CALDER VALLEY STEINER EDUCATION LTD.

England & Wales · Charity number 1090119

Details

Other names	HEBDEN BRIDGE STEINER EDUCATION INITIATIVE LTD, H.B.S.E.I.
Status	Registered
Legal form	Charitable company
Company number	04293968
Registered	2002-01-16
Register	View on the Charity Commission register

Contact

Address	St. John's Centre Church Bank Lane Cragg Vale Halifax HX7 5TF
Phone	01422885249
Email	info@caldersteiner.org.uk
Website	www.caldervalleysteinereducation.org.uk

Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN TEACHINGS OF THE LATE DR. RUDOLF STEINER AND IN CONNECTION THEREWITH TO CONDUCT IN THE UNITED KINGDOM ANY BOARDING OR DAY SCHOOL OR SCHOOLS FOR THE EDUCATION OF CHILDREN.

Activities: WE ARE A STEINER EDUCATION SETTING, PROVIDING PARENT AND CHILD SESSIONS, KINDERGARTEN SESSIONS AND COURSES FOR PARENTS AND FRIENDS.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Calderdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£97,437	£84,810	-	-
2024-08-31	£63,162	£85,351	-	-
2023-08-31	£52,075	£76,986	-	-
2022-08-31	£57,295	£82,134	-	-
2021-08-31	£57,322	£69,643	-	-
2020-08-31	£34,997	£129,830	-	-

Trustees

Name	Role	Appointed
Ingrid Lihou		2019-09-04
Jayne Barbour		2025-05-01
Marilyn Edwards		2026-05-10
Richard Simon Bunzl		

CALDER VALLEY STEINER EDUCATION LTD.

England & Wales - Charity number 1090119

Accounts

Calder Valley Steiner Education Ltd

Charity number 1090119

A company limited by guarantee number 04293968

Annual Report and Financial Statements

for the year ended 31 August 2025

Calder Valley Steiner Education

The Valley Kindergarten

Making time for childhood

WYCAS

COMMUNITY ACCOUNTING WEST YORKSHIRE

Calder Valley Steiner Education Ltd

Annual Report and Financial Statements

for the year ended 31 August 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Calder Valley Steiner Education Ltd

Trustees' report for the year ended 31 August 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marilyn Edwards		
Richard Bunzl		
Ingrid Lihou		
Jayne Barbour		Appointed 1 May 2025

Charity number	1090119	Registered in England and Wales
Company number	04293968	Registered in England and Wales

Registered and principal address	**Bankers**
Calder Valley Steiner School	National Westminster Bank Plc
Church Bank Lane	2 Crown Street
Cragg Vale	Hebden Bridge
Halifax	HX7 8EB
HX7 5TF	

Independent examiner

Alan Dodd FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 26 September 2001. It is governed by a memorandum and articles of association which were amended by special resolution dated 7 December 2001 and revised on 27 July 2009 for change of name and by special resolution dated 26 March 2010. The company was formally known as Hebden Bridge Steiner Education Initiative Ltd. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To promote and provide for the advancement of education of the public in teachings of the late Dr. Rudolf Steiner and in connection therewith to conduct in the United Kingdom any boarding or day school or schools for the education of children.

The charity's main activities

The charity is registered to provide early years education for children up to the age of five years old.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission’s general guidance on public benefit and in particular the advancement of education. We actively work with parents and children, and through our membership of the Waldorf UK (formerly known as the Steiner Waldorf Schools Fellowship), are part of a world-wide educational movement. We organise community-building festival events, and have also offered placement and work-experience opportunities for students.

Achievements and performance

During the year, the Charity continued to run one Nursery group alongside weekly Stay and Play sessions for young children accompanied by an adult. Pupil numbers in the Nursery were steady throughout the year. Stay and Play was well attended and greatly appreciated. It also acts as a feeder for the Nursery. Seasonal festivals were celebrated by children and families through the year, and were much appreciated by both parents and children. These festivals were also an important part of the community building work of CVSE.

Financial review

The net income for the year was £12,627 wholly on unrestricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £22,254.

The reserves policy is to aim towards maintaining a level of unrestricted funds to cover three months running costs to ensure activities continue while seeking alternative funding. However due to the on-going financial challenges the charity faces it has only been able to meet this policy as a result of a significant generous donation. The trustees are aware of this and are seeking ways to improve the financial position of the Charity. They have undertaken a major restructure through renaming the kindergarten a nursery, and admitting two-year-olds, as well as three- and four-year olds. This has given the Charity access to additional government funding, as well as increasing the catchment of children.

The lack of financial reserves creates some material uncertainty, and is an on-going concern for the trustees, but there continues to be good and potentially increasing demand for our provision, as outlined above in relation to accessing the new two-year-old funding, and this comes with local authority funding. The trustees are also looking to relocate the operation to a more central and accessible location within the Calder Valley. In doing so, it is believed this will enable more families to access our provision.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 11/5/2026

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd

Independent examiner's report to the trustees of Calder Valley Steiner Education Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2025, which are set out on pages 6 to 13.

Responsibilities and basis of report
As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .... Name: Alan Dodd FCCA

19/5/2026

West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Calder Valley Steiner Education Ltd

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 August 2025

	Notes	2025 Total funds £	restated 2024 Total funds £
Income from:			
Grants and donations	(2)	89,668	49,681
Nursery fees		7,069	13,481
Room hire		700	-
Total income		97,437	63,162
Expenditure on:			
Salaries and NI	(3)	47,956	45,478
Payroll and pension expenses		666	491
Supply staff		1,540	1,721
Rent and rates		-	135
Fundraising expenses		-	37
Publications and subscriptions		237	220
Insurance		2,209	1,129
School inspection service		35	-
Legal and professional fees		539	178
Printing, photocopying and stationery		239	739
Independent examination		840	840
Staff training		1,873	343
Kindergarten expenses		8,469	8,325
Utilities		7,379	13,465
St. John maintenance and building work		2,342	2,054
Depreciation		4,605	4,605
Gifts		262	455
Bank charges		218	254
Telephone and internet		1,341	1,282
Staff travel		3,084	3,027
Garden		845	846
Charitable donations		131	447
Total expenditure		84,810	86,071
Net income / (expenditure)		12,627	(22,909)
Fund balances brought forward		132,702	155,611
Fund balances carried forward		145,329	132,702

All incoming resources and resources expended derive from continuing activities.

Calder Valley Steiner Education Ltd

Balance sheet
as at 31 August 2025

	Note	2025 Total £	restated 2024 Total £
Fixed assets			
Tangible assets	(4)	311,285	315,890
Total fixed assets		311,285	315,890
Current assets			
Debtors and prepayments	(5)	1,313	469
Cash at bank and in hand	(6)	36,402	11,100
Total current assets		37,715	11,569
Current liabilities: amounts falling due within one year			
Creditors and accruals	(7)	15,461	18,747
Total current liabilities		15,461	18,747
Net current assets / (liabilities)		22,254	(7,178)
Total assets less current liabilities		333,539	308,712
Creditors: amounts falling due after one year	(8)	188,210	176,010
Net assets		145,329	132,702
Funds			
Unrestricted funds		145,329	132,702
Restricted funds		-	-
Total funds		145,329	132,702

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 11/5/2026

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd
Notes to the accounts
for the year ended 31 August 2025

1 Accounting policies

Basis of accounting
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.
There has been no change to the accounting policies since last year.

For the previous year, accruals and net current liabilities have been increased by £720 and net assets and unrestricted funds decreased by £720.

Going concern
The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations
Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation
As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets
Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Freehold land: nil
Freehold buildings: over 50 years
Fixtures and fittings: 15% straight line basis to nil
Equipment: 20% straight line basis to nil

1 Accounting policies continued

Pensions
The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2025 Total funds £	2024 Total funds £
CMBC - Children and Young People Services	53,940	49,681
Other donations	35,728	-
	89,668	49,681

3 Staff costs and numbers

	2025 £	2024 £
Gross salaries	47,348	44,892
Social security costs	2,594	1,970
Employment allowance	(2,594)	(1,970)
Pensions	608	586
	47,956	45,478

The average number of employees during the year was 3, being an average of 2.5 full time equivalent (2024: 3.8, 2.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2025 £	2024 £
Costs of the scheme to the charity for the year	608	586

4 Tangible assets

	Freehold land	Fixtures & fittings	Freehold building & associated costs	Total
Cost	£	£	£	£
At 1 September 2024	150,000	2,284	230,212	384,780
Additions	-	-	-	-
At 31 August 2025	150,000	2,284	230,212	384,780
Depreciation				
At 1 September 2024	-	2,284	64,322	68,890
Charge for year	-	-	4,605	4,605
At 31 August 2025	-	2,284	68,927	73,495
Net book value				
At 31 August 2025	150,000	-	161,285	311,285
At 31 August 2024	150,000	-	165,890	315,890

5 Debtors and prepayments

	2025	2024
	£	£
Other debtors	1,313	469
	1,313	469

6 Cash at bank and in hand

	2025	2024
	£	£
Cash at bank	36,402	11,100
	36,402	11,100

7 Creditors and accruals

	2025	2024 restated
	£	£
Accruals	840	1,560
Deferred income (see note below for analysis)	13,812	16,782
Taxation and social security	521	405
Other creditors	288	-
	15,461	18,747

Deferred income is funding received from Calderdale Council in respect of early years provision for the following academic year.

