

THE ANNA ROSA FORSTER CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 5 April 2021

THE ANNA ROSA FORSTER CHARITABLE TRUST

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THE ANNA ROSA FORSTER CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
for the year ended 5 April 2021**

Trustees

Ms Sarah Sinclair
Mr Andrew William Morgan
Mr Jonathan Heslop

Charity registered number

1090028

Principal office

14 Bell Villas
Ponteland
Newcastle upon Tyne
NE20 9BE

Accountants

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

Bankers

Lloyds Bank
102 Grey Street
Newcastle upon Tyne
NE99 1SL

Stockbrokers

Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

THE ANNA ROSA FORSTER CHARITABLE TRUST

TRUSTEES' REPORT for the year ended 5 April 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2020 to 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Policies and objectives

(a) as to £10,000 to invest the same and to pay the annual income thereof to The Anna Rosa Forster Charitable Trust (as defined in (b) below) for its general purposes for as long as The Anna Rosa Forster Charitable Trust repairs, maintains, cleanses and re-builds (if necessary) the family memorial at St Andrews Cemetery, Newcastle upon Tyne, with a gift over in default, and

(b) as to the Trust Income to divide the same equally between such charitable institution or institutions (or such other charitable objects or purposes) relating to each of the following fields: –

1. Medical research
2. Animal welfare
3. Famine relief

As the Trustees may from time to time in their absolute discretion select and in such shares and manner they may from time to time think fit and proper provided that if charitable work in any of the fields referred to in sub clauses 1, 2 and 3 above shall at any time cease, then the share of income to be applied in such field or fields shall be applied to such field or fields where charitable work has not ceased and if more than one in equal shares provided further that if in any particular year there is a special requirement (in the opinion of the Trustees) for money to be applied in any of the particular fields referred to in the sub clauses above then available income (either from the current year or previous year) may be transferred from the share of income applicable to the other field or fields and such transfer can be made at the absolute discretion of the Trustees and can be for such an amount as the Trustees think fit.

(c) The Trustees confirm that they have referred to the general guidance on public benefit published by the Charity Commission when reviewing the charity's objects and when planning future and conducting current grant-making activities and policies. The objects of the charity are met by making grants to other registered charities and it is by this means that the public benefit requirement is satisfied. If it was decided to make a grant to a person or organisation other than a registered charity then the public benefit of that grant would be considered by the Trustees to ensure that the grant was a charitable disposition.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Main activities undertaken to further the Charity's purposes for the public benefit

The main activity is to make discretionary grant payments from time to time to institutions which will benefit the general public in due course.

THE ANNA ROSA FORSTER CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) for the year ended 5 April 2021

Achievements and performance

- **Key performance indicators**

The key financial performance indicator is to increase the capital base of the investments and generate sufficient income to make discretionary grant payments from time to time.

- **Review of activities**

As shown in note 5, the Trustees made charitable distributions of £76,833. Income of £66,292 has been received in the year with expenditure incurred of £104,711. After accounting for investment gains of £476,242 as a direct result of the bounceback from the effects of COVID-19, the trust has made a gain of £437,823 for the year to 5th April 2021.

The Trustees have reviewed the major risks to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

- **Investment policy and performance**

The Trustees have absolute discretion for dealing in and disposing of investments as they think fit to the extent that the Trustees shall have the same unrestricted powers of investing, varying and transposing investments as if they were the beneficial owners of the monies in the Charity.

The Trustees have agreed a policy for investing funds (both capital and, pending distribution, income), enabling them to maintain a strategic amount of cash capital and have given investment managers discretion to manage the portfolio of capital investments with an agreed risk profile.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies. The Trustees have considered the effects of the coronavirus pandemic in making this assessment.

- **Reserves policy**

Since 5 April 2002, the Trustees have made charitable donations of the majority of the balance on the Income Fund. The Trustees have decided that in future years they will, as far as possible, distribute the balance of the income from the previous financial year, leaving only an amount to meet administration expenses.

