

# BEECHWOOD EDUCARE CENTRE

England & Wales · Charity number 1090050

## Details

---

Other names	HIGH HOPES
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04042026</a>
Registered	2002-01-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	High Hopes at Longview Knowsley Lane Primary School Astley Road Huyton Liverpool L36 8DB
Phone	01515562755
Email	<a href="mailto:HIGHLHOPES.LONGVIEW@GMAIL.COM">HIGHLHOPES.LONGVIEW@GMAIL.COM</a>
Website	<a href="http://www.high-hopes.org.uk">www.high-hopes.org.uk</a>

## Activities

---

**Objects:** 1. TO ADVANCE THE EDUCATION AND DEVELOPMENT FOR CHILDREN UP TO AND INCLUDING THE AGE OF 11 YEARS2. TO ADVANCE THE EDUCATION, RELIEVE POVERTY AND PRESERVE AND PROTECT GOOD HEALTH AMONGST THE PEOPLE OF HUYTON WHO HAVE SUCH NEED

**Activities:** The Provision of high quality nursery care and out of school facilities for child care

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People

## Geography

---

- Knowsley

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£652,983	£527,152	£204,589	25
2024-03-31	£448,479	£410,991	-	-
2023-03-31	£366,348	£448,898	-	-
2022-03-31	£353,992	£410,594	-	-
2021-03-31	£326,540	£288,065	-	-

## Trustees

---

Name	Role	Appointed
<b>DENNIS GEORGE STOREY</b>	Chair	2012-05-29
KEVIN JAMES SIMMS		2023-07-14
Rachael Simms		2025-03-12

**BEECHWOOD EDUCARE CENTRE**

England & Wales - Charity number 1090050

---

# Accounts

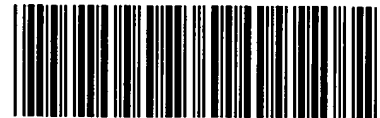
---

**Company registration number 04042026 (England and Wales)**

**Charity registration number 1090050 (England and Wales)**

**BEECHWOOD EDUCARE CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

THURSDAY



\*AEHP4JBF\*

A19

18/12/2025

#94

COMPANIES HOUSE

# BEECHWOOD EDUCARE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr K J Simms Mrs R Simms Mr D G Storey	(Appointed 14 June 2024) (Appointed 14 June 2024)
<b>Country of incorporation</b>	United Kingdom (England and Wales)	04042026
<b>Charity registration</b>	England and Wales	1090050
<b>Registered office</b>	High Hopes At Longview Knowsley Lane Primary School Astley Road, Huyton Liverpool Merseyside L36 8DB	
<b>Independent examiner</b>	Monetta LLP 110-114 Duke Street Liverpool L1 5AG	

---

# **BEECHWOOD EDUCARE CENTRE**

## **CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

---

# **BEECHWOOD EDUCARE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

---

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The purposes and activities of the charitable company are to advance the education and development of children living in the North Huyton areas of Merseyside and the wider community by the provision of high quality nursery care & out of school facilities and working in partnership with other agencies to secure the widest range of services is available that best matches the needs of our client population.

In shaping our objectives for the year and planning our activities, the directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from fees, charges and grants to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. The charity, with the support of both its staff and volunteers continues to provide much needed services by the provision of high quality nursery care & out of school facilities. The charity has seen a steady high demand for its services and has had some success in obtaining commitments for future funding to enable it to further its aims - most notably in November 2025 (post year end) a capital grant of £18,719.10 has been awarded by Knowsley Council to enable the expansion of our wraparound after-school provision. The directors are continuing to seek additional funding to support future operational plans. The latest Ofsted inspection report rated overall effectiveness as Good, with the latest Quality audit from the Local Authority being Outstanding.

#### **Financial review**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 6 and 9 months of the resources expended, which equates to between approximately £265,000 to £397,500 in general funds. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At 31 March 2025 the free reserves amounted to £204,589 and are below the target level. The directors are considering ways in which additional unrestricted reserves can be raised.

In preparing the accounts, the directors consider that the charitable company has sufficient resources to continue operations for the foreseeable future.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 27 July 2000 and registered as a charity on 11 January 2002. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the directors together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement and removal of directors are set out in the Articles. All directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day to day operational aspects of the charity have been delegated to the Manager and her team.

# **BEECHWOOD EDUCARE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### **Trustees**

The trustees during the year under review, who were appointed by the members in accordance with procedures set out in the Memorandum and Articles were:

Mr K J Simms	(Appointed 14 June 2024)
Mrs R Simms	(Appointed 14 June 2024)
Mr D G Storey	

### **Responsibilities of the Directors in Relation to the Financial Statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk Management**

The directors have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from child protection, fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies in place, and regular awareness training for staff and volunteers in these operational areas. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity.

### **Related Parties**

None of the directors receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

# BEECHWOOD EDUCARE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

The trustees' report was approved by the Board of Trustees.



.....  
Mr K J Simms  
Director

Date: 16/12/2025  
.....

# BEECHWOOD EDUCARE CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BEECHWOOD EDUCARE CENTRE

---

I report to the trustees on my examination of the financial statements of Beechwood Educare Centre (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

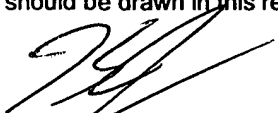
#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Keith Miller FCA  
Monetta LLP  
110-114 Duke Street  
Liverpool  
L1 5AG  
Date: 17/12/2025

# BEECHWOOD EDUCARE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

---

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	436,854	241,947
Charitable activities	4	215,585	206,523
Investments	5	544	9
		<hr/>	<hr/>
<b>Total income</b>		652,983	448,479
<b>Expenditure on:</b>			
Charitable activities	6	527,152	410,991
		<hr/>	<hr/>
<b>Total expenditure</b>		527,152	410,991
		<hr/>	<hr/>
<b>Net income and movement in funds</b>		125,831	37,488
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		78,758	41,270
		<hr/>	<hr/>
<b>Fund balances at 31 March 2025</b>		204,589	78,758
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BEECHWOOD EDUCARE CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		2		2
<b>Current assets</b>					
Debtors	13	29,550		36,513	
Cash at bank and in hand		193,636		58,128	
		<u>223,186</u>		<u>94,641</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(18,599)</u>		<u>(15,885)</u>	
<b>Net current assets</b>			<u>204,587</u>		<u>78,756</u>
<b>Total assets less current liabilities</b>			<u>204,589</u>		<u>78,758</u>
<b>The funds of the charity</b>					
Unrestricted funds	15		<u>204,589</u>		<u>78,758</u>
			<u>204,589</u>		<u>78,758</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/12/2025



Mr K J Simms  
Director

# BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

##### Charity information

Beechwood Educare Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is High Hopes At Longview, Knowsley Lane Primary School, Astley Road, Huyton, Liverpool, Merseyside, L36 8DB.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Other grants and donations	436,854	241,947

# BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fees receivable		
Fees receivable	215,585	206,523

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	544	9

# BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 6 Expenditure on charitable activities

	Costs of operation of childcare centre 2025 £	Costs of operation of childcare centre 2024 £
<b>Direct costs</b>		
Staff costs	401,318	319,635
Depreciation and impairment	-	538
Insurance	5,799	5,294
Rent, service charges, light, heat and power	20,179	31,664
Repairs, renewals and cleaning	18,137	10,247
Professional, legal and safeguarding fees	7,380	7,113
Telephone and communication systems	2,168	3,019
Travelling	91	107
Subscriptions and registrations	655	844
Staff welfare and hospitality	2,491	2,302
Recruitment, postage, stationery and publicity	1,491	1,893
Food and nursery requisites	46,897	32,269
Bank charges	77	778
Interest on employment taxes	-	1,116
Bad debts	15,065	(13,648)
Equipment hire	2,728	5,210
	<u>524,476</u>	<u>408,381</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,676	2,610
	<u>527,152</u>	<u>410,991</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>527,152</u>	<u>410,991</u>

#### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>2,676</u>	<u>2,610</u>
<b>Analysed between:</b>		
Costs of operation of childcare centre	<u>2,676</u>	<u>2,610</u>

# BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

<b>8 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,676	2,610
Depreciation of owned tangible fixed assets	-	538
	<u>2,676</u>	<u>3,148</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Operation of childcare centre	25	21
	<u>25</u>	<u>21</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	401,318	319,635
	<u>401,318</u>	<u>319,635</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 12 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2024	121,309
At 31 March 2025	121,309
<b>Depreciation and impairment</b>	
At 1 April 2024	121,307
At 31 March 2025	121,307
<b>Carrying amount</b>	
At 31 March 2025	2
At 31 March 2024	2

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	28,704	36,513
Other debtors	733	-
Prepayments and accrued income	113	-
	<u>29,550</u>	<u>36,513</u>

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,391	4,699
Trade creditors	5,537	1,298
Other creditors	1,022	831
Accruals and deferred income	8,649	9,057
	<u>18,599</u>	<u>15,885</u>

# BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	78,758	652,983	(527,152)	204,589
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	41,270	448,479	(410,991)	78,758
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**BEECHWOOD EDUCARE CENTRE**

England & Wales - Charity number 1090050

---

# Accounts

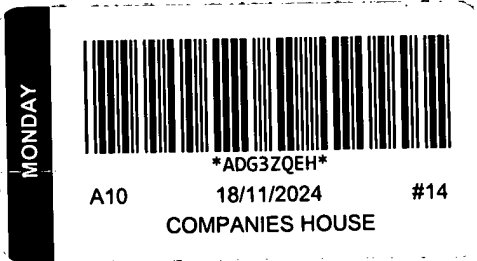
---

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**BEECHWOOD EDUCARE CENTRE**

(A company limited by guarantee)



**BEECHWOOD EDUCARE CENTRE**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	<b>Page</b>
<b>Legal and Administrative Details</b>	1
<b>Report of the Directors</b>	2
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7
<b>Detailed Income and Expenditure Account</b>	10

---

**BEECHWOOD EDUCARE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**DIRECTORS:** Denis George Storey  
Barbara Ann Johnstone  
Tina Johnson  
Rachael Louise Simms  
Kevin James Simms

**REGISTERED OFFICE:** High Hopes at Longview  
Knowsley Lane Primary School  
Astley Road  
Huyton  
Liverpool  
L36 8DB

**COMPANY NUMBER:** 04042026 (England and Wales)

**CHARITY NUMBER:** 1090050 (England and Wales)

**INDEPENDENT EXAMINER** Keith J Miller FCA  
John Kerr - Chartered Accountants  
375 Eaton Road  
West Derby  
Liverpool  
L12 2AH

**BANKERS:** Barclays Bank PLC  
Leicester  
LE87 2BB

**BEECHWOOD EDUCARE CENTRE****REPORT OF THE DIRECTORS (INCORPORATING THE TRUSTEES' ANNUAL REPORT)  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The directors of the company (who are also charity trustees for the purposes of charity law), present their report with the financial statements of the charitable company for the year ended 31 March 2024 which are also prepared to meet the requirements for a trustees' report and accounts for Charity Law purposes. The legal and administrative details set out on page 1 form part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

**OUR PURPOSES AND ACTIVITIES**

The purposes and activities of the charitable company are to advance the education and development of children living in the North Huyton areas of Merseyside and the wider community by the provision of high quality nursery care & out of school facilities and working in partnership with other agencies to secure the widest range of services is available that best matches the needs of our client population.

In shaping our objectives for the year and planning our activities, the directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from fees, charges and grants to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. The charity, with the support of both its staff and volunteers continues to provide much needed services by the provision of high quality nursery care & out of school facilities. The charity has seen a steady demand for its services and has had some success in obtaining commitments for future funding to enable it to further its aims. The directors are continuing to seek additional funding to support future operational plans. The latest Ofsted inspection report rated overall effectiveness as Good.

**RESERVES POLICY AND GOING CONCERN**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 6 and 9 months of the resources expended, which equates to between approximately £205,500 to £308,250 in general funds. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At 31 March 2024 the free reserves amounted to £78,758 and are below the target level. The directors are considering ways in which additional unrestricted reserves can be raised.

In preparing the accounts, the directors consider that the charitable company has sufficient resources to continue operations for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 27 July 2000 and registered as a charity on 11 January 2002. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the directors together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement and removal of directors are set out in the Articles. All directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day to day operational aspects of the charity have been delegated to the Manager and her team.

**DIRECTORS**

The directors during the year under review, who were appointed by the members in accordance with procedures set out in the Memorandum and Articles, were:

Denis George Storey  
Barbara Ann Johnstone  
Tina Johnson  
Kevin James Simms – appointed 14 July 2023  
Rachael Louise Simms – appointed 14 July 2023

**BEECHWOOD EDUCARE CENTRE****REPORT OF THE DIRECTORS (INCORPORATING THE TRUSTEES' ANNUAL REPORT)  
FOR THE YEAR ENDED 31 MARCH 2024 - continued****RELATED PARTIES**

None of the directors receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

**RISK MANAGEMENT**

The directors have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from child protection, fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies in place, and regular awareness training for staff and volunteers in these operational areas. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity.

The COVID-19 pandemic created a major challenge with a high level of uncertainty for many charities. The charity took prompt action to protect cash flow including reducing outgoings and taking advantage of government support grants.