8 Creditors: amounts falling due after one year

	2025	2024
	£	£
Loans	188,210	176,010
	188,210	176,010

Security over assets

A loan of £100,000 is secured against the St. John’s building in Cragg Vale. Additional loans totalling £88,210 are unsecured.

9 Related party transactions

Donations from trustees and related parties
The total aggregate value of unconditional donations to the charity from the trustees or related parties was £35,728 (2024: £nil).

Trustee expenses
No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits
No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel
The total employee benefits received by key management personnel were £14,628 (previous year: £14,152).

Other related party transactions

Loans		2025 £	2024 £
Name of trustee or related party	**Legal authority**		
Richard Bunzl - interest-free loans to the charity	Governing document	188,210	176,010
		188,210	176,010

Other transactions with trustees or related parties			2025 £	2024 £
Name of trustee or related party	**Relationship to charity**	**Description of transaction**		
Ingrid Lihou	Trustee	Services as a supply teacher	1,400	1,320
			1,400	1,320

Calder Valley Steiner Education Ltd

Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 August 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	89,668	-	-	49,681	89,668	49,681
Nursery fees	7,069	13,481	-	-	7,069	13,481
Room hire	700	-	-	-	700	-
Total income	97,437	13,481	-	49,681	97,437	63,162
Expenditure						
Salaries and NI	47,956	236	-	45,242	47,956	45,478
Payroll and pension expenses	666	491	-	-	666	491
Supply staff	1,540	1,721	-	-	1,540	1,721
Rent and rates	-	135	-	-	-	135
Fundraising expenses	-	37	-	-	-	37
Publications and subscriptions	237	185	-	35	237	220
Insurance	2,209	25	-	1,104	2,209	1,129
School inspection service	35	-	-	-	35	-
Legal and professional fees	539	178	-	-	539	178
Printing, photocopying & stationery	239	739	-	-	239	739
Independent examination	840	840	-	-	840	840
Staff training	1,873	343	-	-	1,873	343
Kindergarten expenses	8,469	5,025	-	3,300	8,469	8,325
Utilities	7,379	13,465	-	-	7,379	13,465
St. John maintenance/building work	2,342	2,054	-	-	2,342	2,054
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Gifts	262	455	-	-	262	455
Bank charges	218	254	-	-	218	254
Telephone and internet	1,341	1,282	-	-	1,341	1,282
Staff travel	3,084	3,027	-	-	3,084	3,027
Garden	845	846	-	-	845	846
Charitable donations	131	447	-	-	131	447
Total expenditure	84,810	36,390	-	49,681	84,810	86,071
Net income / (expenditure)	12,627	(22,909)	-	-	12,627	(22,909)
Transfers between funds	-	-	-		-	-
Net movement in funds	12,627	(22,909)	-	-	12,627	(22,909)
Fund balances brought forward	132,702	155,611	-	-	132,702	155,611
Fund balances carried forward	145,329	132,702	-	-	145,329	132,702

Accounts

Calder Valley Steiner Education Ltd

Charity number 1090119

A company limited by guarantee number 04293968

Annual Report and Financial Statements

for the year ended 31 August 2024

Calder Valley Steiner Education
The Valley Kindergarten
Making time for childhood

WYCAS
COMMUNITY ACCOUNTING
WEST YORKSHIRE

Calder Valley Steiner Education Ltd

Annual Report and Financial Statements

for the year ended 31 August 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Calder Valley Steiner Education Ltd
Trustees' report for the year ended 31 August 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Marilyn Edwards	Secretary
Richard Bunzl	
Ingrid Lihou	

Charity number	1090119	Registered in England and Wales
Company number	04293968	Registered in England and Wales

Registered and principal address
Calder Valley Steiner School
Church Bank Lane
Cragg Vale
Halifax
HX7 5TF

Bankers
National Westminster Bank Plc
2 Crown Street
Hebden Bridge
HX7 8EB

Independent examiner
Alan Dodd FCCA
West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
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Structure, governance and management

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Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To promote and provide for the advancement of education of the public in teachings of the late Dr. Rudolf Steiner and in connection therewith to conduct in the United Kingdom any boarding or day school or schools for the education of children.

Objectives and activities (continued)

The charity's main activities

The charity is registered to provide early years education for children up to the age of five years old.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education. We actively work with parents and children, and through our membership of the Waldorf UK (formerly known as the Steiner Waldorf Schools Fellowship), are part of a world-wide educational movement. We organise community-building festival events, and have also offered placement and work-experience opportunities for students.

Achievements and performance

During the year, the Charity ran one nursery group (previously known as the kindergarten) as well as a weekly parent and child session, renamed as Stay and Play. The nursery group began accepting more two-year-olds in September 2023, and we have been able to receive the government's new funding offer for this age. The two-year-olds have attended sessions alongside the three-year-olds, and some four-year-olds. Staff and trustees have received additional training to accommodate the change in age range of those children attending. The numbers of children on role attending the nursery has been steady, with a balance of different ages. The Stay and Play sessions have been very well attended and much appreciated by parents, grand parents, guardians and other carers. Celebrations of seasonal festivals have been maintained through the year, with parents being invited to celebrate the principal festivals and events. These festival gatherings are much valued by parents.

Financial review

The net expenditure for the year was £22,189, wholly on unrestricted funds.

The charity has secured an on-going extension to the interest free loan from a trustee which they have against the St. John's building. This does not need to be repaid unless the St. John's building is sold. The lender is aware that the loan has not been registered on Companies House as a Charge, and therefore may not be legally enforceable. Nevertheless, the St. John's building has also had a commercial valuation which indicates that the Charity still has significant assets in the building.

Reserves policy

The charity had no free reserves at the year end.

The reserves policy is to aim towards maintaining a level of unrestricted funds to cover three months running costs to ensure activities continue while seeking alternative funding.

The trustees are aware that the charity has for several years been unable to adhere to its aimed Reserves Policy. Last year the trustees instigated significant changes to the business model by extending the age range of children in the nursery to include 2-year-olds in the hope of stabilising the financial position. While in theory, 2-year-olds receive higher funding from the government, having run this new model, it is evident that this does not generate more income for the charity. The trustees are now exploring other options to protect the remaining funds of the charity. This includes making future financial projections and making decisions regarding the future direction of the charity based on these.

However the trustees are of the opinion that the charity is a going concern, despite ongoing deficits, due to the asset valuation and linked trustee support in that the loan will not be called in unless the charity ceases to comply with its objects.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 1/5/2025

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd

Independent examiner's report to the trustees of Calder Valley Steiner Education Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report
As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .... Name: Alan Dodd FCCA

15/5/2025

West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Calder Valley Steiner Education Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	-	49,681	49,681	42,600
Kindergarten and nursery fees		13,481	-	13,481	9,326
Room hire		-	-	-	149
Total income		13,481	49,681	63,162	52,075
Expenditure on:					
Salaries and NI	(3)	236	45,242	45,478	43,605
Payroll and pension expenses		491	-	491	378
Supply staff		1,721	-	1,721	2,746
Rent and rates		135	-	135	106
Fundraising expenses		37	-	37	-
Publications and subscriptions		185	35	220	486
Insurance		25	1,104	1,129	941
School inspection service		-	-	-	35
Legal and professional fees		178	-	178	53
Printing, photocopying and stationery		739	-	739	364
Independent examination		120	-	120	900
Staff training		343	-	343	2,426
Kindergarten expenses		5,025	3,300	8,325	5,662
Utilities		13,465	-	13,465	8,355
St. John maintenance and building work		2,054	-	2,054	1,757
Depreciation		4,605	-	4,605	4,605
Gifts		455	-	455	190
Bank charges		254	-	254	238
Telephone and internet		1,282	-	1,282	1,055
Staff travel		3,027	-	3,027	2,924
Garden		846	-	846	59
Charitable donations		447	-	447	101
Total expenditure		35,670	49,681	85,351	76,986
Net income / (expenditure)		(22,189)	-	(22,189)	(24,911)
Fund balances brought forward		155,611	-	155,611	180,522
Fund balances carried forward	(4)	133,422	-	133,422	155,611

All incoming resources and resources expended derive from continuing activities.

Calder Valley Steiner Education Ltd

Balance sheet

as at 31 August 2024

	Note	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Fixed assets					
Tangible assets	(5)	315,890	-	315,890	320,495
Total fixed assets		315,890	-	315,890	320,495
Current assets					
Debtors and prepayments	(6)	469	-	469	-
Cash at bank and in hand		11,100	-	11,100	10,525
Total current assets		11,569	-	11,569	10,525
Current liabilities: amounts falling due within one year					
Creditors and accruals	(7)	18,027	-	18,027	11,699
Total current liabilities		18,027	-	18,027	11,699
Net current assets / (liabilities)		(6,458)	-	(6,458)	(1,174)
Total assets less current liabilities		309,432	-	309,432	319,321
Creditors: amounts falling due after one year	(8)	176,010	-	176,010	163,710
Net assets		133,422	-	133,422	155,611
Funds					
Unrestricted funds		133,422	-	133,422	155,611
Restricted funds		-	-	-	-
Total funds		133,422	-	133,422	155,611

For the year ending 31 August 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 1/5/2025

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd
Notes to the accounts
for the year ended 31 August 2024

1 Accounting policies

Basis of accounting
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.
There has been no change to the accounting policies since last year.
No changes have been made to the accounts for previous years.

