

# BEIS YAAKOV LONDON SEMINARY

England & Wales · Charity number 1090040

## Details

---

**Other names** ACHIEVE, YESHIVAS ORACH CHAIM, YESHIVAS ORACH CHAIN

**Status** Registered

**Legal form** Other

**Registered** 2002-01-10

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 198 Lordship Road  
London  
N16 5ES

**Phone** 02088024782

**Email** [jacob@topfling.co.uk](mailto:jacob@topfling.co.uk)

## Activities

---

**Objects:** 1) FOR THE ADVANCEMENT OF EDUCATION GENERALLY AND IN PARTICULAR THE PROVISION OF EDUCATIONAL OPPORTUNITIES FOR DISADVANTAGED CHILDREN IN THE ORTHODOX JEWISH COMMUNITY WHO ARE AT RISK OF EXCLUSION FROM MAINSTREAM EDUCATIONAL FACILITIES2) THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR OR TOWARDS SUCH OF THE OBJECTS OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME AT THEIR ABSOLUTE DISCRETION DETERMINE INCLUDING PAYMENTS FOR THE ADVANCEMENT OF EDUCATION BY WAY OF GIFT OR LOAN (WITH OR WITHOUT INTEREST) TO INDIVIDUAL PERSONS IN ANY PART OF THE WORLD PROVIDED THAT SUCH PERSONS QUALIFY AS OBJECTS OF THE CHARITY ACCORDING TO ENGLISH LAW PROVIDED THAT THE TRUSTEES MAY AT THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF 21YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR

**Activities:** provision of services and support for the advancement of education generally, and in particular the provision of educational opportunities for disadvantaged children in the orthodox Jewish community

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

## Geography

---

- Hackney

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£692,386	£689,620	£139,954	33
2024-04-30	£646,354	£641,149	£137,188	25
2023-04-30	£477,927	£461,329	-	-
2022-04-30	£493,018	£436,169	-	-
2021-04-30	£513,872	£453,403	£58,536	0

## Trustees

---

Name	Role	Appointed
Benzion Goldstein		2022-03-23
Leah Orzel		2016-04-01
Yisroel Lock		2022-03-23

**BEIS YAAKOV LONDON SEMINARY**

England & Wales - Charity number 1090040

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025  
FOR  
BEIS YAAKOV LONDON SEMINARY**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BEIS YAAKOV LONDON SEMINARY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 12

## BEIS YAAKOV LONDON SEMINARY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was established over 15 years ago in order to provide training and general Jewish ethical and moral education to girls of the Orthodox Jewish faith. It has an intake from both the UK and abroad and caters for students both during the day and for after hour activities.

##### **Significant activities**

The financial results of the charity's activities for the period ended 30 April 2025 are fully reflected in the attached financial statements together with the notes thereon.

The charity continues to meet its objectives. The educational achievements during the period were satisfactory.

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regards to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

The charity received income totalling £692,386 (2024: £646,354) and spent £687,820 (2024: £639,589) on charitable activities.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The majority of income received by the charity during the year under review was received from donations and grants from various institutions and from private individuals.

##### **Reserves policy**

The trustees are satisfied with the results for the period.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

##### **Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

#### **FUTURE PLANS**

There are no plans to change the activities or modus operandi in the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

##### **Organizational structure**

The charity trustees are actively involved in its affairs on a regular basis. It also has rabbinical advisors as well as both full and part time teaching staffs.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BEIS YAAKOV LONDON SEMINARY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1090040

**Principal address**

198 Lordship Road  
London  
N16 5ES

**Trustees**

Mrs L Orzel  
B Goldstein  
Y Lock

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 25 February 2026 and signed on its behalf by:

B Goldstein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEIS YAAKOV LONDON SEMINARY**

**Independent examiner's report to the trustees of Beis Yaakov London Seminary**

I report to the charity trustees on my examination of the accounts of Beis Yaakov London Seminary (the Trust) for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

25 February 2026

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	409,294	362,715
<b>Charitable activities</b>			
Charitable activities	4	283,073	283,594
Investment income	3	19	45
<b>Total</b>		<u>692,386</u>	<u>646,354</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	5	687,820	639,589
Other		<u>1,800</u>	<u>1,560</u>
<b>Total</b>		<u>689,620</u>	<u>641,149</u>
 <b>NET INCOME</b>		 2,766	 5,205
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		137,188	131,983
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>139,954</u></u>	 <u><u>137,188</u></u>

The notes form part of these financial statements

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2025**

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	123,169	130,505
<b>CURRENT ASSETS</b>			
Debtors	11	121,508	136,488
Cash at bank		3,740	7,117
		125,248	143,605
<b>CREDITORS</b>			
Amounts falling due within one year	12	(83,056)	(107,096)
<b>NET CURRENT ASSETS</b>			
		42,192	36,509
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		165,361	167,014
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(25,407)	(29,826)
<b>NET ASSETS</b>			
		139,954	137,188
<b>FUNDS</b>			
Unrestricted funds	15	139,954	137,188
<b>TOTAL FUNDS</b>			
		139,954	137,188