**RESPONSIBILITIES OF THE DIRECTORS IN RELATION TO THE FINANCIAL STATEMENTS**

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE BOARD OF DIRECTORS**


.....  
Kevin James Simms – Director

30/10/2024

.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF  
BEECHWOOD EDUCARE CENTRE**

---

I report to the directors on my examination of the accounts of the charitable company for the year ended 31 March 2024 which are set out on pages 5 to 9.

This report is made to the board of directors, as a body, in accordance with the terms of the engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the directors, as a body, for my work or for this report.

**Responsibilities and basis of report**

As the directors of the charitable company (and also its trustees for the purposes of charity law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith J. Miller FCA  
John Kerr - Chartered Accountants  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

Date ... 8/11/2024 .....

## BEECHWOOD EDUCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.2024 £	31.3.2023 £
<b>Unrestricted income funds:</b>		
<b>Income:</b>		
Grants and donations – operation of childcare centre	241,947	219,316
Fees – operation of childcare centre	206,523	147,032
Interest on employment taxes	9	-
<b>Total income</b>	<b>448,479</b>	<b>366,348</b>
<b>Expenditure:</b>		
Costs of operation of childcare centre	408,381	446,288
Governance costs	2,610	2,610
<b>Total expenditure</b>	<b>410,991</b>	<b>448,898</b>
<b>Net income/(expenditure) for the year and net movement in funds (see notes 2 &amp; 7)</b>	<b>37,488</b>	<b>(82,550)</b>
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	<b><u>41,270</u></b>	<b><u>123,820</u></b>
<b>Total funds carried forward</b>	<b><u>78,758</u></b>	<b><u>41,270</u></b>

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

## BEECHWOOD EDUCARE CENTRE

BALANCE SHEET  
31 MARCH 2024

	Notes	31.3.2024		31.3.2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2		540
<b>CURRENT ASSETS</b>					
Debtors	5	36,513		19,273	
Cash at bank and in hand		<u>58,128</u>		<u>47,384</u>	
		94,641		66,657	
<b>LIABILITIES</b>					
Creditors falling due within one year	6	<u>15,885</u>		<u>25,927</u>	
<b>NET CURRENT ASSETS</b>			<u>78,756</u>		<u>40,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,758</u>		<u>41,270</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	10		<u>78,758</u>		<u>41,270</u>
<b>TOTAL CHARITY FUNDS</b>			<u>78,758</u>		<u>41,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The financial statements were approved by the Board of Directors and authorised for issue on 30/10/2024 and were signed on its behalf by:



Kevin James Simms - Director

The notes form part of these financial statements

## BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Beechwood Educare Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

In preparing the accounts, the directors have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future.

**Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Pension costs**

The charitable company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life:

Fixtures & equipment - 20% on cost

## 2. NET EXPENDITURE

This is stated after charging:

	31.3.2024	31.3.2023
	£	£
Independent examination and accountancy costs	2,610	2,610
Depreciation	538	537
Directors' emoluments, expenses and benefits	<u>-</u>	<u>-</u>

The directors were not paid nor did they receive any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No director received payment for professional or other services supplied to the charity (2023: £nil).

## 3. CORPORATION TAX

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

## BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

<b>4. TANGIBLE FIXED ASSETS</b>		
	<b>Fixtures &amp; equipment £</b>	<b>Totals £</b>
<b>COST</b>		
At 1 April 2023	121,309	121,309
Additions	-	-
Disposals	-	-
At 31 March 2024	<u>121,309</u>	<u>121,309</u>
<b>DEPRECIATION</b>		
At 1 April 2023	120,769	120,769
Charge for year	<u>538</u>	<u>538</u>
At 31 March 2024	<u>121,307</u>	<u>121,307</u>
<b>NET BOOK VALUE</b>		
At 31 March 2024	<u>2</u>	<u>2</u>
At 31 March 2023	<u>540</u>	<u>540</u>
<b>5. DEBTORS</b>		
	<b>31.3.2024</b>	<b>31.3.2023</b>
	<b>£</b>	<b>£</b>
Trade debtors net of bad and doubtful debt provisions	36,513	19,264
Other debtors	-	9
	<u>36,513</u>	<u>19,273</u>
<b>6. CREDITORS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31.3.2024</b>	<b>31.3.2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,298	5,936
Social security and other taxes	4,699	10,057
Accruals and deferred income	9,057	9,093
Other creditors	<u>831</u>	<u>841</u>
	<u>15,885</u>	<u>25,927</u>
<b>7. ANALYSIS OF STAFF COSTS AND STAFF NUMBERS</b>		
	<b>31.3.2024</b>	<b>31.3.2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries (No employee had emoluments in excess of £60,000)	305,991	295,945
Social security costs – Employers National Insurance	9,697	11,388
Pension contributions	<u>3,947</u>	<u>3,769</u>
	<u>319,635</u>	<u>311,102</u>
The average monthly head count during the year was as follows:		
	<b>31.3.2024</b>	<b>31.3.2023</b>
Operation of childcare centre	21	20
<b>8. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES</b>		

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

## BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - continued

## 9. LEGAL STATUS OF THE CHARITY

The charity is a private company, limited by guarantee, registered in England and Wales and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The company's registered number and registered office address can be found on page 1.

## 10. ANALYSIS OF CHARITABLE FUNDS

	Unrestricted income funds £
At 1 April 2023	41,270
Incoming resources	448,479
Outgoing resources	(410,991)
	<hr/>
At 31 March 2024 - represented by total assets less current liabilities	<u>78,758</u>
	£
At 1 April 2022	123,820
Incoming resources	366,348
Outgoing resources	(448,898)
	<hr/>
At 31 March 2023 - represented by total assets less current liabilities	<u>41,270</u>

## BEECHWOOD EDUCARE CENTRE

DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.2024		31.3.2023	
	£	£	£	£
<b>Income:</b>				
Fees receivable	206,523		147,032	
Other grants and donations	<u>241,947</u>		<u>219,316</u>	
		448,470		366,348
Bank interest		-		-
Interest on employment taxes		<u>9</u>		<u>-</u>
		448,479		366,348
<b>Expenditure:</b>				
Staffing costs	319,635		311,102	
Rent, service charges, light, heat & power	31,664		28,783	
Insurances	5,294		4,887	
Telephone and communication systems	3,019		4,433	
Travelling	107		67	
Subscriptions & registrations	844		703	
Repairs, renewals & cleaning	10,247		15,149	
Staff welfare & hospitality	2,302		1,076	
Recruitment, postage, stationery & publicity	1,893		1,670	
Accountancy and examination fees	2,610		2,610	
Professional, legal and safeguarding fees	7,113		6,479	
Food & nursery requisites	32,269		30,905	
Equipment hire	5,210		2,930	
Bad and doubtful debt provisions (release)	(13,648)		36,565	
Fixtures and fittings depreciation	538		537	
Bank and card processing charges	778		1,002	
Interest on employment taxes	<u>1,116</u>			
		410,991		448,898
<b>Net income/(expenditure)</b>		<u>37,488</u>		<u>(82,550)</u>

