

THE UK FRIENDS OF THE UNIVERSITY OF AUCKLAND

England & Wales · Charity number 1090141

Details

Status Registered

Legal form Other

Registered 2002-01-17

Register [View on the Charity Commission register](#)

Contact

Address Unit 12
Ladycross Business Park
Hollow Lane
Dormansland
Surrey

Phone 01342871910

Email ukcharitymanagement@chapel-york.com

Activities

Objects: THE OBJECTS OF THE TRUST ARE THE ADVANCEMENT AND PROMOTION OF EDUCATION AND IN PARTICULAR ANY EDUCATIONAL AND CHARITABLE PURPOSES CONNECTED WITH THE UNIVERSITY OF AUCKLAND NEW ZEALAND BY ANY MEANS WHICH SHALL BE RECOGNISED AS CHARITABLE AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY 1. THE CREATION MAINTENANCE AND FUNDING OF ACADEMIC POSITIONS AND AWARDS 2. THE PROVISION AND MAINTENANCE OF RESEARCH CENTRES LABORATORIES LIBRARIES BUILDINGS FACILITIES TECHNICAL AIDS EQUIPMENT AND SUPPLIES 3. THE CREATION MAINTENANCE AND FUNDING OF GRANTS BURSARIES SCHOLARSHIPS PRIZES AND THE PROVISION OF OTHER FORMS OF FINANCIAL ASSISTANCE TO INDIVIDUAL STUDENTS 4. THE PUBLICATION AND DISSEMINATION OF THE RESULTS OF RESEARCH.

Activities: The advancement and promotion of education.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM, AND AUCKLAND, NEW ZEALAND
- New Zealand

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£136,070	£208,184	-	-
2024-04-05	£213,861	£212,739	-	-
2023-04-05	£225,232	£173,422	-	-
2022-04-05	£201,333	£273,711	-	-
2021-04-05	£137,785	£80,790	-	-

Trustees

Name	Role	Appointed
ERIC FRANK TRACEY	Chair	
Bronwyn Fitzpatrick		2025-01-22
Jon Vollemaere		2020-05-27
Lady Rosemary Buchanan		2018-10-03
Matthew Barrett		2022-09-28
Misti Louise Melville		2025-05-16
Professor Michael Charles Radcliffe Davies		2025-01-22
Robert Whitehouse		2015-05-12
Seth Rankin		2021-06-08

THE UK FRIENDS OF THE UNIVERSITY OF AUCKLAND

England & Wales - Charity number 1090141

Accounts

Charity number: 1090141

The UK Friends of the University of Auckland

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 5 April 2025

The UK Friends of the University of Auckland

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The UK Friends of the University of Auckland

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 5 April 2025

Trustees

Mr Eric Tracey, Chair
Mr Robert Whitehouse
Mr Michael Butler (on sabbatical since 14 November 2023)
Lady Rosemary Buchanan
Mr Jon Vollemaere
Dr Seth Rankin
Mrs Natalie Baragwanath (resigned 14 June 2024)
Mr Matthew Barrett
Dr Penelope Brook
Mr Sean Topham
Ms Misti Melville (appointed 16 May 2025)
Ms Bronwyn Fitzpatrick (appointed 22 January 2025)
Professor Michael Davies (appointed 22 January 2025)

Charity registered number

1090141

Principal office

c/o Chapel and York, Unit 12, Ladycross Business Park, Hollow Lane, Dormansland, Lingfield, Surrey, RH7 6PB

Accountants and independent examiner

Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

Bankers

LLoyds TSB Bank plc, 2nd Floor, 39 Threadneedle Street, London, EC2R 8AU

Solicitors

Bircham Dyson Bell, 50 Broadway, Westminster, London, SW1H 0BL

The UK Friends of the University of Auckland

Trustees' Report For the Year Ended 5 April 2025

The Trustees present their annual report together with the financial statements of the charity for the year 6 April 2024 to 5 April 2025.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The main activity centred on soliciting and receiving pledge payments and matching gifts intended to assist with student scholarships, academic fellowships and academic research.

The trustees granted £198,302 (2024: £203,235) to support scholarships and fellowships at the University of Auckland.

b. Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. In particular the Friends had charitable purposes for the public benefit in the year ending 5 April 2025 because:

- i) They support the advancement of education in general and the activities of The University of Auckland, a tertiary educational institution, in particular;
- ii) The benefits to the public are clear and include the education of students and the free dissemination of research results;
- iii) These benefits are related to the aims of the Friends (which include the "advancement and promotion of education");
- iv) There are no obvious detriments or harms resulting from the activities of the educational institutions that Friends support, which activities include educating students, conducting research under rigorous and commonly accepted research protocols and constructing facilities under the relevant local or national building and environmental codes;
- v) The ultimate beneficiaries (students who attend the educational institutions, staff who carry out academic research there) are appropriate to the aims of the Friends;
- vi) The educational institutions that Friends support are open to all who meet their academic standards, regardless of the student's country of origin, religion, ethnicity or gender;
- vii) The educational institutions that Friends support offer significant support to people in poverty who meet their academic standards, including scholarships based on need which in addition to loans and direct governmental grants give people in poverty the opportunity to attend as students, furthermore their research results are normally available to be perused by, or applied for the benefit of, members of the public regardless of their socioeconomic status, and they offer public lectures on a regular basis at no charge;
- viii) Any private benefits that might accrue are incidental.

The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2025

Achievements and performance

a. Review of activities

Total incoming resources for the year were £136,070 (2024: £213,861). The principal funding sources came from bequests and gifts from alumni and friends of the University of Auckland. The Trustees intend to continue to encourage gifts and bequests from alumni and friends of the University of Auckland by means of personal approaches, general communications and special events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider that the objects of the charity are best met by keeping reserves as low as possible by maximising grants to the University of Auckland Foundation as soon as practically possible and generally at least twice a year, hence a formal reserves policy is not currently required.

At the year end the charity had total funds of £23,592 (2024: £95,706), of which £17,844 (2024: £79,830) were restricted funds. The free reserves of the charity are equal to the unrestricted funds which were £5,748 (2024: £15,876) at the balance sheet date.

Structure, governance and management

a. Constitution

The UK Friends of the University of Auckland is a registered charity, number 1090141, and is constituted under a Trust deed. The charity was registered on 2 August 2001 and commenced trading on 17 January 2002. The principal object of the charity is to provide the advancement and promotion of education and in particular any educational and charitable purposes connected with The University of Auckland in New Zealand.

b. Methods of appointment or election of Trustees

The Trustees of the UK Friends of the University of Auckland are appointed by unanimous resolution of the trustees. The Trustees appointed in this way are appointed for a term of 2 years.

c. Organisational structure and decision-making policies

The Trustees meet three times per year and oversee the management of the charity. Day to day operations were undertaken by the UK Friends Executive Director and Chapel & York Limited, both remunerated by the University of Auckland.

The Trustees who served in the year and subsequently are set out in the legal and administrative information section at the front of this report.

d. Administration and governance costs

All fundraising, administration and governance costs are met by the University of Auckland.