Going concern
The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations
Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets
Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Freehold land: nil
Freehold buildings: over 50 years
Fixtures and fittings: 15% straight line basis to nil
Equipment: 20% straight line basis to nil

1 Accounting policies continued

Pensions
The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Calder Valley Steiner Education Ltd
Notes to the accounts continued
for the year ended 31 August 2024

2 Grants and donations

	2024 Unrestricted funds	2024 Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
CMBC - Children and Young People Services	-	49,681	49,681	42,590
Other donations	-	-	-	10
	-	49,681	49,681	42,600

3 Staff costs and numbers

	2024	2023
	£	£
Gross salaries	44,892	43,046
Social security costs	1,970	1,756
Employment allowance	(1,970)	(1,756)
Pensions	586	559
	45,478	43,605

The average number of employees during the year was 3.8, being an average of 2.4 full time equivalent (2023: 3.9, 2.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	586	559

4 Restricted funds

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
CMBC: Early Education Fund	-	49,681	49,681	-	-
	-	49,681	49,681	-	-

Fund name	**Purpose of restriction**
CMBC: Early Education Fund	For the supply of free early years provision for 2 to 4 year olds.

Calder Valley Steiner Education Ltd
Notes to the accounts continued
for the year ended 31 August 2024

5 Tangible assets

	Freehold land	Fixtures & fittings	Freehold building &	Total
Cost	£	£	£	£
At 1 September 2023	150,000	2,284	230,212	382,496
Additions	-	-	-	-
At 31 August 2024	150,000	2,284	230,212	382,496
Depreciation				
At 1 September 2023	-	2,284	59,717	62,001
Charge for year	-	-	4,605	4,605
At 31 August 2024	-	2,284	64,322	66,606
Net book value				
At 31 August 2024	150,000	-	165,890	315,890
At 31 August 2023	150,000	-	170,495	320,495

6 Debtors and prepayments

	2024	2023
	£	£
Other debtors	469	-
	469	-

7 Creditors and accruals

	2024	2023
	£	£
Accruals	840	720
Deferred income (see note below for analysis)	16,782	10,789
Taxation and social security	405	122
Other creditors	-	68
	18,027	11,699

Deferred income is funding received from Calderdale Council in respect of early years provision for the following academic year.

8 Creditors: amounts falling due after one year

	2024	2023
	£	£
Loans	176,010	163,710
	176,010	163,710

Security over assets
A loan of £100,000 is secured against the St. John's building in Cragg Vale. Additional loans totalling £76,010 are unsecured.

9 Related party transactions

Trustee expenses
No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits
No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel
The total employee benefits received by key management personnel were £12,956 (previous year: £13,283).

Other related party transactions

Loans from related parties	2024	2023
	£	£
Name of trustee or related party		
Richard Bunzl - interest-free loan to the charity	176,010	163,710
	176,010	163,710

Other transactions with trustees or related parties

Name of trustee or related party	**Relationship to charity**	**Description of transaction**	2024 £	2023 £
Ingrid Lihou	Trustee	Services as a supply teacher	1,320	1,360
			1,320	1,360

Calder Valley Steiner Education Ltd

Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 August 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
Income						
Grants and donations	-	10	49,681	42,590	49,681	42,600
Kindergarten and nursery fees	13,481	9,326	-	-	13,481	9,326
Room hire	-	149	-	-	-	149
Total income	13,481	9,485	49,681	42,590	63,162	52,075
Expenditure						
Salaries and NI	236	6,654	45,242	36,951	45,478	43,605
Payroll and pension expenses	491	252	-	126	491	378
Supply staff	1,721	1,812	-	934	1,721	2,746
Rent and rates	135	106	-	-	135	106
Fundraising expenses	37	-	-	-	37	-
Publications and subscriptions	185	486	35	-	220	486
Insurance	25	-	1,104	941	1,129	941
School inspection service	-	-	-	35	-	35
Legal and professional fees	178	53	-	-	178	53
Printing, photocopying and stationery	739	273	-	91	739	364
Independent examination	120	900	-	-	120	900
Staff training	343	2,331	-	95	343	2,426
Kindergarten expenses	5,025	4,779	3,300	883	8,325	5,662
Utilities	13,465	6,255	-	2,100	13,465	8,355
St. John maintenance and building w	2,054	1,757	-	-	2,054	1,757
Depreciation	4,605	4,605	-	-	4,605	4,605
Gifts	455	190	-	-	455	190
Bank charges	254	238	-	-	254	238
Telephone and internet	1,282	875	-	180	1,282	1,055
Staff travel	3,027	2,670	-	254	3,027	2,924
Garden	846	59	-	-	846	59
Charitable donations	447	101	-	-	447	101
Total expenditure	35,670	34,396	49,681	42,590	85,351	76,986
Net income / (expenditure)	(22,189)	(24,911)	-	-	(22,189)	(24,911)
Fund balances brought forward	155,611	180,522	-	-	155,611	180,522
Fund balances carried forward	133,422	155,611	-	-	133,422	155,611

Accounts

Calder Valley Steiner Education Ltd

Charity number 1090119

A company limited by guarantee number 04293968

Annual Report and Financial Statements

for the year ended 31 August 2023

Calder Valley Steiner Education
The Valley Kindergarten
Making time for childhood

WYCAS
COMMUNITY ACCOUNTING
WEST YORKSHIRE

Calder Valley Steiner Education Ltd

Annual Report and Financial Statements

for the year ended 31 August 2023

Contents **Page**

Prepared by West Yorkshire Community Accountancy Service CIO

Calder Valley Steiner Education Ltd

Trustees' report for the year ended 31 August 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	**Position**
Marilyn Edwards	Secretary
Richard Bunzl	
Ingrid Lihou	

Charity number	1090119	Registered in England and Wales
Company number	04293968	Registered in England and Wales

Registered and principal address	**Bankers**
Calder Valley Steiner School	National Westminster Bank Plc
Church Bank Lane	2 Crown Street
Cragg Vale	Hebden Bridge
Halifax	HX7 8EB
HX7 5TF	

Independent examiner
Alan Dodd FCCA
West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 26 September 2001. It is governed by a memorandum and articles of association which were amended by special resolution dated 7 December 2001 and revised on 27 July 2009 for change of name and by special resolution dated 26 March 2010. The company was formally known as Hebden Bridge Steiner Education Initiative Ltd. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To promote and provide for the advancement of education of the public in teachings of the late Dr. Rudolf Steiner and in connection therewith to conduct in the United Kingdom any boarding or day school or schools for the education of children.

The charity's main activities

The charity is registered to provide early years education for children up to the age of five years old.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission’s general guidance on public benefit and in particular the advancement of education. We actively work with parents and children, and through our membership of the Waldorf UK (formerly known as the Steiner Waldorf Schools Fellowship), are part of a world-wide educational movement. We organise community-building festival events, and have also offered placement and work-experience opportunities for students.

Achievements and performance

During the year, the Charity continued to run one kindergarten group alongside weekly parent and child sessions (which were renamed as Stay and Play in order to be as inclusive as possible). Pupil numbers in the Kindergarten were steady throughout the year. Stay and Play was well attended throughout the year and greatly appreciated. It also acts as a feeder for the kindergarten. Seasonal festivals were celebrated by children and families, and were much appreciated by both parents and children. They were also an important part of the community building work of CVSE.

Financial review

The net expenditure for the year was £24,911, all relating to unrestricted funds.

The trustees secured an on-going extension to the interest-free loan they have against the St. John's building. This does not need to be repaid unless the St. John's building is sold. The lender is aware that the loan has not been registered on Companies House as a Charge, and therefore may not be legally enforceable. Nevertheless, the St. John’s building has also had a commercial valuation which indicates that the Charity still has significant assets in the building.

We have reviewed our current income and expenditure. Our income is largely from the local authority via the nursery education funding. This is directly proportional to pupil numbers. Our pupil numbers have remained steady, and we expect that to continue through this coming year. However, we have recently extended the age range of children we accept to include two-year-olds. This is a major change for our organisations, and we anticipate an improvement in our financial performance as a result. Government funding for two-year-olds comes on stream in April, 2024, and comes at a higher rate than three- and four-year old funding. Accepting two-year-olds also increases the potential catchment of our provision, as well as extending the period children are likely to stay with us. As such, we expect a rise in our core funding as of April 2024.

Education for young children continues to be a priority area for the Government, and we have been able to continue our core operation, and thereby maintain our principal funding stream.

The trustees have reassessed the charity’s ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity had no free reserves at the year end.

The reserves policy is to aim towards maintaining a level of unrestricted funds to cover three months running costs to ensure activities continue while seeking alternative funding. However due to the financial difficulties faced it has not been able to meet this policy. The trustees are aware of this and are seeking ways to improve the financial position of the Charity. They are currently undertaking a major restructure through renaming the kindergarten a nursery, and admitting two-year-olds, as well as three- and four-year olds. This gives the Charity access to additional government funding, as well as increasing the catchment of children. It is hoped this change will bring greater financial stability to the operation.

