

REGISTERED COMPANY NUMBER: 04300967 (England and Wales)
REGISTERED CHARITY NUMBER: 1090253

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Thurrock CVS (Community and Voluntary
Service)

Thurrock CVS (Community and Voluntary
Service)

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for the Year Ended 31 March 2023

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Thurrock CVS (Community and Voluntary Service)
Directors' and Trustees' Report
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The Objects of the Charity as set out in the Company Memorandum of Association are:

- To promote any charitable purposes for the benefit of the community in the local government district of Thurrock and its neighbourhood, including the Thames Gateway and South Essex and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- To promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In achieving these aims we set out in 2022/23 the following five objectives:

1. Provide support and development for a strong and thriving voluntary, community, faith and social enterprise sector in Thurrock.
2. Local communities and residents will have a stronger voice to influence local decisions and services as a result of the opportunities we provide for dialogue and social action across all sectors.
3. Strengthening communities
4. Strengthen partnership and collaborative working.
5. Sustainability

The role and contribution of volunteers

Thurrock CVS values the support of its volunteers in the organisation. Volunteers provide administrative support, board members and project support. In the last year volunteers contributed 2,145 (2021-22 – 1,993) hours. We estimate their financial worth to Thurrock CVS by multiplying the hours contributed by a national rate of the minimum wage. This results in an estimated contribution in the region of £20,377 (2021-22 - £22,481), excluding any national insurance, pension, recruitment or other costs that would normally be incurred by employers.

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Achievements and Performance

In what was a challenging year for the charity, both internally and externally, the day to day work was carried on with great resolve by the staff team and volunteers. The untimely loss of the CEO, Kristina Jackson, was a blow to all who knew her both as a friend, colleague and community champion, and the figurehead of the charity. The Trustees and staff pulled together to ensure that, even though it was a shock to lose her, her legacy and numerous projects continued to deliver and to meet the demands of the sector and the wider community. Within this scenario Kim James was asked to take temporary charge of the charity as Interim CEO by the trustees with a clear remit to maintain the stability and output of the organisation.

It is pleasing to report that performance in all areas was maintained and we achieved our aims to deliver the grant funding to the sector (see below), represent the sector in negotiations with Thurrock Council over the Voluntary Sector Development Fund, and carry out a recruitment process for the new CEO. In addition successful negotiations took place with local health providers to maintain the Social Prescribing network. Work took place to develop the new strategic plan for the next 3 years which will set the new and continued direction for the charity. The comprehensive guide to the achievements and performance of the various projects and services provided are detailed separately further on in the body of this report.

Information for the sector and wider community continued to flow from our social media team providing a wide range of articles, promotions and events taking place within the communities with training and participation always a highlight. This weekly e-newsletter has kept the sector in contact and informed throughout the year.

As an infrastructure support organisation, our key function is to support and develop the voluntary, community, faith and social enterprise sector in Thurrock. We are provided a grant from Thurrock Council of £80,000 (2022/23) to deliver effective, information, advice, guidance, funding support and advocacy.

Support is tailored to help groups to meet the emerging demands on the sector including funding, capacity, staffing issues etc. Sector support continued over the period providing 1-1 personalised support and group support. This is particularly important in the light of the financial situation that the Council face. Our role is critical to advocate for the sector so that the voice of voluntary groups helps to shape the new operating model.

The keys areas of support to date have included:

- Volunteer recruitment
- Funding searches
- Support and feedback on funding applications
- Policy advice and model documents
- DBS service
- Virtual meetings with confidence training
- Safeguarding
- Training
- Meet the funder sessions- Lottery Community Fund, Essex Community Foundation, BBC Children in Need
- Networking opportunities
- Development of partnership applications

We continued working alongside partners to develop a collaborative approach to deliver support and training opportunities to the voluntary sector. Partners include Thurrock Council, Thurrock Adult Community College, National Lottery Community Fund and Essex Community Foundation, amongst others.

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A key role has been to connect the voluntary and community sector of Thurrock enabling them to work collaboratively and share resources. This has been achieved through development of the Let's Talk Forum.

These sessions are held bi-monthly and are an opportunity for groups and organisations to come together and feel part of something bigger. The sessions:

- Give an opportunity to showcase their service/ offer
- Give an opportunity for people to give views and have their say
- Enable people to share experiences, good-practice, learning, including peer support
- Hear from guest speakers on subjects that are currently affecting our sector
- Learn about Current Funding and Training Opportunities

We continue to support regular network and strategic meetings and we use the meetings as an opportunity for members to provide peer support to colleagues as well as looking at challenges organisations were facing.

Grant and Funding Administration Role

In addition, Thurrock CVS continues to administer the voluntary sector grants on behalf of Thurrock Council. This valuable resource for local organisations continues to ensure the vibrancy and continuity of the sector and in turn local people.

We include this administration function as part of our infrastructure support, so that we can provide capacity building to organisations that require additional support. During this year we administered both the Voluntary Sector Development Fund main grants and small grants. The panel comprises of Thurrock CVS, Thurrock Council, Portfolio holders and Community representation.

In 2022/23, the panel awarded 33 small grants and CVS administered funds of up to £4,000 to a range of groups and organisations amounting to £98,981.51. Some of this was carried over from the 2021/2022 budget.

3 grants were awarded from CCG Vaccine Equalities fund for a total of £3,416.00

In addition to the above funds, 94 Small Spark funds were awarded and administered for Small Sparks Platinum Jubilee, Christmas events, Warm spaces and Misc. Projects totalling £22,879.54 this includes the money refunded from underspend that was returned from several groups.

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Community Development and Engagement

The ngage project supports social action and encourages citizens, organisations and partners to work collaboratively to help improve the lives of the residents of Thurrock, and to solve problems that are important in their communities.

The project helps to shape and promote opportunities for active citizenship and social participation in Thurrock through the delivery of a number of projects to encourage and support in becoming more active within the local community. Examples of projects and support include:

- Volunteer Centre Thurrock
- Community Builders
- Thurrock Food Network project
- Community Health Champions
- Our Road
- Stronger Together Thurrock
- Employee Supported Volunteering schemes
- Corporate Social responsibility (CSR) projects and support
- Giving for Thurrock
- Bespoke volunteering
- Community Hubs programme
- Ad hoc community development and engagement projects and consultations such CLLD, Active Thurrock Creative People & Places, Cost of Living and more

Projects have a positive impact on health and wellbeing, poverty, unemployment, social exclusion, disability and loneliness, all of which can lead to some people becoming the most deprived in today's society.



Volunteer Centre Thurrock

Volunteer Centre Thurrock is funded via the Voluntary Sector Development fund of £44,000 per annum.