**BEECHWOOD EDUCARE CENTRE**

England & Wales - Charity number 1090050

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**BEECHWOOD EDUCARE CENTRE**

(A company limited by guarantee)

**BEECHWOOD EDUCARE CENTRE**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
<b>Legal and Administrative Details</b>	1
<b>Report of the Directors</b>	2
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7
<b>Detailed Income and Expenditure Account</b>	10

---

**BEECHWOOD EDUCARE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**DIRECTORS:** Denis George Storey  
Barbara Ann Johnstone  
Tina Johnson  
Rachael Louise Simms -- appointed 14 July 2023  
Kevin James Simms -- appointed 14 July 2023

**REGISTERED OFFICE:** High Hopes at Longview  
Knowsley Lane Primary School  
Astley Road  
Huyton  
Liverpool  
L36 8DB

**COMPANY NUMBER:** 04042026 (England and Wales)

**CHARITY NUMBER:** 1090050 (England and Wales)

**INDEPENDENT EXAMINER** David Glover FCA  
John Kerr - Chartered Accountants  
375 Eaton Road  
West Derby  
Liverpool  
L12 2AH

**BANKERS:** Barclays Bank PLC  
Leicester  
LE87 2BB

**BEECHWOOD EDUCARE CENTRE****REPORT OF THE DIRECTORS (INCORPORATING THE TRUSTEES' ANNUAL REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The directors of the company (who are also charity trustees for the purposes of charity law), present their report with the financial statements of the charitable company for the year ended 31 March 2023 which are also prepared to meet the requirements for a trustees' report and accounts for Charity Law purposes. The legal and administrative details set out on page 1 form part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

**OUR PURPOSES AND ACTIVITIES**

The purposes and activities of the charitable company are to advance the education and development of children living in the North Huyton areas of Merseyside and the wider community by the provision of high quality nursery care & out of school facilities and working in partnership with other agencies to secure the widest range of services is available that best matches the needs of our client population.

In shaping our objectives for the year and planning our activities, the directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from fees, charges and grants to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. The charity, with the support of both its staff and volunteers continues to provide much needed services by the provision of high quality nursery care & out of school facilities. The charity has seen a steady demand for its services and has had some success in obtaining commitments for future funding to enable it to further its aims. The directors are continuing to seek additional funding to support future operational plans. The latest Ofsted inspection report rated overall effectiveness as Good.

**RESERVES POLICY AND GOING CONCERN**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 6 and 9 months of the resources expended, which equates to between approximately £224,000 to £337,000 in general funds. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At 31 March 2023 the free reserves amounted to £40,730 and are below the target level. The directors are considering ways in which additional unrestricted reserves can be raised.

In preparing the accounts, the directors consider that the charitable company has sufficient resources to continue operations for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 27 July 2000 and registered as a charity on 11 January 2002. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the directors together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement and removal of directors are set out in the Articles. All directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day to day operational aspects of the charity have been delegated to the Manager and her team.

**DIRECTORS**

The directors during the year under review, who were appointed by the members in accordance with procedures set out in the Memorandum and Articles, were:

Denis George Storey  
Barbara Ann Johnstone  
Tina Johnson

**BEECHWOOD EDUCARE CENTRE****REPORT OF THE DIRECTORS (INCORPORATING THE TRUSTEES' ANNUAL REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023 - continued****RELATED PARTIES**

None of the directors receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

**RISK MANAGEMENT**

The directors have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from child protection, fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies in place, and regular awareness training for staff and volunteers in these operational areas. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity.

The COVID-19 pandemic created a major challenge with a high level of uncertainty for many charities. The charity took prompt action to protect cash flow including reducing outgoings and taking advantage of government support grants.

**RESPONSIBILITIES OF THE DIRECTORS IN RELATION TO THE FINANCIAL STATEMENTS**

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE BOARD OF DIRECTORS**


Kevin James Simms – Director

Date 12/01/2024

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF  
BEECHWOOD EDUCARE CENTRE**

---

I report to the directors on my examination of the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 5 to 9.

This report is made to the board of directors, as a body, in accordance with the terms of the engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the directors, as a body, for my work or for this report.

**Responsibilities and basis of report**

As the directors of the charitable company (and also its trustees for the purposes of charity law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

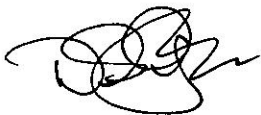
**Independent examiner's report**

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**David S Glover FCA**  
**John Kerr - Chartered Accountants**  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

12 January 2024

## BEECHWOOD EDUCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.2023 £	31.3.2022 £
<b>Unrestricted income funds:</b>		
<b>Income:</b>		
Grants and donations – operation of childcare centre	219,316	243,896
Fees – operation of childcare centre	147,032	108,245
Coronavirus Job Retention Scheme grants	-	1,851
<b>Total income</b>	<b>366,348</b>	<b>353,992</b>
<b>Expenditure:</b>		
Costs of operation of childcare centre	446,288	407,984
Governance costs	2,610	2,610
<b>Total expenditure</b>	<b>448,898</b>	<b>410,594</b>
<b>Net expenditure for the year and net movement in funds (see notes 2 &amp; 7)</b>	<b>(82,550)</b>	<b>(56,602)</b>
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	<b><u>123,820</u></b>	<b><u>180,422</u></b>
<b>Total funds carried forward</b>	<b><u>41,270</u></b>	<b><u>123,820</u></b>

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

## BEECHWOOD EDUCARE CENTRE

BALANCE SHEET  
31 MARCH 2023

	Notes	31.3.2023		31.3.2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		540		1,077
<b>CURRENT ASSETS</b>					
Debtors	5	19,273		48,840	
Cash at bank and in hand		<u>47,384</u>		<u>103,341</u>	
		66,657		152,181	
<b>LIABILITIES</b>					
Creditors falling due within one year	6	<u>25,927</u>		<u>29,438</u>	
<b>NET CURRENT ASSETS</b>			<u>40,730</u>		<u>122,743</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>41,270</u>		<u>123,820</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	10		<u>41,270</u>		<u>123,820</u>
<b>TOTAL CHARITY FUNDS</b>			<u>41,270</u>		<u>123,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The financial statements were approved by the Board of Directors and authorised for issue on 12/01/2024 and were signed on its behalf by:



Kevin James Simms - Director

**BEECHWOOD EDUCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Beechwood Educare Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

In preparing the accounts, the directors have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future.

**Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Pension costs**

The charitable company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life:

Fixtures & equipment - 20% on cost

**2. NET EXPENDITURE**

This is stated after charging:

	31.3.2023	31.3.2022
	£	£
Independent examination and accountancy costs	2,610	2,610
Depreciation	537	537
Directors' emoluments, expenses and benefits	<u>-</u>	<u>-</u>

The directors were not paid nor did they receive any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No director received payment for professional or other services supplied to the charity (2022: £nil).