The lack of financial reserves creates some material uncertainty, and is an on-going concern for the trustees, but there continues to be good and potentially increasing demand for our provision, as outlined above in relation to accessing the new two-year-old funding, and this comes with local authority funding.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 1/5/2024

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd

Independent examiner's report to the trustees of Calder Valley Steiner Education Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report
As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Dodd FCCA

1/5/2024

West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Calder Valley Steiner Education Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	10	42,590	42,600	42,695
Kindergarten and nursery fees		9,326	-	9,326	14,600
Room hire		149	-	149	-
Total income		9,485	42,590	52,075	57,295
Expenditure on:					
Salaries and NI	(3)	6,654	36,951	43,605	39,452
Payroll and pension expenses		252	126	378	264
Supply staff		1,812	934	2,746	2,080
Rent and rates		106	-	106	465
Fundraising expenses		-	-	-	12
Publications and subscriptions		486	-	486	492
Insurance		-	941	941	1,022
School inspection service		-	35	35	-
Legal and professional fees		53	-	53	35
Printing, photocopying and stationery		273	91	364	1,044
Independent examination		900	-	900	540
Staff training		2,331	95	2,426	3,510
Kindergarten expenses		4,779	883	5,662	4,757
Utilities		6,255	2,100	8,355	4,813
St. John maintenance and building work		1,757	-	1,757	13,681
Depreciation		4,605	-	4,605	4,605
Gifts		190	-	190	430
Bank charges		238	-	238	358
Telephone and internet		875	180	1,055	1,441
Staff travel		2,670	254	2,924	2,903
Loan interest		-	-	-	19
Garden		59	-	59	211
Charitable donations		101	-	101	-
Total expenditure		34,396	42,590	76,986	82,134
Net income / (expenditure)		(24,911)	-	(24,911)	(24,839)
Fund balances brought forward		180,522	-	180,522	205,361
Fund balances carried forward	(4)	155,611	-	155,611	180,522

All incoming resources and resources expended derive from continuing activities.

Calder Valley Steiner Education Ltd
Balance sheet
as at 31 August 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	320,495	-	320,495	325,100
Total fixed assets		320,495	-	320,495	325,100
Current assets					
Debtors and prepayments	(6)	-	-	-	217
Cash at bank and in hand		10,525	-	10,525	14,492
Total current assets		10,525	-	10,525	14,709
Current liabilities: amounts falling due within one year					
Creditors and accruals	(7)	11,699	-	11,699	15,577
Total current liabilities		11,699	-	11,699	15,577
Net current assets / (liabilities)		(1,174)	-	(1,174)	(868)
Total assets less current liabilities		319,321	-	319,321	324,232
Creditors: amounts falling due after one year	(8)	163,710	-	163,710	143,710
Net assets		155,611	-	155,611	180,522
Funds					
Unrestricted funds		155,611	-	155,611	180,522
Restricted funds		-	-	-	-
Total funds		155,611	-	155,611	180,522

For the year ending 31 August 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 1/5/2024

Marilyn Edwards (Trustee)

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.
There has been no change to the accounting policies since last year.
No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Freehold land: nil
Freehold buildings: over 50 years
Fixtures and fittings: 15% straight line basis to nil
Equipment: 20% straight line basis to nil

1 Accounting policies continued

Pensions
The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Calder Valley Steiner Education Ltd
Notes to the accounts continued
for the year ended 31 August 2023

2 Grants and donations

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
CMBC - Children and Young People Services	-	42,590	42,590	39,451
HMRC - Coronavirus Job Retention Scheme	-	-	-	193
Other donations	10	-	10	3,051
	10	42,590	42,600	42,695

3 Staff costs and numbers

	2023 £	2022 £
Gross salaries	43,046	39,018
Social security costs	1,756	1,258
Employment allowance	(1,756)	(1,258)
Pensions	559	434
	43,605	39,452

The average number of employees during the year was 3.9, being an average of 2.3 full time equivalent (2022: 4.2, 2.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023 £	2022 £
Costs of the scheme to the charity for the year	559	434

4 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
CMBC: Early Education Fund	-	42,590	42,590	-	-
	-	42,590	42,590	-	-

Fund name	**Purpose of restriction**
CMBC: Early Education Fund	For the supply of free early years provision for 2 to 4 year olds.

5 Tangible assets

	Freehold land	Fixtures & fittings	Freehold building &	Total
Cost	£	£	£	£
At 1 September 2022	150,000	2,284	230,212	382,496
Additions	-	-	-	-
At 31 August 2023	150,000	2,284	230,212	382,496
Depreciation				
At 1 September 2022	-	2,284	55,112	57,396
Charge for year	-	-	4,605	4,605
At 31 August 2023	-	2,284	59,717	62,001
Net book value				
At 31 August 2023	150,000	-	170,495	320,495
At 31 August 2022	150,000	-	175,100	325,100

6 Debtors and prepayments

	2023	2022
	£	£
Prepayments	-	217
	-	217

7 Creditors and accruals

	2023	2022
	£	£
Accruals	720	540
Deferred income (see note below for analysis)	10,789	15,037
Taxation and social security	122	-
Other creditors	68	-
	11,699	15,577

Deferred income is funding received from Calderdale Council in respect of early years provision for the following academic year.

8 Creditors: amounts falling due after one year

	2023	2022
	£	£
Loans	163,710	143,710
	163,710	143,710

Security over assets
A loan of £100,000 is secured against the St. John’s building in Cragg Vale. Additional loans totalling £63,710 are unsecured.

9 Related party transactions

Donations from trustees and related parties
The total aggregate value of unconditional donations to the charity from the trustees or related parties was £nil (2022: £3.022).

10 Trustee expenses
No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits
No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel
The total employee benefits received by key management personnel were £13,283 (previous year: £12,468).

Other transactions with trustees or related parties

Name of trustee or related party	Relationship to charity	Description of transaction	2023 £	2022 £
Ingrid Lihou	Trustee	Services as a supply teacher	1,360	1,200
			1,360	1,200

Calder Valley Steiner Education Ltd

Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 August 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	10	3,051	42,590	39,644	42,600	42,695
Kindergarten and nursery fees	9,326	14,600	-	-	9,326	14,600
Room hire	149	-	-		149	-
Total income	9,485	17,651	42,590	39,644	52,075	57,295
Expenditure						
Salaries and NI	6,654	7,468	36,951	31,984	43,605	39,452
Payroll and pension expenses	252	132	126	132	378	264
Supply staff	1,812	2,080	934	-	2,746	2,080
Rent and rates	106	465	-	-	106	465
Fundraising expenses	-	6	-	6	-	12
Publications and subscriptions	486	263	-	229	486	492
Insurance	-	1,022	941	-	941	1,022
School inspection service	-	-	35	-	35	-
Legal and professional fees	53	-	-	35	53	35
Printing, photocopying and stationery	273	522	91	522	364	1,044
Independent examination	900	245	-	295	900	540
Staff training	2,331	3,510	95	-	2,426	3,510
Kindergarten expenses	4,779	1,683	883	3,074	5,662	4,757
Utilities	6,255	2,364	2,100	2,449	8,355	4,813
St. John maintenance and building w	1,757	13,681	-	-	1,757	13,681
Depreciation	4,605	4,605	-	-	4,605	4,605
Gifts	190	430	-	-	190	430
Bank charges	238	161	-	197	238	358
Telephone and internet	875	720	180	721	1,055	1,441
Staff travel	2,670	2,903	254	-	2,924	2,903
Loan interest	-	19	-	-	-	19
Garden	59	211	-	-	59	211
Charitable donations	101	-	-		101	-
Total expenditure	34,396	42,490	42,590	39,644	76,986	82,134
Net income / (expenditure)	(24,911)	(24,839)	-	-	(24,911)	(24,839)
Fund balances brought forward	180,522	205,361	-	-	180,522	205,361
Fund balances carried forward	155,611	180,522	-	-	155,611	180,522

CALDER VALLEY STEINER EDUCATION LTD.

England & Wales - Charity number 1090119

Accounts

Calder Valley Steiner Education Ltd

Charity number 1090119

A company limited by guarantee number 04293968

Annual Report and Financial Statements

for the year ended 31 August 2022

Calder Valley Steiner Education
The Valley Kindergarten
Making time for childhood

COMMUNITY ACCOUNTING
WYCAS
West Yorkshire Community Accounting Service

Calder Valley Steiner Education Ltd

Annual Report and Financial Statements

for the year ended 31 August 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Calder Valley Steiner Education Ltd

Trustees' report for the year ended 31 August 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marilyn Edwards	Secretary	
Richard Bunzl		
Ingrid Lihou		

Charity number	1090119	Registered in England and Wales
Company number	04293968	Registered in England and Wales

Registered and principal address
Calder Valley Steiner School
Church Bank Lane
Cragg Vale
Halifax
HX7 5TF

Bankers
National Westminster Bank Plc
2 Crown Street
Hebden Bridge
HX7 8EB

Independent examiner
Alan Dodd FCCA
West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 26 September 2001. It is governed by a memorandum and articles of association which were amended by special resolution dated 7 December 2001 and revised on 27 July 2009 for change of name and by special resolution dated 26 March 2010. The company was formally known as Hebden Bridge Steiner Education Initiative Ltd. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Calder Valley Steiner Education Ltd

Trustees' report (continued) for the year ended 31 August 2022

Objectives and activities

The charity's objects

To promote and provide for the advancement of education of the public in teachings of the late Dr. Rudolf Steiner and in connection therewith to conduct in the United Kingdom any boarding or day school or schools for the education of children.