The Volunteer Centre adheres to a high standard of practice to ensure that volunteering is promoted, recognised and coordinated across the county. Commitment to this practice aims to ensure individuals have a positive volunteering experience and organisations benefit from consistent expert support.

As a Volunteer Centre, we need to ensure that we maintain the profile of volunteering and do our best to promote the various forms of volunteering including micro volunteering, youth volunteering, employee volunteering and supported volunteering.

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Community Builders

Community Builders have been supporting communities since the COVID pandemic in 2021, working in the areas of Grays, Stanford & Corringham, Aveley, South Ockendon, Purfleet-on-Thames, Chadwell & Tilbury.

The Community Builders role is community focused, supporting engagement at small neighbourhood levels using a strength based approach through ABCD (Asset Based Community Development) principles and includes:

- Sharing information and putting communities in touch with local people and groups for support or social interaction.
- Working with people to identify community led solutions to local issues and passions
- Developing a platform to capture people's views, ideas, passions, concerns, priorities etc.
- Encouraging dialogue – ideas fairs, listening events, capacity building and connecting with existing groups or others who are interested.
- Identifying local community connectors and volunteers.
- Building cohesion and Inclusiveness and helping to reconnect communities after lockdown.
- Helping to promote, encourage and support social activities such as street parties, community events etc.
- Helping communities to have a voice in their local area and to take part in local decisions.
- Meeting with local groups and residents and connecting them to access opportunities like healthy activities, training and local community funding such as Small Sparks funds.
- Supporting the development of the Community Directory within Stronger Together website.

The project supports communities, encouraging engagement with small tasks, welfare, befriending, signposting and mentoring through conversations at a street level. It has helped to remove the barriers preventing people from participating in their communities, by engaging in physical activities and better connecting locally, and helped to define local priorities.

Thurrock Food Network

The focus of the Thurrock Food Network is to map the key food projects operating across Thurrock where food is donated to communities, or where communities receive and further distribute food with a view to improving co-ordination and reducing waste. The Thurrock Food Network online platform is located within the Stronger Together website and shares tips on saving money and keeping food waste down within the home.

The role has helped to make effective connections with local supermarkets, businesses, and organisations to establish a Food Network and work with partners and communities to raise awareness of food issues in Thurrock.

Food poverty and food crisis was a huge focus at the Cost of Living event organised by TCVS in December 2022. This followed by the successful set up of a number of Community pantries and fridges across Thurrock, including policies and procedures.

Community Health Champion project

The Community Health Champion project began in April 22, initially a 6 month project to support the vaccine uptake across the borough, but this was extended for a further 6 months. The CHC role involves engaging with specific groups to help understand people's concerns around getting the COVID vaccinations and helping to resolve concerns with the support, advice and information from health professionals.

The CHC's have helped to communicate key public health messages and find creative ways to encourage vaccine uptake. The project has helped to identify individuals willing to advocate within their communities to champion vaccine uptake, as well as community groups and organisations.

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Stronger Together Thurrock

Thurrock CVS works closely with many partners across Thurrock and are an active partner to Stronger Together Thurrock alongside other statutory, voluntary and health partners.

The partnership was set up to support and promote local initiatives that engaged with communities and used as a vehicle to help local people understand and access information through the Stronger Together website, and promote the good things that are happening in Thurrock. Stronger Together work from an asset based approach and was instrumental in the development of Asset Based Community development in Thurrock. (Asset Based Community Development draws upon existing community bonds to build stronger, more sustainable communities for the future).

Thurrock CVS on behalf of the Stronger Together Partnership has continued to strengthen communities through its website including bringing all Community Forums into one place. This also saved a considerable amount of money and gives a cohesive and single resource which can be easily used by all Forum members irrespective of time available or IT skills.

The website will continue to evolve to include a single resource for information about Community Hubs promoting both opportunities and events, as well as promoting useful resources for communities such as food & local suppliers, foodbanks, financial wellbeing and offers of help, vaccination advice and more.

The important network that Stronger Together Partnership provides is a conduit for continued cross sector working and has been utilised to promote projects of community interest, engagement and support.

Stronger Together Social Media report

01/04/2022 - 31/03/2023

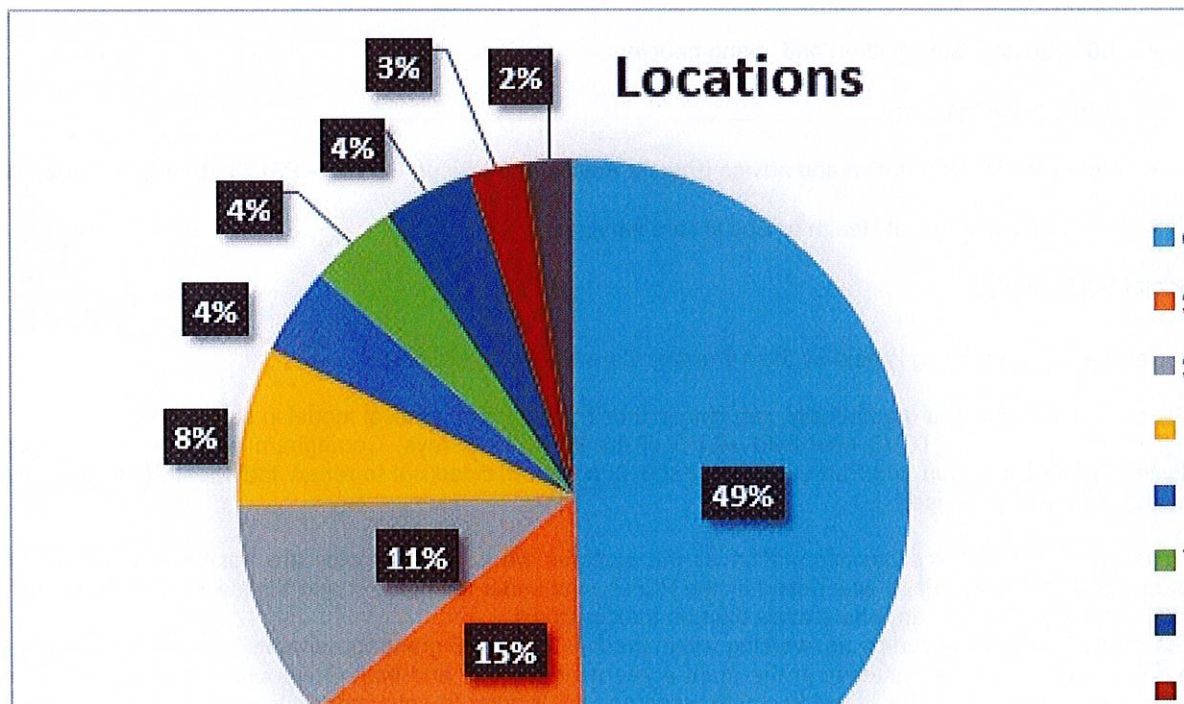
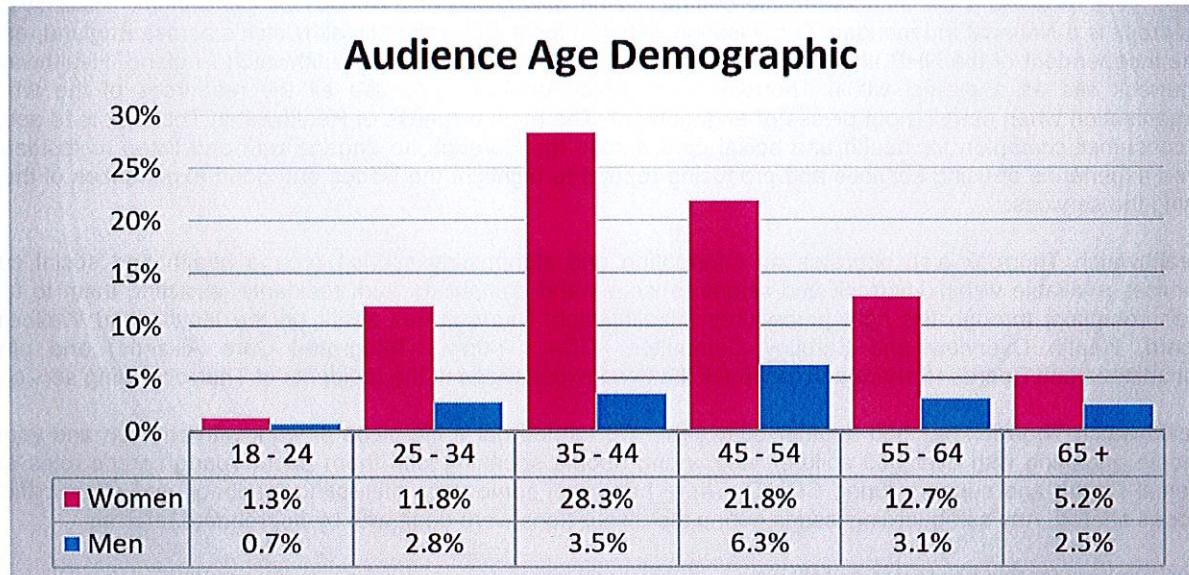
Facebook