THE ANNA ROSA FORSTER CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) for the year ended 5 April 2021

Structure, governance and management

- **Constitution**

The Charity was created out of the Will of the late Miss A R Forster, who died on 28 October 1996. Probate of the Will was granted out of Newcastle upon Tyne District Probate Registry on 4 June 1997.

The Charity was registered by the Charity Commission on 10 January 2002 and was allocated charity number 1090028. The Fund was registered as a subsidiary charity under the name 'The Anna Rosa Forster Memorial Fund' on the same date.

There have been no changes in the objectives since the last annual report.

- **Methods of appointment or election of Trustees**

The first Trustees were appointed by the above Will. Since the date of the end of the administration of the Estate of Miss A R Forster deceased (3 August 2000) new Trustees are appointed by the existing Trustees.

- **Policies adopted for the induction and training of Trustees**

There are no formal procedures for the induction and training of Trustees. Senior Trustees ensure, on an informal basis, that new Trustees are given adequate information to ensure that they have knowledge of the charity and their role.

- **Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

- **Principal activities**

The charity is a grant making organisation with income derived from investment income and donations received.

THE ANNA ROSA FORSTER CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) for the year ended 5 April 2021

Statement of Trustees' responsibilities

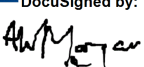
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 January 2022 and signed on their behalf by:

DocuSigned by:

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Mr Andrew William Morgan

THE ANNA ROSA FORSTER CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
for the year ended 5 April 2021**

Independent examiner's report to the Trustees of The Anna Rosa Forster Charitable Trust ('the Charity')

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for this report.

Signed: 
D R Anderson FCA

Dated: 25 January 2022

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

THE ANNA ROSA FORSTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2021

Note		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Investments	3	392	65,900	66,292	87,068
Total income		<u>392</u>	<u>65,900</u>	<u>66,292</u>	<u>87,068</u>
Expenditure on:					
Raising funds	4	-	14,079	14,079	16,997
Charitable activities	5	-	90,632	90,632	89,621
Total expenditure		<u>-</u>	<u>104,711</u>	<u>104,711</u>	<u>106,618</u>
Net income/(expenditure) before net gains/(losses) on investments		392	(38,811)	(38,419)	(19,550)
Net gains/(losses) on investments		1,393	474,849	476,242	(452,529)
Net income/(expenditure)		<u>1,785</u>	<u>436,038</u>	<u>437,823</u>	<u>(472,079)</u>
Transfers between funds	11	(392)	392	-	-
Net movement in funds		<u>1,393</u>	<u>436,430</u>	<u>437,823</u>	<u>(472,079)</u>
Reconciliation of funds:					
Total funds brought forward		9,698	2,132,534	2,142,232	2,614,311
Net movement in funds		1,393	436,430	437,823	(472,079)
Total funds carried forward		<u>11,091</u>	<u>2,568,964</u>	<u>2,580,055</u>	<u>2,142,232</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

THE ANNA ROSA FORSTER CHARITABLE TRUST

BALANCE SHEET
as at 5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	9	2,376,315	1,896,696
		<u>2,376,315</u>	<u>1,896,696</u>
Current assets			
Cash at bank and in hand		210,459	257,896
		<u>210,459</u>	<u>257,896</u>
Creditors: amounts falling due within one year	10	(6,719)	(12,360)
		<u></u>	<u></u>
Net current assets		2,580,055	2,142,232
Total assets less current liabilities		<u>2,580,055</u>	<u>2,142,232</u>
Total net assets		<u>2,580,055</u>	<u>2,142,232</u>
Charity funds			
Restricted funds	11	11,091	9,698
Unrestricted funds	11	2,568,964	2,132,534
		<u>2,580,055</u>	<u>2,142,232</u>
Total funds		<u>2,580,055</u>	<u>2,142,232</u>

The financial statements were approved and authorised for issue by the Trustees on 25 January 2022 and signed on their behalf by:

DocuSigned by:



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Mr Andrew William Morgan

The notes on pages 9 to 19 form part of these financial statements.

