

REGISTERED COMPANY NUMBER: 04226512 (England and Wales)
REGISTERED CHARITY NUMBER: 1090203

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Mountain Training United Kingdom &
Ireland Ltd

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

**Mountain Training United Kingdom &
Ireland Ltd**

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for the year ended 31 December 2022**

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**Mountain Training United Kingdom &
Ireland Ltd**

**Report of the Trustees
for the year ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims Mountain Training United Kingdom & Ireland Limited purpose is to develop education and training schemes in walking, climbing, mountaineering and related activities. These activities take place on artificial climbing wall, hill and mountain environments. The schemes are focused on personal skills, leadership, instruction or coaching and are for the benefit of the public.

It achieves its objectives in the following ways:

To provide a structure for the Mountaineering Councils and the National Mountain Training organisations to discuss and agree the strategic direction and objectives for Mountain Training in the UK and Ireland and wherever appropriate to embrace and value stronger collaboration.

To manage overarching projects set by the members (Mountain Training organisations and Mountaineering Councils) and provide technical and administrative services and support as required by individual member organisations.

To be the spokesperson for the national Mountain Training organisations on issues of shared interest and to manage the Mountain Training website and the Candidate Management System.

To ensure that all Mountain Training qualifications and courses are of equal standard across the UK and Ireland.

To act as the Awarding Organisation for the Coaching Scheme, the International Mountain Leader and the Mountaineering and Climbing Instructor Scheme, working with our three national centres and our independent coaching providers.

To manage the Mountain Training Association and provide membership services for the Association of Mountaineering Instructors, the British Association of International Mountain Leaders and the British Mountain Guides. This is to support qualified leaders, instructors, coaches and guides both in accessing necessary services and enabling the public to choose current and competent, suitable leaders, coaches instructors and guides.

To manage Mountain Training Publications and publish a range of technical handbooks and media in support of the Mountain Training qualifications and courses.

To ensure effective communications and marketing campaigns that raise awareness of our training programmes and promotes our leaders. - This is supported by ongoing research and review of our training schemes, candidates pathways and provider provision.

ACHIEVEMENT AND PERFORMANCE

MTUKI is directly responsible for six qualifications, and during 2022 an encouraging "bounce back" in candidate numbers was experienced following the disruption of covid in the previous years. We were delighted to deliver our first Performance Coach assessment near the end of the year. This latter, very specialist qualification illustrates just how far we've moved 'down the mountain' and away from a view that our interests were limited to a narrow, technical set of skills. Safe practice and quality training are at the heart of what all our providers deliver.

The Council of Mountain Training United Kingdom & Ireland met three times in spring, summer and autumn. Its nominated Directors held additional quarterly meetings to manage the organisation through the year. We made the decision to hold one Council meeting face to face (thanks to Tollymore National Outdoor Centre for hosting this in 2022) and all others, as well as Board meetings, on-line. These arrangements were financially beneficial and effective for conducting our business, as well as having a lower carbon-footprint.

**Mountain Training United Kingdom &
Ireland Ltd**

**Report of the Trustees
for the year ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been achieved.

Overall, a small deficit of £6.9K is reported against a profit of £23.1K last year. This is made up of memberships, subscriptions and course registrations of £503K, up £86.7K (21%) following a bounce back from the pandemic, more than offset by a drop off in some grants and gift aid down £27.4K, increase in development of the inhouse candidate management system and coaching development schemes of £44.6K, higher people costs of £27.8K and general increases of £17K across the cost base.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr D Downes (resigned 25/06/22)
Mr A Last (Chair of Trustees)
Ms E Thompson
Mr S Saddler
Ms L Vincent

Trustees are appointed by recommendation to the Board.

The induction process for newly appointed Trustees comprises an initial meeting with the Chair, followed by a series of short meetings on specific aspects of the charity's work including the powers and responsibilities of individual trustees and the Board. A brief history of the charity, copies of Board minutes, accounts and a copy of the Charity Commission's guidance "The Essential Trustee: What you need to know" are available for new Trustees.