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2026 and were signed on its behalf by:

B Goldstein - Trustee

Y Lock - Trustee

L Orzel - Trustee

The notes form part of these financial statements

## BEIS YAAKOV LONDON SEMINARY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**2. DONATIONS AND LEGACIES**

	30.4.25	30.4.24
	£	£
Donations	378,483	358,281
Grants	30,811	4,434
	<u>409,294</u>	<u>362,715</u>

Grants received, included in the above, are as follows:

	30.4.25	30.4.24
	£	£
Other grants	30,811	4,434
	<u>30,811</u>	<u>4,434</u>

**3. INVESTMENT INCOME**

	30.4.25	30.4.24
	£	£
Deposit account interest	19	45
	<u>19</u>	<u>45</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		30.4.25	30.4.24
	Activity	£	£
Fee received	Charitable activities	283,073	283,594
		<u>283,073</u>	<u>283,594</u>

**5. CHARITABLE ACTIVITIES COSTS**

		Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities		671,772	16,048	687,820
		<u>671,772</u>	<u>16,048</u>	<u>687,820</u>

**6. SUPPORT COSTS**

		Management £	Finance £	Governance costs £	Totals £
Other resources expended		-	-	1,800	1,800
Charitable activities		13,686	2,362	-	16,048
		<u>13,686</u>	<u>2,362</u>	<u>1,800</u>	<u>17,848</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**8. STAFF COSTS**

	30.4.25	30.4.24
	£	£
Wages and salaries	230,113	196,915
Other pension costs	624	790
	230,737	197,705
	230,737	197,705

The average monthly number of employees during the year was as follows:

	30.4.25	30.4.24
Office administration	33	25
	33	25
	33	25

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	362,715
<b>Charitable activities</b>	
Charitable activities	283,594
Investment income	45
<b>Total</b>	646,354
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	639,589
Other	1,560
<b>Total</b>	641,149
<b>NET INCOME</b>	5,205
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	131,983

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

137,188

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2024	103,150	59,571	21,512	184,233
Additions	-	4,425	1,925	6,350
	<u>103,150</u>	<u>63,996</u>	<u>23,437</u>	<u>190,583</u>
At 30 April 2025	103,150	63,996	23,437	190,583
	<u>103,150</u>	<u>63,996</u>	<u>23,437</u>	<u>190,583</u>
<b>DEPRECIATION</b>				
At 1 May 2024	22,044	20,930	10,754	53,728
Charge for year	4,056	6,459	3,171	13,686
	<u>26,100</u>	<u>27,389</u>	<u>13,925</u>	<u>67,414</u>
At 30 April 2025	26,100	27,389	13,925	67,414
	<u>26,100</u>	<u>27,389</u>	<u>13,925</u>	<u>67,414</u>
<b>NET BOOK VALUE</b>				
At 30 April 2025	77,050	36,607	9,512	123,169
	<u>77,050</u>	<u>36,607</u>	<u>9,512</u>	<u>123,169</u>
At 30 April 2024	81,106	38,641	10,758	130,505
	<u>81,106</u>	<u>38,641</u>	<u>10,758</u>	<u>130,505</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25	30.4.24
	£	£
Trade debtors	72,658	72,658
Other debtors	48,850	63,830
	<u>121,508</u>	<u>136,488</u>
	<u>121,508</u>	<u>136,488</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25	30.4.24
	£	£
Trade creditors	24,125	32,063
Other creditors	58,931	75,033
	<u>83,056</u>	<u>107,096</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.25	30.4.24
	£	£
Bank loans (see note 14)	25,407	29,826
	<u>25,407</u>	<u>29,826</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.4.25	30.4.24
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,407</u>	<u>29,826</u>

**15. MOVEMENT IN FUNDS**

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	137,188	2,766	139,954
	<u>137,188</u>	<u>2,766</u>	<u>139,954</u>
<b>TOTAL FUNDS</b>	<u>137,188</u>	<u>2,766</u>	<u>139,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	692,386	(689,620)	2,766
	<u>692,386</u>	<u>(689,620)</u>	<u>2,766</u>
<b>TOTAL FUNDS</b>	<u>692,386</u>	<u>(689,620)</u>	<u>2,766</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	131,983	5,205	137,188
<b>TOTAL FUNDS</b>	<u>131,983</u>	<u>5,205</u>	<u>137,188</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	646,354	(641,149)	5,205
<b>TOTAL FUNDS</b>	<u>646,354</u>	<u>(641,149)</u>	<u>5,205</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	131,983	7,971	139,954
<b>TOTAL FUNDS</b>	<u>131,983</u>	<u>7,971</u>	<u>139,954</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,338,740	(1,330,769)	7,971
<b>TOTAL FUNDS</b>	<u>1,338,740</u>	<u>(1,330,769)</u>	<u>7,971</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**16. RELATED PARTY DISCLOSURES**

During the period the charity received fees from Get Set Girls that amounted to £283,073. In addition, as at the balance sheet date Get Set Girls owed the charity £77,740. The charity and Get Set Girls share a common trustee.

