network Coordinator:** Funding to support the local food distribution system in reducing food poverty.

**17. RELATED PARTY DISCLOSURE**

No related party transactions took place in the year except the transactions disclosed in note 9.

**18. DEFERRED INCOME**

|                                       | <b>2024</b>    | <b>2023</b>    |
|---------------------------------------|----------------|----------------|
|                                       | <b>£</b>       | <b>£</b>       |
| Balance as at 1st April               | 153,681        | 402,310        |
| Amount released to income in the year | (570,923)      | (1,031,147)    |
| Amount deferred in the year           | 558,382        | 782,518        |
| Balance as at 31st March              | <b>141,140</b> | <b>153,681</b> |

The deferred income represents:

- Funding for an apprentice post for Gift of £3,100
- Community Health Champions 2024-2025 £138,772.
- Digital Triage £3,000
- LED Lights (£8,000)
- Room Hire of £3,869
- Caretaker fees £310
- Teas and Coffee £89

Thurrock CVS (Community and Voluntary Service)  
Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

## 19. PENSION COST

The charity operates a defined contribution pension scheme and also contributes to suitable personal pension schemes of employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate. The charge for the year was £15,297 (2023 - £18,509). The charity had liability of pension contributions of £155 (2023 - £25 (advance contribution)).

## 20. SHARE CAPITAL

The charity does not have a share capital and is limited by guarantee. In the event of the charity being wound up, the maximum amount, which each member is liable to contribute is £1.

## 21. CAPITAL COMMITMENTS

As at both yearend 31 March 2024 and 31 March 2023, the charity had no capital commitments.

## 22. CONDUIT FUNDS

The Charity administers grants on behalf of Thurrock Council and this activity is recognised in the accounts as conduit funds. The Charity administers the VSDF, Small Sparks grant on behalf of Thurrock Council. The beneficiaries of the grants were determined by a special committee set up by Thurrock Council. The Charity administers the ECC HAF Fund on behalf of Essex County Council. The movement in conduit funds during the year are as follows:

|  | Balance at    |              |                |                 | Balance at |
|--|---------------|--------------|----------------|-----------------|------------|
|  | 01.04.2023    | Funds        | Funds          | Transfers       | 31.03.2024 |
|  | £             | received     | disbursed      | £               | £          |
| <b>Voluntary Sector Development Fund</b> |               |              |                |                 |            |
| Small Grants                             | 27,816        | -            | -              | (27,816)        | -          |
| Small Sparks                             | 3,990         | -            | -              | (3,990)         | -          |
| Community 360 MSECVS Microgrants         | -             | 2,000        | (2,000)        | -               | -          |
| ECC - HAF Funds                          | 4,000         | -            | (3,465)        | -               | 535        |
| <b>Total</b>                             | <b>35,805</b> | <b>2,000</b> | <b>(5,465)</b> | <b>(31,805)</b> | <b>535</b> |

## 23. ULTIMATE CONTROLLING PARTY

The charity was under the control of Board of Trustees throughout the year.