None of the trustees has any beneficial interest in the company.

The organisation of the charity is simple, decisions being made by the Trustees and voting representatives.

There are no charities directly connected with Mountain Training United Kingdom & Ireland Limited. However, several bodies nominate voting representatives to the Council. During the year the following appointments as voting representatives were current: -

Mountain Training Board Ireland - D Stelfox, J Malloy
Mountaineering Ireland - D Ayton
Mountain Training Cymru - A Vowles & A Newton
BMC Cymru - N Hockley
Mountain Training England - P Stacey & T Halliwell/S Kennedy/S Manns
British Mountaineering Council - Fiona Saunders
Mountain Training Scotland - R Doherty, P Lomoro
Mountaineering Scotland - S Younie/R Cadie

Mountain Training United Kingdom & Ireland Limited owns 100% of the issued share capital of Mountain Training Publications Limited, a company registered in England & Wales.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04226512 (England and Wales)

Registered Charity number

1090203

**Mountain Training United Kingdom &
Ireland Ltd**

**Report of the Trustees
for the year ended 31 December 2022**

Registered office

Siabod Cottage
Capel Curig
Conwy
LL24 0ES

Trustees

Mr D Downes Consultant (resigned 25/6/22)
Ms E Thompson Independent Member (resigned 24/6/23)
Mr S Saddler
Mr A Last Chair of Trustees
Ms L N Vincent
Mr P J Anderson (appointed 24/6/23)
Mr S M Wood (appointed 24/6/23)
Ms E L Ablett (appointed 24/6/23)

Company Secretary

Mr J F G Cousins

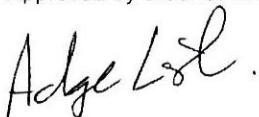
Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

ASSET COVER FOR FUNDS

The charity operates a single unrestricted fund. The assets available for this fund are sufficient to meet the charity's obligations on a day to day basis.

Approved by order of the board of trustees on 18/12/23 and signed on its behalf by:



.....
Mr A Last - Chair of Trustees

Independent Examiner's Report to the Trustees of
Mountain Training United Kingdom &
Ireland Ltd

Independent examiner's report to the trustees of Mountain Training United Kingdom & Ireland Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Aled Roberts BA (Hons) FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 19-12-23

**Mountain Training United Kingdom &
Ireland Ltd**

**Statement of Financial Activities
for the year ended 31 December 2022**

	Notes	Unrestricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	45,748	45,748	60,238
Charitable activities	4			
Mountain Training and Co-ordination		502,968	502,968	429,229
Other trading activities	3	<u>1,871</u>	<u>1,871</u>	<u>2,175</u>
Total		<u>550,587</u>	<u>550,587</u>	<u>550,587</u>
 EXPENDITURE ON				
Raising funds		1,088	1,088	885
Charitable activities	5			
Mountain Training and Co-ordination		388,227	388,227	344,059
Other		<u>168,245</u>	<u>168,245</u>	<u>123,597</u>
Total		<u>557,560</u>	<u>557,560</u>	<u>468,541</u>
 NET INCOME/(EXPENDITURE)		(6,973)	(6,973)	23,101
 RECONCILIATION OF FUNDS				
Total funds brought forward		<u>223,382</u>	<u>223,382</u>	<u>200,281</u>
 TOTAL FUNDS CARRIED FORWARD		<u>216,409</u>	<u>216,409</u>	<u>223,382</u>

