

Registered number
4321656
Charity registered in England & Wales
1090086

Acorn Childcare (UK)

Report and Accounts

31 March 2024

Acorn Childcare (UK)
Report and accounts
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Acorn Childcare (UK)
Company Information

Directors	Hilary Scott (Chairperson) Laura Walding (Secretary) Dawn Quennell (Treasurer)	
Committee Member	Darren Walding	
Childcare Manager	Debbie Hasson	
Deputy Childcare Manager	Lorraine Morrissey	
Business & Finance Manager	Alesha Lewis	
Staff Representatives	Donna Bland	
Auditors	Wilsons Accounting Services Limited Cherry Lodge West Haddon Road Watford Northants NN6 7UN	
Bankers	Yorkshire Bank 7 Gold Street Northampton NN1 1EN	Lloyds Bank 2 George Row Northampton NN1 1DJ
Registered office	Headlands Primary School Bushland Road Northampton NN3 2NS	
Company Registered number	4321656	
Charity Registered Number	1090086	

Acorn Childcare (UK)**Registered number:****4321656****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2024.

The trustees, who are also the directors for the purposes of the Companies Act, have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing these financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a UK charitable company limited by guarantee and was set up on 1 November 2001 but only commenced its activities when operations were transferred over from Acorn Child Care (unincorporated) on 1 April 2002, which ceased trading therefrom. It is governed by a Memorandum and Articles of Association.

Acorn ChildCare (UK) is a registered charitable trust (charity number : 1090086) whose registered office is the business address as stated per page 1. As such it is a non profit making organisation. Thus the fee increases are pegged to that which is necessary. Fees are set to cover the nursery's day to day expenses (building service charge, salaries, equipment and materials) and repairs, maintenance and development. Thank you to all the parents and guardians for continuing to pay your fees promptly. This helps us to keep our fees down.

Organisational structure

The charity consists of the trustees, management committee and the staff. Please refer to the Legal and Administrative details on pages 1. The management committee also includes members who are parents of children at the nursery.

There is no maximum number of trustees set out in the Articles of Association but a minimum number of 3. All trustees shall retire at each Annual General Meeting and are eligible for re-election by the members. Trustees take advantage of the Charities Commission updates and online training and duties and try to actively recruit new trustees from the charity's website and recommendations.

The full committee meets minimum 4 times per academic year with additional meetings for each of the sub-committees: fundraising and finance.

Most trustees are already familiar with the work of the charity when appointed and are encouraged to visit regularly as part of the induction process.

The trustees delegate day to day management to and take advice from the Manager (Debbie Hasson) and Deputy Manager (Lorraine Morrissey) and details of other organisations providing services to the charity such as the bank and auditors are as per page 1.

Risk management

The trustees have a risk register for identifying the types of risk it faces and implementing ways to mitigate those risks; in particular those related to operations and finances and are satisfied that systems are in place to mitigate exposure to the major risks. The current main risk is the reduction in funding from local authorities and a result of the government's new 30 hour free childcare provision policies. However currently majority of the childcare provision is parent funded and the charity is looking at other means to cover this shortfall.

Directors

The following persons served as directors during the year:

Dawn Quennell (Treasurer)
Hilary Scott (Chairperson)
Laura Walding (Secretary)

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Directors' Report

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Related Parties

The charity works closely with the Headlands Primary School and offers its pupils out of school care. As the charity is based on the school site, it pays rent and service charge to the school.

Disclosure of Information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as she is aware, there is no relevant audit information of which the company's auditor is unaware; and
- she has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

Our main activities and who we are trying to help are described below. All our charitable activities focus on providing a safe and caring environment to enhance the development and education of children by:

- (a) Offering a balanced and stimulating curriculum based on appropriate play facilities, ensuring individual needs are met and that such groups offer opportunities for all children, regardless of gender, race, culture or religion.
- (b) Encouraging other charitable activities through which parents may help children.
- (c) Furthering the aims of Preschool Learning Alliance.
- (d) Meeting the needs of children with special educational needs and disability (SEND) and working with other professionals to help achieve their full potentials.
- (e) Offering support to children from vulnerable backgrounds.

