

THE REDEEMED CHRISTIAN CHURCH OF GOD
SALVATION THEATRE
BIRMINGHAM
FINANCIAL STATEMENTS FOR THE YEAR ENDED
DECEMBER 2020

Reg. Number 1090070

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(SALVATION THEATRE)**

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**Trustees' Annual Report and Accounts
for the year ended 31st December 2020**

Charity Information

Trustees

Dr Kehinde Fatosin (Chair)
Mr Simeon Oluwasanmi
Dr Gabriel Oludare
Mr Gbenga Amoshe (Secretary)
Mrs Caroline Adebayo

Church Address:

58a Westminster Road
Handsworth, Birmingham
B20 3LJ

Phone: 0121 274 0078
Fax: 0121 515 2125
E – mail: info@salvationtheatre.org
Website: www.salvationtheatre.org

Pastor in charge: Dr. Tunde Lawal

Church Office Staff

Church Secretary: Gbenga Amoshe

Bank

HSBC Bank PLC

Accountant

Topson & Co

Charity Number: **1090070**

Trustees' Report for the year ended 31st December 2020

Aims and Objectives

The pastor in charge of the Redeemed Christian Church of God, Salvation Theatre and the board of trustees administer the charity and have the responsibility of promoting the mission of the church in the area of pastoral care, evangelical mission, social and welfare of members and worshippers. The details of the church mandate can be found on its website.

The pastor in charge and the trustees are also responsible for the maintenance of the church building at the Westminster Road

The charity gives support to enable people to live out their faith as part of our community mission work through:

- Worship and prayer, learning about the gospel and developing their knowledge and trust in Jesus Christ
- Promotion of pastoral care for people worshipping in the church
- Missionary and outreach work

Objectives:

- The church holds a regular service on Sundays at the Westminster Road centre
- Midweek services are held on Tuesdays and Fridays for prayers and bible study, and other days as arranged by the pastor.
- Members of the church meet as small cell groups in the community for fellowship, bible study and prayers
- Regular prayers for the community and evangelism are also held
- Counselling session for members of the church and non-members who embrace Christian doctrine is carried out by the pastor in charge
- Youth activities – aimed at engaging the youth in the church and community
- Special services – Healing and miracle crusades and seminars
- Welfare activities – to cater for the need of the people in and outside of the church.

Activities during the year

The charity is committed to ministering to the needs of various groups within and outside its locality. The charity provides opportunity for manpower, education, social and spiritual development of the various groups.

The charity was able to meet the needs of the various groups at the following forum:

- Children ministry for ages 4 – 12 years: Children within this group meet weekly and taught at Sunday schools about Christian values
- Youth ministry ages 13 – 18: The church organises monthly youth programme called '**Connect**' in order to reach out to youth in the church, community and Birmingham city. Normally, the youth also organise a programme called '**Transform Me**' which is a yearly youth event organised for the youths. The vision of this event has been to bring together young people all over the city under one roof, to worship and to seek God regardless of colour, race, gender and nationality. Since its inception three years

ago, the attendance has grown from about 70 to almost 200 (mostly new youths). The impact has been salvation, renewed mind, renewed commitment to God and a good environment for Godly interaction to blossom. However, due to the pandemic, the event could not hold during the year

- Singles' Fellowship - men and women over the age of 21
- Men's Fellowship – married and single men
- Women's Fellowship – married and single women
- Elders' Forum – men and women over the age of 50

The year 2020 as we all know, had been a challenging one for everyone due to the pandemic and the eventual lockdown of the nation. So, it was a bit difficult for the church to carry out its usual outreach activities. Consequently, all our programmes were held online via zoom.

However, the church was able to meet the needs of its members during the pandemic by providing basic food items and dropping them at their homes. Besides, at the beginning of the last quarter of the year, the church started a new programme called the **"Soup Kitchen"**. This focused on providing food items to meet the needs of the people in the community. People can come for a cup of tea and sandwiches while also getting packed takeaway bags of different food items including fruits. This programme has been a success and still ongoing.

The church continues to engage in meetings with some community leaders as part of our efforts to support the community.

Other regular programmes in the church include:

Tuesday (5.30 – 7.15 pm) – Bible study where we meet to dig deep into the bible teachings, and this is led by the pastor and other ministers as instructed by the pastor.

