

CHRIST FAMILY ASSEMBLY OUTREACH

CHARITY NUMBER

1090083

REPORTS AND ACCOUNTS

For the Year Ended 01 June 2021

FANLA & CO

Accountants and Consultants

TRUST INFORMATION

TRUSTEES: PASTOR RICHARD AYOOLA - General Overseer/President
MR OMONIYI JIMOH - Chair
MRS ADEYINKA OPEDARE - Treasurer
MR OLUMUYIWA TAIWO RAJI - Secretary

REGISTERED CHARITY NO: 1090083

CONTACT ADDRESS: 20 HARTLEY ROAD
WELLING
KENT
DA16 1BB

INDEPENDENT EXAMINERS: FANLA & CO
(ACCOUNTANTS & CONSULTANTS)
UNIT 10, WARWICK HOUSE
OVERTON ROAD
LONDON SW9 7JP

REPORT AND ACCOUNTS: 01 JUNE 2021

- Page 2 - INDEPENDENT EXAMINER'S REPORT
- 3 - REPORT OF THE TRUSTEES
- 4 - BALANCE SHEET
- 5 - STATEMENT OF FINANCIAL ACTIVITIES
AND NET INCOMING/(OUTGOING) RESOURCE
- 6 - NOTES TO THE ACCOUNTS

INDEPENDENT EXAMINER'S REPORT
To The Trustees of
CHRIST FAMILY ASSEMBLY OUTREACH

Charity No: 1090083

On the Accounts for the year ended 01 June, 2021 Set out on pages 4 and 5

Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

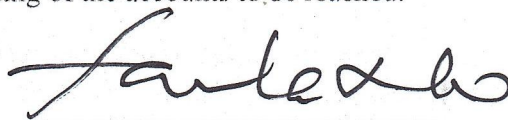
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



FANLA & CO

UNIT 10, WARWICK HOUSE
OVERTON ROAD
LONDON SW9 7JP

Date:

25/05/2022

REPORT OF THE TRUSTEES

- 1 The trustees present with pleasure their annual report together with the accounts of the Trust for the year ended 01 June 2021.
- 2 Principal Activity
The principal activities of the Trust during the year were that of preaching, teaching, healing and providing assistance to members in accordance with the words of our Lord Jesus Christ.
- 3 Net Incoming/(Outgoing) Resource
The Net Incoming/(Outgoing) Resource for the year was £ 61,495
- 4 Trustees' Responsibilities
The trustees are required to comply with their obligations under the Charities Act 1993 (or any statutory re-enactment or modification of that Act) with regard to:
 - a) the keeping of accounting records for the Trust and of all matters in respect of which such receipt and expenditure shall take place and of the property for the time being subject to the Charity and of all liabilities in connection therewith;
 - b) the preparation of annual statements of accounts for the Trust
 - c) the auditing or independent examination of statements of accounts of the Trust; and
 - d) the transmission of the statements of accounts of the Trust to the Commissioners.The trustees are also responsible for ensuring that proper minutes are entered and kept of all resolutions and proceedings of the Trust's meetings.
- 5 Fixed Assets
Details can be seen on page 6.

This report was approved by the trustees on 26/05/2022

Signed on behalf of the trustees.



PASTOR RICHARD AYOOLA - GO/President

26/05/2022
DATE

CHRIST FAMILY ASSEMBLY OUTREACH

Charity No: 1090083

BALANCE SHEET

As At 01 June 2021

2021

2020

notes

Fixed Assets

Tangible Assets

Investments

Total Fixed Assets

3

| £ | £ |
|---------|---------|
| 421,070 | 27,183 |
| 1,367 | 333,835 |
| 422,437 | 361,018 |

Current Assets

Debtors & Prepayments

Cash in Hand & at Bank

Total Current Assets

| | |
|--------|--------|
| - | - |
| 16,801 | 13,444 |
| 16,801 | 13,444 |

Current Liabilities

Creditors & Accrued Expenses

Total Current Liabilities

| | |
|-------|-------|
| 8,037 | 4,756 |
| 8,037 | 4,756 |

Net Current Assets/(Liabilities)

| | |
|-------|-------|
| 8,763 | 8,688 |
|-------|-------|

Net Assets

| | |
|---------|---------|
| 431,200 | 369,706 |
|---------|---------|

REPRESENTED BY

ACCUMULATED FUND

Opening Balance

Net Incoming/(Outgoing) Resource for the year

Closing Balance

| | |
|---------|---------|
| 369,706 | 351,612 |
| 61,495 | 18,094 |
| 431,200 | 369,706 |