The trustee's policy is to ensure that the highest quality care service is available to the children and is undertaken to further our charitable purpose for public benefit.

Acorn Child Care (UK) offers the following services for children:

Service	Age group	Capacity per session (No. of places)
<u>Headlands</u>		
<u>NURSERY:</u>		
Sunflower room	3 months - 2.5 years	18
Bluebells room	2.5 years to 4 years	20
Evergreens room	Early Years Foundation Stage	27
<u>OTHER</u>		
Before and after school	4 to 7 years	30
Before and after school	8 to 11 years	20
Playscheme	4 to 7 years	30
Playscheme	8 to 11 years	20

Over 200 children attend Acorn each week but there is still additional spaces to reach capacity,

Voluntary Help and Donations in Kind

- (a) The trustees and management committee members excluding the paid staff volunteer their administrative services and time free of charge.
- (b) The charity received reduced local authority council rates in 2023/2024 of £2,457 (full value £12,266) (2022/2023 reduced rates of £589 - full value £12,076).

The charity is grateful to all of the above named for their voluntary help and donations in kind.

Acorn Childcare (UK)

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Directors' Report

ACHIEVEMENTS AND PERFORMANCE

In the year the charity obtained the Portage Stamp of Approval given to early year's settings who have demonstrated they deliver inclusive early years education based upon Portage Principles. They have also achieved a 5 star Food Hygiene rating.

Activities and financial review of the year

Although the charity's main source of income is from fees, it is still dependent on government and local authority funding. The charity achieved a loss in the year and is mindful that it needs to build on its reserves as it needs to renew its old mobile in the coming years and there are also plans to renovate the garden and toilets. Numbers continue to improve and early numbers for September 2024 are very promising.

The statement of financial activities attached to these accounts show the figures in more detail. Investment was also made into staff training and uniform.

The trustees confirm that the funds meet their obligations and will continue to do so.

The trustees review the objectives and activities each year to ensure they continue to reflect the organisation's aims. In carrying out this review, the trustees consider the Charity Commission's general guidance on public benefit. The nursery caters for children from all social and economic backgrounds, and so achieves the criteria for public benefit.

During the year the charity's income and expenditure was in line with expectation and a loss was made in the year of £54,273 (2023: Loss £54,712). This was mainly due to additional staffing required due to increased levels of children. This means general reserves carried forward are £65,598 (2023: £119,871).

The charity is in continued negotiations with the Council with a view to securing a long term lease on the premises to give it sustainability. As at the balance sheet date, no contracts have been approved but the trustees hope that the terms will be confirmed soon.

Income Generation

Income is generated from fees to parents, fund raising and grant applications.

Reserves policy

The trustees believe that in order to provide a buffer for uninterrupted services, a general reserve to equate one month's unrestricted fund expenditure should be maintained. It has designated £15,000 towards the maintenance fund for future building repairs and renewals and £50,000 towards one month's wages cover in case of a critical incident which may temporarily halt the charity activity such as a flood or a pandemic. Please refer to the relevant funds note supporting these accounts.

Investment policy

The trustees believe the most suitable policy for investing funds is in short term deposits which meets the requirement to generate both income and growth without undue risk.

The trustees have the power to invest in such assets in the best interest of the charity. In view of the limited sums involved, any surpluses are kept on bank deposits to earn interest.

Liability Insurance

The charity has adequate indemnity insurance cover.

Acorn Childcare (UK)

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Directors' Report

PLANS FOR FUTURE PERIODS

- (a) The coming year will see continued development in the Nursery. The focus will continue to be on maintaining quality and standards.
- (b) 'We are looking at re-furbishing all toilets on site, as well as installing air conditioning in the baby room
- (c) 'We continue to fundraise to upgrade the outside play area.
- (d) To develop our Forest School & Ethos around learning in a natural environment.
- (e) To continue to refurbish our Mobile over the coming years, including replacement windows and cladding

CUSTODIAN TRUSTEESHIP

There is no custodian trusteeship. All of the assets of the charity are owned and held in the name of the charity.