**3. CORPORATION TAX**

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

## BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - continued

4. TANGIBLE FIXED ASSETS	Fixtures & equipment £	Totals £
<b>COST</b>		
At 1 April 2022	121,309	121,309
Additions	-	-
Disposals	-	-
At 31 March 2023	<u>121,309</u>	<u>121,309</u>
<b>DEPRECIATION</b>		
At 1 April 2022	120,232	120,232
Charge for year	<u>537</u>	<u>537</u>
At 31 March 2023	<u>120,769</u>	<u>120,769</u>
<b>NET BOOK VALUE</b>		
At 31 March 2023	<u>540</u>	<u>540</u>
At 31 March 2022	<u>1,077</u>	<u>1,077</u>
<b>5. DEBTORS</b>		
	31.3.2023	31.3.2022
	£	£
Trade debtors net of bad and doubtful debt provisions	19,264	48,840
Other debtors	<u>9</u>	<u>-</u>
	<u>19,273</u>	<u>48,840</u>
<b>6. CREDITORS FALLING DUE WITHIN ONE YEAR</b>		
	31.3.2023	31.3.2022
	£	£
Trade creditors	5,936	16,355
Social security and other taxes	10,057	6,386
Accruals and deferred income	9,093	5,907
Other creditors	<u>841</u>	<u>790</u>
	<u>25,927</u>	<u>29,438</u>
<b>7. ANALYSIS OF STAFF COSTS AND STAFF NUMBERS</b>		
	31.3.2023	31.3.2022
	£	£
Wages and salaries (No employee had emoluments in excess of £60,000)	295,945	284,923
Social security costs -- Employers National Insurance	11,388	11,009
Pension contributions	<u>3,769</u>	<u>3,458</u>
	<u>311,102</u>	<u>299,390</u>
The average monthly head count during the year was as follows:		
	31.3.2023	31.3.2022
Operation of childcare centre	20	21
<b>8. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES</b>		

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

## BEECHWOOD EDUCARE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - continued

## 9. LEGAL STATUS OF THE CHARITY

The charity is a private company, limited by guarantee, registered in England and Wales and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The company's registered number and registered office address can be found on page 1.

## 10. ANALYSIS OF CHARITABLE FUNDS

	Unrestricted income funds £
At 1 April 2022	123,820
Incoming resources	366,348
Outgoing resources	(448,898)
	<u>41,270</u>
At 31 March 2023 - represented by total assets less current liabilities	<u>41,270</u>
	£
At 1 April 2021	180,422
Incoming resources	353,992
Outgoing resources	(410,594)
	<u>123,820</u>
At 31 March 2022 - represented by total assets less current liabilities	<u>123,820</u>

## BEECHWOOD EDUCARE CENTRE

DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.2023		31.3.2022	
	£	£	£	£
<b>Income:</b>				
Fees receivable	147,032		108,245	
Coronavirus Job Retention Scheme grants	-		1,851	
Other grants and donations	<u>219,316</u>		<u>243,896</u>	
		366,348		353,992
Bank interest		<u>-</u>		<u>-</u>
		<b>366,348</b>		<b>353,992</b>
<b>Expenditure:</b>				
Staffing costs	311,102		299,390	
Rent, service charges, light, heat & power	28,783		17,943	
Insurances	4,887		4,782	
Telephone and communication systems	4,433		4,429	
Travelling	67		125	
Subscriptions & registrations	703		1,415	
Repairs, renewals & cleaning	15,149		14,237	
Staff welfare & hospitality	1,076		1,643	
Recruitment, postage, stationery & publicity	1,670		1,535	
Accountancy and examination fees	2,610		2,610	
Professional, legal and safeguarding fees	6,479		5,741	
Food & nursery requisites	30,905		37,056	
Equipment hire	2,930		2,096	
Bad and doubtful debt provisions (release)	36,565		16,058	
Fixtures and fittings depreciation	537		537	
Bank and card processing charges	<u>1,002</u>		<u>997</u>	
		<u>448,898</u>		<u>410,594</u>
<b>Net expenditure</b>		<u><b>(82,550)</b></u>		<u><b>(56,602)</b></u>

**BEECHWOOD EDUCARE CENTRE**

England & Wales - Charity number 1090050

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**BEECHWOOD EDUCARE CENTRE**

(A company limited by guarantee)

**BEECHWOOD EDUCARE CENTRE**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Page</b>
<b>Legal and Administrative Details</b>	1
<b>Report of the Directors</b>	2
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7
<b>Detailed Income and Expenditure Account</b>	10

---

**BEECHWOOD EDUCARE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

<b>DIRECTORS:</b>	Denis George Storey Barbara Ann Johnstone Tina Johnson
<b>REGISTERED OFFICE:</b>	Knowsley Lane Primary School Astley Road Huyton Liverpool L36 8DB
<b>COMPANY NUMBER:</b>	04042026 (England and Wales)
<b>CHARITY NUMBER:</b>	1090050 (England and Wales)
<b>INDEPENDENT EXAMINER</b>	David Glover FCA John Kerr - Chartered Accountants 375 Eaton Road West Derby Liverpool L12 2AH
<b>BANKERS:</b>	Barclays Bank PLC Leicester LE87 2BB

**BEECHWOOD EDUCARE CENTRE****REPORT OF THE DIRECTORS (INCORPORATING THE TRUSTEES' ANNUAL REPORT)  
FOR THE YEAR ENDED 31 MARCH 2022**

---

The directors of the company (who are also charity trustees for the purposes of charity law), present their report with the financial statements of the charitable company for the year ended 31 March 2022 which are also prepared to meet the requirements for a trustees' report and accounts for Charity Law purposes. The legal and administrative details set out on page 1 form part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

**OUR PURPOSES AND ACTIVITIES**

The purposes and activities of the charitable company are to advance the education and development of children living in the North Huyton areas of Merseyside and the wider community by the provision of high quality nursery care & out of school facilities and working in partnership with other agencies to secure the widest range of services is available that best matches the needs of our client population.

In shaping our objectives for the year and planning our activities, the directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from fees, charges and grants to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. The charity, with the support of both its staff and volunteers continues to provide much needed services by the provision of high quality nursery care & out of school facilities. The charity has seen a steady demand for its services and has had some success in obtaining commitments for future funding to enable it to further its aims. The directors are continuing to seek additional funding to support future operational plans. The latest Ofsted inspection report rated overall effectiveness as Good.

**RESERVES POLICY AND GOING CONCERN**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 6 and 9 months of the resources expended, which equates to between approximately £205,000 to £307,500 in general funds. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At 31 March 2022 the free reserves amounted to £122,743 and are below the target level. The directors are considering ways in which additional unrestricted reserves can be raised.