The charity's main activities

The charity is registered to provide early years education for children up to the age of five years old.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education. We actively work with parents and children, and through our membership of the Steiner Waldorf Schools Fellowship, are part of a world-wide educational movement. We organise community-building festival events, and have also offered placement and work-experience opportunities for students.

Achievements and performance

During the year, the Charity continued to run one kindergarten group as well as restarting weekly parent and child sessions. Though pupil numbers in the Kindergarten were initially low at the beginning of the year, they steadily increased as the year progressed. The Kindergarten had a full inspection by Ofsted in March 2022, receiving an overall rating of Good. The report, available on the CVSE website, highlights many very strong features within the running of the kindergarten and its support organisation. The Parent and Child sessions have been well attended, and much valued by parents. We were also able to resume seasonal festivals that were much appreciated by both parents and children.

Financial review

The net expenditure for the year was £24,839, which was all on unrestricted funds.

The trustees secured an on-going extension to the interest-free loan they have against the St. John's building. This does not need to be repaid unless the St. John's building is sold. The St. John's building has also had a commercial valuation which indicates that the Charity still has significant assets in the building,

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity has no free reserves at the year end.

The reserves policy is to aim towards maintaining a level of unrestricted funds to cover three months running costs to ensure activities continue while seeking alternative funding. However due to the financial difficulties faced it has not been able to meet this policy. The trustees are aware of this and are seeking ways to improve the financial position of the Charity.

The lack of financial reserves creates some material uncertainty, and is an on-going concern for the trustees, but there continues to be good and potentially increasing demand for our provision, and this comes with local authority funding.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 10/5/2023

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd

Independent examiner's report to the trustees of Calder Valley Steiner Education Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report
As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Dodd FCCA

10/5/2023

West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Calder Valley Steiner Education Ltd

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 August 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	3,051	39,644	42,695	55,780
Kindergarten and nursery fees		14,600	-	14,600	1,542
Total income		17,651	39,644	57,295	57,322
Expenditure on:					
Salaries and NI	(3)	7,468	31,984	39,452	40,062
Redundancy payments		-	-	-	1,320
Payroll and pension expenses		132	132	264	1,128
Supply staff		2,080	-	2,080	3,714
Rent and rates		465	-	465	250
Fundraising expenses		6	6	12	-
Publications and subscriptions		263	229	492	48
Advertising and publicity		-	-	-	14
Insurance		1,022	-	1,022	1,037
Legal and professional fees		-	35	35	70
Printing, photocopying and stationery		522	522	1,044	472
Accountancy and independent examination		245	295	540	540
Staff training		3,510	-	3,510	4,152
Kindergarten expenses		1,683	3,074	4,757	3,430
Utilities		2,364	2,449	4,813	3,361
St. John maintenance and building work		13,681	-	13,681	1,058
Depreciation		4,605	-	4,605	4,605
Gifts		430	-	430	118
Bank charges		161	197	358	145
Telephone and internet		720	721	1,441	1,242
Staff travel		2,903	-	2,903	2,263
Loan interest		19	-	19	12
Garden		211	-	211	282
Website		-	-	-	320
Total expenditure		42,490	39,644	82,134	69,643
Net income / (expenditure)		(24,839)	-	(24,839)	(12,321)
Fund balances brought forward		205,361	-	205,361	217,682
Fund balances carried forward	(4)	180,522	-	180,522	205,361

All incoming resources and resources expended derive from continuing activities.

Calder Valley Steiner Education Ltd

Balance sheet

as at 31 August 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	325,100	-	325,100	329,705
Total fixed assets		325,100	-	325,100	329,705
Current assets					
Debtors and prepayments	(6)	217	-	217	-
Cash at bank		(545)	15,037	14,492	9,232
Total current assets		(328)	15,037	14,709	9,232
Current liabilities: amounts falling due within one year					
Creditors and accruals	(7)	540	15,037	15,577	13,576
Total current liabilities		540	15,037	15,577	13,576
Net current assets / (liabilities)		(868)	-	(868)	(4,344)
Total assets less current liabilities		324,232	-	324,232	325,361
Creditors: amounts falling due after one year	(8)	143,710	-	143,710	120,000
Net assets		180,522	-	180,522	205,361
Funds					
Unrestricted funds		180,522	-	180,522	205,361
Restricted funds		-	-	-	-
Total funds		180,522	-	180,522	205,361

For the year ending 31 August 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 10/5/2023

Marilyn Edwards (Trustee)

1 Accounting policies

Basis of accounting
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.
There has been no change to the accounting policies since last year.
No changes have been made to the accounts for previous years.

Going concern
The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations
Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation
As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets
Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Freehold land: nil
Freehold buildings: over 50 years
Fixtures and fittings: 15% straight line basis to nil
Equipment: 20% straight line basis to nil

1 Accounting policies continued

Pensions
The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
CMBC - Children and Young People Services	-	39,451	39,451	52,235
HMRC - Coronavirus Job Retention Scheme	-	193	193	3,291
Other donations	3,051	-	3,051	254
	3,051	39,644	42,695	55,780

3 Staff costs and numbers

	2022 £	2021 £
Gross salaries	39,018	39,677
Social security costs	1,258	1,060
Employment allowance	(1,258)	(1,060)
Pensions	434	385
	39,452	40,062

The average number of employees during the year was 4.2, being an average of 2.4 full time equivalent (2021: 4.8, 2.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2022 £	2021 £
Costs of the scheme to the charity for the year	434	385

4 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
CMBC - Early Education Funding	-	39,451	39,451	-	-
HMRC - Job Retention Scheme	-	193	193	-	-
	-	39,644	39,644	-	-

Fund name	**Purpose of restriction**
CMBC - Early Education Funding	For the supply of free early years provision for 2 to 4 year olds
HMRC - Job Retention Scheme	For staff who have been furloughed due to Covid-19

Calder Valley Steiner Education Ltd

Notes to the accounts continued

for the year ended 31 August 2022

5 Tangible assets

	Freehold land	Fixtures & fittings	Freehold building &	Total
Cost	£	£	£	£
At 1 September 2021	150,000	2,284	230,212	382,496
Additions	-	-	-	-
At 31 August 2022	150,000	2,284	230,212	382,496
Depreciation				
At 1 September 2021	-	2,284	50,507	52,791
Charge for year	-	-	4,605	4,605
At 31 August 2022	-	2,284	55,112	57,396
Net book value				
At 31 August 2022	150,000	-	175,100	325,100
At 31 August 2021	150,000	-	179,705	329,705

6 Debtors and prepayments

	2022	2021
	£	£
Prepayments	217	-
	217	-

7 Creditors and accruals

	2022	2021
	£	£
Bank loans and overdrafts	-	997
Creditors	-	860
Accruals	540	540
Deferred income (see note below for analysis)	15,037	11,179
	15,577	13,576

Deferred income is funding received from Calderdale Council in respect of early years provision for the following academic year.

8 Creditors: amounts falling due after one year	2022	2021
	£	£
Loans	143,710	120,000
	143,710	120,000

Security over assets
A loan of £100,000 is secured against the St. John's building in Cragg Vale. Additional loans totalling £43,710 are unsecured.

9 Related party transactions

Trustee expenses
No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits
No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel
The total employee benefits received by key management personnel were £12,468 (previous year: £12,473).

Other transactions with trustees or related parties

Name of trustee or related party	Relationship to charity	Description of transaction	2022 £	2021 £
Ingrid Lihou	Trustee	Services as a supply teacher	1,200	607
			1,200	607

Richard Bunzl, a trustee of the charity provided interest free loans of £23,710 during the year and £7,000 in the previous year. At the year end the outstanding balance was £143,710 (previous year: £120,000).

Donations received
Donations without conditions amounting to £3,022 were received from trustees and related parties.

Calder Valley Steiner Education Ltd

Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 August 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	3,051	254	39,644	55,526	42,695	55,780
Kindergarten and nursery fees	14,600	1,542	-	-	14,600	1,542
Total income	17,651	1,796	39,644	55,526	57,295	57,322
Expenditure						
Salaries and NI	7,468	6,520	31,984	33,542	39,452	40,062
Redundancy payments	-	330	-	990	-	1,320
Payroll and pension expenses	132	282	132	846	264	1,128
Supply staff	2,080	928	-	2,786	2,080	3,714
Rent and rates	465	62	-	188	465	250
Fundraising expenses	6	-	6	-	12	-
Publications and subscriptions	263	12	229	36	492	48
Advertising and publicity	-	3	-	11	-	14
Insurance	1,022	259	-	778	1,022	1,037
Legal and professional fees	-	17	35	53	35	70
Printing, photocopying and stationery	522	118	522	354	1,044	472
Accountancy and independent exam	245	135	295	405	540	540
Staff training	3,510	1,038	-	3,114	3,510	4,152
Kindergarten expenses	1,683	857	3,074	2,573	4,757	3,430
Utilities	2,364	840	2,449	2,521	4,813	3,361
St. John maintenance and building w	13,681	264	-	794	13,681	1,058
Depreciation	4,605	1,151	-	3,454	4,605	4,605
Gifts	430	118	-	-	430	118
Bank charges	161	145	197	-	358	145
Telephone and internet	720	310	721	932	1,441	1,242
Staff travel	2,903	566	-	1,697	2,903	2,263
Loan interest	19	12	-	-	19	12
Garden	211	70	-	212	211	282
Website	-	80	-	240	-	320
Total expenditure	42,490	14,117	39,644	55,526	82,134	69,643
Net income / (expenditure)	(24,839)	(12,321)	-	-	(24,839)	(12,321)
Fund balances brought forward	205,361	217,682	-	-	205,361	217,682
Fund balances carried forward	180,522	205,361	-	-	180,522	205,361

