

Charity registration number 1090185

Company registration number 04132652 (England and Wales)

THE PENDRAGON COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE PENDRAGON COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Averis Mr L Kirby Mr S H Palczynski Mr J Fry Mr D A Kerfoot CBE DL Mr D W Hoggett Mr M J Searle Mrs E Wade Mrs E Wright	(Appointed 19 March 2024) (Appointed 19 March 2024)
Charity number	1090185	
Company number	04132652	
Principal address	Unit 15 Omega Business Village Thurston Road Northallerton North Yorkshire DL6 2NL	
Registered office	Unit 15 Omega Business Village Thurston Road Northallerton North Yorkshire DL6 2NL	
Independent examiner	Deborah Fletcher-McVay FCA Xeinaadin Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ	

THE PENDRAGON COMMUNITY TRUST

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THE PENDRAGON COMMUNITY TRUST

CHAIRPERSON'S STATEMENT 2023

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Introduction

As Chairperson of the Pendragon Community Trust, I am pleased to present our annual statement for 2023. The Trust continues to provide essential services to children and adults with learning disabilities across North Yorkshire. Our Multi-Sensory Centre in Northallerton offers a safe, inclusive space for individuals with additional needs, their families, and carers. Equipped with hoisting and changing facilities, the centre offers a range of sensory experiences and therapeutic activities aimed at enhancing development and well-being.

2. Event Highlights

This year, the 10K Pendragon Run was a major success, with the largest number of entrants since its inception. This reflects the strong support of the local community and their commitment to our cause. We look forward to building on this success in future events.

3. IT Infrastructure Updates

Since becoming Chairperson, much of my focus has been on updating the Trust's IT infrastructure with the invaluable support of Razorblue, an IT firm based in Catterick Garrison. Razorblue specialises in providing managed IT services, including cloud solutions and cybersecurity. Their guidance has been instrumental in modernising our systems and preparing the Trust for future technological demands.

Since the year end, we successfully introduced a SharePoint environment to streamline operations. SharePoint has enabled better collaboration among staff and Trustees, ensuring secure document sharing and improved workflow efficiency. This platform is helping us to enhance our governance processes while supporting staff in their day-to-day roles.

4. Security Enhancements

We have also deployed Mimecast, a leading email security service. Mimecast plays a crucial role in protecting the Trust from cyber threats, including phishing and malware attacks. This has strengthened our communication security and ensured that sensitive information remains protected.

Furthermore, we have created confidential email addresses for all Trustees and staff, and have reviewed our compliance policies, including the use of mobile devices by staff, to maintain the highest standards of security and operational integrity.

5. Financial Review

On the financial front, it is encouraging to see that the Trust continues to maintain financial reserves. However, in the year ahead, we will focus on increasing our fundraising activities to ensure that the running costs of the charity are adequately supported. This includes revenue generated through the centre's activities. Our aim is to keep the cost of our services as low as realistically possible while providing a high-quality experience for our users. We are deeply grateful to all those who donate and support the Pendragon Community Trust; their contributions are vital to the continuation of our important work.

Kate Ross, who has joined us in 2024 as our Accounts and Finance Manager, is performing an important role in helping us manage our budgeting, financial reporting, and forecasting. Her work is supporting the Trust in maintaining sound financial practices as we continue to plan for the future.

THE PENDRAGON COMMUNITY TRUST

CHAIRPERSON'S STATEMENT 2023 (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6. Trustee Appointments

We are delighted to welcome Emma Wright and Eleanor Wade as new Trustees this year. Both Emma and Eleanor bring fresh energy and significant experience in promotion and fundraising, which we believe will be instrumental in driving the Trust forward. Their contributions will be key to expanding our fundraising efforts and raising the profile of the Trust as we look to broaden our impact.

7. Future Board Priorities

Looking ahead to 2025, one of our priorities will be the appointment of additional Trustees to strengthen our board. This will help ensure we have the capacity and expertise to continue delivering on our mission and managing the ongoing development of the Trust.

8. Staff Contracts

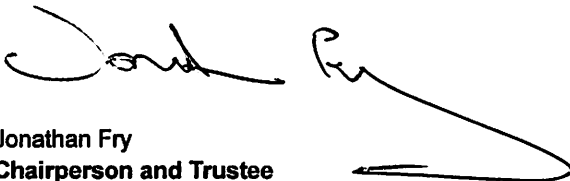
This year, we have also undertaken a thorough review of the employment contracts for all existing staff. These contracts have been updated to reflect the latest legislative requirements, ensuring that our policies and practices are in full compliance with current employment law. This review has helped to ensure that we continue to provide a supportive and fair working environment for all members of our team.

9. Closing Remarks

I would like to extend my thanks to our Centre Manager, Julia Downes, and her dedicated team, whose hard work and professionalism are vital to the success of our day-to-day operations. I would also like to express my gratitude to all our Trustees for their ongoing commitment and strategic guidance.

With the continued support of our community and the dedication of our staff and Trustees, I am confident that we are well-positioned to meet the challenges and opportunities that lie ahead.

