

Charity registration number 1090185

Company registration number 04132652 (England and Wales)

PENDRAGON COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

KENNETH EASBY LIMITED

A Xeinaadin Company

PENDRAGON COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D A Kerfoot CBE DL Mr S H Palczynski Mrs E Averis Mr M J Searle Mr L Kirby Mr D W Hoggett
Charity number	1090185
Company number	04132652
Principal address	Unit 15 Omega Business Village Thurston Road Northallerton North Yorkshire DL6 2NL
Registered office	Unit 15 Omega Business Village Thurston Road Northallerton North Yorkshire DL6 2NL
Independent examiner	Deborah Fletcher-McVay ACA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ

PENDRAGON COMMUNITY TRUST

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PENDRAGON COMMUNITY TRUST

CHAIRPERSON'S STATEMENT 2021

FOR THE YEAR ENDED 31 DECEMBER 2021

Chairperson's Report 2021

The year saw an improvement for Pendragon and the families who use the Centre, following the very difficult year in 2020, due to the ongoing Covid 19 pandemic.

The Trustees have continued to meet on a monthly basis and have endeavoured to try to keep abreast of the changing regulations set out by the government in connection with the Covid 19 restrictions, discuss matters and to plan a way forward to a safe opening of the Centre. They were provided at each meeting with "notes and ideas" formulated by the centre manager Julia Downes, which have greatly assisted the trustees in their discussions and for which I thank her.

With the assistance of David Hoggett we were able to ensure that, the staff were vaccinated against Covid 19, as a priority.

On 15.03.21 we had a visit from Lisa Burton at NYCC (Health and Safety Risk Manager) to assist us with advising, as to what measures we needed to put in place, for the centre to be safely re opened.

The staff remained fully on the government furlough scheme from 1.01.21 to 20.05.21, (receiving 80% of their salaries) with Pendragon paying all the staff an additional 20%, to ensure that they received 100% salary. However during this period, apart from the monies received under the furlough scheme, Pendragon received no income for the period 1.01.21 to 20.05.21.

Due to the lifting of some restrictions by the government, and having carefully considered the vulnerability of our "families" the Trustees took the view to open the Centre on a "reduced" basis, with effect from 20.05.21. This involved there being

- a) less sessions
- b) less people in each session
- c) more time allowed between each session to provide for cleaning of the Centre
- d) the removal of items which were more difficult to keep clean.

Unfortunately 3 members of staff left before the scheduled re opening of the Centre in May. This left a void which the remaining members of staff plus volunteers were able to deal with, whilst recruitment of new staff took place under the guidance of the Centre Manager Julia Downes. I would like to thank the remaining members of staff that is Lucy Turnock and Emma Bowers, in addition to Julia Downes, for their hard work in getting the Centre opened on 20.05.21 and their ongoing commitment to Pendragon and the families who use our service.

It should also be noted that Ian and Stephen (who are employed by David Kerfoot) gave a great deal of time to help with the re- opening of the Centre in May by assisting with the removal of equipment and "adapting " items of equipment in the Centre to make them more "usable". For which we thank David, for facilitating this.

For the period 20.05.21 to 26.07.21 the remaining staff returned to work on a part time basis and Pendragon was able to continue to avail itself of the government furlough scheme whilst continuing to ensure that the staff received 100% salary.

The Centre then opened more fully with effect from 26.07.21, with the reintroduction of some of the equipment which had been removed from the Centre for the May opening.

The Northallerton 10K run had been cancelled in May 2020, and it was hoped that this could take place in May 2021, however that was not to be the case, and it is hoped that it will now take place on 29.05.22. This was of course a big financial loss for Pendragon, again in 2021, as the income for this event is in the region of £10-15,000. We have however been very lucky since the majority of the "runners" who had booked for the run in 2019 and the sponsors of the event also for 2019, have not sought to have their monies refunded, so we start off 2022 with those monies in the bank in a "ring fenced" account for the race in May 2022. A very big thank you to Jenny, Ellie and Tom for their continued "organising" of this event, which we would not be, able to "run" without them.

One of the staff members who left in 2021 was the "bookkeeper". We have not sought to replace that member of staff. A very big thanks goes to one of our trustees, Les Kirby, who has taken on that role together with dealing with our accounts with gusto and he continues to ensure, that our finances are in good order.

PENDRAGON COMMUNITY TRUST

CHAIRPERSON'S STATEMENT 2021 (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Also a very big thank you to Elizabeth Kerfoot who resigned as Secretary of the Trust in January, having undertaken this role since the Charity was first founded in 2000. We are fortunate that Michael Searle agreed to undertake this role in place of Elizabeth.

On a positive note, our client base is as strong as ever, (1800 clients on our data base) with constant requests for updates as to when the Centre is likely to open. Facebook is keeping them updated.

We are positive in going forward, in the words of Captain Sir Tom Moore, "tomorrow will be a good day".



