

REGISTERED CHARITY NUMBER 1090075



Hatton Park Residents' Association

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**FOR
HATTON PARK RESIDENTS' ASSOCIATION**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

HATTON PARK RESIDENTS' ASSOCIATION
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for the Year Ended 31 December 2024

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HATTON PARK RESIDENTS' ASSOCIATION

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The aims of the Hatton Park Residents' Association (HPRA) are as follows:

- To represent the interests of the residents of Hatton Park and the surrounding area
- To establish the village hall and to run it successfully for the community
- To promote the preservation of and improvement of Hatton Park for the residents
- To be involved with other local charities.

Public Benefit

As a charity, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in both our community activities and also in the management of the hall. In particular:

- We operate the village hall for the benefit of the inhabitants of Hatton Park without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions.
- The village hall is available for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the social conditions of the life of the inhabitants
- The Trustees maintain the hall to a high standard and hold letting rates down as long as possible, taking account of the cash reserves policy above.

By their actions, the Trustees feel that they are complying with their duty to provide public benefit in accordance with the guidance given by the Charity Commission.

Additional Information

Hatton Park Village Hall was built by AC Lloyd on land given by Bovis Homes. It was equipped using additional funds provided by Bovis all as part of the Section 106 Agreement. The developers, Morris Homes, also gifted a sum of money from the King Edward VII site to be held by HPRA for future maintenance of the hall.

The Charity Commission Official Custodian holds the land and buildings of the village hall, on behalf of HPRA.

Since 2012, HPRA has also managed land behind the village hall owned by Warwick District Council. In December 2012, the Jubilee Orchard, was established on this land, which is for the use and benefit of all Hatton Park residents.

ACHIEVEMENT AND PERFORMANCE

Annual Review

During 2024 the three HPRA trustees continued to meet and held five committee meetings during the year. At the meeting held on 4 April the trustees agreed to change from unincorporated status and for Hatton Park Residents' Association to become a charitable

HATTON PARK RESIDENTS' ASSOCIATION

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

incorporated organisation (CIO). The Annual General Meeting was held on 29 October when three people volunteered to join our committee.

Activities – Community Matters

- **Social and Fundraising Events**

During 2024 HPRA continued to take part in a local social and fundraising group of local charities called Hatton Joint Organisations (HJO) but for the last time giving our notice at the end of November. During the year we helped with three fundraising events and received a share of the funds raised at the end of the year. These were the Skittles and Bingo Evenings and the Wren Hall Sunday Teas.

- **Community Orchard**

The Community Orchard continues to be well used by the community. We thank two parish councillors for carrying out work on the plum trees in early autumn plus ex-trustee, Caroline Wilkie, and a group of volunteers who pruned and tended the remainder in the late autumn.

- **Community Website**

HPRA continues to operate hattonpark.net for the benefit of the community and to assist with Hatton Park Village Hall operations.

- **Other Activities**

When time and resources have allowed, we have liaised with the responsible parties on maintenance of communal areas. HPRA continued to maintain the memorial stones in both cemeteries and the large planter we own in Crimscote Square.

Activities – Village Hall Matters

Managing Hatton Park Village Hall remains the main focus of HPRA's activities. Regular hirer numbers remained steady with a considerable increase in the amount of bookings we received from NCT increasing our regular hirer income by some £3,000. This company became the highest provider of regular hirer income in 2024. There were a disappointing 32 children's weekend parties during 2023 but these improved dramatically in 2024 to a very high number of 51. The average since 2018 excluding the two lockdown years is 44. The hall was considerably busier than in the previous year.

The trustees continued to maintain the hall and surrounding grounds to a high standard by employing commercial cleaners and gardeners and by keeping on top of maintenance issues as they arose. Following the work carried out in 2023 both the gas and electric costs were reduced. Waste contracts were reviewed and an alternative supplier found for the sanitary waste contract with an annual saving of £2,000. Much needed maintenance work was carried out replacing the gravel on the overflow car park and landscaping carried out in front of the hall to replace flowerbeds which were costly to maintain.

The success of the village hall relies on volunteers such as Veronica Chapman our chairman, Susan Hague who performs the role of booking clerk and treasurer and Neil Williams who continues to co-ordinate all of the volunteers. Also, we have three volunteers, Joy and Philip Southwell and Liz Rochford who, in addition to the HPRA trustees, help out by opening and closing the hall daily and by meeting and greeting hirers at the weekends. We are extremely grateful for the hours that they put in

HATTON PARK RESIDENTS' ASSOCIATION

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

FINANCIAL REVIEW

Reserves policy

HPRA had cash balances at the end of 2024 of £116,121 (2023 £111,199). Of this £62,756 is in short term investments for the village hall (interest this year was £2,756.00) which is ring fenced for the much-needed future refurbishment. We aim to meet any day-to-day maintenance costs out of rental income and any large maintenance projects out of applications for grant funding. A further sum of £39,000 is held in an online savings account as a village hall reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hatton Park Residents' Association (HPRA) is an unincorporated association established in 2000 and governed by Constitution dated 14 June 2001. It became a Registered Charity in January 2002.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1090075

Principal Address

Hatton Park Village Hall
Barcheston Drive
Hatton Park
Warwick
CV35 7TR

Trustees

Veronica Margaret Chapman

Susan Inga Hague

David Neil Williams

Independent Examiner

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire CV8 1LY

Bankers

Lloyds Bank plc
12 Swan Street
Warwick
CV34 4BJ

THANKS AND ACKNOWLEDGEMENTS

HPRA would like to thank Hatton Parish Council for their continued support and for their financial contribution by way of the annual grant. We would also like to thank the members of the community who support us by hiring out the village hall and recommending it to friends and family.