In preparing the accounts, the directors consider that the charitable company has sufficient resources to continue operations for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 27 July 2000 and registered as a charity on 11 January 2002. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the directors together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement and removal of directors are set out in the Articles. All directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day to day operational aspects of the charity have been delegated to the Manager and her team.

**DIRECTORS**

The directors during the year under review, who were appointed by the members in accordance with procedures set out in the Memorandum and Articles, were:

Denis George Storey  
Barbara Ann Johnstone – appointed 16 November 2021  
Tina Johnson - appointed 16 November 2021  
Kenneth William McGlashan – resigned 30 November 2021  
Suzanne Davies – resigned 30 November 2021

**BEECHWOOD EDUCARE CENTRE****REPORT OF THE DIRECTORS (INCORPORATING THE TRUSTEES' ANNUAL REPORT)  
FOR THE YEAR ENDED 31 MARCH 2022 - continued**

---

**RELATED PARTIES**

None of the directors receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

**RISK MANAGEMENT & COVID-19**

The directors have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from child protection, fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies in place, and regular awareness training for staff and volunteers in these operational areas. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity.

The COVID-19 pandemic created a major challenge with a high level of uncertainty for many charities. The charity took prompt action to protect cash flow including reducing outgoings and taking advantage of government support grants.

**RESPONSIBILITIES OF THE DIRECTORS IN RELATION TO THE FINANCIAL STATEMENTS**

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE BOARD OF DIRECTORS**

Denis George Storey – Director

3 February 2023

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF  
BEECHWOOD EDUCARE CENTRE**

---

I report to the directors on my examination of the accounts of the charitable company for the year ended 31 March 2022 which are set out on pages 5 to 9.

This report is made to the board of directors, as a body, in accordance with the terms of the engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the directors, as a body, for my work or for this report.

**Responsibilities and basis of report**

As the directors of the charitable company (and also its trustees for the purposes of charity law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David S Glover FCA**  
**John Kerr - Chartered Accountants**  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

3 February 2023

**BEECHWOOD EDUCARE CENTRE****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.2022 £	31.3.2021 £
<b>Unrestricted income funds:</b>		
<b>Income:</b>		
Grants and donations – operation of childcare centre	243,896	258,622
Fees – operation of childcare centre	108,245	42,727
Coronavirus Job Retention Scheme grants	1,851	25,191
<b>Total income</b>	<b>353,992</b>	<b>326,540</b>
<b>Expenditure:</b>		
Costs of operation of childcare centre	407,984	285,455
Governance costs	2,610	2,610
<b>Total expenditure</b>	<b>410,594</b>	<b>288,065</b>
<b>Net (expenditure)/income for the year and net movement in funds</b> (see notes 2 & 7)	<b>(56,602)</b>	<b>38,475</b>
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	<b><u>180,422</u></b>	<b><u>141,947</u></b>
<b>Total funds carried forward</b>	<b><u>123,820</u></b>	<b><u>180,422</u></b>

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**BEECHWOOD EDUCARE CENTRE****BALANCE SHEET  
31 MARCH 2022**

	Notes	31.3.2022		31.3.2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,077		1,614
<b>CURRENT ASSETS</b>					
Debtors	5	48,840		58,132	
Cash at bank and in hand		<u>103,341</u>		<u>139,942</u>	
		152,181		198,074	
<b>LIABILITIES</b>					
Creditors falling due within one year	6	<u>29,438</u>		<u>19,266</u>	
<b>NET CURRENT ASSETS</b>			<u>122,743</u>		<u>178,808</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>123,820</u>		<u>180,422</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	10		<u>123,820</u>		<u>180,422</u>
<b>TOTAL CHARITY FUNDS</b>			<u>123,820</u>		<u>180,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The financial statements were approved by the Board of Directors and authorised for issue on 3 February 2023 and were signed on its behalf by:

Denis George Storey - Director

The notes form part of these financial statements

**BEECHWOOD EDUCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Beechwood Educare Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

In preparing the accounts, the directors have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future.

**Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Pension costs**

The charitable company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life:

Fixtures & equipment - 20% on cost

**2. NET (EXPENDITURE)/INCOME**

This is stated after charging:

	<b>31.3.2022</b>	31.3.2021
	<b>£</b>	£
Independent examination and accountancy costs	<b>2,610</b>	2,610
Depreciation	<b>537</b>	633
Directors' emoluments, expenses and benefits	<b>-</b>	<b>-</b>

The directors were not paid nor did they receive any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No director received payment for professional or other services supplied to the charity (2021: £nil).

**3. CORPORATION TAX**

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**BEECHWOOD EDUCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 - continued**

<b>4.</b>	<b>TANGIBLE FIXED ASSETS</b>		
		<b>Fixtures &amp; equipment £</b>	<b>Totals £</b>
	<b>COST</b>		
	At 1 April 2021	121,309	121,309
	Additions	-	-
	Disposals	-	-
	At 31 March 2022	<u>121,309</u>	<u>121,309</u>
	<b>DEPRECIATION</b>		
	At 1 April 2021	119,695	119,695
	Charge for year	<u>537</u>	<u>537</u>
	At 31 March 2022	<u>120,232</u>	<u>120,232</u>
	<b>NET BOOK VALUE</b>		
	At 31 March 2022	<u>1,077</u>	<u>1,077</u>
	At 31 March 2021	<u>1,614</u>	<u>1,614</u>
<b>5.</b>	<b>DEBTORS</b>	<b>31.3.2022</b>	<b>31.3.2021</b>
		<b>£</b>	<b>£</b>
	Trade debtors net of bad and doubtful debt provisions	48,840	57,938
	Other debtors	-	194
		<u>48,840</u>	<u>58,132</u>
<b>6.</b>	<b>CREDITORS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.2022</b>	<b>31.3.2021</b>
		<b>£</b>	<b>£</b>
	Trade creditors	16,355	2,098
	Social security and other taxes	6,386	3,827
	Accruals and deferred income	5,907	12,265
	Other creditors	<u>790</u>	<u>1,076</u>
		<u>29,438</u>	<u>19,266</u>
<b>7.</b>	<b>ANALYSIS OF STAFF COSTS AND STAFF NUMBERS</b>	<b>31.3.2022</b>	<b>31.3.2021</b>
		<b>£</b>	<b>£</b>
	Wages and salaries (No employee had emoluments in excess of £60,000)	284,923	223,848
	Social security costs – Employers National Insurance	11,009	6,606
	Pension contributions	<u>3,458</u>	<u>2,763</u>
		<u>299,390</u>	<u>233,217</u>
	The average monthly head count during the year was as follows:	<b>31.3.2022</b>	<b>31.3.2021</b>
	Operation of childcare centre	21	20
<b>8.</b>	<b>FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES</b>		

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

**BEECHWOOD EDUCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 - continued**

---

**9. LEGAL STATUS OF THE CHARITY**

The charity is a private company, limited by guarantee, registered in England and Wales and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The company's registered number and registered office address can be found on page 1.