The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Eric Tracey
Chair of Trustees
Date:

The UK Friends of the University of Auckland

**Statement of financial activities
For the Year Ended 5 April 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	15,576	120,494	136,070	213,861
Total income		<u>15,576</u>	<u>120,494</u>	<u>136,070</u>	<u>213,861</u>
Expenditure on:					
Charitable activities	3	9,882	198,302	208,184	212,739
Total expenditure		<u>9,882</u>	<u>198,302</u>	<u>208,184</u>	<u>212,739</u>
Net income/(expenditure)		<u>5,694</u>	<u>(77,808)</u>	<u>(72,114)</u>	<u>1,122</u>
Transfers between funds	8	(16,603)	16,603	-	-
Net movement in funds		<u>(10,909)</u>	<u>(61,205)</u>	<u>(72,114)</u>	<u>1,122</u>
Reconciliation of funds:					
Total funds brought forward		15,876	79,830	95,706	94,584
Net movement in funds		(10,909)	(61,205)	(72,114)	1,122
Total funds carried forward		<u>4,967</u>	<u>18,625</u>	<u>23,592</u>	<u>95,706</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

The UK Friends of the University of Auckland

Balance Sheet
As at 5 April 2025

	Note	2025 £	2024 £
Current assets			
Debtors	7	1,017	18,219
Cash at bank and in hand		22,575	77,487
		23,592	95,706
Current liabilities			
Net current assets		23,592	95,706
Total net assets		23,592	95,706
Charity funds			
Restricted funds	8	18,625	79,830
Unrestricted funds	8	4,967	15,876
Total funds		23,592	95,706

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Eric Tracey
Chair of Trustees
Date:

The notes on pages 8 to 16 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 5 April 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The UK Friends of the University of Auckland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity is able to amend its grant giving activities as appropriate to match the income received and on this basis the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the Financial Statements
For the Year Ended 5 April 2025**

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The UK Friends of the University of Auckland

Notes to the Financial Statements
For the Year Ended 5 April 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and Legacies	15,576	120,494	136,070

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and Legacies	75,826	138,035	213,861

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Supporting students	9,882	198,302	208,184

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Supporting students	76,117	136,622	212,739

Notes to the Financial Statements
For the Year Ended 5 April 2025

4. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Supporting students	198,302	9,882	208,184

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Supporting students	203,235	9,504	212,739

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Bank charges and other fees	207	207
Legal fees	35	35
Admin fees	9,640	9,640
	<u>9,882</u>	<u>9,882</u>

	Activities 2024 £	Total funds 2024 £
Bank charges and other fees	69	69
Legal fees	35	35
Admin fees	9,400	9,400
	<u>9,504</u>	<u>9,504</u>

The charity's independent examination fee is paid for by Chapel & York Ltd who recover the costs from The University of Auckland, see note 10.

Notes to the Financial Statements
For the Year Ended 5 April 2025

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Supporting students	198,302	198,302
	<hr/> <hr/>	<hr/> <hr/>
	Grants to Institutions 2024 £	Total funds 2024 £
Supporting students	203,235	203,235
	<hr/> <hr/>	<hr/> <hr/>
Grants made during the year greater than £5,000 to:		
	2025 £	2024 £
The Eric and Patricia Tracey Fellowship in Infectious Diseases Research	91,000	91,000
Bruce McLaren Scholarship	13,125	12,500
Mokaraka Maori Scholarship	15,000	6,700
Centre for Enterprising Women	27,300	-
Alexander Regan Scholarship	10,634	65,000
Step up Scholarship	-	7,616
Science Student Support	-	6,250
Buchanan Dance Research Residency	-	6,813
UK Friends Alumni Scholarships	5,780	-
Ocular Surface Research	30,401	-
	<hr/>	<hr/>
	193,240	195,879
Other grants less than £5,000	5,062	7,356
	<hr/> <hr/>	<hr/> <hr/>
	198,302	203,235

Grants to institutions comprises expenditure of £198,302 (2024: £136,622) from restricted funds and £Nil (2024: £66,613) from unrestricted funds.

The UK Friends of the University of Auckland

Notes to the Financial Statements For the Year Ended 5 April 2025

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

7. Debtors

	2025	2024
	£	£
Other debtors	1,017	18,219

Notes to the Financial Statements
For the Year Ended 5 April 2025

8. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2025 £
Unrestricted funds					
General Funds	15,876	15,576	(9,882)	(16,603)	4,967
Restricted funds					
The Eric and Patricia Tracey Fellowship in Infectious diseases research	74,397	-	(91,000)	16,603	-
Law School Student Support	-	625	(500)	-	125
FMB Reynolds Oxford Law Scholarship	-	3,000	(3,000)	-	-
Centre for Enterprising Women	-	27,300	(27,300)	-	-
Ocular Surface Research	-	30,401	(30,401)	-	-
Bruce McLaren Scholarship	-	13,906	(13,125)	-	781
Step Up scholarship in business or faculty of engineering	4,020	3,672	-	-	7,692
Alexander Regan Scholarship	-	10,634	(10,634)	-	-
Mokaraka Maori Women in Business Scholarship	-	15,000	(15,000)	-	-
UK Friends Alumni Scholarships	(149)	6,643	(5,780)	-	714
UK Science Student Support Fund	1,562	7,813	(1,562)	-	7,813
Fine Arts Supply Bank	-	875	-	-	875
First in Family Scholarship	-	625	-	-	625
	79,830	120,494	(198,302)	16,603	18,625
Total of funds	95,706	136,070	(208,184)	-	23,592

**Notes to the Financial Statements
For the Year Ended 5 April 2025**

8. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 5 April 2024 £
Unrestricted funds				
General Funds	16,167	75,826	(76,117)	15,876
Restricted funds				
The Eric and Patricia Tracey Fellowship in Infectious diseases research	74,397	91,000	(91,000)	74,397
Bruce McLaren Scholarship	-	12,500	(12,500)	-
Step Up scholarship in business or faculty of engineering	4,020	7,616	(7,616)	4,020
Alexander Regan Scholarship	-	6,813	(6,813)	-
Mokaraka Maori Women in Business Scholarship	-	6,700	(6,700)	-
UK Friends Alumni Scholarships	-	5,594	(5,743)	(149)
UK Science Student Support Fund	-	7,812	(6,250)	1,562
	<u>78,417</u>	<u>138,035</u>	<u>(136,622)</u>	<u>79,830</u>
Total of funds	<u><u>94,584</u></u>	<u><u>213,861</u></u>	<u><u>(212,739)</u></u>	<u><u>95,706</u></u>

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Cash at bank and in hand	4,967	18,625	23,592
Total	<u><u>4,967</u></u>	<u><u>18,625</u></u>	<u><u>23,592</u></u>

**Notes to the Financial Statements
For the Year Ended 5 April 2025**

9. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Debtors	(18,200)	18,200	-
Cash at bank and in hand	34,076	61,630	95,706
Total	<u>15,876</u>	<u>79,830</u>	<u>95,706</u>

10. Related party transactions

The University of Auckland has agreed that it will meet the costs and disbursements of an administrative service provided by Chapel & York Ltd including accounts preparation and independent examination. During the year ended 5 April 2025 the University paid £9,640 (2024 - £9,400) to Chapel & York Ltd including £2,640 (2024 - £2,400) to the Independent Examiner.

In addition the University has also paid for the services of the Trust's Executive Manager to encourage donations to be made to the charity.

During the year Eric Tracey, a charity trustee and the chair of trustees, donated £Nil (2024 - £72,800) (excluding gift aid) to the charity towards a Fellowship in Infectious diseases research and £3,000 (2024 - £3,000) towards a UK Friends of the University of Auckland Alumni Scholarship.