The notes form part of these financial statements

**Mountain Training United Kingdom &
Ireland Ltd**

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS				
Intangible assets	10	2,431	2,431	4,515
Tangible assets	11	6,292	6,292	4,479
Investments	12	<u>2</u>	<u>2</u>	<u>2</u>
		8,725	8,725	8,996
CURRENT ASSETS				
Stocks	13	785	785	924
Debtors	14	92,561	92,561	112,541
Cash at bank and in hand		<u>272,842</u>	<u>272,842</u>	<u>272,842</u>
		366,188	366,188	386,307
CREDITORS				
Amounts falling due within one year	15	(158,504)	(158,504)	(171,921)
NET CURRENT ASSETS		<u>207,684</u>	<u>207,684</u>	<u>214,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,409</u>	<u>216,409</u>	<u>223,382</u>
NET ASSETS		<u>216,409</u>	<u>216,409</u>	<u>223,382</u>
FUNDS	16			
Unrestricted funds			<u>216,409</u>	<u>223,382</u>
TOTAL FUNDS			<u>216,409</u>	<u>223,382</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/12/23 and were signed on its behalf by:



Mr A Last – Chair of Trustees

**Mountain Training United Kingdom &
Ireland Ltd**

**Cash Flow Statement
for the year ended 31 December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>5,773</u>	<u>(42)</u>
Net cash provided by/(used in) operating activities		<u>5,773</u>	<u>(42)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(5,773)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(5,773)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>-</u>	<u>(42)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>272,842</u>	<u>272,884</u>
Cash and cash equivalents at the end of the reporting period	2	<u>272,842</u>	<u>272,842</u>

The notes form part of these financial statements

**Mountain Training United Kingdom &
Ireland Ltd**

**Notes to the Cash Flow Statement
for the year ended 31 December 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(6,973)	23,101
Adjustments for:		
Depreciation charges	6,043	6,752
amount owed by group undertaking	35,520	(52,498)
Decrease/(increase) in stocks	139	(77)
(Increase)/decrease in debtors	(15,539)	1,321
(Decrease)/increase in creditors	<u>(13,417)</u>	<u>21,359</u>
Net cash provided by/(used in) operations	<u>5,773</u>	<u>(42)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

Throughout the year MTUKI did not have any banking facilities due to administrative issues arising from the pandemic. Consequently MTUKI used the bank facilities of its subsidiary publishing company MTP. See note 17 for further details.

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	<u>272,842</u>	<u>-</u>	<u>272,842</u>
	<u>272,842</u>	<u>-</u>	<u>272,842</u>
Total	<u>272,842</u>	<u>-</u>	<u>272,842</u>

**Mountain Training United Kingdom &
Ireland Ltd**

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Financial Statements show results for the charity only and not for its subsidiary. Group accounts are not prepared as the relevant income is below the threshold for the preparation of group accounts set out in the Charities (Accounts and Reports) Regulations 2015.

Income

Grants are received by the charity to fund its principle aims and objectives on a revenue basis. These grants are recognised in the period in which they are receivable. There are no deferred grants or capital grants.

Donations and gifts are recognised on receipt.

The charity provides accreditation, direct advice and publications related to its principle objects. Any income derived therefrom is included in Incoming Resources from Charitable Activities.

Expenditure

Liabilities are recognised in full in the financial statements as soon as an obligation arises.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Reporting Accountants' fee.

Shared costs are allocated between Direct Charitable Expenditure and Governance Costs on the basis of estimated time expended on each activity.

Irrecoverable VAT is added to the expenditure included in each category, where appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Exemption from taxation is claimed by the charity under the provisions of Sections 466-493 Corporation Tax Act 2010.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Mountain Training United Kingdom &
Ireland Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gift aid	495	14,238
Core Funding	<u>45,253</u>	<u>46,000</u>
	<u>45,748</u>	<u>60,238</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
UF Core Funding	<u>45,253</u>	<u>46,000</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Mountain Training United Kingdom & Ireland Ltd Gross Income	<u>1,871</u>	<u>2,175</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Registrations and Mountain Training Association memberships	Mountain Training and Co-ordination	331,053	277,723
Subscriptions	Mountain Training and Co-ordination	2,600	2,100
Course registrations and enrolments	Mountain Training and Co-ordination	50,148	34,802
Administration services and similar	Mountain Training and Co-ordination	119,167	101,681
Grants	Mountain Training and Co-ordination	-	10,000
JRS grant	Mountain Training and Co-ordination	-	2,923
		<u>502,968</u>	<u>429,229</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Mountain Training and Co-ordination	<u>12,593</u>	<u>375,634</u>	<u>388,227</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Mountain Training and Co-ordination	<u>62,991</u>	<u>866</u>	<u>311,777</u>	<u>375,634</u>

**Mountain Training United Kingdom &
Ireland Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,960	4,668
Website Development amortisation	<u>2,084</u>	<u>2,084</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any persons connected with them) received any remuneration during the year.

