

Charity registration number 1090185

Company registration number 04132652 (England and Wales)

PENDRAGON COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

PENDRAGON COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D A Kerfoot CBE DL Mr S H Palczynski Mrs E Averis Mr M J Searle Mr L Kirby Mr D W Hoggett Mr J Fry	(Appointed 29 November 2022)
Charity number	1090185	
Company number	04132652	
Principal address	Unit 15 Omega Business Village Thurston Road Northallerton North Yorkshire DL6 2NL	
Registered office	Unit 15 Omega Business Village Thurston Road Northallerton North Yorkshire DL6 2NL	
Independent examiner	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ	

PENDRAGON COMMUNITY TRUST

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PENDRAGON COMMUNITY TRUST

CHAIRPERSON'S STATEMENT 2022

FOR THE YEAR ENDED 31 DECEMBER 2022

The year saw a great improvement for both Pendragon and the families who use the Centre, following the Covid 19 pandemic, with the Centre having "fully" opened 26th July 2021. Whilst we were "more or less" back to our "pre-pandemic position", the Trustees took the view that caution still needed to be exercised, thus enhanced safety measures remained in place such as:

- 1) more regular meetings of the trustees to ensure we continued to be up to date regarding the position of the government and all statutory requirements;
- 2) ongoing "extra" hygiene at the Centre.

Thus, in that regard, the Trustees started the year continuing to meet on a monthly basis. Initially the hygiene systems which had been put in place for example of ball washing twice per week were continued as the trustees were very much of the view that some of the families who use the Centre remain extremely vulnerable.

As the government continued to ease restrictions, the Trustees took a cautious approach and reduced the ball washing to once per week but maintained the requirement for face masks to be worn in the public part of the building.

From the end of February the Trustees took the view that meetings could be less frequent than monthly and they moved to approximately 6 weekly initially. There always being provision in place, in the event, it was decided that additional meetings needed to be called.

By April the government had decided that the wearing of face masks was now a personal choice and not compulsory. Thus the position adopted by the Trustees was that in line with national practice, whilst mask wearing would be recommended for centre users it was a matter of personal choice. The provision of hand sanitiser continued and users were encouraged to continue to use this facility.

Our data base of families who use the Centre continues to grow. As at 1.01.22, that stood at over 2,000.

Our Centre Manager, Julia Downes, advised that there was a demand for the Centre to be open 7 days per week rather than just 6 days per week and one Sunday per month. The Trustees heeded that advice and the Centre started to be open 7 days per week from January.

In addition new "types" of sessions were introduced during the year, which have been very popular. These have included:

Welgh and Play

In the case of the "Welgh and play", this came about when families using the Centre stated that there was nowhere for them to take their babies to weigh them. Julia, always on the look out to help families in need and keeping an eye on the possible financial benefits to Pendragon, organised this by ensuring that appropriate scales for weighing the babies were purchased and the sessions arranged. Thank you Julia for appreciating that there was a need for such a service and then taking the necessary action facilitating it.

Songs/ Smiles/ Messy play

This type of activity was started by a new member of staff who joined us during the year. Sadly for us she found an alternative job which fitted in better with her own child with special needs. Luckily for us she left most of her equipment and "coached" our staff member, Emma, in how to deliver the sessions, and they continue and are very popular with the families of younger children. Thank you Emma for taking on this role.

In April one of our trustees, Michael Serle, once again arranged for the staff and any trustees who wished to attend to update their first aid training. A big thank you to Michael for this.

29th May saw the return of the 10K race after a break of 2 years due to Covid 19. The race was started by one of our Centre users, who travels every week to use the facilities from Wakefield. Amy actually took part in the race assisted by her step father, who rode an adapted tricycle with Amy in the front. A very big thank you to Amy and Kevin. The race proved very successful yet again, and boosted the funds by £8687. I wish to once again say, thank you to all of the Kerfoot "family" for all the time and effort that they put into this event to make it a success. Particular thanks to Jennifer, Casper, Eleanor, George and Tom. It goes without saying that there are so many other people and organisations who also help who do need a mention of thanks, but there are so many it is not practical to try to name them all here.