During the year Lady Rosemary Buchanan, a charity trustee, donated £Nil (2024 - £5,451) (excluding gift aid) to the charity towards a Creative Research Mobility Fund.

During the year Matthew Barrett, a charity trustee, donated £6,250 (2024 - £6,250) (excluding gift aid) to the charity towards a UK Science Support Fund.

During the year Dr Penelope Brook, a charity trustee, donated £2,000 (2024 - £Nil) (excluding gift aid) to the charity towards the UK Friends of the University of Auckland's Discretionary fund.

During the year Dr Seth Rankin, a charity trustee, donated £500 (2024 £Nil) (excluding gift aid) to the charity towards a First in Family Scholarship.

During the year Robert Whitehouse, a charity trustee, donated £3,125 (2024 £Nil) (excluding gift aid) to the charity towards the Bruce McLaren Scholarship .

THE UK FRIENDS OF THE UNIVERSITY OF AUCKLAND

England & Wales - Charity number 1090141

Accounts

Charity number: 1090141

The UK Friends of the University of Auckland

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 5 April 2024

The UK Friends of the University of Auckland

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Charity registered number

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c/o Chapel and York, Unit 12, Ladycross Business Park, Hollow Lane, Dormansland, Lingfield, Surrey, RH7 6PB

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The UK Friends of the University of Auckland

Trustees' Report For the Year Ended 5 April 2024

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The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The main activity centred on soliciting and receiving pledge payments and matching gifts intended to assist with student scholarships, academic fellowships and academic research.

The trustees granted £203,235 (2023: £166,107) to support scholarships and fellowships at the University of Auckland.

b. Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. In particular the Friends had charitable purposes for the public benefit in the year ending 5 April 2024 because:

- i) They support the advancement of education in general and the activities of The University of Auckland, a tertiary educational institution, in particular;
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The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2024

Achievements and performance

a. Review of activities

Total incoming resources for the year were £213,861 (2023: £225,232). The principal funding sources came from bequests and gifts from alumni and friends of the University of Auckland. The Trustees intend to continue to encourage gifts and bequests from alumni and friends of the University of Auckland by means of personal approaches, general communications and special events.

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a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider that the objects of the charity are best met by keeping reserves as low as possible by maximising grants to the University of Auckland Foundation as soon as practically possible and generally at least twice a year, hence a formal reserves policy is not currently required.

At the year end the charity had total funds of £95,706 (2023: £94,584), of which £79,830 (2023: £78,417) were restricted funds. The free reserves of the charity are equal to the unrestricted funds which were £15,876 (2023: £16,167) at the balance sheet date.

Structure, governance and management

a. Constitution

The UK Friends of the University of Auckland is a registered charity, number 1090141, and is constituted under a Trust deed. The charity was registered on 2 August 2001 and commenced trading on 17 January 2002. The principal object of the charity is to provide the advancement and promotion of education and in particular any educational and charitable purposes connected with The University of Auckland in New Zealand.

b. Methods of appointment or election of Trustees

The Trustees of the UK Friends of the University of Auckland are appointed by unanimous resolution of the trustees. The Trustees appointed in this way are appointed for a term of 2 years.

c. Organisational structure and decision-making policies

The Trustees meet three times per year and oversee the management of the charity. Day to day operations were undertaken by the UK Friends Executive Director and Chapel & York Limited, both remunerated by the University of Auckland.

The Trustees who served in the year and subsequently are set out in the legal and administrative information section at the front of this report.

d. Administration and governance costs

All fundraising, administration and governance costs are met by the University of Auckland.

The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Eric Tracey
Chair of Trustees
Date:

The UK Friends of the University of Auckland

Independent Examiner's Report For the Year Ended 5 April 2024

Independent Examiner's Report to the Trustees of The UK Friends of the University of Auckland (the charity)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Lucy Hammond, BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

The UK Friends of the University of Auckland

Statement of financial activities
For the Year Ended 5 April 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	75,826	138,035	213,861	225,232
Total income		75,826	138,035	213,861	225,232
Expenditure on:					
Charitable activities	3,4,5	76,117	136,622	212,739	173,422
Total expenditure		76,117	136,622	212,739	173,422
Net movement in funds		(291)	1,413	1,122	51,810
Reconciliation of funds:					
Total funds brought forward		16,167	78,417	94,584	42,774
Net movement in funds		(291)	1,413	1,122	51,810
Total funds carried forward		15,876	79,830	95,706	94,584

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

The UK Friends of the University of Auckland

Balance Sheet As at 5 April 2024

	Note	2024 £	2023 £
Current assets			
Debtors	7	18,219	18,216
Cash at bank and in hand		77,487	76,368
		<u>95,706</u>	<u>94,584</u>
Net current assets		95,706	94,584
Total net assets		95,706	<u>94,584</u>
Charity funds			
Restricted funds	8	79,830	78,417
Unrestricted funds	8	15,876	16,167
Total funds		95,706	<u>94,584</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Eric Tracey
Chair of Trustees
Date:

The notes on pages 8 to 15 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 5 April 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The UK Friends of the University of Auckland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity is able to amend its grant giving activities as appropriate to match the income received and on this basis the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the Financial Statements
For the Year Ended 5 April 2024**

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The UK Friends of the University of Auckland

Notes to the Financial Statements
For the Year Ended 5 April 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and Legacies	75,826	138,035	213,861
	<u>75,826</u>	<u>138,035</u>	<u>213,861</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and Legacies	30,462	194,770	225,232
	<u>30,462</u>	<u>194,770</u>	<u>225,232</u>

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Supporting students	76,117	136,622	212,739
	<u>76,117</u>	<u>136,622</u>	<u>212,739</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Supporting students	56,599	116,823	173,422
	<u>56,599</u>	<u>116,823</u>	<u>173,422</u>

Notes to the Financial Statements
For the Year Ended 5 April 2024

4. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Supporting students	203,235	9,504	212,739

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Supporting students	166,107	7,315	173,422

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Bank charges and other fees	69	69
Legal fees	35	35
Admin fees	9,400	9,400
	<u>9,504</u>	<u>9,504</u>

	Activities 2023 £	Total funds 2023 £
Bank charges and other fees	280	280
Legal fees	35	35
Admin fees	7,000	7,000
	<u>7,315</u>	<u>7,315</u>

The charity's independent examination fee is paid for by Chapel & York Ltd who recover the costs from The University of Auckland, see note 10.

The UK Friends of the University of Auckland

Notes to the Financial Statements For the Year Ended 5 April 2024

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Supporting students	203,235	203,235
	Grants to Institutions 2023 £	Total funds 2023 £
Supporting students	166,107	166,107
Grants made during the year greater than £5,000		
	2024 £	2023 £
Eric Tracey Fellowship in Infectious Diseases Research	91,000	108,073
UK Friends Kupe Scholarship & Bruce McLaren Scholarship	12,500	29,709
Mokaraka Maori Scholarship	6,700	9,375
Art Scholarship (Brook)	-	6,417
Alexander Regan Scholarship	65,000	-
Step up Scholarship	7,616	-
Science Student Support	6,250	-
Buchanan Dance Research Residency	6,813	-
	195,879	153,574
Other grants less than £5,000	7,356	12,533
	203,235	166,107

Grants to institutions comprises expenditure of £136,622 (2023: £116,823) from restricted funds and £66,613 (2023: £49,284) from unrestricted funds.

