

# THE REDEEMED CHRISTIAN CHURCH OF GOD, SALVATION THEATRE

England & Wales · Charity number 1090070

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2002-01-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 58 -60 Westminster Road  
Birmingham  
Handsworth  
Birmingham  
B20 3LJ

**Phone** 07940577678

**Website** [www.salvationtheatre.org](http://www.salvationtheatre.org)

## Activities

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**Objects:** 2.1)THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2) THE RELIEF OF POVERTY ( THE' OBJECTS')

**Activities:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION WORLDWIDE AND THE RELIEF OF POVERY WORLDWIDE.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** WORLDWIDE
- Birmingham City

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £329,212 | £336,984    | -      | -         |
| 2023-12-31 | £361,131 | £349,957    | -      | -         |
| 2022-12-31 | £268,247 | £228,243    | -      | -         |
| 2021-12-31 | £204,968 | £168,571    | -      | -         |
| 2020-12-31 | £199,544 | £179,045    | -      | -         |

## Trustees

| Name                           | Role  | Appointed  |
|--------------------------------|-------|------------|
| <b>Dr KEHINDE FATOSIN</b>      | Chair | 2013-10-27 |
| Caroline Adebayo               |       | 2013-10-27 |
| Dr Gabriel Oludare             |       | 2013-10-27 |
| Gbenga Amoshe                  |       | 2013-10-27 |
| Margaret Woyengitariere Okirie |       | 2026-05-01 |

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**SALVATION THEATRE**

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 DECEMBER 2024

## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

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## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

### **Administrative information**

#### **Trustees**

Mr Gbenga Amoshe

Mrs Caroline Adebayo

Dr Gabriel Oludare

Mr Simeon Oluwasanmi

Charity Registered Number:

1090070

#### **Registered Office**

58-60 Westminster Road

Birmingham

West Midlands

Birmingham

B20 3LJ

#### **Independent Examiner**

Adenike Phillips MAAT, FCCA

P.O.S Accounting Ltd

170 Campus Drive

Northampton

NN2 7FW

Banker:

HSBC UK

## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

Trustees Report for the year ended 31 December 2024.

Trustees present their financial statements for the year ended 31 December 2024.

The Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE presents their report and financial statements for the year ended 31 DECEMBER 2024. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" Issued on October 2000 in preparing the annual report financial statement of the charity.

### **Charity Details**

A list of names and addresses of the charity's principal officers and bankers is set out on page 3

### **Objectives**

The charity's principal activity is the proclamation of the gospel of Jesus Christ

1. To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit,
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the trustee from time to time may think fit;
4. The trustee must use the income and may use the capital of the church in promoting the objects.

### **Organization**

THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE is governed by a board of trustees who are elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

### **Risk and Internal Control**

Then accordingly Trustees review the main operational risks and actions to manage or mitigate it.

### **Review of transactions and financial position**

#### **Income Resources**

The total income of the organization for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, donation income resources, gift and grant received totaled £329,212. The

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

bulk of the donations and gifts received have been made available without restriction as to its usage

The bulk of the balance on the charity's fund is unrestricted. These will be used to fund the charity's objectives during the new financial year. The Trustees confirmed that the charity's are available and adequate to enable it to fulfil its obligations.

### Reserve Policy

Freely available reserves are pools of unapplied resources available to meet future demands on the charity's resources. This is general purpose money that can be spent on many of the purposes of the charity. Free reserves of the charity are represented by its unrestricted and restricted funds less the net book value of its assets. As at 31 DECEMBER 2024, these amounted to £471,170 and £814 respectively.

### Statement to Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to a) Select suitable accounting policies and apply them constantly; b) make judgment and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been Followed, subject to many departures disclosed and explained in the financial statement; d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

### Independent Examiner's Report.

We report on the accounts for the year ended 31 DECEMBER 2024 which are set out on pages 7-12

### Respective responsibilities of trustees and examiner

Charity's trustees are responsible for the preparation of the account. It is our responsibility

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners {under section 43(7)(b) of the 1993 Act}

### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of

## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Adenike Phillips *ACCA*  
P.O.S Accounting Ltd  
170 Campus Drive  
Northampton  
NN2 7FW

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

| Income Resources                     | Notes | Unrestricted Funds<br>2024 | Restricted<br>Funds 2024 | Unrestricted<br>Funds 2023 | Restricted<br>Funds 2023 |
|--------------------------------------|-------|----------------------------|--------------------------|----------------------------|--------------------------|
|                                      |       | £                          |                          | £                          |                          |
| Tithes, offering and Thanksgiving    |       | 264,738                    | -                        | 265,843                    | -                        |
| Gift Aid                             |       | 34,634                     | -                        | 41,451                     | -                        |
| Other (Grant)                        |       | -                          | 6,097                    | -                          | 9,800                    |
| Other Voluntary income (Building)    |       | -                          | -                        | -                          | 10,000                   |
| Other voluntary income               |       | 8,269                      | 13,723                   | -                          | 33,238                   |
| Bank interest received               |       | 1,752                      | -                        | 799                        |                          |
| Total Income Resources               |       | 309,392                    | 19,820                   | 308,093                    | 53,038                   |
| Resources Expended                   |       |                            |                          |                            |                          |
| Missionary and charitable givings    |       | 59,156                     | 500                      | 53,686                     | -                        |
| Direct Parish Expenditure            |       | 235,400                    | 37,860                   | 260,704                    | 32,377                   |
| Management & Administration of Chari |       | 2,846                      | 1,222                    | 3,105                      | 85                       |
| Total Resources Expended             |       | 297,401                    | 39,582                   | 317,495                    | 32,462                   |
| Net Income and outgoing resources    |       | 11,991                     | -                        | 9,402                      | 20,576                   |
| Net Movement in Fund                 |       |                            |                          |                            |                          |
| Adjustment Fund Balance B/FWD 5      |       | 459,180                    | 20,576                   | 468,582                    | -                        |
| Fund Balances C/FWD 5                |       | 471,170                    | 814                      | 459,180                    | 20,576                   |

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

### STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2024

|                                         | Notes | Total this year<br>£ | Total last year<br>£ |
|-----------------------------------------|-------|----------------------|----------------------|
| Fixed assest                            |       |                      |                      |
| Tangible assets                         | 3     | 385,042              | 409,826              |
| Equipment                               |       |                      |                      |
| Total fixed asset                       |       | 385,042              | 409,826              |
| Current assets                          |       |                      |                      |
| Debtors                                 |       |                      | 5,500                |
| Cash at bank and in hand                | 9     | 109,967              | 96,221               |
|                                         |       | 109,967              | 101,721              |
| Creditors: Amount falling due within on | 4     | 11,571               | 9,279                |
| Net current assests                     |       | 98,396               | 92,442               |
| Total assets less current liabilities   |       | 483,438              | 502,268              |
| Creditors: Amounts falling due after mo | 5     | 11,454               | 22,511               |
| Total net assest or liabilities         |       | 471,984              | 479,757              |
| Funds of the Charity                    |       |                      |                      |
| Restricted income funds                 | 7     | 814                  | 20,576               |
| Unrestricted income funds               | 6     | 471,170              | 459,181              |
| Revaluation Reserve                     |       | -                    | -                    |
| Total funds                             |       | 471,984              | 479,757              |

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

### DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2024

|                                   | Unrestricted<br>£ | Restricted<br>£ | Total Fund     |
|-----------------------------------|-------------------|-----------------|----------------|
| Income and Resources              |                   |                 |                |
| Tithes, offering and Thanksgiving | 264,738           | -               | 264,738        |
| Gift Aid                          | 34,634            | -               | 34,634         |
| Other (Grant)                     | -                 | 6,097           | 6,097          |
| Other Voluntary income(Building)  |                   | -               | -              |
| Other vountary income             | 8,269             | 13,723          | 21,992         |
| Bank interest received            | 1,752             |                 | 1,752          |
| <b>Total Income Resources</b>     | <b>309,392</b>    | <b>19,820</b>   | <b>329,212</b> |

### OUTGOINGS

#### **Missionary and charitable givings**

|                             |               |            |               |
|-----------------------------|---------------|------------|---------------|
| RCCG central office         | 1,040         | -          | 1,040         |
| RCCG Sunday School UK       | 300           | -          | 300           |
| Other mission & charitables | 500           | 500.00     | 1,000         |
| RCCG parishes               | 4,290         | -          | 4,290         |
| WEM                         | 32,526        | -          | 32,526        |
| Region/province/National    | 20,500        | -          | 20,500        |
|                             | -             |            | -             |
|                             | <b>59,156</b> | <b>500</b> | <b>59,656</b> |

