

Calder Valley Steiner Education Ltd

Charity number 1090119

A company limited by guarantee number 04293968

Annual Report and Financial Statements **for the year ended 31 August 2024**



Calder Valley Steiner Education
The Valley Kindergarten
Making time for childhood

WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Calder Valley Steiner Education Ltd

Annual Report and Financial Statements for the year ended 31 August 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Calder Valley Steiner Education Ltd

Trustees' report for the year ended 31 August 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Marilyn Edwards	Secretary
Richard Bunzl	
Ingrid Lihou	

Charity number 1090119 Registered in England and Wales

Company number 04293968 Registered in England and Wales

Registered and principal address

Calder Valley Steiner School
Church Bank Lane
Cragg Vale
Halifax
HX7 5TF

Bankers

National Westminster Bank Plc
2 Crown Street
Hebden Bridge
HX7 8EB

Independent examiner

Alan Dodd FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 26 September 2001. It is governed by a memorandum and articles of association which were amended by special resolution dated 7 December 2001 and revised on 27 July 2009 for change of name and by special resolution dated 26 March 2010. The company was formally known as Hebden Bridge Steiner Education Initiative Ltd. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To promote and provide for the advancement of education of the public in teachings of the late Dr. Rudolf Steiner and in connection therewith to conduct in the United Kingdom any boarding or day school or schools for the education of children.

Calder Valley Steiner Education Ltd

Trustees' report (continued) for the year ended 31 August 2024

Objectives and activities (continued)

The charity's main activities

The charity is registered to provide early years education for children up to the age of five years old.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education. We actively work with parents and children, and through our membership of the Waldorf UK (formerly known as the Steiner Waldorf Schools Fellowship), are part of a world-wide educational movement. We organise community-building festival events, and have also offered placement and work-experience opportunities for students.

Achievements and performance

During the year, the Charity ran one nursery group (previously known as the kindergarten) as well as a weekly parent and child session, renamed as Stay and Play. The nursery group began accepting more two-year-olds in September 2023, and we have been able to receive the government's new funding offer for this age. The two-year-olds have attended sessions alongside the three-year-olds, and some four-year-olds. Staff and trustees have received additional training to accommodate the change in age range of those children attending. The numbers of children on role attending the nursery has been steady, with a balance of different ages. The Stay and Play sessions have been very well attended and much appreciated by parents, grand parents, guardians and other carers. Celebrations of seasonal festivals have been maintained through the year, with parents being invited to celebrate the principal festivals and events. These festival gatherings are much valued by parents.

Financial review

The net expenditure for the year was £22,189, wholly on unrestricted funds.

The charity has secured an on-going extension to the interest free loan from a trustee which they have against the St. John's building. This does not need to be repaid unless the St. John's building is sold. The lender is aware that the loan has not been registered on Companies House as a Charge, and therefore may not be legally enforceable. Nevertheless, the St. John's building has also had a commercial valuation which indicates that the Charity still has significant assets in the building.

Reserves policy

The charity had no free reserves at the year end.

The reserves policy is to aim towards maintaining a level of unrestricted funds to cover three months running costs to ensure activities continue while seeking alternative funding.

The trustees are aware that the charity has for several years been unable to adhere to its aimed Reserves Policy. Last year the trustees instigated significant changes to the business model by extending the age range of children in the nursery to include 2-year-olds in the hope of stabilising the financial position. While in theory, 2-year-olds receive higher funding from the government, having run this new model, it is evident that this does not generate more income for the charity. The trustees are now exploring other options to protect the remaining funds of the charity. This includes making future financial projections and making decisions regarding the future direction of the charity based on these.

However the trustees are of the opinion that the charity is a going concern, despite ongoing deficits, due to the asset valuation and linked trustee support in that the loan will not be called in unless the charity ceases to comply with its objects.