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

**Notes to the Financial Statements
For the Year Ended 5 April 2024**

7. Debtors

	2024 £	2023 £
Other debtors	<u>18,219</u>	<u>18,216</u>

8. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Balance at 5 April 2024 £
Unrestricted funds				
General Funds	<u>16,167</u>	<u>75,826</u>	<u>(76,117)</u>	<u>15,876</u>
Restricted funds				
Eric & Patricia Tracey Fellowship in Infectious diseases research	74,397	91,000	(91,000)	74,397
Bruce McLaren Internship	-	12,500	(12,500)	-
Step Up scholarship in business or faculty of engineering	4,020	7,616	(7,616)	4,020
Buchanan's Creative Research Mobility Fund	-	6,813	(6,813)	-
Mokaraka Maori Women in Business Scholarship	-	6,700	(6,700)	-
UK Friends Alumni Scholarships	-	5,594	(5,743)	(149)
UK Science Student Support Fund	-	7,812	(6,250)	1,562
	<u>78,417</u>	<u>138,035</u>	<u>(136,622)</u>	<u>79,830</u>
Total of funds	<u>94,584</u>	<u>213,861</u>	<u>(212,739)</u>	<u>95,706</u>

**Notes to the Financial Statements
For the Year Ended 5 April 2024**

8. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
Unrestricted funds				
General Funds	42,304	30,462	(56,599)	16,167
Restricted funds				
Eric & Patricia Tracey Fellowship in Infectious diseases research	470	182,000	(108,073)	74,397
UK Covid 19 and infectious diseases research	-	3,750	(3,750)	-
Bruce McLaren Internship	-	5,000	(5,000)	-
Step Up scholarship in business or faculty of engineering	-	4,020	-	4,020
	470	194,770	(116,823)	78,417
Total of funds	42,774	225,232	(173,422)	94,584

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Debtors	19	18,200	18,219
Cash at bank and in hand	15,857	61,630	77,487
Total	15,876	79,830	95,706

**Notes to the Financial Statements
For the Year Ended 5 April 2024**

9. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Debtors	16	18,200	18,216
Cash at bank and in hand	16,151	60,217	76,368
Total	<u>16,167</u>	<u>78,417</u>	<u>94,584</u>

10. Related party transactions

The University of Auckland has agreed that it will meet the costs and disbursements of an administrative service provided by Chapel & York Ltd including accounts preparation and independent examination. During the year ended 5 April 2024 the University paid £9,400 (2023 - £7,000) to Chapel & York Ltd including £2,400 (2023 - £2,100) to the Independent Examiner.

In addition the University has also paid for the services of the Trust's Executive Manager to encourage donations to be made to the charity.

During the year Eric Tracey, a charity trustee and the chair of trustees, donated £72,800 (2023 - £148,600) (excluding gift aid) to the charity towards a Fellowship in Infectious diseases research and £3,000 (2023 - £Nil) towards a UK Friends of the University of Auckland Alumni Scholarship.

During the year Lady Rosemary Buchanan, a charity trustee, donated £5,451 (2023 - £nil) (excluding gift aid) to the charity towards a Creative Research Mobility Fund.

During the year Matthew Barrett, a charity trustee, donated £6,250 (2023 - £nil) (excluding gift aid) to the charity towards a UK Science Support Fund.

THE UK FRIENDS OF THE UNIVERSITY OF AUCKLAND

England & Wales - Charity number 1090141

Accounts

Charity number: 1090141

The UK Friends of the University of Auckland

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 5 April 2023

The UK Friends of the University of Auckland

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The UK Friends of the University of Auckland

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 5 April 2023

Trustees

Mr Eric Tracey, Chair
Ms Louise Chunn (resigned 31 December 2022)
Professor Janice Rymer (resigned 31 December 2022)
Mr Robert Whitehouse
Mr Michael Butler
Lady Rosemary Buchanan
Mr Jon Vollemaere
Mr Seth Rankin
Mrs Natalie Baragwanath
Mr Matthew Barrett (appointed 28 September 2022)
Mrs Penelope Brook (appointed 30 March 2023)
Mr Sean Topham (appointed 20 November 2022)

Charity registered number

1090141

Principal office

c/o Chapel and York, Unit 12, Ladycross Business Park, Hollow Lane, Dormansland, Lingfield, Surrey, RH7 6PB

Accountants and independent examiner

Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

Bankers

LLoyds TSB Bank plc, 2nd Floor, 39 Threadneedle Street, London, EC2R 8AU

Solicitors

Bircham Dyson Bell, 50 Broadway, Westminster, London, SW1H 0BL

The UK Friends of the University of Auckland

Trustees' Report For the Year Ended 5 April 2023

The Trustees present their annual report together with the financial statements of the charity for the year 6 April 2022 to 5 April 2023.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The main activity centred on soliciting and receiving pledge payments and matching gifts intended to assist with student scholarships, academic fellowships and academic research.

The trustees granted £166,107 (2022: £266,545) to support scholarships and fellowships at the University of Auckland.

b. Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. In particular the Friends had charitable purposes for the public benefit in the year ending 5 April 2023 because:

- i) They support the advancement of education in general and the activities of The University of Auckland, a tertiary educational institution, in particular;
- ii) The benefits to the public are clear and include the education of students and the free dissemination of research results;
- iii) These benefits are related to the aims of the Friends (which include the "advancement and promotion of education");
- iv) There are no obvious detriments or harms resulting from the activities of the educational institutions that Friends support, which activities include educating students, conducting research under rigorous and commonly accepted research protocols and constructing facilities under the relevant local or national building and environmental codes;
- v) The ultimate beneficiaries (students who attend the educational institutions, staff who carry out academic research there) are appropriate to the aims of the Friends;
- vi) The educational institutions that Friends support are open to all who meet their academic standards, regardless of the student's country of origin, religion, ethnicity or gender;
- vii) The educational institutions that Friends support offer significant support to people in poverty who meet their academic standards, including scholarships based on need which in addition to loans and direct governmental grants give people in poverty the opportunity to attend as students, furthermore their research results are normally available to be perused by, or applied for the benefit of, members of the public regardless of their socioeconomic status, and they offer public lectures on a regular basis at no charge;
- viii) Any private benefits that might accrue are incidental.

The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2023

Achievements and performance

a. Review of activities

Total incoming resources for the year were £225,232 (2022: £201,333). The principal funding sources came from bequests and gifts from alumni and friends of the University of Auckland. The Trustees intend to continue to encourage gifts and bequests from alumni and friends of the University of Auckland by means of personal approaches, general communications and special events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider that the objects of the charity are best met by keeping reserves as low as possible by maximising grants to the University of Auckland Foundation as soon as practically possible and generally at least twice a year, hence a formal reserves policy is not currently required.

At the year end the charity had total funds of £94,584 (2022: £42,774), of which £78,417 (2022: £470) were restricted funds. The free reserves of the charity are equal to the unrestricted funds which were £16,167 (2022: £42,304) at the balance sheet date.

Structure, governance and management

a. Constitution

The UK Friends of the University of Auckland is a registered charity, number 1090141, and is constituted under a Trust deed. The charity was registered on 2 August 2001 and commenced trading on 17 January 2002. The principal object of the charity is to provide the advancement and promotion of education and in particular any educational and charitable purposes connected with The University of Auckland in New Zealand.

b. Methods of appointment or election of Trustees

The Trustees of the UK Friends of the University of Auckland are appointed by unanimous resolution of the trustees. The Trustees appointed in this way are appointed for a term of 2 years.

c. Organisational structure and decision-making policies

The Trustees meet three times per year and oversee the management of the charity. Day to day operations were undertaken by the UK Friends Executive Director and Chapel & York Limited, both remunerated by the University of Auckland.