During the period the charity reimbursed a trustee £3,500 for expenses paid personally.

**BEIS YAAKOV LONDON SEMINARY**

England & Wales - Charity number 1090040

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024  
FOR  
BEIS YAAKOV LONDON SEMINARY**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BEIS YAAKOV LONDON SEMINARY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 12

## **BEIS YAAKOV LONDON SEMINARY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was established over 15 years ago in order to provide training and general Jewish ethical and moral education to girls of the Orthodox Jewish faith. It has an intake from both the UK and abroad and caters for students both during the day and for after hour activities.

##### **Significant activities**

The financial results of the charity's activities for the period ended 30 April 2024 are fully reflected in the attached financial statements together with the notes thereon.

The charity continues to meet its objectives. The educational achievements during the period were satisfactory.

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regards to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity received income totalling £646,354 (2023: £477,927) and spent £639,589 (2023: £459,889) on charitable activities.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The majority of income received by the charity during the year under review was received from donations and grants from various institutions and from private individuals.

##### **Reserves policy**

The trustees are satisfied with the results for the period.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

##### **Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

#### **FUTURE PLANS**

There are no plans to change the activities or modus operandi in the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

##### **Organizational structure**

The charity trustees are actively involved in its affairs on a regular basis. It also has rabbinical advisors as well as both full and part time teaching staffs.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BEIS YAAKOV LONDON SEMINARY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1090040

**Principal address**

198 Lordship Road  
London  
N16 5ES

**Trustees**

Mrs L Orzel  
B Goldstein  
Y Lock

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 26 February 2025 and signed on its behalf by:

B Goldstein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEIS YAAKOV LONDON SEMINARY**

**Independent examiner's report to the trustees of Beis Yaakov London Seminary**

I report to the charity trustees on my examination of the accounts of Beis Yaakov London Seminary (the Trust) for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

26 February 2025

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	30.4.24 Unrestricted fund £	30.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	362,715	189,519
<b>Charitable activities</b>			
Charitable activities	4	283,594	288,353
Investment income	3	45	55
<b>Total</b>		<u>646,354</u>	<u>477,927</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	5	639,589	459,889
Other		<u>1,560</u>	<u>1,440</u>
<b>Total</b>		<u>641,149</u>	<u>461,329</u>
 <b>NET INCOME</b>		 5,205	 16,598
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		131,983	115,385
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>137,188</u></u>	 <u><u>131,983</u></u>

The notes form part of these financial statements

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2024**

	Notes	30.4.24 Unrestricted fund £	30.4.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	130,505	115,075
<b>CURRENT ASSETS</b>			
Debtors	11	136,488	153,007
Cash at bank and in hand		7,117	2,780
		<u>143,605</u>	<u>155,787</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(107,096)	(101,379)
<b>NET CURRENT ASSETS</b>			
		<u>36,509</u>	<u>54,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		167,014	169,483
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(29,826)	(37,500)
<b>NET ASSETS</b>			
		<u>137,188</u>	<u>131,983</u>
<b>FUNDS</b>			
Unrestricted funds	15	137,188	131,983
<b>TOTAL FUNDS</b>			
		<u>137,188</u>	<u>131,983</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2025 and were signed on its behalf by:

B Goldstein - Trustee

Y Lock - Trustee

L Orzel - Trustee

The notes form part of these financial statements

## BEIS YAAKOV LONDON SEMINARY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**2. DONATIONS AND LEGACIES**

	30.4.24	30.4.23
	£	£
Donations	358,281	189,158
Grants	4,434	361
	<u>362,715</u>	<u>189,519</u>

Grants received, included in the above, are as follows:

	30.4.24	30.4.23
	£	£
Other grants	4,434	361
	<u>4,434</u>	<u>361</u>

**3. INVESTMENT INCOME**

	30.4.24	30.4.23
	£	£
Deposit account interest	45	55
	<u>45</u>	<u>55</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		30.4.24	30.4.23
	Activity	£	£
Fee received	Charitable activities	283,594	288,353
		<u>283,594</u>	<u>288,353</u>

**5. CHARITABLE ACTIVITIES COSTS**

		Direct Costs	Support costs (see note 6)	Totals
		£	£	£
Charitable activities		622,339	17,250	639,589
		<u>622,339</u>	<u>17,250</u>	<u>639,589</u>

**6. SUPPORT COSTS**

		Management	Finance	Governance costs	Totals
		£	£	£	£
Other resources expended		-	-	1,560	1,560
Charitable activities		14,674	2,576	-	17,250
		<u>14,674</u>	<u>2,576</u>	1,560	<u>18,810</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**8. STAFF COSTS**