Total Page Reach	45,191
Total Page likes	449

Twitter

Post reach	32,078
Followers	989

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Healthwatch Thurrock

Healthwatch Thurrock is currently funded by a 3 plus 1 year extension which now comes to an end in March 2026. We received a 4% increase to the contract value now giving us £131,987.24 per annum. Healthwatch Thurrock is a National Independent Organisation with 153 local and district Healthwatch's across England, each one independent of the NHS and local authorities. It has a National lead in Healthwatch England. Healthwatch Thurrock sits as a project within Thurrock CVS, which enables it to use all the resources of the whole Organisation when carrying out pieces of engagement. The main business of Healthwatch Thurrock is to act as a consumer champion for health and social care across the Borough, to engage with and listen to residents' lived experience of using services and producing reports to highlight the issues and good experiences of those using the services.

Healthwatch Thurrock also operates an information and signposting service around health and social care services available within Thurrock and listens to issues and complaints from residents, assisting them to take their complaint through the right procedures. Healthwatch Thurrock has seats on the Health and Wellbeing Board, Health Overview and Scrutiny Committee, TICA (Thurrock Integrated Care Alliance) and other committees and Boards to share and feedback the lived experiences of the residents of Thurrock using services.

Healthwatch Thurrock has had another busy year. We carried out a big piece of work with children and young people engaging with over 300 children and young people speaking with them about young carer's roles and Mental Health and support during COVID. There has been some very interesting feedback and some difficult stories shared. Any safeguarding issues during the discussions were dealt with by appropriate referrals.

Our numbers for this year were as follows;

- 2,595 contacts with adults
- 600 contacts with children and young people
- 850 concerns/issues
- 460 calls for information and advice (Patient Advice and Liaison Service - PALS) around Primary Care services
- 58 complaints about Health or Social care services

Social Prescribing



Social Prescribing funding is held by the 4 Primary Care Networks (PCN's).

The project has changed dramatically, resulting in it being more of a medical model in some areas. The grant agreements TCVS now hold with 3 of the 4 PCN's (Grays, Corringham and Stanford Le Hope and Aveley, South Ockendon and Purfleet. Tilbury and Chadwell decided not to renew their contract with us and have taken the service in house.

It has been difficult to collate information as the systems we used previously are not being used as concerns around patient confidentiality was raised by the PCN's, and under their GDPR and Clinical Governance they did not want patient details held anywhere other than on their systems.

TCVS has 5 staff employed by us, working within the 3 PCN's. All 3 grant agreements finish on 1st February 2025 and we received a small increase in the grant agreement funding, and both Grays and Stanford and Corringham have asked us to recruit a full time Social Prescribing Link Worker to enhance the team. This will bring our current staffing within this project to 7.

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By Your Side

By Your Side (BYS) home from hospital project sits within Thurrock CVS and was set up and designed to support people who are being discharged from hospital to help facilitate their discharge home, and to support them once home with shopping and prescriptions.

The actual work undertaken can involve joint visits with Social Workers to the property before discharge, overseeing cleaning and adaptations, taking delivery of hospital equipment and overseeing set up, fitting key safes to allow safe access for carers and community nurses. It can involve helping to move someone's belongings from their home to sheltered accommodation, to step down placements or to Residential Placements. The work changes from day to day and from client to client, but is always busy, with very much a 'can do' attitude in the team.

The team also ensure they refer any person they are supporting into Voluntary and Community services within Thurrock as appropriate for continued support once they have completed their input, which is usually after 6 weeks. They also share the Micro Enterprise list so that patients can identify services to support them going forward if they wish to.

- Referrals and people supported for discharge – 2,607

On all referral forms completed by the Hospital or Adult Social Care, we ask how many bed days and how many Social Care hours were saved by the BYS project's intervention. The following are the numbers given:

- Hospital Bed days saved total for year – 3,160
- Worker/Planners hours saved total for year – 3,207

We are looking at our strategic plans for the project for the future, and we have identified many areas where this project could expand and increase the offer to so many other areas within the Hospital Trust and Community, including the Ambulance Service. We are hopeful that we can increase the capacity and offer with increased funding and look forward to updating the new BYS offer in next year's Annual Report.

The project has just been extended for 3 years and now ends in March 25 and has funding of £76,000 per annum.