Signature

Name

PASTOR RICHARD AYOOLA - GO/President

Date of Approval

26/05/2022

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 01 June 2021

| | | 2021 | 2020 |
|--|--------------|----------------|---------------|
| | | £ | £ |
| (all unrestricted funds) | | | |
| Incoming Resources | notes | | |
| Receipt: | 2 | | |
| - Contributions, Donations, Levies, Offerings, Tithes, etc | | 74,268 | 64,427 |
| - Community Fund (Hope Rising Project) | | 9,990 | - |
| - Community Fund (Listening Ears Project) | | 9,950 | - |
| - Income Tax Recoverable | | 17,439 | 3,516 |
| - Bank Interest Less Charges | | 22 | - |
| Total incoming resources | (a) | 111,668 | 67,943 |
| Resources Expended | | | |
| Cost of Generating Funds | | | |
| Aniversary & Entertainment Expenses | | 740 | 1,400 |
| Charitable Expenditure | | | |
| <i>Grants & Donations Payable</i> | | | |
| Donations, Gifts & Subscriptions | | 2,275 | 1,850 |
| Pastoral/Travel | | 149 | 184 |
| <i>Costs of activities for charitable objectives</i> | | | |
| Volunteers Expenses | | 6,219 | 8,640 |
| Salaries & Wages | | 14,362 | 9,609 |
| Employers' N I C | | | - |
| <i>Support Costs</i> | | | |
| Repairs, Maintenance & Materials | | 2,579 | 5,063 |
| Light, Heat & Water Rate | | 2,103 | 2,080 |
| Telephone/Fax & Internet | | 2,374 | 2,658 |
| Printing, Stationery & Postage | | 879 | 750 |
| Advertisement & Publicity | | 800 | 2,100 |
| Insurance | | 61 | 1,590 |
| Legal & Professional/Payroll Costs | | 240 | 240 |
| Rent & Rates | | 2,459 | 11,541 |
| Motor Running | | | |
| Training/Equipment | | 1,200 | 163 |
| Guest Speakers | | 410 | 743 |
| Sundries | | - | 389 |
| <i>Management & Administration</i> | | | |
| Bank Interest & Charges | | - | - |
| Accountancy/Independent Examiners' Fee | | 500 | 500 |
| Depreciation | | 12,822 | 348 |
| Total Resources Expended | (b) | 50,173 | 49,848 |
| NET MOVEMENT IN FUNDS | (a-b) | 61,495 | 18,095 |
| Balance b/f at 02 June 2020 | | 369,706 | 351,611 |
| Balance c/f at 01 June 2021 | | 431,201 | 369,706 |

CHRIST FAMILY ASSEMBLY OUTREACH
NOTES TO THE ACCOUNTS

Charity No: 1090083

For the year ended 01 June 2021

1.0 ACCOUNTING POLICIES

1.1 Basis of Accounting: The Accounting have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

1.2 Fixed Assets: Fixed Assets are stated at cost

1.3 Depreciation: Depreciation is provided on the straight line basis to write off fixed assets over their expected useful lives as follows:

| | |
|----------------------|---------|
| Land & Building | 0% p.a |
| Office Equipment | 25% p.a |
| Furniture & Fittings | 25% p.a |
| Motor Vehicle | 25% p.a |

2.0 RECEIPT:

Receipt consists of Members Offerings, Special Offerings, Building Fund and Pledge

3.0 TANGIBLE FIXED ASSETS: Tangible fixed assets are made up of the following

| COST | Land & Building | Equipmt | Furniture & Fittings | Motor Vehicle | Total |
|-----------------------|----------------------------|----------------|---------------------------------|----------------------|--------------|
| | £ | £ | £ | £ | £ |
| As at 02 Jun 2020 | 3,290 | 24,343 | 16,946 | 10,000 | 54,578 |
| Additions/(disposals) | 402,359 | 4,350 | - | - | 406,709 |
| At 01 Jun 2021 | 405,649 | 28,693 | 16,946 | 10,000 | 461,288 |

DEPRECIATION

| | | | | | |
|---------------------|---|--------|--------|-------|--------|
| As at 02 Jun 2020 | - | 20,460 | 6,936 | - | 27,396 |
| Charge for the year | - | 6,086 | 4,236 | 2,500 | 12,822 |
| At 01 Jun 2021 | - | 26,546 | 11,172 | 2,500 | 40,218 |

NET BOOK VALUE

| | | | | | |
|----------------|---------|-------|--------|--------|---------|
| At 01 Jun 2021 | 405,649 | 2,147 | 5,774 | 7,500 | 421,070 |
| At 01 Jun 2020 | 3,290 | 3,883 | 10,010 | 10,000 | 27,183 |