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 August 2024.



.....
Hilary Scott (Chairperson)
Director

Acorn Childcare (UK)
Statement of Directors' Responsibilities

The directors are responsible for their annual report and for the preparation of financial statements for each financial year, which give a true and fair view of the incoming resources and application of those resources and of the state of those affairs at the end of the financial year. Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors (who are also the Trustees) are required to:

- Ensure that suitable accounting policies are established and applied consistently and in accordance with the SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards and statement of recommended accounting practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors (who are also the Trustees) have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are also responsible for also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law and hence for taking reasonable steps for the prevention of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating efficiently and effectively
- All assets are safeguarded against unauthorised use or disposition and are properly applied
- Proper records are maintained and financial information used within the charity, or for publication is reliable
- The Charity complies with relevant laws and regulations

In so far as the Directors (trustees) are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



.....
Hilary Scott (Chairperson)
Director
Approved by the board on 31 August 2024

**Acorn Childcare (UK)
Independent Examiners Report
to the directors of Acorn Childcare (UK)**

I report on the accounts for the year ended 31 March 2024 as set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - a. to keep accounting records in accordance with Section 386 of the Companies Act 2006, and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice - Accounting and Reporting by Charities have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Wilson

Sarah Wilson FCA
Wilsons Accounting Services Limited
Cherry Lodge
West Haddon Road
Watford
Northants
NN6 7UN

31 August 2024

Acorn Childcare (UK)

Company Registered number

Statement of Financial Activities (including Income and Expenditure account)

4321656

for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations and Legacies	2	-	6,128	6,128	18,048
Investment income		876	-	876	442
Incoming Resources from Charitable Activities					
Charitable Activities	3	773,444	1,352	774,796	718,899
Other Incoming Resources	2	6,511	-	6,511	4,692
Total income and endowments		780,831	7,480	788,311	742,081
Expenditure on:					
Charitable Activities		763,524	7,480	771,004	707,133
Other Costs		71,580	-	71,580	89,660
Total Expenditure	4/5	835,104	7,480	842,584	796,793
Net income/(expenditure) before transfers		(54,273)	-	(54,273)	(54,712)
Transfers between funds				-	-
Net Movement in Funds		(54,273)	-	(54,273)	(54,712)
Balance at 1 April 2023		119,871	-	119,871	174,583
Balance at 31 March 2024		65,598	-	65,598	119,871

The statement of financial activities includes all gains and losses recognised in the year.

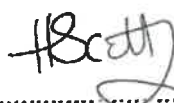
All of the activities of the charity are classed as continuing.

Acorn Childcare (UK)
Balance Sheet
as at 31 March 2024

Company Registered number
4321656

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	13,021	11,499
Current assets			
Debtors	9	5,484	9,877
Cash at bank and in hand		79,731	132,445
		85,215	142,322
Creditors: amounts falling due within one year	10	(32,638)	(33,950)
Net current assets		52,577	108,372
Total assets less current liabilities		65,598	119,871
Charity Funds			
Unrestricted Funds	12	65,598	119,871
Total charity funds		65,598	119,871