Public benefit statement

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Thurrock CVS provides public benefit through improving the lives of residents and communities of Thurrock through our support for voluntary and community organisations, training and supporting their staff and trustees, and providing representation of the voluntary and community organisations with strategic partners along with the projects that we deliver to support individual residents across Thurrock.

FINANCIAL REVIEW

The year under review was a successful one for the charity with a surplus of £177,962 (2022 – £39,965) on gross income of £1,246,976 (2022 - £909,509). The financial position at the year-end as revealed by the balance sheet on page 20 shows net current assets of £794,796 (2022 - £602,076). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £459,933 (2022 – £474,691).

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In 2023 total reserves closed at £1,254,729 (2022 - £1,076,767). This figure includes the Beehive Resource Centre with a net book value of £457,200 (2022: £471,280). The Resource Centre is not a cashable asset. The Beehive Resource Centre is the charities office. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £429,587 (2022 - £361,854). This level of reserve is in line with our reserves policy (see below).

Principal funding sources

- Thurrock Council. Voluntary Sector Development Fund.
- Thurrock Council. Healthwatch Thurrock contract.
- Primary Care Networks. Social Prescribing.
- Income generated through rental and room hire of the Beehive.
- The National Lottery Community Fund.

Investment powers and policy

The Investment Policy of the charity is for uncommitted funds to be retained in a portfolio of banks and building societies earning interest where possible. The charity will not invest funds in accounts or instruments involving risk and the portfolio will be diversified so as to minimise the risk of loss in the event of the failure of the bank or building society. The Charity will endeavour to ensure that amounts held in any one institution do not exceed the Financial Services. Compensation Scheme thresholds (currently £85,000).

Reserves policy

As at the year-end accounts showed reserves of £1,254,729 (2022 - £1,076,767), of which £643,061 (2022 - £616,953) were restricted. In addition, the Trustees have set aside designated funds £179,347 (2022 - £97,960) for the specific purposes of building maintenance and redundancy. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £429,587 (2022 - £361,854).

The reserves policy of the charity is to maintain a level of unrestricted reserves to cover:

1. Between 3 and 6 months of necessary core expenditure to allow for an ordered shut down of the charity including redundancy costs and for suitable management arrangements to be made for ongoing activities, and
2. Any amounts needed to cover either capital or unrestricted revenue commitments in existence at the year end.

Total unrestricted funds as at 31 March 2023 were £432,320 which after allowing for unrestricted revenue commitments and closure costs amounted to 4.5 months total unrestricted, budgeted 2023-24 commitments.

Charitable and political donations

During the year the company made no political or charitable donations.

It was agreed by trustees for the financial year April 2021 to March 2023 our main focus will remain the priorities set in March 2018 for the next five years.

In particular the trustees focused the Charity's attention in April 2021 to March 2023 to:

1. To ensure our work with groups and organisations provided sustainability for the sector during the pandemic.
2. To ensure the Voluntary Sector and Communities were represented at a strategic level, highlighting the importance of the sector during the pandemic.

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In addition, we continued to support our work set out in our Strategic Plan to:

1. Provide support and development for a strong and thriving voluntary, community, faith and social enterprise (VCFSE) sector in Thurrock.

- We will provide training and access to training for new and existing VCFSE organisation that build on their skills and capacity to enable them to work more efficiently and effectively. Capacity building opportunities will be made available through peer support, partnerships between smaller and larger organisations and signposting to other resources.
- We will pilot new initiatives that do not attract contract funding where needs are currently unmet with an aim to become stand-alone or absorbed by a more appropriate organisation.
- We will encourage organisations and community groups to come together to tackle issues, supporting them to secure resources and funding.

2. Local communities and residents will have a stronger voice to influence local decision and services as a result of the opportunities, we provide for dialogue and social action across all sectors.

- Through Healthwatch Thurrock we will ensure that the local residents and VCFSE are well informed in order to have a voice in shaping policy and decision-making.
- We will encourage residents to participate in society and strengthen local communities.
- We will strengthen our relationships with the business community in order to help them meet their Corporate Social Responsibility (CSR) goals and targets. This maybe through volunteering their skills and expertise, resources including monetary or additional to support communities and the sector.

3. Strengthening Communities

- We will work with communities enabling them to become empowered and sustainable to develop approaches they think will work best to tackle the problems they face.
- We will encourage residents to become more active within their community through; volunteering, timebanking or taking part in local initiatives.
- We will continue to develop and grow the Stronger Together partnership.

4. Strengthen partnerships and collaborative working

- We will work effectively with strategic partners and VCFSE to promote and strengthen collaborative working and to maximise resources.
- We will support statutory partners to deliver its strategic objectives to change the relationships with the community by building and strengthening the capacity within the VCFSE sector.
- We will embed the local VCFSE in the service delivery pathways developed by statutory partners, focusing on specialisms that can provide a reach into those communities.

5. Sustainability

- We will explore ways of continuing to deliver high quality services with reduced resources, through the use of increased online tools, new models of income generation and flexible staff.
- We will continue to administer and develop grants in partnership with Thurrock Council and explore opportunities to involve other strategic partners within the VSDF programme. . If it should continue
- We will explore models of income generation that includes paid for services to complement free services and provide additional resources for the VCFSE sector.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Thurrock CVS is a registered charity and a company limited by guarantee. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association last amended November 2009. There are currently 159 members (2021/22 - 156) each of whom agrees to contribute £1 in the event of the charity being wound up.

Appointment of trustees

Trustees are selected from those who volunteer their services. Anyone may volunteer. In determining who to appoint Trustees have regard to the qualifications and experience of potential Trustees. Applications are invited in particular from persons with experience of voluntary and community services and from persons with senior management experience in the charitable sector.

Under the requirements of the company's Articles one third of the Trustees resign annually and are eligible for re-election.

The charity has a wide range of support, engagement and representative functions and, as a result, seeks to ensure that the knowledge and experience of the Trustees covers a wide range of voluntary and community activities, sector representation, leadership development and strategic level decision-making in addition to business and management skills.

All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 9 to the Accounts.

Trustee induction and training

New trustees undergo an induction programme. All trustees are notified of relevant workshops, training days and seminars concerning issues relevant to good governance and to best practice in the voluntary & community sector. During the year the Board attended a number of away days to continue the process begun in the previous financial year of formulating a strategy for the organisation for the next five years.

Organisation

The board of Trustees administers the charity by means of the Board which meets bi-monthly. All Trustees are also Directors of the Company for Companies Acts purposes. Board members are appointed by the Annual General Meeting with one third of the board standing down each year. The board is responsible for the strategic direction of the charity and for policy decisions. In addition to maintaining an overview of the organisation's activities, the Board also controls HR policies and appointments and makes all decisions involving major investment or expenditure.