Trustees' expenses

The trustees were reimbursed a total of £NIL (2021: £NIL) for expenses.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	278,236	257,310
Social security costs	11,740	14,423
Other pension costs	<u>1,905</u>	<u>8,234</u>
	<u>291,881</u>	<u>279,967</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management	5	5
Administration/ customer services	7	5
Marketing	<u>1</u>	<u>1</u>
	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

10. INTANGIBLE FIXED ASSETS

	Website Development £
COST	
At 1 January 2022 and 31 December 2022	<u>10,420</u>
AMORTISATION	
At 1 January 2022	5,905
Charge for year	<u>2,084</u>
At 31 December 2022	<u>7,989</u>
NET BOOK VALUE	
At 31 December 2022	<u>2,431</u>
At 31 December 2021	<u>4,515</u>

**Mountain Training United Kingdom &
Ireland Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022	55,701
Additions	<u>5,773</u>
At 31 December 2022	<u>61,474</u>
DEPRECIATION	
At 1 January 2022	51,222
Charge for year	<u>3,960</u>
At 31 December 2022	<u>55,182</u>
NET BOOK VALUE	
At 31 December 2022	<u>6,292</u>
At 31 December 2021	<u>4,479</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	<u>2</u>
NET BOOK VALUE	
At 31 December 2022	<u>2</u>
At 31 December 2021	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Mountain Training Publications Ltd

Registered office:

Nature of business: Sale of publications etc

Class of share:	%
Ordinary	holding 100

	31/12/22	31/12/21
	£	£
Aggregate capital and reserves	39,022	39,022

13. STOCKS

	2022	2021
	£	£
Stocks	<u>785</u>	<u>924</u>

**Mountain Training United Kingdom &
Ireland Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	39,728	40,088
Amounts owed by group undertakings	14,571	50,090
Other debtors	35,024	17,472
Prepayments	<u>3,238</u>	<u>4,891</u>
	<u>92,561</u>	<u>112,541</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,832	8,023
Social security and other taxes	-	4,710
Other creditors	1,063	60
Accrued expenses	<u>147,609</u>	<u>159,128</u>
	<u>158,504</u>	<u>171,921</u>

Accrued expenses includes £140,896 (2021: £128,210) relating to memberships received in advance.

16. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	223,382	(6,973)	216,409
	<u>223,382</u>	<u>(6,973)</u>	<u>216,409</u>
TOTAL FUNDS	<u>223,382</u>	<u>(6,973)</u>	<u>216,409</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	550,587	(557,560)	(6,973)
	<u>550,587</u>	<u>(557,560)</u>	<u>(6,973)</u>
TOTAL FUNDS	<u>550,587</u>	<u>(557,560)</u>	<u>(6,973)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	200,281	23,101	223,382
	<u>200,281</u>	<u>23,101</u>	<u>223,382</u>
TOTAL FUNDS	<u>200,281</u>	<u>23,101</u>	<u>223,382</u>

**Mountain Training United Kingdom &
Ireland Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,642	(468,541)	23,101
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>491,642</u>	<u>(468,541)</u>	<u>23,101</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	200,281	16,128	216,409
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>200,281</u>	<u>16,128</u>	<u>216,409</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,042,229	(1,026,101)	16,128
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,042,229</u>	<u>(1,026,101)</u>	<u>16,128</u>

17. RELATED PARTY DISCLOSURES

The charitable company owns 100% of the issued share capital of Mountain Training Publications Limited, a company registered in England and Wales.