Elaine Averis
Chairperson and Trustee

Date: 20 September 2022

PENDRAGON COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The Pendragon Community Trust has established a local non-residential facility for people with special needs. The trust has constructed a purpose built sensory centre to provide stimulation to those with profound learning difficulties, which opened in July 2016.

The trustees and staff work together to develop the charity's strategic plan, from which priorities are set and specific work plans devised. Throughout this process the trustees have regard to the charity commission's guidance on public benefit and ensure that all services meet those criteria.

The Pendragon Community Trust aims to provide a quality day service for those with more profound learning disabilities which is focused on a Sensory Centre that provides a stimulating range of therapeutic and developmental activities and support for both adults and children by creating a spiritual, caring, stimulating and inspiring environment in which the beneficiaries and their carers can live rich and fulfilling lives.

Public benefit

The Centre has now over 1,400 individuals who have used the facility since it was opened in July 2016. They come from as far as Hartlepool in the North to Wakefield in the South. The ratio between adult and children with special needs who attend the Centre remains at 2:1.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

The charity generated income in the year of £79,897 (2020 - £86,005) and incurred expenditure of £98,802 (2020 - £101,787), resulting in net expenditure reported of £18,905 (2020 - £15,782).

As at 31 December 2021 the charity's total funds amounted to £535,856 (2020 - £554,761). Cash reserves were £237,586 as at the year-end (2020 - £236,281).

Principal funding sources

Bookings of the Sensory Room and income derived from functions were up £12,000 following the Centre reopening after Covid. The National Lottery and other donations make up the remainder of income resources.

PENDRAGON COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Policy on reserves

The usual policy set by the trustees is for reserves to be maintained equivalent to 24 (2020 - 24) months of operating expenses. The amount is calculated using the forecast budget expenditure for the financial year ahead. The trustees believe that this would enable the trust to continue its core services and obligations in the event of a sudden loss of funding. Free reserves accumulated in excess of the minimum can be used at the discretion of the trustees for the development of the trust. The policy is reviewed annually.

In light of the pandemic, the trustees felt that it was better to temporarily reduce the level of reserves to allow the centre to be able to operate, when it is able.

Structure, governance and management

The charity is a company limited by guarantee without share capital and is therefore governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D A Kerfoot CBE DL
Mr S H Palczynski
Mrs E Averis
Mr M J Searle
Mr L Kirby
Mr D W Hoggett

The directors of the company are also charity trustees for the purpose of charity law under the company's Articles. The minimum number of trustees is three (2020: 3). Trustees are recruited through a variety of sources and means but mainly due to the extensive contacts and networks of the office of the trustees. A role description has been prepared for those interested in becoming a trustee.

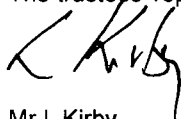
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

When a potential trustee is identified, the Board of Trustees will then meet with the individual to discuss the role further. The individual will be briefed on the work of the trust, shown relevant foundation paperwork (ie Memorandum of Association) and taken to see the project to learn more. Following this the candidate will be invited to attend part of a trustees' meeting. If the trustees are in agreement, then the candidate will be formally offered the role and asked to consider becoming a trustee. If they accept, they will then be fully appointed at the next trustees' meeting. A process of induction then follows as the individual begins to get involved in the work of the Trust, making use of their unique skills and relevant networks.

Major risks and management of those risks

The directors have reviewed the major strategic, business and operational risks which the company faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate those risks. Rigorous control of actual expenditure against budgeted costs are reviewed at each trustees meeting with a view to controlling any overspend.

The trustees' report was approved by the Board of Trustees.



Mr L Kirby
Trustee

20 September 2022

PENDRAGON COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PENDRAGON COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of Pendragon Community Trust (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Deborah Fletcher-McVay ACA

Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 21 September 2022

PENDRAGON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	2	45,789	-	45,789	70,269	-	70,269
Charitable activities	3	26,585	6,517	33,102	14,707	-	14,707
Other trading activities	4	983	-	983	816	-	816
Investments	5	23	-	23	173	-	173
Other income		-	-	-	40	-	40
Total income		73,380	6,517	79,897	86,005	-	86,005
<u>Expenditure on:</u>							
Charitable activities	6	92,691	6,111	98,802	95,676	6,111	101,787
Net (outgoing)/incoming resources before transfers		(19,311)	406	(18,905)	(9,671)	(6,111)	(15,782)
Gross transfers between funds		41,837	(41,837)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		22,526	(41,431)	(18,905)	(9,671)	(6,111)	(15,782)
Fund balances at 1 January 2021		513,330	41,431	554,761	523,001	47,542	570,543
Fund balances at 31 December 2021		535,856	-	535,856	513,330	41,431	554,761

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PENDRAGON COMMUNITY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		319,776		336,001
Current assets					
Debtors	10	3,036		1,515	
Cash at bank and in hand		237,586		236,281	
		240,622		237,796	
Creditors: amounts falling due within one year	11	(24,542)		(19,036)	
Net current assets			216,080		218,760
Total assets less current liabilities			535,856		554,761
Income funds					
Restricted funds	13		-		41,431
Unrestricted funds			535,856		513,330
			535,856		554,761

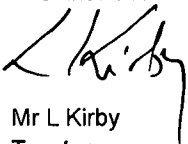
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 September 2022



Mr L Kirby
Trustee

Company registration number 04132652

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Pendragon Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 15 Omega Business Village, Thurston Road, Northallerton, North Yorkshire, DL6 2NL.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when receivable except when the donor imposes conditions which have yet to be fulfilled before the charity becomes entitled to use such income.