	30.4.24	30.4.23
	£	£
Wages and salaries	196,915	195,643
Other pension costs	790	593
	197,705	196,236
	197,705	196,236

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
Office administration	25	25
	25	25
	25	25

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	189,519
<b>Charitable activities</b>	
Charitable activities	288,353
Investment income	55
<b>Total</b>	477,927
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	459,889
Other	1,440
<b>Total</b>	461,329
<b>NET INCOME</b>	16,598
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	115,385

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

131,983

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2023	99,000	37,868	17,262	154,130
Additions	4,150	21,703	4,250	30,103
	<u>103,150</u>	<u>59,571</u>	<u>21,512</u>	<u>184,233</u>
<b>DEPRECIATION</b>				
At 1 May 2023	17,775	14,111	7,169	39,055
Charge for year	4,269	6,819	3,585	14,673
	<u>22,044</u>	<u>20,930</u>	<u>10,754</u>	<u>53,728</u>
<b>NET BOOK VALUE</b>				
At 30 April 2024	<u>81,106</u>	<u>38,641</u>	<u>10,758</u>	<u>130,505</u>
At 30 April 2023	<u>81,225</u>	<u>23,757</u>	<u>10,093</u>	<u>115,075</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24	30.4.23
	£	£
Trade debtors	72,658	72,658
Other debtors	63,830	80,349
	<u>136,488</u>	<u>153,007</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24	30.4.23
	£	£
Trade creditors	32,063	38,127
Taxation and social security	-	6,014
Other creditors	75,033	57,238
	<u>107,096</u>	<u>101,379</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.24	30.4.23
	£	£
Bank loans (see note 14)	<u>29,826</u>	<u>37,500</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.4.24	30.4.23
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>29,826</u>	<u>37,500</u>

**15. MOVEMENT IN FUNDS**

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	131,983	5,205	137,188
	<u>131,983</u>	<u>5,205</u>	<u>137,188</u>
<b>TOTAL FUNDS</b>	<u>131,983</u>	<u>5,205</u>	<u>137,188</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	646,354	(641,149)	5,205
	<u>646,354</u>	<u>(641,149)</u>	<u>5,205</u>
<b>TOTAL FUNDS</b>	<u>646,354</u>	<u>(641,149)</u>	<u>5,205</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	115,385	16,598	131,983
<b>TOTAL FUNDS</b>	<u>115,385</u>	<u>16,598</u>	<u>131,983</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	477,927	(461,329)	16,598
<b>TOTAL FUNDS</b>	<u>477,927</u>	<u>(461,329)</u>	<u>16,598</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	115,385	21,803	137,188
<b>TOTAL FUNDS</b>	<u>115,385</u>	<u>21,803</u>	<u>137,188</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,124,281	(1,102,478)	21,803
<b>TOTAL FUNDS</b>	<u>1,124,281</u>	<u>(1,102,478)</u>	<u>21,803</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**16. RELATED PARTY DISCLOSURES**

Included within income from charitable activities is the amount of £28,000 (2023: £288,353) which represents the amounts received from Get Set Girls. The charity and Get Set Girls share common trustees.

**BEIS YAAKOV LONDON SEMINARY**

England & Wales - Charity number 1090040

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023  
FOR  
BEIS YAAKOV LONDON SEMINARY**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BEIS YAAKOV LONDON SEMINARY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 12

## **BEIS YAAKOV LONDON SEMINARY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was established over 15 years ago in order to provide training and general Jewish ethical and moral education to girls of the Orthodox Jewish faith. It has an intake from both the UK and abroad and caters for students both during the day and for after hour activities.

##### **Significant activities**

The financial results of the charity's activities for the period ended 30 April 2023 are fully reflected in the attached financial statements together with the notes thereon.

The charity continues to meet its objectives. The educational achievements during the period were satisfactory.

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regards to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity received income totalling £477,927 (2022: £493,018) and spent £459,889 (2022: £434,204) on charitable activities.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The majority of income received by the charity during the year under review was received from donations and grants from various institutions and from private individuals.

##### **Reserves policy**

The trustees are satisfied with the results for the period.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

##### **Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

#### **FUTURE PLANS**

There are no plans to change the activities or modus operandi in the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

##### **Organizational structure**

The charity trustees are actively involved in its affairs on a regular basis. It also has rabbinical advisors as well as both full and part time teaching staffs.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BEIS YAAKOV LONDON SEMINARY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1090040

**Principal address**

198 Lordship Road  
London  
N16 5ES

**Trustees**

Mrs L Orzel  
B Goldstein  
Y Lock

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 27 February 2024 and signed on its behalf by:

B Goldstein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEIS YAAKOV LONDON SEMINARY**

**Independent examiner's report to the trustees of Beis Yaakov London Seminary**

I report to the charity trustees on my examination of the accounts of Beis Yaakov London Seminary (the Trust) for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