A Chief Executive is appointed by the board to manage the day to day running of the charity. The Chief Executive has delegated authority for operational matters including finance, human resources and the delivery of services to people supported by the organisation, within certain limits. Decisions which will commit the charity beyond these limits require the approval of the board.

Conduit Funds

Thurrock CVS administers grants on behalf statutory partners. The Panel meets each year to consider applications for funding for organisations working across Thurrock. Voluntary Sector Development Fund (VSDF) grants are made for funding towards bids where applicants can demonstrate impact against the Community Strategy Priorities: Build pride, responsibility and respect to create safer communities. Public Health grants are made for funding towards bids where applicants can demonstrate impact against tackling obesity and promoting healthy weight and working with citizens to reduce mental health inequalities.

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Voluntary Sector Development Fund

The VSDF panel comprised of 6 panel members: 1 representative from Thurrock CVS, 1 representative from Thurrock Council Community Development and Equalities team, 1 representative from Public Health, the Portfolio holder and shadow portfolio holder for Communities and an independent representative from CVS Chelmsford. The panel considered applications and make informed recommendations to the Corporate Director of Adults, Health and Housing of Thurrock Council who has delegated responsibilities to make the final decision.

Related Parties

Thurrock CVS was formed by the voluntary sector within Thurrock as a membership organisation to provide support and guidance to charitable and other voluntary groups working for the benefit of the people of Thurrock. The charity, therefore, has close working relationships with many groups and organisations.

The board of TCVS comprises 10 individuals none of whom individually are in a position to control or exert significant influence over the decisions of the charity.

Apart from the board there are a number of other significant stakeholders including members and Thurrock Council, Thurrock CCG and Basildon and Thurrock University Hospitals NHS Foundation Trust none of whom exercise a degree of influence or involvement with the charity sufficient to be deemed a related party.

Pay policy for senior staff

The pay structure for all employees is based on the nationally agreed NJC pay scale. Increases to pay scales are generally based on the nationally negotiated percentages. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

Internal Control

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of internal control across the entire organisation. Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements follow best practice. They are also responsible for safeguarding assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Regular consideration by Trustees of financial results, variances from budgets and forecasts
- Delegation of authority and segregation of duties
- A strategic plan and an annual budget approved by the Trustees
- Identification and management of risk

Risk management

The Directors and Trustees have identified the major risks to which the charity is exposed and believe that the systems in place are adequate to mitigate those risks.

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REFERENCE AND ADMINISTRATIVE DETAILS

Company No: 04300967

Charity No: 1090253

Directors/Trustees

Michael Kelly – Interim Chair from 10/11/2020
Michael Hursthouse – Treasurer / Vice Chair 10/11/2020
Anthony Fish
Scott Sullivan
Tunde Ojetola
Kevin Brice
Roger Harris
Tania Sitch
Jean Angus
Naveed Bakhshi

Senior Management Personnel:

Mike Rawlings – Interim Chief Executive Officer (Until June 2023)
Kim James – Chief Operating Officer of Healthwatch Thurrock Project
Jacqui Payne – Senior Community and Engagement Manager
Viv Nunn – Executive Officer/Office Manager

Registered and Principal Office:

The Beehive Voluntary & Community Resource Centre
West Street, Grays, Essex RM17 6XP

Auditors: SCB (Accountants) Limited, 29-31 Sackville street, Manchester, M1 3LZ

Bankers: Unity Trust Bank Plc., Nine Brindley Place, Birmingham B1 2HB

Solicitors: Bates Wells & Braithwaite, 2-6 Canon Street, London EC4M 6YH

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Statement of Trustees' Responsibilities
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STATEMENT OF DIRECTORS' / TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Thurrock CVS for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE TO AUDITOR

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that we ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

A resolution will be proposed at the Annual General Meeting that SCB (Accountants) Limited be re-appointed as auditors of the charity for the ensuing year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVAL

Signed on behalf of the Executive Committee.

Mike Kelly



Date: - 22nd November 2023
Chairperson

Report of the Independent Auditors to the Members of
Thurrock CVS (Community and Voluntary
Service)

Opinion

We have audited the financial statements of Thurrock CVS (Community and Voluntary Service) (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Report of the Independent Auditors to the Members of
Thurrock CVS (Community and Voluntary Service)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including & audit, is detailed below:

Report of the Independent Auditors to the Members of
Thurrock CVS (Community and Voluntary
Service)

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including &aud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Charity Act 2011, SORP 2019 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and appropriateness of other entries in the nominal ledger; reviewing transactions around the end of the reporting period; and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act (Regulation 30 of the Charities (Accounts and Reports) Regulations 2008) and for no other purpose. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jeffrey Bor BSC FCA (Senior Statutory Auditor)
For and on behalf of SCB (Accountants) Limited
29-31 Sackville street
Manchester
M1 3LZ

Date: 05/12/2023.....

Thurrock CVS (Community and Voluntary Service)
Statement of Financial Activities for the Year Ended 31 March 2023
(Incorporating an income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income					
Income from charitable activities					
Grants and contract income	2	748,559	338,917	1,087,476	735,419
Resource Centre Income	3	119,048	-	119,048	121,898
Income from other trading activities	4	21,239	18,644	39,883	52,134
Investment income	5	569	-	569	58
Total Income		889,415	357,561	1,246,976	909,509
Expenditure					
Raising funds					
Raising donations and legacies	6	93,887	-	93,887	79,719
Charitable activities					
Resource centre	6	193,610	14,670	208,280	169,992
Infrastructure Support		87,229	-	87,229	71,254
Projects		394,462	285,156	679,618	548,579
Total Expenditure		769,188	299,826	1,069,014	869,544
Net income & net movements in funds		120,227	57,735	177,962	39,965
<i>Reconciliation of funds:</i>					
Transfers between funds		31,627	(31,627)	-	
Total funds, brought forward		459,814	616,953	1,076,767	1,036,802
Total funds, carried forward		611,668	643,061	1,254,729	1,076,767

The restricted funds totalling £643,061 as detailed in Note 14 include capital assets of £457,200 (The Beehive Resource Centre from where the charity operates) and current assets of £185,861. As such the significant majority of restricted funds remain tied up within the value of the property from which Thurrock CVS operates.