Our Website was updated during the year and provides more information about the facilities etc at the Centre.

PENDRAGON COMMUNITY TRUST

CHAIRPERSON'S STATEMENT 2022 (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In November we welcomed Jonathan Fry to join the Board of Trustees. Jonathan had been very much involved with Pendragon many years ago, but due to a move of his business to London he was not able to continue in the same way. Due to a relatively recent change in circumstance he is now able to contribute more to Pendragon and his business acumen and IT skills will very much enhance the operation of Pendragon.

New accountants were appointed namely Kenneth Easby Ltd who are well versed in charitable organisation, which took effect from April 2022. I thank Les Kirby for making the appropriate arrangements for this to happen.

I would also like to thank in particular our Centre Manager Julia Downes who always go above and beyond her remit and keeps the ship afloat. Thank you also to the rest of the staff Emma Bowers, Jane Wansbrough and Alice Stainsby and also all our volunteers, in particular:

- a) Karrigan who attends the Centre every week with her support worker Gail;
- b) Amy who attends on occasions and is supported by her mum Jane;
- c) Freya who during the first half of the year also attended with her support worker;
- d) Judy who bakes and donates cakes for us every week to sell in the Centre;
- e) Peter who provides adult music sessions;
- f) Chris who looks after the tombola at the town hall event;
- g) Debbie S who attends not only on a regular basis but also "steps in" when needed; and
- h) Keith Franklin our "Head gardener" who keeps our planters at the front of the Centre in good order.

Finally, may I thank each of the trustees for their continued support and input and work on behalf of Pendragon Community Trust over the year.



Elaine Averis
Chairperson and Trustee

Date: 26 September 2023

PENDRAGON COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Pendragon Community Trust has established a local non-residential facility for people with special needs. The trust has constructed a purpose built sensory centre to provide stimulation to those with profound learning difficulties, which opened in July 2016.

The trustees and staff work together to develop the charity's strategic plan, from which priorities are set and specific work plans devised. Throughout this process the trustees have regard to the charity commission's guidance on public benefit and ensure that all services meet those criteria.

The Pendragon Community Trust aims to provide a quality day service for those with more profound learning disabilities which is focused on a Sensory Centre that provides a stimulating range of therapeutic and developmental activities and support for both adults and children by creating a spiritual, caring, stimulating and inspiring environment in which the beneficiaries and their carers can live rich and fulfilling lives.

Public benefit statement

The Centre has now over 2,000 individuals who have used the facility since it was opened in July 2016. They come from as far as Hartlepool in the North to Wakefield in the South. The ratio between adult and children with special needs who attend the Centre remains at 2:1.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

As mentioned in the Chairperson's report, activities have increased during the year. Bookings of the Sensory Room and income derived from functions were up £23,000 following the Centre reopening after Covid, and account for approximately half of the revenue of the Centre. Donations make up the remainder of income resources, and have increased this year due to the 10K Northallerton run held in the year. The Trustees acknowledge the positive effect of the 10K Northallerton run on both incoming resources and publicity for the charity, this is expected to continue going forwards as the event grows in future years.

Financial review

The charity generated income in the year of £109,910 (2021 - £79,897) and incurred expenditure of £123,047 (2021 - £98,802), resulting in net expenditure reported of £13,137 (2021 - £18,905).

As at 31 December 2022 the charity's total funds amounted to £522,719 (2021 - £535,856). Cash reserves were £225,580 as at the year-end (2021 - £237,586).

Financial Reserves Policy

The usual policy set by the trustees is for reserves to be maintained equivalent to 6 (2021 - 24) months of operating expenses. The amount is calculated using the forecast budget expenditure for the financial year ahead. The trustees believe that this would enable the trust to continue its core services and obligations in the event of a sudden loss of funding. Free reserves accumulated in excess of the minimum can be used at the discretion of the trustees for the development of the trust. The policy is reviewed annually.

PENDRAGON COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial risk management

The directors have reviewed the major strategic, business and operational risks which the company faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate those risks. Rigorous control of actual expenditure against budgeted costs are reviewed at each trustees meeting with a view to controlling any overspend.