27 February 2024

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2023**

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	189,519	168,053
<b>Charitable activities</b>			
Charitable activities	4	288,353	321,083
Investment income	3	55	35
Other income		-	3,847
<b>Total</b>		477,927	493,018
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	5	459,889	434,204
Other		1,440	1,965
<b>Total</b>		461,329	436,169
 <b>NET INCOME</b>		 16,598	 56,849
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		115,385	58,536
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 131,983	 115,385

The notes form part of these financial statements

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2023**

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	115,075	105,293
<b>CURRENT ASSETS</b>			
Debtors	11	153,007	147,574
Cash at bank and in hand		2,780	1,016
		155,787	148,590
<b>CREDITORS</b>			
Amounts falling due within one year	12	(101,379)	(91,301)
<b>NET CURRENT ASSETS</b>			
		54,408	57,289
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		169,483	162,582
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(37,500)	(47,197)
<b>NET ASSETS</b>			
		131,983	115,385
<b>FUNDS</b>			
Unrestricted funds	15	131,983	115,385
<b>TOTAL FUNDS</b>			
		131,983	115,385

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2024 and were signed on its behalf by:

B Goldstein - Trustee

Y Lock - Trustee

L Orzel - Trustee

The notes form part of these financial statements

## BEIS YAAKOV LONDON SEMINARY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**2. DONATIONS AND LEGACIES**

	30.4.23	30.4.22
	£	£
Donations	189,158	147,218
Grants	361	20,835
	<u>189,519</u>	<u>168,053</u>

Grants received, included in the above, are as follows:

	30.4.23	30.4.22
	£	£
Other grants	361	20,835
	<u>361</u>	<u>20,835</u>

**3. INVESTMENT INCOME**

	30.4.23	30.4.22
	£	£
Deposit account interest	55	35
	<u>55</u>	<u>35</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		30.4.23	30.4.22
	Activity	£	£
Fee received	Charitable activities	288,353	321,083
		<u>288,353</u>	<u>321,083</u>

**5. CHARITABLE ACTIVITIES COSTS**

		Direct Costs	Support costs (see note 6)	Totals
		£	£	£
Charitable activities		448,121	11,768	459,889
		<u>448,121</u>	<u>11,768</u>	<u>459,889</u>

**6. SUPPORT COSTS**

		Management	Finance	Governance costs	Totals
		£	£	£	£
Other resources expended		-	-	1,440	1,440
Charitable activities		10,248	1,520	-	11,768
		<u>10,248</u>	<u>1,520</u>	<u>1,440</u>	<u>13,208</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**8. STAFF COSTS**

	30.4.23	30.4.22
	£	£
Wages and salaries	195,643	167,477
Other pension costs	593	395
	<u>196,236</u>	<u>167,872</u>

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
Office administration	25	15
	<u>25</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	168,053
<b>Charitable activities</b>	
Charitable activities	321,083
Investment income	35
Other income	3,847
<b>Total</b>	<u>493,018</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	434,204
Other	1,965
<b>Total</b>	<u>436,169</u>
<b>NET INCOME</b>	56,849
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	58,536

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

115,385

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2022	90,000	34,537	9,561	134,098
Additions	9,000	3,331	7,701	20,032
	<u>99,000</u>	<u>37,868</u>	<u>17,262</u>	<u>154,130</u>
<b>DEPRECIATION</b>				
At 1 May 2022	13,500	9,918	5,387	28,805
Charge for year	4,275	4,193	1,782	10,250
	<u>17,775</u>	<u>14,111</u>	<u>7,169</u>	<u>39,055</u>
<b>NET BOOK VALUE</b>				
At 30 April 2023	<u>81,225</u>	<u>23,757</u>	<u>10,093</u>	<u>115,075</u>
At 30 April 2022	<u>76,500</u>	<u>24,619</u>	<u>4,174</u>	<u>105,293</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	72,658	72,658
Other debtors	80,349	74,916
	<u>153,007</u>	<u>147,574</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade creditors	38,127	36,695
Taxation and social security	6,014	-
Other creditors	57,238	54,606
	<u>101,379</u>	<u>91,301</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans (see note 14)	<u>37,500</u>	<u>47,197</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.4.23	30.4.22
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>37,500</u>	<u>47,197</u>

**15. MOVEMENT IN FUNDS**

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	115,385	16,598	131,983
	<u>115,385</u>	<u>16,598</u>	<u>131,983</u>
<b>TOTAL FUNDS</b>	<u>115,385</u>	<u>16,598</u>	<u>131,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	477,927	(461,329)	16,598
	<u>477,927</u>	<u>(461,329)</u>	<u>16,598</u>
<b>TOTAL FUNDS</b>	<u>477,927</u>	<u>(461,329)</u>	<u>16,598</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	58,536	56,849	115,385
<b>TOTAL FUNDS</b>	<u>58,536</u>	<u>56,849</u>	<u>115,385</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	493,018	(436,169)	56,849
<b>TOTAL FUNDS</b>	<u>493,018</u>	<u>(436,169)</u>	<u>56,849</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	58,536	73,447	131,983
<b>TOTAL FUNDS</b>	<u>58,536</u>	<u>73,447</u>	<u>131,983</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	970,945	(897,498)	73,447
<b>TOTAL FUNDS</b>	<u>970,945</u>	<u>(897,498)</u>	<u>73,447</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**16. RELATED PARTY DISCLOSURES**

Included within income from charitable activities is the amount of £288,353 (2022: £315,418) which represents the amounts received from Get Set Girls. The charity and Get Set Girls share common trustees.