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 23 to 37 form part of these financial statements

Thurrock CVS (Community and Voluntary Service)

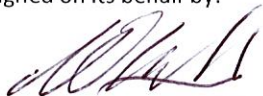
Balance Sheet

31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	11	459,933	474,691
Current Assets			
Debtors	12	14,029	17,386
Cash at bank and in hand		1,016,577	1,161,657
		<u>1,030,606</u>	<u>1,179,043</u>
Liabilities			
Creditors: due within one year	13	(235,810)	(576,968)
		<u></u>	<u></u>
Net Current Assets		794,796	602,076
		<u>1,254,729</u>	<u>1,076,767</u>
The funds of the charity			
Unrestricted funds:			
General	15	432,321	361,854
Designated	15	179,347	97,960
Restricted funds	15	643,061	616,953
		<u></u>	<u></u>
Total charity funds		<u>1,254,729</u>	<u>1,076,767</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd November 2023 and were signed on its behalf by:



Mike Kelly
Chairperson

The notes on pages 23 to 37 form part of these financial statements

Thurrock CVS (Community and Voluntary Service)
Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(143,693)	440,176
Net cash provided by operating activities		<u>(143,693)</u>	<u>440,176</u>
Cash flows from investing activities			
Interest income		569	58
Purchase of tangible fixed assets		(1,956)	-
Net cash (used in)/provided by investing activities		<u>(1,387)</u>	<u>58</u>
 Change in cash and cash equivalents in the reporting period		<u>(145,080)</u>	<u>440,234</u>
 Cash & cash equivalents at the beginning of the reporting period		1,161,657	721,423
Total cash & cash equivalents at the end of the reporting period		<u><u>1,016,577</u></u>	<u><u>1,161,657</u></u>

The notes form part of these financial statements

Thurrock CVS (Community and Voluntary Service)
Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	177,962	39,965
Adjustments for:		
Depreciation charges	16,714	16,414
Deduct interest income shown in investment activities	(569)	(58)
Loss on sale of fixed assets	-	-
Decrease / (increase) in debtors	3,358	12,401
Increase / (decrease) in creditors	(341,158)	371,455
Net cash provided by operations	<u>(143,693)</u>	<u>440,176</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 01.04.22	Cash flow	At 31.03.23
Net Cash			
Cash at bank and in hand	1,161,657	(145,080)	1,016,577
Total	<u>1,161,657</u>	<u>(145,080)</u>	<u>1,016,577</u>

The notes form part of these financial statements

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102) Revised), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Thurrock CVS (Council for Voluntary Services) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern

The charity's Financial Statements show net income of £180,852 for the year and free reserves of £421,305 the charity has adequate general funds to be able to maintain the level of services currently provided and to provide a secure base for the immediate future of the Charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Income recognition

All income is included in the SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

Investment income

Investment income is included when receivable.

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

1.4 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Cost of raising funds comprises costs of seeking grants and donations and their associated support costs.

(b) Expenditure on charitable activities includes the costs directly associated with running a resource centre, providing infrastructure services for local voluntary community and faith section organizations to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Allocation of support costs

Support costs relate to those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.6 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases. Freehold land is not depreciated.

Leasehold Land & Buildings - On a straight-line basis over its estimated useful life

Computer Equipment - 33% per annum on cost

Fixtures & Office Equipment - 25% per annum on cost

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Conduit Funding

Thurrock CVS administers funds on behalf of Statutory Partners as an agent. As agent, the charity acts in line with the instructions of the entity that acts as the principal. The charity is bound by an agreement and distributes the funds it holds as agent to specified third parties in line with the instructions given by the principal.

The funds transferred to the agent remain under the control of the principal and the principal remains responsible for the charitable application of those funds.

Funds received by a charity as agent are not recognised as an asset in its accounts because the funds are not within its control. Consequently, the receipt of funds as agent is not recognised as income nor is its distribution recognised as the agent's expenditure. The conduit fund balances as at the year-end are recognised as creditors.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Pension Costs

The charity operates a contributory defined contribution pension scheme, the assets of which are held separately from those of the charity. Pension costs are charged to the SOFA in the period to which they relate.

1.16 Operating Leases

Rentals payable under operating leases are charged to the SOFA as incurred over the life of the lease.

1.17 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INCOME FROM CHARITABLE ACTIVITIES

GRANT AND CONTRACT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Projects				
Thurrock Council	474,711	308,917	783,628	518,443
Aveley, South Ockendon & Purfleet PCN	35,389	-	35,389	25,732
Stanford-le-Hope & Corringham PCN	35,389	-	35,389	25,732
Tilbury & Chadwell PCN	35,389	-	35,389	25,732
Grays PCN	35,389	-	35,389	25,732
Grays PCN - Part Time	-	-	-	13,333
Community 360	-	-	-	1,702
National Lottery Community Fund	700	-	700	9,906
NHS Mid & South Essex ICB	-	30,000	30,000	-
Donations	1,765	-	1,765	50
HMRC Coronavirus Job Retention Scheme	-	-	-	1,590
Giving for Thurrock (GIFT)	38,466	-	38,466	-
Thurrock Council for Brexit Support	4,980	-	4,980	-
CCG Vaccine Inequalities Fund	2,999	-	2,999	-
Infrastructure Support				
Thurrock Council	80,000	-	80,000	80,020
Contract income				
Thurrock Regeneration Homes Ltd	2,410	-	2,410	-
Healthwatch	972	-	972	-
NHS Thurrock CCG	-	-	-	5,950
CRO Ports London Ltd	-	-	-	1,500
Total	748,559	338,917	1,087,476	735,419

Income from charitable activities from grants and contracts in 2022 totalling £735,419 was attributed to unrestricted funds of £655,253 and restricted funds £80,166.

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3 RESOURCE CENTRE INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Resource Centre Income	114,978	-	114,978	117,918
Internal Income	4,070	-	4,070	3,980
	<u>119,048</u>	<u>-</u>	<u>119,048</u>	<u>121,898</u>

Income from Charitable activities from the Resource Centre in 2022 totalling to £121,898 was attributed to unrestricted funds of £121,898.

Resource Centre Income comprises contributions towards running costs of the Beehive from the other occupants and income from day/ evening hire of rooms and the Community Hall. Internal income comprises income for the provision of stationery, franking machinery and photocopy services to the members.

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Management and administration income	17,867	-	17,867	46,707
Other income	877	18,644	19,521	2,446
Membership fees	835	-	835	(43)
Giving for Thurrock	1,660	-	1,660	3,024
	<u>21,239</u>	<u>18,644</u>	<u>39,883</u>	<u>52,134</u>

Income from trading activities in 2022 totalling £52,134 out of which £50,501 was attributed to unrestricted funds and £1,633 was attributed to restricted fund.

5 INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 £	2022 £
Interest Received	<u>569</u>	<u>-</u>	<u>569</u>	<u>58</u>

Interest income of £58 earned in 2022 was attributable to unrestricted funds.