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Hilary Scott
Director

Approved by the board on 31 August 2024



Dawn Quennell
Treasurer

Acorn Childcare (UK)
Cash Flow Statement
for the year ended 31 March 2024

	2024 £	2023 £
Cash generated from operations		
Operating (loss)/profit	(54,273)	(54,712)
Reconciliation to cash generated from operations:		
Depreciation	7,098	7,168
Loss on disposal of fixed assets	84	-
(Increase) /decrease in debtors	4,393	4,132
Increase /(decrease) in creditors	(1,312)	(575)
Net cash flow from operating activities	<u>(44,010)</u>	<u>(43,987)</u>
Cash from investing activities		
Purchase of tangible fixed assets	(8,703)	(7,863)
	<u>(8,703)</u>	<u>(7,863)</u>
Net (decrease)/increase in cash	(52,714)	(51,850)
Cash at bank and in hand less overdrafts at 1 April	132,445	184,295
Cash at bank and in hand less overdrafts at 31 March	<u>79,731</u>	<u>132,445</u>
Cash and cash equivalents consists of:		
Cash at bank and in hand	79,731	132,445

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011, UK Generally Accepted Practice and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and so the accounts have been prepared on a going concern basis. Although a loss has been made in the current financial year, this is not expected to be repeated in the following financial year. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest GBP.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the period.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees as named in the trustees report.
In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Income Recognition

Income received for a specific restricted purpose is credited to a separate restricted fund which is shown in a note to the financial statements. Total incoming resources credited to restricted funds are disclosed on the statement of financial activities which also shows incoming resources in respect of unrestricted funds. Donations and grants received are credited on the statement of financial activities in the year to which they relate.

Donations and Gifts

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies when applicable are included when the charity is advised by the personal representative of an estate that payment will be made, property transferred and the amount involved can be quantified. They are included in the statement of financial activities.

Acorn Childcare (UK)
Notes to the Accounts
for the year ended 31 March 2024

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Gifts-in kind when material and relevant are accounted for at the trustees' estimate of value to the charity or sale value as follows:

- assets received for distribution by the charity are recognised only when distributed;
- assets received for resale are recognised, where practicable, when receivable or otherwise sold;
- gifts of fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for (as restricted funds) immediately on receipt.

Donated services and income is included at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. An equivalent amount is charged as expenditure. No income is recognised when there is no financial cost borne by a third party. Voluntary help is not included as income.

Donations under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received. During the year there were no legacies or gifts in kind.

Grants Receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to specified future periods, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund, unless it is determined that the acquisition of the assets discharges the restricted fund.

Investment Income

Investment income, including associated income tax recoveries, is recognised when receivable.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not vat registered so all expenditure is taken gross, inclusive of vat.

Expenditure is allocated on an actual use basis on the statement of financial activities between restricted and unrestricted funds, and is further analysed between:

- Cost of raising funds comprise all fundraising costs.
- Expenditure on charitable activities includes the costs incurred directly to the fulfilment of the Charity's objectives.
- Governance costs (relating to compliance with constitutional and statutory requirements).

Support Costs and Governance Costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and accountancy fees.

**Acorn Childcare (UK)
Notes to the Accounts
for the year ended 31 March 2024**

**Company Registered number
4321656**

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	Over period of lease (under negotiation)
Mobile unit	25% on book value
Fixtures and fittings	25% on straight line basis

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions and employee benefits

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service and any unused holiday entitlement is not permitted to be carried forward so all staff ensure they take their holidays before the holiday period ends.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Other financial assets are initially recognised at transaction price including any transaction costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

Acorn Childcare (UK)
Notes to the Accounts
for the year ended 31 March 2024

Company Registered number
4321656

2 Income from Donations and legacies	Unrestricted £	Restricted £	2024 £	2023 £
NCC - Higher Needs Funding (restricted)	-	6,128	6,128	18,048
Fundraising & Other income	6,511	-	6,511	4,692
	<u>6,511</u>	<u>6,128</u>	<u>12,639</u>	<u>22,740</u>

3 Income from Charitable Activities	Unrestricted £	Restricted £	2024 £	2023 £
Fees - Headlands (incl. Cedar Rd & LEA)	773,444	-	773,444	717,575
Welfare Milk Reimbursement (restricted)	-	1,352	1,352	1,324
	<u>773,444</u>	<u>1,352</u>	<u>774,796</u>	<u>718,899</u>