Accounts

Calder Valley Steiner Education Ltd

Charity number 1090119

A company limited by guarantee number 04293968

Annual Report and Financial Statements

for the year ended 31 August 2021

Calder Valley Steiner Education
The Valley Kindergarten
Making time for childhood

COMMUNITY ACCOUNTING
West Yorkshire Community Accounting Service

Calder Valley Steiner Education Ltd

Annual Report and Financial Statements

for the year ended 31 August 2021

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Prepared by West Yorkshire Community Accounting Service

Calder Valley Steiner Education Ltd

Trustees' report for the year ended 31 August 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	**Position**
Marilyn Edwards	Secretary
Richard Bunzl	
Ingrid Lihou	

Charity number	1090119	Registered in England and Wales
Company number	04293968	Registered in England and Wales

Registered and principal address	**Bankers**
Calder Valley Steiner School	National Westminster Bank Plc
Church Bank Lane	2 Crown Street
Cragg Vale	Hebden Bridge
HX7 5TF	HX7 8EB

Independent examiner
Helen Galvin FCCA
West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 26 September 2001. It is governed by a memorandum and articles of association which were amended by special resolution dated 7 December 2001 and revised on 27 July 2009 for change of name and by special resolution dated 26 March 2010. The company was formally known as Hebden Bridge Steiner Education Initiative Ltd. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

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Objectives and activities

The charity's objects

To promote and provide for the advancement of education of the public in the teachings of the late Dr. Rudolf Steiner and in connection therewith to conduct in the United Kingdom any boarding or day school or schools for the education of children.

Objectives and activities

The charity's main activities

The charity is registered to provide early years education for children up to the age of five years old.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education. We work with parents and children, and through our membership of the Steiner Waldorf Schools Fellowship, are part of a world-wide educational movement.

Achievements and performance

During the year, we continued to run one kindergarten group. Though pupil numbers were initially low at the beginning of the year, they were excellent at the end of the year. However, due to the age restrictions of our registration, a high percentage of the children left in July at the end of the school year.

Due to the fluctuating numbers in the kindergarten and associated challenges, one member of staff remained on furlough for much of the year.

The continuing guidelines around the Covid-19 pandemic meant that the Parent and Child sessions had to remain closed. This led to the unfortunate decision, at the beginning of the year, to make a member of staff redundant, and a second member of staff chose to leave due to the uncertainty.

Future plans

As a charity we anticipate that, due to age restrictions in early years, the numbers of children in the kindergarten will continue to fluctuate. The Parent and Child sessions have not been running due to Covid-19 restrictions, and this is likely to have a short-term impact, as Parent and Child is an important feeder for the Kindergarten. This makes it difficult to provide any definitive financial budget or plan for the next academic year. However, the Trustees believe there is likely to be steady and growing demand for Kindergarten places through the coming year.

The parent and child sessions are planned to reopen in September 2021. There has been a lot of interest in these sessions and a long waiting list of potential families is in place. We will start with one group, building to two groups (if numbers dictate) after the Autumn half term break. Staff covering the sessions will be paid on a session-by-session basis until the long-term viability of the sessions is established.

Premises

We continue to look for alternative premises, however we have been unsuccessful in locating anywhere suitable.
The roof on the St John's building needs attention and this will be a priority for next year.
The idea of renovating the large upstairs room once the roof work has been carried out and renting it out is being considered, which will bring in additional income.

Financial review

The net expenditure for the year was £12,321, which was all on unrestricted funds.

Financial pressures and difficulties continued through the year due to fluctuating numbers in the kindergarten.

Reserves policy

The charity has no free reserves at the year end.

The reserves policy is to aim towards maintaining a level of unrestricted funds to cover three months running costs to ensure activities continue while seeking alternative funding. However due to the financial difficulties faced it has not been able to meet this policy. The trustees are aware of this and are seeking ways to improve the financial position of the Charity.

Coronavirus impact and going concern statement

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus and the lack of financial reserves creates some material uncertainty, and is an on-going concern for the trustees. However, there continues to be good and potentially increasing demand for our provision, and this comes with local authority funding.

The trustees have also secured an extension to the interest free loan they have against the St. John’s building. This now does not need to be repaid until 31st January, 2023. The St. John’s building has also had a commercial valuation which indicates that the Charity still has significant assets in the building.

The trustees have reassessed the charity’s ability to continue for at least 12 months from the date that the accounts are approved and conclude that despite the uncertainties the charity is able to continue as a going concern.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 14/2/2022

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd

Independent examiner's report to the trustees of Calder Valley Steiner Education Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report
As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .... Name: Helen Galvin FCCA

15/3/2022

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Calder Valley Steiner Education Ltd

Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	254	55,526	55,780	28,962
Kindergarten and nursery fees		1,542	-	1,542	4,826
Gift aid		-	-	-	1,209
Total income		1,796	55,526	57,322	34,997
Expenditure on:					
Salaries and NI	(3)	6,520	33,542	40,062	54,909
Redundancy payments		330	990	1,320	53,217
Payroll and pension expenses		282	846	1,128	270
Supply staff		928	2,786	3,714	79
Rent and rates		62	188	250	1,545
Fundraising expenses		-	-	-	-
Publications and subscriptions		12	36	48	150
Advertising and publicity		3	11	14	-
Insurance		259	778	1,037	1,017
School inspection service		-	-	-	35
Legal and professional fees		17	53	70	531
Printing, photocopying and stationery		118	354	472	322
Educational supplies		-	-	-	377
Accountancy and independent examination		135	405	540	720
Staff training		1,038	3,114	4,152	422
Kindergarten expenses		857	2,573	3,430	3,304
Utilities		840	2,521	3,361	3,358
St. John maintenance and building work		264	794	1,058	1,207
Depreciation		1,151	3,454	4,605	4,605
Gifts		118	-	118	-
Bank charges		145	-	145	218
Telephone and internet		310	932	1,242	1,303
Staff travel		566	1,697	2,263	2,156
Loan interest		12	-	12	85
Garden		70	212	282	-
Website		80	240	320	-
Total expenditure		14,117	55,526	69,643	129,830
Net expenditure		(12,321)	-	(12,321)	(94,833)
Fund balances brought forward		217,682	-	217,682	312,515
Fund balances carried forward	(4)	205,361	-	205,361	217,682

All incoming resources and resources expended derive from continuing activities.

Calder Valley Steiner Education Ltd
Balance sheet
as at 31 August 2021

		2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Fixed assets					
Tangible assets	(5)	329,705	-	329,705	334,310
Total fixed assets		329,705	-	329,705	334,310
Current assets					
Debtors and prepayments	(6)	-	-	-	613
Cash at bank and in hand	(7)	9,232	-	9,232	13,160
Total current assets		9,232	-	9,232	13,773
Current liabilities: amounts falling due within one year					
Creditors and accruals	(8)	2,397	-	2,397	3,780
Deferred income		11,179	-	11,179	13,621
Total current liabilities		13,576	-	13,576	17,401
Net current liabilities		(4,344)	-	(4,344)	(3,628)
Total assets less current liabilities		325,361	-	325,361	330,682
Creditors: amounts falling due after one year	(9)	120,000	-	120,000	113,000
Net assets		205,361	-	205,361	217,682
Funds					
Unrestricted funds		205,361	-	205,361	217,682
Restricted funds		-	-	-	-
Total funds		205,361	-	205,361	217,682

For the year ending 31 August 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 14/2/2022

Marilyn Edwards (Trustee)

Calder Valley Steiner Education Ltd
Notes to the accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of accounting
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.
There has been no change to the accounting policies since last year.
No changes have been made to the accounts for previous years.

Going concern
The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations
Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation
As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets
Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Freehold land: nil
Freehold buildings: over 50 years
Fixtures and fittings: 15% straight line basis to nil
Equipment: 20% straight line basis to nil

1 Accounting policies continued

Pensions
The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Calder Valley Steiner Education Ltd
Notes to the accounts continued
for the year ended 31 August 2021

2 Grants and donations

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
CMBC - Children & Young People Services	-	52,235	52,235	27,074
HMRC - Coronavirus Job Retention Scheme	-	3,291	3,291	1,877
Donations	254	-	254	11
	254	55,526	55,780	28,962

3 Staff costs and numbers

	2021 £	2020 £
Gross salaries	39,676	53,165
Social security costs	1,060	1,657
Employment allowance	(1,060)	(444)
Pensions	385	531
	40,062	54,909

The average number employees during the year was 4.8 (2020: 6.2).