Structure, governance and management

The charity is a company limited by guarantee without share capital and is therefore governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D A Kerfoot CBE DL

Mr S H Palczynski

Mrs E Averis

Mr M J Searle

Mr L Kirby

Mr D W Hoggett

Mr J Fry

(Appointed 29 November 2022)

The directors of the company are also charity trustees for the purpose of charity law under the company's Articles. The minimum number of trustees is three (2021: 3). Trustees are recruited through a variety of sources and means but mainly due to the extensive contacts and networks of the office of the trustees. A role description has been prepared for those interested in becoming a trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

When a potential trustee is identified, the Board of Trustees will then meet with the individual to discuss the role further. The individual will be briefed on the work of the trust, shown relevant foundation paperwork (ie Memorandum of Association) and taken to see the project to learn more. Following this the candidate will be invited to attend part of a trustees' meeting. If the trustees are in agreement, then the candidate will be formally offered the role and asked to consider becoming a trustee. If they accept, they will then be fully appointed at the next trustees' meeting. A process of induction then follows as the individual begins to get involved in the work of the Trust, making use of their unique skills and relevant networks.

The trustees' report was approved by the Board of Trustees.



Mr L Kirby
Trustee

26 September 2023

PENDRAGON COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PENDRAGON COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of Pendragon Community Trust (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 26 September 2023

PENDRAGON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	47,330	3,100	50,430	45,789	-	45,789
Charitable activities	3	56,446	-	56,446	26,585	6,517	33,102
Other trading activities	4	2,180	-	2,180	983	-	983
Investments	5	854	-	854	23	-	23
Total income		106,810	3,100	109,910	73,380	6,517	79,897
Expenditure on:							
Raising funds	6	9,907	-	9,907	632	-	632
Charitable activities	7	111,126	-	111,126	92,059	6,111	98,170
Other	10	2,014	-	2,014	-	-	-
Total expenditure		123,047	-	123,047	92,691	6,111	98,802
Net (outgoing)/incoming resources before transfers		(16,237)	3,100	(13,137)	(19,311)	406	(18,905)
Gross transfers between funds		2,585	(2,585)	-	41,837	(41,837)	-
Net (expenditure)/income for the year/							
Net movement in funds		(13,652)	515	(13,137)	22,526	(41,431)	(18,905)
Fund balances at 1 January 2022		535,856	-	535,856	513,330	41,431	554,761
Fund balances at 31 December 2022		522,204	515	522,719	535,856	-	535,856

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PENDRAGON COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		301,547		319,776
Current assets					
Debtors	12	9,443		3,036	
Cash at bank and in hand		225,580		237,586	
		<u>235,023</u>		<u>240,622</u>	
Creditors: amounts falling due within one year	13	<u>(13,851)</u>		<u>(24,542)</u>	
Net current assets			221,172		216,080
Total assets less current liabilities			<u>522,719</u>		<u>535,856</u>
Income funds					
Restricted funds	15		515		-
Unrestricted funds			522,204		535,856
			<u>522,719</u>		<u>535,856</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2023


Mr L Kirby
Trustee

Company registration number 04132652

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Pendragon Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 15 Omega Business Village, Thurston Road, Northallerton, North Yorkshire, DL6 2NL.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when receivable except when the donor imposes conditions which have yet to be fulfilled before the charity becomes entitled to use such income.

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future periods, or the donor has imposed conditions which must be met before the charity has an unconditional entitlement.

Where the charity organises an event to be undertaken in a future period, any income relating to that event is carried forward until the period in which the event is undertaken.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Independent Examination/audit, strategic management and trustees' meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	10% straight line
Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	47,330	3,100	50,430	8,155
Core grants	-	-	-	37,634
	<u>47,330</u>	<u>3,100</u>	<u>50,430</u>	<u>45,789</u>
Donations and gifts				
Donations	24,629	3,100	27,729	8,155
Income from 10k run	22,701	-	22,701	-
	<u>47,330</u>	<u>3,100</u>	<u>50,430</u>	<u>8,155</u>

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

(Continued)