The Trustees who served in the year and subsequently are set out in the legal and administrative information section at the front of this report.

d. Administration and governance costs

All fundraising, administration and governance costs are met by the University of Auckland.

The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Eric Tracey
Chair of Trustees
Date:

The UK Friends of the University of Auckland

Independent Examiner's Report For the Year Ended 5 April 2023

Independent Examiner's Report to the Trustees of The UK Friends of the University of Auckland (the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Lucy Hammond, BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

The UK Friends of the University of Auckland

**Statement of financial activities
For the Year Ended 5 April 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	30,462	194,770	225,232	201,332
Other income	3	-	-	-	1
Total income		30,462	194,770	225,232	201,333
Expenditure on:					
Charitable activities	4	56,599	116,823	173,422	273,711
Total expenditure		56,599	116,823	173,422	273,711
Net movement in funds		(26,137)	77,947	51,810	(72,378)
Reconciliation of funds:					
Total funds brought forward		42,304	470	42,774	115,152
Net movement in funds		(26,137)	77,947	51,810	(72,378)
Total funds carried forward		16,167	78,417	94,584	42,774

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

The UK Friends of the University of Auckland

Balance Sheet As at 5 April 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	18,216	21
Cash at bank and in hand		76,368	42,753
		<u>94,584</u>	<u>42,774</u>
Net current assets		94,584	42,774
Total net assets		94,584	42,774
Charity funds			
Restricted funds	9	78,417	470
Unrestricted funds	9	16,167	42,304
Total funds		94,584	42,774

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Eric Tracey
Chair of Trustees
Date:

The notes on pages 8 to 15 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 5 April 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The UK Friends of the University of Auckland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity is able to amend its grant giving activities as appropriate to match the income received and on this basis the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**Notes to the Financial Statements
For the Year Ended 5 April 2023**

1. Accounting policies (continued)

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The UK Friends of the University of Auckland

Notes to the Financial Statements
For the Year Ended 5 April 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	30,462	194,770	225,232

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	201,332	201,332

3. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2023 £
Interest receivable	1	1

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Supporting students	56,599	116,823	173,422

Notes to the Financial Statements
For the Year Ended 5 April 2023

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Supporting students	209,961	63,750	273,711

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Supporting students	166,107	166,107

	Grants to Institutions 2022 £	Total funds 2022 £
Supporting students	266,545	266,545

Grants made during the year to the University of Auckland Foundation greater than £5,000

	2023 £	2022 £
Eric Tracey Fellowship in Infectious Diseases Research	108,073	63,750
UK Friends Kupe Scholarship & Bruce McLaren Scholarship	29,709	-
Mokaraka Maori Scholarship	9,375	12,550
Art Scholarship (Brook)	6,417	6,250
Ocular Surface Research	-	170,000
Law Alumni Scholarship	-	5,000
	153,574	257,550
Other grants to institutions	12,533	8,995
	166,107	266,545

Grants to institutions comprises expenditure of £116,823 (2022: £63,750) from restricted funds and £49,804 (2022: £202,795) from unrestricted funds.

Notes to the Financial Statements
For the Year Ended 5 April 2023

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Supporting students	166,107	7,315	173,422

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Supporting students	266,545	7,166	273,711

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Bank charges and other fees	280	280
Legal fees	35	35
Admin fees	7,000	7,000
	<u>7,315</u>	<u>7,315</u>

	Activities 2022 £	Total funds 2022 £
Bank charges and other fees	131	131
Legal fees	35	35
Admin fees	7,000	7,000
	<u>7,166</u>	<u>7,166</u>

The charity's independent examination fee is paid for by Chapel & York Ltd who recover the costs from The University of Auckland, see note 11.

The UK Friends of the University of Auckland

Notes to the Financial Statements For the Year Ended 5 April 2023

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Debtors

	2023 £	2022 £
Other debtors	18,216	21

Notes to the Financial Statements
For the Year Ended 5 April 2023

9. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
Unrestricted funds				
General Funds	42,304	30,462	(56,599)	16,167
Restricted funds				
Eric Tracey Fellowship in Infectious diseases research	470	182,000	(108,073)	74,397
UK Covid 19 and infectious diseases research	-	3,750	(3,750)	-
Bruce McLaren Internship	-	5,000	(5,000)	-
Step Up scholarship in business or faculty of engineering	-	4,020	-	4,020
	470	194,770	(116,823)	78,417
Total of funds	42,774	225,232	(173,422)	94,584

Restricted Funds

Eric Tracey Fellowship - Fellowship in infectious diseases research funding a post-doctoral student.

UK Covid-19 and infectious diseases research - funding for research into Covid-19 and infectious diseases.

Bruce McLaren Internship - funding for students to intern at McLaren Automotive and Racing in the UK.

Step Up Scholarship - funding for a student to study in the Faculty of Engineering or Business.

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
General Funds	50,932	194,333	(202,961)	42,304
Restricted funds				
Eric Tracey Fellowship in Infectious diseases research	64,220	-	(63,750)	470

**Notes to the Financial Statements
For the Year Ended 5 April 2023**

9. Statement of funds (continued)

Total of funds	115,152	194,333	(266,711)	42,774
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Debtors	16	18,200	18,216
Cash at bank and in hand	16,151	60,217	76,368
Total	<u>16,167</u>	<u>78,417</u>	<u>94,584</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Debtors	21	-	21
Cash at bank and in hand	42,283	470	42,753
Total	<u>42,304</u>	<u>470</u>	<u>42,774</u>

11. Related party transactions

The University of Auckland has agreed that it will meet the costs and disbursements of an administrative service provided by Chapel & York Ltd including accounts preparation and independent examination. During the year ended 5 April 2023 the University paid £7,000 (2022 - £7,000) to Chapel & York Ltd including £2,100 (2022 - £2,000) to the Independent Examiner.

In addition the University has also paid for the services of the Trust's Executive Manager to encourage donations to be made to the charity.

During the year Eric Tracey, a charity trustee and the chair of trustees, donated £148,600 (2022 - £nil) (excluding gift aid) to the charity towards a Fellowship in Infectious diseases research.

THE UK FRIENDS OF THE UNIVERSITY OF AUCKLAND

England & Wales - Charity number 1090141

Accounts

Charity number: 1090141

The UK Friends of the University of Auckland

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 5 April 2022

The UK Friends of the University of Auckland

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The UK Friends of the University of Auckland

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 5 April 2022

Trustees

Mr Eric Tracey, Chair
Ms Louise Chunn
Professor Janice Rymer
Mr Robert Whitehouse
Mr Michael Butler
Lady Rosemary Buchanan
Mr Jon Vollemaere
Mr Seth Rankin (appointed 8 June 2021)
Mrs Natalie Baragwanath
Ms Colleen Toomey
Mr Matthew Barrett (appointed 28 September 2022)

Charity registered number

1090141

Principal office

c/o Chapel and York, Unit 12, Ladycross Business Park, Hollow Lane, Dormansland, Lingfield, Surrey, RH7 6PB

Accountants and independent examiner

Kreston Reeves LLP, 9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

Bankers

LLoyds TSB Bank plc, 2nd Floor, 39 Threadneedle Street, London, EC2R 8AU

Solicitors

Bircham Dyson Bell, 50 Broadway, Westminster, London, SW1H 0BL

The UK Friends of the University of Auckland

Trustees' Report For the Year Ended 5 April 2022

The Trustees present their annual report together with the financial statements of the charity for the year 6 April 2021 to 5 April 2022.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The main activity centred on soliciting and receiving pledge payments and matching gifts intended to assist with student scholarships, academic fellowships and academic research.