#### **Direct Parish Expenditure**

##### **Ministry:**

|                                                               |         |        |         |
|---------------------------------------------------------------|---------|--------|---------|
| Honorarium                                                    | 14,500  | -      | 14,500  |
| Wages & salary & taxes                                        | 108,908 | -      | 108,908 |
| Resident Pastor (Thanksgiving and Firstfruit and credit card) | 18,039  | 240    | 18,279  |
| Church - running cost:                                        |         |        |         |
| Mortgae interest & other loan                                 | 2,279   | -      | 2,279   |
| telephone and multimedia                                      | 4,539   | -      | 4,539   |
| Repairs & maintenance                                         | 14,952  | -      | 14,952  |
| Printing & Stationeries                                       | 2,442   | -      | 2,442   |
| Welfare and Soup kitchen activities                           | -       | 35,449 | 35,449  |
| Book, communion etc                                           | - 247   | -      | 247     |
| Utilities                                                     | 13,512  | -      | 13,512  |
| Cleaning                                                      | -       | 813    | 813     |
| Credit card                                                   | -       | -      | -       |
| Conferences & training                                        | 1,200   | 626    | 1,826   |
| Accessories                                                   | 509     | -      | 509     |

|           |       |   |       |
|-----------|-------|---|-------|
| Insurance | 1,825 | - | 1,825 |
|-----------|-------|---|-------|

***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

|                               |                |               |                |
|-------------------------------|----------------|---------------|----------------|
| Admin                         | 1,543          | -             | 1,543          |
| Premises project (Consulting) | -              | -             | -              |
| Entertainment                 | 7,725          | -             | 7,725          |
| Petty cash                    | 1,800          | -             | 1,800          |
| Choir, Youth & Children       | 360            | -             | 360            |
| Travelling expenses           | 3,049          | 453           | 3,502          |
| Musical production            | 2,442          | -             | 2,442          |
| Equipment Expensed            | -              | 280           | 280            |
| Depreciation                  | 36,022         | -             | 36,022         |
|                               | <u>235,400</u> | <u>37,860</u> | <u>273,260</u> |

|                                        |              |              |              |
|----------------------------------------|--------------|--------------|--------------|
| Management & Administration of Charity |              |              |              |
| Professional and Consultancy fees      | 2,730        | 1,162        | 3,892        |
| Bank charges                           | 116          | 60           | 176          |
| HP interest                            | -            | -            | -            |
|                                        | <u>2,846</u> | <u>1,222</u> | <u>4,068</u> |

## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

### Notes To The Accounts

For the year ended 31 DECEMBER 2024

#### 1. Accounting Policies

##### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008),

##### Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resource represents money incomes for the reporting period.

##### Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represent the amount expended by the church in the current reporting period ended 31-Dec-24

##### Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

##### Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

|                                       |     |
|---------------------------------------|-----|
| Equipment                             | 25% |
| Church Offices , Fixtures and Fitting | 25% |
| Furniture's & computer                | 25% |
| Motor Vehicle                         | 25% |

#### 2. Operating Profit

2024

2023

This is stated after charging:

|                                    |                |                |
|------------------------------------|----------------|----------------|
| Depreciation of owned fixed assets | <b>-£7,772</b> | <b>£11,175</b> |
|------------------------------------|----------------|----------------|

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

Notes To The Accounts  
For the year ended 31 DECEMBER 2024

### 3. Tangible Fixed Assets

|                                       | Land and Buildings | Equipment     | Total          |
|---------------------------------------|--------------------|---------------|----------------|
| Cost/Net Book Value                   | £                  | £             | £              |
| As at 1st January 2024                | 735,660            | 8,563         | 744,223        |
| Addition (improvement)during the year |                    | 11,238        | 11,238         |
| Disposal/ written off                 |                    |               | -              |
| At 31st December 2024                 | 735,660            | 19,801        | 755,461        |
| Depreciation                          |                    |               | -              |
| As at 1st January 2024                | 331,727            | 2,670         | 334,397        |
| Depreciation chage for the year       | 31,072             | 4,950         | 36,022         |
| Disposal/written off                  | -                  | -             | -              |
| At 31st December 2024                 | 362,799            | 7,620         | 370,419        |
| Net Book Value At 31st December 2024  | <b>372,861</b>     | <b>12,181</b> | <b>385,042</b> |
|                                       | 2024               | 2023          |                |
|                                       | £                  | £             |                |

### 4. Creditors amount failling due within one year

|                                  |               |              |
|----------------------------------|---------------|--------------|
| Other creditors-Accountancy fees | -             | -            |
| Bank loan                        | 11,571        | 9,279        |
|                                  | <b>11,571</b> | <b>9,279</b> |
|                                  | 2024          | 2023         |
|                                  | £             | £            |

### 5. Creditors amount failling due more than one year

|           |               |               |
|-----------|---------------|---------------|
| Bank loan | 11,454        | 22,511        |
|           | <b>11,454</b> | <b>22,511</b> |

## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

### Notes To The Accounts

For the year ended 31 DECEMBER 2024

|                                                    | 2024           | 2023           |
|----------------------------------------------------|----------------|----------------|
|                                                    | £              | £              |
| 6. Unrestricted funds brought forward              | 459,181        | 468,582        |
| Adjustment unrestricted funds for the period       | 11,991 -       | 9,402          |
| As at 31st December                                | <b>471,171</b> | <b>459,181</b> |
| 7. Restricted funds brought forward                | 20,576         |                |
| Adjustment restricted funds for the period         | - 19,762       | 20,576         |
| As at 31st December                                | <b>814</b>     | <b>20,576</b>  |
| Total balance of restricted and unrestricted funds | <b>471,984</b> | <b>479,757</b> |
| 8. Staff cost                                      | 2024<br>£      | 2023<br>£      |
| Minsiters remuneration & others paid in the year   | <b>108,908</b> | <b>74,000</b>  |
| 9. Cash & Bank Balances                            | 2024<br>£      | 2023<br>£      |
| Cash in hand & at bank                             | <b>109,967</b> | <b>96,221</b>  |

*Signed by one or two trustees on behalf of all the trustees*

Print name: Gbenga Amoshe *gbengaamoshe*

Date of approval: 11th August 2025

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**SALVATION THEATRE**

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 DECEMBER 2023

## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

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## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

### **Administrative information**

#### **Trustees**

Mr Gbenga Amoshe

Mrs Caroline Adebayo

Dr Gabriel Oludare

Mr Simeon Oluwasanmi

Charity Registered Number: 1090070

#### **Registered Office**

58-60 Westminster Road

Birmingham

West Midlands

Birmingham

B20 3LJ

#### **Independent Examiner**

Adenike Phillips ACCA

A and P Accountants

Suite E 226 Regency Court,

Milton Keynes

MK9 2HR

Banker:

HSBC UK

## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

Trustees Report for the year ended 31 December 2023.

Trustees present their financial statements for the year ended 31 December 2023.

The Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE presents their report and financial statements for the year ended 31 DECEMBER 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" Issued on October 2000 in preparing the annual report financial statement of the charity.

### **Charity Details**

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### **Risk and Internal Control**

Then accordingly Trustees review the main operational risks and actions to manage or mitigate it.