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future periods, or the donor has imposed conditions which must be met before the charity has an unconditional entitlement.

Where the charity organises an event to be undertaken in a future period, any income relating to that event is carried forward until the period in which the event is undertaken.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Independent Examination/audit, strategic management and trustees' meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	10% straight line
Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	8,155	8,687
Core grants	37,634	61,582
	<u>45,789</u>	<u>70,269</u>
Donations and gifts		
Donations	8,155	8,312
Gifts in kind	-	375
	<u>8,155</u>	<u>8,687</u>

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

(Continued)

Grants receivable for core activities

Government grants - CJRS

20,830

36,526

UK Lottery grant

16,804

25,056

37,634

61,582

3 Charitable activities

2021

2020

£

£

Sensory room bookings

26,460

14,420

Performance related grants

6,517

-

Functions and room hire

125

287

33,102

14,707

Analysis by fund

Unrestricted funds

26,585

14,707

Restricted funds

6,517

-

33,102

14,707

Performance related grants

Grant for purchase of laser projector

2,517

-

Grant for purchase of ball pool cleaning machine

4,000

-

6,517

-

4 Other trading activities

Unrestricted
funds

Unrestricted
funds

2021

2020

£

£

Cafe

956

816

Sale of merchandise

27

-

Other trading activities

983

816

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	23	173

6 Charitable activities

	2021 £	2020 £
Staff costs	63,147	65,294
Depreciation and impairment	22,744	26,655
Cafe purchases	633	298
Property costs and repairs	8,069	3,633
Office costs	2,698	4,032
Governance costs	1,511	1,875
	98,802	101,787
Analysis by fund		
Unrestricted funds	92,691	95,676
Restricted funds	6,111	6,111
	98,802	101,787

Governance costs include fees payable in relation to an independent examination of £1,500 (2020: £1,875).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
4	6

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Employees

(Continued)

Employment costs	2021 £	2020 £
Wages and salaries	60,904	62,496
Social security costs	2	979
Other pension costs	2,241	1,819
	<u>63,147</u>	<u>65,294</u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2021	296,700	150,586	30,297	477,583
Additions	-	-	6,517	6,517
Disposals	-	-	(4,300)	(4,300)
At 31 December 2021	<u>296,700</u>	<u>150,586</u>	<u>32,514</u>	<u>479,800</u>
Depreciation and impairment				
At 1 January 2021	35,037	76,747	29,796	141,580
Depreciation charged in the year	5,936	15,061	1,747	22,744
Eliminated in respect of disposals	-	-	(4,300)	(4,300)
At 31 December 2021	<u>40,973</u>	<u>91,808</u>	<u>27,243</u>	<u>160,024</u>
Carrying amount				
At 31 December 2021	<u>255,727</u>	<u>58,778</u>	<u>5,271</u>	<u>319,776</u>
At 31 December 2020	<u>261,663</u>	<u>73,837</u>	<u>501</u>	<u>336,001</u>

The trust holds a 1,000 year lease on the unit having paid £120,000 rental premium. A yearly rent of £1 per annum is payable. The lease elapses in 3005.

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1,226	125
Prepayments and accrued income	1,810	1,390
	<u>3,036</u>	<u>1,515</u>

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		3,006	2,242
Deferred income	12	15,750	14,752
Trade creditors		3,812	208
Other creditors		374	321
Accruals		1,600	1,513
		<u>24,542</u>	<u>19,036</u>

12 Deferred income

	2021 £	2020 £
Arising from deferred income	<u>15,750</u>	<u>14,752</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	<u>15,750</u>	<u>14,752</u>
Movements in the year:		
Deferred income at 1 January 2021	14,752	2,100
Released from previous periods	(8,402)	-
Resources deferred in the year	<u>9,400</u>	<u>12,652</u>
Deferred income at 31 December 2021	<u>15,750</u>	<u>14,752</u>

Deferred income in 2021 totalling £15,750, is in relation to monies received for the Northallerton 10k run which is due to take place in May 2022.

PENDRAGON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Donations for fixed assets	47,542	(6,111)	41,431	6,517	(6,111)	(41,837)	-

The restricted fund is for donations for specific fixed asset additions for the Centre. All these funds have now been utilised to purchase the relevant fixed asset. Transfers in the year relate to restricted funds received for the purchase of fixed assets where all conditions have been met by the year-end.

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	319,776	-	319,776	294,570	41,431	336,001
Current assets/(liabilities)	216,080	-	216,080	218,760	-	218,760
	535,856	-	535,856	513,330	41,431	554,761

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).