Friday (5.30 – 7.15 pm) – Evening prayer meeting

Sunday (10.30 am – 12.30 pm) – The church meet for Sunday worship service for regular and new members.

Monthly programme – The church holds an overnight prayer meeting (night vigil) once a month from 9 pm – 12 midnight.

Building & Facilities

The church building on Westminster Road continues to accommodate all services conducted throughout the week, but as mentioned earlier, these services were held online for most part of the year.

The pastor in charge and the trustees continue to oversee the maintenance of the building, including minor repairs and renovations.

During the year, the pastor and the trustees agreed to embark on the construction of a new church building project which includes the main church auditorium, an event centre and a residential block of flats. Preliminary work had started in relation to this project.

Management and Governance

The trustees, in collaboration with the pastor, have considered and assessed the risks to which we are exposed, in order to minimise such risks to members and non-members who regularly use our facilities. Health and Safety checks are done regularly, and we strictly adhere to the government guidelines on safeguarding of children and vulnerable adults.

The trustees are responsible for ensuring the keeping of accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They also ensure that the financial statements comply with the Charity Acts 1993.

The trustees are also responsible for ensuring the safeguarding of the assets of the charity, and have ensured that necessary steps are in place for the prevention and detection of fraud, errors and other irregularities.

Appreciations

The trustees express their appreciation to all the members and the non-members of the church who have contributed in many ways to the smooth running of the church particularly during the difficult times of the year.

Whilst appreciating the honour and privilege to serve, the trustees particularly appreciate the selfless service and leadership of the parish pastor, Dr. Tunde Lawal, which has contributed immensely to the progress of the church.

Approved on behalf of the Board of Trustees

Signed:kfatosin.....

Date.....07/09/21.....

Dr. Kehinde Fatosin (Chair)

Signed



Date.....07-09-2021.....

Mr Gbenga Amoshe (Trustee & Secretary to the board)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(SALVATION THEATRE)
ACCOUNTANTS CERTIFICATE
FOR THE PERIOD ENDED 31ST DECEMBER 2020.**

In accordance with instruction given to us, we have prepared the Annexed Income and Expenditure account and balance sheet under the historical cost convention, using the accounting records; information and explanation supplied to us by the trustees, and certify that they are in Accordance there-in.

Topsons & Co
280 Camberwell Rd
London
SE5 0DL

THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020

SUMMARY INCOME AND EXPENDITURE ACCOUNT.

	Notes	Unrestricted £	Restricted £	2020 £	2019 £
INCOMING RESOURCES					
Donations	2	170832.96	nil	170832.96	190718.57
Other voluntary income	3	7953.64	nil	7953.64	nil
Income from gift aid	4	20732.30	nil	20732.30	34170.63
Income from investment	5	25.45	nil	25.45	19.03
TOTAL INCOMING RESOURCES		199544.35	0.00	199544.35	224908.23
RESOURCES USED					
Grants	6	30220.90	nil	30220.90	30909.51
Direct parish expenditure	7	146235.88	nil	146235.88	176664.64
Administration	8	2588.59	nil	2588.59	3048.26
TOTAL RESOURCES USED		179045.37	0.00	179045.37	210622.41
NET INCOMING RESOURCES		20498.98	0.00	20498.98	14285.82
BALANCES B/F AT BEGINNING OF YEAR	14	365795.09	nil	365795.09	351509.27
BALANCES CARRIED FORWARD		386294.07	nil	386294.07	365795.09

THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	11		446314.86		473104.48
Current assets					
Cash at bank and in hand		41668.19		24687.92	
Debtors		<u>41668.19</u>		<u>24687.92</u>	
Creditor: amounts falling due within one year	12	<u>1700.00</u>		<u>1700.00</u>	
Net current assets			39968.19		22987.92
			<u>486283.05</u>		<u>496092.40</u>
Creditors: More than one year	13		99988.98		130297.31
Net total assets less total liabilities			<u><u>386294.07</u></u>		<u><u>365795.09</u></u>
Funds					
Restricted funds			0.00		0.00
Unrestricted funds			<u>386294.07</u>		<u>365795.09</u>
Total funds			<u><u>386294.07</u></u>		<u><u>365795.09</u></u>

Approved by Trustees:

Mr Gbenga Amoshe

THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE
NOTES ON FINANCIAL STATEMENTS
For the period ended 31st December 2020

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the statement of recommended practice, accounting and reporting by charities (SORP) issued in 2005, applicable accounting standards and companies Act 2006.