### **Review of transactions and financial position**

#### **Income Resources**

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## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

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### Statement to Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to a) Select suitable accounting policies and apply them constantly; b) make judgment and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement; d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

### Independent Examiner's Report.

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### Respective responsibilities of trustees and examiner

Charity's trustees are responsible for the preparation of the account. It is our responsibility

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners {under section 43(7)(b) of the 1993 Act}

### Basis of the independent examiner's report

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## ***THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE***

any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;

- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Adenike Phillips *ACCA*  
A and P Accountants  
Suite E 226 Regency Court,  
Milton Keynes  
MK9 2HR

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

|                                        |       | Unrestricted<br>Funds 2023 | Restricted<br>Funds 2023 | Unrestricted<br>Funds 2022 |
|----------------------------------------|-------|----------------------------|--------------------------|----------------------------|
| Income Resources                       | Notes | £                          |                          | £                          |
| Tithes, offering and Thanksgiving      |       | 265,843                    | -                        | 239,115                    |
| Gift Aid                               |       | 41,451                     | -                        | 36,060                     |
| Other (Grant)                          |       | -                          | 9,800                    | -                          |
| Other Voluntary income (Building)      |       | -                          | 10,000                   | -                          |
| Other voluntary income                 |       | -                          | 33,238                   | 2,339                      |
| Bank interest received                 |       | 799                        | -                        | 86                         |
| Total Income Resources                 |       | 308,093                    | 53,038                   | 277,600                    |
| Resources Expended                     |       |                            |                          |                            |
| Missionary and charitable givings      |       | 53,686                     | -                        | 49,154                     |
| Direct Parish Expenditure              |       | 260,704                    | 32,377                   | 180,095                    |
| Management & Administration of Charity |       | 3,105                      | 85                       | 1,725                      |
| Total Resources Expended               |       | 317,495                    | 32,462                   | 230,974                    |
| Net Income and outgoing resources      |       | -                          | 9,401.50                 | 46,626                     |
| Net Movement in Fund                   |       |                            |                          |                            |
| Adjustment Fund Balance B/F'           | 5     | 468,582                    | -                        | 421,956                    |
| Fund Balances C/FWD                    | 5     | 459,181                    | 20,576                   | 468,582                    |

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

### STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2023

|                                       | Notes | Total this year<br>£ | Total last year<br>£ |
|---------------------------------------|-------|----------------------|----------------------|
| Fixed assest                          |       |                      |                      |
| Tangible assets                       | 3     | 409,826              | 436,591              |
| Equipment                             |       |                      |                      |
| Total fixed asset                     |       | 409,826              | 436,591              |
| Current assets                        |       |                      |                      |
| Debtors                               |       | 5,500                | -                    |
| Cash at bank and in hand              | 9     | 96,221               | 77,597               |
|                                       |       | 101,721              | 77,597               |
| Creditors: Amount falling due         | 4     | 9,279                | 23,418               |
| Net current assests                   |       | 92,442               | 54,179               |
| Total assets less current liabilities |       | 502,268              | 490,770              |
| Creditors: Amounts falling due        | 5     | 22,511               | 22,188               |
| Total net assest or liabilities       |       | 479,757              | 468,582              |
| Funds of the Charity                  |       |                      |                      |
| Restricted income funds               | 7     | 20,576               | -                    |
| Unrestricted income funds             | 6     | 459,181              | 468,582              |
| Revaluation Reservice                 |       | -                    | -                    |
| Total funds                           |       | 479,757              | 468,582              |

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

### DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2023

|                                  | Unrestricted<br>£ | Restricted<br>£ | Total Fund     |
|----------------------------------|-------------------|-----------------|----------------|
| Income and Resources             |                   |                 |                |
| Tithes, offering and Thanksgivir | 265,843           |                 | 265,843        |
| Gift Aid                         | 41,451            |                 | 41,451         |
| Other (Grant)                    |                   | 9,800           | 9,800          |
| Other Voluntary income(Building) |                   | 10,000          | 10,000         |
| Other vountary income            |                   | 33,238          | 33,238         |
| Bank interest received           | 799               |                 | 799            |
| <b>Total Income Resources</b>    | <b>308,093</b>    | <b>53,038</b>   | <b>361,131</b> |

### OUTGOINGS

#### Missionary and charitable givings

|                             |               |          |               |
|-----------------------------|---------------|----------|---------------|
| RCCG central office         | 880           |          | 880           |
| FOL                         |               |          | -             |
| Other mission & charitables | 5,000         |          | 5,000         |
| RCCG parishes               |               |          | -             |
| WEM                         | 46,306        |          | 46,306        |
| Region/province             | 1,500         |          | 1,500         |
|                             | -             |          | -             |
|                             | <b>53,686</b> | <b>-</b> | <b>53,686</b> |

#### Direct Parish Expenditure

##### Ministry:

|                                |        |     |        |
|--------------------------------|--------|-----|--------|
| Honorarium                     | 19,987 |     | 19,987 |
| Wages & salary & taxes         | 74,000 |     | 74,000 |
| Resident Pastor (Thanksgiving) | 10,359 | 600 | 10,959 |

##### Church - running cost:

|                                 |        |        |        |
|---------------------------------|--------|--------|--------|
| Mortgae interest & other loan   | 3,164  |        | 3,164  |
| telephone and multimedia        | 11,634 |        | 11,634 |
| Repairs & maintenance           | 11,751 |        | 11,751 |
| Printing & Stationeries         | 1,640  |        | 1,640  |
| Welfare and charitable activiti | 17,560 | 21,777 | 39,337 |
| Book, communion etc             | 1,077  |        | 1,077  |
| Utilities                       | 12,679 |        | 12,679 |
| Vehicle running cost            |        |        | -      |
| Cleaning                        | 429    |        | 429    |
| Conferences & training          | 5,290  |        | 5,290  |
| Accessories                     | 2,175  |        | 2,175  |
| Insurance                       | 2,054  |        | 2,054  |

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

|                               |                |               |                |
|-------------------------------|----------------|---------------|----------------|
| Admin                         | 1,526          |               | 1,526          |
| Premises project (Consulting) | 19,936         | 10,000        | 29,936         |
| Entertainment                 | -              |               | -              |
| Petty cash                    | 1,500          |               | 1,500          |
| Choir, Youth & Children       | 7,249          |               | 7,249          |
| Travelling expenses           | 15,457         |               | 15,457         |
| Musical production            | 2,210          |               | 2,210          |
| Installation costs            | 5,814          |               | 5,814          |
| Depreciation                  | 33,213         |               | 33,213         |
|                               | <u>260,704</u> | <u>32,377</u> | <u>293,081</u> |

### Management & Administration of Charity

|                                |              |           |              |
|--------------------------------|--------------|-----------|--------------|
| Professional and Consultancy f | 2,920        |           | 2,920        |
| Bank charges                   | 185          | 85        | 270          |
| HP interest                    |              | -         | -            |
|                                | <u>3,105</u> | <u>85</u> | <u>3,190</u> |

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

### Notes To The Accounts

For the year ended 31 DECEMBER 2023

#### 1. Accounting Policies

##### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008),

##### Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resource represents money incomes for the reporting period.

##### Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represent the amount expended by the church in the current reporting period ended 31-Dec-23

##### Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

##### Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

|                      |     |
|----------------------|-----|
| Equipment            | 25% |
| Church Offices ,     | 25% |
| Fixtures and Fitting |     |
| Furniture's &        | 25% |
| computer             |     |
| Motor Vehicle        | 25% |

#### 2. Operating Profit

|  | 2023 | 2022 |
|--|------|------|
|--|------|------|

This is stated after  
charging:

|                                       |                |                |
|---------------------------------------|----------------|----------------|
| Depreciation of owned<br>fixed assets | <b>£11,175</b> | <b>£46,626</b> |
|---------------------------------------|----------------|----------------|

## *THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE*

Notes To The Accounts  
For the year ended 31 DECEMBER 2023

### 3. Tangible Fixed Assets

|                                             | Land and Buildings | Equipment    | Total          |
|---------------------------------------------|--------------------|--------------|----------------|
| Cost/Net Book Value                         | £                  | £            | £              |
| As at 1st January 2023                      | 735,660            | 2,114        | 737,774        |
| Addition<br>(improvement)during<br>the year |                    | 6,449        | 6,449          |
| Disposal/ written off                       |                    |              | -              |
| At 31st December 2023                       | 735,660            | 8,563        | 744,223        |
| Depreciation                                |                    |              | -              |
| As at 1st January 2023                      | 300,655            | 529          | 301,184        |
| Depreciation charge for<br>the year         | 31,072             | 2,141        | 33,213         |
| Disposal/written off                        | -                  | -            | -              |
| At 31st December 2023                       | 331,727            | 2,670        | 334,397        |
| Net Book Value At 31st<br>December 2023     | <b>403,933</b>     | <b>5,893</b> | <b>409,826</b> |

|                                                       | 2023         | 2022          |
|-------------------------------------------------------|--------------|---------------|
|                                                       | £            | £             |
| 4. Creditors amount<br>falling due within one<br>year |              |               |
| Other creditors-                                      |              |               |
| Accountancy fees                                      | -            | 600           |
| Bank loan                                             | 9,279        | 22,818        |
|                                                       | <b>9,279</b> | <b>23,418</b> |

|                                                          | 2023          | 2022          |
|----------------------------------------------------------|---------------|---------------|
|                                                          | £             | £             |
| 5. Creditors amount<br>falling due more than<br>one year |               |               |
| Bank loan                                                | 22,511        | 22,188        |
|                                                          | -             | -             |
|                                                          | <b>22,511</b> | <b>22,188</b> |