Thank you for your continued support.


Jonathan Fry
Chairperson and Trustee

Date: 25 September 2024

THE PENDRAGON COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Pendragon Community Trust has established a local non-residential facility for people with special needs. The trust has constructed a purpose built sensory centre to provide stimulation to those with profound learning difficulties, which opened in July 2016.

The trustees and staff work together to develop the charity's strategic plan, from which priorities are set and specific work plans devised. Throughout this process the trustees have regard to the charity commission's guidance on public benefit and ensure that all services meet those criteria.

The Pendragon Community Trust aims to provide a quality day service for those with more profound learning disabilities which is focused on a Sensory Centre that provides a stimulating range of therapeutic and developmental activities and support for both adults and children by creating a spiritual, caring, stimulating and inspiring environment in which the beneficiaries and their carers can live rich and fulfilling lives.

Public benefit statement

The Centre has now over 2,000 individuals who have used the facility since it was opened in July 2016. They come from as far as Hartlepool in the North to Wakefield in the South. The ratio between adult and children with special needs who attend the Centre remains at 2:1.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

As mentioned in the Chairperson's report, activities have increased during the year. Bookings of the Sensory Room and income derived from functions were up £12,763. Donations make up the remainder of income resources, and have decreased this year due to fewer one off donations being received. The Trustees acknowledge the positive effect of the 10K Northallerton run on both incoming resources and publicity for the charity, this is expected to continue going forwards as the event grows in future years.

Financial review

The charity generated income in the year of £111,818 (2022 - £109,910) and incurred expenditure of £124,908 (2022 - £123,047), resulting in net expenditure reported of £13,090 (2022 - £13,137).

As at 31 December 2023 the charity's total funds amounted to £509,629 (2022 - £522,719). Cash reserves were £228,929 as at the year-end (2022 - £225,580).

Reserves policy

The usual policy set by the trustees is for reserves to be maintained equivalent to 6 months of operating expenses. The amount is calculated using the forecast budget expenditure for the financial year ahead. The trustees believe that this would enable the trust to continue its core services and obligations in the event of a sudden loss of funding. Free reserves accumulated in excess of the minimum can be used at the discretion of the trustees for the development of the trust. The policy is reviewed annually.

THE PENDRAGON COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial risk management

The directors have reviewed the major strategic, business and operational risks which the company faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate those risks. Rigorous control of actual expenditure against budgeted costs are reviewed at each trustees meeting with a view to controlling any overspend.

Structure, governance and management

The charity is a company limited by guarantee without share capital and is therefore governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs E Averis
Mr L Kirby
Mr S H Palczynski
Mr J Fry
Mr D A Kerfoot CBE DL
Mr D W Hoggett
Mr M J Searle
Mrs E Wade
Mrs E Wright

(Appointed 19 March 2024)

(Appointed 19 March 2024)

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law under the company's Articles. The minimum number of trustees is three (2022: 3). Trustees are recruited through a variety of sources and means but mainly due to the extensive contacts and networks of the office of the trustees. A role description has been prepared for those interested in becoming a trustee.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

When a potential trustee is identified, the Board of Trustees will then meet with the individual to discuss the role further. The individual will be briefed on the work of the trust, shown relevant foundation paperwork (ie Memorandum of Association) and taken to see the project to learn more. Following this the candidate will be invited to attend part of a trustees' meeting. If the trustees are in agreement, then the candidate will be formally offered the role and asked to consider becoming a trustee. If they accept, they will then be fully appointed at the next trustees' meeting. A process of induction then follows as the individual begins to get involved in the work of the Trust, making us of their unique skills and relevant networks.

The trustees' report was approved by the Board of Trustees.



Mr L Kirby
Trustee

25 September 2024

THE PENDRAGON COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PENDRAGON COMMUNITY TRUST

I report to the Trustees on my examination of the financial statements of The Pendragon Community Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

Xeinadin
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 27 September 2024

THE PENDRAGON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	35,657	-	35,657	47,330	3,100	50,430
Charitable activities	3	69,209	-	69,209	56,446	-	56,446
Other trading activities	4	2,724	-	2,724	2,180	-	2,180
Investments	5	4,228	-	4,228	854	-	854
Total income		111,818	-	111,818	106,810	3,100	109,910
Expenditure on:							
Raising funds	6	12,301	-	12,301	9,907	-	9,907
Charitable activities	7	112,607	-	112,607	111,126	-	111,126
Other expenditure	10	-	-	-	2,014	-	2,014
Total expenditure		124,908	-	124,908	123,047	-	123,047
Net expenditure		(13,090)	-	(13,090)	(16,237)	3,100	(13,137)
Transfers between funds							
		-	-	-	2,585	(2,585)	-
Net movement in funds		(13,090)	-	(13,090)	(13,652)	515	(13,137)
Reconciliation of funds:							
Fund balances at 1 January 2023		522,204	515	522,719	535,856	-	535,856
Fund balances at 31 December 2023		509,114	515	509,629	522,204	515	522,719