The trustees granted £266,545 (2021: £80,650) to support scholarships and fellowships at the University of Auckland.

b. Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. In particular the Friends had charitable purposes for the public benefit in the year ending 5 April 2022 because:

- i) They support the advancement of education in general and the activities of The University of Auckland, a tertiary educational institution, in particular;
- ii) The benefits to the public are clear and include the education of students and the free dissemination of research results;
- iii) These benefits are related to the aims of the Friends (which include the "advancement and promotion of education");
- iv) There are no obvious detriments or harms resulting from the activities of the educational institutions that Friends support, which activities include educating students, conducting research under rigorous and commonly accepted research protocols and constructing facilities under the relevant local or national building and environmental codes;
- v) The ultimate beneficiaries (students who attend the educational institutions, staff who carry out academic research there) are appropriate to the aims of the Friends;
- vi) The educational institutions that Friends support are open to all who meet their academic standards, regardless of the student's country of origin, religion, ethnicity or gender;
- vii) The educational institutions that Friends support offer significant support to people in poverty who meet their academic standards, including scholarships based on need which in addition to loans and direct governmental grants give people in poverty the opportunity to attend as students, furthermore their research results are normally available to be perused by, or applied for the benefit of, members of the public regardless of their socioeconomic status, and they offer public lectures on a regular basis at no charge;
- viii) Any private benefits that might accrue are incidental.

The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2022

Achievements and performance

a. Review of activities

Total incoming resources for the year were £201,333 (2021: £143,785). The principal funding sources came from bequests and gifts from graduates and friends of the University of Auckland. The Trustees intend to continue to encourage gifts and bequests from graduates and friends of the University of Auckland by means of personal approaches, general communications and special events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider that the objects of the charity are best met by keeping reserves as low as possible by maximising grants to the University of Auckland Foundation as soon as practically possible and generally at least twice a year, hence a formal reserves policy is not currently required.

At the year end the charity had total funds of £42,774 (2021: £115,152), of which £470 (2021: £64,220) were restricted funds. The free reserves of the charity are equal to the unrestricted funds which were £42,304 (2021: £50,932) at the balance sheet date.

Structure, governance and management

a. Constitution

The UK Friends of the University of Auckland is a registered charity, number 1090141, and is constituted under a Trust deed. The charity was registered on 2 August 2001 and commenced trading on 17 January 2002. The principal object of the charity is to provide the advancement and promotion of education and in particular any educational and charitable purposes connected with The University of Auckland in New Zealand.

b. Methods of appointment or election of Trustees

The Trustees of the UK Friends of the University of Auckland are appointed by unanimous resolution of the trustees. The Trustees appointed in this way are appointed for a term of 2 years.

c. Organisational structure and decision-making policies

The Trustees meet twice per year and oversee the management of the charity. Day to day operations were undertaken in part by the Trust's Executive Manager who is remunerated by the University of Auckland and in part by Chapel & York Limited.

The Trustees who served in the year and subsequently are set out in the legal and administrative information section at the front of this report.

d. Administration and governance costs

All fundraising, administration and governance costs are met by the University of Auckland.

Trustees' Report (continued)
For the Year Ended 5 April 2022

Statement of Trustees' responsibilities

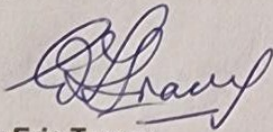
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Eric Tracey
Chair of Trustees
Date:

28 January 2023

The UK Friends of the University of Auckland

Independent Examiner's Report For the Year Ended 5 April 2022

Independent Examiner's Report to the Trustees of The UK Friends of the University of Auckland (the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 30 January 2023

Lucy Hammond, BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

The UK Friends of the University of Auckland

**Statement of financial activities
For the Year Ended 5 April 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Income from:					
Donations and legacies	2	201,332	-	201,332	143,785
Other income	3	1	-	1	-
Total income		201,333	-	201,333	143,785
Expenditure on:					
Charitable activities	4	209,961	63,750	273,711	86,790
Total expenditure		209,961	63,750	273,711	86,790
Net movement in funds		(8,628)	(63,750)	(72,378)	56,995
Reconciliation of funds:					
Total funds brought forward		50,932	64,220	115,152	58,157
Net movement in funds		(8,628)	(63,750)	(72,378)	56,995
Total funds carried forward		42,304	470	42,774	115,152

The Statement of Financial Activities includes all gains and losses recognised in the year.

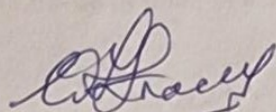
The notes on pages 8 to 15 form part of these financial statements.

The UK Friends of the University of Auckland

Balance Sheet
As at 5 April 2022

	Note	2022 £	2021 £
Current assets			
Debtors	8	21	1,266
Cash at bank and in hand		42,753	124,336
		<u>42,774</u>	<u>125,602</u>
Creditors: amounts falling due within one year	9	-	(10,450)
Net current assets		<u>42,774</u>	<u>115,152</u>
Total net assets		<u><u>42,774</u></u>	<u><u>115,152</u></u>
Charity funds			
Restricted funds	11	470	64,220
Unrestricted funds	11	42,304	50,932
Total funds		<u><u>42,774</u></u>	<u><u>115,152</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Eric Tracey
Chair of Trustees
Date: 28/1/23

The notes on pages 8 to 15 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 5 April 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The UK Friends of the University of Auckland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity is able to amend its grant giving activities as appropriate to match the income received and on this basis the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements
For the Year Ended 5 April 2022**

1. Accounting policies (continued)

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Financial Statements
For the Year Ended 5 April 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	201,332	-	201,332

	As restated Unrestricted funds 2021 £	Restricted funds 2021 £	As restated Total funds 2021 £
Donations	80,035	63,750	143,785

3. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	1	1	-

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Supporting students	209,961	63,750	273,711

	As restated Unrestricted funds 2021 £	Restricted funds 2021 £	As restated Total 2021 £
Supporting students	74,590	12,200	86,790

Notes to the Financial Statements
For the Year Ended 5 April 2022

5. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Supporting students	266,545	266,545
	<hr/> <hr/>	<hr/> <hr/>
	Grants to Institutions 2021 £	Total funds 2021 £
Supporting students	80,650	80,650
	<hr/> <hr/>	<hr/> <hr/>
Grants made during the year to the University of Auckland Foundation greater than £5,000		
	2022 £	2021 £
Ocular Surface Research	170,000	57,000
Eric Tracey Fellowship in Infectious Diseases Research	63,750	12,200
Mokaraka Maori Scholarship	12,550	-
Art Scholarship (Brook)	6,250	-
Law Alumni Scholarship	5,000	-
Economics Master Scholarship	-	6,250
	<hr/> 257,550	<hr/> 75,450
Other grants to institutions	8,995	5,200
	<hr/> 266,545 <hr/>	<hr/> 80,650 <hr/>

Grants to institutions comprises expenditure of £63,750 (2021: £12,200) from restricted funds and £202,795 (2021: £68,450) from unrestricted funds.