Grants receivable for core activities

Government grants - CJRS	-	-	-	20,830
UK Lottery grant	-	-	-	16,804
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,634</u>

3 Charitable activities

	2022 £	2021 £
Sensory room bookings	56,446	26,460
Performance related grants	-	6,517
Functions and room hire	-	125
	<u>56,446</u>	<u>33,102</u>
Analysis by fund		
Unrestricted funds	56,446	26,585
Restricted funds	-	6,517
	<u>56,446</u>	<u>33,102</u>
Performance related grants		
Grant for purchase of laser projector	-	2,517
Grant for purchase of ball pool cleaning machine	-	4,000
	<u>-</u>	<u>6,517</u>

4 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Cafe	2,172	956
Sale of merchandise	8	27
	<u>2,180</u>	<u>983</u>
Other trading activities	<u>2,180</u>	<u>983</u>

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	854	23

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising costs for 10K run	9,023	-
<u>Trading costs</u>		
Cafe purchases	884	632
	9,907	632

7 Charitable activities

	2022	2021
	£	£
Staff costs	69,122	63,147
Depreciation and impairment	22,250	22,744
Cafe purchases	-	1
Property costs and repairs	10,644	8,069
Office costs	7,417	2,698
Governance costs	1,693	1,511
	111,126	98,170
Analysis by fund		
Unrestricted funds	111,126	92,059
Restricted funds	-	6,111

Governance costs include fees payable in relation to an independent examination of £1,680 (2021: £1,500).

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	4
	<u>5</u>	<u>4</u>
Employment costs	2022	2021
	£	£
Wages and salaries	66,269	60,904
Social security costs	710	2
Other pension costs	2,143	2,241
	<u>69,122</u>	<u>63,147</u>
	<u>69,122</u>	<u>63,147</u>

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Total
	2022	2021
	£	£
Net loss on disposal of tangible fixed assets	2,014	-
	<u>2,014</u>	<u>-</u>

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2022	296,700	150,586	32,514	479,800
Additions	-	-	6,035	6,035
Disposals	-	-	(2,517)	(2,517)
At 31 December 2022	296,700	150,586	36,032	483,318
Depreciation and impairment				
At 1 January 2022	40,973	91,808	27,243	160,024
Depreciation charged in the year	5,934	15,059	1,257	22,250
Eliminated in respect of disposals	-	-	(503)	(503)
At 31 December 2022	46,907	106,867	27,997	181,771
Carrying amount				
At 31 December 2022	249,793	43,719	8,035	301,547
At 31 December 2021	255,727	58,778	5,271	319,776

The trust holds a 1,000 year lease on the unit having paid £120,000 rental premium. A yearly rent of £1 per annum is payable. The lease elapses in 3005.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	7,787	1,226
Prepayments and accrued income	1,656	1,810
	9,443	3,036

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		4,802	3,006
Deferred income	14	6,510	15,750
Trade creditors		481	3,812
Other creditors		258	374
Accruals		1,800	1,600
		13,851	24,542

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Deferred income

	2022 £	2021 £
Arising from deferred income	6,510	15,750
Deferred income is included in the financial statements as follows:		
	2022 £	2021 £
Deferred income is included within:		
Current liabilities	6,510	15,750
Movements in the year:		
Deferred income at 1 January 2022	15,750	14,752
Released from previous periods	(15,750)	(8,402)
Resources deferred in the year	6,510	9,400
Deferred income at 31 December 2022	6,510	15,750

Deferred income in 2022 totalling £6,510, is in relation to monies received for the Northallerton 10k run which is due to take place in May 2023.

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Donations for fixed assets	41,431	6,517	(6,111)	(41,837)	-	3,100	(2,585)	515
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The restricted fund is for donations for specific fixed asset additions for the Centre. £515 was received during the year for the purchase of interactive bats and equipment, this was yet to be spent at the year end. £2,585 was received during the year for the purchase of a laser projector. This was fully spent during the year.

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	301,547	-	301,547	319,776	319,776
Current assets/(liabilities)	220,657	515	221,172	216,080	216,080
	<u>522,204</u>	<u>515</u>	<u>522,719</u>	<u>-</u>	<u>535,856</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).