**BEIS YAAKOV LONDON SEMINARY**

England & Wales - Charity number 1090040

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022  
FOR  
BEIS YAAKOV LONDON SEMINARY**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BEIS YAAKOV LONDON SEMINARY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 12

## **BEIS YAAKOV LONDON SEMINARY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was established over 15 years ago in order to provide training and general Jewish ethical and moral education to girls of the Orthodox Jewish faith. It has an intake from both the UK and abroad and caters for students both during the day and for after hour activities.

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regards to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

The charity continues to meet its objectives. The educational achievements during the period were satisfactory.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The majority of income received by the charity during the year under review was received from donations and grants from various institutions and from private individuals.

##### **Reserves policy**

The trustees are satisfied with the results for the period.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

##### **Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

#### **FUTURE PLANS**

There are no plans to change the activities or modus operandi in the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

##### **Organizational structure**

The charity trustees are actively involved in its affairs on a regular basis. It also has rabbinical advisors as well as both full and part time teaching staffs.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1090040

##### **Principal address**

198 Lordship Road  
London  
N16 5ES

**BEIS YAAKOV LONDON SEMINARY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2022**

**Trustees**

Y M Cohen  
A Schechter  
Mrs L Orzel

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 28 February 2023 and signed on its behalf by:

A Schechter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEIS YAAKOV LONDON SEMINARY**

**Independent examiner's report to the trustees of Beis Yaakov London Seminary**

I report to the charity trustees on my examination of the accounts of Beis Yaakov London Seminary (the Trust) for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 February 2023

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	168,053	202,691
<b>Charitable activities</b>			
Charitable activities	4	321,083	252,504
Investment income	3	35	1,602
Other income		3,847	57,075
<b>Total</b>		493,018	513,872
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	5	434,204	452,083
Other		1,965	1,320
<b>Total</b>		436,169	453,403
 <b>NET INCOME</b>		 56,849	 60,469
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		58,536	(1,933)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 115,385	 58,536

The notes form part of these financial statements

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	105,293	26,091
<b>CURRENT ASSETS</b>			
Debtors	11	147,574	147,874
Cash at bank and in hand		1,016	22,313
		148,590	170,187
<b>CREDITORS</b>			
Amounts falling due within one year	12	(91,301)	(87,742)
<b>NET CURRENT ASSETS</b>			
		57,289	82,445
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		162,582	108,536
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(47,197)	(50,000)
<b>NET ASSETS/(LIABILITIES)</b>			
		115,385	58,536
<b>FUNDS</b>			
Unrestricted funds	15	115,385	58,536
<b>TOTAL FUNDS</b>			
		115,385	58,536

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2023 and were signed on its behalf by:

A Schechter - Trustee

## BEIS YAAKOV LONDON SEMINARY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**2. DONATIONS AND LEGACIES**

	30.4.22	30.4.21
	£	£
Donations	147,218	186,022
Grants	20,835	16,669
	<u>168,053</u>	<u>202,691</u>

Grants received, included in the above, are as follows:

	30.4.22	30.4.21
	£	£
Other grants	20,835	16,669
	<u>20,835</u>	<u>16,669</u>

**3. INVESTMENT INCOME**

	30.4.22	30.4.21
	£	£
Rents received	-	1,350
Deposit account interest	35	252
	<u>35</u>	<u>1,602</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		30.4.22	30.4.21
	Activity	£	£
Fee received	Charitable activities	321,083	252,504
		<u>321,083</u>	<u>252,504</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	415,440	18,764	434,204
	<u>415,440</u>	<u>18,764</u>	<u>434,204</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	525	1,440	1,965
Charitable activities	18,581	183	-	18,764
	<u>18,581</u>	<u>708</u>	<u>1,440</u>	<u>20,729</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**8. STAFF COSTS**

	30.4.22	30.4.21
	£	£
Wages and salaries	167,477	196,697
Other pension costs	395	1,093
	167,872	197,790
	167,872	197,790

The average monthly number of employees during the year was as follows:

	30.4.22	30.4.21
Office administration	15	15
	15	15
	15	15

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	202,691
<b>Charitable activities</b>	
Charitable activities	252,504
Investment income	1,602
Other income	57,075
	513,872
<b>Total</b>	513,872
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	452,083
Other	1,320
	453,403
<b>Total</b>	453,403
<b>NET INCOME</b>	60,469
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(1,933)