## THE REDEEMED CHRISTIAN CHURCH OF GOD-SALVATION THEATRE

### Notes To The Accounts

For the year ended 31 DECEMBER 2023

|                                                    | 2023           | 2022           |
|----------------------------------------------------|----------------|----------------|
|                                                    | £              | £              |
| 6. Unrestricted funds brought forward              | 468,582        | 421,956        |
| Adjustment unrestricted funds for the period       | 9,402          | 46,626         |
| As at 31st December                                | <b>459,181</b> | <b>468,582</b> |
| 7. Restricted funds brought forward                | -              | -              |
| Adjustment restricted funds for the period         | 20,576         | -              |
| As at 31st December                                | <b>20,576</b>  | -              |
| Total balance of restricted and unrestricted funds | <b>479,757</b> | <b>468,582</b> |
| 8. Staff cost                                      | 2023<br>£      | 2022<br>£      |
| Minsiters remuneration & others paid in the year   | <b>74,000</b>  | <b>69,495</b>  |
| 9. Cash & Bank Balances                            | 2023<br>£      | 2022<br>£      |
| Cash in hand & at bank                             | <b>96,221</b>  | <b>77,597</b>  |

*Signed by one or two trustees on behalf of all the trustees*

Print name: .....GbengaAmoshe

*gbengaAmoshe*

Date of approval: 30-06-2024 .....

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD –  
SALVATION THEATRE**

**TRUSTEES REPORT & FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED 31 DECEMBER 2022**

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

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# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## Administrative information

### Trustees

Mr Gbenga Amoshe

Mrs Caroline Adebayo

Dr Gabriel Oludare

Mr Simeon Oluwasanmi

Charity Registered Number: 1090070

### Registered Office

58-60 Westminster Road

Birmingham

West Midland

B20 3LJ

### Independent Examiner

Adenike Phillips ACCA

A and P Accountants

Suite E 226 Regency Court,

Milton Keynes

MK9 2HR

Banker:

HSBC UK

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

Trustees Report for the year ended 31 December 2022.

Trustees present their financial statements for the year ended 31 December 2022.

The Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE presents their report and financial statements for the year ended 31 DECEMBER 2022. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" Issued on October 2000 in preparing the annual report financial statement of the charity.

## Charity Details

A list of names and addresses of the charities principal officers and bankers is set out on page 3

## Objectives

The charities' principal activity is the proclamation of the gospel of Jesus Christ

1. To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit,
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the trustee from time to time may think fit;
4. The trustee must use the income and may use the capital of the church in promoting the objects.

## Organization

THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE is governed by a board of trustees who are elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## Risk and Internal Control

Then accordingly Trustees review the main operational risks and actions to manage or mitigate it.

## Review of transactions and financial position

### Income Resources

The total income of the organization for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, donation income resources, gift and grant received totaled £268,247. The donations and gifts received have been made available without restriction as to its usage.

The balance on the charity's fund is unrestricted. These will be used to fund the charity's objectives during the new financial year. The Trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

### Reserve Policy

Freely available reserves are pools of unapplied resources available to meet future demands on the charity's resources. This is generally purpose money the can be spent on many of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets. As at 31 DECEMBER 2022, these amounted to £462,114

### Statement to Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are require to a) Select suitable accounting policies and apply them constantly; b) make judgment and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been Followed, subject to many departures disclosed and explained in the financial statement; d) preparethe financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guiding assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would resulted in losses, contingencies, and uncertainties that require a separate disclosure in these accounts.

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## Independent Examiner's Report.

We report on the accounts for the year ended 31 DECEMBER 2022  
which are set out on pages 7-12

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account. It is our responsibility

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners (under section 43(7)(b) of the 1993 Act)

## Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
  - To keep accounting records in accordance with section 41 of the 1993 Act and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Adenike Phillips *ACCA*

A and P Accountants

Suite E 226 Regency Court,

Milton Keynes

MK9 2HR

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

| Income Resources                              | Notes | Unrestricted<br>Funds 2022<br>£ | Unrestricted<br>Funds 2021<br>£ |
|-----------------------------------------------|-------|---------------------------------|---------------------------------|
| Tithes, offering and Thanksgiving             |       | 239,115                         | 175,608                         |
| Gift Aid                                      |       | 29,132                          | 29,205                          |
| Other voluntary income                        |       | -                               | -                               |
| Bank interest received                        |       | -                               | -                               |
| <b>Total Income Resources</b>                 |       | <b>268,247</b>                  | <b>204,813</b>                  |
| <br>Resources Expended                        |       |                                 |                                 |
| Missionary and charitable giving              |       | 49,154                          | 34,071                          |
| Direct Parish Expenditure                     |       | 177,364                         | 131,890                         |
| Management & Administration of Charity        |       | 1,725                           | 2,455                           |
| <b>Total Resources Expended</b>               |       | <b>228,243</b>                  | <b>168,416</b>                  |
| <br>Net Income and outgoing resources         |       | <br>40,004                      | <br>36,397                      |
| Net Movement in Fund                          |       |                                 |                                 |
| Adjustment Unrestricted Fund Balance<br>B/FWD | 6     | 422,110                         | 385,714                         |
| <br>Unrestricted Fund Balances C/FWD          | 6     | <br>462,114                     | <br>422,110                     |

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2022

|                                                         | Notes | Total this year<br>£ | Total last year<br>£ |
|---------------------------------------------------------|-------|----------------------|----------------------|
| Fixed assets                                            |       |                      |                      |
| Tangible assets                                         | 3     | 436,591              | 454,549              |
| Total fixed asset                                       |       | 436,591              | 454,549              |
| Current assets                                          |       |                      |                      |
| Debtors                                                 |       | -                    | -                    |
| Cash at bank and in hand                                |       | 75,887               | 41,941               |
|                                                         |       | 75,887               | 41,941               |
| Creditors: Amount falling due within one year           | 4     | 28,176               | 27,935               |
| Net current assets                                      |       | 47,711               | 14,005               |
| Total assets less current liabilities                   |       | 484,302              | 468,553              |
| Creditors: Amounts falling due after more than one year | 5     | 22,188               | 46,444               |
| Total net assets or liabilities                         |       | 462,114              | 422,110              |
| Funds of the Charity                                    |       |                      |                      |
| Restricted income funds                                 |       | -                    | -                    |
| Unrestricted income funds                               | 6     | 462,114              | 422,110              |
| Revaluation Reserve                                     |       | -                    | -                    |
| Total funds                                             |       | 462,114              | 422,110              |

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

### DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2022

|                                   | Unrestricted<br>£ | Restricted<br>£ | Total Fund |
|-----------------------------------|-------------------|-----------------|------------|
| Income and Resources              |                   |                 |            |
| Tithes, offering and Thanksgiving | 239,115           |                 | 239,115    |
| Gift Aid                          | 29,132            |                 | 29,132     |
| Other voluntary income            | -                 |                 | -          |
| Bank interest received            | -                 |                 | -          |
| Total Income Resources            | 268,247           | -               | 268,247    |

### OUTGOINGS

|                                  |        |   |        |
|----------------------------------|--------|---|--------|
| Missionary and charitable giving |        |   |        |
| RCCG central office              | 11,068 |   | 11,068 |
| FOL                              | -      |   | -      |
| Other mission & charities        | 250    |   | 250    |
| RCCG parishes                    | 5,152  |   | 5,152  |
| WEM                              | 28,684 |   | 28,684 |
| Region/province                  | 4,000  |   | 4,000  |
|                                  | -      |   | -      |
|                                  | 49,154 | - | 49,154 |

### Direct Parish Expenditure

#### Ministry:

|                                |        |        |
|--------------------------------|--------|--------|
| Honorarium                     | 15,310 | 15,310 |
| Wages & salary & taxes         | 69,495 | 69,495 |
| Resident Pastor (Thanksgiving) | 9,796  | 9,796  |

#### Church - running cost:

|                                   |       |       |
|-----------------------------------|-------|-------|
| Mortgage interest & other loan    | 2,357 | 2,357 |
| telephone and multimedia          | 2,092 | 2,092 |
| Repairs & maintenance             | 3,970 | 3,970 |
| Printing & Stationeries           | 1,063 | 1,063 |
| Welfare and charitable activities | 6,983 | 6,983 |
| Book, communion etc               | 999   | 999   |
| Utilities                         | 9,855 | 9,855 |
| Vehicle running cost              | 258   | 258   |
| Cleaning                          | 670   | 670   |
| Conferences & training            | 7,301 | 7,301 |
| Accessories                       | 484   | 484   |
| Insurance                         | 3,180 | 3,180 |

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

|                         |         |   |         |
|-------------------------|---------|---|---------|
| Admin                   | 3,464   |   | 3,464   |
| premises                |         |   | -       |
| Entertainment           | -       |   | -       |
| Petty cash              | 1,200   |   | 1,200   |
| Choir, Youth & Children | 785     |   | 785     |
| Travelling expenses     | 6,152   |   | 6,152   |
| Musical production      | -       |   | -       |
| Installation costs      | 349     |   | 349     |
| Depreciation            | 31,601  |   | 31,601  |
|                         | 177,364 | - | 177,364 |

### Management & Administration of Charity

|                                   |       |   |       |
|-----------------------------------|-------|---|-------|
| Professional and Consultancy fees | 1,540 |   | 1,540 |
| Bank charges                      | 185   |   | 185   |
| HP interest                       | -     | - | -     |
|                                   | 1,725 | - | 1,725 |

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## Notes To The Accounts

For the year ended 31 DECEMBER 2022

### 1. Accounting Policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008),

#### Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resource represents money incomes for the reporting period.

#### Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represent the amount expended by the church in the current reporting period ended 31 DECEMBER 2022

#### Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

|                                       |     |
|---------------------------------------|-----|
| Equipment                             | 25% |
| Church Offices , Fixtures and Fitting | 25% |
| Furniture's & computer                | 25% |
| or Vehicle                            | 25% |

### 2. Operating Profit

|                                    |         |         |
|------------------------------------|---------|---------|
|                                    | 2022    | 2021    |
| This is stated after charging:     |         |         |
| Depreciation of owned fixed assets | £31,601 | £47,049 |

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

Notes To The Accounts  
For the year ended 31 DECEMBER 2022

### 3. Tangible Fixed Assets

|                                          | Land and<br>Buildings | Equipment | Total   |
|------------------------------------------|-----------------------|-----------|---------|
| Cost/Net Book Value                      | £                     | £         | £       |
| As at 1st January 2022                   | 724,133               | -         | 724,133 |
| Addition (improvement)during<br>the year | 11,527                | 2,114     | 13,641  |
| Disposal/ written off                    |                       |           | -       |
| At 31st December 2022                    | 735,660               | 2,114     | 737,774 |
|                                          |                       |           | -       |
| Depreciation                             |                       |           | -       |
| As at 1st January 2021                   | 269,583               | -         | 269,583 |
| Depreciation charge for the<br>year      | 31,072                | 529       | 31,601  |
| Disposal/written off                     | -                     | -         | -       |
| At 31st December 2022                    | 300,655               | 529       | 301,184 |
|                                          |                       |           | -       |
| Net Book Value At 31st<br>December 2021  | 435,005               | 0         | 436,591 |

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

|                                                 | 2022<br>£ | 2021<br>£ |
|-------------------------------------------------|-----------|-----------|
| 4. Creditors amount falling due within one year |           |           |
| Other creditors-Accountancy fees                | -         | 600       |
| Bank loan                                       | 28,176    | 27,335    |
|                                                 | 28,176    | 27,935    |

|                                                    | 2022<br>£ | 2021<br>£ |
|----------------------------------------------------|-----------|-----------|
| 5. Creditors amount falling due more than one year |           |           |
| Bank loan                                          | 22,188    | 46,444    |
|                                                    | -         | -         |
|                                                    | 22,188    | 46,444    |

|                                              | 2022<br>£ | 2021<br>£ |
|----------------------------------------------|-----------|-----------|
| 6. Unrestricted funds brought forward        | 422,110   | 385,714   |
| Adjustment unrestricted funds for the period | 40,004    | 36,397    |
| As at 31st December 2021                     | 462,114   | 422,110   |

|                                                  | 2022<br>£ | 2021<br>£ |
|--------------------------------------------------|-----------|-----------|
| 7. Staff cost                                    |           |           |
| Ministers remuneration & others paid in the year | 69,495    | 45,109    |

**THE REDEEMED CHRISTIAN CHURCH OF GOD -  
SALVATION THEATRE**

**Notes to the Accounts**

For the year ended 31 DECEMBER 2022

**6. Cash& Bank Balances**  
Cash in hand &at bank

| 2022   | 2021   |
|--------|--------|
| 75,887 | 41,941 |

  
*Signed by one or two trustees on behalf of all the trustees*

Print name: GBENGA AMOSHE

Date of approval: 29/09/2023  
dd/mm/yyyy

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD –  
SALVATION THEATRE**

**TRUSTEES REPORT & FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED 31 DECEMBER 2021**

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

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# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## Administrative information

### Trustees

Mr Gbenga Amoshe

Mrs Caroline Adebayo

Dr Gabriel Oludare

Mr Simeon Oluwasanmi

Charity Registered Number: 1090070

### Registered Office

58-60 Westminster Road

Birmingham

West Midland

B20 3LJ

### Independent Examiner

Adenike Phillips ACCA

A and P Accountants

Suite E 226 Regency Court,

Milton Keynes

MK9 2HR

Banker:

HSBC UK

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

Trustees Report for the year ended 31 December 2021.

Trustees present their financial statements for the year ended 31 December 2021.

The Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE presents their report and financial statements for the year ended 31 DECEMBER 2021. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" Issued on October 2000 in preparing the annual report financial statement of the charity.

## Charity Details

A list of names and addresses of the charities principal officers and bankers is set out on page 3

## Objectives

The charities' principal activity is the proclamation of the gospel of Jesus Christ

1. To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit,
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the trustee from time to time may think fit;
4. The trustee must use the income and may use the capital of the church in promoting the objects.

## Organization

THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE is governed by a board of trustees who are elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## Risk and Internal Control

Then accordingly Trustees review the main operational risks and actions to manage or mitigate it.

## Review of transactions and financial position

### Income Resources

The total income of the organization for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, donation income resources, gift and grant received totaled £204,813. The donations and gifts received have been made available without restriction as to its usage.

The balance on the charity's fund is unrestricted. These will be used to fund the charity's objectives during the new financial year. The Trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

### Reserve Policy

Freely available reserves are pools of unapplied resources available to meet future demands on the charity's resources. This is generally purpose money the can be spent on many of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets. As at 31 DECEMBER 2021, these amounted to £422,110

### Statement to Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are require to a) Select suitable accounting policies and apply them constantly; b) make judgment and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been Followed, subject to many departures disclosed and explained in the financial statement; d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guiding assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would resulted in losses, contingencies, and uncertainties that require a separate disclosure in these accounts.

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## Independent Examiner's Report.

We report on the accounts for the year ended 31 DECEMBER 2021  
which are set out on pages 7-12

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account. It is our responsibility

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners (under section 43(7)(b) of the 1993 Act)

## Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
  - To keep accounting records in accordance with section 41 of the 1993 Act and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Adenike Phillips *ACCA*

A and P Accountants

Suite E 226 Regency Court,

Milton Keynes

MK9 2HR

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

| Income Resources                              | Notes | Unrestricted<br>Funds 2021<br>£ | Unrestricted<br>Funds 2020<br>£ |
|-----------------------------------------------|-------|---------------------------------|---------------------------------|
| Tithes, offering and Thanksgiving             |       | 175,608                         | 170,833                         |
| Gift Aid                                      |       | 29,205                          | 20,732                          |
| Other voluntary income                        |       | -                               | 7,954                           |
| Bank interest received                        |       | -                               | 25                              |
| <b>Total Income Resources</b>                 |       | <b>204,813</b>                  | <b>199,544</b>                  |
| <br>Resources Expended                        |       |                                 |                                 |
| Missionary and charitable giving              |       | 34,071                          | 30,520                          |
| Direct Parish Expenditure                     |       | 131,890                         | 146,517                         |
| Management & Administration of Charity        |       | 2,455                           | 2,589                           |
| <b>Total Resources Expended</b>               |       | <b>168,416</b>                  | <b>179,625</b>                  |
| <br>Net Income and outgoing resources         |       | <br>36,397                      | <br>19,919                      |
| Net Movement in Fund                          |       |                                 |                                 |
| Adjustment Unrestricted Fund Balance<br>B/FWD | 6     | 385,714                         | 365,795                         |
| <br>Unrestricted Fund Balances C/FWD          | 6     | <br>422,110                     | <br>385,714                     |