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. ANALYSIS OF EXPENDITURE

	Raising Funds £	Resource Centre £	Infrastructure Support £	Projects £	Total 2023 £	Total 2022 £
Staff Costs	90,360	96,820	68,853	503,935	759,968	650,596
Other direct costs	-	95,904	-	91,084	186,988	137,183
Support costs (Note 7)	3,333	14,701	17,366	79,951	115,351	75,440
Governance costs (Note 7)	194	855	1,010	4,648	6,707	6,325
Total	93,887	208,280	87,229	679,618	1,069,014	869,544

Of the £1,069,014 expenditure in 2023 (2022 - £869,544), £781,655 was charged to unrestricted funds (2022 - £742,205) and £287,359 to restricted funds (2022 - £127,339).

7. SUPPORT COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities (see note 6) in the year. All the general support and governance costs are allocated to activities at different percentages, on the basis of staff time relating to each activity.

	General Support Costs £	Governance Function £	Total 2023 £	Total 2022 £
Staff Costs	43,114	-	43,114	33,736
Communication & IT Costs	17,660	-	17,660	26,829
Legal and professional expenses	49,314	-	49,314	12,240
Other expenses	5,263	-	5,263	2,647
Auditor's remuneration	-	6,706	6,706	6,313
	115,351	6,706	122,057	81,765

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors Remuneration	6,706	6,313
Depreciation Owned Assets	16,714	16,414

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Gross Wages and Salaries	727,247	615,561
Employer's National Insurance	53,620	48,344
Pension Contributions	18,509	18,087
	<u>799,376</u>	<u>681,992</u>

There was one (2022 – one between £80,000 to £90,000) employee whose total annual employee benefits were between £60,000 and £70,000.

The key management personnel of the charity comprise the Chief Executive Officer, Chief Operating Officer of Healthwatch Thurrock Project and Community Development and Engagement Manager. The total employee benefits of the key management personnel of the charity were £140,511 (2022 - £173,652).

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Resource Centre	4	3
Infrastructure Project	4	3
Projects	27	15
Governance and Support	1	1
Fund Raising	1	1
	37	23

11. TANGIBLE FIXED ASSETS

	Long Leasehold £	Fixture and Fittings £	Computer Equipment	Total £
Cost				
At 1 April 2022	1,284,464	16,793	16,795	1,318,052
Additions	-	-	1,956	1,956
Disposal	-	(1,500)	-	(1,500)
At 31 March 2023	1,284,464	15,293	18,751	1,318,508
Depreciation				
At 1 April 2022	812,984	16,343	14,034	843,361
Charge for the year	14,280	450	1,984	16,714
Disposal	-	(1,500)	-	(1,500)
At 31 March 2023	827,264	15,293	16,018	858,575
Net book value				
At 31 March 2023	457,200	-	2,733	459,933
At 31 March 2022	471,480	450	2,761	474,691

At 31 March 2013 the charity's interest in the Beehive was subject to an impairment review in accordance with Financial Reporting Standard 11, Impairment of Fixed Assets. This review resulted in a write down in the carrying value of the building to £600,000 based upon its future net earning potential over the remaining useful life and further written down by £142,800 as an additional depreciation charged up to 31 March 2023.

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,892	11,872
Prepayments	10,087	5,452
Other debtors	50	62
	<u>14,029</u>	<u>17,386</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	9,862	4,637
Taxation and social security	16,615	19,022
Pension fund	(25)	68
Other creditors	23	262
Accruals	19,849	13,590
Conduit funds (note 22)	35,805	137,078
Deferred income (note 18)	153,681	402,310
	<u>235,810</u>	<u>576,968</u>

The creditors figure includes undistributed funds held on behalf of Thurrock Council, as conduit funds of £35,805 (2022 - £137,078) (Note 22).

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Designated	Restricted	Total 2023
	£	£	£	£
Tangible fixed assets	2,733	-	457,200	459,933
Net current assets	429,588	179,347	185,861	794,796
	<u>432,321</u>	<u>179,347</u>	<u>643,061</u>	<u>1,254,729</u>

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

Analysis of net assets between funds - previous year

	General £	Designated £	Restricted £	Total 2022 £
Tangible fixed assets	3,211	-	471,480	474,691
Net current assets	358,643	97,960	145,473	602,076
	<u>361,854</u>	<u>97,960</u>	<u>616,953</u>	<u>1,076,767</u>

15. MOVEMENT IN FUNDS

	Balance at 01.04.2022 £	Income £	Expenses £	Transfers £	Balance at 31.03.2023 £
Restricted funds					
Resource Centre (Building)	471,480	-	(14,280)	-	457,200
South Ockendon Centre	26,893		(361)	-	26,532
Chadwell St Mary Community Centre	12,844	16,808	(29)	-	29,623
Community Roll Out Program	10,075	-	(2,691)	-	7,384
Tilbury Hub	37,691	-	(5,167)	-	32,524
Purfleet Hub	6,831	-	(2,379)	-	4,452
Aveley Hub	3,393	-	(3,393)	-	-
By Your Side - Home from Hospital	9,156	102,096	(86,723)	-	24,529
Better Care	4,501	-	-	-	4,501
Community health Champions	-	238,657	(182,340)	-	56,317
Essex Community Foundation	15,000	-	-	(15,000)	-
National Lottery Community Fund	15,491		(2,464)	(13,027)	-
Contract income	3,600	-	-	(3,600)	-
	<u>616,953</u>	<u>357,562</u>	<u>(299,826)</u>	<u>(31,627)</u>	<u>643,061</u>
Designated funds					
Building maintenance fund	37,921	-	-	10,000	47,921
Redundancy fund	60,039	-	-	-	60,039
Giving for Thurrock (GIFT)	-	40,628	(1,016)	31,775	71,387
	<u>97,960</u>	<u>40,628</u>	<u>(1,016)</u>	<u>41,775</u>	<u>179,347</u>
General funds	<u>361,854</u>	<u>848,786</u>	<u>(768,172)</u>	<u>(10,148)</u>	<u>432,321</u>
Total unrestricted funds	<u>459,814</u>	<u>889,414</u>	<u>(769,188)</u>	<u>31,627</u>	<u>611,668</u>
Total funds	<u>1,076,767</u>	<u>1,246,976</u>	<u>(1,069,014)</u>	<u>-</u>	<u>1,254,729</u>