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2021

1. General information

The Anna Rosa Forster Charitable Trust is a charitable trust registration number 1090028. The principal office is 14 Bell Villas, Ponteland, Newcastle upon Tyne, NE20 9BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anna Rosa Forster Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue to support the charity for the foreseeable future. The Trustees have considered the impacts of the coronavirus pandemic in their assessment and believe the going concern basis of accounting to be appropriate in preparing the annual financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'gains/(losses) on investments' in the statement of financial activities..

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2021

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Capital funds are funds received at the commencement of the trust, other than Accumulated Income, which are regarded by the Trustees as being held to provide a flow of income from which donations can be made.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
UK Dividends	-	19,713	19,713
Overseas income	-	24,386	24,386
UK Trust dividends	392	14,273	14,665
Unit Trust interest	-	7,038	7,038
Bank and Building Society interest	-	490	490
Total 2021	392	65,900	66,292

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2021

3. Investment income (continued)

	<i>Restricted funds 2020</i>	<i>Unrestricted funds 2020</i>	<i>Total funds 2020</i>
	£	£	£
UK Dividends	-	33,555	33,555
Overseas income	-	22,743	22,743
UK Trust dividends	466	16,835	17,301
Unit Trust interest	-	7,871	7,871
Bank and Building Society interest	-	2,446	2,446
Real Estate income	-	3,152	3,152
<i>Total 2020</i>	<u>466</u>	<u>86,602</u>	<u>87,068</u>

4. Investment management costs

	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Investment management fees	<u>14,079</u>	<u>14,079</u>

	<i>Unrestricted funds 2020</i>	<i>Total funds 2020</i>
	£	£
Investment management fees	<u>16,997</u>	<u>16,997</u>

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2021

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Medical research	28,812	28,812
Grants, Animal welfare	28,812	28,812
Grants, Famine relief	19,209	19,209
Total 2021	<u>76,833</u>	<u>76,833</u>
	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants, Medical research	24,727	24,727
Grants, Animal welfare	24,727	24,727
Grants, Famine relief	24,727	24,727
	<u>74,181</u>	<u>74,181</u>

6. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Medical research	28,812	5,174	33,986
Animal welfare	28,812	5,174	33,986
Famine relief	19,209	3,451	22,660
Total 2021	<u>76,833</u>	<u>13,799</u>	<u>90,632</u>

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2021

6. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2020</i>	<i>Support costs 2020</i>	<i>Total funds 2020</i>
	£	£	£
Medical research	24,727	5,147	29,874
Animal welfare	24,727	5,146	29,873
Famine relief	24,727	5,147	29,874
<i>Total 2020</i>	<u>74,181</u>	<u>15,440</u>	<u>89,621</u>

Analysis of support costs

	Medical research 2021	Animal welfare 2021	Famine relief 2021	Total funds 2021
	£	£	£	£
Administration expenses	3,969	3,969	2,647	10,585
Accountancy and Independent examination fee	1,205	1,205	804	3,214
Total 2021	<u>5,174</u>	<u>5,174</u>	<u>3,451</u>	<u>13,799</u>

	<i>Medical research 2020</i>	<i>Animal welfare 2020</i>	<i>Famine relief 2020</i>	<i>Total funds 2020</i>
	£	£	£	£
Administration expenses	3,267	3,266	3,267	9,800
Accountancy and Independent examination fee	1,080	1,080	1,080	3,240
Legal fees	800	800	800	2,400
<i>Total 2020</i>	<u>5,147</u>	<u>5,146</u>	<u>5,147</u>	<u>15,440</u>

Support costs have been split according to grant expenditure.

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,214 (2020 - £3,240).

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2021

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustee expenses have been incurred (2020 - £NIL).