**10. ANALYSIS OF CHARITABLE FUNDS**

	<b>Unrestricted income funds £</b>
At 1 April 2021	<b>180,422</b>
Incoming resources	<b>353,992</b>
Outgoing resources	<b>(410,594)</b>
	<hr/>
At 31 March 2022 - represented by total assets less current liabilities	<b><u>123,820</u></b>

**BEECHWOOD EDUCARE CENTRE****DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.2022		31.3.2021	
	£	£	£	£
<b>Income:</b>				
Fees receivable	108,245		42,727	
Coronavirus Job Retention Scheme grants	1,851		25,191	
Other grants and donations	<u>243,896</u>		<u>258,622</u>	
		<b>353,992</b>		326,540
Bank interest		<u>-</u>		<u>-</u>
		<b>353,992</b>		326,540
<b>Expenditure:</b>				
Staffing costs	299,390		233,217	
Rent, service charges, light, heat & power	17,943		10,104	
Insurances	4,782		4,434	
Telephone and communication systems	4,429		5,193	
Travelling	125		39	
Subscriptions & registrations	1,415		858	
Repairs, renewals & cleaning	14,237		10,307	
Staff welfare & hospitality	1,643		625	
Recruitment, postage, stationery & publicity	1,535		1,334	
Accountancy and examination fees	2,610		2,610	
Professional, legal and safeguarding fees	5,741		5,685	
Food & nursery requisites	37,056		17,413	
Equipment hire	2,096		1,254	
Bad and doubtful debt provisions (release)	16,058		(6,360)	
Fixtures and fittings depreciation	537		633	
Bank and card processing charges	<u>997</u>		<u>719</u>	
		<b>410,594</b>		<u>288,065</u>
<b>Net (expenditure)/income</b>		<b><u>(56,602)</u></b>		<b><u>38,475</u></b>

**BEECHWOOD EDUCARE CENTRE**

England & Wales - Charity number 1090050

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**BEECHWOOD EDUCARE CENTRE**

(A company limited by guarantee)

**BEECHWOOD EDUCARE CENTRE**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

	<b>Page</b>
<b>Legal and Administrative Details</b>	1
<b>Report of the Directors</b>	2
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7
<b>Detailed Income and Expenditure Account</b>	10

---

**BEECHWOOD EDUCARE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

<b>DIRECTORS:</b>	Denis George Storey Barbara Ann Johnstone Tina Johnson
<b>REGISTERED OFFICE:</b>	Longview School Astley Road Huyton Liverpool L36 8DB
<b>COMPANY NUMBER:</b>	04042026 (England and Wales)
<b>CHARITY NUMBER:</b>	1090050 (England and Wales)
<b>INDEPENDENT EXAMINER</b>	David Glover FCA John Kerr - Chartered Accountants 375 Eaton Road West Derby Liverpool L12 2AH
<b>BANKERS:</b>	Barclays Bank PLC Leicester LE87 2BB

**BEECHWOOD EDUCARE CENTRE****REPORT OF THE DIRECTORS (INCORPORATING THE TRUSTEES' ANNUAL REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

---

The directors of the company (who are also charity trustees for the purposes of charity law), present their report with the financial statements of the charitable company for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The legal and administrative details set out on page 1 form part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

**OUR PURPOSES AND ACTIVITIES**

The purposes and activities of the charitable company are to advance the education and development of children living in the North Huyton areas of Merseyside and the wider community by the provision of high quality nursery care & out of school facilities and working in partnership with other agencies to secure the widest range of services is available that best matches the needs of our client population.

In shaping our objectives for the year and planning our activities, the directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from fees & charges and grants to cover its operating costs. Affordability and access to our facilities is important to us and is reflected in our pricing policy.

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

The results for the year and financial position of the charitable company are as shown in the annexed financial statements. The charity, with the support of both its staff and volunteers continues to provide much needed services by the provision of high quality nursery care & out of school facilities. The charity has seen a steady demand for its services and has had some success in obtaining commitments for future funding to enable it to further its aims. The directors are continuing to seek additional funding to support future operational plans.

**RESERVES POLICY AND GOING CONCERN**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 9 and 12 months of the resources expended, which equates to between approximately £216,000 to £288,000 in general funds. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At 31 March 2021 the free reserves amounted to £178,808 and are below the target level. The directors are considering ways in which additional unrestricted reserves can be raised.

In preparing the accounts, the directors consider that the charitable company has sufficient resources to continue operations for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 27 July 2000 and registered as a charity on 11 January 2002. Members of the charitable company guarantee to contribute an amount not exceeding £10 in the event of the charity winding up. The company is governed by the policies made from time to time by the directors together with the terms of its Memorandum and Articles of Association which set out the objects and powers of the company. The procedures for the appointment, retirement and removal of directors are set out in the Articles. All directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The day to day operational aspects of the charity have been delegated to the Manager and her team.

**DIRECTORS**

The directors during the year under review, who were appointed by the members in accordance with procedures set out in the Memorandum and Articles, were:

Denis George Storey  
Kenneth William McGlashan – resigned 30 November 2021  
Suzanne Davies – resigned 30 November 2021

Barbara Ann Johnstone and Tina Johnson were appointed as directors on 16 November 2021.

**BEECHWOOD EDUCARE CENTRE****REPORT OF THE DIRECTORS (INCORPORATING THE TRUSTEES' ANNUAL REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021 - continued**

---

**RELATED PARTIES**

None of the directors receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board. In the current year, no such related party transactions were reported.

**RISK MANAGEMENT & COVID-19**

The directors have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from child protection, fire, health and safety and food hygiene. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies in place, and regular awareness training for staff and volunteers in these operational areas. Standards are monitored both internally and externally to ensure consistent quality of delivery for all operational aspects of the charity.

The COVID-19 pandemic has continued to create a major challenge with a high level of uncertainty for many charities. The charity has taken prompt action to protect cash flow including reducing outgoings and taking advantage of government support grants.

Whilst the impact of the COVID-19 situation cannot be accurately predicted and it is not possible to assess all possible implications for the charity, based on the assessments carried out, the charity believes that it has a financial position that will enable it to navigate through the current disruption to the operation of the facilities.

**RESPONSIBILITIES OF THE DIRECTORS IN RELATION TO THE FINANCIAL STATEMENTS**

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE BOARD OF DIRECTORS**

Denis George Storey – Director

27 January 2022

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF  
BEECHWOOD EDUCARE CENTRE**

---

I report to the directors on my examination of the accounts of the charitable company for the year ended 31 March 2021 which are set out on pages 5 to 9.