4 Expenditure	Unrestricted £	Restricted £	2024 £	2023 £
Staff Costs	693,691	6,128	699,819	634,336
Childcare and Centre Facilities	69,833	1,352	71,185	72,797
	<u>763,524</u>	<u>7,480</u>	<u>771,004</u>	<u>707,133</u>

	Unrestricted £	Restricted £	2024 £	2023 £
Analysis of Support Costs incl. Governance costs:				
Centre Running Costs	62,482	-	62,482	80,062
Depreciation	7,098	-	7,098	7,168
Audit and Accountancy (Governance costs)	2,000	-	2,000	2,430
	<u>71,580</u>	<u>-</u>	<u>71,580</u>	<u>89,660</u>

Amounts paid to the external accountant £2,100 (2023: £2,430)

5 Total Resources Expended	Fundraising £	Charitable Activities £	Other Costs £	Total £
Staff Costs	-	699,819	-	699,819
Depreciation	-	-	7,098	7,098
Centre Running Costs	-	-	62,482	62,482
Other	-	71,185	2,000	73,185
2024 Total	<u>-</u>	<u>771,004</u>	<u>71,580</u>	<u>842,584</u>
2023 Total	<u>-</u>	<u>707,133</u>	<u>89,660</u>	<u>796,793</u>

Acorn Childcare (UK)
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for the year ended 31 March 2024

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6 Net income for the year

	2024	2023
	£	£

Net income is stated after charging/(crediting):

Depreciation of owned fixed assets	7,098	7,168
Accountancy, taxation and other	2,000	2,430
	<u>9,098</u>	<u>9,598</u>

7 Staff costs and employee benefits

	2024	2023
	£	£

Wages and salaries	646,906	587,266
Social Security Costs	40,680	36,316
Pension costs	12,233	10,754
	<u>699,819</u>	<u>634,336</u>

No employee received emoluments during the year of more than £60,000.

Included within wages and salaries is £12,233 paid in respect of defined contribution pension scheme payments (2023; £10,754) There was £2,851 outstanding at 31 March 2024 (2023: £2,424)

The average number of employees and trustees during the year was as follows:

	2024		2023	
	Total	FTE	Total	FTE
Employees for charities activities	37	27	34	25
Governance (Trustees)	3	0	3	0
	<u>40</u>	<u>27</u>	<u>37</u>	<u>25</u>

Key management personnel received remuneration of £137,922 (2023: £132,863)

None of the trustees received remuneration in the current or previous year and there were no expenses paid to trustees in the year or the previous year.

Acorn Childcare (UK)
Notes to the Accounts
for the year ended 31 March 2024

Company Registered number
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8 Tangible fixed assets

	Leasehold Improve- ments £	Mobile £	Fixtures & Fittings £	Total £
Cost				
At 1 April 2023	30,685	78,000	88,522	197,207
Additions	-	-	8,703	8,703
Disposals	-	-	(1,012)	(1,012)
At 31 March 2024	30,685	78,000	96,213	204,898
Depreciation				
At 1 April 2023	30,685	77,879	77,144	185,708
Charge for the year	-	30	7,068	7,098
On disposals	-	-	(929)	(929)
At 31 March 2024	30,685	77,909	83,283	191,877
Net book value				
At 31 March 2024	-	91	12,930	13,021
At 31 March 2023	-	121	11,378	11,499

9 Debtors

	2024 £	2023 £
Trade debtors	3,280	7,642
Other debtors	2,204	2,235
	<u>5,484</u>	<u>9,877</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,011	1,969
Other taxes and social security costs	11,188	8,984
Other creditors	20,439	22,997
	<u>32,638</u>	<u>33,950</u>

11 Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	13,021	-	13,021
Current Assets	85,215	-	85,215
Current Liabilities	(32,638)	-	(32,638)
	<u>65,598</u>	<u>-</u>	<u>65,598</u>

The balance sheet shows net assets at 31 March 2024 of £65,598 (2023: £119,871). Of this balance £Nil (2023: £Nil) relates to restricted funds.