9. Fixed asset investments

	Listed investments £	Cash held for re-investment £	Total £
Cost or valuation			
At 6 April 2020	1,896,696	-	1,896,696
Additions	278,717	437,418	716,135
Disposals	(354,593)	(358,165)	(712,758)
Revaluations	476,242	-	476,242
At 5 April 2021	<u>2,297,062</u>	<u>79,253</u>	<u>2,376,315</u>

All of the fixed asset investments are held in the UK.

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Administration charges	3,505	6,000
Accountancy charges	3,214	6,360
	<u>6,719</u>	<u>12,360</u>

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2021

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2021 £
Unrestricted funds						
Capital fund	1,983,651	-	(13,940)	-	474,849	2,444,560
Income fund	148,883	65,900	(90,771)	392	-	124,404
	<u>2,132,534</u>	<u>65,900</u>	<u>(104,711)</u>	<u>392</u>	<u>474,849</u>	<u>2,568,964</u>
Restricted funds						
The Anna Rosa Forster Memorial fund	9,698	392	-	(392)	1,393	11,091
	<u>9,698</u>	<u>392</u>	<u>-</u>	<u>(392)</u>	<u>1,393</u>	<u>11,091</u>
Total of funds	<u><u>2,142,232</u></u>	<u><u>66,292</u></u>	<u><u>(104,711)</u></u>	<u><u>-</u></u>	<u><u>476,242</u></u>	<u><u>2,580,055</u></u>

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2021

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 6 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2020 £</i>
Unrestricted funds						
Capital fund	2,451,810	-	(17,419)	-	(450,740)	1,983,651
Income fund	151,014	86,602	(89,199)	466	-	148,883
	<u>2,602,824</u>	<u>86,602</u>	<u>(106,618)</u>	<u>466</u>	<u>(450,740)</u>	<u>2,132,534</u>
Restricted funds						
The Anna Rosa Forster Memorial fund	11,487	466	-	(466)	(1,789)	9,698
	<u>11,487</u>	<u>466</u>	<u>-</u>	<u>(466)</u>	<u>(1,789)</u>	<u>9,698</u>
Total of funds	<u>2,614,311</u>	<u>87,068</u>	<u>(106,618)</u>	<u>-</u>	<u>(452,529)</u>	<u>2,142,232</u>

12. Summary of funds

Summary of funds - current year

	<i>Balance at 6 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2021 £</i>
General funds	2,132,534	65,900	(104,711)	392	474,849	2,568,964
Restricted funds	9,698	392	-	(392)	1,393	11,091
	<u>2,142,232</u>	<u>66,292</u>	<u>(104,711)</u>	<u>-</u>	<u>476,242</u>	<u>2,580,055</u>

THE ANNA ROSA FORSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2021

12. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 6 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 5 April 2020</i>
	£	£	£	£	£	£
General funds	2,602,824	86,602	(106,618)	466	(450,740)	2,132,534
Restricted funds	11,487	466	-	(466)	(1,789)	9,698
	<u>2,614,311</u>	<u>87,068</u>	<u>(106,618)</u>	<u>-</u>	<u>(452,529)</u>	<u>2,142,232</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021
	£	£	£
Fixed asset investments	11,091	2,365,224	2,376,315
Current assets	-	210,459	210,459
Creditors due within one year	-	(6,719)	(6,719)
Total	<u>11,091</u>	<u>2,568,964</u>	<u>2,580,055</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020</i>	<i>Unrestricted funds 2020</i>	<i>Total funds 2020</i>
	£	£	£
Fixed asset investments	9,698	1,886,998	1,896,696
Current assets	-	257,896	257,896
Creditors due within one year	-	(12,360)	(12,360)
Total	<u>9,698</u>	<u>2,132,534</u>	<u>2,142,232</u>

THE ANNA ROSA FORSTER CHARITABLE TRUST

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14. Related party transactions

During the year the Charity used the services of the practice of Nicholson & Morgan (Solicitors) in which A W Morgan, J Heslop and S Sinclair are partners, at a cost of £10,705 (2020: £12,200). As at 5th April 2021, £3,505 (2020: £6,000) was owed to Nicholson & Morgan (Solicitors).