This report is made to the board of directors, as a body, in accordance with the terms of the engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the directors, as a body, for my work or for this report.

**Responsibilities and basis of report**

As the directors of the charitable company (and also its trustees for the purposes of charity law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David S Glover FCA**  
**John Kerr - Chartered Accountants**  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

27 January 2022

## BEECHWOOD EDUCARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.2021 £	31.3.2020 £
<b>Unrestricted income funds:</b>		
<b>Income:</b>		
Grants and donations – operation of childcare centres	258,622	233,770
Fees – operation of childcare centres	42,727	145,510
Coronavirus Job Retention Scheme grants	25,191	-
<b>Total income</b>	<b>326,540</b>	<b>379,280</b>
<b>Expenditure:</b>		
Costs of operation of childcare centres	285,455	382,971
Governance costs	2,610	2,610
<b>Total expenditure</b>	<b>288,065</b>	<b>385,581</b>
<b>Net income/(expenditure) for the year and net movement in funds</b> (see notes 2 & 7)	<b>38,475</b>	<b>(6,301)</b>
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	<b><u>141,947</u></b>	<b><u>148,248</u></b>
<b>Total funds carried forward</b>	<b><u>180,422</u></b>	<b><u>141,947</u></b>

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**BEECHWOOD EDUCARE CENTRE****BALANCE SHEET  
31 MARCH 2021**

	Notes	31.3.2021		31.3.2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,614		2,247
<b>CURRENT ASSETS</b>					
Debtors	5	58,132		76,259	
Cash at bank and in hand		<u>139,942</u>		<u>77,475</u>	
		198,074		153,734	
<b>LIABILITIES</b>					
Creditors falling due within one year	6	<u>19,266</u>		<u>14,034</u>	
<b>NET CURRENT ASSETS</b>			<u>178,808</u>		<u>139,700</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>180,422</u>		<u>141,947</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	10		<u>180,422</u>		<u>141,947</u>
<b>TOTAL CHARITY FUNDS</b>			<u>180,422</u>		<u>141,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The financial statements were approved by the Board of Directors and authorised for issue on 27 January 2022 and were signed on its behalf by:

Denis George Storey - Director

The notes form part of these financial statements

**BEECHWOOD EDUCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021****1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Beechwood Educare Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

In preparing the accounts, the directors have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future.

**Income recognition**

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Pension costs**

The charitable company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life:

Educare modules	- 4% on cost or fully depreciated when decision to terminate lease has been taken
Fixtures & equipment	- 20% on cost

**2. NET INCOME/ EXPENDITURE**

This is stated after charging:

	<b>31.3.2021</b>	31.3.2020
	£	£
Independent examination and accountancy costs	<b>2,610</b>	2,610
Depreciation	<b>633</b>	1,126
Directors' emoluments, expenses and benefits	<u>-</u>	<u>-</u>

The directors were not paid nor did they receive any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No director received payment for professional or other services supplied to the charity (2020: £nil).

**3. CORPORATION TAX**

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**BEECHWOOD EDUCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 - continued****4. TANGIBLE FIXED ASSETS**

	Educare modules £	Fixtures & equipment £	Totals £
<b>COST</b>			
At 1 April 2020	545,005	121,309	666,314
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	<u>545,005</u>	<u>121,309</u>	<u>666,314</u>
<b>DEPRECIATION</b>			
At 1 April 2020	545,005	119,062	664,067
Charge for year	-	633	633
At 31 March 2021	<u>545,005</u>	<u>119,695</u>	<u>664,700</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>-</u>	<u>1,614</u>	<u>1,614</u>
At 31 March 2020	<u>-</u>	<u>2,247</u>	<u>2,247</u>

**5. DEBTORS**

	31.3.2021 £	31.3.2020 £
Trade debtors net of bad and doubtful debt provisions	57,938	70,073
Other debtors	194	6,186
	<u>58,132</u>	<u>76,259</u>

**6. CREDITORS FALLING DUE WITHIN ONE YEAR**

	31.3.2021 £	31.3.2020 £
Trade creditors	2,098	2,605
Social security and other taxes	3,827	2,102
Accruals and deferred income	12,265	7,089
Other creditors	1,076	2,238
	<u>19,266</u>	<u>14,034</u>

**7. ANALYSIS OF STAFF COSTS AND STAFF NUMBERS**

	31.3.2021 £	31.3.2020 £
Wages and salaries (No employee had emoluments in excess of £60,000)	223,848	261,216
Social security costs – Employers National Insurance	6,606	7,819
Pension contributions	2,763	2,697
	<u>233,217</u>	<u>271,732</u>

The average monthly head count during the year was as follows:

	31.3.2021	31.3.2020
Operation of childcare centres	20	22

**8. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

**BEECHWOOD EDUCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 - continued**

---

**9. LEGAL STATUS OF THE CHARITY**

The charity is a private company, limited by guarantee, registered in England and Wales and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The company's registered number and registered office address can be found on page 1.

**10. ANALYSIS OF CHARITABLE FUNDS**

	<b>Unrestricted income funds £</b>
At 1 April 2020	<b>141,947</b>
Incoming resources	<b>326,540</b>
Outgoing resources	<b>(288,065)</b>
	<hr/>
At 31 March 2021 - represented by total assets less current liabilities	<b><u>180,422</u></b>

**BEECHWOOD EDUCARE CENTRE****DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.2021		31.3.2020	
	£	£	£	£
<b>Income:</b>				
Fees receivable	42,727		145,510	
Coronavirus Job Retention Scheme grants	25,191		-	
Other grants and donations	<u>258,622</u>		<u>233,770</u>	
		<b>326,540</b>		379,280
Bank interest		<u>-</u>		<u>-</u>
		<b>326,540</b>		379,280
<b>Expenditure:</b>				
Staffing costs	233,217		271,732	
Rent, service charges, light & heat	10,104		24,745	
Insurances	4,434		2,875	
Telephone and communication systems	5,193		2,712	
Travelling	39		292	
Subscriptions & registrations	858		702	
Repairs, renewals & cleaning	10,307		20,732	
Staff welfare	625		1,803	
Recruitment, postage, stationery & publicity	1,334		4,292	
Accountancy and examination fees	2,610		2,610	
Professional, legal and safeguarding fees	5,685		5,643	
Food & nursery requisites	17,413		28,918	
Equipment hire	1,254		1,171	
Bad and doubtful debt provisions (release)	(6,360)		15,397	
Fixtures and fittings depreciation	633		1,126	
Bank and card processing charges	<u>719</u>		<u>831</u>	
		<b>288,065</b>		<u>385,581</u>
<b>Net income/(expenditure)</b>		<b><u>38,475</u></b>		<b><u>(6,301)</u></b>