Defined contribution pension scheme	2021 £	2020 £
Costs of the scheme to the charity for the year	385	531
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

4 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
CMBC - Early Education Funding	-	52,235	52,235	-
HMRC - Coronavirus Job Retention Scheme	-	3,291	3,291	-
	-	55,526	55,526	-

Fund name	**Purpose of restriction**
CMBC - Early Education Funding	For the supply of free early years provision for 2 to 4 year olds
HMRC - Coronavirus Job Retention Scheme	For staff who have been furloughed due to Covid-19

Calder Valley Steiner Education Ltd
Notes to the accounts continued
for the year ended 31 August 2021

5 Tangible assets

	Freehold land	Fixtures & fittings	Freehold building & associated costs	Total
Cost		£	£	£
At 1 September 2020	150,000	2,284	230,212	382,496
Additions	-	-	-	-
At 31 August 2021	150,000	2,284	230,212	382,496
Depreciation				
At 1 September 2020	-	2,284	45,902	48,186
Charge for year	-	-	4,605	4,605
At 31 August 2021	-	2,284	50,507	52,791
Net book value				
At 31 August 2021	150,000	-	179,705	329,705
At 31 August 2020	150,000	-	184,310	334,310

6 Debtors and prepayments

	2021	2020
	£	£
Debtors	-	469
Prepayments	-	144
	-	613

7 Cash at bank and in hand

	2021	2020
	£	£
Current account	9,205	13,133
Reserve account	27	27
	9,232	13,160

8 Creditors and accruals

	2021	2020
	£	£
Creditors - loan repayment	997	2,340
Other creditors	860	720
Accruals	540	720
	2,397	3,780

9 Creditors: amounts falling due after one year

	2021	2020
	£	£
Loans	120,000	113,000

A loan of £100,000 is secured against the St. John's building in Cragg Vale and a £20,000 unsecured emergency loan was provided. Both are due to be repaid by 31 January 2023 from sale proceeds of the building.

10 Related party transactions

Trustee expenses
No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits
No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

Name of trustee or related party	Legal authority	2021 £	2020 £
Ingrid Lihou	Governing document	607	-

The above trustee was paid for her role as a supply teacher.

Other transactions with trustees or related parties
Loans
Richard Bunz, a trustee of the charity provided an interest free loan of £7,000 during the year and £113,000 in the previous year. At the year end the outstanding balance was £120,000 (previous year: £113,000).

Calder Valley Steiner Education Ltd
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 August 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	254	10	55,526	28,952	55,780	28,962
Kindergarten and nursery fees	1,542	4,826	-	-	1,542	4,826
Gift aid	-	1,209	-	-	-	1,209
Total income	1,796	6,045	55,526	28,952	57,322	34,997
Expenditure						
Salaries and NI	6,520	30,702	33,542	24,207	40,062	54,909
Redundancy payments	330	53,217	990	-	1,320	53,217
Payroll and pension expenses	282	162	846	108	1,128	270
Supply staff	928	47	2,786	32	3,714	79
Rent and rates	62	927	188	618	250	1,545
Publications and subscriptions	12	90	36	60	48	150
Advertising and publicity	3	-	11	-	14	-
Insurance	259	610	778	407	1,037	1,017
School inspection service	-	21	-	14	-	35
Legal and professional fees	17	319	53	212	70	531
Printing, copying and stationery	118	193	354	129	472	322
Educational supplies	-	226	-	151	-	377
Independent examination	135	432	405	288	540	720
Staff training	1,038	422	3,114	-	4,152	422
Kindergarten expenses	857	3,304	2,573	-	3,430	3,304
Utilities	840	2,015	2,521	1,343	3,361	3,358
St. John maint and building work	264	1,207	794	-	1,058	1,207
Depreciation	1,151	4,605	3,454	-	4,605	4,605
Gifts	118	-	-	-	118	-
Bank charges	145	218	-	-	145	218
Telephone and internet	310	782	932	521	1,242	1,303
Staff travel	566	1,294	1,697	862	2,263	2,156
Loan interest	12	85	-	-	12	85
Garden	70	-	212	-	282	-
Website	80	-	240	-	320	-
Total expenditure	14,117	100,878	55,526	28,952	69,643	129,830
Net expenditure	(12,321)	(94,833)	-	-	(12,321)	(94,833)
Fund balances brought forward	217,682	312,515	-	-	217,682	312,515
Fund balances carried forward	205,361	217,682	-	-	205,361	217,682

CALDER VALLEY STEINER EDUCATION LTD.

England & Wales - Charity number 1090119

Accounts

Calder Valley Steiner Education Ltd

Charity number 1090119

A company limited by guarantee number 04293968

Annual Report and Financial Statements

for the year ended 31 August 2020

Calder Valley Steiner Education

The Valley Kindergarten

Making time for childhood

COMMUNITY ACCOUNTING

West Yorkshire Community Accounting Service

Calder Valley Steiner Education Ltd

Annual Report and Financial Statements

for the year ended 31 August 2020

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Prepared by West Yorkshire Community Accounting Service

Calder Valley Steiner Education Ltd

Trustees' report for the year ended 31 August 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marilyn Edwards	Secretary	
Richard Bunzl		
Rory O'Niell		Resigned September 2019
Ingrid Lihou		Appointed September 2019

Charity number	1090119	Registered in England and Wales
Company number	04293968	Registered in England and Wales

Registered and principal address	Bankers
Calder Valley Steiner School	National Westminster Bank Plc
Church Bank Lane	2 Crown Street
Cragg Vale	Hebden Bridge
HX7 5TF	HX7 8EB

Independent examiner
Helen Galvin FCCA
West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 26 September 2001. It is governed by a memorandum and articles of association which were amended by special resolution dated 7 December 2001 and revised on 27 July 2009 for change of name and by special resolution dated 26 March 2010. The company was formally known as Hebden Bridge Steiner Education Initiative Ltd. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To promote and provide for the advancement of education of the public in the teachings of the late Dr. Rudolf Steiner and in connection therewith to conduct in the United Kingdom any boarding or day school or schools for the education of children.

Objectives and activities (continued)

The charity's main activities

CVSE is registered to provide education for children aged 3 to 5 years. Following a major restructure of the Charity's activities during 2019 and the closure of Calder Valley Steiner School in July, from September 2019 onwards, as well as running a Kindergarten for this age group, the Charity also continued to provide several Parent and Child Groups and a Baby Group. All of these activities are based on the principles of Steiner Waldorf education.

The Charity also holds events for parents and the wider community showcasing the work of Steiner Waldorf Schools, celebrating the seasonal festivals, as well as Steiner Waldorf education overall.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education. We work with parents and children, and through our membership of the Steiner Waldorf Schools Fellowship, are part of a world-wide educational movement.

Achievements and performance

The Kindergarten was restructured this year, with changes to start and finish times, along with more flexible sessions, to enable more working parents to access our provision. Up-take of places and attendance at the Kindergarten was good for the first half of the year, and children thrive in the social and educational environment the Kindergarten provides. Parent and Child sessions, as well as the Baby Group, were also well supported by parents. These groups provided an essential point of contact and routine for many parents, giving guidance on early year's issues, and social contact with other parents.

The Charity also took part in the world-wide celebration of 100 years of Waldorf education by holding a public event in September 2019 in Hebden Bridge Town Hall showcasing the very best of what Steiner Waldorf education has to offer.

As with other educational settings, both the Kindergarten and Parent and Child sessions were suspended in the Spring of 2020 due to the Coronavirus pandemic. Due to Local Authority restrictions, the Parent and Child Sessions and Baby Group were unable to reopen for the remainder of the school year. During the closure period, the Kindergarten staff continued to give advice and support to parents, including giving seasonal story ideas and suggestions for crafts and other activities.

During the last two weeks of the Summer term, the Kindergarten reviewed all its procedures and put in place significant control measures which enabled it to re-open. These last two weeks of term were seen as very successful and of great benefit to both children and parents.

Financial review

The net expenditure for the year was £94,833 which was all on unrestricted funds.

Reserves policy

The charity has no free reserves at the year end.

The reserves policy is to aim towards maintaining a level of unrestricted funds to cover three months running costs to ensure activities continue while seeking alternative funding.

Coronavirus impact and going concern statement

We have reviewed our current income and expenditure. Our income is almost exclusively from the local authority via the nursery education funding. This is directly proportional to pupil numbers. Despite the pandemic, pupil numbers have remained good, and we expect that to continue through this coming year. Our core funding has also remained steady during the past year, and we expect this to continue throughout this year.

We have been supported by the government's Coronavirus Job Retention Scheme (furlough) that has helped with on-going staff expenditure. We also expect that when this scheme is eventually wound up, the restructuring that we have done in terms of provision and staffing will enable us to continue operating on a sound basis.

We have reviewed the impact of coronavirus on our operation. While the pandemic and government restrictions have presented significant operational challenges, we have been able to plan and mitigate for these. Education for young children has also been a priority area, and we have been able to continue our core operation, and thereby maintain our principal funding stream.

The lack of financial reserves creates some material uncertainty, and is an on-going concern for the trustees, but there continues to be good and potentially increasing demand for our provision, and this comes with local authority funding.

The trustees have also secured a two year extension to the interest free loan they have against the St. John's building. This now does not need to be repaid until 31st January, 2023. The St. John's building has also had a recent commercial valuation which indicates that the Charity still has significant assets in the building.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that despite the uncertainties the charity is able to continue as a going concern.

Calder Valley Steiner Education Ltd

Trustees' report (continued) for the year ended 31 August 2020

Statement of trustees' responsibilities
The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed: M.A Edwards (Trustee)

Name: Marilyn Edwards

Date: 8 April 2021

Calder Valley Steiner Education Ltd

Independent examiner's report to the trustees of Calder Valley Steiner Education Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2020, which are set out on pages 7 to 14.