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PENDRAGON COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		278,546		301,547
Current assets					
Debtors	12	9,296		9,443	
Cash at bank and in hand		228,929		225,580	
		238,225		235,023	
Creditors: amounts falling due within one year	13	(7,142)		(13,851)	
Net current assets			231,083		221,172
Total assets less current liabilities			509,629		522,719
Net assets			509,629		522,719
Income funds					
Restricted funds	15		515		515
Unrestricted funds			509,114		522,204
			509,629		522,719

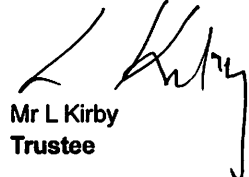
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2024


Mr L Kirby
Trustee

Company registration number 04132652 (England and Wales)

THE PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Pendragon Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 15 Omega Business Village, Thurston Road, Northallerton, North Yorkshire, DL6 2NL.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when receivable except when the donor imposes conditions which have yet to be fulfilled before the charity becomes entitled to use such income.

THE PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future periods, or the donor has imposed conditions which must be met before the charity has an unconditional entitlement.

Where the charity organises an event to be undertaken in a future period, any income relating to that event is carried forward until the period in which the event is undertaken.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Independent Examination/audit, strategic management and trustees' meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	10% straight line
Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

THE PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	35,657	-	35,657	47,330	3,100	50,430
Donations and gifts						
Donations	6,767	-	6,767	24,629	3,100	27,729
Income from 10k run	28,890	-	28,890	22,701	-	22,701
	35,657	-	35,657	47,330	3,100	50,430

THE PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from charitable activities

	2023 £	2022 £
Sensory room bookings	69,209	56,446
Analysis by fund		
Unrestricted funds	69,209	56,446

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Cafe	2,724	2,172
Sale of merchandise	-	8
Other trading activities	2,724	2,180

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	4,228	854

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	10,679	9,023
Trading costs		
Cafe purchases	1,622	884
Total costs	12,301	9,907

THE PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	70,063	69,122
Depreciation and impairment	23,001	22,250
Property costs and repairs	12,643	10,644
Office costs	4,421	7,417
Governance costs	2,479	1,693
	<u>112,607</u>	<u>111,126</u>
Analysis by fund		
Unrestricted funds	<u>112,607</u>	<u>111,126</u>

Governance costs include fees payable in relation to an independent examination of £1,784 (2022: £1,680).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>6</u>	<u>5</u>
Employment costs		
	2023 £	2022 £
Wages and salaries	68,061	66,269
Social security costs	-	710
Other pension costs	2,002	2,143
	<u>70,063</u>	<u>69,122</u>

There were no employees whose annual remuneration was more than £60,000.

THE PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	-	2,014

11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2023	296,700	150,586	36,032	483,318
At 31 December 2023	296,700	150,586	36,032	483,318
Depreciation and impairment				
At 1 January 2023	46,907	106,867	27,997	181,771
Depreciation charged in the year	5,934	15,059	2,008	23,001
At 31 December 2023	52,841	121,926	30,005	204,772
Carrying amount				
At 31 December 2023	243,859	28,660	6,027	278,546
At 31 December 2022	249,793	43,719	8,035	301,547

The trust holds a 1,000 year lease on the unit having paid £120,000 rental premium. A yearly rent of £1 per annum is payable. The lease elapses in 3005.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	7,593	7,787
Prepayments and accrued income	1,703	1,656
	9,296	9,443

THE PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		3,716	4,802
Deferred income	14	-	6,510
Trade creditors		292	481
Other creditors		185	258
Accruals		2,949	1,800
		<u>7,142</u>	<u>13,851</u>

14 Deferred income

	2023 £	2022 £
Other deferred income	-	6,510
	<u>-</u>	<u>6,510</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	6,510
	<u>-</u>	<u>6,510</u>
Movements in the year:		
Deferred income at 1 January 2023	6,510	15,750
Released from previous periods	(6,510)	(15,750)
Resources deferred in the year	-	6,510
	<u>-</u>	<u>6,510</u>
Deferred income at 31 December 2023	-	6,510
	<u>-</u>	<u>6,510</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Transfers £	At 31 December 2023 £
Donations for fixed assets	515	-	-	515
	<u>515</u>	<u>-</u>	<u>-</u>	<u>515</u>

THE PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Transfers	At 31 December 2022
	£	£	£	£
Donations for fixed assets	-	3,100	(2,585)	515

The restricted fund is for donations for specific fixed asset additions for the Centre. £515 was received during the previous year for the purchase of interactive bats and equipment, this was yet to be spent at the year end.

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	278,546	-	278,546
Current assets/(liabilities)	230,568	515	231,083
	<u>509,114</u>	<u>515</u>	<u>509,629</u>
	<u><u>509,114</u></u>	<u><u>515</u></u>	<u><u>509,629</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	301,547	-	301,547
Current assets/(liabilities)	220,657	515	221,172
	<u>522,204</u>	<u>515</u>	<u>522,719</u>
	<u><u>522,204</u></u>	<u><u>515</u></u>	<u><u>522,719</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).