Notes to the Financial Statements
For the Year Ended 5 April 2022

6. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Supporting students	266,545	7,166	273,711

	Grant funding of activities 2021 £	As restated Support costs 2021 £	As restated Total funds 2021 £
Supporting students	80,650	6,140	86,790

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Bank charges and other fees	131	131
Legal fees	35	35
Admin fees	7,000	7,000
	<u>7,166</u>	<u>7,166</u>

	As restated Activities 2021 £	As restated Total funds 2021 £
Bank charges and other fees	105	105
Legal fees	35	35
Admin fees	6,000	6,000
	<u>6,140</u>	<u>6,140</u>

The charity's independent examination fee is paid for by Chapel & York Ltd who recover the costs from The University of Auckland, see note 13.

**Notes to the Financial Statements
For the Year Ended 5 April 2022**

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Debtors

	2022	2021
	£	£
Other debtors	21	1,266

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Grants accrued - institutional	-	10,450

10. Prior year adjustments

The financial statements have been amended to recognise donated administrative services of £6,000 as income and expenditure (see note 13 for further information). This has had £nil impact on both the overall movement in funds and the total funds as at 5 April 2021.

Notes to the Financial Statements
For the Year Ended 5 April 2022

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
General Funds	50,932	194,333	(202,961)	42,304
Restricted funds				
Eric Tracey Fellowship in Infectious diseases research	64,220	-	(63,750)	470
Total of funds	115,152	194,333	(266,711)	42,774

Restricted Funds

Eric Tracey - academic fellowship in infectious diseases research.

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
Unrestricted funds				
General Funds	45,487	74,035	(68,590)	50,932
Restricted funds				
Eric Tracey Fellowship in Infectious diseases research	12,670	63,750	(12,200)	64,220
Total of funds	58,157	137,785	(80,790)	115,152

Notes to the Financial Statements
For the Year Ended 5 April 2022

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Debtors	21	-	21
Cash at bank and in hand	42,283	470	42,753
Total	<u>42,304</u>	<u>470</u>	<u>42,774</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Debtors	1,266	-	1,266
Cash at bank and in hand	60,116	64,220	124,336
Creditors due within one year	(10,450)	-	(10,450)
Total	<u>50,932</u>	<u>64,220</u>	<u>115,152</u>

13. Related party transactions

The University of Auckland has agreed that it will meet the costs and disbursements of an administrative service provided by Chapel & York Ltd including accounts preparation and independent examination. During the year ended 5 April 2022 the University paid £7,000 (2021 - £6,000) to Chapel & York Ltd including £2,000 (2021 - £1,500) to the Independent Examiner.

In addition the University has also paid for the services of a fundraiser to encourage donations to be made to the charity.

During the year Eric Tracey, a charity trustee and the chair of trustees, donated £nil (2021 - £51,000) (excluding gift aid) to the charity towards a Fellowship in Infectious diseases research.

THE UK FRIENDS OF THE UNIVERSITY OF AUCKLAND

England & Wales - Charity number 1090141

Accounts

Charity number: 1090141

The UK Friends of the University of Auckland

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 5 April 2021

The UK Friends of the University of Auckland

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The UK Friends of the University of Auckland

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 5 April 2021

Trustees

Mr Eric Tracey, Chair
Ms Louise Chunn
Mr Graham Eklund (resigned 10 September 2020)
Dr Julie Maxton (resigned 4 October 2020)
Professor Janice Rymer
Mr Robert Whitehouse
Mr Michael Butler
Lady Rosemary Buchanan
Mr Jon Vollemaere (appointed 27 May 2020)
Mr Seth Rankin (appointed 8 June 2021)
Mrs Natalie Baragwanath (appointed 13 January 2021)
Ms Colleen Toomey (appointed 13 January 2021)

Charity registered number

1090141

Principal office

c/o Chapel and York, Unit 12, Ladycross Business Park, Hollow Lane, Dormansland, Lingfield, Surrey, RH7 6PB

Accountants and independent examiner

Kreston Reeves LLP, A2 Yeoman Gate, Yeoman Way, Worthing, West Sussex, BN13 3QZ

Bankers

LLoyds TSB Bank plc, 2nd Floor, 39 Threadneedle Street, London, EC2R 8AU

Solicitors

Bircham Dyson Bell, 50 Broadway, Westminster, London, SW1H 0BL

The UK Friends of the University of Auckland

Trustees' Report For the Year Ended 5 April 2021

The Trustees present their annual report together with the financial statements of the charity for the year 6 April 2020 to 5 April 2021.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The main activity centred on soliciting and receiving pledge payments and matching gifts intended to assist with student scholarships, academic fellowships and academic research.

The trustees granted £80,650 (2020: £98,750) to support scholarships and fellowships at the University of Auckland.

b. Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. In particular the Friends had charitable purposes for the public benefit in the year ending 5 April 2021 because:

- i) They support the advancement of education in general and the activities of The University of Auckland, a tertiary educational institution, in particular;
- ii) The benefits to the public are clear and include the education of students and the free dissemination of research results;
- iii) These benefits are related to the aims of the Friends (which include the "advancement and promotion of education");
- iv) There are no obvious detriments or harms resulting from the activities of the educational institutions that Friends support, which activities include educating students, conducting research under rigorous and commonly accepted research protocols and constructing facilities under the relevant local or national building and environmental codes;
- v) The ultimate beneficiaries (students who attend the educational institutions, staff who carry out academic research there) are appropriate to the aims of the Friends;
- vi) The educational institutions that Friends support are open to all who meet their academic standards, regardless of the student's country of origin, religion, ethnicity or gender;
- vii) The educational institutions that Friends support offer significant support to people in poverty who meet their academic standards, including scholarships based on need which in addition to loans and direct governmental grants give people in poverty the opportunity to attend as students, furthermore their research results are normally available to be perused by, or applied for the benefit of, members of the public regardless of their socioeconomic status, and they offer public lectures on a regular basis at no charge;
- viii) Any private benefits that might accrue are incidental.

The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2021

Achievements and performance

a. Review of activities

Total incoming resources for the year were £137,785 (2020: £113,331). The principal funding sources came from bequests and gifts from graduates and friends of the University of Auckland. The Trustees intend to continue to encourage gifts and bequests from graduates and friends of the University of Auckland by means of personal approaches, general communications and special events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider that the objects of the charity are best met by keeping reserves as low as possible by maximising grants to the University of Auckland Foundation as soon as practically possible and generally at least twice a year, hence a formal reserves policy is not currently required.

At the year end the charity had total funds of £115,152 (2020: £58,157), of which £50,932 (2020: £45,487) were restricted funds. The free reserves of the charity are equal to the unrestricted funds which were £64,220 (2020: £12,670) at the balance sheet date.

c. COVID-19

The ongoing pandemic is having an effect on everyone's day to day lives throughout the world, including the University of Auckland's students who we support. We will continue to support as and when we can through the donations we receive and the trustees are confident that the charity is a going concern and the charity will continue to be able to settle its liabilities as they fall due.

Structure, governance and management

a. Constitution

The UK Friends of the University of Auckland is a registered charity, number 1090141, and is constituted under a Trust deed. The charity was registered on 2 August 2001 and commenced trading on 17 January 2002. The principal object of the charity is to provide the advancement and promotion of education and in particular any educational and charitable purposes connected with The University of Auckland in New Zealand.

b. Methods of appointment or election of Trustees

The Trustees of the UK Friends of the University of Auckland are appointed by unanimous resolution of the trustees. The Trustees appointed in this way are appointed for a term of 2 years.