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

### STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2021

|                                                         | Notes | Total this year<br>£ | Total last year<br>£ |
|---------------------------------------------------------|-------|----------------------|----------------------|
| Fixed assets                                            |       |                      |                      |
| Tangible assets                                         | 3     | 454,549              | 446,314              |
| Total fixed asset                                       |       | 454,549              | 446,314              |
| Current assets                                          |       |                      |                      |
| Debtors                                                 |       | -                    | -                    |
| Cash at bank and in hand                                |       | 41,941               | 41,089               |
|                                                         |       | 41,941               | 41,089               |
| Creditors: Amount falling due within one year           | 4     | 27,935               | 1,700                |
| Net current assets                                      |       | 14,005               | 39,389               |
| Total assets less current liabilities                   |       | 468,553              | 485,703              |
| Creditors: Amounts falling due after more than one year | 5     | 46,444               | 99,989               |
| Total net assets or liabilities                         |       | 422,110              | 385,714              |
| Funds of the Charity                                    |       |                      |                      |
| Restricted income funds                                 |       | -                    | -                    |
| Unrestricted income funds                               | 6     | 422,110              | 385,714              |
| Revaluation Reserve                                     |       | -                    | -                    |
| Total funds                                             |       | 422,110              | 385,714              |

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

### DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2021

|                                   | Unrestricted<br>£ | Restricted<br>£ | Total Fund |
|-----------------------------------|-------------------|-----------------|------------|
| Income and Resources              |                   |                 |            |
| Tithes, offering and Thanksgiving | 175,608           |                 | 175,608    |
| Gift Aid                          | 29,205            |                 | 29,205     |
| Other voluntary income            | -                 |                 | -          |
| Bank interest received            | -                 |                 | -          |
| Total Income Resources            | 204,813           | -               | 204,813    |

### OUTGOINGS

|                                  |        |   |        |
|----------------------------------|--------|---|--------|
| Missionary and charitable giving |        |   |        |
| RCCG central office              | 960    |   | 960    |
| FOL                              | 640    |   | 640    |
| Other mission & charities        | 1,500  |   | 1,500  |
| RCCG parishes                    | 1,645  |   | 1,645  |
| WEM                              | 26,326 |   | 26,326 |
| Region/province                  | 3,000  |   | 3,000  |
|                                  | -      |   | -      |
|                                  | 34,071 | - | 34,071 |

### Direct Parish Expenditure

|                                   |        |  |        |
|-----------------------------------|--------|--|--------|
| Ministry:                         |        |  |        |
| Honorarium                        | 8,610  |  | 8,610  |
| Wages & salary & taxes            | 45,109 |  | 45,109 |
| Resident Pastor (Thanksgiving)    | 5,370  |  | 5,370  |
| Church - running cost:            |        |  |        |
| Mortgage interest & other loan    | 2,357  |  | 2,357  |
| telephone and multimedia          | 2,760  |  | 2,760  |
| Repairs & maintenance             | 1,267  |  | 1,267  |
| Printing & Stationeries           | 336    |  | 336    |
| Welfare and charitable activities | 300    |  | 300    |
| Book, communion etc               | 843    |  | 843    |
| Utilities                         | 5,865  |  | 5,865  |
| Vehicle running cost              | 1,764  |  | 1,764  |
| Cleaning                          | 733    |  | 733    |
| Conferences & training            | 5,130  |  | 5,130  |
| Accessories                       | -      |  | -      |
| Insurance                         |        |  | -      |

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

|                                           |         |   |         |
|-------------------------------------------|---------|---|---------|
| Admin                                     | 3,295   |   | 3,295   |
| premises                                  |         |   | -       |
| Entertainment                             | -       |   | -       |
| Petty cash                                | -       |   | -       |
| Choir, Youth & Children                   | 300     |   | 300     |
| Travelling expenses                       | 1,687   |   | 1,687   |
| Musical production                        | -       |   | -       |
| Installation costs                        | 879     |   | 879     |
| Depreciation                              | 47,049  |   | 47,049  |
|                                           | 131,890 | - | 131,890 |
| <hr/>                                     |         |   |         |
| Management & Administration of<br>Charity |         |   |         |
| Professional and Consultancy fees         | 2,400   |   | 2,400   |
| Bank charges                              | 55      |   | 55      |
| HP interest                               | -       | - | -       |
|                                           | 2,455   | - | 2,455   |
|                                           | <hr/>   |   |         |

# THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

## Notes To The Accounts

For the year ended 31 DECEMBER 2021

### 1. Accounting Policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008),

#### Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resource represents money incomes for the reporting period.

#### Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represent the amount expended by the church in the current reporting period ended 31 DECEMBER 2021

#### Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

|                                       |     |
|---------------------------------------|-----|
| Equipment                             | 25% |
| Church Offices , Fixtures and Fitting | 25% |
| Furniture's & computer                | 25% |
| or Vehicle                            | 25% |

### 2. Operating Profit

This is stated after charging:

|                                    |                 |                 |
|------------------------------------|-----------------|-----------------|
| Depreciation of owned fixed assets | 2021<br>£47,049 | 2020<br>£42,545 |
|------------------------------------|-----------------|-----------------|

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

Notes To The Accounts  
For the year ended 31 DECEMBER 2021

### 3. Tangible Fixed Assets

|                                          | Land and<br>Buildings | Equipment | Total   |
|------------------------------------------|-----------------------|-----------|---------|
| Cost/Net Book Value                      | £                     | £         | £       |
| As at 1st January 2021                   | 666,673               | 134,423   | 801,096 |
| Addition (improvement)during<br>the year | 57,460                | -         | 57,460  |
| Disposal/ written off                    |                       |           | -       |
| At 31st December 2021                    | 724,133               | 134,423   | 858,556 |
|                                          |                       |           | -       |
| Depreciation                             |                       |           | -       |
| As at 1st January 2021                   | 239,280               | 117,677   | 356,958 |
| Depreciation charge for the<br>year      | 30,303                | 16,746    | 47,049  |
| Disposal/written off                     | -                     | -         | -       |
| At 31st December 2021                    | 269,583               | 134,423   | 404,007 |
| Net Book Value At 31st<br>December 2021  | 454,549               | 0         | 454,549 |

## THE REDEEMED CHRISTIAN CHURCH OF GOD – SALVATION THEATRE

|                                                 | 2021<br>£ | 2020<br>£ |
|-------------------------------------------------|-----------|-----------|
| 4. Creditors amount falling due within one year |           |           |
| Other creditors-Accountancy fees                | 600       | 1,700     |
| Bank loan                                       | 27,335    | -         |
|                                                 | 27,935    | 1,700     |

|                                                    | 2021<br>£ | 2020<br>£ |
|----------------------------------------------------|-----------|-----------|
| 5. Creditors amount falling due more than one year |           |           |
| Bank loan                                          | 46,444    | 99,989    |
|                                                    | -         | -         |
|                                                    | 46,444    | 99,989    |

|                                              | 2021<br>£ | 2020<br>£ |
|----------------------------------------------|-----------|-----------|
| 6. Unrestricted funds brought forward        | 385,714   | 365,795   |
| Adjustment unrestricted funds for the period | 36,397    | 19,919    |
| As at 31st December 2021                     | 422,110   | 385,714   |

|                                                  | 2021<br>£ | 2020<br>£ |
|--------------------------------------------------|-----------|-----------|
| 7. Staff cost                                    |           |           |
| Ministers remuneration & others paid in the year | 45,109    | 53,637    |

**THE REDEEMED CHRISTIAN CHURCH OF GOD –  
SALVATION THEATRE**

**Notes to the Accounts**

For the year ended 31 DECEMBER 2021

**6. Cash& Bank Balances**

Cash in hand & at bank

| 2021   | 2020   |
|--------|--------|
| 41,941 | 41,089 |



*Signed by one or two trustees on behalf of all the trustees*

Print name: GBENGA AMOSHE

Date of approval: 29/09/2023  
dd/mm/yyyy

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**SALVATION THEATRE**  
**BIRMINGHAM**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**DECEMBER 2020**

Reg. Number 1090070

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
(SALVATION THEATRE)**

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| Notes to the Account           | 9-11 |

**Trustees' Annual Report and Accounts  
for the year ended 31st December 2020**

**Charity Information**

**Trustees**

Dr Kehinde Fatosin (Chair)  
Mr Simeon Oluwasanmi  
Dr Gabriel Oludare  
Mr Gbenga Amoshe (Secretary)  
Mrs Caroline Adebayo

**Church Address:**

58a Westminster Road  
Handsworth, Birmingham  
B20 3LJ

Phone: 0121 274 0078  
Fax: 0121 515 2125  
E – mail: [info@salvationtheatre.org](mailto:info@salvationtheatre.org)  
Website: [www.salvationtheatre.org](http://www.salvationtheatre.org)

**Pastor in charge:** Dr. Tunde Lawal

**Church Office Staff**

**Church Secretary:** Gbenga Amoshe

**Bank**

HSBC Bank PLC

**Accountant**

Topson & Co

Charity Number: **1090070**

## Trustees' Report for the year ended 31<sup>st</sup> December 2020

### Aims and Objectives

The pastor in charge of the Redeemed Christian Church of God, Salvation Theatre and the board of trustees administer the charity and have the responsibility of promoting the mission of the church in the area of pastoral care, evangelical mission, social and welfare of members and worshippers. The details of the church mandate can be found on its website.