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

58,536

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2021	-	26,755	9,561	36,316
Additions	90,000	7,782	-	97,782
	<u>90,000</u>	<u>34,537</u>	<u>9,561</u>	<u>134,098</u>
At 30 April 2022	90,000	34,537	9,561	134,098
<b>DEPRECIATION</b>				
At 1 May 2021	-	5,574	4,651	10,225
Charge for year	13,500	4,344	736	18,580
	<u>13,500</u>	<u>9,918</u>	<u>5,387</u>	<u>28,805</u>
At 30 April 2022	13,500	9,918	5,387	28,805
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>76,500</u>	<u>24,619</u>	<u>4,174</u>	<u>105,293</u>
At 30 April 2021	<u>-</u>	<u>21,181</u>	<u>4,910</u>	<u>26,091</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Trade debtors	72,658	72,958
Other debtors	74,916	74,916
	<u>147,574</u>	<u>147,874</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.4.22	30.4.21
		£	£
	Trade creditors	36,695	31,450
	Other creditors	54,606	56,292
		<u>91,301</u>	<u>87,742</u>

<b>13.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.4.22	30.4.21
		£	£
	Bank loans (see note 14)	47,197	50,000
		<u>47,197</u>	<u>50,000</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.4.22	30.4.21
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>47,197</u>	<u>50,000</u>

**15. MOVEMENT IN FUNDS**

	At 1.5.21	Net movement in funds	At
	£	£	30.4.22
			£
<b>Unrestricted funds</b>			
General fund	58,536	56,849	115,385
	<u>58,536</u>	<u>56,849</u>	<u>115,385</u>
<b>TOTAL FUNDS</b>	<u>58,536</u>	<u>56,849</u>	<u>115,385</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	493,018	(436,169)	56,849
	<u>493,018</u>	<u>(436,169)</u>	<u>56,849</u>
<b>TOTAL FUNDS</b>	<u>493,018</u>	<u>(436,169)</u>	<u>56,849</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	(1,933)	60,469	58,536
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>(1,933)</u></u>	<u><u>60,469</u></u>	<u><u>58,536</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	513,872	(453,403)	60,469
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>513,872</u></u>	<u><u>(453,403)</u></u>	<u><u>60,469</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	(1,933)	117,318	115,385
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>(1,933)</u></u>	<u><u>117,318</u></u>	<u><u>115,385</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,006,890	(889,572)	117,318
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>1,006,890</u></u>	<u><u>(889,572)</u></u>	<u><u>117,318</u></u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**16. RELATED PARTY DISCLOSURES**

Included within income from charitable activities is the amount of £315,418 which represents the amounts received from Get Set Girls. The charity and Get Set Girls share common trustees.

**BEIS YAAKOV LONDON SEMINARY**

England & Wales - Charity number 1090040

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021  
FOR  
BEIS YAAKOV LONDON SEMINARY**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**BEIS YAAKOV LONDON SEMINARY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 12

## **BEIS YAAKOV LONDON SEMINARY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was established over 15 years ago in order to provide training and general Jewish ethical and moral education to girls of the Orthodox Jewish faith. It has an intake from both the UK and abroad and caters for students both during the day and for after hour activities.

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regards to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

The charity continues to meet its objectives. The educational achievements during the period were satisfactory.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The majority of income received by the charity during the year under review was received from donations and grants from various institutions and from private individuals.

##### **Reserves policy**

The trustees are satisfied with the results for the period.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

##### **Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

#### **FUTURE PLANS**

There are no plans to change the activities or modus operandi in the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

##### **Organizational structure**

The charity trustees are actively involved in its affairs on a regular basis. It also has rabbinical advisors as well as both full and part time teaching staffs.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1090040

##### **Principal address**

198 Lordship Road  
London  
N16 5ES

**BEIS YAAKOV LONDON SEMINARY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2021**

**Trustees**

Y M Cohen  
A Schechter  
Mrs L Orzel

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 25 February 2022 and signed on its behalf by:

A Schechter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BEIS YAAKOV LONDON SEMINARY**

**Independent examiner's report to the trustees of Beis Yaakov London Seminary**

I report to the charity trustees on my examination of the accounts of Beis Yaakov London Seminary (the Trust) for the year ended 30 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

25 February 2022

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	202,691	307,657
<b>Charitable activities</b>			
Charitable activities	4	252,504	229,521
Investment income	3	1,602	-
Other income		57,075	-
<b>Total</b>		513,872	537,178
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	5	452,083	465,290
Donations paid		-	12,550
Other		1,320	3,990
<b>Total</b>		453,403	481,830
 <b>NET INCOME</b>		60,469	55,348
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(1,933)	(57,281)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		58,536	(1,933)