Calder Valley Steiner Education Ltd

Trustees' report (continued) for the year ended 31 August 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 1/5/2025

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd

Independent examiner's report to the trustees of Calder Valley Steiner Education Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Alan Dodd FCCA

15/5/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Calder Valley Steiner Education Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	-	49,681	49,681	42,600
Kindergarten and nursery fees		13,481	-	13,481	9,326
Room hire		-	-	-	149
Total income		<u>13,481</u>	<u>49,681</u>	<u>63,162</u>	<u>52,075</u>
Expenditure on:					
Salaries and NI	(3)	236	45,242	45,478	43,605
Payroll and pension expenses		491	-	491	378
Supply staff		1,721	-	1,721	2,746
Rent and rates		135	-	135	106
Fundraising expenses		37	-	37	-
Publications and subscriptions		185	35	220	486
Insurance		25	1,104	1,129	941
School inspection service		-	-	-	35
Legal and professional fees		178	-	178	53
Printing, photocopying and stationery		739	-	739	364
Independent examination		120	-	120	900
Staff training		343	-	343	2,426
Kindergarten expenses		5,025	3,300	8,325	5,662
Utilities		13,465	-	13,465	8,355
St. John maintenance and building work		2,054	-	2,054	1,757
Depreciation		4,605	-	4,605	4,605
Gifts		455	-	455	190
Bank charges		254	-	254	238
Telephone and internet		1,282	-	1,282	1,055
Staff travel		3,027	-	3,027	2,924
Garden		846	-	846	59
Charitable donations		447	-	447	101
Total expenditure		<u>35,670</u>	<u>49,681</u>	<u>85,351</u>	<u>76,986</u>
Net income / (expenditure)		<u>(22,189)</u>	<u>-</u>	<u>(22,189)</u>	<u>(24,911)</u>
Fund balances brought forward		<u>155,611</u>	<u>-</u>	<u>155,611</u>	<u>180,522</u>
Fund balances carried forward	(4)	<u>133,422</u>	<u>-</u>	<u>133,422</u>	<u>155,611</u>

All incoming resources and resources expended derive from continuing activities.

Calder Valley Steiner Education Ltd

Balance sheet

as at 31 August 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	315,890	-	315,890	320,495
Total fixed assets		<u>315,890</u>	<u>-</u>	<u>315,890</u>	<u>320,495</u>
Current assets					
Debtors and prepayments	(6)	469	-	469	-
Cash at bank and in hand		11,100	-	11,100	10,525
Total current assets		<u>11,569</u>	<u>-</u>	<u>11,569</u>	<u>10,525</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(7)	18,027	-	18,027	11,699
Total current liabilities		<u>18,027</u>	<u>-</u>	<u>18,027</u>	<u>11,699</u>
Net current assets / (liabilities)		<u>(6,458)</u>	<u>-</u>	<u>(6,458)</u>	<u>(1,174)</u>
Total assets less current liabilities		<u>309,432</u>	<u>-</u>	<u>309,432</u>	<u>319,321</u>
Creditors: amounts falling due after one year	(8)	176,010	-	176,010	163,710
Net assets		<u>133,422</u>	<u>-</u>	<u>133,422</u>	<u>155,611</u>
Funds					
Unrestricted funds		133,422	-	133,422	155,611
Restricted funds		-	-	-	-
Total funds		<u>133,422</u>	<u>-</u>	<u>133,422</u>	<u>155,611</u>

For the year ending 31 August 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 1/5/2025

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd

Notes to the accounts

for the year ended 31 August 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets

Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Fixtures and fittings: 15% straight line basis to nil

Equipment: 20% straight line basis to nil

Calder Valley Steiner Education Ltd

Notes to the accounts

for the year ended 31 August 2024

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Calder Valley Steiner Education Ltd
Notes to the accounts continued
for the year ended 31 August 2024

2 Grants and donations	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
CMBC - Children and Young People Services	-	49,681	49,681	42,590
Other donations	-	-	-	10
	<u>-</u>	<u>49,681</u>	<u>49,681</u>	<u>42,600</u>

3 Staff costs and numbers	2024	2023
	£	£
Gross salaries	44,892	43,046
Social security costs	1,970	1,756
Employment allowance	(1,970)	(1,756)
Pensions	586	559
	<u>45,478</u>	<u>43,605</u>

The average number of employees during the year was 3.8, being an average of 2.4 full time equivalent (2023: 3.9, 2.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	586	559

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
CMBC: Early Education Fund	<u>-</u>	<u>49,681</u>	<u>49,681</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>49,681</u>	<u>49,681</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
CMBC: Early Education Fund	For the supply of free early years provision for 2 to 4 year olds.