The pastor in charge and the trustees are also responsible for the maintenance of the church building at the Westminster Road

The charity gives support to enable people to live out their faith as part of our community mission work through:

- Worship and prayer, learning about the gospel and developing their knowledge and trust in Jesus Christ
- Promotion of pastoral care for people worshipping in the church
- Missionary and outreach work

### Objectives:

- The church holds a regular service on Sundays at the Westminster Road centre
- Midweek services are held on Tuesdays and Fridays for prayers and bible study, and other days as arranged by the pastor.
- Members of the church meet as small cell groups in the community for fellowship, bible study and prayers
- Regular prayers for the community and evangelism are also held
- Counselling session for members of the church and non-members who embrace Christian doctrine is carried out by the pastor in charge
- Youth activities – aimed at engaging the youth in the church and community
- Special services – Healing and miracle crusades and seminars
- Welfare activities – to cater for the need of the people in and outside of the church.

### Activities during the year

The charity is committed to ministering to the needs of various groups within and outside its locality. The charity provides opportunity for manpower, education, social and spiritual development of the various groups.

The charity was able to meet the needs of the various groups at the following forum:

- Children ministry for ages 4 – 12 years: Children within this group meet weekly and taught at Sunday schools about Christian values
- Youth ministry ages 13 – 18: The church organises monthly youth programme called '**Connect**' in order to reach out to youth in the church, community and Birmingham city. Normally, the youth also organise a programme called '**Transform Me**' which is a yearly youth event organised for the youths. The vision of this event has been to bring together young people all over the city under one roof, to worship and to seek God regardless of colour, race, gender and nationality. Since its inception three years

ago, the attendance has grown from about 70 to almost 200 (mostly new youths). The impact has been salvation, renewed mind, renewed commitment to God and a good environment for Godly interaction to blossom. However, due to the pandemic, the event could not hold during the year

- Singles' Fellowship - men and women over the age of 21
- Men's Fellowship – married and single men
- Women's Fellowship – married and single women
- Elders' Forum – men and women over the age of 50

The year 2020 as we all know, had been a challenging one for everyone due to the pandemic and the eventual lockdown of the nation. So, it was a bit difficult for the church to carry out its usual outreach activities. Consequently, all our programmes were held online via zoom.

However, the church was able to meet the needs of its members during the pandemic by providing basic food items and dropping them at their homes. Besides, at the beginning of the last quarter of the year, the church started a new programme called the **"Soup Kitchen"**. This focused on providing food items to meet the needs of the people in the community. People can come for a cup of tea and sandwiches while also getting packed takeaway bags of different food items including fruits. This programme has been a success and still ongoing.

The church continues to engage in meetings with some community leaders as part of our efforts to support the community.

Other regular programmes in the church include:

Tuesday (5.30 – 7.15 pm) – Bible study where we meet to dig deep into the bible teachings, and this is led by the pastor and other ministers as instructed by the pastor.

Friday (5.30 – 7.15 pm) – Evening prayer meeting

Sunday (10.30 am – 12.30 pm) – The church meet for Sunday worship service for regular and new members.

Monthly programme – The church holds an overnight prayer meeting (night vigil) once a month from 9 pm – 12 midnight.

### **Building & Facilities**

The church building on Westminster Road continues to accommodate all services conducted throughout the week, but as mentioned earlier, these services were held online for most part of the year.

The pastor in charge and the trustees continue to oversee the maintenance of the building, including minor repairs and renovations.

During the year, the pastor and the trustees agreed to embark on the construction of a new church building project which includes the main church auditorium, an event centre and a residential block of flats. Preliminary work had started in relation to this project.

## Management and Governance

The trustees, in collaboration with the pastor, have considered and assessed the risks to which we are exposed, in order to minimise such risks to members and non-members who regularly use our facilities. Health and Safety checks are done regularly, and we strictly adhere to the government guidelines on safeguarding of children and vulnerable adults.

The trustees are responsible for ensuring the keeping of accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They also ensure that the financial statements comply with the Charity Acts 1993.

The trustees are also responsible for ensuring the safeguarding of the assets of the charity, and have ensured that necessary steps are in place for the prevention and detection of fraud, errors and other irregularities.

## Appreciations

The trustees express their appreciation to all the members and the non-members of the church who have contributed in many ways to the smooth running of the church particularly during the difficult times of the year.

Whilst appreciating the honour and privilege to serve, the trustees particularly appreciate the selfless service and leadership of the parish pastor, Dr. Tunde Lawal, which has contributed immensely to the progress of the church.

Approved on behalf of the Board of Trustees

Signed: .....kfatosin.....

Date.....07/09/21.....

**Dr. Kehinde Fatosin (Chair)**

Signed



Date.....07-09-2021.....

**Mr Gbenga Amoshe (Trustee & Secretary to the board)**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
(SALVATION THEATRE)  
ACCOUNTANTS CERTIFICATE  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2020.**

In accordance with instruction given to us, we have prepared the Annexed Income and Expenditure account and balance sheet under the historical cost convention, using the accounting records; information and explanation supplied to us by the trustees, and certify that they are in Accordance there-in.

Topsons & Co  
280 Camberwell Rd  
London  
SE5 0DL

THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2020

SUMMARY INCOME AND EXPENDITURE ACCOUNT.

|                                          | Notes | Unrestricted<br>£ | Restricted<br>£ | 2020<br>£        | 2019<br>£        |
|------------------------------------------|-------|-------------------|-----------------|------------------|------------------|
| <b>INCOMING RESOURCES</b>                |       |                   |                 |                  |                  |
| Donations                                | 2     | 170832.96         | nil             | 170832.96        | 190718.57        |
| Other voluntary income                   | 3     | 7953.64           | nil             | 7953.64          | nil              |
| Income from gift aid                     | 4     | 20732.30          | nil             | 20732.30         | 34170.63         |
| Income from investment                   | 5     | 25.45             | nil             | 25.45            | 19.03            |
| <b>TOTAL INCOMING RESOURCES</b>          |       | <b>199544.35</b>  | <b>0.00</b>     | <b>199544.35</b> | <b>224908.23</b> |
| <b>RESOURCES USED</b>                    |       |                   |                 |                  |                  |
| Grants                                   | 6     | 30220.90          | nil             | 30220.90         | 30909.51         |
| Direct parish expenditure                | 7     | 146235.88         | nil             | 146235.88        | 176664.64        |
| Administration                           | 8     | 2588.59           | nil             | 2588.59          | 3048.26          |
| <b>TOTAL RESOURCES USED</b>              |       | <b>179045.37</b>  | <b>0.00</b>     | <b>179045.37</b> | <b>210622.41</b> |
| <b>NET INCOMING RESOURCES</b>            |       | <b>20498.98</b>   | <b>0.00</b>     | <b>20498.98</b>  | <b>14285.82</b>  |
| <b>BALANCES B/F AT BEGINNING OF YEAR</b> | 14    | <b>365795.09</b>  | <b>nil</b>      | <b>365795.09</b> | <b>351509.27</b> |
| <b>BALANCES CARRIED FORWARD</b>          |       | <b>386294.07</b>  | <b>nil</b>      | <b>386294.07</b> | <b>365795.09</b> |

THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE

BALANCE SHEET  
AS AT 31 DECEMBER 2020

|                                                      | Notes | £               | 2020<br>£               | £               | 2019<br>£               |
|------------------------------------------------------|-------|-----------------|-------------------------|-----------------|-------------------------|
| <b>Fixed assets</b>                                  |       |                 |                         |                 |                         |
| Tangible assets                                      | 11    |                 | 446314.86               |                 | 473104.48               |
| <b>Current assets</b>                                |       |                 |                         |                 |                         |
| Cash at bank and in hand                             |       | 41668.19        |                         | 24687.92        |                         |
| Debtors                                              |       | <u>41668.19</u> |                         | <u>24687.92</u> |                         |
| <b>Creditor:</b> amounts falling due within one year | 12    | <u>1700.00</u>  |                         | <u>1700.00</u>  |                         |
| Net current assets                                   |       |                 | 39968.19                |                 | 22987.92                |
|                                                      |       |                 | <u>486283.05</u>        |                 | <u>496092.40</u>        |
| <b>Creditors:</b> More than one year                 | 13    |                 | 99988.98                |                 | 130297.31               |
| <b>Net total assets less total liabilities</b>       |       |                 | <u><u>386294.07</u></u> |                 | <u><u>365795.09</u></u> |
| <b>Funds</b>                                         |       |                 |                         |                 |                         |
| Restricted funds                                     |       |                 | 0.00                    |                 | 0.00                    |
| Unrestricted funds                                   |       |                 | <u>386294.07</u>        |                 | <u>365795.09</u>        |
| <b>Total funds</b>                                   |       |                 | <u><u>386294.07</u></u> |                 | <u><u>365795.09</u></u> |

Approved by Trustees:

Mr Gbenga Amoshe

**THE REDEEMED CHRISTIAN CHURCH OF GOD - SALVATION THEATRE**  
**NOTES ON FINANCIAL STATEMENTS**  
For the period ended 31st December 2020

**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the statement of recommended practice, accounting and reporting by charities (SORP) issued in 2005, applicable accounting standards and companies Act 2006.

| 2. Donations                      | Unrestricted Funds | Restricted Funds | 2020             | 2019             |
|-----------------------------------|--------------------|------------------|------------------|------------------|
|                                   | £                  | £                | £                | £                |
| Tithe Offering & Offerings        | 170832.96          | nil              | 170832.96        | 190718.57        |
|                                   | <b>170832.96</b>   | <b>0.00</b>      | <b>170832.96</b> | <b>190718.57</b> |
| <b>3. Other voluntary income</b>  |                    |                  |                  |                  |
| Others                            | 7953.64            | nil              | 7953.64          | nil              |
|                                   | <b>20732.30</b>    | <b>nil</b>       | <b>20732.30</b>  | <b>34170.63</b>  |
| <b>4. Income from gift aid</b>    |                    |                  |                  |                  |
|                                   | nil                | nil              | nil              | nil              |
| Investment income                 | 25.45              | nil              | 25.45            | 19.03            |
| Bank interest received            |                    |                  |                  |                  |
| <b>6. Grants paid</b>             |                    |                  |                  |                  |
| Missionary and charitable givings | £                  | £                | £                | £                |
| Rccg central office               | 960.00             | nil              | 960.00           | 960.00           |
| FOL                               | 960.00             | nil              | 960.00           | 500.00           |
| Other Mission & Charitables       | nil                | nil              | nil              | nil              |
| Rccg Parishes                     | 900.00             | nil              | 900.00           | 960.00           |
| WEM                               | 27400.90           | nil              | 27400.90         | 27722.56         |
| Region/Province                   | 300.00             | nil              | 0.00             | 766.95           |
|                                   | <b>30520.90</b>    | <b>Nil</b>       | <b>30220.90</b>  | <b>30909.51</b>  |

| 7.Direct parish expenditure         | £                | £           | £                | £                |
|-------------------------------------|------------------|-------------|------------------|------------------|
| Ministry:                           |                  |             |                  |                  |
| Honorarium                          | 7827.60          | nil         | 7827.60          | 26523.58         |
| Wages & Salary & tax                | 56435.38         | nil         | 56435.38         | 52446.94         |
| Resident Pastor (Thanks giving)     | 6424.50          | nil         | 6424.50          | 1679.00          |
| <b>Church - running cost:</b>       |                  |             |                  |                  |
| Mortgage Interest & Other loan      | 3441.45          | nil         | 3441.45          | 4811.14          |
| Telephone and multimedia            | 3572.39          | nil         | 3572.39          | 3438.69          |
| Repairs and Maintenance             | 3004.40          | nil         | 3004.40          | 9064.00          |
| printing/stationery/Postage/advert. | 401.50           | nil         | 401.50           | 1320.70          |
| Welfare and charitable activities   | nil              | nil         | nil              | nil              |
| Book, Communion etc                 | 723.93           | nil         | 723.93           | 1443.87          |
| Gas/Utilities                       | 7269.15          | nil         | 7269.15          | 7370.41          |
| Vehicle running costs               | 1672.12          | nil         | 1672.12          | 277.50           |
| Cleaning                            | 3184.06          | nil         | 3184.06          | 1810.02          |
| Conferences & Training              | 795.01           | nil         | 795.01           | 5047.44          |
| Accessories                         | 239.82           | nil         | 239.82           | 1807.51          |
| Insurance                           | 1286.32          | nil         | 1286.32          | 1999.80          |
| Admin                               | 2750.41          | nil         | 2750.41          | 2138.29          |
| Premises                            | 450.00           | nil         | 450.00           | 925.11           |
| Entertainment                       | 40.91            | nil         | 40.91            | 5026.04          |
| Petty Cash                          | 500.00           | nil         | 500.00           | 950.00           |
| Choir/Youth/Children                | 0.00             | nil         | 0.00             | 3013.32          |
| Travelling expenses                 | 1953.00          | nil         | 1953.00          | 3865.73          |
| Musical Production                  | 0.00             | nil         | 0.00             | 4555.55          |
| Installation costs                  | 2000.00          | nil         | 2000.00          | nil              |
| Depreciation                        | 42544.81         | nil         | 42544.81         | 39150            |
|                                     | <b>146516.76</b> | <b>0.00</b> | <b>146516.76</b> | <b>178664.64</b> |

| 8.Administrative expenditure   | £              | £          | £              | £              |
|--------------------------------|----------------|------------|----------------|----------------|
| Consultancy & Professional fee | 1700.00        | Nil        | 1700.00        | 1700.00        |
| Bank charges                   | 888.59         | Nil        | 888.59         | 1348.26        |
| HP Interest                    | nil            | Nil        | nil            | nil            |
|                                | <b>2588.59</b> | <b>Nil</b> | <b>2588.59</b> | <b>3048.26</b> |

#### 9.Net movement in funds for the year

The net movement in fund for the year is stated after charging:

|                                 | 2020     | 2019     |
|---------------------------------|----------|----------|
|                                 | £        | £        |
| Depreciation on tangible assets | 42544.81 | 39150.00 |
| Accountants remuneration        | 1700.00  | 1700.00  |
| Professional fees               | 0.00     | 1500.00  |

#### 10.staff cost

|                                                              | 2020     | 2019     |
|--------------------------------------------------------------|----------|----------|
|                                                              | £        | £        |
| Ministers remuneration & Others paid in the year amounted to | 53637.44 | 52446.94 |

| 11.Tangible fixed assets  | Land and<br>Buildings<br>£ | Other Fixed<br>Assets<br>£ | Total<br>£ |
|---------------------------|----------------------------|----------------------------|------------|
| Cost                      |                            |                            |            |
| As at 1st January 2020    | 666673.00                  | 120844.25                  | 787517.25  |
| Additions during the year | 0.00                       | 13579.00                   | 13579.00   |
| At 31st December 2020     | 666673.00                  | 134423.25                  | 801096.25  |
| Depreciation              |                            |                            |            |
| At 1st January 2020       | 213030.46                  | 101382.31                  | 314412.77  |
| Charged for the year      | 26250.00                   | 16294.81                   | 42544.81   |
| Eliminated on Disposal    | nil                        | nil                        | 0.00       |
| At 31st December 2020     | 239280.46                  | 117677.12                  | 356957.58  |
| Net Book Value            |                            |                            |            |
| At 31st December 2019     | 453642.54                  | 19461.94                   | 473104.48  |
| At 31st December 2020     | 427392.54                  | 16746.13                   | 444138.67  |

All fixed assets are used directly for the church purposes.

12.Creditors: amounts falling due within one year

|          | 2020<br>£ | 2019<br>£ |
|----------|-----------|-----------|
| Accruals | 1700.00   | 1700.00   |
| Paye/NIC | nil       | nil       |
|          | 1700.00   | 1700.00   |

13: Creditors falling due after more than one year

|           | 2020<br>£ | 2019<br>£ |
|-----------|-----------|-----------|
| Bank Loan | 99988.98  | 130297.31 |
|           | 99988.98  | 130297.31 |