The notes form part of these financial statements

**BEIS YAAKOV LONDON SEMINARY**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2021**

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	26,091	11,088
<b>CURRENT ASSETS</b>			
Debtors	12	147,874	71,350
Cash at bank		22,313	3,207
		<u>170,187</u>	<u>74,557</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(87,742)	(87,578)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>82,445</u>	<u>(13,021)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		108,536	(1,933)
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(50,000)	-
<b>NET ASSETS/(LIABILITIES)</b>		<u>58,536</u>	<u>(1,933)</u>
<b>FUNDS</b>			
Unrestricted funds	16	58,536	(1,933)
<b>TOTAL FUNDS</b>		<u>58,536</u>	<u>(1,933)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2022 and were signed on its behalf by:

A Schechter - Trustee

## BEIS YAAKOV LONDON SEMINARY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**2. DONATIONS AND LEGACIES**

	30.4.21	30.4.20
	£	£
Donations	186,022	307,657
Grants	16,669	-
	<u>202,691</u>	<u>307,657</u>

Grants received, included in the above, are as follows:

	30.4.21	30.4.20
	£	£
Other grants	16,669	-
	<u>16,669</u>	<u>-</u>

**3. INVESTMENT INCOME**

	30.4.21	30.4.20
	£	£
Rents received	1,350	-
Deposit account interest	252	-
	<u>1,602</u>	<u>-</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	30.4.21	30.4.20
	£	£
Fee received	252,504	229,521
	<u>252,504</u>	<u>229,521</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	444,443	7,640	452,083
	<u>444,443</u>	<u>7,640</u>	<u>452,083</u>

**6. GRANTS PAYABLE**

	30.4.21	30.4.20
	£	£
Donations paid	-	12,550
	<u>-</u>	<u>12,550</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**7. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	-	-	1,320	1,320
Charitable activities	6,157	1,483	-	7,640
	<u>6,157</u>	<u>1,483</u>	<u>1,320</u>	<u>8,960</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

**9. STAFF COSTS**

	30.4.21	30.4.20
	£	£
Wages and salaries	196,697	192,903
Other pension costs	1,093	1,284
	<u>197,790</u>	<u>194,187</u>

The average monthly number of employees during the year was as follows:

	30.4.21	30.4.20
Office administration	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	307,657
<b>Charitable activities</b>	
Charitable activities	229,521
<b>Total</b>	<u>537,178</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	465,290
Donations paid	12,550
Other	<u>3,990</u>
<b>Total</b>	<u>481,830</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**NET INCOME**

55,348

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

(57,281)

**TOTAL FUNDS CARRIED FORWARD**

(1,933)

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2020	8,380	6,776	15,156
Additions	18,375	2,785	21,160
	<u>26,755</u>	<u>9,561</u>	<u>36,316</u>
At 30 April 2021	26,755	9,561	36,316
<b>DEPRECIATION</b>			
At 1 May 2020	1,836	2,232	4,068
Charge for year	3,738	2,419	6,157
	<u>5,574</u>	<u>4,651</u>	<u>10,225</u>
At 30 April 2021	5,574	4,651	10,225
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>21,181</u>	<u>4,910</u>	<u>26,091</u>
At 30 April 2020	<u>6,544</u>	<u>4,544</u>	<u>11,088</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade debtors	72,958	-
Other debtors	74,916	71,350
	<u>147,874</u>	<u>71,350</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade creditors	31,450	40,753
Other creditors	56,292	46,825
	<u>87,742</u>	<u>87,578</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21	30.4.20
	£	£
Bank loans (see note 15)	50,000	-
	<u>50,000</u>	<u>-</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	30.4.21	30.4.20
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	50,000	-
	<u>50,000</u>	<u>-</u>

**16. MOVEMENT IN FUNDS**

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	(1,933)	60,469	58,536
	<u>(1,933)</u>	<u>60,469</u>	<u>58,536</u>
<b>TOTAL FUNDS</b>	<u>(1,933)</u>	<u>60,469</u>	<u>58,536</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	513,872	(453,403)	60,469
	<u>513,872</u>	<u>(453,403)</u>	<u>60,469</u>
<b>TOTAL FUNDS</b>	<u>513,872</u>	<u>(453,403)</u>	<u>60,469</u>

BEIS YAAKOV LONDON SEMINARY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
<b>Unrestricted funds</b>			
General fund	(57,281)	55,348	(1,933)
<b>TOTAL FUNDS</b>	<u>(57,281)</u>	<u>55,348</u>	<u>(1,933)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	537,178	(481,830)	55,348
<b>TOTAL FUNDS</b>	<u>537,178</u>	<u>(481,830)</u>	<u>55,348</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	(57,281)	115,817	58,536
<b>TOTAL FUNDS</b>	<u>(57,281)</u>	<u>115,817</u>	<u>58,536</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,051,050	(935,233)	115,817
<b>TOTAL FUNDS</b>	<u>1,051,050</u>	<u>(935,233)</u>	<u>115,817</u>

**BEIS YAAKOV LONDON SEMINARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**17. RELATED PARTY DISCLOSURES**

Included within income from charitable activities is the amount of £252,504 (2020: £229,521) which represents the amounts received from Get Set Girls. The charity and Get Set Girls share common trustees.