Acorn Childcare (UK)
Notes to the Accounts
for the year ended 31 March 2024

Company Registered number
4321656

12 Movement in Funds	As at 1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 March 2024 £
Restricted:					
Welfare Food/Milk Reimbursement	-	1,352	(1,352)	-	-
Deprivation	-	-	-	-	-
Higher Needs Funding	-	6,128	(6,128)	-	-
	-	7,480	(7,480)	-	-
Unrestricted:					
Designated:					
Building reserve	30,000	-	-	(15,000)	15,000
Critical wages cover	80,000	-	-	(30,000)	50,000
General	9,871	780,831	(835,104)	45,000	598
	119,871	780,831	(835,104)	-	65,598
	119,871	788,311	(842,584)	-	65,598

Restricted:

A welfare milk subsidy of £1,352 (2023: £1,324) was received to cover the cost of milk provided to the children.

The charity received £6,128 (2023: £18,048) in respect of special higher needs funding for specific children.

Designated:

£15,000 has been set aside for future building and outdoor maintenance and repairs.

£50,000 has been set aside in case of critical incident cover to cover one months wages and pension contribution costs.

13 Related party transactions

The charity is based within Headlands Primary School site and works in association with the school.

Headlands Primary School charged the charity for rent and service charges of £23,000 (2023:£23,000).

At the balance sheet date, the amount outstanding was £nil.

14 Ultimate controlling party

The charitable company is under the ultimate control of its directors (who are also the trustees) and are listed in the directors report.

Acorn Childcare (UK)
Income and Expenditure Account
for the year ended 31 March 2024
for the information of the trustees only

	2024 £	2023 £
Incoming Resources	<u>788,311</u>	<u>742,081</u>
Resources Expended		
Childcare/Centre Facilities	771,004	707,133
Centre Running and Maintenance	69,580	87,230
Governance Costs	2,000	2,430
Total Resources Expended	<u>842,584</u>	<u>796,793</u>
Net Movement in Funds	<u>(54,273)</u>	<u>(54,712)</u>

Acorn Childcare (UK)
Schedule to the Income and Expenditure Account
for the year ended 31 March 2024
for the information of the trustees only

	2024 £	2023 £
Incoming Resources from Generated Funds		
NCC- Higher Needs Funding (restricted)	6,128	18,048
Income from Activities for Generating Funds : Fundraising	191	137
Investment Income	876	442
Fees - Headlands (incl. Cedar Rd & LEA)	773,444	717,575
Welfare Milk Reimbursement (restricted)	1,352	1,324
Other Income	6,320	4,555
	<u>788,311</u>	<u>742,081</u>
Cost of Charitable Activities		
Food and consumables	39,808	39,050
Trips, activities and playscheme costs	15,215	14,542
Toys, play equipment, materials	1,567	2,044
Postage	77	88
Employee costs:		
Wages and salaries	646,906	587,266
Pensions	12,233	10,754
Staff gifts	691	1,240
Employer's NI	40,680	36,316
Subscriptions	4,834	4,396
Stationery and printing	5,578	6,496
Telephone and internet	1,909	1,948
Training costs	1,506	2,993
	<u>771,004</u>	<u>707,133</u>
Cleaning	12,050	16,793
Depreciation	7,098	7,168
Insurance	2,199	2,079
Light and heat	7,091	7,707
Repairs and maintenance	3,551	16,734
Rent	23,000	23,000
Rates	2,458	589
Motor and travel expenses	75	-
Sundry expenses	6,691	8,047
	<u>64,297</u>	<u>82,117</u>
Support Costs		
Professional and payroll bureau	2,739	2,594
Bank charges	1,194	1,362
Bad debts	1,350	1,157
	<u>5,283</u>	<u>5,113</u>
Governance Costs		
Accountancy fees	2,000	2,430
	<u>2,000</u>	<u>2,430</u>