Responsibilities and basis of report
As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .... Name: Helen Galvin

Relevant professional qualification or body: FCCA

Date: 13 April 2021

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Calder Valley Steiner Education Ltd

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 August 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Grants and donations	(2)	10	28,952	28,962	45,480
Kindergarten, nursery and school fees		4,826	-	4,826	80,186
School activity income		-	-	-	3,127
Fundraising		-	-	-	652
Gift aid		1,209	-	1,209	-
Total income		6,045	28,952	34,997	129,445
Expenditure on:					
Salaries and NI	(3)	30,702	24,207	54,909	144,039
Redundancy payments		53,217	-	53,217	-
Payroll and pension expenses		162	108	270	492
Supply staff		47	32	79	3,772
Rent and rates		927	618	1,545	2,423
Fundraising expenses		-	-	-	10
Publications and subscriptions		90	60	150	97
Insurance		610	407	1,017	1,127
School inspection service		21	14	35	-
Legal and professional fees		319	212	531	1,777
Printing, photocopying and stationery		193	129	322	599
Educational supplies		226	151	377	1,512
Accountancy and independent examination		432	288	720	720
Staff training		422	-	422	1,233
Kindergarten expenses		3,304	-	3,304	4,248
School expenses		-	-	-	3,028
Utilities		2,015	1,343	3,358	3,763
St. John maintenance and building work		1,207	-	1,207	1,500
Depreciation		4,605	-	4,605	4,605
Donations and gifts		-	-	-	354
Bank charges		218	-	218	504
Telephone and internet		782	521	1,303	1,237
Staff travel		1,294	862	2,156	737
Loan interest		85	-	85	268
Total expenditure		100,878	28,952	129,830	178,045
Net (expenditure)		(94,833)	-	(94,833)	(48,600)
Fund balances brought forward		312,515	-	312,515	361,115
Fund balances carried forward	(4)	217,682	-	217,682	312,515

All incoming resources and resources expended derive from continuing activities.

Calder Valley Steiner Education Ltd

Balance sheet

as at 31 August 2020

		2020	2020	2020	2019
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	334,310	-	334,310	338,915
Total fixed assets		334,310	-	334,310	338,915
Current assets					
Debtors and prepayments	(6)	144	469	613	-
Cash at bank	(7)	8	13,152	13,160	79,071
Total current assets		152	13,621	13,773	79,071
Current liabilities: amounts falling due within one year					
Creditors and accruals	(8)	3,780	-	3,780	4,910
Deferred income		-	13,621	13,621	-
Total current liabilities		3,780	13,621	17,401	4,910
Net current (liabilities) / assets		(3,628)	-	(3,628)	74,161
Total assets less current liabilities		330,682	-	330,682	413,076
Creditors: amounts falling due after one year	(9)	113,000	-	113,000	100,561
Net assets		217,682	-	217,682	312,515
Funds					
Unrestricted funds		217,682	-	217,682	312,515
Restricted funds		-	-	-	-
Total funds		217,682	-	217,682	312,515

For the year ending 31 August 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Date: 8 April 2021

Signed: M.A Edwards (Trustee)

Name: Marilyn Edwards

Calder Valley Steiner Education Ltd
Notes to the accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of accounting
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.
There has been no change to the accounting policies since last year.
No changes have been made to the accounts for previous years.

Going concern
The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations
Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation
As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets
Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Freehold land: nil
Freehold buildings: over 50 years
Fixtures and fittings: 15% straight line basis to nil
Equipment: 20% straight line basis to nil

1 Accounting policies continued

Pensions
The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.
Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Calder Valley Steiner Education Ltd

Notes to the accounts continued

for the year ended 31 August 2020

2 Grants and donations	2020 Unrestricted funds	2020 Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
CMBC - Children & Young People Services	-	27,074	27,074	35,480
HMRC - Coronavirus Job Retention Scheme	-	1,877	1,877	-
Donations	10	-	10	10,000
	10	28,952	28,962	45,480

3 Staff costs and numbers	2020	2019
	£	£
Gross salaries	53,165	138,527
Social security costs	1,657	6,886
Employment allowance	(444)	(3,000)
Pensions	531	1,626
	54,909	144,039

The average number employees during the year was 6.2, being an average of 2.4 full time equivalent (2019: 12.1, 7.5 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2020	2019
	£	£
Costs of the scheme to the charity for the year	531	1,626
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	1,249

4 Restricted funds	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
CMBC - Early Education Funding	-	27,074	27,074	-
HMRC - Coronavirus Job Retention Scheme	-	1,877	1,877	-
	-	28,952	28,952	-

Fund name	**Purpose of restriction**
CMBC - Early Education Funding	For the supply of free early years provision for 2 to 4 year olds
HMRC - Coronavirus Job Retention Scheme	For staff who have been furloughed due to Covid-19

Calder Valley Steiner Education Ltd

Notes to the accounts continued

for the year ended 31 August 2020

5 **Tangible assets**	Freehold land	Fixtures & fittings	Freehold building & associated costs	Total
Cost		£	£	£
At 1 September 2019	150,000	2,284	230,212	382,496
Additions	-	-	-	-
At 31 August 2020	150,000	2,284	230,212	382,496
Depreciation				
At 1 September 2019	-	2,284	41,297	43,581
Charge for year	-	-	4,605	4,605
At 31 August 2020	-	2,284	45,902	48,186
Net book value				
At 31 August 2020	150,000	-	184,310	334,310
At 31 August 2019	150,000	-	188,915	338,915

6 **Debtors and prepayments**	2020	2019
	£	£
Debtors	469	-
Prepayments	144	-
	613	-

7 **Cash at bank**	2020	2019
	£	£
Current account	13,133	79,044
Reserve account	27	27
	13,160	79,071

8 **Creditors and accruals**	2020	2019
	£	£
Creditors - loan repayment	2,340	4,064
Other creditors	720	126
Accruals	720	720
	3,780	4,910

9 **Creditors: amounts falling due after one year**	2020	2019
	£	£
Loans	113,000	100,561

A loan of £100,000 is secured against the St. John's building in Cragg Vale and a £13,000 unsecured emergency loan was provided. Both are due to be repaid by 31 January 2023 from sale proceeds of the building.

10 Trustee expenses
No trustee received any expenses during this year or the previous year.

11 Trustee remuneration and benefits
No trustee received any remuneration or benefit during this or the previous year (previous year: M Edwards was paid £250 for her role as Bursar and Music Teacher).

Other related party transactions
Loans
Richard Bunz, a trustee of the charity provided an interest free loan of £13,000 during the year and £114,000 in the previous year. At the year end the outstanding balance was £113,000 (previous year: £100,000).

Calder Valley Steiner Education Ltd

Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 August 2020

	2020 Unrestricted funds £	2019 Unrestricted funds £	2020 Restricted funds £	2019 Restricted funds £	2020 Total funds £	2019 Total funds £
Income						
Grants and donations	10	10,000	28,952	35,480	28,962	45,480
Kindergarten, nursery and school fees	4,826	80,186	-	-	4,826	80,186
School activity income	-	3,127	-	-	-	3,127
Fundraising	-	652	-	-	-	652
Gift aid	1,209	-	-	-	1,209	-
Total income	6,045	93,965	28,952	35,480	34,997	129,445
Expenditure						
Salaries and NI	30,702	110,685	24,207	33,354	54,909	144,039
Redundancy payments	53,217	-	-	-	53,217	-
Payroll and pension expenses	162	492	108	-	270	492
Supply staff	47	3,192	32	580	79	3,772
Rent and rates	927	2,423	618	-	1,545	2,423
Fundraising expenses	-	10	-	-	-	10
Publications and subscriptions	90	85	60	12	150	97
Insurance	610	1,127	407	-	1,017	1,127
School inspection service	21	-	14	-	35	-
Legal and professional fees	319	1,777	212	-	531	1,777
Printing, photocopying and stationery	193	599	129	-	322	599
Educational supplies	226	1,316	151	196	377	1,512
Iindependent examination	432	720	288	-	720	720
Staff training	422	1,158	-	75	422	1,233
Kindergarten expenses	3,304	757	-	3,491	3,304	4,248
School expenses	-	3,028	-	-	-	3,028
Utilities	2,015	3,763	1,343	-	3,358	3,763
St. John maintenance and building work	1,207	1,500	-	-	1,207	1,500
Depreciation	4,605	4,605	-	-	4,605	4,605
Donations and gifts	-	354	-	-	-	354
Bank charges	218	504	-	-	218	504
Telephone and internet	782	1,237	521	-	1,303	1,237
Staff travel	1,294	737	862	-	2,156	737
Loan interest	85	268	-	-	85	268
Total expenditure	100,878	140,337	28,952	37,708	129,830	178,045
Net (expenditure)	(94,833)	(46,372)	-	(2,228)	(94,833)	(48,600)
Transfers between funds	-	(2,428)	-	2,428	-	-
Net movement in funds	(94,833)	(48,800)	-	200	(94,833)	(48,600)
Fund balances brought forward	312,315	361,115	200	-	312,515	361,115
Fund balances carried forward	217,482	312,315	200	200	217,682	312,515