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

Analysis of movements in funds - previous year

	Balance at 01.04.2021	Income	Expenses	Transfers	Balance at 31.03.2022
	£	£	£	£	£
Restricted funds					
Resource Centre (Building)	485,760	-	(14,280)	-	471,480
South Ockendon Centre	28,981	(140)	(1,948)	-	26,893
Chadwell St Mary Community Centre	12,960	-	(116)	-	12,844
Community Roll Out Program	10,471	-	(396)	-	10,075
Tilbury Hub	38,881	-	(1,190)	-	37,691
Purfleet Hub	6,846	-	(15)	-	6,831
Aveley Hub	23,393	-	(20,000)	-	3,393
By Your Side - Home from Hospital	19,073	72,034	(81,951)	-	9,156
Better Care	4,501	-	-	-	4,501
Essex Community Foundation	15,000	-	-	-	15,000
National Lottery Community Fund	13,027	9,906	(7,442)	-	15,491
Contract income	3,600	-	-	-	3,600
	<u>662,493</u>	<u>81,800</u>	<u>(127,339)</u>	<u>-</u>	<u>616,953</u>
Designated funds					
Building maintenance fund	27,921	-	-	10,000	37,921
Redundancy fund	60,039	-	-	-	60,039
	<u>87,960</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>97,960</u>
General funds	286,349	827,709	(742,204)	(10,000)	361,854
Total unrestricted funds	<u>374,309</u>	<u>827,709</u>	<u>(742,204)</u>	<u>-</u>	<u>459,814</u>
Total funds	<u>1,036,802</u>	<u>909,509</u>	<u>(869,544)</u>	<u>-</u>	<u>1,076,767</u>

Description, nature and purpose of restricted funds:

Resource Centre: The Beehive provides office, meeting and training accommodation for voluntary and community groups in Thurrock. The building opened in 2005 and is now an asset of Thurrock CVS as part of an asset transfer of the freehold from Thurrock Council.

Community Hub Roll Out Programme: This programme brings together statutory bodies, local communities and the voluntary sector to deliver services, information and advice in a more holistic way. We are currently working with 5 community forums to establish a hub in their area. These funds are seed funding and capacity building for the programme in each area.

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS – continued

South Ockendon Centre: The South Ockendon Centre was the first of a series of community hubs to be set up in Thurrock and is a joint venture partnership between Thurrock Council, Thurrock CVS and South Ockendon Community Forum. The purpose of the Centre is to provide a focal point within the local community, where local residents can seek advice or signposting from Third Sector or Statutory organisations, access services online, join groups and activities and strengthen the community to become more resourceful and resilient.

Chadwell St Mary Community Centre: As part of the Community Hubs rollout programme, Chadwell St Mary Centre received funding to support the employment of a centre co-ordinator; payroll and HR are administered by Thurrock CVS on behalf of Chadwell St Mary Centre.

Tilbury Hub: As part of the Community Hubs rollout programme, Tilbury Hub received funding to support the employment of a volunteer co-ordinator; payroll and HR are administered by Thurrock CVS on behalf of Tilbury Hub steering group

Purfleet Hub: As part of the Community Hubs rollout programme, Purfleet Hub received funding to support the employment of a volunteer co-ordinator; payroll and HR are administered by Thurrock CVS on behalf of Purfleet Hub steering group

Aveley Hub: As part of the Community Hubs programme, Aveley received funding to support the employment of a volunteer co-ordinator, payroll and HR are administered by Thurrock CVS on behalf of Aveley Hub Steering Group.

By Your Side - Home from Hospital: The aim of the project is to work with volunteers through a dedicated co-ordinator to support early discharge for patients that are vulnerable or unbefriend. The project works in partnership with VCFSE organisations to support individuals back into their community. The project started in January 2019 and will run as a pilot until December 2020.

Giving for Thurrock: Giving for Thurrock (GiFT) has been established to generate funds to help meet local priorities, especially health and wellbeing.

The aim of the project is to create new unrestricted funding opportunities across external funders and through the development of a suite of fundraising events. Also, to develop a portfolio of partners across communities and businesses to encourage further support and increase voluntary giving activity.

Giving for Thurrock will engage positively with the community, local charities, businesses, community groups and organisations in the promotion of local fundraising across the borough to raise a minimum of £40,000 over the period Nov. 2019-Oct. 2020

Better Care: Funding held on behalf of the partnership to deliver communication and engagement for the integrated health and social care

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Essex Community Foundation: Funding towards running costs during COVID

National Lottery Community Fund: Funding toward running costs and project delivery during COVID

Contract income: Income received as part of contract delivery of projects

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

Purpose of designated funds:

Building Maintenance: The Designated Fund is a sinking fund for future major repairs and renewals to the Beehive which was established in 2011-12.

Redundancy fund: The redundancy fund has been created to ensure reserves are set aside for redundancy payments if the organisation operation or projects finishing.

17. RELATED PARTY DISCLOSURES

No related party transactions took place in the year except the transactions disclosed in note 9.

18. DEFERRED INCOME

	2023	2022
	£	£
Balance as at 1st April	402,310	124,368
Amount released to income in the year	(1,031,147)	(94,368)
Amount deferred in the year	782,518	372,310
Balance as at 31st March	<u>153,681</u>	<u>402,310</u>

The deferred income represents:

- Funding for an apprentice post for Gift of £10,000
- Health Champions 2023-24 £138,772.
- Room Hire of £3,609
- Community Pantry 2023-24 £1,300

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

19. PENSION COSTS

The charity operates a defined contribution pension scheme and also contributes to suitable personal pension schemes of employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate. The charge for the year was £18,509 (2022 - £18,087). The charity had advance pension contributions of £25 (2022 - £68 (accrued contribution)).

20. SHARE CAPITAL

The charity does not have a share capital and is limited by guarantee. In the event of the charity being wound up, the maximum amount, which each member is liable to contribute is £1.

21. CAPITAL COMMITMENTS

As at both yearend 31 March 2023 and 31 March 2022, the charity had no capital commitments.

22. CONDUIT FUNDS

The Charity administers grants on behalf of Thurrock Council and this activity is recognised in the accounts as conduit funds. The Charity administers the VSDF, Small Sparks, Brexit Support and Thameside Theatre grants on behalf of Thurrock Council. The beneficiaries of the grants were determined by a special committee set up by Thurrock Council. The Charity administers the CCG Vaccine Inequalities Fund on behalf of NHS Basildon & Brentwood CCG. The movement in conduit funds during the year are as follows:

Thurrock CVS (Community and Voluntary Service)
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

	Balance at				Balance at
	01.04.2022	Funds	Funds	Transfers	31.03.2023
	£	received	disbursed	£	£
Voluntary Sector Development Fund					
Small Grants	24,190	66,500	(64,394)	1,520	27,816
Art Grants	-	-	-	-	-
Community Fund Covid Support & Recovery	56,643	-	(34,587)	(22,056)	-
Small Sparks	1,333	5,000	(22,880)	20,536	3,990
Brexit Support	4,980	-	-	(4,980)	-
Thameside Theatre Summer Cultural Activities	5,051	-	(5,051)	-	-
CCG Vaccine Inequalities Fund	6,415	-	(3,416)	(2,999)	-
Giving for Thurrock (GIFT)	38,466	-	-	(38,466)	-
 ECC - HAF Funds	 -	 4,000	 -	 -	 4,000
Total	137,078	75,500	(130,328)	(46,445)	35,805