Calder Valley Steiner Education Ltd
Notes to the accounts continued
for the year ended 31 August 2024

5 Tangible assets	Freehold land	Fixtures & fittings	Freehold building &	Total
<u>Cost</u>	£	£	£	£
At 1 September 2023	150,000	2,284	230,212	382,496
Additions	-	-	-	-
At 31 August 2024	<u>150,000</u>	<u>2,284</u>	<u>230,212</u>	<u>382,496</u>
<u>Depreciation</u>				
At 1 September 2023	-	2,284	59,717	62,001
Charge for year	-	-	4,605	4,605
At 31 August 2024	<u>-</u>	<u>2,284</u>	<u>64,322</u>	<u>66,606</u>
<u>Net book value</u>				
At 31 August 2024	<u>150,000</u>	<u>-</u>	<u>165,890</u>	<u>315,890</u>
At 31 August 2023	<u>150,000</u>	<u>-</u>	<u>170,495</u>	<u>320,495</u>
6 Debtors and prepayments			2024	2023
			£	£
Other debtors			469	-
			<u>469</u>	<u>-</u>
7 Creditors and accruals			2024	2023
			£	£
Accruals			840	720
Deferred income (see note below for analysis)			16,782	10,789
Taxation and social security			405	122
Other creditors			-	68
			<u>18,027</u>	<u>11,699</u>

Deferred income is funding received from Calderdale Council in respect of early years provision for the following academic year.

Calder Valley Steiner Education Ltd
Notes to the accounts continued
for the year ended 31 August 2024

8 Creditors: amounts falling due after one year

	2024	2023
	£	£
Loans	176,010	163,710
	<u>176,010</u>	<u>163,710</u>

Security over assets

A loan of £100,000 is secured against the St. John's building in Cragg Vale. Additional loans totalling £76,010 are unsecured.

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £12,956 (previous year: £13,283).

Other related party transactions

Loans from related parties	2024	2023
	£	£
Name of trustee or related party		
Richard Bunzl - interest-free loan to the charity	176,010	163,710
	<u>176,010</u>	<u>163,710</u>

Other transactions with trustees or related parties

			2024	2023
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Ingrid Lihou	Trustee	Services as a supply teacher	1,320	1,360
			<u>1,320</u>	<u>1,360</u>

Calder Valley Steiner Education Ltd

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	-	10	49,681	42,590	49,681	42,600
Kindergarten and nursery fees	13,481	9,326	-	-	13,481	9,326
Room hire	-	149	-	-	-	149
Total income	13,481	9,485	49,681	42,590	63,162	52,075
Expenditure						
Salaries and NI	236	6,654	45,242	36,951	45,478	43,605
Payroll and pension expenses	491	252	-	126	491	378
Supply staff	1,721	1,812	-	934	1,721	2,746
Rent and rates	135	106	-	-	135	106
Fundraising expenses	37	-	-	-	37	-
Publications and subscriptions	185	486	35	-	220	486
Insurance	25	-	1,104	941	1,129	941
School inspection service	-	-	-	35	-	35
Legal and professional fees	178	53	-	-	178	53
Printing, photocopying and stationery	739	273	-	91	739	364
Independent examination	120	900	-	-	120	900
Staff training	343	2,331	-	95	343	2,426
Kindergarten expenses	5,025	4,779	3,300	883	8,325	5,662
Utilities	13,465	6,255	-	2,100	13,465	8,355
St. John maintenance and building w	2,054	1,757	-	-	2,054	1,757
Depreciation	4,605	4,605	-	-	4,605	4,605
Gifts	455	190	-	-	455	190
Bank charges	254	238	-	-	254	238
Telephone and internet	1,282	875	-	180	1,282	1,055
Staff travel	3,027	2,670	-	254	3,027	2,924
Garden	846	59	-	-	846	59
Charitable donations	447	101	-	-	447	101
Total expenditure	35,670	34,396	49,681	42,590	85,351	76,986
Net income / (expenditure)	(22,189)	(24,911)	-	-	(22,189)	(24,911)
Fund balances brought forward	155,611	180,522	-	-	155,611	180,522
Fund balances carried forward	133,422	155,611	-	-	133,422	155,611