The UK Friends of the University of Auckland

Trustees' Report (continued) For the Year Ended 5 April 2021

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Trustees meet twice per year and oversee the management of the charity. Day to day operations were undertaken in part by the Trust's Executive Manager who is remunerated by the University of Auckland and in part by Chapel & York Limited.

The Trustees who served in the year and subsequently are set out in the legal and administrative information section at the front of this report.

d. Administration and governance costs

All fundraising, administration and governance costs are met by the University of Auckland.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 December 2021 and signed on their behalf by:

Mr Eric Tracey
Chair of Trustees

The UK Friends of the University of Auckland

Independent Examiner's Report For the Year Ended 5 April 2021

Independent Examiner's Report to the Trustees of The UK Friends of the University of Auckland (the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

18 January 2022

Lucy Hammond, FCA

Kreston Reeves LLP
Chartered Accountants
Worthing

The UK Friends of the University of Auckland

Statement of financial activities
For the Year Ended 5 April 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	74,035	63,750	137,785	113,331
Total income		74,035	63,750	137,785	113,331
Expenditure on:					
Charitable activities	3	68,590	12,200	80,790	98,833
Total expenditure		68,590	12,200	80,790	98,833
Net movement in funds		5,445	51,550	56,995	14,498
Reconciliation of funds:					
Total funds brought forward		45,487	12,670	58,157	43,659
Net movement in funds		5,445	51,550	56,995	14,498
Total funds carried forward		50,932	64,220	115,152	58,157

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

The UK Friends of the University of Auckland

Balance Sheet As at 5 April 2021

	Note	2021 £	2020 £
Current assets			
Debtors	7	1,266	52
Cash at bank and in hand		124,336	58,105
		<u>125,602</u>	<u>58,157</u>
Creditors: amounts falling due within one year	8	(10,450)	-
		<u>115,152</u>	<u>58,157</u>
Net current assets		115,152	58,157
Total net assets		115,152	58,157
Charity funds			
Restricted funds	9	64,220	12,670
Unrestricted funds	9	50,932	45,487
		<u>115,152</u>	<u>58,157</u>
Total funds		115,152	58,157

The financial statements were approved and authorised for issue by the Trustees on 20 December 2021 and signed on their behalf by:

Mr Eric Tracey
Chair of Trustees

The notes on pages 8 to 15 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 5 April 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The UK Friends of the University of Auckland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The impact of the Covid-19 virus has been assessed by the Trustees. As a result the charity will need to amend its grant giving activities as appropriate to match the income received and on this basis the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements
For the Year Ended 5 April 2021**

1. Accounting policies (continued)

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The UK Friends of the University of Auckland

Notes to the Financial Statements
For the Year Ended 5 April 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	74,035	63,750	137,785
	<u>74,035</u>	<u>63,750</u>	<u>137,785</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	52,446	60,885	113,331
	<u>52,446</u>	<u>60,885</u>	<u>113,331</u>

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Supporting students	68,590	12,200	80,790
	<u>68,590</u>	<u>12,200</u>	<u>80,790</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Supporting students	34,208	64,625	98,833
	<u>34,208</u>	<u>64,625</u>	<u>98,833</u>

The UK Friends of the University of Auckland

Notes to the Financial Statements
For the Year Ended 5 April 2021

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Supporting students	80,650	80,650
	<hr/> <hr/>	<hr/> <hr/>
	Grants to Institutions 2020 £	Total funds 2020 £
Supporting students	98,750	98,750
	<hr/> <hr/>	<hr/> <hr/>
Grants made during the year to the University of Auckland Foundation greater than £5,000		
	2021 £	2020 £
Ocular Surface Research	57,000	-
Eric Tracey Fellowship in Infectious Diseases Research	12,200	48,750
Economics Master Scholarship	6,250	-
Law Alumni Scholarship	-	15,000
Computational EDGE languages	-	8,400
Buchanan Dance Scholarship	-	6,250
MA Scholarship in History	-	5,000
Business PG Scholarship	-	8,150
	<hr/>	<hr/>
	75,450	91,550
Other grants to institutions	5,200	7,200
	<hr/>	<hr/>
	80,650	98,750
	<hr/> <hr/>	<hr/> <hr/>

Grants to institutions comprises expenditure of £12,200 (2020: £64,625) from restricted funds and £68,450 (2020: £34,125) from unrestricted funds.

The UK Friends of the University of Auckland

Notes to the Financial Statements
For the Year Ended 5 April 2021

5. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Supporting students	80,650	140	80,790

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Supporting students	98,750	83	98,833

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Bank charges and other fees	105	105
Legal fees	35	35
	<u>140</u>	<u>140</u>

	Activities 2020 £	Total funds 2020 £
Bank charges and other fees	48	48
Legal fees	35	35
	<u>83</u>	<u>83</u>

The charity's independent examination fee is paid for by Chapel & York Ltd who recover the costs from The University of Auckland, see note 11.

The UK Friends of the University of Auckland

Notes to the Financial Statements For the Year Ended 5 April 2021

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

7. Debtors

	2021 £	2020 £
Other debtors	1,266	52

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Grants accrued - institutional	10,450	-

Notes to the Financial Statements
For the Year Ended 5 April 2021

9. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
Unrestricted funds				
General Funds	45,487	74,035	(68,590)	50,932
Restricted funds				
Eric Tracey Fellowship in Infectious diseases research	12,670	63,750	(12,200)	64,220
Total of funds	58,157	137,785	(80,790)	115,152

Restricted Funds

Lady Rosemary Buchanan - for the purpose to support students by awarding dance scholarships.

Michelle Duncan - academic research in computer studies.

Eric Tracey - academic fellowship in infectious diseases research.

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 5 April 2020 £
Unrestricted funds				
General Funds	27,249	52,446	(34,208)	45,487
Restricted funds				
Lady Rosemary Buchanan Dance Scholarship	6,250	-	(6,250)	-
Michelle Duncan Computational evolution research	8,375	-	(8,375)	-
Eric Tracey Fellowship in Infectious diseases research	1,785	60,885	(50,000)	12,670
	16,410	60,885	(64,625)	12,670
Total of funds	43,659	113,331	(98,833)	58,157

Notes to the Financial Statements
For the Year Ended 5 April 2021

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Debtors	1,266	-	1,266
Cash at bank and in hand	60,116	64,220	124,336
Creditors due within one year	(10,450)	-	(10,450)
Total	<u>50,932</u>	<u>64,220</u>	<u>115,152</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Debtors	52	-	52
Cash at bank and in hand	45,435	12,670	58,105
Total	<u>45,487</u>	<u>12,670</u>	<u>58,157</u>

11. Related party transactions

The University of Auckland has agreed that it will meet the costs and disbursements of an administrative service provided by Chapel & York Ltd including accounts preparation and independent examination. During the year ended 5 April 2021 the University paid £6,000 (2020 - £6,000) to Chapel & York Ltd including £1,500 (2020 - £1,500) to the Independent Examiner.

In addition the University has also paid for the services of a fundraiser to encourage donations to be made to the charity.

During the year Eric Tracey, a charity trustee and the chair of trustees, donated £51,000 (2020 - £48,700) (excluding gift aid) to the charity towards a Fellowship in Infectious diseases research.