During the year the charity received amounts totalling £14,238 (2021: £20,408) as donations under the gift aid scheme from Mountain Training Publications Limited in relation to 2021 profits.

As at 31st December 2022 there were covenants totalling £495 (2021: £14,238) due from Mountain Training Publications Limited in relation to profits for the year. This is due by 30th September 2023.

During the year an amount of £5,470 (2021: £13,781) was invoiced to Mountain Training Publications Limited in respect of management fees.

During the year an amount of £6,376 (2021: £6,064) was invoiced to Mountain Training Publications Limited in respect of cleaning and other services.

At 31st December 2022 £14,571 (2021: £50,909) was owed from Mountain Training Publications Limited. This is payable under the normal terms of the charity's activities.

**Mountain Training United Kingdom &
Ireland Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

17. RELATED PARTY DISCLOSURES - continued

On 17th April 2020 HSBC withdrew its banking services from Mountain Training United Kingdom & Ireland (MTUKI) closing its current and savings accounts. This resulted in a cheque to the value of £272,660.43 being made out to MTUKI. At 31 December 2021 our Independent Examiner raised this as a matter of concern in their report. In practical terms MTUKI were without an operational bank account and had to enter into a banking services agreement/arrangement with Mountain Training Publications Limited (MTP) to use their bank account to receive all sources of income and settle all expenses. This arrangement was in place from 17th April 2020 to the end of 2023. MTUKI directors are in the process of opening a current and savings account with Virgin Money.

**Mountain Training United Kingdom &
Ireland Ltd**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	495	14,238
Core Funding	<u>45,253</u>	<u>46,000</u>
	45,748	60,238
Other trading activities		
Mountain Training United Kingdom & Ireland Ltd Gross Income	1,871	2,175
Charitable activities		
Registrations and Mountain Training Association memberships	331,053	277,723
Subscriptions	2,600	2,100
Course registrations and enrolments	50,148	34,802
Administration services and similar	119,167	101,681
Grants	-	10,000
JRS grant	<u>-</u>	<u>2,923</u>
	<u>502,968</u>	<u>429,229</u>
Total incoming resources	550,587	491,642
EXPENDITURE		
Other trading activities		
Purchases	1,653	1,737
Closing stock	<u>(785)</u>	<u>(924)</u>
	868	813
Investment management costs		
Administrative expenses	220	72
Charitable activities		
Travel	2,747	-
Staff training	64	196
Professional Fees	3,739	2,940
Fixtures and fittings	<u>6,043</u>	<u>6,752</u>
	12,593	9,888
Other		
Development Costs	148,118	116,657
Coaching Development	<u>20,127</u>	<u>6,940</u>
	168,245	123,597
Support costs		
Management		
Insurance	718	455
Light and heat	1,645	1,252
Telephone	4,856	3,275
Postage and stationery	4,452	1,108
Carried forward	<u>11,671</u>	<u>6,090</u>

This page does not form part of the statutory financial statements

**Mountain Training United Kingdom &
Ireland Ltd**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
Management		
Brought forward	11,671	6,090
Sundries	2,150	1,250
Rent	7,207	6,335
Repairs and maintenance	273	554
Marketing and Public Relations Literature	4,717	4,712
Information and communication technology	34,823	28,548
Cleaning	<u>2,150</u>	<u>1,871</u>
	62,991	49,360
Finance		
Bank charges	866	792
Governance costs		
Wages	278,236	257,310
Social security	11,740	14,423
Pensions	1,905	8,234
Accountancy fees	1,772	2,050
Legal fees	1,434	264
Seminars etc.	<u>16,690</u>	<u>1,738</u>
	<u>311,777</u>	<u>284,019</u>
Total resources expended	<u>557,560</u>	<u>468,541</u>
Net (expenditure)/income	<u>(6,973)</u>	<u>23,101</u>