HATTON PARK RESIDENTS' ASSOCIATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....

Veronica Chapman – Trustee and Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HATTON PARK RESIDENTS' ASSOCIATION

Independent examiner's report to the trustees of Hatton Park Residents' Association

I report to the charity trustees on my examination of the accounts of Hatton Park Residents' Association (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Rogers

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date: 01-07-25

HATTON PARK RESIDENTS' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 December 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,690	5,390
Other trading activities	2	22,221	17,222
Investment income	3	<u>3,286</u>	<u>414</u>
Total		<u>31,197</u>	<u>23,026</u>
 EXPENDITURE ON			
Charitable activities			
Hall Running Costs		22,043	29,572
Other costs		<u>1,578</u>	<u>1,080</u>
Total		<u>23,621</u>	<u>30,652</u>
 NET INCOME/(EXPENDITURE)		7,576	(7,626)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>115,743</u>	<u>123,369</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>123,319</u></u>	<u><u>115,743</u></u>

The notes form part of the financial statements

HATTON PARK RESIDENTS' ASSOCIATION

BALANCE SHEET 31 December 2024

		2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	8,943	6,117
CURRENT ASSETS			
Debtors	7	696	637
Cash at bank		<u>116,121</u>	<u>111,199</u>
		116,817	111,836
CREDITORS			
Amounts falling due within one year	8	(2,441)	(2,210)
NET CURRENT ASSETS		<u>114,376</u>	<u>109,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,319	115,743
NET ASSETS		<u>123,319</u>	<u>115,743</u>
FUNDS	9		
Unrestricted funds		<u>123,319</u>	<u>115,743</u>
TOTAL FUNDS		<u>123,319</u>	<u>115,743</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

..... and were signed on its behalf by:

.....

Veronica Chapman – Trustee and Chairman

HATTON PARK RESIDENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hire charges	<u>22,221</u>	<u>17,222</u>

HATTON PARK RESIDENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the Year Ended 31 December 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,286</u>	<u>414</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,390
Other trading activities	17,222
Investment income	<u>414</u>
Total	<u>23,026</u>
EXPENDITURE ON	
Charitable activities	
Hall Running Costs	29,572
Other costs	<u>1,080</u>
Total	<u>30,652</u>
NET INCOME/(EXPENDITURE)	(7,626)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>123,369</u>
TOTAL FUNDS CARRIED FORWARD	<u>115,743</u>

HATTON PARK RESIDENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the Year Ended 31 December 2024

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024	9,532	2,563	12,095
Additions	<u>4,404</u>	<u>-</u>	<u>4,404</u>
At 31 December 2024	<u>13,936</u>	<u>2,563</u>	<u>16,499</u>
DEPRECIATION			
At 1 January 2024	4,711	1,267	5,978
Charge for year	<u>1,384</u>	<u>194</u>	<u>1,578</u>
At 31 December 2024	<u>6,095</u>	<u>1,461</u>	<u>7,556</u>
NET BOOK VALUE			
At 31 December 2024	<u>7,841</u>	<u>1,102</u>	<u>8,943</u>
At 31 December 2023	<u>4,821</u>	<u>1,296</u>	<u>6,117</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	<u>696</u>	<u>637</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>2,441</u>	<u>2,210</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	115,743	7,576	123,319
TOTAL FUNDS	<u>115,743</u>	<u>7,576</u>	<u>123,319</u>

HATTON PARK RESIDENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,197	(23,621)	7,576
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,197</u>	<u>(23,621)</u>	<u>7,576</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	123,369	(7,626)	115,743
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,369</u>	<u>(7,626)</u>	<u>115,743</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,026	(30,652)	(7,626)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,026</u>	<u>(30,652)</u>	<u>(7,626)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	123,369	(50)	123,319
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,369</u>	<u>(50)</u>	<u>123,319</u>

HATTON PARK RESIDENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,223	(54,273)	(50)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,223</u>	<u>(54,273)</u>	<u>(50)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

HATTON PARK RESIDENTS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Income from Hatton Parish Council	5,200	5,200
HJO income	<u>490</u>	<u>190</u>
	5,690	5,390
Other trading activities		
Hire charges	22,221	17,222
Investment income		
Deposit account interest	<u>3,286</u>	<u>414</u>
Total incoming resources	31,197	23,026
EXPENDITURE		
Charitable activities		
Electricity	1,105	1,764
Water	778	725
Gas	1,931	3,942
Repairs and maintenance	10,288	17,065
Insurance	1,334	1,206
Accounting software	-	282
Gardening	4,298	2,826
Wifi	607	553
Sundry	20	-
Rates	188	211
Accountancy	1,104	960
Postage, Printing & Stationery	<u>390</u>	<u>38</u>
	22,043	29,572
Support costs		
Other		
Depreciation of tangible fixed assets	<u>1,578</u>	<u>1,080</u>
Total resources expended	<u>23,621</u>	<u>30,652</u>
Net income/(expenditure)	<u><u>7,576</u></u>	<u><u>(7,626)</u></u>

This page does not form part of the statutory financial statements.