2.Donations	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Tithe Offering & Offerings	170832.96	nil	170832.96	190718.57
	170832.96	0.00	170832.96	190718.57
3.Other voluntary income				
Others	7953.64	nil	7953.64	nil
	20732.30	nil	20732.30	34170.63
4.Income from gift aid				
	nil	nil	nil	nil
Investment income	25.45	nil	25.45	19.03
Bank interest received				
6.Grants paid				
Missionary and charitable givings	£	£	£	£
Rccg central office	960.00	nil	960.00	960.00
FOL	960.00	nil	960.00	500.00
Other Mission & Charitables	nil	nil	nil	nil
Rccg Parishes	900.00	nil	900.00	960.00
WEM	27400.90	nil	27400.90	27722.56
Region/Province	300.00	nil	0.00	766.95
	30520.90	Nil	30220.90	30909.51

7.Direct parish expenditure	£	£	£	£
Ministry:				
Honorarium	7827.60	nil	7827.60	26523.58
Wages & Salary & tax	56435.38	nil	56435.38	52446.94
Resident Pastor (Thanks giving)	6424.50	nil	6424.50	1679.00
Church - running cost:				
Mortgage Interest & Other loan	3441.45	nil	3441.45	4811.14
Telephone and multimedia	3572.39	nil	3572.39	3438.69
Repairs and Maintenance	3004.40	nil	3004.40	9064.00
printing/stationery/Postage/advert.	401.50	nil	401.50	1320.70
Welfare and charitable activities	nil	nil	nil	nil
Book, Communion etc	723.93	nil	723.93	1443.87
Gas/Utilities	7269.15	nil	7269.15	7370.41
Vehicle running costs	1672.12	nil	1672.12	277.50
Cleaning	3184.06	nil	3184.06	1810.02
Conferences & Training	795.01	nil	795.01	5047.44
Accessories	239.82	nil	239.82	1807.51
Insurance	1286.32	nil	1286.32	1999.80
Admin	2750.41	nil	2750.41	2138.29
Premises	450.00	nil	450.00	925.11
Entertainment	40.91	nil	40.91	5026.04
Petty Cash	500.00	nil	500.00	950.00
Choir/Youth/Children	0.00	nil	0.00	3013.32
Travelling expenses	1953.00	nil	1953.00	3865.73
Musical Production	0.00	nil	0.00	4555.55
Installation costs	2000.00	nil	2000.00	nil
Depreciation	42544.81	nil	42544.81	39150
	146516.76	0.00	146516.76	178664.64

8.Administrative expenditure	£	£	£	£
Consultancy & Professional fee	1700.00	Nil	1700.00	1700.00
Bank charges	888.59	Nil	888.59	1348.26
HP Interest	nil	Nil	nil	nil
	2588.59	Nil	2588.59	3048.26

9.Net movement in funds for the year

The net movement in fund for the year is stated after charging:

	2020	2019
	£	£
Depreciation on tangible assets	42544.81	39150.00
Accountants remuneration	1700.00	1700.00
Professional fees	0.00	1500.00

10.staff cost

	2020	2019
	£	£
Ministers remuneration & Others paid in the year amounted to	53637.44	52446.94

11.Tangible fixed assets	Land and Buildings £	Other Fixed Assets £	Total £
Cost			
As at 1st January 2020	666673.00	120844.25	787517.25
Additions during the year	0.00	13579.00	13579.00
At 31st December 2020	666673.00	134423.25	801096.25
Depreciation			
At 1st January 2020	213030.46	101382.31	314412.77
Charged for the year	26250.00	16294.81	42544.81
Eliminated on Disposal	nil	nil	0.00
At 31st December 2020	239280.46	117677.12	356957.58
Net Book Value			
At 31st December 2019	453642.54	19461.94	473104.48
At 31st December 2020	427392.54	16746.13	444138.67

All fixed assets are used directly for the church purposes.

12.Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1700.00	1700.00
Paye/NIC	nil	nil
	1700.00	1700.00

13: Creditors falling due after more than one year

	2020 £	2019 £
Bank Loan	99988.98	130297.31
	99988.98	130297.31